

Company Registration No. 06458814 (England and Wales)
Charity Registration No. 1138101

OPERATION NOAH

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

OPERATION NOAH

COMPANY INFORMATION

Operation Noah is a Charitable Company Limited by Guarantee and a Charity Registered in England & Wales. Its primary Governing Documents are a Memorandum and Articles of Association.

Directors	Mr John Beardmore Mrs Nicola Bull Revd Dr Darrell Hannah Mrs Jean Leston (until July) Mr David Miller Ms Holly Petersen Sr Louisa Poole (until July) Revd Dr Martin Poulsom Mr Nicholas Jones (until July) Revd Richard Dimery (from July) Mr Kevin Shang (from July) Mrs Claire Ives (from July) Mr Cameron Conant (from July) Ms Rachie Elizabeth Ross (from November)
Secretary	Mr David Miller
Company number	06458814
Charity number	1138101
Registered office	The Neighbourhood Office 40 Bermondsey Street London SE1 3UD
Independent Examiner	Mr Malcolm W Rogers CEng, FBCS, FIC, ACIE
Bankers	The Co-operative Bank

OPERATION NOAH

A Company limited by guarantee

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Directors, who are also the trustees of the Charity, present their report and financial statements for the year ended 31 December 2020.

Objects of the Company

The object of the Charity is to promote the conservation, protection and improvement of the physical and natural environment particularly with regards to climate change and global warming, in accordance with Christian principles.

Public benefit

In planning activities for the year, the board of Directors confirm that they have given due regard to the Charity Commission's legislative and regularity requirements to comply with Section 17 of the Charities Act 2011. This report outlines how our achievements during the year have benefited the public.

Summary of Financial Position for the Year and at 31st December 2020

The Charity's income in 2020 was £82,610 (£92,373 in 2019), and the expenditure was £108,696 (£60,065 in 2019), giving a 2020 deficit of £26,086 (£32,308 surplus in 2019). This has been the result of investing more resources into projects in 2020 for which grant funding had been obtained in the preceding year. Key figures are shown in the table:

Summary of SOFA for 2020 (2019)

	Unrestricted Funds	Total Restricted Funds	Total 2020	Total 2019
	£	£	£	£
INCOME				
Donations	15,612	276	15,888	17,796
Gift Aid	1,343		1,343	1,672
Grants		62,745	62,745	70,000
Primary-purpose Trading	2,352		2,352	2,609
Interest	261		261	211
Other income	21		21	86
Total Receipts	19,589	63,021	82,610	92,373
EXPENDITURE				
Charitable Activities	6,470	82,505	88,975	41,760
Cost of Raising Funds	294	1,807	2,102	2,971
Governance Costs	4,248		4,248	691
Other Support Costs	6,987	6,385	13,371	14,644
Separate material expense item – Charitable Company restoration				
Total Expenditure	17,999	90,697	108,696	60,065
Surplus/(Deficit)	1,590	(27,676)	(26,086)	32,308

Assets and Liabilities

The Charity's net assets decreased by £26,086 during financial year 2020, thus:

Current Assets	2020	2019
Cash at Bank and in hand	59,418	82,103
Debtors	1,343	1,671
Creditors	(4,437)	(1,365)
Total assets less current liabilities	56,324	82,410

The Restricted and Unrestricted funds decreased by a total of £26,086. All fund balances were positive as at 31 December 2020.

	Closing Balance 31-12-19	Receipts	Payments	Surplus/ (Deficit)	Closing Balance 31-12-20
Total Restricted Funds	60,168	63,021	90,696	(27,676)	32,492
Unrestricted Funds	22,241	19,589	17,999	1,590	23,832
Grand Total	82,410	82,610	108,696	(26,086)	56,324

Covid-19

The Charity has continued to operate under the restrictions caused by the pandemic during 2020. Staff have been retained and have been working at home since March. The campaigns engaged in by the Charity have been able to operate online very successfully.

Board meetings have been held using Zoom and the Annual Meeting, though held later than usual, was also held using this technology and was better attended than had been the case in recent years, the need not to travel having enabled a greater number to participate.

Unrestricted income was slightly lower than in 2019, but this may not necessarily be attributable to the pandemic. Some of the Charity's costs have been lower – there has been a period of several months' rent freeze, which continues into the early months of 2021 and no travel expenses have been incurred for the majority of the year.

Governance

The Directors engaged the services of Russell-Cooke solicitors to produce a revised Governing Document for the Charity, which replaced the previous (2010) separate Memorandum and Articles of Association. The new document was adopted at the Directors' meeting in November and was lodged with the Charity Commission and Companies House in December. At the same time a Conflicts of Interest Policy was drawn up. This was also adopted at the Directors' meeting in November.

Reserves Policy

The Directors adopted a revised Reserves Policy during 2019. This policy stipulates that the charity will aim to maintain a minimum balance of unrestricted funds approximately equivalent to six months of an average year's unrestricted payments.

Chair's report – 2021

Despite the ongoing Covid-19 pandemic and the resulting restrictions, our work at Operation Noah was able to continue much as normal throughout 2020, with all staff members working from home. Despite the postponement of the COP26 to this year, 2020 remained crucial for progress on addressing the climate crisis. In looking back over last year, there are a number of things to highlight about Operation Noah's work during 2020.

Summary of activities:

- In **January** 20 faith organisations announced their divestment from fossil fuels as part of the Epiphany Declaration for Fossil Free Churches.
- In **February** the Church of England made a decision to go net zero by 2030. The Jesuits in Britain announced that they would be fully divested from fossil fuels by the end of 2020.
- In **March** the Sisters of St Joseph of Peace announced that they had completed the divestment from fossil fuels of their UK investment portfolio. The Sisters made the decision to divest in 2018 and were 100% fossil free by 2019.
- In **April** we published four case studies showing how faith organisations are investing in the clean energy future. They demonstrate how two cathedrals and a number of churches are making use of renewables on their buildings and investing in local community energy. In addition, Sir John Houghton, a Patron of Operation Noah, passed away, aged 88.
- In **May** 42 faith institutions from 14 countries, including 21 from the UK, announced their divestment from fossil fuels. We worked with the World Council of Churches, the Global Catholic Climate Movement, Green Anglicans and GreenFaith on this announcement.
- In **June** we ran a webinar to launch our new report, *Church investments in major oil companies: Paris compliant or Paris defiant?* The report shows the gap between the business plans of major oil companies and the Paris Agreement targets and calls on Churches in the UK to urgently divest from fossil fuels to tackle the climate emergency. It received coverage in national media including the *i* newspaper and the *Telegraph*.
- In **July** 60 people joined us for our first-ever online annual Operation Noah Supporters' Day. We heard from David Pickering, Bokani Tshidzu and James Anthony. The Methodist Conference supported a motion on fossil fuel divestment, referring a decision to Methodist Council in October.
- In **August** ON joined more than 70 prominent civil society leaders – including the former Archbishop of Canterbury, Dr Rowan Williams – and signed a letter opposing the Pensions Minister Guy Opperman's continued investment in fossil fuel companies.
- In **September** Climate Sunday was launched. Climate Sunday was originally proposed by Operation Noah and is now supported by 20 organisations and run by CTBI. It asks churches to hold a climate-themed service in the lead-up to COP26 in 2021, make a commitment to take action to reduce their own greenhouse gases, and ask politicians and world leaders to tackle the climate emergency.
- During **September** and **October**, Operation Noah was involved in organising two webinars designed to help Catholic institutions both divest from fossil fuels and make investments with positive environmental and social impacts. Speakers included Lord Deben and Fr Augusto Zampini. They were each attended by more than 250 people. The Methodist Council voted for a resolution on fossil fuel divestment.
- In **November** 47 faith institutions from 21 countries, including the UK, announced their divestment from fossil fuels. In the UK, Catholic religious orders, United Reformed Church Synods and local Anglican and Methodist Churches joined the announcement.
- In **December** the Scottish Episcopal Church made a decision to go net zero by 2030, following a similar decision by the Church of Scotland in October. The decision is especially significant as Glasgow prepares to host the UN climate talks, COP26, in November 2021.
- We continued to have representation at the online meetings of the Faith for the Climate Network, as well as at the Environmental Issues Network of Churches Together of Britain and Ireland. Both are useful forums where we can meet and discuss with people from a range of organisations whose focus is on mobilising all the faith communities on climate change.

Acknowledgements:

We are grateful to the Franciscan Sisters of Mary (US), the Sisters of the Holy Cross, the Society of the Sacred Heart, and the Jesuit Fund for Social Justice for the grant funding we received from them during 2020. We also continue to be very fortunate in having regular donor supporters who give to the unrestricted funds that are needed to cover the ongoing running costs of Operation Noah.

- **Staff:** A founder member of the Operation Noah board, **Ruth Jarman** has worked efficiently during 2020 as Operation Noah's Administrator to ensure that our administration runs smoothly and that requests for resources are responded to promptly and dealing with all incoming enquiries. In February 2020 **Caroline Harmon** was appointed as Operation Noah's Communications Officer and she has done great work on social media and with the website and the newsletter. We were very pleased that **Bokani Tshidzu** was able to take over the role of Bright Now Campaign Officer and she and **James Buchanan** have worked very hard on the campaign throughout the year and under the difficult circumstances necessitated by the pandemic.
- **Trustees:** Board members continued to work extremely hard throughout 2020: **Jean Leston** stepped down from the board this year but enabled new board member **Cameron Conant** to take over as the representative of Operation Noah on the steering committee for the Climate Sunday project. **Louisa Poole**, **Nick Jones** and **John Beardmore** also all stepped down from the board during the last year. **Dr Martin Poulson** continued to be responsible for oversight of the Bright Now campaign. **Holly Petersen** is taking time out from the board as a result of work pressures. Treasurer, **David Miller**, worked tirelessly throughout the year and reports to each board meeting as well as producing an annual budget and our submission to the UK Charity Commission. He also steered the process of putting in place a new governing document for the Charity, which has been lodged with both the Charity Commission and Companies House. In July **Dr Darrell Hannah**, who acted as Vice-Chair throughout 2020, took over as Chair of Trustees, with **Nicky Bull** remaining on the board as Acting Vice-Chair, after five and a half years as Chair.
- We were delighted to appoint a number of new board members during 2020: **Revd Richard Dimery**, **Kevin Shang**, **Claire Ives**, **Cameron Conant** and **Rachie Ross**. And in January of 2021 **Stephanie Lake**, **Hannah Malcolm** and **Shilpita Mathews** were also added to the board. We now have a strong team of all ages and with a good spread of expertise and experience.

Impact Benefit Statement

During the year, Operation Noah has continued to reach out to Christians on the issue of climate change and to make progress in its campaign on fossil fuel divestment. It:

- promoted its resources, including *Church Investments in major oil companies: Paris compliant or Paris defiant?*; *Divest your Church (a guide for local churches)*; and *Tenants of the King*;
- promoted its work and publications at a number of events, including the Faith for the Climate Network meetings, as well as through developing and updating our website, regular newsletters and social media posts;
- sought to widen its impact by continuing to collaborate with other organisations and by membership of the Environmental Issues Network and the Faith for the Climate Network; and
- worked with key stakeholders and attended meetings with church investors to scrutinise engagement with fossil fuel companies.

Financial Controls

The Charity's financial controls were reviewed in the autumn and a few minor items requiring attention were noted at the November board meeting.

Recruitment and induction of trustees

Trustees are selected on the basis of their expertise, skills and knowledge and upon the benefits that these can bring to the Charity. New trustees are briefed on the activities of the Charity by other trustees and by the staff;

their attention is drawn in particular to their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

To support the implementation of the new Articles of Association, the Directors have created a new, more formal process for the recruitment of trustees.

Risk management

The development of a risk register continues to be a work in progress.

However, as noted elsewhere in this report, during 2020 the Charity has taken significant steps to reduce risks connected with weak governance by adopting new Articles of Association and a Conflicts of Interest Policy, and formalising the process for trustee appointment. A skills audit of existing trustees has also been conducted.

Management of financial risks has continued to be undertaken by regular reporting of income, expenditure and fund balances. A budget for unrestricted income has been agreed for 2021, and future reporting of income and expenditure will show variances against budget where these may arise.

The Charity has taken advantage of the small companies' exemption in preparing the report above.

This Annual Report, and the associated Annual Accounts, were both approved at the meeting of the Trustees held on 12th May 2021; the Directors / Trustees in office at that date were:

Mrs Nicola Bull	Revd Dr Darrell Hannah	Mr David Miller
Revd Dr Martin Poulson	Ms Holly Petersen	Revd Richard Dimery
Mr Kevin Shang	Mrs Claire Ives	Mr Cameron Conant
Ms Rachie Ross	Ms Stephanie Lake	Ms Hannah Malcolm
Ms Shilpita Matthews		

This report was signed on behalf of the Directors/Trustees by:

[Signed on original]

Revd Dr Darrell Hannah

12th May 2021

OPERATION NOAH

**Charitable Company Registration number 06458814
Registered Charity in England & Wales number 1138101**

**ACCOUNTS FOR FINANCIAL YEAR
1st JANUARY 2020 to 31st DECEMBER 2020**

Independent examiner's report on the accounts

Report to the trustees / members of Operation Noah
on the accounts for the year ended 31st December, 2020, set out on pages 3 to 11

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act;
- * follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- * state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- * the accounting records have not been kept in accordance with section 386 of the Companies Act 2006; or
- * the accounts did not accord with the accounting records; or
- * where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies
- * any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed: **[signed on original]**

Date: **26 May 2021**

Name: **Malcolm W. Rogers**

Relevant professional qualification(s) or body (if any): **FBCS, FIC, Ceng, ACIE**

Address: **24a Friars Walk
Tring
Hertfordshire
HP23 4AY**

Charity Name	Operation Noah	Charity No	1138101	
		Company No	06458814	
Annual accounts for the period				
Period start date	01.01.20	To	Period end date	31.12.20

Section A Statement of financial activities

Recommended categories by activity	Guidan & Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	16,977	63,021		79,997	89,553
Charitable activities	S02	2,352	0		2,352	2,609
Other trading activities	S03					
Investments	S04	261	0		261	211
Separate material item of income	S05					
Other	S06					
Total	S07	19,589	63,021		82,610	92,373
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	294	1,807		2,102	2,971
Charitable activities	S09	6,470	82,505		88,975	41,760
Separate material expense item	S10	0			0	0
Other	S11	11,235	6,385		17,619	15,335
Total	S12	17,999	90,697		108,696	60,065
Net income/(expenditure) before tax for the reporting	S13	1,590	-27,676		-26,086	32,308
Tax payable	S14					
Net income/(expenditure) after tax before investment	S15	1,590	-27,676		-26,086	32,308
Net gains/(losses) on investments	S16					
Net income/(expenditure)	S17	1,590	-27,676		-26,086	32,308
Extraordinary items	S18					
Transfers between funds	S19					
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20					
Other gains/(losses)	S21	0	0		0	0
Net movement in funds	S22	1,590	-27,676		-26,086	32,308
Reconciliation of funds:						
Total funds brought forward	S23	22,241	60,168		82,410	50,102
Total funds carried forward	S24	23,832	32,492		56,324	82,410

Section B Balance sheet

	Guidan & Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01					
Tangible assets (Note 14)	B02					
Heritage assets (Note 16)	B03					
Investments (Note 17)	B04					
Total fixed assets	B05					
Current assets						
Stocks (Note 18)	B06					
Debtors (Note 19)	B07	1,343	0		1,343	1,671
Investments (Note 17.4)	B08					
Cash at bank and in hand (Note 24)	B09	23,255	36,163		59,418	82,103
Total current assets	B10	24,598	36,163		60,761	83,774
Creditors: amounts falling due within one year	B11	767	3,671		4,437	1,365
Total current liabilities		767	3,671		4,437	1,365
Net current assets/(liabilities)	B12	23,832	32,492		56,324	82,410
Total assets less current liabilities	B13	23,832	32,492		56,324	82,410
Creditors: amounts falling due after one year	B14					
Provisions for liabilities	B15					
Total net assets or liabilities	B16	23,832	32,492	0	56,324	82,410
Funds of the Charity						0
Endowment funds (Note 27)	B17				0	
Restricted income funds (Note 27)	B18		0		0	60,168
Unrestricted funds	B19	23,832			23,832	22,241
Revaluation reserve	B20					
Fair value reserve	B21					
Total funds	B22	23,832	0	0	23,832	82,410

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the

Signed by one or two trustees/directors on behalf of all the trustees/directors	Print Name	Date of approval dd/mm/yyyy
[signed on original]	Revd Dr Darrell Hannah	24th May 2021
[signed on original]	David Miller	24th May 2021

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
[signed on original]	24th May 2021

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓
✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

- and with*

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

See Note 26

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓
✓

No*

* -Tick as appropriate

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

✓
✓

No*

* -Tick as appropriate

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

✓
✓

No*

* -Tick as appropriate

Section C Notes to the accounts (cont)

Note 2 Accounting policies

Accounting Policies have not changed since last year, and are shown in detail in the Accounts for 2018

Note 3 Analysis of Income

ANALYSIS FOR CURRENT FINANCIAL YEAR

	Analysis of income	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
Donations and legacies:	Donations and gifts received directly	10,334	276		10,610
	Gift Aid	1,343			1,343
	Net Donations received via CAF/Stewardship	5,278			5,278
	Legacies				
	General grants provided by government/other		62,745		62,745
	Membership subscriptions and sponsorships				
	Donated goods, facilities and services				
	Other	21			21
	Total	16,977	63,021		79,997
Charitable activities:	Primary Purpose Trading	2,352			2,352
	Total	2,352			2,352
Income from investments:	Interest income	261			261
	Total	261	0		261
TOTAL INCOME CURRENT YEAR		19,589	63,021		82,610

Note 3 Income

ANALYSIS FOR PREVIOUS FINANCIAL YEAR

	Analysis of income	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
Donations and legacies:	Donations and gifts received directly	10,582	500		11,082
	Gift Aid	1,672	0		1,672
	Net Donations received via CAF/Stewardship	6,714			6,714
	Legacies		0		
	General grants provided by government/other		70,000		70,000
	Other	86			86
	Total	19,053	70,500		89,553
Charitable activities:	Primary Purpose Trading	2,609			2,609
	Total	2,609			2,609
Income from investments:	Interest income	211	0		211
	Total	211			211
TOTAL INCOME CURRENT YEAR		21,873	70,500	0	92,373

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Bright Now (Society of the Sacred Heart)	Grant	20,000
Bright Now (Society of the Holy Child Jesus)	Grant	15,000
Bright Now (Passionists)	Grant	20,000
Bright Now (Columbans)	Grant	2,000
Bright Now (Edith M Ellis)	Grant	1,000
Bright Now (Gibbs Trust)	Grant	2,000
Bright Now (Religious of the Assumption)	Grant	500
Turning up the Heat (Joseph Rowntree Charitable Trust)	Grant	5,000

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Not applicable

A proportion of the donations received by Operation Noah is received from fundraising platforms such as CAF and Stewardship, which manage all Gift Aid claims on these gifts and pass on the donations received, plus Gift Aid received, less an Admin Fee. Donors using these platforms to manage their giving to multiple charities can choose to retain the gift aid claimed in their account, for distribution as they choose. They can also opt to pay the Admin Fees. Operation Noah's accounts record the amount actually received by Operation Noah, as the breakdown (gift, gift aid, and admin fee) is not always evident, for the reasons shown above.

Note 4 Analysis of receipts of government grants

Not applicable

Section C	Notes to the accounts	(cont)
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Note 5 Donated goods, facilities and services

Not applicable

Section C	Notes to the accounts	(cont)
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Note 6 Analysis of Expenditure

ANALYSIS FOR CURRENT FINANCIAL YEAR

Analysis of expenditure	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
Expenditure on raising funds:				
Incurred seeking donations	215	74		289
Incurred seeking legacies				0
Incurred seeking grants		1,711		1,711
Advertising, marketing, direct mail and publicity	80	22		102
Start up costs incurred in generating new				
Total expenditure on raising funds	294	1,807		2,102
Expenditure on charitable activities				
Salaries & Employment costs	1,750	53,870		55,620
Pension	0	1,476		1,476
Contractor- Communications	4,082	1,404		5,485
Contractor- Campaigns		24,103		24,103
Events and Campaigns		25		25
Production of Resources	638	1,627		2,265
Total expenditure charitable activities	6,470	82,505	0	88,975
Separate material item of expense	0			0
Total Material items	0			0
Other Costs				
Governance costs	4,248			4,248
Other Support costs	6,987	6,385		13,371
Total other expenditure	11,235	6,385	0	17,619
TOTAL EXPENDITURE CURRENT FINANCIAL YEAR	17,999	90,697		108,696

Note 6 Expenditure - Previous Year

ANALYSIS FOR PREVIOUS FINANCIAL YEAR

Analysis of expenditure	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
Expenditure on raising funds:				
Incurred seeking donations	332	0		332
Incurred seeking grants		2,446		2,446
Advertising, marketing, direct mail and publicity	144	49		193
Total expenditure on raising funds	476	2,495		2,971
Expenditure on charitable activities				
Salaries & Employment costs	0	28,134		28,134
Pension	0	698		698
Contractor- Communications	5,827	4,573		10,400
Events and Campaigns	254	526		780
Production of Resources	1,008	741		1,749
Other expenditure				
Total expenditure charitable activities	7,089	34,671	0	41,760
Separate material item of expense		0	0	0
	0	0	0	0
Total Material items	0	0	0	0
Other Costs				
Governance costs	691		0	691
Other Support costs	5,021	9,623	0	14,644
Total other expenditure	5,712	9,623	0	15,335
TOTAL EXPENDITURE PREVIOUS FINANCIAL YEAR	13,277	46,789	0	60,065

Section C	Notes to the accounts	(cont)
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Note 7 Extraordinary items

N/A

Please explain the nature of each extraordinary item occurring in the period.

Description	This year £	Last year £
Extraordinary item 1	0	0
Total extraordinary items	0	0

Section C **Notes to the accounts** **(cont)**

Note 8 **Funds received as agent**

Not applicable

Section C **Notes to the accounts** **(cont)**

Note 9 **Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Current year	Previous year
Governance costs		
Companies House fees	13	26
AGM costs	0	48
Venue hire	156	287
Admin costs (trustee support)	1,565	330
Legal costs	2,514	
Total Governance costs	4,248	691
Other Support Costs		
Contractor - Admin	2,640	995
Contractor- Finance	825	788
Rent	4,939	7,680
Insurance	379	378
Marketing costs	2,007	1,025
Training costs	165	0
Office and admin costs	2,021	1,386
Travel and subsistence	343	2,308
Other expenditure	52	85
Other Support costs	13,371	14,644
Total Support costs	17,619	15,335

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Operation Noah has opted not to allocate its Governance and Other Support Costs across its primary expense streams, as the total is not material, and the effort would be disproportionate to the benefits of greater understanding that might be achieved. Governance and Other Support Costs are broken down within this note

Section C **Notes to the accounts** **(cont)**

Note 10 **Details of certain types of expenditure**

Note 10.1 **Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and

Independent examiner's fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the
Total Specific Costs

This year £	Last year £
0	0
0	0

Section C **Notes to the accounts** **(cont)**

Note 11 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	55,645	28,025
Social security costs	1,686	300
Pension costs (defined contribution pension plan)	1,476	698
Other employee benefits		
Total staff costs	58,807	29,023

NB Social security costs shown above include Employers NI, but exclude Employees NI

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

NONE

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

35,292

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fund-raising	0.1	0.1
Charitable Activities	1.6	0.9
Govern- ance		
Other		
Total	1.7	1.0

Section C Notes to the accounts (cont)

Note 12 Defined contribution pension scheme or defined benefit scheme

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

1,476

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

All Restricted Fund expenditure, because post is funded by grants

Section C Notes to the accounts (cont)

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 14 Tangible fixed assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 15 Intangible assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 16 Heritage assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 17 Investment assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 18 Stocks

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

	This year £	Last year £
	1,343	1,671
Total	1,343	1,671

The current year debtors figure relates to the gift aid claimed on 2020 donations

Section C **Notes to the accounts** **(cont)**

Note 20 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due		Amounts falling due after	
	This year £	Last year £	This year £	Last year £
Trade creditors	4,437	1,365		
Total	4,437	1,365		

The current year creditors figure includes PAYE/NI relating to December payroll, expenses payments and invoices from contractors for work done in December.

20.2 Deferred income

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 21 **Provisions for liabilities and charges**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 22 **Other disclosures for debtors, creditors and other basic financial instruments**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 23 **Contingent liabilities and contingent assets**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 24 **Cash at bank and in hand**

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)		
Short term deposits	54,198	63,937
Cash at bank and on hand	5,220	18,166
Other		0
Total	59,418	82,103

Section C **Notes to the accounts** **(cont)**

Note 25 **Fair value of assets and liabilities**

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed), liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

The charity's income comprises donations and grants plus a small amount of revenue from sales of booklets all paid before despatch, so there are no debtors as such.

The charity's assets are held in the form of cash, so there is no liquidity issue nor any exposure to investment value fluctuations.

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 26 **Events after the end of the reporting period**

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event

None

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds - CURRENT YEAR**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		22,241	19,589	-17,999			23,832
Bright Now	R		500	276				776
Bright Now (S. McKechnie)	R		556		-498			58
Bright Now (Passionists)	R		9,441		-9,441			0
Bright Now (Edith M Ellis)	R		1,000		-1,000			0
Bright Now (Columbans)	R		2,000		-2,000			0
Bright Now (Society of the Sacred Heart)	R		0	5,000	-5,000			0
Bright Now (Sisters of the Holy Cross)	R		0	20,000	0			20,000
Bright Now (Society of the Holy Child Jesus CIO)	R		15,000		-15,000			0
Bright Now (Franciscan Sisters of Mary)				29,985	-29,543			442
Bright Now (Jesuit Fund for Social Justice)				7,760	-1,559			6,201
Bright Now (CALPE Trust)	R		4,000		-4,000			0
Bright Now (Gibbs Trust)			2,000		-2,000			0
Turning up the Heat	R		11,998		-6,982			5,016
Turning up the Heat (Joseph Rowntree Charitable Trust)	R		13,673		-13,673			0
			0					0
Other funds (balancing figure)	N/a	N/a	0	0	0			0
Total Funds as per balance sheet			82,410	82,610	-108,696	0	0	56,324

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds - PREVIOUS YEAR**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		13,645	21,873	-13,277		0	22,241
Bright Now	R		27	500	-27			500
Bright Now (Sainsbury)	R		4,636		-4,636			0
Bright Now (S. McKechnie)	R		876		-320			556
Bright Now (Waterloo Foundation)	R		188		-188			0
Bright Now (Passionists)	R		6,000	20,000	-16,559			9,441
Bright Now (Edith M Ellis)	R			1,000	0			1,000
Bright Now (Columbans)	R			2,000	0			2,000
Bright Now (Society of the Sacred Heart)	R			5,000	-5,000			0
Bright Now (Sisters of the Holy Cross)	R			20,000	-20,000			0
Bright Now (Society of the Holy Child Jesus CIO)	R			15,000	0			15,000
Bright Now (CALPE Trust)	R		4,000		0			4,000
Bright Now (Gibbs Trust)				2,000	0			2,000
Turning up the Heat	R		12,057		-59	0	0	11,998
Turning up the Heat (Joseph Rowntree Charitable Trust)	R		8,673	5,000		0	0	13,673
Other funds (balancing figure)	N/a	N/a						
Total Funds as per balance sheet			50,102	92,373	-60,065	0	0	82,410

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Section C	Notes to the accounts	(cont)
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Note 27 Charity funds (cont)

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 28 Transactions with trustees and related parties - CURRENT YEAR

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits - CURRENT YEAR

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred in CURRENT YEAR(True or False)

FALSE

Type of expenses reimbursed	Current year
	£
Travel	86.50
Subsistence	
Accommodation	
Other (please specify): Mobile phone costs	
TOTAL	87

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

1

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Note 28 Transactions with trustees and related parties - PREVIOUS YEAR

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits - PREVIOUS YEAR

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred in PREVIOUS YEAR(True or False)

FALSE

Type of expenses reimbursed	Previous year
	£
Travel	355
Subsistence	80
Accommodation	
Other (please specify): Mobile phone costs	20
TOTAL	455

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

3

Section C	Notes to the accounts	(cont)
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Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.