

Company Registration No. 06458814 (England and Wales)
Charity Registration No. 1138101

OPERATION NOAH

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

OPERATION NOAH

COMPANY INFORMATION

Operation Noah is a Charitable Company Limited by Guarantee and a Charity Registered in England & Wales. Its primary Governing Document is the Articles of Association.

Directors	Revd Dr Darrell Hannah Mr David Miller Revd Dr Martin Poulson Mr Kevin Shang (until September 2024) Mr Cameron Conant Ms Rachie Elizabeth Ross (until September 2025) Ms Shilpita Mathews Ms Stephanie Lake Revd Dr Hannah Malcolm Mr Michael Oliver Ms Lisa (Rebecca) Warren Mrs Sarah Komashko (from March 2024 to October 2025) Mrs Rebecca MacDonald (from March 2024) Mr John Evans (from September 2024) Mr Matthew King (from April 2025)
Secretary	Mr David Miller
Company number	06458814
Charity number	1138101
Registered office	Romero House 55 Westminster Bridge Road London SE1 7JB
Independent Examiner	Mr Malcolm W Rogers CEng, FBCS, FIC, ACIE
Bankers	The Co-operative Bank

OPERATION NOAH

A Company limited by guarantee

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors, who are also the trustees of the Charity, present their report and financial statements for the year ended 31 December 2024.

Objects of the Company

The object of the Charity is to promote the conservation, protection and improvement of the physical and natural environment particularly with regards to climate change and global warming, in accordance with Christian principles.

Public benefit

In planning activities for the year, the board of Directors confirm that they have given due regard to the Charity Commission's legislative and regularity requirements to comply with Section 17 of the Charities Act 2011. This report outlines how our achievements during the year have benefited the public.

Summary of Financial Position for the Year and at 31st December 2024

The Charity's income in 2024 was £228,889 (£157,316 in 2023), and the expenditure was £200,966 (£174,201 in 2023), giving a 2024 surplus of £27,933 (£16,885 deficit in 2023).

Summary of SOFA for 2024 (2023)

	Unrestricted Funds	Total Restricted Funds	Total 2024	Total 2023
	£	£	£	£
INCOME				
Donations	35,083		35,083	15,288
Gift Aid, claimed directly plus amount passed on by Stewardship	3,098		3,098	2,135
Grants		184,643	184,643	136,112
Primary-purpose Trading	471		471	1,124
Conference ticket sales				1,047
Interest	1,131	4,473	5,604	1,610
Other income				
Total Receipts	39,783	189,116	228,899	157,316
EXPENDITURE				
Charitable Activities	7,301	142,588	149,890	143,248
Cost of Raising Funds	394	19,381	19,775	938
Governance Costs	1,855		1,855	1,381
Other Support Costs	12,049	17,397	29,446	28,634
Total Expenditure	21,600	179,366	200,966	174,201
Surplus/(Deficit)	18,183	9,750	27,933	(16,885)

Assets and Liabilities

The Charity's net assets increased by £52,933 during financial year 2024, thus:

Current Assets	2024	2023
Cash at Bank and in hand	107,555	193,587
Debtors	3,019	1,592
Creditors	(31,041)	(143,579)
Total assets less current liabilities	79,533	51,600

The Creditors at the end of 2024 include the sum of £25,000 deferred income. This was grant income received in the second half of 2024, but not spent in that year due to under-budget spending on staff costs caused by the time taken to fill vacancies.

The Restricted and Unrestricted funds increased by a total of £52,933. All fund balances were positive as at 31st December 2024.

	Closing Balance 31-12-23	Income	Expenditure	Surplus/ (Deficit)	Closing Balance 31-12-24
Total Restricted Funds	21,568	189,116	179,366	9,750	31,318
Unrestricted Funds	30,032	39,783	21,600	18,183	48,215
Grand Total	51,600	228,899	200,966	27,933	79,533

Reserves

The aim of the charity's Reserves Policy is to safeguard the charity's activities in the event of a sudden drop in income and to provide the means to fund new opportunities that may arise, where grant funding may not be available on the timescale required.

Unrestricted Funds increased substantially during 2024, to £48k, as the charity marked 20 years of existence with a celebratory service in November and a fundraising appeal which generated £13k, with donations coming mostly from individual supporters, but also a few from churches and one large donation from a Catholic Order. Trustees agreed to create a Designated Projects Fund for these donations, to help finance the existing Bright Now project in the event of insufficient grants materialising in 2025, and also to support initial work on new projects being planned.

After three years of significant grant funding from a single source for the years 2022-2024, a professional fundraiser was recruited to source funds from multiple grant providers to cover Restricted fund expenditure for 2025. Trustees agreed that because the Bright Now project annual costs are nearly 10 times the core costs of running the charity, it is prudent to hold unrestricted reserves which cover well over a year's core expenditure. The next edition of the Reserves Policy will be re-worded to reflect this.

All fund balances were positive at the end of 2024 and the trustees are confident that the charity remains a going concern, with grants promised by the end of 2024 to cover approx. 90% of 2025 budgeted expenditure.

Governance

The charity continues to operate according to the Governing Document adopted in 2020. Minor amendments to those articles, to remove sexist wording, were agreed in 2023.

Each of the charity's policies is now assigned to a trustee, or group of trustees, and all are reviewed annually at the spring meeting.

In 2024 this included some extra HR policies, written by a new trustee, Sarah Komashko, who has extensive HR experience and expertise, and a staff handbook has also been produced. Furthermore, all the staff contracts and service agreements with contractors have been revised in line with current legislation and requirements.

Risk assessment

A small group of trustees is now responsible for updating the risk register.

A particular focus in 2024 has been the subject of cyber-security. Following advice from an external consultant, further steps have been taken during the year to increase our level of digital security.

Chair's Report – 2024

2024 has been a year of celebration for Operation Noah—celebration of past and recent successes in our 20th anniversary year. However, we also used these successes and celebrations as a springboard for future work. The year saw our Bright Now divestment campaign more or less wound up, as well as the expansion of our land use and investment campaigns. The campaign team has remained at the same strength of three full-time employees and one part time, although there has been one change in personnel (see below). The board continues to meet via Zoom for most of our meetings, but twice a year in person with others joining via Zoom (i.e., a hybrid meeting). The staff continue to work both remotely and in the office in Romero House.

In **February**, the General Synod of the Church of England adopted a motion on Land and Nature, which raised the profile of biodiversity within the Church. We had worked with others, behind the scenes, to support this motion as it progressed to General Synod.

Also in February, and overlapping with the General Synod, Operation Noah participated in a 10-day prayer vigil outside the Houses of Parliament. In this prayer vigil, entitled “No Faith in Fossil Fuels,” we partnered with, among others, Christian Aid, CAFOD, Tearfund and Christian Climate Action. While this action was mainly centred at Parliament, we also prayed outside of oil company headquarters, Church House, and Lambeth Palace.

March and April saw the launch of the Big Bank Switch campaign, in which Operation Noah partnered with two other organisations, JustLove and the JustMoney Movement, in asking Christians to move from high street banks, who finance oil and gas exploration and development projects, to an ethical UK bank, which doesn't. A critical part of the campaign was Switch It Sunday (21st April). We encouraged churches to hold services on this Sunday in which their members could be introduced to the campaign and helped to make the switch.

In **May** the Sheila McKechnie Foundation granted Operation Noah its prestigious ‘Campaign of the Year’ award at their annual award ceremony. This award recognised the success of our Bright Now campaign in convincing UK denominations to take their money out of fossil fuel companies. As we reported last year, with the divestment of the National Investing Bodies of the Church of England in the summer of 2023, every major Christian denomination in the UK has publicly ceased to invest in fossil fuels, except the Roman Catholic Church in England and Wales. We are grateful to individual Christians and Christian organisations across the UK who have supported our call on the Churches to divest and have added their voices to ours.

To encourage Churches to invest in climate solutions—an obvious next step after divesting—in **June** we launched our Green Investment Declaration. This declaration both encourages positive Church investments as well as encourages Church leaders to speak up about the need for more private and public finance in this area.

In **June**, we also welcomed David Britton to our campaign team, as Campaign Officer. Julia Corcoran, our then Campaign Manager, had left ON in March and Sharon Hall had been promoted to the Campaign Manager position. Under the overall leadership of Clare Fussell, our Campaign Director, and with Sharon and Bokani Tshidzu, David has contributed much to our work since his arrival. In addition to their other work, the team helped to organise events around our 20th Anniversary celebrations. These included a drive to encourage churches and individuals to plant trees (we offered advice on the best varieties and species). We also initiated a 20th Anniversary Appeal which raised nearly £14,000, including a large donation from the Sisters of St Joseph of Peace.

This year's Greenbelt Festival, in **August**, witnessed the launch of our 'Greenopoly' game. A parody of Monopoly, Greenopoly offers a fun way to invite people to think about climate solutions and the need for green investment.

One of the Churches which took up our encouragement to mark our 20th Anniversary year by planting a tree was All Saints, Ascot. Their Harvest/Climate Sunday, in **October**, culminated with a tree planting. Their Junior Choir sang an anthem, 'Seven Generations' composed by their director, as the tree was placed in the ground and covered with soil.

Our anniversary celebrations were crowned with a special service at St John's Waterloo in **November**. It was a joyful and inspiring event attended by over 150 supporters, former staff and trustees, with Dr Rowan Williams delivering the address. The event concluded with Operation Noah co-founders Ruth Jarman and Paul Bodenham cutting the anniversary cake. The service included wonderful music, Dr Williams' stirring sermon and an excellent anniversary film which covered some of most important successes of Operation Noah's 20 years. However, at the end of the service, we were reminded, by a past chair, of one of principal achievements of the charity's first decade which had been omitted from the film, viz., the theological statement *Climate Change and the Purposes of God* (popularly known as the Ash Wednesday declaration).

Also in November, and coinciding with COP29, 27 Faith institutions joined our latest divestment announcement. Among others, these included the Anglican dioceses of Blackburn and Guildford, as well as—for the first time—Catholic dioceses in France. Altogether, more than 570 faith institutions from around the globe have made a fossil fuel divestment commitment over the past ten years. In the various divestment announcements for faith institutions we have helped to organise, we have been joined by the Laudato Si' Movement, Green Anglicans, GreenFaith, and the World Council of Churches.

Throughout the year, and extending into 2025, Operation Noah has continued to support other climate campaigns, including especially the push for the Climate and Nature bill, which we promoted as part of a special webinar—although strictly speaking this fell in 2025. Other climate and environmental coalitions we have supported in 2024 included the Stop Rosebank campaign and the Warm This Winter fuel poverty coalition. We believe Operation Noah has an important role to fulfil in encouraging Christians to get involved in these and similar campaigns.

Acknowledgements:

We are grateful to the Franciscan Sisters of Mary (US), Society of the Holy Child Jesus, Jesuit Fund for Social Justice, and Edith M Ellis Trust, the Sundour Trust and the Passionists for the grant funding we received from them during 2024. We also continue to be very fortunate in having regular donor supporters who give to the unrestricted funds that are needed to cover the ongoing running costs of Operation Noah.

- **Staff:** **Ruth Jarman**, a founding member of the Operation Noah board, continued to serve efficiently as Operation Noah administrator during the past year. She has ensured that our administration continues to run smoothly, that enquiries and requests for resources are responded to promptly and has chased busy trustees respond to their emails in a timely fashion. **Cameron Conant** has continued as Communications Officer. Cameron continues to do great work on social media and the newsletter. The new website which he, with a small team of trustees, designed is now up and running. We are delighted with our strong team of full and part-time campaigners: **Clare Fussell (director)**, **Sharon Hall (manager)**, **Bokani Tshidzu** and **David Britton (campaigners)**. The Bright Now Team has continued to do excellent work, as evidenced in the successes in the Chair's report.
- **Trustees:** Board members continued to offer excellent direction and many volunteered hours of work throughout 2024. **Dr Martin Poulson** continued to be responsible for oversight of the Bright Now campaign. The Treasurer, **David Miller**, has once again worked tirelessly throughout the year, reporting to each board meeting as well as producing an annual budget and our submission to the UK Charity Commission. **Dr Darrell Hannah** has remained as Chair of Trustees. **Ms Rachie Ross** stepped down as Vice-Chair for health reasons. She has also taken a sabbatical from the Board of Trustees. It is hoped that

within the new year she will be able to return to her role on the board. In 2024 we welcomed **Mrs Sarah Komashko, Mrs Rebecca MacDonald** and **Mr John Evans** to the board. They have each made valuable contributions to the board during their short time with us, especially in the areas of employment law, market realities and education (respectively). We continue to have a strong team of all ages and with a good spread of expertise and experience.

Impact Benefit Statement

In line with our charitable object to conserve, protect and improve the environment, in light of the climate crisis, we have worked this year to inspire and encourage church action to invest in land use that benefits climate and nature, as well as move funds into climate solutions and away from fossil fuels. This has the aim of providing considerable social benefit through providing moral leadership in support of an accelerated green transition, and leaving fossil fuels in the ground.

Recruitment and induction of trustees

Trustees are selected on the basis of their expertise, skills and knowledge and upon the benefits that these can bring to the Charity. New trustees are briefed on the activities of the Charity by other trustees and by the staff; their attention is drawn in particular to their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

The Charity has taken advantage of the small companies' exemption in preparing the report above.

This Annual Report, and the associated Annual Accounts, were both approved at the meeting of the Trustees held on 22 September 2025; the Directors / Trustees in office at that date were:

Revd Dr Darrell Hannah	Revd Dr Martin Poulson	Mr David Miller
Ms Shilpita Mathews	Mr Cameron Conant	Mr John Evans
Ms Stephanie Lake	Revd Dr Hannah Malcolm	Ms Rachie Ross
Ms Rebecca Warren	Mr Michael Oliver	Mrs Sarah Komashko
Mrs Rebecca MacDonald	Mr Matthew King	

This report was signed on behalf of the Directors/Trustees by:

[signed on original]

Revd Dr Darrell Hannah

22 September 2025

OPERATION NOAH

Charitable Company Registration number 06458814
Registered Charity in England & Wales number 1138101

ACCOUNTS FOR FINANCIAL YEAR
1st JANUARY 2024 to 31st DECEMBER 2024

Section A Statement of financial activities

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	38,181	184,643		222,824	153,535
Charitable activities	S02	471	0		471	2,171
Other trading activities	S03					
Investments	S04	1,131	4,473		5,604	1,610
Separate material item of income	S05					
Other	S06					
Total	S07	39,783	189,116		228,899	157,316
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	394	19,381		19,775	1,798
Charitable activities	S09	7,301	142,588		149,890	142,389
Separate material expense item	S10				0	
Other	S11	13,904	17,397		31,301	30,014
Total	S12	21,600	179,366		200,966	174,201
Net income/(expenditure) before tax for the reporting	S13	18,183	9,750		27,933	-16,885
Tax payable	S14					
Net income/(expenditure) after tax before investment	S15	18,183	9,750		27,933	-16,885
Net gains/(losses) on investments	S16					
Net income/(expenditure)	S17	18,183	9,750		27,933	-16,885
Extraordinary items	S18					
Transfers between funds	S19					
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20					
Other gains/(losses)	S21	0	0		0	0
Net movement in funds	S22	18,183	9,750		27,933	-16,885
Reconciliation of funds:						
Total funds brought forward	S23	30,032	21,568		51,600	68,485
Total funds carried forward	S24	48,215	31,318		79,533	51,600

Section B Balance sheet

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01					
Tangible assets (Note 14)	B02					
Heritage assets (Note 16)	B03					
Investments (Note 17)	B04					
Total fixed assets	B05					
Current assets						
Stocks (Note 18)	B06					
Debtors (Note 19)	B07	2,824	195		3,019	1,592
Investments (Note 17.4)	B08					
Cash at bank and in hand (Note 24)	B09	46,505	61,050		107,555	193,587
Total current assets	B10	49,329	61,245		110,574	195,179
Creditors: amounts falling due within one year	B11	1,114	4,927		6,041	6,955
Deferred income (Note 20.2)			25,000		25,000	136,624
Total current liabilities		1,114	29,927		31,041	143,579
Net current assets/(liabilities)	B12	48,215	31,318		79,533	51,600
Total assets less current liabilities	B13	48,215	31,318		79,533	51,600
Creditors: amounts falling due after one year	B14					
Provisions for liabilities	B15					
Total net assets or liabilities	B16	48,215	31,318	0	79,533	51,600
Funds of the Charity						
Endowment funds (Note 27)	B17				0	0
Restricted income funds (Note 27)	B18		31,318		31,318	21,568
Unrestricted funds	B19	48,215			48,215	30,032
Revaluation reserve	B20					
Fair value reserve	B21					
Total funds	B22	48,215	31,318	0	79,533	51,600

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors	Print Name	Date of approval dd/mm/yyyy
<i>[signed on original]</i>	Revd Dr Darrell Hannah	22 September 2025
<i>[signed on original]</i>	David Miller	22 September 2025

Signature of director authenticating accounts being sent to Companies House	Signature	Date dd/mm/yyyy
	<i>[signed on original]</i>	22 September 2025

Section C Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The accounts have been prepared on the basis that the charity continues to be a going concern, with a good proportion of unrestricted fund income arising from standing orders from supporters and the level of one-off donations fluctuating little from year to year.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Section C Notes to the accounts (cont)

Note 2 Accounting policies

Accounting Policies have not changed since last year, and are shown in detail in the Accounts for 2018

Section C Notes to the accounts (cont)

Note 3 ANALYSIS OF INCOME

	This year				Last year
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Total £
Donations and legacies:					
Donations and gifts received directly	32,042			32,042	11,693
Gift Aid	2,694			2,694	1,592
Net Donations recived via CAF/Stewardship	3,041			3,041	3,595
Gift aid received via Stewardship	404			404	543
Legacies					
General grants provided by government/other		184,643		184,643	136,112
Membership subscriptions and sponsorships which					
Donated goods, facilities and services					
Other					
Total	38,181	184,643		222,824	153,535
Charitable activities:					
Primary Purpose Trading	471			471	1,124
Conference ticket sales				0	1,047
Total	471	0		471	2,171
Income from investments:					
Interest income	1,131	4,473		5,604	1,610
Total	1,131	4,473		5,604	1,610
TOTAL INCOME	39,783	189,116		228,899	157,316

Section C Notes to the accounts (cont)

Note 4 Analysis of receipts of government grants

Not applicable

Section C Notes to the accounts (cont)

Note 5 Donated goods, facilities and services

Not applicable

Section C **Notes to the accounts** **(cont)**

Note 6 **Analysis of Expenditure**

ANALYSIS	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	394	378	-	772	401	232	-	633
Incurred seeking legacies	-	-	-	-	0	0	-	-
Incurred seeking grants	-	19,003	-	19,003	0	860	-	860
Advertising, marketing, direct mail and publicity	-	-	-	-	270	35	-	305
Database development costs	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	394	19,381	-	19,775	671	1,127	-	1,798
Expenditure on charitable activities:								
Salaries & Employment costs	-	132,786	-	132,786	-	111,737	-	111,737
Pension	-	3,697	-	3,697	-	3,029	-	3,029
Contractor- Communications	7,034	2,428	-	9,462	7,626	4,409	-	12,034
Events and Campaigns	223	3,593	-	3,816	988	14,016	-	15,004
Production of Resources	45	84	-	129	-	585	-	585
Other expenditure	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	7,301	142,588	-	149,890	8,613	133,775	-	142,389
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total Material items	-	-	-	-	-	-	-	-
Other								
Governance costs	1,855	-	-	1,855	1,381	-	-	1,381
Other Support costs	12,049	17,397	-	29,446	10,528	18,106	-	28,634
	-	-	-	-	-	-	-	-
Total other expenditure	13,904	17,397	-	31,301	11,909	18,106	-	30,014
TOTAL EXPENDITURE	21,600	179,366	-	200,966	21,193	153,008	-	174,201

Section C **Notes to the accounts** **(cont)**

Note 7 **Extraordinary items**

There were no extraordinary items to report

Section C **Notes to the accounts** **(cont)**

Note 8 **Funds received as agent**

No funds were received by the charity acting as an agent

Section C **Notes to the accounts** **(cont)**

Note 9 **Support Costs**

Support cost categories	Current year	Previous year
Governance costs		
Companies House fees	34	13
Admin costs (trustee support)	1,321	868
Independent Examination fees	500	500
Total Governance costs	1,855	1,381
Other Support Costs		
Contractor - Admin	7,734	6,644
Contractor- Finance	456	415
Office rent and venue hire	9,150	11,500
Insurance	367	325
Legal costs	3,000	2,448
Marketing costs	5,123	1,218
Recruitment costs	-	498
Training costs	766	400
Office and admin costs	1,271	1,166
Travel and subsistence	1,437	3,477
Relocation costs	-	385
Other expenditure	143	157
Other Support costs	29,446	28,634
Total Support costs	31,301	30,014

Operation Noah has opted not to allocate its Governance and Other Support Costs across its primary expense streams, as the total is not material, and the effort would be disproportionate to the benefits of greater understanding that might be achieved. Governance and Other Support Costs are broken down within this note

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 10 Details of certain types of expenditure

Note 10.1 Fees for independent examination of the accounts

This year	Last year
500	500

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 11 Paid employees

11.1 Staff Costs

	This year £	Last year £	
Salaries and wages	131,434	107,197	
Social security costs	8,326	5,400	
Pension costs (defined contribution pension plan)	3,876	3,029	
Other employee benefits			
Total staff costs	143,636	115,626	costs include Er NIC, but exclude Ee NIC

There were no staff members working for the charity whose contracts are with and are paid by a related party

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

The total amount paid to key management personnel (includes trustees and senior management) for their services to the charity, was £44,756 *

* The costs shown here are for the salary (plus Er NIC and Er Pension) of the Campaign Director

11.2 Average head count in the year

The parts of the charity in which the employees work:

Fund-raising
Charitable Activities
Total

This year Number	Last year Number
0.13	0.02
3.08	3.0
3.21	3.0

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 12 Defined contribution pension scheme or defined benefit scheme

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense: £3,876

* This is all allocated to restricted fund expenditure because the staff members' posts are all funded by grants for the projects they are working on.

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 13 Grantmaking

The charity has not made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 14 Tangible fixed assets

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 15 Intangible assets

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 16 Heritage assets

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 17 Investment assets

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 18 Stocks

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 19 Debtors and prepayments

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors		
Prepayments and accrued income	3,019	1,592
Other debtors		
Total	3,019	1,592

The current year debtors figure relates to the gift aid claimed on 2024 donations, plus December interest on our CCLA account, received 3rd January 2025.

Section C **Notes to the accounts** **(cont)**

Note 20 **Creditors and accruals**

20.1 Analysis of creditors

	Amounts falling due within		Amounts falling due after	
	This year £	Last year £	This year £	Last year £
Trade creditors	6,041	6,955		
Accruals and deferred income	25,000	136,624		
Total	31,041	143,579		

The current year creditors figure includes PAYE/NI relating to December payroll, expenses payments and invoices from contractors for work done in December.

20.2 Deferred income

This Year		Last Year	
Jesuit Fund for Social Justice	5,000	Porticus	136,624
Edith M Ellis Trust	5,000		
Society of the Holy Child Jesus	15,000		
Total	25,000	Total	136,624

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	136,624	0
Amounts added in current period	25,000	136,624
Amounts released to income from previous periods	-136,624	0
Balance at the end of the reporting period	25,000	136,624

Section C **Notes to the accounts** **(cont)**

Note 21 **Provisions for liabilities and charges**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 22 **Other disclosures for debtors, creditors and other basic financial instruments**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 23 **Contingent liabilities and contingent assets**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 24 **Cash at bank and in hand**

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)		
Short term deposits	101,262	185,983
Cash at bank and on hand	6,293	7,603
Other		
Total	107,555	193,587

Section C **Notes to the accounts** **(cont)**

Note 25 **Fair value of assets and liabilities**

25.1 Exposure to credit risk, liquidity risk and market risk arising from financial instruments to which the charity is exposed at the end of the reporting period:

The charity's income comprises donations and grants plus a small amount of revenue from booklet sales all paid before despatch, so there are no debtors. The charity's assets are held in the form of cash, so there is no liquidity issue nor any exposure to investment value fluctuations.

25.2 Change in the fair value of basic financial instruments (debtors, creditors, investments) measured at fair value through the SoFA that is attributable to changes in credit risk.

Not applicable

Section C **Notes to the accounts** **(cont)**

Note 26 **Events after the end of the reporting period**

No events, requiring adjustment to the accounts, have occurred between the end of the reporting period and the authorisation of the accounts

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds - CURRENT YEAR**

27.1 Details of material funds held and movements during the CURRENT reporting period

** Key: R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		30,032	26,204	-21,550			34,687
Projects Fund	UR			13,579	-50			13,528
Bright Now	R		403	4,410				4,813
Bright Now (Franciscan Sisters of Mary)	R		15,277	46,714	-46,950			15,041
Bright Now (Porticus)	R		4,500	136,624	-131,479			9,645
Turning up the Heat	R		1,388			-1,388		0
Big Bank Switch (Passionists)	R		0	805	-805			0
Big Bank Switch (Sundour Trust)			0	500	-132			368
Big Bank Switch (Other)			0	62	0	1,388		1,450
Other funds (balancing figure)	N/a	N/a	0	0	0			0
Total Funds as per balance sheet			51,600	228,899	-200,966	0	0	79,533

None of the fund balances carried forward include assets and liabilities denominated in a foreign currency

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds - PREVIOUS YEAR**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

** Key: R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		32,455	18,770	-21,193		0	30,032
Bright Now	R		1,310	403	-1,310			403
Bright Now (Society of the Sacred Heart)	R			2,000	-2,000			0
Bright Now (Sisters of the Holy Cross)	R							0
Bright Now (Society of the Holy Child Jesus CIO)	R		7,438		-7,438			0
Bright Now (Franciscan Sisters of Mary)	R		1,327	47,959	-34,009			15,277
Bright Now (Jesuit Fund for Social Justice)	R							0
Bright Now (Porticus)	R		24,580	88,172	-108,251			4,500
Turning up the Heat	R		1,375	13				1,388
Other funds (balancing figure)	N/a	N/a						
Total Funds as per balance sheet			68,485	157,316	-174,201	0	0	51,600

None of the fund balances carried forward include assets and liabilities denominated in a foreign currency

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds (cont)**

27.3 Transfers between funds

The remaining balance in the *Turning Up the Heat* fund was transferred to the new project *The Big Bank Switch* with the permission of the provider of the original grant for the former.

Section C **Notes to the accounts** **(cont)**

Note 28 **Transactions with trustees and related parties - CURRENT YEAR**

28.1 Trustee remuneration and benefits paid in the current year

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Current year				
		Remuneration	Pension contribution	Redundancy	Other	TOTAL
		£	£	£	£	£
Cameron Conant	Governing document, clause 6.2.1				9,960	9,960

In addition to trustee duties, performed on a voluntary basis, the trustee has provided Communications services to the charity as a freelance contractor.

28.2 Trustees' expenses incurred in the current year

Type of expenses reimbursed	Current year
	£
Travel	31
Subsistence	
Accommodation	
Other (please specify)	
TOTAL	31

The number of trustees reimbursed for expenses or who had expenses paid by the charity	1
--	---

28.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period

Note 28 Transactions with trustees and related parties - PREVIOUS YEAR

28.1 Trustee remuneration and benefits paid in the previous year

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Current year				
		Remuneration	Pension contribution	Redundancy	Other	TOTAL
		£	£	£	£	£
Cameron Conant	Governing document, clause 6.2.1				12,667	12,667

In addition to trustee duties, performed on a voluntary basis, the trustee provided Communications services to the charity as a freelance contractor.

28.2 Trustees' expenses incurred in the previous year

Type of expenses reimbursed	Previous year
	£
Travel	38
Subsistence	279
Accommodation	
Other (please specify):	
TOTAL	317

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	4
---	---

Section C Notes to the accounts (cont)

Note 29 Additional Disclosures

There are no additional disclosures to report



Section A

Independent Examiner's Report

Report to the
trustees/directors/ members of

Operation Noah

On accounts for the year ended

31st December, 2024

Charity no.:

1138101

Company no.:

06458814

Set out on pages

1 to 9

Responsibilities and basis of
report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 Dec 2024. D / MM / YYYY.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Signed on Original*

Date: 25th September, 2025

Name: Malcolm W Rogers, 24a, Friars Walk, Tring, HP23 4AY

Relevant professional
qualification:

ACIE