

Company Registration No. 06458814 (England and Wales)
Charity Registration No. 1138101

OPERATION NOAH

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

OPERATION NOAH

COMPANY INFORMATION

Operation Noah is a Charitable Company Limited by Guarantee and a Charity Registered in England & Wales. Its primary Governing Documents are a Memorandum and Articles of Association.

Directors	Mrs Nicola Bull (until December 2023) Revd Dr Darrell Hannah Mr David Miller Revd Dr Martin Poulson Mr Kevin Shang Mrs Claire Ives (until November 2023) Mr Cameron Conant Ms Rachie Elizabeth Ross Ms Shilpita Mathews Ms Stephanie Lake Revd Dr Hannah Malcolm Mr Paul Redfern (until March 2023) Mr Michael Oliver (from March 2023) Ms Lisa (Rebecca) Warren (from March 2023) <i>Appointed since December 2023:</i> Mrs Sarah Komashko (from March 2024) Mrs Rebecca MacDonald (from March 2024)
Secretary	Mr David Miller
Company number	06458814
Charity number	1138101
Registered office	Romero House 55 Westminster Bridge Road London SE1 7JB
Independent Examiner	Mr Malcolm W Rogers CEng, FBCS, FIC, ACIE
Bankers	The Co-operative Bank

OPERATION NOAH

A Company limited by guarantee

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors, who are also the trustees of the Charity, present their report and financial statements for the year ended 31 December 2023.

Objects of the Company

The object of the Charity is to promote the conservation, protection and improvement of the physical and natural environment particularly with regards to climate change and global warming, in accordance with Christian principles.

Public benefit

In planning activities for the year, the board of Directors confirm that they have given due regard to the Charity Commission's legislative and regularity requirements to comply with Section 17 of the Charities Act 2011. This report outlines how our achievements during the year have benefited the public.

Summary of Financial Position for the Year and at 31st December 2023

The Charity's income in 2023 was £157,316 (£83,616 in 2022, and the expenditure was £174,201 (£160,310 in 2022), giving a 2023 deficit of £16,885 (£76,693 deficit in 2022). The deficit arose because the trustees decided to classify a major grant received in 2023 as deferred income – see details on the next page in the Assets and Liabilities section. Key figures are shown in the table:

Summary of SOFA for 2023 (2022)

	Unrestricted Funds	Total Restricted Funds	Total 2023	Total 2022
	£	£	£	£
INCOME				
Donations	15,188	100	15,288	16,489
Gift Aid, claimed directly plus amount passed on by Stewardship	2,135		2,135	2,478
Grants		136,112	136,112	63,884
Primary-purpose Trading	1,124		1,124	560
Conference ticket sales		1,047	1,047	
Interest	323	1,287	1,610	155
Other income				50
Total Receipts	18,770	138,546	157,316	83,616
EXPENDITURE				
Charitable Activities	8,613	134,635	143,248	135,047
Cost of Raising Funds	671	267	938	2,051
Governance Costs	3,829		3,829	1,509
Other Support Costs	8,080	18,106	26,186	21,703
Total Expenditure	21,193	153,008	174,201	160,310
Surplus/(Deficit)	(2,423)	(14,462)	(16,885)	(76,693)

Assets and Liabilities

The Charity's net assets decreased by £16,885 during financial year 2023, thus:

Current Assets	2023	2022
Cash at Bank and in hand	193,587	68,682
Debtors	1,592	4,786
Creditors	(143,579)	(4,983)
Total assets less current liabilities	51,600	68,485

The Creditors at the end of 2023 include the sum of £136,624 deferred income. This is grant income originally provided to fund a project extension from mid-2023 to mid-2024 which, as a result of staff sickness followed by a staff position vacant for five months, delayed the start of this work until January 2024. The grant provider agreed to the funds being retained for use throughout 2024. The trustees agreed to treat this grant as deferred income.

The Restricted and Unrestricted funds decreased by a total of £16,885. All fund balances were positive as at 31st December 2023.

	Closing Balance 31-12-22	Income	Expenditure	Surplus/ (Deficit)	Closing Balance 31-12-23
Total Restricted Funds	36,029	138,546	153,008	(14,462)	21,568
Unrestricted Funds	32,455	18,770	21,193	(2,423)	30,032
Grand Total	68,485	157,316	174,201	(16,885)	51,600

Governance

The charity continues to operate according to the Governing Document adopted in 2020. Minor amendments to those articles, to remove sexist wording, were agreed in 2023.

The Trustees have set a timetable for the review of all policies in the spring of 2024 and extra policies - mostly in relation to HR - are being prepared. The Reserves policy was reviewed at the November meeting when the budgets were being agreed for 2024.

Financial Controls

The Trustees conducted a review of these at the meeting in January 2024, using the Internal financial controls for charities (CC8) template, which was revised in April 2023.

Management of financial risks has continued to be undertaken by regular reporting of income, expenditure and fund balances. Budgets for 2024 for both unrestricted income and for the main projects funded by grants were prepared between November 2023 and January 2024. New templates have been drawn up for use in communicating to trustees the performance against these budgets for all funds, throughout 2024.

Reserves Policy

The aim of the charity's Reserves Policy is to safeguard the charity's activities in the event of a sudden drop in income and to provide the means to fund new opportunities that may arise, where grant funding may not be available on the timescale required.

Unrestricted reserves at the end of 2023, after allocating £2k towards website development – delayed until 2024, were £28,032. This comfortably exceeds the minimum figure of six months budgeted unrestricted expenditure stipulated in the Policy - £11,000 - giving us a useful reserve to draw on for potential new projects.

All fund balances were positive at the end of 2023 and the trustees are confident that the charity remains a going concern, with funding in place already to cover approx. 80% of 2024 budgeted expenditure.

Plans for 2024 include the recruitment of a fundraiser to seek grants to fund projects beyond the end of 2024.

Chair's report – 2023

2023 has been in many ways a historic year for Operation Noah with notable successes in our Bright Now campaign, as well as key changes in personnel. By year's end, only one major Christian denomination in the UK had not completely divested from fossil fuels. As mentioned in last year's report the expansion of the Bright Now campaign has continued with our work in impact investing and land use becoming ever more embedded. More mundanely, as in 2022, our board meetings have continued to take place exclusively online, but our staff continue to work both remotely and in the office. Although it relates to 2024, in early January we finally held one hybrid board meeting, with most board members travelling into London, but some joining us online.

February and **March** witnessed our Lent campaign "40 Days, 40 Dioceses." Having noticed that a total of forty dioceses in the Church of England and the Roman Catholic Church in England and Wales still held investments in oil and gas companies, we initiated a campaign, which focused on a different diocese every day. This stand-alone campaign kicked off on Ash Wednesday and ran until Easter. Written prayers, video messages, and facts about the devastating impacts of fossil fuels were shared online and via social media. Christians, especially members of the target dioceses, were invited to write to their bishop, to approach their local parish church about making a divestment commitment, and to reach out to diocesan financial decision makers to discuss divestment. By Easter, the number of dioceses which still held investments in oil and gas companies had fallen to 31, but divestment decisions continued to be made and by the end of the year only 11 dioceses, nine Roman Catholic and 2 Anglican, remained invested in fossil fuels.

On 20th **April**, the eve of Earth Day, members of Operation Noah's board, members of our staff and supporters joined "the Big One" march in London, in order to protest against new fossil fuel exploration, particularly in the North Sea, and to call for a transition to a sustainable, just and fossil-free world. The march was organised by Extinction Rebellion and was supported by various NGOs, including, among others, Christian Aid, Tearfund, Christian Climate Action, CAFOD, A Rocha UK, Green Christian, as well as ON. Members of our board participated in the planning of an ecumenical worship service at St John's, Waterloo, "No Faith in Fossil Fuels," which took place just prior to the march. This service attracted so many people from across the Christian community that the church was full to overflowing.

On the day before "the Big One," ON along with our partners, the Laudato Si' Movement, the World Council of Churches, Green Anglicans and Greenfaith issued our most recent Global Divestment Announcement in which 31 faith institutions from six countries announced divestments representing over \$2 Billion in assets under management.

In the build-up to the meeting of Church of England's General Synod in July, in mid-**June** Operation Noah helped coordinate and publish a letter to the Pension Board and the Church Commissioners, calling on them, the C of E's National Investing Bodies, to fully divest from fossil fuel companies. The letter was written by two ON supporters, the Revd. John Nightingale and the Revd Vanessa Conant, and was signed by 226 C of E clergy, including ten bishops.

Then, on the 22nd of **June**, ahead of the July meeting of General Synod, the NIBs announced that they were divesting from oil and gas companies, completing the divestment in fossil fuels which began in 2014. In the interval, the C of E NIBs, together with other partners in the investment community, embarked on a policy of "robust engagement" with the oil and gas companies, as well as those in other sectors, to transition to more sustainable sources of energy. While this programme of engagement witnessed some notable successes, especially with utilities and the automotive industry, it led to no substantive change in the business models and plans of the oil and gas companies. After more than eight years of challenging, prodding and encouraging the

NIBs to greater ambition, Operation Noah was finally able to celebrate the C of E's full divestment from fossil fuels. Now, only the Roman Catholic Church in England and Wales still holds investments in fossil fuels.

In **July**, we said good-bye to our intrepid campaigner James Buchanan. James had been with Operation Noah for seven years, first as Bright Now Campaigner, then BN Campaign Manager and finally as BN Campaign Director. We are much nearer our goal of seeing all the major Christian Churches in the UK divested from fossil fuels, both at the denominational level and at the regional (diocese, synod, etc.) level, in large part because of James' efforts.

July and **August** saw ON participation at both New Wine and Greenbelt festivals. At both, board members and/or employees manned stalls, as well as participated on panels. At New Wine, trustee Shilpita Mathews spoke on a panel. At Greenbelt, ON hosted the panel *Church Land and the Climate Crisis*. Our Campaign Manager Julia Corcoran chaired the panel, while our campaigner Sharon Hall was, along with A Rocha's Andy Atkins and the Anglican Alliance's Elizabeth Perry, a principal speaker.

In **October**, following the announcement that the UK Government had given the green light to the massive Rosebank oil field, 427 Christian leaders, including 20m bishops, signed an open letter to the Prime Minister, opposing the decision. The letter was written and coordinated by ON.

Later in **October**, Operation Noah held our 2023 online Supporters' Event, with three speakers reflecting on the topic, *Somewhere Good: The Climate Crisis and the Prophetic Imagination*. Our speakers were Chine McDonald, author and Director of Theos, a Christian think tank; Revd Vanessa Elston, a pioneer priest in Southwark Diocese and a climate activist; and Revd Vanessa Conant, Rector of St Mary's Walthamstow.

Operation Noah and FaithInvest together hosted a conference, in **November**, on the theme of *Financing a Liveable Future* at Friends House in London. The keynote speaker was FaithInvest CEO Lorna Gold. Other speakers included Mike Sturgess of the Diocese of Truro and Paul Jaffe from the Church Commissioners. About 40 people, including Church asset managers, Operation Noah trustees and others interested in Church investment, attended a day-long conference. The speeches were recorded and are now available via YouTube.

In **December** it was announced Clare Fussell would be joining ON as our new Bright Now Campaign Director. Clare comes to us with wide experience, having served as Senior Stewardship Advisor and Philanthropy and Partnerships Manager for the Diocese of Bristol, after work with Christian Aid, The Climate Coalition and Traidcraft.

Acknowledgements:

We are grateful to the Franciscan Sisters of Mary (US), the Society of the Sacred Heart and Porticus for the grant funding we received from them during 2023. We also continue to be very fortunate in having supporters who provide donations, of which many are regular standing orders. These contribute to the unrestricted funds that are needed to cover the ongoing running costs of Operation Noah.

- **Staff:** **Ruth Jarman**, a founding member of the Operation Noah board, continued to serve efficiently as Operation Noah's administrator during the past year. She has ensured that our administration continues to run smoothly and that enquiries and requests for resources are responded to promptly. **Cameron Conant** has continued as Communications Officer. Cameron continues to do great work on social media and the newsletter. With a small team of trustees, he has undertaken a thorough revision of the website. We are very pleased that **Bokani Tshidzu**, **Sharon Hall** and **Julia Corcoran** continued in their roles as Bright Now Campaign Officers and Bright Now Campaign Manager, respectively. (However, early in 2024 Julia announced her departure.) The Bright Now Team has continued to do excellent work, as evidenced in the successes in the Chair's report.
- **Trustees:** Board members continued to work extremely hard throughout 2023. Our former Chair of Trustees, and then Acting Vice-Chair, **Nicky Bull** stepped down at the end of 2023. **Claire Ives** also left

the board in November. **Dr Martin Poulson** continued to be responsible for oversight of the Bright Now campaign. The Treasurer, **David Miller**, has once again worked tirelessly throughout the year, reporting to each board meeting as well as producing an annual budget and our submission to the UK Charity Commission. **Dr Darrell Hannah** has remained as Chair of Trustees and **Rachie Ross** replaced **Nicky Bull** as Vice-Chair at the beginning of 2024.

- As reported last year, we welcomed two new board members, **Michael Oliver** and **Rebecca Warren** both of whom joined the board early in 2023 and have both made important contributions. We are delighted that early in 2024 were joined by **Sarah Komashko** and **Rebecca McDonald**. We continue to have a strong team of all ages and with a good spread of expertise and experience.

Impact Benefit Statement

During the year, Operation Noah was engaged in a very wide range of activities supporting its objectives, many of which are described in the Chair's Report above. Specific benefits include substantial disinvestment by the NIBs of the Church of England and by various Anglican and Roman Catholic diocese, as well as key public communications addressed to the Prime Minister and the NIBs of the CofE.

Recruitment and induction of trustees

Trustees are selected on the basis of their expertise, skills and knowledge and upon the benefits that these can bring to the Charity. New trustees are briefed on the activities of the Charity by other trustees and by the staff; their attention is drawn in particular to their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

The Charity has taken advantage of the small companies' exemption in preparing the report above.

This Annual Report, and the associated Annual Accounts, were both approved at the meeting of the Trustees held on 15th July 2024; the Directors / Trustees in office at that date were:

Revd Dr Darrell Hannah	Revd Dr Martin Poulson	Mr David Miller
Ms Shilpita Mathews	Mr Cameron Conant	Mr Kevin Shang
Ms Stephanie Lake	Revd Dr Hannah Malcolm	Ms Rachie Ross
Ms Rebecca Warren	Mr Michael Oliver	Mrs Sarah Komashko
Mrs Rebecca MacDonald		

This report was signed on behalf of the Directors/Trustees by:

[signed on original]

Revd Dr Darrell Hannah

15th July 2024

OPERATION NOAH

Charitable Company Registration number 06458814
Registered Charity in England & Wales number 1138101

ACCOUNTS FOR FINANCIAL YEAR
1st JANUARY 2023 to 31st DECEMBER 2023

Section A Statement of financial activities

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	17,323	136,212		153,535	82,902
Charitable activities	S02	1,124	1,047		2,171	560
Other trading activities	S03					
Investments	S04	322	1,287		1,610	155
Separate material item of income	S05					
Other	S06					
Total	S07	18,770	138,546		157,316	83,616
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	671	1,127		1,798	2,051
Charitable activities	S09	8,613	133,775		142,389	135,047
Separate material expense item	S10	2,448			2,448	0
Other	S11	9,461	18,106		27,566	23,212
Total	S12	21,193	153,008		174,201	160,310
Net income/(expenditure) before tax for the reporting	S13	-2,423	-14,462		-16,885	-76,693
Tax payable	S14					
Net income/(expenditure) after tax before investment	S15	-2,423	-14,462		-16,885	-76,693
Net gains/(losses) on investments	S16					
Net income/(expenditure)	S17	-2,423	-14,462		-16,885	-76,693
Extraordinary items	S18					
Transfers between funds	S19					
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20					
Other gains/(losses)	S21	0	0		0	0
Net movement in funds	S22	-2,423	-14,462		-16,885	-76,693
Reconciliation of funds:						
Total funds brought forward	S23	32,455	36,029		68,485	145,178
Total funds carried forward	S24	30,032	21,568		51,600	68,485

Section B Balance sheet

	Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01					
Tangible assets (Note 14)	B02					
Heritage assets (Note 16)	B03					
Investments (Note 17)	B04					
Total fixed assets	B05					
Current assets						
Stocks (Note 18)	B06					
Debtors (Note 19)	B07	1,592			1,592	4,786
Investments (Note 17.4)	B08					
Cash at bank and in hand (Note 24)	B09	29,432	164,155		193,587	68,682
Total current assets	B10	31,024	164,155		195,179	73,467
Creditors: amounts falling due within one year	B11	992	5,963		6,955	4,983
Deferred income (Note 20.2)			136,624		136,624	
Total current liabilities		992	142,587		143,579	4,983
Net current assets/(liabilities)	B12	30,032	21,568		51,600	68,485
Total assets less current liabilities	B13	30,032	21,568		51,600	68,485
Creditors: amounts falling due after one year	B14					
Provisions for liabilities	B15					
Total net assets or liabilities	B16	30,032	21,568	0	51,600	68,485
Funds of the Charity						
Endowment funds (Note 27)	B17				0	0
Restricted income funds (Note 27)	B18		21,568		21,568	36,029
Unrestricted funds	B19	30,032			30,032	32,455
Revaluation reserve	B20					
Fair value reserve	B21					
Total funds	B22	30,032	21,568	0	51,600	68,485

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

	Print Name	Date of approval dd/mm/yyyy
[signed on original]	Revd Dr Darrell Hannah	15 July 2024
[signed on original]	David Miller	15 July 2024

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
[signed on original]	15 July 2024

Section C Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The accounts have been prepared on the basis that the charity continues to be a going concern, with a good proportion of unrestricted fund income arising from standing orders from supporters and the level of one-off donations fluctuating little from year to year.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Section C Notes to the accounts (cont)

Note 2 Accounting policies

Accounting Policies have not changed since last year, and are shown in detail in the Accounts for 2018

Section C Notes to the accounts (cont)**Note 3 Analysis of Income**

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:					
Donations and gifts received directly	11,593	100		11,693	12,407
Gift Aid	1,592			1,592	2,036
Net Donations received via CAF/Stewardship	3,595			3,595	4,082
Gift aid received via Stewardship	543			543	443
Legacies					
General grants provided by government/other		136,112		136,112	63,884
Membership subscriptions and sponsorships which					
Donated goods, facilities and services					
Other					50
Total	17,323	136,212		153,535	82,902
Charitable activities:					
Primary Purpose Trading	1,124			1,124	560
Conference ticket sales		1,047		1,047	
Total	1,124	1,047		2,171	560
Income from investments:					
Interest income	322	1,287		1,610	155
Total	322	1,287		1,610	155
TOTAL INCOME	18,770	138,546		157,316	83,616

Section C Notes to the accounts (cont)**Note 4 Analysis of receipts of government grants**

Not applicable

Section C Notes to the accounts (cont)**Note 5 Donated goods, facilities and services**

Not applicable

Section C **Notes to the accounts** **(cont)**

Note 6 **Analysis of Expenditure**

ANALYSIS	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	401	232	-	633	503	183	-	686
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	860	-	860	-	1,116	-	1,116
Advertising, marketing, direct mail and	270	35	-	305	179	70	-	249
Database development costs	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	671	1,127	-	1,798	682	1,369	-	2,051
Expenditure on charitable activities:								
Salaries & Employment costs		111,737	-	111,737	2,000	112,444	-	114,444
Pension		3,029	-	3,029		2,611	-	2,611
Contractor- Communications	7,626	4,409	-	12,034	9,558	3,481	-	13,039
Contractor- Campaigns			-	-			-	-
Events and Campaigns	988	14,016	-	15,004	869	1,113	-	1,982
Production of Resources		585	-	585	899	2,072	-	2,971
Other expenditure	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	8,613	133,775	-	142,389	13,325	121,721	-	135,047
Separate material item of expense								
Legal costs	2,448	-	-	2,448	-	-	-	-
	-	-	-	-	-	-	-	-
Total Material items	2,448	-	-	2,448	-	-	-	-
Other								
Governance costs	1,381		-	1,381	1,509	-	-	1,509
Other Support costs	8,080	18,106	-	26,186	4,420	17,283	-	21,703
	-	-	-	-	-	-	-	-
Total other expenditure	9,461	18,106	-	27,566	5,928	17,283	-	23,212
TOTAL EXPENDITURE	21,193	153,008	-	174,201	19,936	140,374	-	160,310

Section C **Notes to the accounts** **(cont)**

Note 7 **Extraordinary items**

There were no extraordinary items to report

Section C **Notes to the accounts** **(cont)**

Note 8 **Funds received as agent**

No funds were received by the charity acting as an agent

Section C **Notes to the accounts** **(cont)**

Note 9 **Support Costs**

Support cost categories	Current year	Previous year
Governance costs		
Companies House fees	13	13
Venue hire		726
Admin costs (trustee support)	868	770
Legal costs	2,448	
Independent Examination fees	500	
Total Governance costs	3,829	1,509
Other Support Costs		
Contractor - Admin	6,644	3,431
Contractor- Finance	415	1,020
Rent	11,500	8,461
Insurance	325	470
Marketing costs	1,218	996
Recruitment costs	498	0
Training costs	400	2,524
Office and admin costs	1,166	2,313
Travel and subsistence	3,477	2,383
Relocation costs	385	54
Other expenditure	157	52
Other Support costs	26,186	21,703
Total Support costs	30,014	23,212

Operation Noah has opted not to allocate its Governance and Other Support Costs across its primary expense streams, as the total is not material, and the effort would be disproportionate to the benefits of greater understanding that might be achieved. Governance and Other Support Costs are broken down within this note

Section C	Notes to the accounts	(cont)
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Note 10 Details of certain types of expenditure

Note 10.1 Fees for independent examination of the accounts

This year	Last year
500	0

Section C	Notes to the accounts	(cont)
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Note 11 Paid employees

11.1 Staff Costs

	This year £	Last year £	
Salaries and wages	107,197	107,903	
Social security costs	5,400	5,658	
Pension costs (defined contribution pension plan)	3,029	2,611	
Other employee benefits			
Total staff costs	115,626	116,171	costs include Er NIC, but exclude Ee NIC

There were no staff members working for the charity whose contracts are with and are paid by a related party

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

The total amount paid to key management personnel (includes trustees and senior management) for their services to the charity, was £63,066 *

* The costs shown here are for the salaries (plus Er NIC and Er Pension) of both the Campaign Director and Campaign Manager. The Campaign Director spent most of the first half of the year on sick leave or working part time, then resigned. The Campaign Manager covered some of the Director's duties for much of the year.

11.2 Average head count in the year

The parts of the charity in which the employees work:

Fund-raising
Charitable Activities
Total

This year Number	Last year Number
0.02	0.03
3.0	3.0
3.0	3.0

Section C	Notes to the accounts	(cont)
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Note 12 Defined contribution pension scheme or defined benefit scheme

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense:

£3,029 *

* This is all allocated to restricted fund expenditure because the staff members' posts are all funded by grants for the projects they are working on.

Section C	Notes to the accounts	(cont)
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Note 13 Grantmaking

The charity has not made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

Section C	Notes to the accounts	(cont)
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Note 14 Tangible fixed assets

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 15 Intangible assets

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 16 Heritage assets

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 17 Investment assets

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 18 Stocks

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 19 Debtors and prepayments

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors		
Prepayments and accrued income	1,592	4,786
Other debtors		
Total	1,592	4,786

The current year debtors figure relates to the gift aid claimed on 2023 donations. The prior year figure, included gift aid on 2022 donations, plus a prepayment of office rent for the first quarter of 2023

Section C **Notes to the accounts** **(cont)**

Note 20 **Creditors and accruals**

20.1 Analysis of creditors

	Amounts falling due within		Amounts falling due after	
	This year £	Last year £	This year £	Last year £
Trade creditors	6,955	4,983		
Accruals and deferred income	136,624	0		
Total	143,579	4,983		

The current year creditors figure includes PAYE/NI relating to December payroll, expenses payments and invoices from contractors for work done in December.

20.2 Deferred income

This Year		Last Year	
Porticus	136,624	-	0

We received a grant from Porticus in the summer of 2023, which the funder stipulated was to be used by mid 2024. As a result of staff sickness and a post unfilled for five months, a grant from the same funder received earlier in 2023 to be used by late 2023, was used up more slowly than anticipated. The funder subsequently agreed that the summer 2023 grant could be used wholly in 2024

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	0	0
Amounts added in current period	136,624	0
Amounts released to income from previous periods	0	0
Balance at the end of the reporting period	136,624	0

Section C **Notes to the accounts** **(cont)**

Note 21 **Provisions for liabilities and charges**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 22 **Other disclosures for debtors, creditors and other basic financial instruments**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 23 **Contingent liabilities and contingent assets**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 24 **Cash at bank and in hand**

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)		
Short term deposits	185,983	59,374
Cash at bank and on hand	7,603	9,308
Other		0
Total	193,587	68,682

Section C **Notes to the accounts** **(cont)**

Note 25 **Fair value of assets and liabilities**

25.1 **Exposure to credit risk, liquidity risk and market risk arising from financial instruments to which the charity is exposed at the end of the reporting period:**

The charity's income comprises donations and grants plus a small amount of revenue from booklet sales all paid before despatch, so there are no debtors. The charity's assets are held in the form of cash, so there is no liquidity issue nor any exposure to investment value fluctuations.

25.2 **Change in the fair value of basic financial instruments (debtors, creditors, investments) measured at fair value through the SoFA that is attributable to changes in credit risk.**

Not applicable

Section C **Notes to the accounts** **(cont)**

Note 26 **Events after the end of the reporting period**

No events, requiring adjustment to the accounts, have occurred between the end of the reporting period and the authorisation of the accounts

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds - CURRENT YEAR**

27.1 Details of material funds held and movements during the CURRENT reporting period

** Key: R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		32,455	18,770	-21,193			30,032
Bright Now	R		1,310	403	-1,310			403
Bright Now (Society of the Sacred Heart)	R			2,000	-2,000			0
Bright Now (Society of the Holy Child Jesus CIO)	R		7,438		-7,438			0
Bright Now (Franciscan Sisters of Mary)	R		1,327	47,959	-34,009			15,277
Bright Now (Porticus)	R		24,580	88,172	-108,251			4,500
Turning up the Heat	R		1,375	13				1,388
			0					0
Other funds (balancing figure)	N/a	N/a	0	0	0			0
Total Funds as per balance sheet			68,485	157,316	-174,201	0	0	51,600

None of the fund balances carried forward include assets and liabilities denominated in a foreign currency

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds - PREVIOUS YEAR**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

** Key: R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		31,744	20,648	-19,936		0	32,455
Bright Now	R		786	124	400			1,310
Bright Now (Society of the Sacred Heart)	R		0	2,000	-2,000			0
Bright Now (Sisters of the Holy Cross)	R							0
Bright Now (Society of the Holy Child Jesus CIO)	R		10,000	10,000	-12,562			7,438
Bright Now (Franciscan Sisters of Mary)	R		11,345	44,985	-55,003			1,327
Bright Now (Jesuit Fund for Social Justice)	R							0
Bright Now (Porticus)	R		90,279	5,860	-71,559			24,580
Turning up the Heat	R		1,025		350			1,375
Other funds (balancing figure)	N/a	N/a						
Total Funds as per balance sheet			145,178	83,616	-160,310	0	0	68,485

None of the fund balances carried forward include assets and liabilities denominated in a foreign currency

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds (cont)**

27.3 Transfers between funds

In last year's accounts £1,326.90 expenditure had been recorded against the wrong funder, so the prior year figures reported here have been adjusted from what was published last year.

Section C **Notes to the accounts** **(cont)**

Note 28 **Transactions with trustees and related parties - CURRENT YEAR**

28.1 Trustee remuneration and benefits paid in the current year

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Current year				
		Remuneration	Pension contribution	Redundancy	Other	TOTAL
		£	£	£	£	£
Cameron Conant	Governing document, clause 6.2.1				12,667	12,667

In addition to trustee duties, performed on a voluntary basis, the trustee has provided Communications services to the charity as a freelance contractor.

28.2 Trustees' expenses incurred in the current year

Type of expenses reimbursed	Current year
	£
Travel	38
Subsistence	279
Accommodation	
Other (please specify)	
TOTAL	317

The number of trustees reimbursed for expenses or who had expenses paid by the charity	4
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28.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period

Note 28 Transactions with trustees and related parties - PREVIOUS YEAR

28.1 Trustee remuneration and benefits paid in the previous year

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Current year				
		Remuneration	Pension contribution	Redundancy	Other	TOTAL
		£	£	£	£	£
Cameron Conant	Governing document, clause 6.2.1				13,725	13,725

In addition to trustee duties, performed on a voluntary basis, the trustee provided Communications services the the charity as a freelance contractor.

28.2 Trustees' expenses incurred in the previous year

No trustee expenses were incurred in the previous year

Section C Notes to the accounts (cont)

Note 29 Additional Disclosures

There are no additional disclosures to report



Section A

Independent Examiner's Report

Report to the
trustees/directors/ members of

Operation Noah

On accounts for the year ended

31st December, 2023

Charity no.:

1138101

Company no.:

06458814

Set out on pages

1 to 9

Responsibilities and basis of
report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 Dec 2023.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Malcolm W Rogers

Date:

18th July 2024

Name:

Malcolm W Rogers, 24a, Friars Walk, Tring, HP23 4AY

Relevant professional
qualification:

ACIE