

Company Registration No. 06458814 (England and Wales)
Charity Registration No. 1138101

OPERATION NOAH

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

OPERATION NOAH

COMPANY INFORMATION

Operation Noah is a Charitable Company Limited by Guarantee and a Charity Registered in England & Wales. Its primary Governing Documents are a Memorandum and Articles of Association.

Directors	Mrs Nicola Bull Revd Dr Darrell Hannah Mr David Miller Ms Holly Petersen (until October) Revd Dr Martin Poulsom Mr Kevin Shang Mrs Claire Ives Mr Cameron Conant Ms Rachie Elizabeth Ross Ms Shilpita Mathews Ms Stephanie Lake Ms Hannah Malcolm Mr Paul Redfern (from March 2022 until March 2023) <i>Appointed since December 2022:</i> Mr Michael Oliver (from March 2023) Ms Lisa (Rebecca) Warren (from March 2023)
Secretary	Mr David Miller
Company number	06458814
Charity number	1138101
Registered office	Romero House 55 Westminster Bridge Road London SE1 7JB
Independent Examiner	Mr Malcolm W Rogers CEng, FBCS, FIC, ACIE
Bankers	The Co-operative Bank

OPERATION NOAH

A Company limited by guarantee

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors, who are also the trustees of the Charity, present their report and financial statements for the year ended 31 December 2022.

Objects of the Company

The object of the Charity is to promote the conservation, protection and improvement of the physical and natural environment particularly with regards to climate change and global warming, in accordance with Christian principles.

Public benefit

In planning activities for the year, the board of Directors confirm that they have given due regard to the Charity Commission's legislative and regularity requirements to comply with Section 17 of the Charities Act 2011. This report outlines how our achievements during the year have benefited the public.

Summary of Financial Position for the Year and at 31st December 2022

The Charity's income in 2022 was £83,616 (£173,591 in 2021), and the expenditure was £160,310 (£84,737 in 2021), giving a 2022 deficit of £76,693 (£88,854 surplus in 2021). The deficit arose from the spending on the first year of a new project for which the funding had been received late in 2021. The funding for the second year of the project has been promised for the first quarter of 2023. Key figures are shown in the table:

Summary of SOFA for 2022 (2021)

	Unrestricted Funds	Total Restricted Funds	Total 2022	Total 2021
	£	£	£	£
INCOME				
Donations	16,419	70	16,489	19,688
Gift Aid	2,464	14	2,478	1,593
Grants	1,102	62,782	63,884	150,814
Primary-purpose Trading	560		560	1,476
Interest	53	102	155	20
Other income	50		50	19
Total Receipts	20,648	62,969	83,616	173,591
EXPENDITURE				
Charitable Activities	13,325	121,721	135,047	64,501
Cost of Raising Funds	682	1,369	2,051	3,661
Governance Costs	1,509		1,509	1,177
Other Support Costs	4,420	17,283	21,703	15,397
Total Expenditure	19,936	140,374	160,310	84,737
Surplus/(Deficit)	711	(77,405)	(76,693)	88,854

Note that the Gift Aid figures for 2022 includes £428 known to have been recovered and passed on to Operation Noah by Stewardship. The equivalent figure in 2021 was not identified separately and was included in the Donations figure.

Assets and Liabilities

The Charity's net assets decreased by £76,693 during financial year 2022, thus:

Current Assets	2022	2021
Cash at Bank and in hand	68,682	145,055
Debtors	4,786	2,293
Creditors	(4,983)	(2,170)
Total assets less current liabilities	68,485	145,178

The Restricted and Unrestricted funds decreased by a total of £76,693. All fund balances were positive as at 31st December 2022.

	Closing Balance 31-12-21	Income	Expenditure	Surplus/ (Deficit)	Closing Balance 31-12-22
Total Restricted Funds	113,434	62,969	140,374	(77,405)	36,029
Unrestricted Funds	31,744	20,648	19,936	711	32,455
Grand Total	145,178	83,616	160,310	(76,693)	68,485

New Project

The Charity obtained new funding at the end of 2021 for a two-year project to expand the Bright Now campaign focusing on land use and investing in climate solutions. Two members of staff were recruited early in 2022 to undertake this work.

Governance

The charity continues to operate according to the Governing Document adopted in 2020. With no requirement to hold an AGM, a Supporters Day was held again in 2022, using Zoom, to engage with and nurture supporters.

During 2022 the Trustees adopted the following new policies: Diversity, Equal Opportunities, and Environment. The Conflicts of Interest policy and Reserves policy were also reviewed during the year.

Relocation

After many years based in offices near London Bridge, shared with other Climate Change NGOs, the closure of those premises required Operation Noah to relocate in December. We were pleased to find suitable accommodation about a mile away in Romero House, alongside CAFOD and other Christian NGOs, and this has also become our new registered charity address.

Risk Management

The Trustees conducted a review of the risks faced by the charity and produced a Risk Assessment statement in 2021, which will be reviewed in early 2023.

Management of financial risks has continued to be undertaken by regular reporting of income, expenditure and fund balances. A budget for unrestricted income was agreed for 2022, and regular reporting of unrestricted income and expenditure now shows variances against budget where these may arise.

Reserves Policy

The Reserves Policy was updated and approved by Trustees at the November board meeting.

Chair's report – 2023

In 2022, staff members were finally able to return to working in our London office, although this did not happen until late in the summer. Board meetings have continued to take place exclusively online, although there are plans to hold one board meeting a year as a hybrid meeting with most board members travelling into London, but some joining us online. With the initiation of the expansion of our Bright Now campaign, as mentioned in last year's report, this year has seen the transition to a larger team and more diverse work, with some early successes.

In **January**, Julia Corcoran and Sharon Hall joined the staff of our Bright Now campaign. Their addition has allowed us to expand the scope of the campaign to include a focus on Church investment in climate solutions and Church land use. Our longstanding work on fossil fuel divestment has also continued.

Also in **January**, in part due to pressure from Operation Noah and other climate campaigners, the Church of England's National Investing Bodies (NIBs) put ExxonMobil on their list of 'restricted' investments for failing to meet the Church's environmental standards. Despite the restriction, the CofE's Church Commissioners said they would continue to invest in ExxonMobil for the time being. We fully expect that the NIBs will divest this Spring from ExxonMobil.

In an open letter, organised in part by Operation Noah, and published in the *Church Times* in **February**, six bishops and 130 CofE clergy, including former Archbishop of Canterbury Rowan Williams, Revd Dr Sam Wells (Vicar of St Martin-in-the-Fields) and Revd Lucy Winkett (Rector of St James's Church, Piccadilly), called on the Church of England's Church Commissioners to divest from the oil giant ExxonMobil.

Prior to the UK Government's Spring Statement and energy security strategy, released in **March**, 500+ UK Church leaders wrote to the Prime Minister and Chancellor calling on them to tackle the climate emergency, address the cost-of-living crisis, and stop all new fossil fuel developments. This open letter, written and organised in part by Operation Noah, was signed by 68 Anglican and Catholic bishops, including the former Archbishop of Canterbury Rowan Williams, and also challenged the Government to 'provide financial and fiscal support for renewable energy and energy efficiency, especially solar and wind energy and the retrofitting of homes and other buildings across the UK' – measures which would 'reduce heating bills, decrease carbon emissions and increase our energy security'.

In **May**, Operation Noah organised and delivered a webinar entitled 'The Global Church and the Fossil Fuelled Five'. The webinar explored five wealthy nations – the UK, US, Canada, Australia and Norway – that have a widening gap between their green rhetoric and their plans to expand fossil fuel production. The panel, which included writer and environmental campaigner Bill McKibben, the Revd Dr Rachel Mash (Green Anglicans) and Pastor Ray Minniecon (Indigenous Peoples' Organisation), examined how the Church should respond.

Also, in **May**, at its General Assembly, the Church of Scotland called for a windfall tax on oil and gas profits, as well as calling for no new fossil fuel developments.

In **June**, the Methodist Church of Great Britain unanimously endorsed the Fossil Fuel Non-Proliferation Treaty at its annual conference, becoming the first major denomination in the UK to do so. The Fossil Fuel Non-Proliferation Treaty is a movement calling for an end to all new fossil fuel production and exploration, and for a fair, just transition to a fossil-free world.

Also in **June** at our online Supporters' Event, we welcomed Svitlana Romanko, a Ukrainian environmental campaigner and lawyer, and Rt Revd Manuel Ernesto, the Anglican Bishop of Nampula in Mozambique, to speak to us on the topic 'Alternatives to Fossil Fuelled Violence: Listening to our Global Neighbours'. The event

was chaired by Operation Noah trustee Shilpita Mathews and included a pre-recorded talk from South Africa's Revd Dr Rachel Mash.

In a challenge to the fossil fuel industry's dangerous expansion plans and empty rhetoric on climate, 35 faith institutions from seven countries announced their divestment from fossil fuel companies as part of **July's** Global Divestment Announcement. Organised by Operation Noah, the World Council of Churches, the Laudato Si' Movement, Green Anglicans and GreenFaith, the announcement came from institutions in Belgium, Brazil, Canada, Ireland, Italy, the UK and US. Divesting institutions included five Church of England dioceses (the Diocese of Birmingham, Diocese of Durham, Diocese of Leicester, Diocese of Newcastle and Diocese of Worcester); two Roman Catholic dioceses (the Archdiocese of Armagh and Diocese of Leeds); a Church of England cathedral (Leicester Cathedral); the Methodist Church in Ireland; two United Reformed Church Synods; 11 Catholic religious orders; the Catholic Theological Society of America; two Jesuit universities in the US (Marquette University and Loyola University, Chicago); and several local churches.

In **September**, Operation Noah released a report on ways to reduce and store carbon emissions that made recommendations to one of the country's largest landowners, the Church of England. The report was also relevant to other UK Churches and Christian groups. The 16-page report, *Church Land and the Climate Crisis: A Call to Action*, concluded that while some positive action was being taken by Church of England institutions, Church land was contributing to the climate crisis, with agricultural land owned by the Church of England likely to create more greenhouse gas emissions than all of its church buildings combined; however, the report added, 'there is also scope for considerable improvement if rapid and radical action is taken'. Recommendations included tree-planting, peat restoration/protection, and implementing more sustainable farming practices. A webinar launching the report included contributions from Hannah Malcolm (CofE ordinand and Operation Noah trustee); Andy Lester (A Rocha); Alan Radbourne (UK Centre for Ecology & Hydrology); and report co-author Sharon Hall.

In **November**, Operation Noah released a second report, *Church Investment in Climate Solutions: Financing a Liveable Future*. According to this report, Churches have a vital role to play in accelerating the transition to net zero emissions. The UN estimates that religious institutions manage a combined \$3 trillion (£2.5 trillion) of investments globally. We also know that if the world were to redirect the \$570 billion of annual planned oil and gas investments towards renewables, this could fully finance wind and solar expansion in line with the 1.5°C goal of the Paris Agreement.

This report was released with a webinar exploring opportunities for Church investment in climate solutions. The panel included the report's co-authors Julia Corcoran and James Buchanan, as well as Lorna Gold (FaithInvest, Laudato Si' Movement), John O'Shaughnessy (Franciscan Sisters of Mary, Catholic Impact Investing Collaborative), Mike Sturgess (Diocese of Truro) and Stephen Trew (Church of Ireland).

In **December**, the heads of eight UK Churches, the Church in Wales, the Methodist Church of Great Britain, the United Reformed Church, the Salvation Army, the Baptist Union of Great Britain, Undeb yr Annibynwyr/Union of Welsh Independent Churches, Quakers in Britain and the Scottish Episcopal Church, called on Michael Gove and Rishi Sunak to stop the Cumbria coal mine in a letter organised by Operation Noah.

This year, Operation Noah was shortlisted for the 'David & Goliath Award' as part of the National Campaigner Awards 2022, presented by the Sheila McKechnie Foundation. The award goes to 'individuals or small campaign groups that take on much bigger organisations and challenge vested power'. Though Operation Noah has a small staff and income, our Bright Now campaign has seen almost every major denomination in the UK divest from fossil fuels, and as of **December** 2022 we were able to say that well over a third of all Church of England dioceses and nearly half of Roman Catholic ones have now formally divested from fossil fuels or have pledged not to invest in fossil fuels in the future.

Acknowledgements:

We are grateful to the Franciscan Sisters of Mary (US), the Society of the Sacred Heart, Society of the Holy Child Jesus and Porticus for the grant funding we received from them during 2022. We also continue to be very fortunate in having regular donor supporters who give to the unrestricted funds that are needed to cover the ongoing running costs of Operation Noah.

- **Staff:** **Ruth Jarman**, a founding member of the Operation Noah board, continued to serve efficiently as Operation Noah's administrator during the past year. She has ensured that our administration continues to run smoothly and that enquiries and requests for resources are responded to promptly. **Cameron Conant** has continued as Communications Officer (our new governing document allowing trustees to receive remuneration for providing services to the charity). Cameron continues to do great work on social media and the newsletter. With a small team of trustees, he has undertaken a thorough revision of the website. We are very pleased that **Bokani Tshidzu** and **James Buchanan** have continued in their roles as Bright Now Campaign Officer and Bright Now Campaign Director, respectively. They were joined this year by Julia Corcoran and Dr Sharon Hall; Julia as Bright Now Campaign Manager and Sharon as Bright Now Campaign Officer. The Bright Now Team has done sterling work, as indicated in the Chair's report.
- **Trustees:** Board members continued to work extremely hard throughout 2022: **Paul Redfern** and **Holly Peterson** have both stepped down from the board in the last year. **Dr Martin Poulson** continued to be responsible for oversight of the Bright Now campaign. The Treasurer, **David Miller**, has once again worked tirelessly throughout the year, reporting to each board meeting as well as producing an annual budget and our submission to the UK Charity Commission. **Dr Darrell Hannah** has remained as Chair of Trustees, with **Nicky Bull** continuing as Acting Vice-Chair.
- We were delighted to welcome two new board members: **Michael Oliver** and **Rebecca Warren** both joined the board early in 2023. We continue to have a strong team of all ages and with a good spread of expertise and experience.

Impact Benefit Statement

During the year, Operation Noah has continued to reach out to Christians on the issue of climate change and to make progress in its campaign on fossil fuel divestment. It:

- promoted its resources, including *Church Land and the Climate Crisis*; *Church Investment in Climate Solutions: Financing a Liveable Future*; *Church Investments in major oil companies: Paris compliant or Paris defiant?*; *Divest your Church (a guide for local churches)*; and *Tenants of the King*;
- promoted its work and publications at a number of events, including the Christian Resources Exhibition; Greenbelt and the Faith for the Climate Network meetings, as well as through developing and updating our website, regular newsletters and social media posts;
- sought to widen its impact by continuing to collaborate with other organisations and by membership of the Environmental Issues Network and the Faith for the Climate Network; and
- worked with key stakeholders and attended meetings with church investors to scrutinise engagement with fossil fuel companies.

Recruitment and induction of trustees

Trustees are selected on the basis of their expertise, skills and knowledge and upon the benefits that these can bring to the Charity. New trustees are briefed on the activities of the Charity by other trustees and by the staff; their attention is drawn in particular to their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

The Charity has taken advantage of the small companies' exemption in preparing the report above.

This Annual Report, and the associated Annual Accounts, were both approved at the meeting of the Trustees held on 15th May 2023; the Directors / Trustees in office at that date were:

Mrs Nicola Bull
Revd Dr Martin Poulson
Mrs Claire Ives
Ms Stephanie Lake
Mr Michael Oliver

Revd Dr Darrell Hannah
Mr Cameron Conant
Ms Shilpita Matthews
Ms Hannah Malcolm

Mr David Miller
Mr Kevin Shang
Ms Rachie Ross
Ms Rebecca Warren

This report was signed on behalf of the Directors/Trustees by:

[signed on original]

Revd Dr Darrell Hannah

17th July 2023

OPERATION NOAH

**Charitable Company Registration number 06458814
Registered Charity in England & Wales number 1138101**

**ACCOUNTS FOR FINANCIAL YEAR
1st JANUARY 2021 to 31st DECEMBER 2022**

Charity Name	Operation Noah	Charity No	1138101	
		Company No	06458814	
Annual accounts for the period				
Period start date	01.01.22	To	Period end date	31.12.22

Section A Statement of financial activities

Recommended categories by activity	Guidan & Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	20,035	62,867		82,902	172,094
Charitable activities	S02	560	0		560	1,476
Other trading activities	S03					
Investments	S04	53	102		155	20
Separate material item of income	S05					
Other	S06					
Total	S07	20,648	62,969		83,616	173,591
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	682	1,369		2,051	3,661
Charitable activities	S09	13,325	121,721		135,047	64,501
Separate material expense item	S10				0	0
Other	S11	5,928	17,283		23,212	16,574
Total	S12	19,936	140,374		160,310	84,737
Net income/(expenditure) before tax for the reporting	S13	711	-77,405		-76,693	88,854
Tax payable	S14					
Net income/(expenditure) after tax before investment	S15	711	-77,405		-76,693	88,854
Net gains/(losses) on investments	S16					
Net income/(expenditure)	S17	711	-77,405		-76,693	88,854
Extraordinary items	S18					
Transfers between funds	S19					
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20					
Other gains/(losses)	S21	0	0		0	0
Net movement in funds	S22	711	-77,405		-76,693	88,854
Reconciliation of funds:						
Total funds brought forward	S23	31,744	113,434		145,178	56,324
Total funds carried forward	S24	32,455	36,029		68,485	145,178

Section B Balance sheet

	Guidan & Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01					
Tangible assets (Note 14)	B02					
Heritage assets (Note 16)	B03					
Investments (Note 17)	B04					
Total fixed assets	B05					
Current assets						
Stocks (Note 18)	B06					
Debtors (Note 19)	B07	2,036	2,750		4,786	2,293
Investments (Note 17.4)	B08					
Cash at bank and in hand (Note 24)	B09	30,610	38,072		68,682	145,055
Total current assets	B10	32,645	40,822		73,467	147,348
Creditors: amounts falling due within one year	B11	190	4,793		4,983	2,170
Total current liabilities		190	4,793		4,983	2,170
Net current assets/(liabilities)	B12	32,455	36,029		68,485	145,178
Total assets less current liabilities	B13	32,455	36,029		68,485	145,178
Creditors: amounts falling due after one year	B14					
Provisions for liabilities	B15					
Total net assets or liabilities	B16	32,455	36,029	0	68,485	145,178
Funds of the Charity						
Endowment funds (Note 27)	B17				0	0
Restricted income funds (Note 27)	B18		36,029		36,029	113,434
Unrestricted funds	B19	32,455			32,455	31,744
Revaluation reserve	B20					
Fair value reserve	B21					
Total funds	B22	32,455	36,029	0	68,485	145,178

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the

Signed by one or two trustees/directors on behalf of all the trustees/directors	Print Name	Date of approval dd/mm/yyyy
[signed on original]	Revd Dr Darrell Hannah	17 July 2023
[signed on original]	David Miller	17 July 2023

Signature of director authenticating accounts being sent to Companies House	Signature	Date dd/mm/yyyy
	[signed on original]	17 July 2023

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

See Note 26

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	<table border="1"><tr><td>✓</td></tr></table>	✓	* -Tick as appropriate
✓			
No*	<table border="1"><tr><td>✓</td></tr></table>	✓	
✓			

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<table border="1"><tr><td>✓</td></tr></table>	✓	* -Tick as appropriate
✓			
No*	<table border="1"><tr><td>✓</td></tr></table>	✓	
✓			

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<table border="1"><tr><td>✓</td></tr></table>	✓	* -Tick as appropriate
✓			
No*	<table border="1"><tr><td>✓</td></tr></table>	✓	
✓			

Section C Notes to the accounts (cont)

Note 2 Accounting policies

Accounting Policies have not changed since last year, and are shown in detail in the Accounts for 2018

Note 3 Analysis of Income

ANALYSIS FOR CURRENT FINANCIAL YEAR

Analysis of income	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
Donations and legacies:				
Donations and gifts received directly	12,407			12,407
Gift Aid	2,036			2,036
Net Donations received via CAF/Stewardship	4,012	70		4,082
Gift aid received via Stewardship	428	14		443
Legacies				
General grants provided by government/other	1,102	62,782		63,884
Membership subscriptions and sponsorships				
Donated goods, facilities and services				
Other	50			50
Total	20,035	62,867		82,902
Charitable activities:				
Primary Purpose Trading	560			560
Total	560			560
Income from investments:				
Interest income	53	102		155
Total	53	102		155
TOTAL INCOME CURRENT YEAR	20,648	62,969		83,616

Note 3 Income

ANALYSIS FOR PREVIOUS FINANCIAL YEAR

Analysis of income	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
Donations and legacies:				
Donations and gifts received directly	14,750	10		14,760
Gift Aid	1,593	0		1,593
Net Donations received via CAF/Stewardship	4,908	0		4,908
Legacies		0		
General grants provided by government/other		150,814		150,814
Other	19			19
Total	21,271	150,824		172,094
Charitable activities:				
Primary Purpose Trading	1,476			1,476
Total	1,476			1,476
Income from investments:				
Interest income	20			20
Total	20	0		20
TOTAL INCOME PREVIOUS YEAR	22,767	150,824		173,591

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Bright Now (Society of the Sacred Heart)	Grant
Bright Now (Society of the Holy Child Jesus)	Grant
Bright Now (Franciscan Sisters of Mary)	Grant
Bright Now (Porticus)	Grant
Bright Now (supporter donations)	Grant

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Not applicable

A proportion of the donations received by Operation Noah is received from fundraising platforms such as CAF and Stewardship, which manage all Gift Aid claims on these gifts and pass on the donations received, plus Gift Aid received, less an Admin Fee. Donors using these platforms to manage their giving to multiple charities can choose to retain the gift aid claimed in their account, for distribution as they choose. They can also opt to pay the Admin Fees. Operation Noah's accounts for 2023 show the amount of gift aid known to have been received by Operation Noah, net of admin charges. The breakdown for 2022 was not obtained.

Note 4 Analysis of receipts of government grants

Not applicable

Section C	Notes to the accounts	(cont)
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Note 5 Donated goods, facilities and services

Not applicable

Section C	Notes to the accounts	(cont)
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Note 6 Analysis of Expenditure

ANALYSIS FOR CURRENT FINANCIAL YEAR

	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £ £
Analysis of expenditure				
Expenditure on raising funds:				
Incurring seeking donations	503	183		686
Incurring seeking legacies				0
Incurring seeking grants		1,116		1,116
Advertising, marketing, direct mail and publicity	179	70		249
Start up costs incurred in generating new				
Total expenditure on raising funds	682	1,369		2,051
Expenditure on charitable activities				
Salaries & Employment costs	2,000	112,444		114,444
Pension		2,611		2,611
Contractor- Communications	9,558	3,481		13,039
Contractor- Campaigns				0
Events and Campaigns	869	1,113		1,982
Production of Resources	899	2,072		2,971
Total expenditure charitable activities	13,325	121,721	0	135,047
Separate material item of expense				
	0			0
Total Material items	0			0
Other Costs				
Governance costs	1,509	0		1,509
Other Support costs	4,420	17,283		21,703
Total other expenditure	5,928	17,283	0	23,212
TOTAL EXPENDITURE CURRENT FINANCIAL YEAR	19,936	140,374		160,310

Note 6 Expenditure - Previous Year

ANALYSIS FOR PREVIOUS FINANCIAL YEAR

	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £ £
Analysis of expenditure				
Expenditure on raising funds:				
Incurring seeking donations	354	83		437
Incurring seeking grants		3,001		3,001
Advertising, marketing, direct mail and publicity	199	24		223
Total expenditure on raising funds	553	3,108		3,661
Expenditure on charitable activities				
Salaries & Employment costs	1,750	49,030		50,780
Pension		1,234		1,234
Contractor- Communications	6,729	1,824		8,553
Contractor- Campaigns		3,400		3,400
Events and Campaigns		165		165
Production of Resources	25	345		370
Other expenditure				
Total expenditure charitable activities	8,504	55,997	0	64,501
Separate material item of expense				
		0	0	0
	0	0	0	0
Total Material items	0	0	0	0
Other Costs				
Governance costs	1,177			1,177
Other Support costs	4,621	10,777		15,397
Total other expenditure	5,798	10,777	0	16,574
TOTAL EXPENDITURE PREVIOUS FINANCIAL YEAR	14,855	69,882	0	84,737

Section C	Notes to the accounts	(cont)
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Note 7 Extraordinary items

N/A

Please explain the nature of each extraordinary item occurring in the period.

Description	This year £	Last year £
Extraordinary item 1	0	0
Total extraordinary items	0	0

Section C	Notes to the accounts	(cont)
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Note 8 Funds received as agent

Not applicable

Section C	Notes to the accounts	(cont)
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Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Current year	Previous year
Governance costs		
Companies House fees	13	13
Venue hire	726	504
Admin costs (trustee support)	770	660
Legal costs		
Total Governance costs	1,509	1,177
Other Support Costs		
Contractor - Admin	3,431	3,270
Contractor- Finance	1,020	788
Rent	8,461	7,680
Insurance	470	390
Marketing costs	996	893
Recruitment costs	0	550
Training costs	2,524	559
Office and admin costs	2,313	933
Travel and subsistence	2,383	242
Relocation costs	54	
Other expenditure	52	93
Other Support costs	21,703	15,397
Total Support costs	23,212	16,574

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Operation Noah has opted not to allocate its Governance and Other Support Costs across its primary expense streams, as the total is not material, and the effort would be disproportionate to the benefits of greater understanding that might be achieved. Governance and Other Support Costs are broken down within this note

Section C	Notes to the accounts	(cont)
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Note 10 Details of certain types of expenditure

Note 10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and

Independent examiner's fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the

Total Specific Costs

This year £	Last year £
0	0
0	0

Section C	Notes to the accounts	(cont)
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Note 11 Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	107,903	53,549
Social security costs	5,658	231
Pension costs (defined contribution pension plan)	2,611	1,234
Other employee benefits		
Total staff costs	116,171	55,014

NB Social security costs shown above include Employers NI, but exclude Employees NI

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

NONE

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

44,766

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fund-raising	0.03	0.1
Charitable Activities	3.0	1.5
Govern- ance		
Other		
Total	3.0	1.6

Section C Notes to the accounts (cont)

Note 12 Defined contribution pension scheme or defined benefit scheme

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

2,320

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

All Restricted Fund expenditure, because post is funded by grants

Section C Notes to the accounts (cont)

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 14 Tangible fixed assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 15 Intangible assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 16 Heritage assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 17 Investment assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 18 Stocks

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

	This year £	Last year £
	4,786	1,593
		700
Total	4,786	2,293

Cheque dated Nov 21 received Jan 2022

The current year debtors figure relates to the gift aid claimed on 2022 donations, plus a prepayment of office rent for the first quarter of 2023

Section C	Notes to the accounts	(cont)
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Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due		Amounts falling due after	
	This year	Last year	This year	Last year
	£	£	£	£
Trade creditors	4,983	2,170		
Total	4,983	2,170		

The current year creditors figure includes PAYE/Ni relating to December payroll, expenses payments and invoices from contractors for work done in December.

20.2 Deferred income

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 21 Provisions for liabilities and charges

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 22 Other disclosures for debtors, creditors and other basic financial instruments

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 23 Contingent liabilities and contingent assets

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 24 Cash at bank and in hand

	This year	Last year
	£	£
Short term cash investments (less than 3 months maturity date)		
Short term deposits	59,374	119,219
Cash at bank and on hand	9,308	25,836
Other		0
Total	68,682	145,055

Section C	Notes to the accounts	(cont)
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Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed), liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

The charity's income comprises donations and grants plus a small amount of revenue from sales of booklets all paid before despatch, so there are no debtors as such.

The charity's assets are held in the form of cash, so there is no liquidity issue nor any exposure to investment value fluctuations.

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 26 Events after the end of the reporting period

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event

None

Note 27 **Charity funds - CURRENT YEAR**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		31,744	20,648	-19,936			32,455
Bright Now	R		786	124	400			1,310
Bright Now (Society of the Sacred Heart)	R		0	2,000	-2,000			-
Bright Now (Society of the Holy Child Jesus CIO)	R		10,000	10,000	-11,235			8,765
Bright Now (Franciscan Sisters of Mary)	R		11,345	44,985	-56,330			-
Bright Now (Porticus)	R		90,279	5,860	-71,559			24,580
Turning up the Heat	R		1,025		350			1,375
			0					-
Other funds (balancing figure)	N/a	N/a	0	0	0			-
Total Funds as per balance sheet			145,178	83,616	-160,310	0	0	68,485

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Note 27 **Charity funds - PREVIOUS YEAR**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		23,832	22,767	-14,855		0	31,744
Bright Now	R		776	10				786
Bright Now (S. McKechnie)	R		58		-58			0
Bright Now (Society of the Sacred Heart)	R		0	5,000	-5,000			0
Bright Now (Sisters of the Holy Cross)	R		20,000		-20,000			0
Bright Now (Society of the Holy Child Jesus CIO)	R		0	10,000				10,000
Bright Now (Franciscan Sisters of Mary)			442	44,985	-34,082			11,345
Bright Now (Jesuit Fund for Social Justice)			6,201		-6,201			0
Bright Now (Porticus)			0	90,829	-550			90,279
Turning up the Heat	R		5,016		-3,991			1,025
Other funds (balancing figure)	N/a	N/a						
Total Funds as per balance sheet			56,324	173,591	-84,737	0	0	145,178

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Section C	Notes to the accounts	(cont)
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Note 27 Charity funds (cont)

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 28 Transactions with trustees and related parties - CURRENT YEAR

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits - CURRENT YEAR

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred in CURRENT YEAR (True or False)

FALSE

Type of expenses reimbursed	Current year
	£
Travel	
Subsistence	
Accommodation	
Other (please specify): Mobile phone costs	
TOTAL	0

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

0

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Note 28 Transactions with trustees and related parties - PREVIOUS YEAR

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits - PREVIOUS YEAR

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred in PREVIOUS YEAR (True or False)

FALSE

Type of expenses reimbursed	Previous year
	£
Travel	
Subsistence	
Accommodation	
Other (please specify): Mobile phone costs	
TOTAL	

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

Section C	Notes to the accounts	(cont)
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Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Independent examiner's report to the trustees of Operation Noah ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December, 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *[Signed on original]*

Name: Malcolm W Rogers, ACIE

Address: 24a, Friars Walk, Tring, Hertfordshire, HP23 4AY

Date: 8th August, 2023