

**Company Registration No. 06458814 (England and Wales)**  
**Charity Registration No. 1138101**

**OPERATION NOAH**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# OPERATION NOAH

## COMPANY INFORMATION

Operation Noah is a Charitable Company Limited by Guarantee and a Charity Registered in England & Wales. Its primary Governing Documents are a Memorandum and Articles of Association.

<b>Directors</b>	Mr John Beardmore (until January) Mrs Nicola Bull Revd Dr Darrell Hannah Mr David Miller Ms Holly Petersen Revd Dr Martin Poulson Revd Richard Dimery (until July) Mr Kevin Shang Mrs Claire Ives Mr Cameron Conant Ms Rachie Elizabeth Ross Ms Shilpita Mathews (from January) Ms Stephanie Lake (from January) Ms Hannah Malcolm (from January)
<b>Secretary</b>	Mr David Miller
<b>Company number</b>	06458814
<b>Charity number</b>	1138101
<b>Registered office</b>	The Neighbourhood Office 40 Bermondsey Street London SE1 3UD
<b>Independent Examiner</b>	Mr Malcolm W Rogers CEng, FBCS, FIC, ACIE
<b>Bankers</b>	The Co-operative Bank

# OPERATION NOAH

A Company limited by guarantee

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Directors, who are also the trustees of the Charity, present their report and financial statements for the year ended 31 December 2021.

### Objects of the Company

The object of the Charity is to promote the conservation, protection and improvement of the physical and natural environment particularly with regards to climate change and global warming, in accordance with Christian principles.

### Public benefit

In planning activities for the year, the board of Directors confirm that they have given due regard to the Charity Commission's legislative and regularity requirements to comply with Section 17 of the Charities Act 2011. This report outlines how our achievements during the year have benefited the public.

### Summary of Financial Position for the Year and at 31st December 2021

The Charity's income in 2021 was £173,591 (£82,610 in 2020), and the expenditure was £84,737 (£108,696 in 2020), giving a 2021 surplus of £88,854 (£26,086 deficit in 2020). The large surplus was due to the first instalment of a major grant being received towards the end of the year for a new two-year project being undertaken in 2022-2023. Key figures are shown in the table:

### Summary of SOFA for 2021 (2020)

	Unrestricted Funds	Total Restricted Funds	Total 2021	Total 2020
	£	£	£	£
<b>INCOME</b>				
Donations	19,658	10	19,688	15,888
Gift Aid	1,593		1,593	1,343
Grants		150,814	150,814	62,745
Primary-purpose Trading	1,476		1,476	2,352
Interest	20		20	261
Other income	19		19	21
<b>Total Receipts</b>	<b>22,767</b>	<b>150,824</b>	<b>173,591</b>	<b>82,610</b>
<b>EXPENDITURE</b>				
Charitable Activities	8,504	55,997	64,501	88,975
Cost of Raising Funds	553	3,108	3,661	2,102
Governance Costs	1,177		1,177	4,248
Other Support Costs	4,621	10,777	15,397	13,371
<b>Total Expenditure</b>	<b>14,855</b>	<b>69,882</b>	<b>84,737</b>	<b>108,696</b>
<b>Surplus/(Deficit)</b>	<b>7,912</b>	<b>80,942</b>	<b>88,854</b>	<b>(26,086)</b>

## Assets and Liabilities

The Charity's net assets increased by £88,854 during financial year 2021, thus:

Current Assets	2021	2020
Cash at Bank and in hand	145,055	59,418
Debtors	2,293	1,343
Creditors	(2,170)	(4,437)
Total assets less current liabilities	145,178	56,324

The Restricted and Unrestricted funds increased by a total of £88,854. All fund balances were positive as at 31 December 2021.

	Closing Balance 31-12-20	Income	Expenditure	Surplus/ (Deficit)	Closing Balance 31-12-21
Total Restricted Funds	32,492	150,824	69,882	80,942	113,434
Unrestricted Funds	23,832	22,767	14,855	7,912	31,744
Grand Total	56,324	173,591	84,737	88,854	145,178

## Covid-19

The Charity has continued to operate under the restrictions caused by the pandemic during 2021. Staff have been retained and, whilst mostly working at home through the year, have also used the London office on occasions in the second half of the year. The campaigns engaged in by the Charity have enjoyed considerable success and have not been significantly compromised by being conducted online.

Board meetings have been held using Zoom and this has enabled trustees from around the country to participate fully. An Annual Supporters Day was held, also using Zoom. Attendance, as in 2020, was higher than had been the case with in-person attendance pre-pandemic.

Income has held up well; unrestricted donations exceeded those enjoyed pre-pandemic. Some of the Charity's costs have continued to be lower than usual. Office rent was frozen for the first four months of 2021 and travel and subsistence costs have been minimal.

## Governance

Following the adoption of the new Governing Document for the Charity in 2020, the membership of the charity now comprises the trustees solely. The requirement to hold an AGM has been removed. The desire to nurture supporters of the charity has been met by holding a Supporters Day, which is planned to be an annual event. Trustees are now able to be appointed at any Board meeting and re-appointment for a second or third term takes place at the first board meeting in each calendar year.

## Risk Management

The Trustees conducted a review of the risks faced by the charity and produced a Risk Assessment statement, which will now be the focus of regular review.

Management of financial risks has continued to be undertaken by regular reporting of income, expenditure and fund balances. A budget for unrestricted income was agreed for 2021, and regular reporting of unrestricted income and expenditure now shows variances against budget where these may arise.

## Reserves Policy

The Reserves Policy was updated and approved by Trustees at the November board meeting.

## Chair's report – 2022

As in 2020, the ongoing Covid-19 pandemic and the resulting restrictions have meant that all staff members have worked from home and board meetings have taken place exclusively online. Nonetheless, the work of Operation Noah has continued much as normal throughout 2021. With COP26 in November, a number of divestment announcements at various points in the year and the initiation of a new project, 2021 was an historic year for ON. Looking back over last year, there are a number of things to highlight in our work at Operation Noah during 2021.

### *Summary of activities*

In **February** Operation Noah helped organise a webinar for Methodist campaigners. The founder of the global divestment movement, Bill McKibben, was one of the speakers. This webinar was watched live by over four hundred individuals.

**March** witnessed another successful webinar organised by Operation Noah, this one for climate campaigners in the Anglican Communion. It included speakers from South Africa, New Zealand and all four United Kingdom nations. The keynote speaker was the Bishop of Oxford, the Rt Revd Dr Steven Croft. More than two hundred individuals joined us live for this webinar.

In **April** the Methodist Church fully divested from fossil fuels. Operation Noah worked with Methodist campaigners to bring this about.

In **May** the Church of Scotland divested from oil and gas companies. Operation Noah supported members of the Church of Scotland to bring this to fruition.

**May** also saw the first of two Global Divestment Announcements organised and sponsored by Operation Noah, along with our partners at the Laudato Si' Movement, Green Anglicans, the World Council of Churches and GreenFaith. In this month, 36 faith institutions from 11 countries announced their divestment from fossil fuels. Among others, this announcement included divestment decisions by the Church in Wales, the Baptist Union of Great Britain, the Roman Catholic diocese of Hallam and the Anglican dioceses of Oxford and Bristol.

In **June**, we held our annual Supporters' Event. One of our trustees, Hannah Malcolm, chaired the online event. Over 80 people registered to hear from our speakers, Chine McDonald of Christian Aid, Dave Gregory of the Baptist Union Environmental Network and Josh Tregale of Mock COP26. We also had breakout sessions, providing opportunities for supporters to discuss specific environmental and theological topics.

In **September** we secured funding to significantly expand our Bright Now campaign. This new funding will allow us to hire two new staff members and to scale up our work with UK Churches and faith institutions on investment in climate solutions, such as renewable energy. As part of this expansion of Bright Now, we will also work with partners on a campaign to encourage the Church of England to increase tree coverage on its land and improve its land management practices, given the urgent climate and biodiversity crises.

**October** witnessed the second Global Divestment Announcement (again co-sponsored with the Laudato Si' Movement, Green Anglicans, the World Council of Churches and GreenFaith). With 72 faith institutions, from six continents, making divestment commitments totalling more than £3.1 billion (\$4.2 billion), this was the largest-ever joint divestment announcement. UK Church institutions who joined this divestment announcement included the Roman Catholic Bishops' Conference of Scotland, the Central Finance Board of the Methodist Church, the Presbyterian Church of Wales, the Presbyterian Church in Ireland, 15 Catholic dioceses in the UK and Ireland, including the Archdioceses of Glasgow, St Andrews & Edinburgh, Birmingham and Southwark, and the Anglican dioceses of Truro, Sodor & Man, Norwich and Durham.

After being postponed for a year because of Covid, the UN Climate Change Conference (COP26) finally met in Glasgow, in **November**. Operation Noah made its presence felt at the conference. One of our trustees, Shilpita Mathews, an environmental economist, was an official observer at the conference, and our Bright Now

Campaign Manager, James Buchanan, spoke at several events and helped organise a powerful in-person discussion on divestment and climate justice, which we also live-streamed to an international audience.

Not only did COP26 take place in **November**, but this month also saw the conclusion of an initiative which began with Operation Noah: Climate Sunday. This year-long initiative culminated with an ecumenical service in Glasgow Cathedral. Over 2,200 UK churches held climate-themed services during the year in the build up to COP26. Many of those churches also lobbied their MP, signed the Climate Coalition's letter calling for more ambitious climate action or joined a church greening scheme.

In **December** we interviewed for and hired two new employees to help with the expansion of Bright Now (mentioned above). They will begin working in January 2022.

Also in **December**, Shell announced that it would no longer fund the Cambo oil field, west of Shetland. While majority stakeholder SICCAR Point Energy still hopes to take the project forward with new backers, it is now pausing the project as Shell's withdrawal means it is unable to keep to the 'originally planned timescale.' Cambo would produce annual emissions equivalent to 18 coal-fired power stations and is the first of more than a dozen proposed new North Sea oil projects. Operation Noah is proud to be an official partner of the Stop Cambo campaign. At the time of Shell's announcement, ON was helping to organise an open letter to the Church of England's Pension Board, which leads on engagement with Shell, urging the Pension Board to make it clear to Shell it must 'abandon plans for the Cambo oil field.' The letter had been signed by over seventy CofE clergy and bishops.

### Acknowledgements:

We are grateful to the Franciscan Sisters of Mary (US), the Society of the Sacred Heart, Society of the Holy Child Jesus and Porticus for the grant funding we received from them during 2021. We also continue to be very fortunate in having regular donor supporters who give to the unrestricted funds that are needed to cover the ongoing running costs of Operation Noah.

- **Staff:** **Ruth Jarman**, a founding member of the Operation Noah board, continued to served efficiently as Operation Noah's Administrator during the last year. She has ensured that our administration continues to run smoothly and that enquiries and requests for resources are responded to promptly. In September trustee Cameron Conant took over as our Communications Officer (our new governing document allowing trustees to receive remuneration for providing services to the charity). Cameron has done great work on social media and with the website and the newsletter. We were very pleased **Bokani Tshidzu** has continued in her role of Bright Now Campaign Officer. She and **James Buchanan** have worked very hard on the campaign throughout the year and under the difficult circumstances necessitated by the pandemic.
- **Trustees:** Board members continued to work extremely hard throughout 2021: **Revd Richard Dimery** and **John Beardmore** both stepped down from the board during the last year. **Dr Martin Poulson** continued to be responsible for oversight of the Bright Now campaign. **Holly Petersen** has resumed her role on the board after taking time out for a year, due to work pressures. Treasurer, **David Miller**, worked tirelessly throughout the year and reports to each board meeting as well as producing an annual budget and our submission to the UK Charity Commission. **Dr Darrell Hannah** has remained as Chair of Trustees, with **Nicky Bull** continuing as Acting Vice-Chair.
- We were delighted to appoint a number of new board members during 2021: **Stephanie Lake**, **Hannah Malcolm** and **Shilpita Mathews** all joined the board in January of 2021. **Paul Redfern** was also added to the board in January of 2022. We continue to have a strong team of all ages and with a good spread of expertise and experience.

### Impact Benefit Statement

During the year, Operation Noah has continued to reach out to Christians on the issue of climate change and to make progress in its campaign on fossil fuel divestment. It:

- promoted its resources, including *Church Investments in major oil companies: Paris compliant or Paris defiant?*; *Divest your Church (a guide for local churches)*; and *Tenants of the King*;

- promoted its work and publications at a number of events, including the Faith for the Climate Network meetings, as well as through developing and updating our website, regular newsletters and social media posts;
- sought to widen its impact by continuing to collaborate with other organisations and by membership of the Environmental Issues Network and the Faith for the Climate Network; and
- worked with key stakeholders and attended meetings with church investors to scrutinise engagement with fossil fuel companies.

### **Recruitment and induction of trustees**

Trustees are selected on the basis of their expertise, skills and knowledge and upon the benefits that these can bring to the Charity. New trustees are briefed on the activities of the Charity by other trustees and by the staff; their attention is drawn in particular to their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

The Charity has taken advantage of the small companies' exemption in preparing the report above.

This Annual Report, and the associated Annual Accounts, were both approved at the meeting of the Trustees held on 13<sup>th</sup> June 2022; the Directors / Trustees in office at that date were:

Mrs Nicola Bull	Revd Dr Darrell Hannah	Mr David Miller
Revd Dr Martin Poulson	Ms Holly Petersen	Mr Cameron Conant
Mr Kevin Shang	Mrs Claire Ives	Ms Shilpita Matthews
Ms Rachie Ross	Ms Stephanie Lake	Ms Hannah Malcolm
Mr Paul Redfern		

This report was signed on behalf of the Directors/Trustees by:

***[signed on original]***

Revd Dr Darrell Hannah

13<sup>th</sup> June 2022

# **OPERATION NOAH**

**Charitable Company Registration number 06458814  
Registered Charity in England & Wales number 1138101**

**ACCOUNTS FOR FINANCIAL YEAR  
1st JANUARY 2021 to 31st DECEMBER 2021**

## Independent examiner's report on the accounts

Report to the trustees / members of Operation Noah  
on the accounts for the year ended 31st December, 2021, set out on pages 3 to 11

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's

### It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act;
- \* follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- \* state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting

### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- \* the accounting records have not been kept in accordance with section 386 of the Companies Act 2006; or
- \* the accounts did not accord with the accounting records; or
- \* where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies
- \* any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed: **[signed on original]**

Date: **13th July 2022**

Name: **Malcolm W. Rogers**

Relevant professional qualification(s) or body (if any): **FBCS, FIC, Ceng, ACIE**

Address: **24a Friars Walk  
Tring  
Hertfordshire  
HP23 4AY**

Charity Name	Operation Noah	Charity No	1138101	
		Company No	06458814	
Annual accounts for the period				
Period start date	01.01.21	To	Period end date	31.12.21

## Section A Statement of financial activities

Recommended categories by activity	Guidan & Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
<b>Income (Note 3)</b>						
Income and endowments from:						
Donations and legacies	S01	21,271	150,824		172,094	79,997
Charitable activities	S02	1,476	0		1,476	2,352
Other trading activities	S03					
Investments	S04	20	0		20	261
Separate material item of income	S05					
Other	S06					
<b>Total</b>	S07	22,767	150,824		173,591	82,610
<b>Expenditure (Notes 6)</b>						
Expenditure on:						
Raising funds	S08	553	3,108		3,661	2,102
Charitable activities	S09	8,504	55,997		64,501	88,975
Separate material expense item	S10	0			0	0
Other	S11	5,798	10,777		16,574	17,619
<b>Total</b>	S12	14,855	69,882		84,737	108,696
<b>Net income/(expenditure) before tax for the reporting</b>	S13	7,912	80,942		88,854	-26,086
Tax payable	S14					
<b>Net income/(expenditure) after tax before investment</b>	S15	7,912	80,942		88,854	-26,086
Net gains/(losses) on investments	S16					
<b>Net income/(expenditure)</b>	S17	7,912	80,942		88,854	-26,086
<b>Extraordinary items</b>	S18					
<b>Transfers between funds</b>	S19					
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S20					
Other gains/(losses)	S21	0	0		0	0
<b>Net movement in funds</b>	S22	7,912	80,942		88,854	-26,086
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	23,832	32,492		56,324	82,410
<b>Total funds carried forward</b>	S24	31,744	113,434		145,178	56,324

## Section B Balance sheet

	Guidan & Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>						
Intangible assets (Note 15)	B01					
Tangible assets (Note 14)	B02					
Heritage assets (Note 16)	B03					
Investments (Note 17)	B04					
<b>Total fixed assets</b>	B05					
<b>Current assets</b>						
Stocks (Note 18)	B06					
Debtors (Note 19)	B07	2,293	0		2,293	1,343
Investments (Note 17.4)	B08					
Cash at bank and in hand (Note 24)	B09	30,294	114,761		145,055	59,418
<b>Total current assets</b>	B10	32,587	114,761		147,348	60,761
<b>Creditors: amounts falling due within one year</b>	B11	843	1,327		2,170	4,437
<b>Total current liabilities</b>		843	1,327		2,170	4,437
<b>Net current assets/(liabilities)</b>	B12	31,744	113,434		145,178	56,324
<b>Total assets less current liabilities</b>	B13	31,744	113,434		145,178	56,324
<b>Creditors: amounts falling due after one year</b>	B14					
<b>Provisions for liabilities</b>	B15					
<b>Total net assets or liabilities</b>	B16	31,744	113,434	0	145,178	56,324
<b>Funds of the Charity</b>						
Endowment funds (Note 27)	B17				0	0
Restricted income funds (Note 27)	B18		113,434		113,434	0
Unrestricted funds	B19	31,744			31,744	23,832
Revaluation reserve	B20					
Fair value reserve	B21					
<b>Total funds</b>	B22	31,744	113,434	0	145,178	23,832

*The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.*

*The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act*

*The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect*

*These accounts have been prepared in accordance with the provisions applicable to small companies subject to the*

Signed by one or two trustees/directors on behalf of all the trustees/directors	Print Name	Date of approval dd/mm/yyyy
<i>[signed on original]</i>	Revd Dr Darrell Hannah	13th June 2022
<i>[signed on original]</i>	David Miller	13th June 2022

Signature of director authenticating accounts being sent to Companies House	Signature	Date dd/mm/yyyy
	<i>[signed on original]</i>	13th June 2022

## Section C Notes to the accounts

### Note 1 Basis of preparation

*This section should be completed by all charities.*

#### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

✓
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 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- and with\* 

✓
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 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

✓
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\* -Tick as appropriate

#### 1.2 Going concern

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

See Note 26

#### 1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes\*

✓
✓

No\*

\* -Tick as appropriate

#### 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes\*

✓
✓

No\*

\* -Tick as appropriate

#### 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes\*

✓
✓

No\*

\* -Tick as appropriate

## Section C Notes to the accounts (cont)

### Note 2 Accounting policies

*Accounting Policies have not changed since last year, and are shown in detail in the Accounts for 2018*

## Note 3 Analysis of Income

## ANALYSIS FOR CURRENT FINANCIAL YEAR

	Analysis of income	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
Donations and legacies:	Donations and gifts received directly	14,750	10		14,760
	Gift Aid	1,593	0		1,593
	Net Donations received via CAF/Stewardship	4,908	0		4,908
	Legacies		0		
	General grants provided by government/other		150,814		150,814
	Membership subscriptions and sponsorships				
	Donated goods, facilities and services				
	Other	19			19
	<b>Total</b>	<b>21,271</b>	<b>150,824</b>		<b>172,094</b>
Charitable activities:	Primary Purpose Trading	1,476			1,476
	<b>Total</b>	<b>1,476</b>			<b>1,476</b>
Income from investments:	Interest income	20			20
	<b>Total</b>	<b>20</b>	<b>0</b>		<b>20</b>
<b>TOTAL INCOME CURRENT YEAR</b>		<b>22,767</b>	<b>150,824</b>		<b>173,591</b>

## Note 3 Income

## ANALYSIS FOR PREVIOUS FINANCIAL YEAR

	Analysis of income	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
Donations and legacies:	Donations and gifts received directly	10,334	276		10,610
	Gift Aid	1,343			1,343
	Net Donations received via CAF/Stewardship	5,278			5,278
	Legacies		0		
	General grants provided by government/other		62,745		62,745
	Other	21			21
	<b>Total</b>	<b>16,977</b>	<b>63,021</b>		<b>79,997</b>
Charitable activities:	Primary Purpose Trading	2,352			2,352
	<b>Total</b>	<b>261</b>			<b>261</b>
Income from investments:	Interest income	0	0	0	0
	<b>Total</b>	<b>261</b>			<b>261</b>
<b>TOTAL INCOME PREVIOUS YEAR</b>		<b>19,589</b>	<b>63,021</b>		<b>82,610</b>

## Other information:

All income in the prior year was unrestricted except for:  
(please provide description and amounts)

Bright Now (Society of the Sacred Heart)	Grant	5,000
Bright Now (Sisters of the Holy Cross)	Grant	20,000
Bright Now (Franciscan Sisters of Mary)	Grant	29,985
Bright Now (Jesuit Fund for Social Justice)	Grant	7,760
Bright Now (supporter donations)	Donations	276

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Not applicable

A proportion of the donations received by Operation Noah is received from fundraising platforms such as CAF and Stewardship, which manage all Gift Aid claims on these gifts and pass on the donations received, plus Gift Aid received, less an Admin Fee. Donors using these platforms to manage their giving to multiple charities can choose to retain the gift aid claimed in their account, for distribution as they choose. They can also opt to pay the Admin Fees. Operation Noah's accounts record the amount actually received by Operation Noah, as the breakdown (gift, gift aid, and admin fee) is not always evident, for the reasons shown above.

## Note 4 Analysis of receipts of government grants

Not applicable

Section C	Notes to the accounts	(cont)
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Note 5 Donated goods, facilities and services

Not applicable
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Section C	Notes to the accounts	(cont)
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Note 6 Analysis of Expenditure

**ANALYSIS FOR CURRENT FINANCIAL YEAR**

Analysis of expenditure	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
<b>Expenditure on raising funds:</b>				
Incurred seeking donations	354	83		437
Incurred seeking legacies				0
Incurred seeking grants		3,001		3,001
Advertising, marketing, direct mail and publicity	199	24		223
Start up costs incurred in generating new				
<b>Total expenditure on raising funds</b>	<b>553</b>	<b>3,108</b>		<b>3,661</b>
<b>Expenditure on charitable activities</b>				
Salaries & Employment costs	1,750	49,030		50,780
Pension		1,234		1,234
Contractor- Communications	6,729	1,824		8,553
Contractor- Campaigns		3,400		3,400
Events and Campaigns		165		165
Production of Resources	25	345		370
<b>Total expenditure charitable activities</b>	<b>8,504</b>	<b>55,997</b>	<b>0</b>	<b>64,501</b>
<b>Separate material item of expense</b>	<b>0</b>			<b>0</b>
<b>Total Material items</b>	<b>0</b>			<b>0</b>
<b>Other Costs</b>				
Governance costs	1,177			1,177
Other Support costs	4,621	10,777		15,397
<b>Total other expenditure</b>	<b>5,798</b>	<b>10,777</b>	<b>0</b>	<b>16,574</b>
<b>TOTAL EXPENDITURE CURRENT FINANCIAL YEAR</b>	<b>14,855</b>	<b>69,882</b>		<b>84,737</b>

Note 6 Expenditure - Previous Year

**ANALYSIS FOR PREVIOUS FINANCIAL YEAR**

Analysis of expenditure	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
<b>Expenditure on raising funds:</b>				
Incurred seeking donations	215	74		289
Incurred seeking grants		1,711		1,711
Advertising, marketing, direct mail and publicity	80	22		102
<b>Total expenditure on raising funds</b>	<b>294</b>	<b>1,807</b>		<b>2,102</b>
<b>Expenditure on charitable activities</b>				
Salaries & Employment costs	1,750	53,870		55,620
Pension	0	1,476		1,476
Contractor- Communications	4,082	1,404		5,485
Contractor- Campaigns		24,103		24,103
Events and Campaigns		25		25
Production of Resources	638	1,627		2,265
Other expenditure				
<b>Total expenditure charitable activities</b>	<b>6,470</b>	<b>82,505</b>	<b>0</b>	<b>88,975</b>
<b>Separate material item of expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Material items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Costs</b>				
Governance costs	4,248		0	4,248
Other Support costs	6,987	6,385	0	13,371
<b>Total other expenditure</b>	<b>11,235</b>	<b>6,385</b>	<b>0</b>	<b>17,619</b>
<b>TOTAL EXPENDITURE PREVIOUS FINANCIAL YEAR</b>	<b>17,999</b>	<b>90,697</b>	<b>0</b>	<b>108,696</b>

Section C	Notes to the accounts	(cont)
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Note 7 Extraordinary items

N/A
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Please explain the nature of each extraordinary item occurring in the period.

Description	This year £	Last year £
Extraordinary item 1	0	0
<b>Total extraordinary items</b>	<b>0</b>	<b>0</b>

**Section C** **Notes to the accounts** **(cont)**

**Note 8** **Funds received as agent**

Not applicable

**Section C** **Notes to the accounts** **(cont)**

**Note 9** **Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost (examples)	Current year	Previous year
Governance costs		
Companies House fees	13	13
Venue hire	504	156
Admin costs (trustee support)	660	1,565
Legal costs		2,514
<b>Total Governance costs</b>	<b>1,177</b>	<b>4,248</b>
Other Support Costs		
Contractor - Admin	3,270	2,640
Contractor- Finance	788	825
Rent	7,680	4,939
Insurance	390	379
Marketing costs	893	2,007
Recruitment costs	550	
Training costs	559	165
Office and admin costs	933	2,021
Travel and subsistence	242	343
Other expenditure	93	52
Other Support costs	<b>15,397</b>	<b>13,371</b>
<b>Total Support costs</b>	<b>16,574</b>	<b>17,619</b>

*Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.*

Operation Noah has opted not to allocate its Governance and Other Support Costs across its primary expense streams, as the total is not material, and the effort would be disproportionate to the benefits of greater understanding that might be achieved. Governance and Other Support Costs are broken down within this note

**Section C** **Notes to the accounts** **(cont)**

**Note 10** **Details of certain types of expenditure**

**Note 10.1** **Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and*

Independent examiner's fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the  
Total Specific Costs

This year £	Last year £
0	0
0	0

**Section C** **Notes to the accounts** **(cont)**

**Note 11** **Paid employees**

*Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)*

**11.1** **Staff Costs**

	This year £	Last year £
Salaries and wages	53,549	55,645
Social security costs	231	1,686
Pension costs (defined contribution pension plan)	1,234	1,476
Other employee benefits		
<b>Total staff costs</b>	<b>55,014</b>	<b>58,807</b>

NB Social security costs shown above include Employers NI, but exclude Employees NI

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

NONE

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

35,260

## 11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fund-raising	0.1	0.1
Charitable Activities	1.5	1.6
Govern- ance		
Other		
<b>Total</b>	<b>1.6</b>	<b>1.7</b>

### Section C Notes to the accounts (cont)

#### Note 12 Defined contribution pension scheme or defined benefit scheme

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

1,234

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

All Restricted Fund expenditure, because post is funded by grants

### Section C Notes to the accounts (cont)

#### Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

NOT APPLICABLE

### Section C Notes to the accounts (cont)

#### Note 14 Tangible fixed assets

NOT APPLICABLE

### Section C Notes to the accounts (cont)

#### Note 15 Intangible assets

NOT APPLICABLE

### Section C Notes to the accounts (cont)

#### Note 16 Heritage assets

NOT APPLICABLE

### Section C Notes to the accounts (cont)

#### Note 17 Investment assets

NOT APPLICABLE

### Section C Notes to the accounts (cont)

#### Note 18 Stocks

NOT APPLICABLE

### Section C Notes to the accounts (cont)

#### Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

##### 19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

	This year £	Last year £
	1,593	1,343
	700	
<b>Total</b>	<b>2,293</b>	<b>1,343</b>

Cheque dated Nov 21 received Jan 2022

The current year debtors figure relates to the gift aid claimed on 2021 donations

**Section C** **Notes to the accounts** **(cont)**

**Note 20** **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

**20.1 Analysis of creditors**

	Amounts falling due		Amounts falling due after	
	This year £	Last year £	This year £	Last year £
Trade creditors	2,170	4,437		
<b>Total</b>	<b>2,170</b>	<b>4,437</b>		

The current year creditors figure includes PAYE/NI relating to December payroll, expenses payments and invoices from contractors for work done in December.

**20.2 Deferred income**

NOT APPLICABLE

**Section C** **Notes to the accounts** **(cont)**

**Note 21** **Provisions for liabilities and charges**

NOT APPLICABLE

**Section C** **Notes to the accounts** **(cont)**

**Note 22** **Other disclosures for debtors, creditors and other basic financial instruments**

NOT APPLICABLE

**Section C** **Notes to the accounts** **(cont)**

**Note 23** **Contingent liabilities and contingent assets**

NOT APPLICABLE

**Section C** **Notes to the accounts** **(cont)**

**Note 24** **Cash at bank and in hand**

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)		
Short term deposits	119,219	54,198
Cash at bank and on hand	25,836	5,220
Other		0
<b>Total</b>	<b>145,055</b>	<b>59,418</b>

**Section C** **Notes to the accounts** **(cont)**

**Note 25** **Fair value of assets and liabilities**

**25.1** Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed), liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

The charity's income comprises donations and grants plus a small amount of revenue from sales of booklets all paid before despatch, so there are no debtors as such.

The charity's assets are held in the form of cash, so there is no liquidity issue nor any exposure to investment value fluctuations.

**25.2** Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

NOT APPLICABLE

**Section C** **Notes to the accounts** **(cont)**

**Note 26** **Events after the end of the reporting period**

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event

None

Section C	Notes to the accounts	(cont)
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**Note 27** Charity funds - CURRENT YEAR

**27.1 Details of material funds held and movements during the CURRENT reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		23,832	22,767	-14,855			31,744
Bright Now	R		776	10				786
Bright Now (S. McKechnie)	R		58		-58			-
Bright Now (Society of the Sacred Heart)	R		0	5,000	-5,000			-
Bright Now (Sisters of the Holy Cross)	R		20,000		-20,000			-
Bright Now (Society of the Holy Child Jesus CIO)	R		0	10,000				10,000
Bright Now (Franciscan Sisters of Mary)			442	44,985	-34,082			11,345
Bright Now (Jesuit Fund for Social Justice)			6,201		-6,201			-
Bright Now (Porticus)			0	90,829	-550			90,279
Turning up the Heat	R		5,016		-3,991			1,025
			0					-
<b>Other funds (balancing figure)</b>	<b>N/a</b>	<b>N/a</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>-</b>
<b>Total Funds as per balance sheet</b>			<b>56,324</b>	<b>173,591</b>	<b>-84,737</b>	<b>0</b>	<b>0</b>	<b>145,178</b>

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Section C	Notes to the accounts	(cont)
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**Note 27** Charity funds - PREVIOUS YEAR

**27.2 Details of material funds held and movements during the PREVIOUS reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		22,241	19,589	-17,999		0	23,832
Bright Now	R		500	276				776
Bright Now (S. McKechnie)	R		556		-498			58
Bright Now (Passionists)	R		9,441		-9,441			0
Bright Now (Edith M Ellis)	R		1,000		-1,000			0
Bright Now (Columbans)	R		2,000		-2,000			0
Bright Now (Society of the Sacred Heart)	R		0	5,000	-5,000			0
Bright Now (Sisters of the Holy Cross)	R		0	20,000	0			20,000
Bright Now (Society of the Holy Child Jesus CIO)	R		15,000		-15,000			0
Bright Now (Franciscan Sisters of Mary)				29,985	-29,543			442
Bright Now (Jesuit Fund for Social Justice)				7,760	-1,559			6,201
Bright Now (CALPE Trust)	R		4,000		-4,000			0
Bright Now (Gibbs Trust)			2,000		-2,000			0
Turning up the Heat	R		11,998		-6,982			5,016
Turning up the Heat (Joseph Rowntree Charitable Trust)	R		13,673		-13,673			0
<b>Other funds (balancing figure)</b>	<b>N/a</b>	<b>N/a</b>						
<b>Total Funds as per balance sheet</b>			<b>82,410</b>	<b>82,610</b>	<b>-108,696</b>	<b>0</b>	<b>0</b>	<b>56,324</b>

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Section C	Notes to the accounts	(cont)
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Note 27 Charity funds (cont)

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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### Note 28 Transactions with trustees and related parties - CURRENT YEAR

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

#### 28.1 Trustee remuneration and benefits - CURRENT YEAR

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

#### 28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred in CURRENT YEAR (True or False)

FALSE

Type of expenses reimbursed	Current year
	£
Travel	
Subsistence	
Accommodation	
Other (please specify): Mobile phone costs	
<b>TOTAL</b>	0

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

0

#### 28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

### Note 28 Transactions with trustees and related parties - PREVIOUS YEAR

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

#### 28.1 Trustee remuneration and benefits - PREVIOUS YEAR

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

#### 28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred in PREVIOUS YEAR (True or False)

FALSE

Type of expenses reimbursed	Previous year
	£
Travel	87
Subsistence	
Accommodation	
Other (please specify): Mobile phone costs	
<b>TOTAL</b>	87

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

Section C	Notes to the accounts	(cont)
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### Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

## Independent examiner's report on the accounts

Report to the trustees / members of Operation Noah  
on the accounts for the year ended 31st December, 2021, set out on pages 3 to 11

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's

### It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act;
- \* follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- \* state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting

### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- \* the accounting records have not been kept in accordance with section 386 of the Companies Act 2006; or
- \* the accounts did not accord with the accounting records; or
- \* where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies
- \* any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed: **[signed on original]**

Date: **13th July 2022**

Name: **Malcolm W. Rogers**

Relevant professional qualification(s) or body (if any): **FBCS, FIC, Ceng, ACIE**

Address: **24a Friars Walk  
Tring  
Hertfordshire  
HP23 4AY**