

OPERATION NOAH

England & Wales · Charity number 1138101

Details

Status	Registered
Legal form	Charitable company
Company number	06458814
Registered	2010-09-17
Register	View on the Charity Commission register

Contact

Address	Romero House 55 Westminster Bridge Road London SE1 7JB
Phone	01908377376
Email	treasurer@operationnoah.org
Website	www.operationnoah.org

Activities

Objects: TO PROMOTE THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT PARTICULARLY WITH REGARD TO CLIMATE CHANGE AND GLOBAL WARMING, IN ACCORDANCE WITH CHRISTIAN PRINCIPLES.

Activities: Operation Noah (ON) is an ecumenical Christian charity that provides leadership, focus and inspiration in response to the growing threat of catastrophic climate change endangering God's creation. Operation Noah challenges the church to realise that care for creation and concern about climate change are foundational to the Christian message.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£228,899	£200,966	-	-
2023-12-31	£157,316	£174,201	-	-
2022-12-31	£83,616	£160,314	-	-
2021-12-31	£173,591	£88,854	-	-
2020-12-31	£82,610	£108,696	-	-

Trustees

Name	Role	Appointed
Rev. Dr. Darrell Dale Hannah	Chair	2014-09-17
Abigail Taylor		2026-03-13
Andrew Jenkins		2026-01-23
DR Martin Poulson		2016-07-01
David John Miller		2018-06-16
Lisa Catherine Warren		2023-03-27
MATTHEW ALUN KING		2025-04-07
Matthew John Jeziorski		2026-01-27
Michael Oliver		2023-03-27
Rebecca MacDonald		2024-03-11
Rev Hannah Malcolm		2021-01-18
Shilpita Mathews		2021-01-18

OPERATION NOAH

England & Wales - Charity number 1138101

Accounts

Company Registration No. 06458814 (England and Wales)
Charity Registration No. 1138101

OPERATION NOAH

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

OPERATION NOAH

COMPANY INFORMATION

Operation Noah is a Charitable Company Limited by Guarantee and a Charity Registered in England & Wales. Its primary Governing Document is the Articles of Association.

Directors	Revd Dr Darrell Hannah Mr David Miller Revd Dr Martin Poulson Mr Kevin Shang (until September 2024) Mr Cameron Conant Ms Rachie Elizabeth Ross (until September 2025) Ms Shilpita Mathews Ms Stephanie Lake Revd Dr Hannah Malcolm Mr Michael Oliver Ms Lisa (Rebecca) Warren Mrs Sarah Komashko (from March 2024 to October 2025) Mrs Rebecca MacDonald (from March 2024) Mr John Evans (from September 2024) Mr Matthew King (from April 2025)
Secretary	Mr David Miller
Company number	06458814
Charity number	1138101
Registered office	Romero House 55 Westminster Bridge Road London SE1 7JB
Independent Examiner	Mr Malcolm W Rogers CEng, FBCS, FIC, ACIE
Bankers	The Co-operative Bank

OPERATION NOAH

A Company limited by guarantee

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors, who are also the trustees of the Charity, present their report and financial statements for the year ended 31 December 2024.

Objects of the Company

The object of the Charity is to promote the conservation, protection and improvement of the physical and natural environment particularly with regards to climate change and global warming, in accordance with Christian principles.

Public benefit

In planning activities for the year, the board of Directors confirm that they have given due regard to the Charity Commission's legislative and regularity requirements to comply with Section 17 of the Charities Act 2011. This report outlines how our achievements during the year have benefited the public.

Summary of Financial Position for the Year and at 31st December 2024

The Charity's income in 2024 was £228,889 (£157,316 in 2023), and the expenditure was £200,966 (£174,201 in 2023), giving a 2024 surplus of £27,933 (£16,885 deficit in 2023).

Summary of SOFA for 2024 (2023)

	Unrestricted Funds	Total Restricted Funds	Total 2024	Total 2023
	£	£	£	£
INCOME				
Donations	35,083		35,083	15,288
Gift Aid, claimed directly plus amount passed on by Stewardship	3,098		3,098	2,135
Grants		184,643	184,643	136,112
Primary-purpose Trading	471		471	1,124
Conference ticket sales				1,047
Interest	1,131	4,473	5,604	1,610
Other income				
Total Receipts	39,783	189,116	228,899	157,316
EXPENDITURE				
Charitable Activities	7,301	142,588	149,890	143,248
Cost of Raising Funds	394	19,381	19,775	938
Governance Costs	1,855		1,855	1,381
Other Support Costs	12,049	17,397	29,446	28,634
Total Expenditure	21,600	179,366	200,966	174,201
Surplus/(Deficit)	18,183	9,750	27,933	(16,885)

Assets and Liabilities

The Charity's net assets increased by £52,933 during financial year 2024, thus:

Current Assets	2024	2023
Cash at Bank and in hand	107,555	193,587
Debtors	3,019	1,592
Creditors	(31,041)	(143,579)
Total assets less current liabilities	79,533	51,600

The Creditors at the end of 2024 include the sum of £25,000 deferred income. This was grant income received in the second half of 2024, but not spent in that year due to under-budget spending on staff costs caused by the time taken to fill vacancies.

The Restricted and Unrestricted funds increased by a total of £52,933. All fund balances were positive as at 31st December 2024.

	Closing Balance 31-12-23	Income	Expenditure	Surplus/ (Deficit)	Closing Balance 31-12-24
Total Restricted Funds	21,568	189,116	179,366	9,750	31,318
Unrestricted Funds	30,032	39,783	21,600	18,183	48,215
Grand Total	51,600	228,899	200,966	27,933	79,533

Reserves

The aim of the charity's Reserves Policy is to safeguard the charity's activities in the event of a sudden drop in income and to provide the means to fund new opportunities that may arise, where grant funding may not be available on the timescale required.

Unrestricted Funds increased substantially during 2024, to £48k, as the charity marked 20 years of existence with a celebratory service in November and a fundraising appeal which generated £13k, with donations coming mostly from individual supporters, but also a few from churches and one large donation from a Catholic Order. Trustees agreed to create a Designated Projects Fund for these donations, to help finance the existing Bright Now project in the event of insufficient grants materialising in 2025, and also to support initial work on new projects being planned.

After three years of significant grant funding from a single source for the years 2022-2024, a professional fundraiser was recruited to source funds from multiple grant providers to cover Restricted fund expenditure for 2025. Trustees agreed that because the Bright Now project annual costs are nearly 10 times the core costs of running the charity, it is prudent to hold unrestricted reserves which cover well over a year's core expenditure. The next edition of the Reserves Policy will be re-worded to reflect this.

All fund balances were positive at the end of 2024 and the trustees are confident that the charity remains a going concern, with grants promised by the end of 2024 to cover approx. 90% of 2025 budgeted expenditure.

Governance

The charity continues to operate according to the Governing Document adopted in 2020. Minor amendments to those articles, to remove sexist wording, were agreed in 2023.

Each of the charity's policies is now assigned to a trustee, or group of trustees, and all are reviewed annually at the spring meeting.

In 2024 this included some extra HR policies, written by a new trustee, Sarah Komashko, who has extensive HR experience and expertise, and a staff handbook has also been produced. Furthermore, all the staff contracts and service agreements with contractors have been revised in line with current legislation and requirements.

Risk assessment

A small group of trustees is now responsible for updating the risk register.

A particular focus in 2024 has been the subject of cyber-security. Following advice from an external consultant, further steps have been taken during the year to increase our level of digital security.

Chair's Report – 2024

2024 has been a year of celebration for Operation Noah—celebration of past and recent successes in our 20th anniversary year. However, we also used these successes and celebrations as a springboard for future work. The year saw our Bright Now divestment campaign more or less wound up, as well as the expansion of our land use and investment campaigns. The campaign team has remained at the same strength of three full-time employees and one part time, although there has been one change in personnel (see below). The board continues to meet via Zoom for most of our meetings, but twice a year in person with others joining via Zoom (i.e., a hybrid meeting). The staff continue to work both remotely and in the office in Romero House.

In **February**, the General Synod of the Church of England adopted a motion on Land and Nature, which raised the profile of biodiversity within the Church. We had worked with others, behind the scenes, to support this motion as it progressed to General Synod.

Also in February, and overlapping with the General Synod, Operation Noah participated in a 10-day prayer vigil outside the Houses of Parliament. In this prayer vigil, entitled “No Faith in Fossil Fuels,” we partnered with, among others, Christian Aid, CAFOD, Tearfund and Christian Climate Action. While this action was mainly centred at Parliament, we also prayed outside of oil company headquarters, Church House, and Lambeth Palace.

March and April saw the launch of the Big Bank Switch campaign, in which Operation Noah partnered with two other organisations, JustLove and the JustMoney Movement, in asking Christians to move from high street banks, who finance oil and gas exploration and development projects, to an ethical UK bank, which doesn't. A critical part of the campaign was Switch It Sunday (21st April). We encouraged churches to hold services on this Sunday in which their members could be introduced to the campaign and helped to make the switch.

In **May** the Sheila McKechnie Foundation granted Operation Noah its prestigious ‘Campaign of the Year’ award at their annual award ceremony. This award recognised the success of our Bright Now campaign in convincing UK denominations to take their money out of fossil fuel companies. As we reported last year, with the divestment of the National Investing Bodies of the Church of England in the summer of 2023, every major Christian denomination in the UK has publicly ceased to invest in fossil fuels, except the Roman Catholic Church in England and Wales. We are grateful to individual Christians and Christian organisations across the UK who have supported our call on the Churches to divest and have added their voices to ours.

To encourage Churches to invest in climate solutions—an obvious next step after divesting—in **June** we launched our Green Investment Declaration. This declaration both encourages positive Church investments as well as encourages Church leaders to speak up about the need for more private and public finance in this area.

In **June**, we also welcomed David Britton to our campaign team, as Campaign Officer. Julia Corcoran, our then Campaign Manager, had left ON in March and Sharon Hall had been promoted to the Campaign Manager position. Under the overall leadership of Clare Fussell, our Campaign Director, and with Sharon and Bokani Tshidzu, David has contributed much to our work since his arrival. In addition to their other work, the team helped to organise events around our 20th Anniversary celebrations. These included a drive to encourage churches and individuals to plant trees (we offered advice on the best varieties and species). We also initiated a 20th Anniversary Appeal which raised nearly £14,000, including a large donation from the Sisters of St Joseph of Peace.

This year's Greenbelt Festival, in **August**, witnessed the launch of our 'Greenopoly' game. A parody of Monopoly, Greenopoly offers a fun way to invite people to think about climate solutions and the need for green investment.

One of the Churches which took up our encouragement to mark our 20th Anniversary year by planting a tree was All Saints, Ascot. Their Harvest/Climate Sunday, in **October**, culminated with a tree planting. Their Junior Choir sang an anthem, 'Seven Generations' composed by their director, as the tree was placed in the ground and covered with soil.

Our anniversary celebrations were crowned with a special service at St John's Waterloo in **November**. It was a joyful and inspiring event attended by over 150 supporters, former staff and trustees, with Dr Rowan Williams delivering the address. The event concluded with Operation Noah co-founders Ruth Jarman and Paul Bodenham cutting the anniversary cake. The service included wonderful music, Dr Williams' stirring sermon and an excellent anniversary film which covered some of most important successes of Operation Noah's 20 years. However, at the end of the service, we were reminded, by a past chair, of one of principal achievements of the charity's first decade which had been omitted from the film, viz., the theological statement *Climate Change and the Purposes of God* (popularly known as the Ash Wednesday declaration).

Also in November, and coinciding with COP29, 27 Faith institutions joined our latest divestment announcement. Among others, these included the Anglican dioceses of Blackburn and Guildford, as well as—for the first time—Catholic dioceses in France. Altogether, more than 570 faith institutions from around the globe have made a fossil fuel divestment commitment over the past ten years. In the various divestment announcements for faith institutions we have helped to organise, we have been joined by the Laudato Si' Movement, Green Anglicans, GreenFaith, and the World Council of Churches.

Throughout the year, and extending into 2025, Operation Noah has continued to support other climate campaigns, including especially the push for the Climate and Nature bill, which we promoted as part of a special webinar—although strictly speaking this fell in 2025. Other climate and environmental coalitions we have supported in 2024 included the Stop Rosebank campaign and the Warm This Winter fuel poverty coalition. We believe Operation Noah has an important role to fulfil in encouraging Christians to get involved in these and similar campaigns.

Acknowledgements:

We are grateful to the Franciscan Sisters of Mary (US), Society of the Holy Child Jesus, Jesuit Fund for Social Justice, and Edith M Ellis Trust, the Sundour Trust and the Passionists for the grant funding we received from them during 2024. We also continue to be very fortunate in having regular donor supporters who give to the unrestricted funds that are needed to cover the ongoing running costs of Operation Noah.

- **Staff:** **Ruth Jarman**, a founding member of the Operation Noah board, continued to serve efficiently as Operation Noah administrator during the past year. She has ensured that our administration continues to run smoothly, that enquiries and requests for resources are responded to promptly and has chased busy trustees respond to their emails in a timely fashion. **Cameron Conant** has continued as Communications Officer. Cameron continues to do great work on social media and the newsletter. The new website which he, with a small team of trustees, designed is now up and running. We are delighted with our strong team of full and part-time campaigners: **Clare Fussell (director)**, **Sharon Hall (manager)**, **Bokani Tshidzu** and **David Britton (campaigners)**. The Bright Now Team has continued to do excellent work, as evidenced in the successes in the Chair's report.
- **Trustees:** Board members continued to offer excellent direction and many volunteered hours of work throughout 2024. **Dr Martin Poulson** continued to be responsible for oversight of the Bright Now campaign. The Treasurer, **David Miller**, has once again worked tirelessly throughout the year, reporting to each board meeting as well as producing an annual budget and our submission to the UK Charity Commission. **Dr Darrell Hannah** has remained as Chair of Trustees. **Ms Rachie Ross** stepped down as Vice-Chair for health reasons. She has also taken a sabbatical from the Board of Trustees. It is hoped that

within the new year she will be able to return to her role on the board. In 2024 we welcomed **Mrs Sarah Komashko, Mrs Rebecca MacDonald** and **Mr John Evans** to the board. They have each made valuable contributions to the board during their short time with us, especially in the areas of employment law, market realities and education (respectively). We continue to have a strong team of all ages and with a good spread of expertise and experience.

Impact Benefit Statement

In line with our charitable object to conserve, protect and improve the environment, in light of the climate crisis, we have worked this year to inspire and encourage church action to invest in land use that benefits climate and nature, as well as move funds into climate solutions and away from fossil fuels. This has the aim of providing considerable social benefit through providing moral leadership in support of an accelerated green transition, and leaving fossil fuels in the ground.

Recruitment and induction of trustees

Trustees are selected on the basis of their expertise, skills and knowledge and upon the benefits that these can bring to the Charity. New trustees are briefed on the activities of the Charity by other trustees and by the staff; their attention is drawn in particular to their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

The Charity has taken advantage of the small companies' exemption in preparing the report above.

This Annual Report, and the associated Annual Accounts, were both approved at the meeting of the Trustees held on 22 September 2025; the Directors / Trustees in office at that date were:

Revd Dr Darrell Hannah	Revd Dr Martin Poulson	Mr David Miller
Ms Shilpita Mathews	Mr Cameron Conant	Mr John Evans
Ms Stephanie Lake	Revd Dr Hannah Malcolm	Ms Rachie Ross
Ms Rebecca Warren	Mr Michael Oliver	Mrs Sarah Komashko
Mrs Rebecca MacDonald	Mr Matthew King	

This report was signed on behalf of the Directors/Trustees by:

[signed on original]

Revd Dr Darrell Hannah

22 September 2025

OPERATION NOAH

Charitable Company Registration number 06458814
Registered Charity in England & Wales number 1138101

ACCOUNTS FOR FINANCIAL YEAR
1st JANUARY 2024 to 31st DECEMBER 2024

Section A Statement of financial activities

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	38,181	184,643		222,824	153,535
Charitable activities	S02	471	0		471	2,171
Other trading activities	S03					
Investments	S04	1,131	4,473		5,604	1,610
Separate material item of income	S05					
Other	S06					
Total	S07	39,783	189,116		228,899	157,316
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	394	19,381		19,775	1,798
Charitable activities	S09	7,301	142,588		149,890	142,389
Separate material expense item	S10				0	
Other	S11	13,904	17,397		31,301	30,014
Total	S12	21,600	179,366		200,966	174,201
Net income/(expenditure) before tax for the reporting	S13	18,183	9,750		27,933	-16,885
Tax payable	S14					
Net income/(expenditure) after tax before investment	S15	18,183	9,750		27,933	-16,885
Net gains/(losses) on investments	S16					
Net income/(expenditure)	S17	18,183	9,750		27,933	-16,885
Extraordinary items	S18					
Transfers between funds	S19					
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20					
Other gains/(losses)	S21	0	0		0	0
Net movement in funds	S22	18,183	9,750		27,933	-16,885
Reconciliation of funds:						
Total funds brought forward	S23	30,032	21,568		51,600	68,485
Total funds carried forward	S24	48,215	31,318		79,533	51,600

Section B Balance sheet

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01					
Tangible assets (Note 14)	B02					
Heritage assets (Note 16)	B03					
Investments (Note 17)	B04					
Total fixed assets	B05					
Current assets						
Stocks (Note 18)	B06					
Debtors (Note 19)	B07	2,824	195		3,019	1,592
Investments (Note 17.4)	B08					
Cash at bank and in hand (Note 24)	B09	46,505	61,050		107,555	193,587
Total current assets	B10	49,329	61,245		110,574	195,179
Creditors: amounts falling due within one year	B11	1,114	4,927		6,041	6,955
Deferred income (Note 20.2)			25,000		25,000	136,624
Total current liabilities		1,114	29,927		31,041	143,579
Net current assets/(liabilities)	B12	48,215	31,318		79,533	51,600
Total assets less current liabilities	B13	48,215	31,318		79,533	51,600
Creditors: amounts falling due after one year	B14					
Provisions for liabilities	B15					
Total net assets or liabilities	B16	48,215	31,318	0	79,533	51,600
Funds of the Charity						
Endowment funds (Note 27)	B17				0	0
Restricted income funds (Note 27)	B18		31,318		31,318	21,568
Unrestricted funds	B19	48,215			48,215	30,032
Revaluation reserve	B20					
Fair value reserve	B21					
Total funds	B22	48,215	31,318	0	79,533	51,600

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors	Print Name	Date of approval dd/mm/yyyy
<i>[signed on original]</i>	Revd Dr Darrell Hannah	22 September 2025
<i>[signed on original]</i>	David Miller	22 September 2025

Signature of director authenticating accounts being sent to Companies House	Signature	Date dd/mm/yyyy
	<i>[signed on original]</i>	22 September 2025

Section C Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The accounts have been prepared on the basis that the charity continues to be a going concern, with a good proportion of unrestricted fund income arising from standing orders from supporters and the level of one-off donations fluctuating little from year to year.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Section C Notes to the accounts (cont)

Note 2 Accounting policies

Accounting Policies have not changed since last year, and are shown in detail in the Accounts for 2018

Section C Notes to the accounts (cont)

Note 3 ANALYSIS OF INCOME

	This year				Last year
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Total £
Donations and legacies:					
Donations and gifts received directly	32,042			32,042	11,693
Gift Aid	2,694			2,694	1,592
Net Donations recived via CAF/Stewardship	3,041			3,041	3,595
Gift aid received via Stewardship	404			404	543
Legacies					
General grants provided by government/other		184,643		184,643	136,112
Membership subscriptions and sponsorships which					
Donated goods, facilities and services					
Other					
Total	38,181	184,643		222,824	153,535
Charitable activities:					
Primary Purpose Trading	471			471	1,124
Conference ticket sales				0	1,047
Total	471	0		471	2,171
Income from investments:					
Interest income	1,131	4,473		5,604	1,610
Total	1,131	4,473		5,604	1,610
TOTAL INCOME	39,783	189,116		228,899	157,316

Section C Notes to the accounts (cont)

Note 4 Analysis of receipts of government grants

Not applicable

Section C Notes to the accounts (cont)

Note 5 Donated goods, facilities and services

Not applicable

Section C **Notes to the accounts** **(cont)**

Note 6 **Analysis of Expenditure**

ANALYSIS	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	394	378	-	772	401	232	-	633
Incurred seeking legacies	-	-	-	-	0	0	-	-
Incurred seeking grants	-	19,003	-	19,003	0	860	-	860
Advertising, marketing, direct mail and publicity	-	-	-	-	270	35	-	305
Database development costs	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	394	19,381	-	19,775	671	1,127	-	1,798
Expenditure on charitable activities:								
Salaries & Employment costs	-	132,786	-	132,786	-	111,737	-	111,737
Pension	-	3,697	-	3,697	-	3,029	-	3,029
Contractor- Communications	7,034	2,428	-	9,462	7,626	4,409	-	12,034
Events and Campaigns	223	3,593	-	3,816	988	14,016	-	15,004
Production of Resources	45	84	-	129	-	585	-	585
Other expenditure	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	7,301	142,588	-	149,890	8,613	133,775	-	142,389
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total Material items	-	-	-	-	-	-	-	-
Other								
Governance costs	1,855	-	-	1,855	1,381	-	-	1,381
Other Support costs	12,049	17,397	-	29,446	10,528	18,106	-	28,634
	-	-	-	-	-	-	-	-
Total other expenditure	13,904	17,397	-	31,301	11,909	18,106	-	30,014
TOTAL EXPENDITURE	21,600	179,366	-	200,966	21,193	153,008	-	174,201

Section C **Notes to the accounts** **(cont)**

Note 7 **Extraordinary items**

There were no extraordinary items to report

Section C **Notes to the accounts** **(cont)**

Note 8 **Funds received as agent**

No funds were received by the charity acting as an agent

Section C **Notes to the accounts** **(cont)**

Note 9 **Support Costs**

Support cost categories	Current year	Previous year
Governance costs		
Companies House fees	34	13
Admin costs (trustee support)	1,321	868
Independent Examination fees	500	500
Total Governance costs	1,855	1,381
Other Support Costs		
Contractor - Admin	7,734	6,644
Contractor- Finance	456	415
Office rent and venue hire	9,150	11,500
Insurance	367	325
Legal costs	3,000	2,448
Marketing costs	5,123	1,218
Recruitment costs	-	498
Training costs	766	400
Office and admin costs	1,271	1,166
Travel and subsistence	1,437	3,477
Relocation costs	-	385
Other expenditure	143	157
Other Support costs	29,446	28,634
Total Support costs	31,301	30,014

Operation Noah has opted not to allocate its Governance and Other Support Costs across its primary expense streams, as the total is not material, and the effort would be disproportionate to the benefits of greater understanding that might be achieved. Governance and Other Support Costs are broken down within this note

Section C	Notes to the accounts	(cont)
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Note 10 Details of certain types of expenditure

Note 10.1 Fees for independent examination of the accounts

This year	Last year
500	500

Section C	Notes to the accounts	(cont)
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Note 11 Paid employees

11.1 Staff Costs

	This year £	Last year £	
Salaries and wages	131,434	107,197	
Social security costs	8,326	5,400	
Pension costs (defined contribution pension plan)	3,876	3,029	
Other employee benefits			
Total staff costs	143,636	115,626	costs include Er NIC, but exclude Ee NIC

There were no staff members working for the charity whose contracts are with and are paid by a related party

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

The total amount paid to key management personnel (includes trustees and senior management) for their services to the charity, was £44,756 *

* The costs shown here are for the salary (plus Er NIC and Er Pension) of the Campaign Director

11.2 Average head count in the year

The parts of the charity in which the employees work:

Fund-raising
Charitable Activities
Total

This year Number	Last year Number
0.13	0.02
3.08	3.0
3.21	3.0

Section C	Notes to the accounts	(cont)
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Note 12 Defined contribution pension scheme or defined benefit scheme

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense: £3,876

* This is all allocated to restricted fund expenditure because the staff members' posts are all funded by grants for the projects they are working on.

Section C	Notes to the accounts	(cont)
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Note 13 Grantmaking

The charity has not made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

Section C	Notes to the accounts	(cont)
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Note 14 Tangible fixed assets

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 15 Intangible assets

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 16 Heritage assets

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 17 Investment assets

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 18 Stocks

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 19 Debtors and prepayments

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors		
Prepayments and accrued income	3,019	1,592
Other debtors		
Total	3,019	1,592

The current year debtors figure relates to the gift aid claimed on 2024 donations, plus December interest on our CCLA account, received 3rd January 2025.

Section C **Notes to the accounts** **(cont)**

Note 20 **Creditors and accruals**

20.1 Analysis of creditors

	Amounts falling due within		Amounts falling due after	
	This year £	Last year £	This year £	Last year £
Trade creditors	6,041	6,955		
Accruals and deferred income	25,000	136,624		
Total	31,041	143,579		

The current year creditors figure includes PAYE/NI relating to December payroll, expenses payments and invoices from contractors for work done in December.

20.2 Deferred income

This Year		Last Year	
Jesuit Fund for Social Justice	5,000	Porticus	136,624
Edith M Ellis Trust	5,000		
Society of the Holy Child Jesus	15,000		
Total	25,000	Total	136,624

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	136,624	0
Amounts added in current period	25,000	136,624
Amounts released to income from previous periods	-136,624	0
Balance at the end of the reporting period	25,000	136,624

Section C **Notes to the accounts** **(cont)**

Note 21 **Provisions for liabilities and charges**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 22 **Other disclosures for debtors, creditors and other basic financial instruments**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 23 **Contingent liabilities and contingent assets**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 24 **Cash at bank and in hand**

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)		
Short term deposits	101,262	185,983
Cash at bank and on hand	6,293	7,603
Other		
Total	107,555	193,587

Section C **Notes to the accounts** **(cont)**

Note 25 **Fair value of assets and liabilities**

25.1 Exposure to credit risk, liquidity risk and market risk arising from financial instruments to which the charity is exposed at the end of the reporting period:

The charity's income comprises donations and grants plus a small amount of revenue from booklet sales all paid before despatch, so there are no debtors. The charity's assets are held in the form of cash, so there is no liquidity issue nor any exposure to investment value fluctuations.

25.2 Change in the fair value of basic financial instruments (debtors, creditors, investments) measured at fair value through the SoFA that is attributable to changes in credit risk.

Not applicable

Section C **Notes to the accounts** **(cont)**

Note 26 **Events after the end of the reporting period**

No events, requiring adjustment to the accounts, have occurred between the end of the reporting period and the authorisation of the accounts

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds - CURRENT YEAR**

27.1 Details of material funds held and movements during the CURRENT reporting period

** Key: R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		30,032	26,204	-21,550			34,687
Projects Fund	UR			13,579	-50			13,528
Bright Now	R		403	4,410				4,813
Bright Now (Franciscan Sisters of Mary)	R		15,277	46,714	-46,950			15,041
Bright Now (Porticus)	R		4,500	136,624	-131,479			9,645
Turning up the Heat	R		1,388			-1,388		0
Big Bank Switch (Passionists)	R		0	805	-805			0
Big Bank Switch (Sundour Trust)			0	500	-132			368
Big Bank Switch (Other)			0	62	0	1,388		1,450
Other funds (balancing figure)	N/a	N/a	0	0	0			0
Total Funds as per balance sheet			51,600	228,899	-200,966	0	0	79,533

None of the fund balances carried forward include assets and liabilities denominated in a foreign currency

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds - PREVIOUS YEAR**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

** Key: R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		32,455	18,770	-21,193		0	30,032
Bright Now	R		1,310	403	-1,310			403
Bright Now (Society of the Sacred Heart)	R			2,000	-2,000			0
Bright Now (Sisters of the Holy Cross)	R							0
Bright Now (Society of the Holy Child Jesus CIO)	R		7,438		-7,438			0
Bright Now (Franciscan Sisters of Mary)	R		1,327	47,959	-34,009			15,277
Bright Now (Jesuit Fund for Social Justice)	R							0
Bright Now (Porticus)	R		24,580	88,172	-108,251			4,500
Turning up the Heat	R		1,375	13				1,388
Other funds (balancing figure)	N/a	N/a						
Total Funds as per balance sheet			68,485	157,316	-174,201	0	0	51,600

None of the fund balances carried forward include assets and liabilities denominated in a foreign currency

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds (cont)**

27.3 Transfers between funds

The remaining balance in the *Turning Up the Heat* fund was transferred to the new project *The Big Bank Switch* with the permission of the provider of the original grant for the former.

Section C **Notes to the accounts** **(cont)**

Note 28 **Transactions with trustees and related parties - CURRENT YEAR**

28.1 Trustee remuneration and benefits paid in the current year

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Current year				
		Remuneration	Pension contribution	Redundancy	Other	TOTAL
		£	£	£	£	£
Cameron Conant	Governing document, clause 6.2.1				9,960	9,960

In addition to trustee duties, performed on a voluntary basis, the trustee has provided Communications services to the charity as a freelance contractor.

28.2 Trustees' expenses incurred in the current year

Type of expenses reimbursed	Current year
	£
Travel	31
Subsistence	
Accommodation	
Other (please specify)	
TOTAL	31

The number of trustees reimbursed for expenses or who had expenses paid by the charity	1
--	---

28.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period

Note 28 Transactions with trustees and related parties - PREVIOUS YEAR

28.1 Trustee remuneration and benefits paid in the previous year

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Current year				
		Remuneration	Pension contribution	Redundancy	Other	TOTAL
		£	£	£	£	£
Cameron Conant	Governing document, clause 6.2.1				12,667	12,667

In addition to trustee duties, performed on a voluntary basis, the trustee provided Communications services the the charity as a freelance contractor.

28.2 Trustees' expenses incurred in the previous year

Type of expenses reimbursed	Previous year
	£
Travel	38
Subsistence	279
Accommodation	
Other (please specify):	
TOTAL	317

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	4
---	---

Section C Notes to the accounts (cont)

Note 29 Additional Disclosures

There are no additional disclosures to report



Section A

Independent Examiner's Report

Report to the
trustees/directors/ members of

Operation Noah

On accounts for the year ended

31st December, 2024

Charity no.:

1138101

Company no.:

06458814

Set out on pages

1 to 9

Responsibilities and basis of
report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 Dec 2024. D / MM / YYYY.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Signed on Original*

Date: 25th September, 2025

Name: Malcolm W Rogers, 24a, Friars Walk, Tring, HP23 4AY

Relevant professional
qualification:

ACIE

OPERATION NOAH

England & Wales - Charity number 1138101

Accounts

Company Registration No. 06458814 (England and Wales)
Charity Registration No. 1138101

OPERATION NOAH

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

OPERATION NOAH

COMPANY INFORMATION

Operation Noah is a Charitable Company Limited by Guarantee and a Charity Registered in England & Wales. Its primary Governing Documents are a Memorandum and Articles of Association.

Directors	Mrs Nicola Bull (until December 2023) Revd Dr Darrell Hannah Mr David Miller Revd Dr Martin Poulson Mr Kevin Shang Mrs Claire Ives (until November 2023) Mr Cameron Conant Ms Rachie Elizabeth Ross Ms Shilpita Mathews Ms Stephanie Lake Revd Dr Hannah Malcolm Mr Paul Redfern (until March 2023) Mr Michael Oliver (from March 2023) Ms Lisa (Rebecca) Warren (from March 2023) <i>Appointed since December 2023:</i> Mrs Sarah Komashko (from March 2024) Mrs Rebecca MacDonald (from March 2024)
Secretary	Mr David Miller
Company number	06458814
Charity number	1138101
Registered office	Romero House 55 Westminster Bridge Road London SE1 7JB
Independent Examiner	Mr Malcolm W Rogers CEng, FBCS, FIC, ACIE
Bankers	The Co-operative Bank

OPERATION NOAH

A Company limited by guarantee

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors, who are also the trustees of the Charity, present their report and financial statements for the year ended 31 December 2023.

Objects of the Company

The object of the Charity is to promote the conservation, protection and improvement of the physical and natural environment particularly with regards to climate change and global warming, in accordance with Christian principles.

Public benefit

In planning activities for the year, the board of Directors confirm that they have given due regard to the Charity Commission's legislative and regularity requirements to comply with Section 17 of the Charities Act 2011. This report outlines how our achievements during the year have benefited the public.

Summary of Financial Position for the Year and at 31st December 2023

The Charity's income in 2023 was £157,316 (£83,616 in 2022, and the expenditure was £174,201 (£160,310 in 2022), giving a 2023 deficit of £16,885 (£76,693 deficit in 2022). The deficit arose because the trustees decided to classify a major grant received in 2023 as deferred income – see details on the next page in the Assets and Liabilities section. Key figures are shown in the table:

Summary of SOFA for 2023 (2022)

	Unrestricted Funds	Total Restricted Funds	Total 2023	Total 2022
	£	£	£	£
INCOME				
Donations	15,188	100	15,288	16,489
Gift Aid, claimed directly plus amount passed on by Stewardship	2,135		2,135	2,478
Grants		136,112	136,112	63,884
Primary-purpose Trading	1,124		1,124	560
Conference ticket sales		1,047	1,047	
Interest	323	1,287	1,610	155
Other income				50
Total Receipts	18,770	138,546	157,316	83,616
EXPENDITURE				
Charitable Activities	8,613	134,635	143,248	135,047
Cost of Raising Funds	671	267	938	2,051
Governance Costs	3,829		3,829	1,509
Other Support Costs	8,080	18,106	26,186	21,703
Total Expenditure	21,193	153,008	174,201	160,310
Surplus/(Deficit)	(2,423)	(14,462)	(16,885)	(76,693)

Assets and Liabilities

The Charity's net assets decreased by £16,885 during financial year 2023, thus:

Current Assets	2023	2022
Cash at Bank and in hand	193,587	68,682
Debtors	1,592	4,786
Creditors	(143,579)	(4,983)
Total assets less current liabilities	51,600	68,485

The Creditors at the end of 2023 include the sum of £136,624 deferred income. This is grant income originally provided to fund a project extension from mid-2023 to mid-2024 which, as a result of staff sickness followed by a staff position vacant for five months, delayed the start of this work until January 2024. The grant provider agreed to the funds being retained for use throughout 2024. The trustees agreed to treat this grant as deferred income.

The Restricted and Unrestricted funds decreased by a total of £16,885. All fund balances were positive as at 31st December 2023.

	Closing Balance 31-12-22	Income	Expenditure	Surplus/ (Deficit)	Closing Balance 31-12-23
Total Restricted Funds	36,029	138,546	153,008	(14,462)	21,568
Unrestricted Funds	32,455	18,770	21,193	(2,423)	30,032
Grand Total	68,485	157,316	174,201	(16,885)	51,600

Governance

The charity continues to operate according to the Governing Document adopted in 2020. Minor amendments to those articles, to remove sexist wording, were agreed in 2023.

The Trustees have set a timetable for the review of all policies in the spring of 2024 and extra policies - mostly in relation to HR - are being prepared. The Reserves policy was reviewed at the November meeting when the budgets were being agreed for 2024.

Financial Controls

The Trustees conducted a review of these at the meeting in January 2024, using the Internal financial controls for charities (CC8) template, which was revised in April 2023.

Management of financial risks has continued to be undertaken by regular reporting of income, expenditure and fund balances. Budgets for 2024 for both unrestricted income and for the main projects funded by grants were prepared between November 2023 and January 2024. New templates have been drawn up for use in communicating to trustees the performance against these budgets for all funds, throughout 2024.

Reserves Policy

The aim of the charity's Reserves Policy is to safeguard the charity's activities in the event of a sudden drop in income and to provide the means to fund new opportunities that may arise, where grant funding may not be available on the timescale required.

Unrestricted reserves at the end of 2023, after allocating £2k towards website development – delayed until 2024, were £28,032. This comfortably exceeds the minimum figure of six months budgeted unrestricted expenditure stipulated in the Policy - £11,000 - giving us a useful reserve to draw on for potential new projects.

All fund balances were positive at the end of 2023 and the trustees are confident that the charity remains a going concern, with funding in place already to cover approx. 80% of 2024 budgeted expenditure.

Plans for 2024 include the recruitment of a fundraiser to seek grants to fund projects beyond the end of 2024.

Chair's report – 2023

2023 has been in many ways a historic year for Operation Noah with notable successes in our Bright Now campaign, as well as key changes in personnel. By year's end, only one major Christian denomination in the UK had not completely divested from fossil fuels. As mentioned in last year's report the expansion of the Bright Now campaign has continued with our work in impact investing and land use becoming ever more embedded. More mundanely, as in 2022, our board meetings have continued to take place exclusively online, but our staff continue to work both remotely and in the office. Although it relates to 2024, in early January we finally held one hybrid board meeting, with most board members travelling into London, but some joining us online.

February and **March** witnessed our Lent campaign "40 Days, 40 Dioceses." Having noticed that a total of forty dioceses in the Church of England and the Roman Catholic Church in England and Wales still held investments in oil and gas companies, we initiated a campaign, which focused on a different diocese every day. This stand-alone campaign kicked off on Ash Wednesday and ran until Easter. Written prayers, video messages, and facts about the devastating impacts of fossil fuels were shared online and via social media. Christians, especially members of the target dioceses, were invited to write to their bishop, to approach their local parish church about making a divestment commitment, and to reach out to diocesan financial decision makers to discuss divestment. By Easter, the number of dioceses which still held investments in oil and gas companies had fallen to 31, but divestment decisions continued to be made and by the end of the year only 11 dioceses, nine Roman Catholic and 2 Anglican, remained invested in fossil fuels.

On 20th **April**, the eve of Earth Day, members of Operation Noah's board, members of our staff and supporters joined "the Big One" march in London, in order to protest against new fossil fuel exploration, particularly in the North Sea, and to call for a transition to a sustainable, just and fossil-free world. The march was organised by Extinction Rebellion and was supported by various NGOs, including, among others, Christian Aid, Tearfund, Christian Climate Action, CAFOD, A Rocha UK, Green Christian, as well as ON. Members of our board participated in the planning of an ecumenical worship service at St John's, Waterloo, "No Faith in Fossil Fuels," which took place just prior to the march. This service attracted so many people from across the Christian community that the church was full to overflowing.

On the day before "the Big One," ON along with our partners, the Laudato Si' Movement, the World Council of Churches, Green Anglicans and Greenfaith issued our most recent Global Divestment Announcement in which 31 faith institutions from six countries announced divestments representing over \$2 Billion in assets under management.

In the build-up to the meeting of Church of England's General Synod in July, in mid-**June** Operation Noah helped coordinate and publish a letter to the Pension Board and the Church Commissioners, calling on them, the C of E's National Investing Bodies, to fully divest from fossil fuel companies. The letter was written by two ON supporters, the Revd. John Nightingale and the Revd Vanessa Conant, and was signed by 226 C of E clergy, including ten bishops.

Then, on the 22nd of **June**, ahead of the July meeting of General Synod, the NIBs announced that they were divesting from oil and gas companies, completing the divestment in fossil fuels which began in 2014. In the interval, the C of E NIBs, together with other partners in the investment community, embarked on a policy of "robust engagement" with the oil and gas companies, as well as those in other sectors, to transition to more sustainable sources of energy. While this programme of engagement witnessed some notable successes, especially with utilities and the automotive industry, it led to no substantive change in the business models and plans of the oil and gas companies. After more than eight years of challenging, prodding and encouraging the

NIBs to greater ambition, Operation Noah was finally able to celebrate the C of E's full divestment from fossil fuels. Now, only the Roman Catholic Church in England and Wales still holds investments in fossil fuels.

In **July**, we said good-bye to our intrepid campaigner James Buchanan. James had been with Operation Noah for seven years, first as Bright Now Campaigner, then BN Campaign Manager and finally as BN Campaign Director. We are much nearer our goal of seeing all the major Christian Churches in the UK divested from fossil fuels, both at the denominational level and at the regional (diocese, synod, etc.) level, in large part because of James' efforts.

July and **August** saw ON participation at both New Wine and Greenbelt festivals. At both, board members and/or employees manned stalls, as well as participated on panels. At New Wine, trustee Shilpita Mathews spoke on a panel. At Greenbelt, ON hosted the panel *Church Land and the Climate Crisis*. Our Campaign Manager Julia Corcoran chaired the panel, while our campaigner Sharon Hall was, along with A Rocha's Andy Atkins and the Anglican Alliance's Elizabeth Perry, a principal speaker.

In **October**, following the announcement that the UK Government had given the green light to the massive Rosebank oil field, 427 Christian leaders, including 20m bishops, signed an open letter to the Prime Minister, opposing the decision. The letter was written and coordinated by ON.

Later in **October**, Operation Noah held our 2023 online Supporters' Event, with three speakers reflecting on the topic, *Somewhere Good: The Climate Crisis and the Prophetic Imagination*. Our speakers were Chine McDonald, author and Director of Theos, a Christian think tank; Revd Vanessa Elston, a pioneer priest in Southwark Diocese and a climate activist; and Revd Vanessa Conant, Rector of St Mary's Walthamstow.

Operation Noah and FaithInvest together hosted a conference, in **November**, on the theme of *Financing a Liveable Future* at Friends House in London. The keynote speaker was FaithInvest CEO Lorna Gold. Other speakers included Mike Sturgess of the Diocese of Truro and Paul Jaffe from the Church Commissioners. About 40 people, including Church asset managers, Operation Noah trustees and others interested in Church investment, attended a day-long conference. The speeches were recorded and are now available via YouTube.

In **December** it was announced Clare Fussell would be joining ON as our new Bright Now Campaign Director. Clare comes to us with wide experience, having served as Senior Stewardship Advisor and Philanthropy and Partnerships Manager for the Diocese of Bristol, after work with Christian Aid, The Climate Coalition and Traidcraft.

Acknowledgements:

We are grateful to the Franciscan Sisters of Mary (US), the Society of the Sacred Heart and Porticus for the grant funding we received from them during 2023. We also continue to be very fortunate in having supporters who provide donations, of which many are regular standing orders. These contribute to the unrestricted funds that are needed to cover the ongoing running costs of Operation Noah.

- **Staff:** **Ruth Jarman**, a founding member of the Operation Noah board, continued to serve efficiently as Operation Noah's administrator during the past year. She has ensured that our administration continues to run smoothly and that enquiries and requests for resources are responded to promptly. **Cameron Conant** has continued as Communications Officer. Cameron continues to do great work on social media and the newsletter. With a small team of trustees, he has undertaken a thorough revision of the website. We are very pleased that **Bokani Tshidzu**, **Sharon Hall** and **Julia Corcoran** continued in their roles as Bright Now Campaign Officers and Bright Now Campaign Manager, respectively. (However, early in 2024 Julia announced her departure.) The Bright Now Team has continued to do excellent work, as evidenced in the successes in the Chair's report.
- **Trustees:** Board members continued to work extremely hard throughout 2023. Our former Chair of Trustees, and then Acting Vice-Chair, **Nicky Bull** stepped down at the end of 2023. **Claire Ives** also left

the board in November. **Dr Martin Poulson** continued to be responsible for oversight of the Bright Now campaign. The Treasurer, **David Miller**, has once again worked tirelessly throughout the year, reporting to each board meeting as well as producing an annual budget and our submission to the UK Charity Commission. **Dr Darrell Hannah** has remained as Chair of Trustees and **Rachie Ross** replaced **Nicky Bull** as Vice-Chair at the beginning of 2024.

- As reported last year, we welcomed two new board members, **Michael Oliver** and **Rebecca Warren** both of whom joined the board early in 2023 and have both made important contributions. We are delighted that early in 2024 were joined by **Sarah Komashko** and **Rebecca McDonald**. We continue to have a strong team of all ages and with a good spread of expertise and experience.

Impact Benefit Statement

During the year, Operation Noah was engaged in a very wide range of activities supporting its objectives, many of which are described in the Chair's Report above. Specific benefits include substantial disinvestment by the NIBs of the Church of England and by various Anglican and Roman Catholic diocese, as well as key public communications addressed to the Prime Minister and the NIBs of the CofE.

Recruitment and induction of trustees

Trustees are selected on the basis of their expertise, skills and knowledge and upon the benefits that these can bring to the Charity. New trustees are briefed on the activities of the Charity by other trustees and by the staff; their attention is drawn in particular to their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

The Charity has taken advantage of the small companies' exemption in preparing the report above.

This Annual Report, and the associated Annual Accounts, were both approved at the meeting of the Trustees held on 15th July 2024; the Directors / Trustees in office at that date were:

Revd Dr Darrell Hannah	Revd Dr Martin Poulson	Mr David Miller
Ms Shilpita Mathews	Mr Cameron Conant	Mr Kevin Shang
Ms Stephanie Lake	Revd Dr Hannah Malcolm	Ms Rachie Ross
Ms Rebecca Warren	Mr Michael Oliver	Mrs Sarah Komashko
Mrs Rebecca MacDonald		

This report was signed on behalf of the Directors/Trustees by:

[signed on original]

Revd Dr Darrell Hannah

15th July 2024

OPERATION NOAH

Charitable Company Registration number 06458814
Registered Charity in England & Wales number 1138101

ACCOUNTS FOR FINANCIAL YEAR
1st JANUARY 2023 to 31st DECEMBER 2023

Section A Statement of financial activities

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	17,323	136,212		153,535	82,902
Charitable activities	S02	1,124	1,047		2,171	560
Other trading activities	S03					
Investments	S04	322	1,287		1,610	155
Separate material item of income	S05					
Other	S06					
Total	S07	18,770	138,546		157,316	83,616
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	671	1,127		1,798	2,051
Charitable activities	S09	8,613	133,775		142,389	135,047
Separate material expense item	S10	2,448			2,448	0
Other	S11	9,461	18,106		27,566	23,212
Total	S12	21,193	153,008		174,201	160,310
Net income/(expenditure) before tax for the reporting	S13	-2,423	-14,462		-16,885	-76,693
Tax payable	S14					
Net income/(expenditure) after tax before investment	S15	-2,423	-14,462		-16,885	-76,693
Net gains/(losses) on investments	S16					
Net income/(expenditure)	S17	-2,423	-14,462		-16,885	-76,693
Extraordinary items	S18					
Transfers between funds	S19					
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20					
Other gains/(losses)	S21	0	0		0	0
Net movement in funds	S22	-2,423	-14,462		-16,885	-76,693
Reconciliation of funds:						
Total funds brought forward	S23	32,455	36,029		68,485	145,178
Total funds carried forward	S24	30,032	21,568		51,600	68,485

Section B Balance sheet

	Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01					
Tangible assets (Note 14)	B02					
Heritage assets (Note 16)	B03					
Investments (Note 17)	B04					
Total fixed assets	B05					
Current assets						
Stocks (Note 18)	B06					
Debtors (Note 19)	B07	1,592			1,592	4,786
Investments (Note 17.4)	B08					
Cash at bank and in hand (Note 24)	B09	29,432	164,155		193,587	68,682
Total current assets	B10	31,024	164,155		195,179	73,467
Creditors: amounts falling due within one year	B11	992	5,963		6,955	4,983
Deferred income (Note 20.2)			136,624		136,624	
Total current liabilities		992	142,587		143,579	4,983
Net current assets/(liabilities)	B12	30,032	21,568		51,600	68,485
Total assets less current liabilities	B13	30,032	21,568		51,600	68,485
Creditors: amounts falling due after one year	B14					
Provisions for liabilities	B15					
Total net assets or liabilities	B16	30,032	21,568	0	51,600	68,485
Funds of the Charity						
Endowment funds (Note 27)	B17				0	0
Restricted income funds (Note 27)	B18		21,568		21,568	36,029
Unrestricted funds	B19	30,032			30,032	32,455
Revaluation reserve	B20					
Fair value reserve	B21					
Total funds	B22	30,032	21,568	0	51,600	68,485

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

	Print Name	Date of approval dd/mm/yyyy
[signed on original]	Revd Dr Darrell Hannah	15 July 2024
[signed on original]	David Miller	15 July 2024

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
[signed on original]	15 July 2024

Section C Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The accounts have been prepared on the basis that the charity continues to be a going concern, with a good proportion of unrestricted fund income arising from standing orders from supporters and the level of one-off donations fluctuating little from year to year.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Section C Notes to the accounts (cont)

Note 2 Accounting policies

Accounting Policies have not changed since last year, and are shown in detail in the Accounts for 2018

Section C Notes to the accounts (cont)**Note 3 Analysis of Income**

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:					
Donations and gifts received directly	11,593	100		11,693	12,407
Gift Aid	1,592			1,592	2,036
Net Donations received via CAF/Stewardship	3,595			3,595	4,082
Gift aid received via Stewardship	543			543	443
Legacies					
General grants provided by government/other		136,112		136,112	63,884
Membership subscriptions and sponsorships which					
Donated goods, facilities and services					
Other					50
Total	17,323	136,212		153,535	82,902
Charitable activities:					
Primary Purpose Trading	1,124			1,124	560
Conference ticket sales		1,047		1,047	
Total	1,124	1,047		2,171	560
Income from investments:					
Interest income	322	1,287		1,610	155
Total	322	1,287		1,610	155
TOTAL INCOME	18,770	138,546		157,316	83,616

Section C Notes to the accounts (cont)**Note 4 Analysis of receipts of government grants**

Not applicable

Section C Notes to the accounts (cont)**Note 5 Donated goods, facilities and services**

Not applicable

Section C **Notes to the accounts** **(cont)**

Note 6 **Analysis of Expenditure**

ANALYSIS	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	401	232	-	633	503	183	-	686
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	860	-	860	-	1,116	-	1,116
Advertising, marketing, direct mail and	270	35	-	305	179	70	-	249
Database development costs	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	671	1,127	-	1,798	682	1,369	-	2,051
Expenditure on charitable activities:								
Salaries & Employment costs		111,737	-	111,737	2,000	112,444	-	114,444
Pension		3,029	-	3,029		2,611	-	2,611
Contractor- Communications	7,626	4,409	-	12,034	9,558	3,481	-	13,039
Contractor- Campaigns			-	-			-	-
Events and Campaigns	988	14,016	-	15,004	869	1,113	-	1,982
Production of Resources		585	-	585	899	2,072	-	2,971
Other expenditure	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	8,613	133,775	-	142,389	13,325	121,721	-	135,047
Separate material item of expense								
Legal costs	2,448	-	-	2,448	-	-	-	-
	-	-	-	-	-	-	-	-
Total Material items	2,448	-	-	2,448	-	-	-	-
Other								
Governance costs	1,381		-	1,381	1,509	-	-	1,509
Other Support costs	8,080	18,106	-	26,186	4,420	17,283	-	21,703
	-	-	-	-	-	-	-	-
Total other expenditure	9,461	18,106	-	27,566	5,928	17,283	-	23,212
TOTAL EXPENDITURE	21,193	153,008	-	174,201	19,936	140,374	-	160,310

Section C **Notes to the accounts** **(cont)**

Note 7 **Extraordinary items**

There were no extraordinary items to report

Section C **Notes to the accounts** **(cont)**

Note 8 **Funds received as agent**

No funds were received by the charity acting as an agent

Section C **Notes to the accounts** **(cont)**

Note 9 **Support Costs**

Support cost categories	Current year	Previous year
Governance costs		
Companies House fees	13	13
Venue hire		726
Admin costs (trustee support)	868	770
Legal costs	2,448	
Independent Examination fees	500	
Total Governance costs	3,829	1,509
Other Support Costs		
Contractor - Admin	6,644	3,431
Contractor- Finance	415	1,020
Rent	11,500	8,461
Insurance	325	470
Marketing costs	1,218	996
Recruitment costs	498	0
Training costs	400	2,524
Office and admin costs	1,166	2,313
Travel and subsistence	3,477	2,383
Relocation costs	385	54
Other expenditure	157	52
Other Support costs	26,186	21,703
Total Support costs	30,014	23,212

Operation Noah has opted not to allocate its Governance and Other Support Costs across its primary expense streams, as the total is not material, and the effort would be disproportionate to the benefits of greater understanding that might be achieved. Governance and Other Support Costs are broken down within this note

Section C	Notes to the accounts	(cont)
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Note 10 Details of certain types of expenditure

Note 10.1 Fees for independent examination of the accounts

This year	Last year
500	0

Section C	Notes to the accounts	(cont)
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Note 11 Paid employees

11.1 Staff Costs

	This year £	Last year £	
Salaries and wages	107,197	107,903	
Social security costs	5,400	5,658	
Pension costs (defined contribution pension plan)	3,029	2,611	costs include Er NIC, but exclude Ee NIC
Other employee benefits			
Total staff costs	115,626	116,171	

There were no staff members working for the charity whose contracts are with and are paid by a related party

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

The total amount paid to key management personnel (includes trustees and senior management) for their services to the charity, was £63,066 *

* The costs shown here are for the salaries (plus Er NIC and Er Pension) of both the Campaign Director and Campaign Manager. The Campaign Director spent most of the first half of the year on sick leave or working part time, then resigned. The Campaign Manager covered some of the Director's duties for much of the year.

11.2 Average head count in the year

The parts of the charity in which the employees work:

Fund-raising
Charitable Activities
Total

This year Number	Last year Number
0.02	0.03
3.0	3.0
3.0	3.0

Section C	Notes to the accounts	(cont)
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Note 12 Defined contribution pension scheme or defined benefit scheme

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense:

£3,029 *

* This is all allocated to restricted fund expenditure because the staff members' posts are all funded by grants for the projects they are working on.

Section C	Notes to the accounts	(cont)
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Note 13 Grantmaking

The charity has not made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

Section C	Notes to the accounts	(cont)
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Note 14 Tangible fixed assets

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 15 Intangible assets

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 16 Heritage assets

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 17 Investment assets

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 18 Stocks

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 19 Debtors and prepayments

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors		
Prepayments and accrued income	1,592	4,786
Other debtors		
Total	1,592	4,786

The current year debtors figure relates to the gift aid claimed on 2023 donations. The prior year figure, included gift aid on 2022 donations, plus a prepayment of office rent for the first quarter of 2023

Section C **Notes to the accounts** **(cont)**

Note 20 **Creditors and accruals**

20.1 Analysis of creditors

	Amounts falling due within		Amounts falling due after	
	This year £	Last year £	This year £	Last year £
Trade creditors	6,955	4,983		
Accruals and deferred income	136,624	0		
Total	143,579	4,983		

The current year creditors figure includes PAYE/NI relating to December payroll, expenses payments and invoices from contractors for work done in December.

20.2 Deferred income

This Year		Last Year	
Porticus	136,624	-	0

We received a grant from Porticus in the summer of 2023, which the funder stipulated was to be used by mid 2024. As a result of staff sickness and a post unfilled for five months, a grant from the same funder received earlier in 2023 to be used by late 2023, was used up more slowly than anticipated. The funder subsequently agreed that the summer 2023 grant could be used wholly in 2024

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	0	0
Amounts added in current period	136,624	0
Amounts released to income from previous periods	0	0
Balance at the end of the reporting period	136,624	0

Section C **Notes to the accounts** **(cont)**

Note 21 **Provisions for liabilities and charges**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 22 **Other disclosures for debtors, creditors and other basic financial instruments**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 23 **Contingent liabilities and contingent assets**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 24 **Cash at bank and in hand**

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)		
Short term deposits	185,983	59,374
Cash at bank and on hand	7,603	9,308
Other		0
Total	193,587	68,682

Section C **Notes to the accounts** **(cont)**

Note 25 **Fair value of assets and liabilities**

25.1 **Exposure to credit risk, liquidity risk and market risk arising from financial instruments to which the charity is exposed at the end of the reporting period:**

The charity's income comprises donations and grants plus a small amount of revenue from booklet sales all paid before despatch, so there are no debtors. The charity's assets are held in the form of cash, so there is no liquidity issue nor any exposure to investment value fluctuations.

25.2 **Change in the fair value of basic financial instruments (debtors, creditors, investments) measured at fair value through the SoFA that is attributable to changes in credit risk.**

Not applicable

Section C **Notes to the accounts** **(cont)**

Note 26 **Events after the end of the reporting period**

No events, requiring adjustment to the accounts, have occurred between the end of the reporting period and the authorisation of the accounts

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds - CURRENT YEAR**

27.1 Details of material funds held and movements during the CURRENT reporting period

** Key: R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		32,455	18,770	-21,193			30,032
Bright Now	R		1,310	403	-1,310			403
Bright Now (Society of the Sacred Heart)	R			2,000	-2,000			0
Bright Now (Society of the Holy Child Jesus CIO)	R		7,438		-7,438			0
Bright Now (Franciscan Sisters of Mary)	R		1,327	47,959	-34,009			15,277
Bright Now (Porticus)	R		24,580	88,172	-108,251			4,500
Turning up the Heat	R		1,375	13				1,388
			0					0
Other funds (balancing figure)	N/a	N/a	0	0	0			0
Total Funds as per balance sheet			68,485	157,316	-174,201	0	0	51,600

None of the fund balances carried forward include assets and liabilities denominated in a foreign currency

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds - PREVIOUS YEAR**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

** Key: R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		31,744	20,648	-19,936		0	32,455
Bright Now	R		786	124	400			1,310
Bright Now (Society of the Sacred Heart)	R		0	2,000	-2,000			0
Bright Now (Sisters of the Holy Cross)	R							0
Bright Now (Society of the Holy Child Jesus CIO)	R		10,000	10,000	-12,562			7,438
Bright Now (Franciscan Sisters of Mary)	R		11,345	44,985	-55,003			1,327
Bright Now (Jesuit Fund for Social Justice)	R							0
Bright Now (Porticus)	R		90,279	5,860	-71,559			24,580
Turning up the Heat	R		1,025		350			1,375
Other funds (balancing figure)	N/a	N/a						
Total Funds as per balance sheet			145,178	83,616	-160,310	0	0	68,485

None of the fund balances carried forward include assets and liabilities denominated in a foreign currency

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds (cont)**

27.3 Transfers between funds

In last year's accounts £1,326.90 expenditure had been recorded against the wrong funder, so the prior year figures reported here have been adjusted from what was published last year.

Section C **Notes to the accounts** **(cont)**

Note 28 **Transactions with trustees and related parties - CURRENT YEAR**

28.1 Trustee remuneration and benefits paid in the current year

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Current year				
		Remuneration	Pension contribution	Redundancy	Other	TOTAL
		£	£	£	£	£
Cameron Conant	Governing document, clause 6.2.1				12,667	12,667

In addition to trustee duties, performed on a voluntary basis, the trustee has provided Communications services to the charity as a freelance contractor.

28.2 Trustees' expenses incurred in the current year

Type of expenses reimbursed	Current year
	£
Travel	38
Subsistence	279
Accommodation	
Other (please specify)	
TOTAL	317

The number of trustees reimbursed for expenses or who had expenses paid by the charity	4
--	---

28.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period

Note 28 Transactions with trustees and related parties - PREVIOUS YEAR

28.1 Trustee remuneration and benefits paid in the previous year

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Current year				
		Remuneration	Pension contribution	Redundancy	Other	TOTAL
		£	£	£	£	£
Cameron Conant	Governing document, clause 6.2.1				13,725	13,725

In addition to trustee duties, performed on a voluntary basis, the trustee provided Communications services the the charity as a freelance contractor.

28.2 Trustees' expenses incurred in the previous year

No trustee expenses were incurred in the previous year

Section C Notes to the accounts (cont)

Note 29 Additional Disclosures

There are no additional disclosures to report



Section A

Independent Examiner's Report

Report to the
trustees/directors/ members of

Operation Noah

On accounts for the year ended

31st December, 2023

Charity no.:

1138101

Company no.:

06458814

Set out on pages

1 to 9

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 Dec 2023.

Responsibilities and basis of
report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Malcolm W Rogers

Date:

18th July 2024

Name:

Malcolm W Rogers, 24a, Friars Walk, Tring, HP23 4AY

Relevant professional
qualification:

ACIE

OPERATION NOAH

England & Wales - Charity number 1138101

Accounts

Company Registration No. 06458814 (England and Wales)
Charity Registration No. 1138101

OPERATION NOAH

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

OPERATION NOAH

COMPANY INFORMATION

Operation Noah is a Charitable Company Limited by Guarantee and a Charity Registered in England & Wales. Its primary Governing Documents are a Memorandum and Articles of Association.

Directors	Mrs Nicola Bull Revd Dr Darrell Hannah Mr David Miller Ms Holly Petersen (until October) Revd Dr Martin Poulsom Mr Kevin Shang Mrs Claire Ives Mr Cameron Conant Ms Rachie Elizabeth Ross Ms Shilpita Mathews Ms Stephanie Lake Ms Hannah Malcolm Mr Paul Redfern (from March 2022 until March 2023) <i>Appointed since December 2022:</i> Mr Michael Oliver (from March 2023) Ms Lisa (Rebecca) Warren (from March 2023)
Secretary	Mr David Miller
Company number	06458814
Charity number	1138101
Registered office	Romero House 55 Westminster Bridge Road London SE1 7JB
Independent Examiner	Mr Malcolm W Rogers CEng, FBCS, FIC, ACIE
Bankers	The Co-operative Bank

OPERATION NOAH

A Company limited by guarantee

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors, who are also the trustees of the Charity, present their report and financial statements for the year ended 31 December 2022.

Objects of the Company

The object of the Charity is to promote the conservation, protection and improvement of the physical and natural environment particularly with regards to climate change and global warming, in accordance with Christian principles.

Public benefit

In planning activities for the year, the board of Directors confirm that they have given due regard to the Charity Commission's legislative and regularity requirements to comply with Section 17 of the Charities Act 2011. This report outlines how our achievements during the year have benefited the public.

Summary of Financial Position for the Year and at 31st December 2022

The Charity's income in 2022 was £83,616 (£173,591 in 2021), and the expenditure was £160,310 (£84,737 in 2021), giving a 2022 deficit of £76,693 (£88,854 surplus in 2021). The deficit arose from the spending on the first year of a new project for which the funding had been received late in 2021. The funding for the second year of the project has been promised for the first quarter of 2023. Key figures are shown in the table:

Summary of SOFA for 2022 (2021)

	Unrestricted Funds	Total Restricted Funds	Total 2022	Total 2021
	£	£	£	£
INCOME				
Donations	16,419	70	16,489	19,688
Gift Aid	2,464	14	2,478	1,593
Grants	1,102	62,782	63,884	150,814
Primary-purpose Trading	560		560	1,476
Interest	53	102	155	20
Other income	50		50	19
Total Receipts	20,648	62,969	83,616	173,591
EXPENDITURE				
Charitable Activities	13,325	121,721	135,047	64,501
Cost of Raising Funds	682	1,369	2,051	3,661
Governance Costs	1,509		1,509	1,177
Other Support Costs	4,420	17,283	21,703	15,397
Total Expenditure	19,936	140,374	160,310	84,737
Surplus/(Deficit)	711	(77,405)	(76,693)	88,854

Note that the Gift Aid figures for 2022 includes £428 known to have been recovered and passed on to Operation Noah by Stewardship. The equivalent figure in 2021 was not identified separately and was included in the Donations figure.

Assets and Liabilities

The Charity's net assets decreased by £76,693 during financial year 2022, thus:

Current Assets	2022	2021
Cash at Bank and in hand	68,682	145,055
Debtors	4,786	2,293
Creditors	(4,983)	(2,170)
Total assets less current liabilities	68,485	145,178

The Restricted and Unrestricted funds decreased by a total of £76,693. All fund balances were positive as at 31st December 2022.

	Closing Balance 31-12-21	Income	Expenditure	Surplus/ (Deficit)	Closing Balance 31-12-22
Total Restricted Funds	113,434	62,969	140,374	(77,405)	36,029
Unrestricted Funds	31,744	20,648	19,936	711	32,455
Grand Total	145,178	83,616	160,310	(76,693)	68,485

New Project

The Charity obtained new funding at the end of 2021 for a two-year project to expand the Bright Now campaign focusing on land use and investing in climate solutions. Two members of staff were recruited early in 2022 to undertake this work.

Governance

The charity continues to operate according to the Governing Document adopted in 2020. With no requirement to hold an AGM, a Supporters Day was held again in 2022, using Zoom, to engage with and nurture supporters.

During 2022 the Trustees adopted the following new policies: Diversity, Equal Opportunities, and Environment. The Conflicts of Interest policy and Reserves policy were also reviewed during the year.

Relocation

After many years based in offices near London Bridge, shared with other Climate Change NGOs, the closure of those premises required Operation Noah to relocate in December. We were pleased to find suitable accommodation about a mile away in Romero House, alongside CAFOD and other Christian NGOs, and this has also become our new registered charity address.

Risk Management

The Trustees conducted a review of the risks faced by the charity and produced a Risk Assessment statement in 2021, which will be reviewed in early 2023.

Management of financial risks has continued to be undertaken by regular reporting of income, expenditure and fund balances. A budget for unrestricted income was agreed for 2022, and regular reporting of unrestricted income and expenditure now shows variances against budget where these may arise.

Reserves Policy

The Reserves Policy was updated and approved by Trustees at the November board meeting.

Chair's report – 2023

In 2022, staff members were finally able to return to working in our London office, although this did not happen until late in the summer. Board meetings have continued to take place exclusively online, although there are plans to hold one board meeting a year as a hybrid meeting with most board members travelling into London, but some joining us online. With the initiation of the expansion of our Bright Now campaign, as mentioned in last year's report, this year has seen the transition to a larger team and more diverse work, with some early successes.

In **January**, Julia Corcoran and Sharon Hall joined the staff of our Bright Now campaign. Their addition has allowed us to expand the scope of the campaign to include a focus on Church investment in climate solutions and Church land use. Our longstanding work on fossil fuel divestment has also continued.

Also in **January**, in part due to pressure from Operation Noah and other climate campaigners, the Church of England's National Investing Bodies (NIBs) put ExxonMobil on their list of 'restricted' investments for failing to meet the Church's environmental standards. Despite the restriction, the CofE's Church Commissioners said they would continue to invest in ExxonMobil for the time being. We fully expect that the NIBs will divest this Spring from ExxonMobil.

In an open letter, organised in part by Operation Noah, and published in the *Church Times* in **February**, six bishops and 130 CofE clergy, including former Archbishop of Canterbury Rowan Williams, Revd Dr Sam Wells (Vicar of St Martin-in-the-Fields) and Revd Lucy Winkett (Rector of St James's Church, Piccadilly), called on the Church of England's Church Commissioners to divest from the oil giant ExxonMobil.

Prior to the UK Government's Spring Statement and energy security strategy, released in **March**, 500+ UK Church leaders wrote to the Prime Minister and Chancellor calling on them to tackle the climate emergency, address the cost-of-living crisis, and stop all new fossil fuel developments. This open letter, written and organised in part by Operation Noah, was signed by 68 Anglican and Catholic bishops, including the former Archbishop of Canterbury Rowan Williams, and also challenged the Government to 'provide financial and fiscal support for renewable energy and energy efficiency, especially solar and wind energy and the retrofitting of homes and other buildings across the UK' – measures which would 'reduce heating bills, decrease carbon emissions and increase our energy security'.

In **May**, Operation Noah organised and delivered a webinar entitled 'The Global Church and the Fossil Fuelled Five'. The webinar explored five wealthy nations – the UK, US, Canada, Australia and Norway – that have a widening gap between their green rhetoric and their plans to expand fossil fuel production. The panel, which included writer and environmental campaigner Bill McKibben, the Revd Dr Rachel Mash (Green Anglicans) and Pastor Ray Minniecon (Indigenous Peoples' Organisation), examined how the Church should respond.

Also, in **May**, at its General Assembly, the Church of Scotland called for a windfall tax on oil and gas profits, as well as calling for no new fossil fuel developments.

In **June**, the Methodist Church of Great Britain unanimously endorsed the Fossil Fuel Non-Proliferation Treaty at its annual conference, becoming the first major denomination in the UK to do so. The Fossil Fuel Non-Proliferation Treaty is a movement calling for an end to all new fossil fuel production and exploration, and for a fair, just transition to a fossil-free world.

Also in **June** at our online Supporters' Event, we welcomed Svitlana Romanko, a Ukrainian environmental campaigner and lawyer, and Rt Revd Manuel Ernesto, the Anglican Bishop of Nampula in Mozambique, to speak to us on the topic 'Alternatives to Fossil Fuelled Violence: Listening to our Global Neighbours'. The event

was chaired by Operation Noah trustee Shilpita Mathews and included a pre-recorded talk from South Africa's Revd Dr Rachel Mash.

In a challenge to the fossil fuel industry's dangerous expansion plans and empty rhetoric on climate, 35 faith institutions from seven countries announced their divestment from fossil fuel companies as part of **July's** Global Divestment Announcement. Organised by Operation Noah, the World Council of Churches, the Laudato Si' Movement, Green Anglicans and GreenFaith, the announcement came from institutions in Belgium, Brazil, Canada, Ireland, Italy, the UK and US. Divesting institutions included five Church of England dioceses (the Diocese of Birmingham, Diocese of Durham, Diocese of Leicester, Diocese of Newcastle and Diocese of Worcester); two Roman Catholic dioceses (the Archdiocese of Armagh and Diocese of Leeds); a Church of England cathedral (Leicester Cathedral); the Methodist Church in Ireland; two United Reformed Church Synods; 11 Catholic religious orders; the Catholic Theological Society of America; two Jesuit universities in the US (Marquette University and Loyola University, Chicago); and several local churches.

In **September**, Operation Noah released a report on ways to reduce and store carbon emissions that made recommendations to one of the country's largest landowners, the Church of England. The report was also relevant to other UK Churches and Christian groups. The 16-page report, *Church Land and the Climate Crisis: A Call to Action*, concluded that while some positive action was being taken by Church of England institutions, Church land was contributing to the climate crisis, with agricultural land owned by the Church of England likely to create more greenhouse gas emissions than all of its church buildings combined; however, the report added, 'there is also scope for considerable improvement if rapid and radical action is taken'. Recommendations included tree-planting, peat restoration/protection, and implementing more sustainable farming practices. A webinar launching the report included contributions from Hannah Malcolm (CofE ordinand and Operation Noah trustee); Andy Lester (A Rocha); Alan Radbourne (UK Centre for Ecology & Hydrology); and report co-author Sharon Hall.

In **November**, Operation Noah released a second report, *Church Investment in Climate Solutions: Financing a Liveable Future*. According to this report, Churches have a vital role to play in accelerating the transition to net zero emissions. The UN estimates that religious institutions manage a combined \$3 trillion (£2.5 trillion) of investments globally. We also know that if the world were to redirect the \$570 billion of annual planned oil and gas investments towards renewables, this could fully finance wind and solar expansion in line with the 1.5°C goal of the Paris Agreement.

This report was released with a webinar exploring opportunities for Church investment in climate solutions. The panel included the report's co-authors Julia Corcoran and James Buchanan, as well as Lorna Gold (FaithInvest, Laudato Si' Movement), John O'Shaughnessy (Franciscan Sisters of Mary, Catholic Impact Investing Collaborative), Mike Sturgess (Diocese of Truro) and Stephen Trew (Church of Ireland).

In **December**, the heads of eight UK Churches, the Church in Wales, the Methodist Church of Great Britain, the United Reformed Church, the Salvation Army, the Baptist Union of Great Britain, Undeb yr Annibynwyr/Union of Welsh Independent Churches, Quakers in Britain and the Scottish Episcopal Church, called on Michael Gove and Rishi Sunak to stop the Cumbria coal mine in a letter organised by Operation Noah.

This year, Operation Noah was shortlisted for the 'David & Goliath Award' as part of the National Campaigner Awards 2022, presented by the Sheila McKechnie Foundation. The award goes to 'individuals or small campaign groups that take on much bigger organisations and challenge vested power'. Though Operation Noah has a small staff and income, our Bright Now campaign has seen almost every major denomination in the UK divest from fossil fuels, and as of **December** 2022 we were able to say that well over a third of all Church of England dioceses and nearly half of Roman Catholic ones have now formally divested from fossil fuels or have pledged not to invest in fossil fuels in the future.

Acknowledgements:

We are grateful to the Franciscan Sisters of Mary (US), the Society of the Sacred Heart, Society of the Holy Child Jesus and Porticus for the grant funding we received from them during 2022. We also continue to be very fortunate in having regular donor supporters who give to the unrestricted funds that are needed to cover the ongoing running costs of Operation Noah.

- **Staff:** **Ruth Jarman**, a founding member of the Operation Noah board, continued to serve efficiently as Operation Noah's administrator during the past year. She has ensured that our administration continues to run smoothly and that enquiries and requests for resources are responded to promptly. **Cameron Conant** has continued as Communications Officer (our new governing document allowing trustees to receive remuneration for providing services to the charity). Cameron continues to do great work on social media and the newsletter. With a small team of trustees, he has undertaken a thorough revision of the website. We are very pleased that **Bokani Tshidzu** and **James Buchanan** have continued in their roles as Bright Now Campaign Officer and Bright Now Campaign Director, respectively. They were joined this year by Julia Corcoran and Dr Sharon Hall; Julia as Bright Now Campaign Manager and Sharon as Bright Now Campaign Officer. The Bright Now Team has done sterling work, as indicated in the Chair's report.
- **Trustees:** Board members continued to work extremely hard throughout 2022: **Paul Redfern** and **Holly Peterson** have both stepped down from the board in the last year. **Dr Martin Poulson** continued to be responsible for oversight of the Bright Now campaign. The Treasurer, **David Miller**, has once again worked tirelessly throughout the year, reporting to each board meeting as well as producing an annual budget and our submission to the UK Charity Commission. **Dr Darrell Hannah** has remained as Chair of Trustees, with **Nicky Bull** continuing as Acting Vice-Chair.
- We were delighted to welcome two new board members: **Michael Oliver** and **Rebecca Warren** both joined the board early in 2023. We continue to have a strong team of all ages and with a good spread of expertise and experience.

Impact Benefit Statement

During the year, Operation Noah has continued to reach out to Christians on the issue of climate change and to make progress in its campaign on fossil fuel divestment. It:

- promoted its resources, including *Church Land and the Climate Crisis*; *Church Investment in Climate Solutions: Financing a Liveable Future*; *Church Investments in major oil companies: Paris compliant or Paris defiant?*; *Divest your Church (a guide for local churches)*; and *Tenants of the King*;
- promoted its work and publications at a number of events, including the Christian Resources Exhibition; Greenbelt and the Faith for the Climate Network meetings, as well as through developing and updating our website, regular newsletters and social media posts;
- sought to widen its impact by continuing to collaborate with other organisations and by membership of the Environmental Issues Network and the Faith for the Climate Network; and
- worked with key stakeholders and attended meetings with church investors to scrutinise engagement with fossil fuel companies.

Recruitment and induction of trustees

Trustees are selected on the basis of their expertise, skills and knowledge and upon the benefits that these can bring to the Charity. New trustees are briefed on the activities of the Charity by other trustees and by the staff; their attention is drawn in particular to their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

The Charity has taken advantage of the small companies' exemption in preparing the report above.

This Annual Report, and the associated Annual Accounts, were both approved at the meeting of the Trustees held on 15th May 2023; the Directors / Trustees in office at that date were:

Mrs Nicola Bull
Revd Dr Martin Poulson
Mrs Claire Ives
Ms Stephanie Lake
Mr Michael Oliver

Revd Dr Darrell Hannah
Mr Cameron Conant
Ms Shilpita Matthews
Ms Hannah Malcolm

Mr David Miller
Mr Kevin Shang
Ms Rachie Ross
Ms Rebecca Warren

This report was signed on behalf of the Directors/Trustees by:

[signed on original]

Revd Dr Darrell Hannah

17th July 2023

OPERATION NOAH

**Charitable Company Registration number 06458814
Registered Charity in England & Wales number 1138101**

**ACCOUNTS FOR FINANCIAL YEAR
1st JANUARY 2021 to 31st DECEMBER 2022**

Charity Name	Operation Noah	Charity No	1138101	
		Company No	06458814	
Annual accounts for the period				
Period start date	01.01.22	To	Period end date	31.12.22

Section A Statement of financial activities

Recommended categories by activity	Guidan & Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	20,035	62,867		82,902	172,094
Charitable activities	S02	560	0		560	1,476
Other trading activities	S03					
Investments	S04	53	102		155	20
Separate material item of income	S05					
Other	S06					
Total	S07	20,648	62,969		83,616	173,591
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	682	1,369		2,051	3,661
Charitable activities	S09	13,325	121,721		135,047	64,501
Separate material expense item	S10				0	0
Other	S11	5,928	17,283		23,212	16,574
Total	S12	19,936	140,374		160,310	84,737
Net income/(expenditure) before tax for the reporting	S13	711	-77,405		-76,693	88,854
Tax payable	S14					
Net income/(expenditure) after tax before investment	S15	711	-77,405		-76,693	88,854
Net gains/(losses) on investments	S16					
Net income/(expenditure)	S17	711	-77,405		-76,693	88,854
Extraordinary items	S18					
Transfers between funds	S19					
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20					
Other gains/(losses)	S21	0	0		0	0
Net movement in funds	S22	711	-77,405		-76,693	88,854
Reconciliation of funds:						
Total funds brought forward	S23	31,744	113,434		145,178	56,324
Total funds carried forward	S24	32,455	36,029		68,485	145,178

Section B Balance sheet

	Guidan & Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01					
Tangible assets (Note 14)	B02					
Heritage assets (Note 16)	B03					
Investments (Note 17)	B04					
Total fixed assets	B05					
Current assets						
Stocks (Note 18)	B06					
Debtors (Note 19)	B07	2,036	2,750		4,786	2,293
Investments (Note 17.4)	B08					
Cash at bank and in hand (Note 24)	B09	30,610	38,072		68,682	145,055
Total current assets	B10	32,645	40,822		73,467	147,348
Creditors: amounts falling due within one year	B11	190	4,793		4,983	2,170
Total current liabilities		190	4,793		4,983	2,170
Net current assets/(liabilities)	B12	32,455	36,029		68,485	145,178
Total assets less current liabilities	B13	32,455	36,029		68,485	145,178
Creditors: amounts falling due after one year	B14					
Provisions for liabilities	B15					
Total net assets or liabilities	B16	32,455	36,029	0	68,485	145,178
Funds of the Charity						
Endowment funds (Note 27)	B17				0	0
Restricted income funds (Note 27)	B18		36,029		36,029	113,434
Unrestricted funds	B19	32,455			32,455	31,744
Revaluation reserve	B20					
Fair value reserve	B21					
Total funds	B22	32,455	36,029	0	68,485	145,178

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the

Signed by one or two trustees/directors on behalf of all the trustees/directors	Print Name	Date of approval dd/mm/yyyy
<i>[signed on original]</i>	Revd Dr Darrell Hannah	17 July 2023
<i>[signed on original]</i>	David Miller	17 July 2023

Signature of director authenticating accounts being sent to Companies House	Signature	Date dd/mm/yyyy
	<i>[signed on original]</i>	17 July 2023

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

- and with*

✓

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

See Note 26

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓
✓

No*

* -Tick as appropriate

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

✓
✓

No*

* -Tick as appropriate

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

✓
✓

No*

* -Tick as appropriate

Section C Notes to the accounts (cont)

Note 2 Accounting policies

Accounting Policies have not changed since last year, and are shown in detail in the Accounts for 2018

Note 3 Analysis of Income

ANALYSIS FOR CURRENT FINANCIAL YEAR

Analysis of income	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
Donations and legacies:				
Donations and gifts received directly	12,407			12,407
Gift Aid	2,036			2,036
Net Donations received via CAF/Stewardship	4,012	70		4,082
Gift aid received via Stewardship	428	14		443
Legacies				
General grants provided by government/other	1,102	62,782		63,884
Membership subscriptions and sponsorships				
Donated goods, facilities and services				
Other	50			50
Total	20,035	62,867		82,902
Charitable activities:				
Primary Purpose Trading	560			560
Total	560			560
Income from investments:				
Interest income	53	102		155
Total	53	102		155
TOTAL INCOME CURRENT YEAR	20,648	62,969		83,616

Note 3 Income

ANALYSIS FOR PREVIOUS FINANCIAL YEAR

Analysis of income	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
Donations and legacies:				
Donations and gifts received directly	14,750	10		14,760
Gift Aid	1,593	0		1,593
Net Donations received via CAF/Stewardship	4,908	0		4,908
Legacies		0		
General grants provided by government/other		150,814		150,814
Other	19			19
Total	21,271	150,824		172,094
Charitable activities:				
Primary Purpose Trading	1,476			1,476
Total	1,476			1,476
Income from investments:				
Interest income	20			20
Total	20	0		20
TOTAL INCOME PREVIOUS YEAR	22,767	150,824		173,591

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Bright Now (Society of the Sacred Heart)	Grant
Bright Now (Society of the Holy Child Jesus)	Grant
Bright Now (Franciscan Sisters of Mary)	Grant
Bright Now (Porticus)	Grant
Bright Now (supporter donations)	Grant

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Not applicable

A proportion of the donations received by Operation Noah is received from fundraising platforms such as CAF and Stewardship, which manage all Gift Aid claims on these gifts and pass on the donations received, plus Gift Aid received, less an Admin Fee. Donors using these platforms to manage their giving to multiple charities can choose to retain the gift aid claimed in their account, for distribution as they choose. They can also opt to pay the Admin Fees. Operation Noah's accounts for 2023 show the amount of gift aid known to have been received by Operation Noah, net of admin charges. The breakdown for 2022 was not obtained.

Note 4 Analysis of receipts of government grants

Not applicable

Section C	Notes to the accounts	(cont)
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Note 5 Donated goods, facilities and services

Not applicable

Section C	Notes to the accounts	(cont)
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Note 6 Analysis of Expenditure

ANALYSIS FOR CURRENT FINANCIAL YEAR

	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £ £
Analysis of expenditure				
Expenditure on raising funds:				
Incurring seeking donations	503	183		686
Incurring seeking legacies				0
Incurring seeking grants		1,116		1,116
Advertising, marketing, direct mail and publicity	179	70		249
Start up costs incurred in generating new				
Total expenditure on raising funds	682	1,369		2,051
Expenditure on charitable activities				
Salaries & Employment costs	2,000	112,444		114,444
Pension		2,611		2,611
Contractor- Communications	9,558	3,481		13,039
Contractor- Campaigns				0
Events and Campaigns	869	1,113		1,982
Production of Resources	899	2,072		2,971
Total expenditure charitable activities	13,325	121,721	0	135,047
Separate material item of expense				
	0			0
Total Material items	0			0
Other Costs				
Governance costs	1,509	0		1,509
Other Support costs	4,420	17,283		21,703
Total other expenditure	5,928	17,283	0	23,212
TOTAL EXPENDITURE CURRENT FINANCIAL YEAR	19,936	140,374		160,310

Note 6 Expenditure - Previous Year

ANALYSIS FOR PREVIOUS FINANCIAL YEAR

	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £ £
Analysis of expenditure				
Expenditure on raising funds:				
Incurring seeking donations	354	83		437
Incurring seeking grants		3,001		3,001
Advertising, marketing, direct mail and publicity	199	24		223
Total expenditure on raising funds	553	3,108		3,661
Expenditure on charitable activities				
Salaries & Employment costs	1,750	49,030		50,780
Pension		1,234		1,234
Contractor- Communications	6,729	1,824		8,553
Contractor- Campaigns		3,400		3,400
Events and Campaigns		165		165
Production of Resources	25	345		370
Other expenditure				
Total expenditure charitable activities	8,504	55,997	0	64,501
Separate material item of expense				
		0	0	0
	0	0	0	0
Total Material items	0	0	0	0
Other Costs				
Governance costs	1,177			1,177
Other Support costs	4,621	10,777		15,397
Total other expenditure	5,798	10,777	0	16,574
TOTAL EXPENDITURE PREVIOUS FINANCIAL YEAR	14,855	69,882	0	84,737

Section C	Notes to the accounts	(cont)
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Note 7 Extraordinary items

N/A

Please explain the nature of each extraordinary item occurring in the period.

Description	This year £	Last year £
Extraordinary item 1	0	0
Total extraordinary items	0	0

Section C **Notes to the accounts** **(cont)**

Note 8 **Funds received as agent**

Not applicable

Section C **Notes to the accounts** **(cont)**

Note 9 **Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Current year	Previous year
Governance costs		
Companies House fees	13	13
Venue hire	726	504
Admin costs (trustee support)	770	660
Legal costs		
Total Governance costs	1,509	1,177
Other Support Costs		
Contractor - Admin	3,431	3,270
Contractor- Finance	1,020	788
Rent	8,461	7,680
Insurance	470	390
Marketing costs	996	893
Recruitment costs	0	550
Training costs	2,524	559
Office and admin costs	2,313	933
Travel and subsistence	2,383	242
Relocation costs	54	
Other expenditure	52	93
Other Support costs	21,703	15,397
Total Support costs	23,212	16,574

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Operation Noah has opted not to allocate its Governance and Other Support Costs across its primary expense streams, as the total is not material, and the effort would be disproportionate to the benefits of greater understanding that might be achieved. Governance and Other Support Costs are broken down within this note

Section C **Notes to the accounts** **(cont)**

Note 10 **Details of certain types of expenditure**

Note 10.1 **Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and

Independent examiner's fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the

Total Specific Costs

This year £	Last year £
0	0
0	0

Section C **Notes to the accounts** **(cont)**

Note 11 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	107,903	53,549
Social security costs	5,658	231
Pension costs (defined contribution pension plan)	2,611	1,234
Other employee benefits		
Total staff costs	116,171	55,014

NB Social security costs shown above include Employers NI, but exclude Employees NI

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

NONE

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

44,766

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fund-raising	0.03	0.1
Charitable Activities	3.0	1.5
Govern- ance		
Other		
Total	3.0	1.6

Section C Notes to the accounts (cont)

Note 12 Defined contribution pension scheme or defined benefit scheme

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

2,320

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

All Restricted Fund expenditure, because post is funded by grants

Section C Notes to the accounts (cont)

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 14 Tangible fixed assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 15 Intangible assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 16 Heritage assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 17 Investment assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 18 Stocks

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

	This year £	Last year £
	4,786	1,593
		700
Total	4,786	2,293

Cheque dated Nov 21 received Jan 2022

The current year debtors figure relates to the gift aid claimed on 2022 donations, plus a prepayment of office rent for the first quarter of 2023

Section C	Notes to the accounts	(cont)
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Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due		Amounts falling due after	
	This year	Last year	This year	Last year
	£	£	£	£
Trade creditors	4,983	2,170		
Total	4,983	2,170		

The current year creditors figure includes PAYE/Nl relating to December payroll, expenses payments and invoices from contractors for work done in December.

20.2 Deferred income

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 21 Provisions for liabilities and charges

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 23 Contingent liabilities and contingent assets

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 24 Cash at bank and in hand

	This year	Last year
	£	£
Short term cash investments (less than 3 months maturity date)		
Short term deposits	59,374	119,219
Cash at bank and on hand	9,308	25,836
Other		0
Total	68,682	145,055

Section C	Notes to the accounts	(cont)
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Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed), liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

The charity's income comprises donations and grants plus a small amount of revenue from sales of booklets all paid before despatch, so there are no debtors as such.

The charity's assets are held in the form of cash, so there is no liquidity issue nor any exposure to investment value fluctuations.

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 26 Events after the end of the reporting period

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event

None

Note 27 **Charity funds - CURRENT YEAR**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		31,744	20,648	-19,936			32,455
Bright Now	R		786	124	400			1,310
Bright Now (Society of the Sacred Heart)	R		0	2,000	-2,000			-
Bright Now (Society of the Holy Child Jesus CIO)	R		10,000	10,000	-11,235			8,765
Bright Now (Franciscan Sisters of Mary)	R		11,345	44,985	-56,330			-
Bright Now (Porticus)	R		90,279	5,860	-71,559			24,580
Turning up the Heat	R		1,025		350			1,375
			0					-
Other funds (balancing figure)	N/a	N/a	0	0	0			-
Total Funds as per balance sheet			145,178	83,616	-160,310	0	0	68,485

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
	☒	☒

Note 27 **Charity funds - PREVIOUS YEAR**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		23,832	22,767	-14,855		0	31,744
Bright Now	R		776	10				786
Bright Now (S. McKechnie)	R		58		-58			0
Bright Now (Society of the Sacred Heart)	R		0	5,000	-5,000			0
Bright Now (Sisters of the Holy Cross)	R		20,000		-20,000			0
Bright Now (Society of the Holy Child Jesus CIO)	R		0	10,000				10,000
Bright Now (Franciscan Sisters of Mary)			442	44,985	-34,082			11,345
Bright Now (Jesuit Fund for Social Justice)			6,201		-6,201			0
Bright Now (Porticus)			0	90,829	-550			90,279
Turning up the Heat	R		5,016		-3,991			1,025
Other funds (balancing figure)	N/a	N/a	0	0	0			0
Total Funds as per balance sheet			56,324	173,591	-84,737	0	0	145,178

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
	☒	☒

Section C	Notes to the accounts	(cont)
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Note 27 Charity funds (cont)

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 28 Transactions with trustees and related parties - CURRENT YEAR

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits - CURRENT YEAR

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred in CURRENT YEAR (True or False)

FALSE

Type of expenses reimbursed	Current year
	£
Travel	
Subsistence	
Accommodation	
Other (please specify): Mobile phone costs	
TOTAL	0

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

0

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Note 28 Transactions with trustees and related parties - PREVIOUS YEAR

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits - PREVIOUS YEAR

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred in PREVIOUS YEAR (True or False)

FALSE

Type of expenses reimbursed	Previous year
	£
Travel	
Subsistence	
Accommodation	
Other (please specify): Mobile phone costs	
TOTAL	

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

Section C	Notes to the accounts	(cont)
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Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Independent examiner's report to the trustees of Operation Noah ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December, 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *[Signed on original]*

Name: Malcolm W Rogers, ACIE

Address: 24a, Friars Walk, Tring, Hertfordshire, HP23 4AY

Date: 8th August, 2023

OPERATION NOAH

England & Wales - Charity number 1138101

Accounts

Company Registration No. 06458814 (England and Wales)
Charity Registration No. 1138101

OPERATION NOAH

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

OPERATION NOAH

COMPANY INFORMATION

Operation Noah is a Charitable Company Limited by Guarantee and a Charity Registered in England & Wales. Its primary Governing Documents are a Memorandum and Articles of Association.

Directors	Mr John Beardmore (until January) Mrs Nicola Bull Revd Dr Darrell Hannah Mr David Miller Ms Holly Petersen Revd Dr Martin Poulson Revd Richard Dimery (until July) Mr Kevin Shang Mrs Claire Ives Mr Cameron Conant Ms Rachie Elizabeth Ross Ms Shilpita Mathews (from January) Ms Stephanie Lake (from January) Ms Hannah Malcolm (from January)
Secretary	Mr David Miller
Company number	06458814
Charity number	1138101
Registered office	The Neighbourhood Office 40 Bermondsey Street London SE1 3UD
Independent Examiner	Mr Malcolm W Rogers CEng, FBCS, FIC, ACIE
Bankers	The Co-operative Bank

OPERATION NOAH

A Company limited by guarantee

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Directors, who are also the trustees of the Charity, present their report and financial statements for the year ended 31 December 2021.

Objects of the Company

The object of the Charity is to promote the conservation, protection and improvement of the physical and natural environment particularly with regards to climate change and global warming, in accordance with Christian principles.

Public benefit

In planning activities for the year, the board of Directors confirm that they have given due regard to the Charity Commission's legislative and regularity requirements to comply with Section 17 of the Charities Act 2011. This report outlines how our achievements during the year have benefited the public.

Summary of Financial Position for the Year and at 31st December 2021

The Charity's income in 2021 was £173,591 (£82,610 in 2020), and the expenditure was £84,737 (£108,696 in 2020), giving a 2021 surplus of £88,854 (£26,086 deficit in 2020). The large surplus was due to the first instalment of a major grant being received towards the end of the year for a new two-year project being undertaken in 2022-2023. Key figures are shown in the table:

Summary of SOFA for 2021 (2020)

	Unrestricted Funds	Total Restricted Funds	Total 2021	Total 2020
	£	£	£	£
INCOME				
Donations	19,658	10	19,688	15,888
Gift Aid	1,593		1,593	1,343
Grants		150,814	150,814	62,745
Primary-purpose Trading	1,476		1,476	2,352
Interest	20		20	261
Other income	19		19	21
Total Receipts	22,767	150,824	173,591	82,610
EXPENDITURE				
Charitable Activities	8,504	55,997	64,501	88,975
Cost of Raising Funds	553	3,108	3,661	2,102
Governance Costs	1,177		1,177	4,248
Other Support Costs	4,621	10,777	15,397	13,371
Total Expenditure	14,855	69,882	84,737	108,696
Surplus/(Deficit)	7,912	80,942	88,854	(26,086)

Assets and Liabilities

The Charity's net assets increased by £88,854 during financial year 2021, thus:

Current Assets	2021	2020
Cash at Bank and in hand	145,055	59,418
Debtors	2,293	1,343
Creditors	(2,170)	(4,437)
Total assets less current liabilities	145,178	56,324

The Restricted and Unrestricted funds increased by a total of £88,854. All fund balances were positive as at 31 December 2021.

	Closing Balance 31-12-20	Income	Expenditure	Surplus/ (Deficit)	Closing Balance 31-12-21
Total Restricted Funds	32,492	150,824	69,882	80,942	113,434
Unrestricted Funds	23,832	22,767	14,855	7,912	31,744
Grand Total	56,324	173,591	84,737	88,854	145,178

Covid-19

The Charity has continued to operate under the restrictions caused by the pandemic during 2021. Staff have been retained and, whilst mostly working at home through the year, have also used the London office on occasions in the second half of the year. The campaigns engaged in by the Charity have enjoyed considerable success and have not been significantly compromised by being conducted online.

Board meetings have been held using Zoom and this has enabled trustees from around the country to participate fully. An Annual Supporters Day was held, also using Zoom. Attendance, as in 2020, was higher than had been the case with in-person attendance pre-pandemic.

Income has held up well; unrestricted donations exceeded those enjoyed pre-pandemic. Some of the Charity's costs have continued to be lower than usual. Office rent was frozen for the first four months of 2021 and travel and subsistence costs have been minimal.

Governance

Following the adoption of the new Governing Document for the Charity in 2020, the membership of the charity now comprises the trustees solely. The requirement to hold an AGM has been removed. The desire to nurture supporters of the charity has been met by holding a Supporters Day, which is planned to be an annual event. Trustees are now able to be appointed at any Board meeting and re-appointment for a second or third term takes place at the first board meeting in each calendar year.

Risk Management

The Trustees conducted a review of the risks faced by the charity and produced a Risk Assessment statement, which will now be the focus of regular review.

Management of financial risks has continued to be undertaken by regular reporting of income, expenditure and fund balances. A budget for unrestricted income was agreed for 2021, and regular reporting of unrestricted income and expenditure now shows variances against budget where these may arise.

Reserves Policy

The Reserves Policy was updated and approved by Trustees at the November board meeting.

Chair's report – 2022

As in 2020, the ongoing Covid-19 pandemic and the resulting restrictions have meant that all staff members have worked from home and board meetings have taken place exclusively online. Nonetheless, the work of Operation Noah has continued much as normal throughout 2021. With COP26 in November, a number of divestment announcements at various points in the year and the initiation of a new project, 2021 was an historic year for ON. Looking back over last year, there are a number of things to highlight in our work at Operation Noah during 2021.

Summary of activities

In **February** Operation Noah helped organise a webinar for Methodist campaigners. The founder of the global divestment movement, Bill McKibben, was one of the speakers. This webinar was watched live by over four hundred individuals.

March witnessed another successful webinar organised by Operation Noah, this one for climate campaigners in the Anglican Communion. It included speakers from South Africa, New Zealand and all four United Kingdom nations. The keynote speaker was the Bishop of Oxford, the Rt Revd Dr Steven Croft. More than two hundred individuals joined us live for this webinar.

In **April** the Methodist Church fully divested from fossil fuels. Operation Noah worked with Methodist campaigners to bring this about.

In **May** the Church of Scotland divested from oil and gas companies. Operation Noah supported members of the Church of Scotland to bring this to fruition.

May also saw the first of two Global Divestment Announcements organised and sponsored by Operation Noah, along with our partners at the Laudato Si' Movement, Green Anglicans, the World Council of Churches and GreenFaith. In this month, 36 faith institutions from 11 countries announced their divestment from fossil fuels. Among others, this announcement included divestment decisions by the Church in Wales, the Baptist Union of Great Britain, the Roman Catholic diocese of Hallam and the Anglican dioceses of Oxford and Bristol.

In **June**, we held our annual Supporters' Event. One of our trustees, Hannah Malcolm, chaired the online event. Over 80 people registered to hear from our speakers, Chine McDonald of Christian Aid, Dave Gregory of the Baptist Union Environmental Network and Josh Tregale of Mock COP26. We also had breakout sessions, providing opportunities for supporters to discuss specific environmental and theological topics.

In **September** we secured funding to significantly expand our Bright Now campaign. This new funding will allow us to hire two new staff members and to scale up our work with UK Churches and faith institutions on investment in climate solutions, such as renewable energy. As part of this expansion of Bright Now, we will also work with partners on a campaign to encourage the Church of England to increase tree coverage on its land and improve its land management practices, given the urgent climate and biodiversity crises.

October witnessed the second Global Divestment Announcement (again co-sponsored with the Laudato Si' Movement, Green Anglicans, the World Council of Churches and GreenFaith). With 72 faith institutions, from six continents, making divestment commitments totalling more than £3.1 billion (\$4.2 billion), this was the largest-ever joint divestment announcement. UK Church institutions who joined this divestment announcement included the Roman Catholic Bishops' Conference of Scotland, the Central Finance Board of the Methodist Church, the Presbyterian Church of Wales, the Presbyterian Church in Ireland, 15 Catholic dioceses in the UK and Ireland, including the Archdioceses of Glasgow, St Andrews & Edinburgh, Birmingham and Southwark, and the Anglican dioceses of Truro, Sodor & Man, Norwich and Durham.

After being postponed for a year because of Covid, the UN Climate Change Conference (COP26) finally met in Glasgow, in **November**. Operation Noah made its presence felt at the conference. One of our trustees, Shilpita Mathews, an environmental economist, was an official observer at the conference, and our Bright Now

Campaign Manager, James Buchanan, spoke at several events and helped organise a powerful in-person discussion on divestment and climate justice, which we also live-streamed to an international audience.

Not only did COP26 take place in **November**, but this month also saw the conclusion of an initiative which began with Operation Noah: Climate Sunday. This year-long initiative culminated with an ecumenical service in Glasgow Cathedral. Over 2,200 UK churches held climate-themed services during the year in the build up to COP26. Many of those churches also lobbied their MP, signed the Climate Coalition's letter calling for more ambitious climate action or joined a church greening scheme.

In **December** we interviewed for and hired two new employees to help with the expansion of Bright Now (mentioned above). They will begin working in January 2022.

Also in **December**, Shell announced that it would no longer fund the Cambo oil field, west of Shetland. While majority stakeholder SICCAR Point Energy still hopes to take the project forward with new backers, it is now pausing the project as Shell's withdrawal means it is unable to keep to the 'originally planned timescale.' Cambo would produce annual emissions equivalent to 18 coal-fired power stations and is the first of more than a dozen proposed new North Sea oil projects. Operation Noah is proud to be an official partner of the Stop Cambo campaign. At the time of Shell's announcement, ON was helping to organise an open letter to the Church of England's Pension Board, which leads on engagement with Shell, urging the Pension Board to make it clear to Shell it must 'abandon plans for the Cambo oil field.' The letter had been signed by over seventy CofE clergy and bishops.

Acknowledgements:

We are grateful to the Franciscan Sisters of Mary (US), the Society of the Sacred Heart, Society of the Holy Child Jesus and Porticus for the grant funding we received from them during 2021. We also continue to be very fortunate in having regular donor supporters who give to the unrestricted funds that are needed to cover the ongoing running costs of Operation Noah.

- **Staff:** **Ruth Jarman**, a founding member of the Operation Noah board, continued to served efficiently as Operation Noah's Administrator during the last year. She has ensured that our administration continues to run smoothly and that enquiries and requests for resources are responded to promptly. In September trustee Cameron Conant took over as our Communications Officer (our new governing document allowing trustees to receive remuneration for providing services to the charity). Cameron has done great work on social media and with the website and the newsletter. We were very pleased **Bokani Tshidzu** has continued in her role of Bright Now Campaign Officer. She and **James Buchanan** have worked very hard on the campaign throughout the year and under the difficult circumstances necessitated by the pandemic.
- **Trustees:** Board members continued to work extremely hard throughout 2021: **Revd Richard Dimery** and **John Beardmore** both stepped down from the board during the last year. **Dr Martin Poulson** continued to be responsible for oversight of the Bright Now campaign. **Holly Petersen** has resumed her role on the board after taking time out for a year, due to work pressures. Treasurer, **David Miller**, worked tirelessly throughout the year and reports to each board meeting as well as producing an annual budget and our submission to the UK Charity Commission. **Dr Darrell Hannah** has remained as Chair of Trustees, with **Nicky Bull** continuing as Acting Vice-Chair.
- We were delighted to appoint a number of new board members during 2021: **Stephanie Lake**, **Hannah Malcolm** and **Shilpita Mathews** all joined the board in January of 2021. **Paul Redfern** was also added to the board in January of 2022. We continue to have a strong team of all ages and with a good spread of expertise and experience.

Impact Benefit Statement

During the year, Operation Noah has continued to reach out to Christians on the issue of climate change and to make progress in its campaign on fossil fuel divestment. It:

- promoted its resources, including *Church Investments in major oil companies: Paris compliant or Paris defiant?*; *Divest your Church (a guide for local churches)*; and *Tenants of the King*;

- promoted its work and publications at a number of events, including the Faith for the Climate Network meetings, as well as through developing and updating our website, regular newsletters and social media posts;
- sought to widen its impact by continuing to collaborate with other organisations and by membership of the Environmental Issues Network and the Faith for the Climate Network; and
- worked with key stakeholders and attended meetings with church investors to scrutinise engagement with fossil fuel companies.

Recruitment and induction of trustees

Trustees are selected on the basis of their expertise, skills and knowledge and upon the benefits that these can bring to the Charity. New trustees are briefed on the activities of the Charity by other trustees and by the staff; their attention is drawn in particular to their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

The Charity has taken advantage of the small companies' exemption in preparing the report above.

This Annual Report, and the associated Annual Accounts, were both approved at the meeting of the Trustees held on 13th June 2022; the Directors / Trustees in office at that date were:

Mrs Nicola Bull	Revd Dr Darrell Hannah	Mr David Miller
Revd Dr Martin Poulson	Ms Holly Petersen	Mr Cameron Conant
Mr Kevin Shang	Mrs Claire Ives	Ms Shilpita Matthews
Ms Rachie Ross	Ms Stephanie Lake	Ms Hannah Malcolm
Mr Paul Redfern		

This report was signed on behalf of the Directors/Trustees by:

[signed on original]

Revd Dr Darrell Hannah

13th June 2022

OPERATION NOAH

**Charitable Company Registration number 06458814
Registered Charity in England & Wales number 1138101**

**ACCOUNTS FOR FINANCIAL YEAR
1st JANUARY 2021 to 31st DECEMBER 2021**

Independent examiner's report on the accounts

Report to the trustees / members of Operation Noah
on the accounts for the year ended 31st December, 2021, set out on pages 3 to 11

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act;
- * follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- * state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- * the accounting records have not been kept in accordance with section 386 of the Companies Act 2006; or
- * the accounts did not accord with the accounting records; or
- * where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies
- * any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed: **[signed on original]**

Date: **13th July 2022**

Name: **Malcolm W. Rogers**

Relevant professional qualification(s) or body (if any): **FBCS, FIC, Ceng, ACIE**

Address: **24a Friars Walk
Tring
Hertfordshire
HP23 4AY**

Charity Name	Operation Noah	Charity No	1138101	
		Company No	06458814	
Annual accounts for the period				
Period start date	01.01.21	To	Period end date	31.12.21

Section A Statement of financial activities

Recommended categories by activity	Guidan & Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	21,271	150,824		172,094	79,997
Charitable activities	S02	1,476	0		1,476	2,352
Other trading activities	S03					
Investments	S04	20	0		20	261
Separate material item of income	S05					
Other	S06					
Total	S07	22,767	150,824		173,591	82,610
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	553	3,108		3,661	2,102
Charitable activities	S09	8,504	55,997		64,501	88,975
Separate material expense item	S10	0			0	0
Other	S11	5,798	10,777		16,574	17,619
Total	S12	14,855	69,882		84,737	108,696
Net income/(expenditure) before tax for the reporting	S13	7,912	80,942		88,854	-26,086
Tax payable	S14					
Net income/(expenditure) after tax before investment	S15	7,912	80,942		88,854	-26,086
Net gains/(losses) on investments	S16					
Net income/(expenditure)	S17	7,912	80,942		88,854	-26,086
Extraordinary items	S18					
Transfers between funds	S19					
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20					
Other gains/(losses)	S21	0	0		0	0
Net movement in funds	S22	7,912	80,942		88,854	-26,086
Reconciliation of funds:						
Total funds brought forward	S23	23,832	32,492		56,324	82,410
Total funds carried forward	S24	31,744	113,434		145,178	56,324

Section B Balance sheet

	Guidan & Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01					
Tangible assets (Note 14)	B02					
Heritage assets (Note 16)	B03					
Investments (Note 17)	B04					
Total fixed assets	B05					
Current assets						
Stocks (Note 18)	B06					
Debtors (Note 19)	B07	2,293	0		2,293	1,343
Investments (Note 17.4)	B08					
Cash at bank and in hand (Note 24)	B09	30,294	114,761		145,055	59,418
Total current assets	B10	32,587	114,761		147,348	60,761
Creditors: amounts falling due within one year	B11	843	1,327		2,170	4,437
Total current liabilities		843	1,327		2,170	4,437
Net current assets/(liabilities)	B12	31,744	113,434		145,178	56,324
Total assets less current liabilities	B13	31,744	113,434		145,178	56,324
Creditors: amounts falling due after one year	B14					
Provisions for liabilities	B15					
Total net assets or liabilities	B16	31,744	113,434	0	145,178	56,324
Funds of the Charity						
Endowment funds (Note 27)	B17				0	0
Restricted income funds (Note 27)	B18		113,434		113,434	0
Unrestricted funds	B19	31,744			31,744	23,832
Revaluation reserve	B20					
Fair value reserve	B21					
Total funds	B22	31,744	113,434	0	145,178	23,832

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the

Signed by one or two trustees/directors on behalf of all the trustees/directors	Print Name	Date of approval dd/mm/yyyy
[signed on original]	Revd Dr Darrell Hannah	13th June 2022
[signed on original]	David Miller	13th June 2022

Signature of director authenticating accounts being sent to Companies House	Signature	Date dd/mm/yyyy
	[signed on original]	13th June 2022

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓
✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

- and with*

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

See Note 26

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓
✓

No*

* -Tick as appropriate

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

✓
✓

No*

* -Tick as appropriate

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

✓
✓

No*

* -Tick as appropriate

Section C Notes to the accounts (cont)

Note 2 Accounting policies

Accounting Policies have not changed since last year, and are shown in detail in the Accounts for 2018

Note 3 Analysis of Income

ANALYSIS FOR CURRENT FINANCIAL YEAR

	Analysis of income	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
Donations and legacies:	Donations and gifts received directly	14,750	10		14,760
	Gift Aid	1,593	0		1,593
	Net Donations received via CAF/Stewardship	4,908	0		4,908
	Legacies		0		
	General grants provided by government/other		150,814		150,814
	Membership subscriptions and sponsorships				
	Donated goods, facilities and services				
	Other	19			19
	Total	21,271	150,824		172,094
Charitable activities:	Primary Purpose Trading	1,476			1,476
	Total	1,476			1,476
Income from investments:	Interest income	20			20
	Total	20	0		20
TOTAL INCOME CURRENT YEAR		22,767	150,824		173,591

Note 3 Income

ANALYSIS FOR PREVIOUS FINANCIAL YEAR

	Analysis of income	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
Donations and legacies:	Donations and gifts received directly	10,334	276		10,610
	Gift Aid	1,343			1,343
	Net Donations received via CAF/Stewardship	5,278			5,278
	Legacies		0		
	General grants provided by government/other		62,745		62,745
	Other	21			21
	Total	16,977	63,021		79,997
Charitable activities:	Primary Purpose Trading	2,352			2,352
	Total	261			261
Income from investments:	Interest income	0	0	0	0
	Total	261			261
TOTAL INCOME PREVIOUS YEAR		19,589	63,021		82,610

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Bright Now (Society of the Sacred Heart)	Grant	5,000
Bright Now (Sisters of the Holy Cross)	Grant	20,000
Bright Now (Franciscan Sisters of Mary)	Grant	29,985
Bright Now (Jesuit Fund for Social Justice)	Grant	7,760
Bright Now (supporter donations)	Donations	276

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Not applicable

A proportion of the donations received by Operation Noah is received from fundraising platforms such as CAF and Stewardship, which manage all Gift Aid claims on these gifts and pass on the donations received, plus Gift Aid received, less an Admin Fee. Donors using these platforms to manage their giving to multiple charities can choose to retain the gift aid claimed in their account, for distribution as they choose. They can also opt to pay the Admin Fees. Operation Noah's accounts record the amount actually received by Operation Noah, as the breakdown (gift, gift aid, and admin fee) is not always evident, for the reasons shown above.

Note 4 Analysis of receipts of government grants

Not applicable

Section C	Notes to the accounts	(cont)
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Note 5 Donated goods, facilities and services

Not applicable

Section C	Notes to the accounts	(cont)
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Note 6 Analysis of Expenditure

ANALYSIS FOR CURRENT FINANCIAL YEAR

Analysis of expenditure	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
Expenditure on raising funds:				
Incurring seeking donations	354	83		437
Incurring seeking legacies				0
Incurring seeking grants		3,001		3,001
Advertising, marketing, direct mail and publicity	199	24		223
Start up costs incurred in generating new				
Total expenditure on raising funds	553	3,108		3,661
Expenditure on charitable activities				
Salaries & Employment costs	1,750	49,030		50,780
Pension		1,234		1,234
Contractor- Communications	6,729	1,824		8,553
Contractor- Campaigns		3,400		3,400
Events and Campaigns		165		165
Production of Resources	25	345		370
Total expenditure charitable activities	8,504	55,997	0	64,501
Separate material item of expense	0			0
Total Material items	0			0
Other Costs				
Governance costs	1,177			1,177
Other Support costs	4,621	10,777		15,397
Total other expenditure	5,798	10,777	0	16,574
TOTAL EXPENDITURE CURRENT FINANCIAL YEAR	14,855	69,882		84,737

Note 6 Expenditure - Previous Year

ANALYSIS FOR PREVIOUS FINANCIAL YEAR

Analysis of expenditure	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
Expenditure on raising funds:				
Incurring seeking donations	215	74		289
Incurring seeking grants		1,711		1,711
Advertising, marketing, direct mail and publicity	80	22		102
Total expenditure on raising funds	294	1,807		2,102
Expenditure on charitable activities				
Salaries & Employment costs	1,750	53,870		55,620
Pension	0	1,476		1,476
Contractor- Communications	4,082	1,404		5,485
Contractor- Campaigns		24,103		24,103
Events and Campaigns		25		25
Production of Resources	638	1,627		2,265
Other expenditure				
Total expenditure charitable activities	6,470	82,505	0	88,975
Separate material item of expense	0	0	0	0
Total Material items	0	0	0	0
Other Costs				
Governance costs	4,248		0	4,248
Other Support costs	6,987	6,385	0	13,371
Total other expenditure	11,235	6,385	0	17,619
TOTAL EXPENDITURE PREVIOUS FINANCIAL YEAR	17,999	90,697	0	108,696

Section C	Notes to the accounts	(cont)
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Note 7 Extraordinary items

N/A

Please explain the nature of each extraordinary item occurring in the period.

Description	This year £	Last year £
Extraordinary item 1	0	0
Total extraordinary items	0	0

Section C **Notes to the accounts** **(cont)**

Note 8 **Funds received as agent**

Not applicable

Section C **Notes to the accounts** **(cont)**

Note 9 **Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Current year	Previous year
Governance costs		
Companies House fees	13	13
Venue hire	504	156
Admin costs (trustee support)	660	1,565
Legal costs		2,514
Total Governance costs	1,177	4,248
Other Support Costs		
Contractor - Admin	3,270	2,640
Contractor- Finance	788	825
Rent	7,680	4,939
Insurance	390	379
Marketing costs	893	2,007
Recruitment costs	550	
Training costs	559	165
Office and admin costs	933	2,021
Travel and subsistence	242	343
Other expenditure	93	52
Other Support costs	15,397	13,371
Total Support costs	16,574	17,619

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Operation Noah has opted not to allocate its Governance and Other Support Costs across its primary expense streams, as the total is not material, and the effort would be disproportionate to the benefits of greater understanding that might be achieved. Governance and Other Support Costs are broken down within this note

Section C **Notes to the accounts** **(cont)**

Note 10 **Details of certain types of expenditure**

Note 10.1 **Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and

Independent examiner's fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the
Total Specific Costs

This year £	Last year £
0	0
0	0

Section C **Notes to the accounts** **(cont)**

Note 11 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 **Staff Costs**

	This year £	Last year £
Salaries and wages	53,549	55,645
Social security costs	231	1,686
Pension costs (defined contribution pension plan)	1,234	1,476
Other employee benefits		
Total staff costs	55,014	58,807

NB Social security costs shown above include Employers NI, but exclude Employees NI

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

NONE

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

35,260

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fund-raising	0.1	0.1
Charitable Activities	1.5	1.6
Govern- ance		
Other		
Total	1.6	1.7

Section C Notes to the accounts (cont)

Note 12 Defined contribution pension scheme or defined benefit scheme

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

1,234

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

All Restricted Fund expenditure, because post is funded by grants

Section C Notes to the accounts (cont)

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 14 Tangible fixed assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 15 Intangible assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 16 Heritage assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 17 Investment assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 18 Stocks

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

	This year £	Last year £
	1,593	1,343
	700	
Total	2,293	1,343

Cheque dated Nov 21 received Jan 2022

The current year debtors figure relates to the gift aid claimed on 2021 donations

Section C **Notes to the accounts** **(cont)**

Note 20 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due		Amounts falling due after	
	This year £	Last year £	This year £	Last year £
Trade creditors	2,170	4,437		
Total	2,170	4,437		

The current year creditors figure includes PAYE/NI relating to December payroll, expenses payments and invoices from contractors for work done in December.

20.2 Deferred income

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 21 **Provisions for liabilities and charges**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 22 **Other disclosures for debtors, creditors and other basic financial instruments**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 23 **Contingent liabilities and contingent assets**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 24 **Cash at bank and in hand**

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)		
Short term deposits	119,219	54,198
Cash at bank and on hand	25,836	5,220
Other		0
Total	145,055	59,418

Section C **Notes to the accounts** **(cont)**

Note 25 **Fair value of assets and liabilities**

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed), liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

The charity's income comprises donations and grants plus a small amount of revenue from sales of booklets all paid before despatch, so there are no debtors as such.

The charity's assets are held in the form of cash, so there is no liquidity issue nor any exposure to investment value fluctuations.

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 26 **Events after the end of the reporting period**

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event

None

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds - CURRENT YEAR**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		23,832	22,767	-14,855			31,744
Bright Now	R		776	10				786
Bright Now (S. McKechnie)	R		58		-58			-
Bright Now (Society of the Sacred Heart)	R		0	5,000	-5,000			-
Bright Now (Sisters of the Holy Cross)	R		20,000		-20,000			-
Bright Now (Society of the Holy Child Jesus CIO)	R		0	10,000				10,000
Bright Now (Franciscan Sisters of Mary)			442	44,985	-34,082			11,345
Bright Now (Jesuit Fund for Social Justice)			6,201		-6,201			-
Bright Now (Porticus)			0	90,829	-550			90,279
Turning up the Heat	R		5,016		-3,991			1,025
			0					-
Other funds (balancing figure)	N/a	N/a	0	0	0			-
Total Funds as per balance sheet			56,324	173,591	-84,737	0	0	145,178

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
☒	☒

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds - PREVIOUS YEAR**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		22,241	19,589	-17,999		0	23,832
Bright Now	R		500	276				776
Bright Now (S. McKechnie)	R		556		-498			58
Bright Now (Passionists)	R		9,441		-9,441			0
Bright Now (Edith M Ellis)	R		1,000		-1,000			0
Bright Now (Columbans)	R		2,000		-2,000			0
Bright Now (Society of the Sacred Heart)	R		0	5,000	-5,000			0
Bright Now (Sisters of the Holy Cross)	R		0	20,000	0			20,000
Bright Now (Society of the Holy Child Jesus CIO)	R		15,000		-15,000			0
Bright Now (Franciscan Sisters of Mary)				29,985	-29,543			442
Bright Now (Jesuit Fund for Social Justice)				7,760	-1,559			6,201
Bright Now (CALPE Trust)	R		4,000		-4,000			0
Bright Now (Gibbs Trust)			2,000		-2,000			0
Turning up the Heat	R		11,998		-6,982			5,016
Turning up the Heat (Joseph Rowntree Charitable Trust)	R		13,673		-13,673			0
Other funds (balancing figure)	N/a	N/a						
Total Funds as per balance sheet			82,410	82,610	-108,696	0	0	56,324

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
☒	☒

Section C	Notes to the accounts	(cont)
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Note 27 Charity funds (cont)

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 28 Transactions with trustees and related parties - CURRENT YEAR

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits - CURRENT YEAR

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred in CURRENT YEAR (True or False)

FALSE

Type of expenses reimbursed	Current year
	£
Travel	
Subsistence	
Accommodation	
Other (please specify): Mobile phone costs	
TOTAL	0

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

0

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Note 28 Transactions with trustees and related parties - PREVIOUS YEAR

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits - PREVIOUS YEAR

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred in PREVIOUS YEAR (True or False)

FALSE

Type of expenses reimbursed	Previous year
	£
Travel	87
Subsistence	
Accommodation	
Other (please specify): Mobile phone costs	
TOTAL	87

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

Section C	Notes to the accounts	(cont)
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Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Independent examiner's report on the accounts

Report to the trustees / members of Operation Noah
on the accounts for the year ended 31st December, 2021, set out on pages 3 to 11

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act;
- * follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- * state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- * the accounting records have not been kept in accordance with section 386 of the Companies Act 2006; or
- * the accounts did not accord with the accounting records; or
- * where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies
- * any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed: **[signed on original]**

Date: **13th July 2022**

Name: **Malcolm W. Rogers**

Relevant professional qualification(s) or body (if any): **FBCS, FIC, Ceng, ACIE**

Address: **24a Friars Walk
Tring
Hertfordshire
HP23 4AY**

OPERATION NOAH

England & Wales - Charity number 1138101

Accounts

Company Registration No. 06458814 (England and Wales)
Charity Registration No. 1138101

OPERATION NOAH

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

OPERATION NOAH

COMPANY INFORMATION

Operation Noah is a Charitable Company Limited by Guarantee and a Charity Registered in England & Wales. Its primary Governing Documents are a Memorandum and Articles of Association.

Directors	Mr John Beardmore Mrs Nicola Bull Revd Dr Darrell Hannah Mrs Jean Leston (until July) Mr David Miller Ms Holly Petersen Sr Louisa Poole (until July) Revd Dr Martin Poulsom Mr Nicholas Jones (until July) Revd Richard Dimery (from July) Mr Kevin Shang (from July) Mrs Claire Ives (from July) Mr Cameron Conant (from July) Ms Rachie Elizabeth Ross (from November)
Secretary	Mr David Miller
Company number	06458814
Charity number	1138101
Registered office	The Neighbourhood Office 40 Bermondsey Street London SE1 3UD
Independent Examiner	Mr Malcolm W Rogers CEng, FBCS, FIC, ACIE
Bankers	The Co-operative Bank

OPERATION NOAH

A Company limited by guarantee

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Directors, who are also the trustees of the Charity, present their report and financial statements for the year ended 31 December 2020.

Objects of the Company

The object of the Charity is to promote the conservation, protection and improvement of the physical and natural environment particularly with regards to climate change and global warming, in accordance with Christian principles.

Public benefit

In planning activities for the year, the board of Directors confirm that they have given due regard to the Charity Commission's legislative and regularity requirements to comply with Section 17 of the Charities Act 2011. This report outlines how our achievements during the year have benefited the public.

Summary of Financial Position for the Year and at 31st December 2020

The Charity's income in 2020 was £82,610 (£92,373 in 2019), and the expenditure was £108,696 (£60,065 in 2019), giving a 2020 deficit of £26,086 (£32,308 surplus in 2019). This has been the result of investing more resources into projects in 2020 for which grant funding had been obtained in the preceding year. Key figures are shown in the table:

Summary of SOFA for 2020 (2019)

	Unrestricted Funds	Total Restricted Funds	Total 2020	Total 2019
	£	£	£	£
INCOME				
Donations	15,612	276	15,888	17,796
Gift Aid	1,343		1,343	1,672
Grants		62,745	62,745	70,000
Primary-purpose Trading	2,352		2,352	2,609
Interest	261		261	211
Other income	21		21	86
Total Receipts	19,589	63,021	82,610	92,373
EXPENDITURE				
Charitable Activities	6,470	82,505	88,975	41,760
Cost of Raising Funds	294	1,807	2,102	2,971
Governance Costs	4,248		4,248	691
Other Support Costs	6,987	6,385	13,371	14,644
Separate material expense item – Charitable Company restoration				
Total Expenditure	17,999	90,697	108,696	60,065
Surplus/(Deficit)	1,590	(27,676)	(26,086)	32,308

Assets and Liabilities

The Charity's net assets decreased by £26,086 during financial year 2020, thus:

Current Assets	2020	2019
Cash at Bank and in hand	59,418	82,103
Debtors	1,343	1,671
Creditors	(4,437)	(1,365)
Total assets less current liabilities	56,324	82,410

The Restricted and Unrestricted funds decreased by a total of £26,086. All fund balances were positive as at 31 December 2020.

	Closing Balance 31-12-19	Receipts	Payments	Surplus/ (Deficit)	Closing Balance 31-12-20
Total Restricted Funds	60,168	63,021	90,696	(27,676)	32,492
Unrestricted Funds	22,241	19,589	17,999	1,590	23,832
Grand Total	82,410	82,610	108,696	(26,086)	56,324

Covid-19

The Charity has continued to operate under the restrictions caused by the pandemic during 2020. Staff have been retained and have been working at home since March. The campaigns engaged in by the Charity have been able to operate online very successfully.

Board meetings have been held using Zoom and the Annual Meeting, though held later than usual, was also held using this technology and was better attended than had been the case in recent years, the need not to travel having enabled a greater number to participate.

Unrestricted income was slightly lower than in 2019, but this may not necessarily be attributable to the pandemic. Some of the Charity's costs have been lower – there has been a period of several months' rent freeze, which continues into the early months of 2021 and no travel expenses have been incurred for the majority of the year.

Governance

The Directors engaged the services of Russell-Cooke solicitors to produce a revised Governing Document for the Charity, which replaced the previous (2010) separate Memorandum and Articles of Association. The new document was adopted at the Directors' meeting in November and was lodged with the Charity Commission and Companies House in December. At the same time a Conflicts of Interest Policy was drawn up. This was also adopted at the Directors' meeting in November.

Reserves Policy

The Directors adopted a revised Reserves Policy during 2019. This policy stipulates that the charity will aim to maintain a minimum balance of unrestricted funds approximately equivalent to six months of an average year's unrestricted payments.

Chair's report – 2021

Despite the ongoing Covid-19 pandemic and the resulting restrictions, our work at Operation Noah was able to continue much as normal throughout 2020, with all staff members working from home. Despite the postponement of the COP26 to this year, 2020 remained crucial for progress on addressing the climate crisis. In looking back over last year, there are a number of things to highlight about Operation Noah's work during 2020.

Summary of activities:

- In **January** 20 faith organisations announced their divestment from fossil fuels as part of the Epiphany Declaration for Fossil Free Churches.
- In **February** the Church of England made a decision to go net zero by 2030. The Jesuits in Britain announced that they would be fully divested from fossil fuels by the end of 2020.
- In **March** the Sisters of St Joseph of Peace announced that they had completed the divestment from fossil fuels of their UK investment portfolio. The Sisters made the decision to divest in 2018 and were 100% fossil free by 2019.
- In **April** we published four case studies showing how faith organisations are investing in the clean energy future. They demonstrate how two cathedrals and a number of churches are making use of renewables on their buildings and investing in local community energy. In addition, Sir John Houghton, a Patron of Operation Noah, passed away, aged 88.
- In **May** 42 faith institutions from 14 countries, including 21 from the UK, announced their divestment from fossil fuels. We worked with the World Council of Churches, the Global Catholic Climate Movement, Green Anglicans and GreenFaith on this announcement.
- In **June** we ran a webinar to launch our new report, *Church investments in major oil companies: Paris compliant or Paris defiant?* The report shows the gap between the business plans of major oil companies and the Paris Agreement targets and calls on Churches in the UK to urgently divest from fossil fuels to tackle the climate emergency. It received coverage in national media including the *i* newspaper and the *Telegraph*.
- In **July** 60 people joined us for our first-ever online annual Operation Noah Supporters' Day. We heard from David Pickering, Bokani Tshidzu and James Anthony. The Methodist Conference supported a motion on fossil fuel divestment, referring a decision to Methodist Council in October.
- In **August** ON joined more than 70 prominent civil society leaders – including the former Archbishop of Canterbury, Dr Rowan Williams – and signed a letter opposing the Pensions Minister Guy Opperman's continued investment in fossil fuel companies.
- In **September** Climate Sunday was launched. Climate Sunday was originally proposed by Operation Noah and is now supported by 20 organisations and run by CTBI. It asks churches to hold a climate-themed service in the lead-up to COP26 in 2021, make a commitment to take action to reduce their own greenhouse gases, and ask politicians and world leaders to tackle the climate emergency.
- During **September** and **October**, Operation Noah was involved in organising two webinars designed to help Catholic institutions both divest from fossil fuels and make investments with positive environmental and social impacts. Speakers included Lord Deben and Fr Augusto Zampini. They were each attended by more than 250 people. The Methodist Council voted for a resolution on fossil fuel divestment.
- In **November** 47 faith institutions from 21 countries, including the UK, announced their divestment from fossil fuels. In the UK, Catholic religious orders, United Reformed Church Synods and local Anglican and Methodist Churches joined the announcement.
- In **December** the Scottish Episcopal Church made a decision to go net zero by 2030, following a similar decision by the Church of Scotland in October. The decision is especially significant as Glasgow prepares to host the UN climate talks, COP26, in November 2021.
- We continued to have representation at the online meetings of the Faith for the Climate Network, as well as at the Environmental Issues Network of Churches Together of Britain and Ireland. Both are useful forums where we can meet and discuss with people from a range of organisations whose focus is on mobilising all the faith communities on climate change.

Acknowledgements:

We are grateful to the Franciscan Sisters of Mary (US), the Sisters of the Holy Cross, the Society of the Sacred Heart, and the Jesuit Fund for Social Justice for the grant funding we received from them during 2020. We also continue to be very fortunate in having regular donor supporters who give to the unrestricted funds that are needed to cover the ongoing running costs of Operation Noah.

- **Staff:** A founder member of the Operation Noah board, **Ruth Jarman** has worked efficiently during 2020 as Operation Noah's Administrator to ensure that our administration runs smoothly and that requests for resources are responded to promptly and dealing with all incoming enquiries. In February 2020 **Caroline Harmon** was appointed as Operation Noah's Communications Officer and she has done great work on social media and with the website and the newsletter. We were very pleased that **Bokani Tshidzu** was able to take over the role of Bright Now Campaign Officer and she and **James Buchanan** have worked very hard on the campaign throughout the year and under the difficult circumstances necessitated by the pandemic.
- **Trustees:** Board members continued to work extremely hard throughout 2020: **Jean Leston** stepped down from the board this year but enabled new board member **Cameron Conant** to take over as the representative of Operation Noah on the steering committee for the Climate Sunday project. **Louisa Poole**, **Nick Jones** and **John Beardmore** also all stepped down from the board during the last year. **Dr Martin Poulson** continued to be responsible for oversight of the Bright Now campaign. **Holly Petersen** is taking time out from the board as a result of work pressures. Treasurer, **David Miller**, worked tirelessly throughout the year and reports to each board meeting as well as producing an annual budget and our submission to the UK Charity Commission. He also steered the process of putting in place a new governing document for the Charity, which has been lodged with both the Charity Commission and Companies House. In July **Dr Darrell Hannah**, who acted as Vice-Chair throughout 2020, took over as Chair of Trustees, with **Nicky Bull** remaining on the board as Acting Vice-Chair, after five and a half years as Chair.
- We were delighted to appoint a number of new board members during 2020: **Revd Richard Dimery**, **Kevin Shang**, **Claire Ives**, **Cameron Conant** and **Rachie Ross**. And in January of 2021 **Stephanie Lake**, **Hannah Malcolm** and **Shilpita Mathews** were also added to the board. We now have a strong team of all ages and with a good spread of expertise and experience.

Impact Benefit Statement

During the year, Operation Noah has continued to reach out to Christians on the issue of climate change and to make progress in its campaign on fossil fuel divestment. It:

- promoted its resources, including *Church Investments in major oil companies: Paris compliant or Paris defiant?*; *Divest your Church (a guide for local churches)*; and *Tenants of the King*;
- promoted its work and publications at a number of events, including the Faith for the Climate Network meetings, as well as through developing and updating our website, regular newsletters and social media posts;
- sought to widen its impact by continuing to collaborate with other organisations and by membership of the Environmental Issues Network and the Faith for the Climate Network; and
- worked with key stakeholders and attended meetings with church investors to scrutinise engagement with fossil fuel companies.

Financial Controls

The Charity's financial controls were reviewed in the autumn and a few minor items requiring attention were noted at the November board meeting.

Recruitment and induction of trustees

Trustees are selected on the basis of their expertise, skills and knowledge and upon the benefits that these can bring to the Charity. New trustees are briefed on the activities of the Charity by other trustees and by the staff;

their attention is drawn in particular to their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

To support the implementation of the new Articles of Association, the Directors have created a new, more formal process for the recruitment of trustees.

Risk management

The development of a risk register continues to be a work in progress.

However, as noted elsewhere in this report, during 2020 the Charity has taken significant steps to reduce risks connected with weak governance by adopting new Articles of Association and a Conflicts of Interest Policy, and formalising the process for trustee appointment. A skills audit of existing trustees has also been conducted.

Management of financial risks has continued to be undertaken by regular reporting of income, expenditure and fund balances. A budget for unrestricted income has been agreed for 2021, and future reporting of income and expenditure will show variances against budget where these may arise.

The Charity has taken advantage of the small companies' exemption in preparing the report above.

This Annual Report, and the associated Annual Accounts, were both approved at the meeting of the Trustees held on 12th May 2021; the Directors / Trustees in office at that date were:

Mrs Nicola Bull	Revd Dr Darrell Hannah	Mr David Miller
Revd Dr Martin Poulson	Ms Holly Petersen	Revd Richard Dimery
Mr Kevin Shang	Mrs Claire Ives	Mr Cameron Conant
Ms Rachie Ross	Ms Stephanie Lake	Ms Hannah Malcolm
Ms Shilpita Matthews		

This report was signed on behalf of the Directors/Trustees by:

[Signed on original]

Revd Dr Darrell Hannah

12th May 2021

OPERATION NOAH

**Charitable Company Registration number 06458814
Registered Charity in England & Wales number 1138101**

**ACCOUNTS FOR FINANCIAL YEAR
1st JANUARY 2020 to 31st DECEMBER 2020**

Independent examiner's report on the accounts

Report to the trustees / members of Operation Noah
on the accounts for the year ended 31st December, 2020, set out on pages 3 to 11

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act;
- * follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- * state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- * the accounting records have not been kept in accordance with section 386 of the Companies Act 2006; or
- * the accounts did not accord with the accounting records; or
- * where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies
- * any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed: **[signed on original]**

Date: **26 May 2021**

Name: **Malcolm W. Rogers**

Relevant professional qualification(s) or body (if any): **FBCS, FIC, Ceng, ACIE**

Address: **24a Friars Walk
Tring
Hertfordshire
HP23 4AY**

Charity Name	Operation Noah	Charity No	1138101	
		Company No	06458814	
Annual accounts for the period				
Period start date	01.01.20	To	Period end date	31.12.20

Section A Statement of financial activities

Recommended categories by activity	Guidan & Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	16,977	63,021		79,997	89,553
Charitable activities	S02	2,352	0		2,352	2,609
Other trading activities	S03					
Investments	S04	261	0		261	211
Separate material item of income	S05					
Other	S06					
Total	S07	19,589	63,021		82,610	92,373
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	294	1,807		2,102	2,971
Charitable activities	S09	6,470	82,505		88,975	41,760
Separate material expense item	S10	0			0	0
Other	S11	11,235	6,385		17,619	15,335
Total	S12	17,999	90,697		108,696	60,065
Net income/(expenditure) before tax for the reporting	S13	1,590	-27,676		-26,086	32,308
Tax payable	S14					
Net income/(expenditure) after tax before investment	S15	1,590	-27,676		-26,086	32,308
Net gains/(losses) on investments	S16					
Net income/(expenditure)	S17	1,590	-27,676		-26,086	32,308
Extraordinary items	S18					
Transfers between funds	S19					
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20					
Other gains/(losses)	S21	0	0		0	0
Net movement in funds	S22	1,590	-27,676		-26,086	32,308
Reconciliation of funds:						
Total funds brought forward	S23	22,241	60,168		82,410	50,102
Total funds carried forward	S24	23,832	32,492		56,324	82,410

Section B Balance sheet

	Guidan & Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01					
Tangible assets (Note 14)	B02					
Heritage assets (Note 16)	B03					
Investments (Note 17)	B04					
Total fixed assets	B05					
Current assets						
Stocks (Note 18)	B06					
Debtors (Note 19)	B07	1,343	0		1,343	1,671
Investments (Note 17.4)	B08					
Cash at bank and in hand (Note 24)	B09	23,255	36,163		59,418	82,103
Total current assets	B10	24,598	36,163		60,761	83,774
Creditors: amounts falling due within one year	B11	767	3,671		4,437	1,365
Total current liabilities		767	3,671		4,437	1,365
Net current assets/(liabilities)	B12	23,832	32,492		56,324	82,410
Total assets less current liabilities	B13	23,832	32,492		56,324	82,410
Creditors: amounts falling due after one year	B14					
Provisions for liabilities	B15					
Total net assets or liabilities	B16	23,832	32,492	0	56,324	82,410
Funds of the Charity						0
Endowment funds (Note 27)	B17				0	
Restricted income funds (Note 27)	B18		0		0	60,168
Unrestricted funds	B19	23,832			23,832	22,241
Revaluation reserve	B20					
Fair value reserve	B21					
Total funds	B22	23,832	0	0	23,832	82,410

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the

Signed by one or two trustees/directors on behalf of all the trustees/directors	Print Name	Date of approval dd/mm/yyyy
[signed on original]	Revd Dr Darrell Hannah	24th May 2021
[signed on original]	David Miller	24th May 2021

Signature of director authenticating accounts being sent to Companies House	Signature	Date dd/mm/yyyy
	[signed on original]	24th May 2021

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

See Note 26

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓
✓

No*

* -Tick as appropriate

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

✓
✓

No*

* -Tick as appropriate

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

✓
✓

No*

* -Tick as appropriate

Section C Notes to the accounts (cont)

Note 2 Accounting policies

Accounting Policies have not changed since last year, and are shown in detail in the Accounts for 2018

Note 3 Analysis of Income

ANALYSIS FOR CURRENT FINANCIAL YEAR

	Analysis of income	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
Donations and legacies:	Donations and gifts received directly	10,334	276		10,610
	Gift Aid	1,343			1,343
	Net Donations recived via CAF/Stewardship	5,278			5,278
	Legacies				
	General grants provided by government/other		62,745		62,745
	Membership subscriptions and sponsorships				
	Donated goods, facilities and services				
	Other	21			21
	Total	16,977	63,021		79,997
Charitable activities:	Primary Purpose Trading	2,352			2,352
	Total	2,352			2,352
Income from investments:	Interest income	261			261
	Total	261	0		261
TOTAL INCOME CURRENT YEAR		19,589	63,021		82,610

Note 3 Income

ANALYSIS FOR PREVIOUS FINANCIAL YEAR

	Analysis of income	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
Donations and legacies:	Donations and gifts received directly	10,582	500		11,082
	Gift Aid	1,672	0		1,672
	Net Donations recived via CAF/Stewardship	6,714			6,714
	Legacies		0		
	General grants provided by government/other		70,000		70,000
	Other	86			86
	Total	19,053	70,500		89,553
Charitable activities:	Primary Purpose Trading	2,609			2,609
	Total	2,609			2,609
Income from investments:	Interest income	211	0		211
	Total	211			211
TOTAL INCOME CURRENT YEAR		21,873	70,500	0	92,373

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Bright Now (Society of the Sacred Heart)	Grant	20,000
Bright Now (Society of the Holy Child Jesus)	Grant	15,000
Bright Now (Passionists)	Grant	20,000
Bright Now (Columbans)	Grant	2,000
Bright Now (Edith M Ellis)	Grant	1,000
Bright Now (Gibbs Trust)	Grant	2,000
Bright Now (Religious of the Assumption)	Grant	500
Turning up the Heat (Joseph Rowntree Charitable Trust)	Grant	5,000

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Not applicable

A proportion of the donations received by Operation Noah is received from fundraising platforms such as CAF and Stewardship, which manage all Gift Aid claims on these gifts and pass on the donations received, plus Gift Aid received, less an Admin Fee. Donors using these platforms to manage their giving to multiple charities can choose to retain the gift aid claimed in their account, for distribution as they choose. They can also opt to pay the Admin Fees. Operation Noah's accounts record the amount actually recieved by Operation Noah, as the breakdown (gift, gift aid, and admin fee) is not always evident, for the reasons shown above.

Note 4 Analysis of receipts of government grants

Not applicable

Section C	Notes to the accounts	(cont)
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Note 5 **Donated goods, facilities and services**

Not applicable

Section C	Notes to the accounts	(cont)
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Note 6 **Analysis of Expenditure**

ANALYSIS FOR CURRENT FINANCIAL YEAR

	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
Analysis of expenditure				
Expenditure on raising funds:				
Incurring seeking donations	215	74		289
Incurring seeking legacies				0
Incurring seeking grants		1,711		1,711
Advertising, marketing, direct mail and publicity	80	22		102
Start up costs incurred in generating new				
Total expenditure on raising funds	294	1,807		2,102
Expenditure on charitable activities				
Salaries & Employment costs	1,750	53,870		55,620
Pension	0	1,476		1,476
Contractor- Communications	4,082	1,404		5,485
Contractor- Campaigns		24,103		24,103
Events and Campaigns		25		25
Production of Resources	638	1,627		2,265
Total expenditure charitable activities	6,470	82,505	0	88,975
Separate material item of expense				
	0			0
Total Material items	0			0
Other Costs				
Governance costs	4,248			4,248
Other Support costs	6,987	6,385		13,371
Total other expenditure	11,235	6,385	0	17,619
TOTAL EXPENDITURE CURRENT FINANCIAL YEAR	17,999	90,697		108,696

Note 6 **Expenditure - Previous Year**

ANALYSIS FOR PREVIOUS FINANCIAL YEAR

	Un-restricted funds	Restricted income funds	Endowment funds	Total funds £
Analysis of expenditure				
Expenditure on raising funds:				
Incurring seeking donations	332	0		332
Incurring seeking grants		2,446		2,446
Advertising, marketing, direct mail and publicity	144	49		193
Total expenditure on raising funds	476	2,495		2,971
Expenditure on charitable activities				
Salaries & Employment costs	0	28,134		28,134
Pension	0	698		698
Contractor- Communications	5,827	4,573		10,400
Events and Campaigns	254	526		780
Production of Resources	1,008	741		1,749
Other expenditure				
Total expenditure charitable activities	7,089	34,671	0	41,760
Separate material item of expense				
		0	0	0
	0	0	0	0
Total Material items	0	0	0	0
Other Costs				
Governance costs	691		0	691
Other Support costs	5,021	9,623	0	14,644
Total other expenditure	5,712	9,623	0	15,335
TOTAL EXPENDITURE PREVIOUS FINANCIAL YEAR	13,277	46,789	0	60,065

Section C	Notes to the accounts	(cont)
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Note 7 **Extraordinary items**

N/A

Please explain the nature of each extraordinary item occurring in the period.

Description	This year £	Last year £
Extraordinary item 1	0	0
Total extraordinary items	0	0

Section C **Notes to the accounts** **(cont)**

Note 8 **Funds received as agent**

Not applicable

Section C **Notes to the accounts** **(cont)**

Note 9 **Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Current year	Previous year
Governance costs		
Companies House fees	13	26
AGM costs	0	48
Venue hire	156	287
Admin costs (trustee support)	1,565	330
Legal costs	2,514	
Total Governance costs	4,248	691
Other Support Costs		
Contractor - Admin	2,640	995
Contractor- Finance	825	788
Rent	4,939	7,680
Insurance	379	378
Marketing costs	2,007	1,025
Training costs	165	0
Office and admin costs	2,021	1,386
Travel and subsistence	343	2,308
Other expenditure	52	85
Other Support costs	13,371	14,644
Total Support costs	17,619	15,335

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Operation Noah has opted not to allocate its Governance and Other Support Costs across its primary expense streams, as the total is not material, and the effort would be disproportionate to the benefits of greater understanding that might be achieved. Governance and Other Support Costs are broken down within this note

Section C **Notes to the accounts** **(cont)**

Note 10 **Details of certain types of expenditure**

Note 10.1 **Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and

Independent examiner's fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the
Total Specific Costs

This year £	Last year £
0	0
0	0

Section C **Notes to the accounts** **(cont)**

Note 11 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	55,645	28,025
Social security costs	1,686	300
Pension costs (defined contribution pension plan)	1,476	698
Other employee benefits		
Total staff costs	58,807	29,023

NB Social security costs shown above include Employers NI, but exclude Employees NI

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

NONE

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

35,292

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fund-raising	0.1	0.1
Charitable Activities	1.6	0.9
Govern- ance		
Other		
Total	1.7	1.0

Section C Notes to the accounts (cont)

Note 12 Defined contribution pension scheme or defined benefit scheme

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

1,476

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

All Restricted Fund expenditure, because post is funded by grants

Section C Notes to the accounts (cont)

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 14 Tangible fixed assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 15 Intangible assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 16 Heritage assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 17 Investment assets

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 18 Stocks

NOT APPLICABLE

Section C Notes to the accounts (cont)

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

	This year £	Last year £
	1,343	1,671
Total	1,343	1,671

The current year debtors figure relates to the gift aid claimed on 2020 donations

Section C **Notes to the accounts** **(cont)**

Note 20 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due		Amounts falling due after	
	This year £	Last year £	This year £	Last year £
Trade creditors	4,437	1,365		
Total	4,437	1,365		

The current year creditors figure includes PAYE/NI relating to December payroll, expenses payments and invoices from contractors for work done in December.

20.2 Deferred income

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 21 **Provisions for liabilities and charges**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 22 **Other disclosures for debtors, creditors and other basic financial instruments**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 23 **Contingent liabilities and contingent assets**

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 24 **Cash at bank and in hand**

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)		
Short term deposits	54,198	63,937
Cash at bank and on hand	5,220	18,166
Other		0
Total	59,418	82,103

Section C **Notes to the accounts** **(cont)**

Note 25 **Fair value of assets and liabilities**

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed), liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

The charity's income comprises donations and grants plus a small amount of revenue from sales of booklets all paid before despatch, so there are no debtors as such.

The charity's assets are held in the form of cash, so there is no liquidity issue nor any exposure to investment value fluctuations.

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

NOT APPLICABLE

Section C **Notes to the accounts** **(cont)**

Note 26 **Events after the end of the reporting period**

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event

None

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds - CURRENT YEAR**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		22,241	19,589	-17,999			23,832
Bright Now	R		500	276				776
Bright Now (S. McKechnie)	R		556		-498			58
Bright Now (Passionists)	R		9,441		-9,441			0
Bright Now (Edith M Ellis)	R		1,000		-1,000			0
Bright Now (Columbans)	R		2,000		-2,000			0
Bright Now (Society of the Sacred Heart)	R		0	5,000	-5,000			0
Bright Now (Sisters of the Holy Cross)	R		0	20,000	0			20,000
Bright Now (Society of the Holy Child Jesus CIO)	R		15,000		-15,000			0
Bright Now (Franciscan Sisters of Mary)				29,985	-29,543			442
Bright Now (Jesuit Fund for Social Justice)				7,760	-1,559			6,201
Bright Now (CALPE Trust)	R		4,000		-4,000			0
Bright Now (Gibbs Trust)			2,000		-2,000			0
Turning up the Heat	R		11,998		-6,982			5,016
Turning up the Heat (Joseph Rowntree Charitable Trust)	R		13,673		-13,673			0
			0					0
Other funds (balancing figure)	N/a	N/a	0	0	0			0
Total Funds as per balance sheet			82,410	82,610	-108,696	0	0	56,324

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
	☒	☒

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds - PREVIOUS YEAR**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funds	UR		13,645	21,873	-13,277		0	22,241
Bright Now	R		27	500	-27			500
Bright Now (Sainsbury)	R		4,636		-4,636			0
Bright Now (S. McKechnie)	R		876		-320			556
Bright Now (Waterloo Foundation)	R		188		-188			0
Bright Now (Passionists)	R		6,000	20,000	-16,559			9,441
Bright Now (Edith M Ellis)	R			1,000	0			1,000
Bright Now (Columbans)	R			2,000	0			2,000
Bright Now (Society of the Sacred Heart)	R			5,000	-5,000			0
Bright Now (Sisters of the Holy Cross)	R			20,000	-20,000			0
Bright Now (Society of the Holy Child Jesus CIO)	R			15,000	0			15,000
Bright Now (CALPE Trust)	R		4,000		0			4,000
Bright Now (Gibbs Trust)				2,000	0			2,000
Turning up the Heat	R		12,057		-59	0	0	11,998
Turning up the Heat (Joseph Rowntree Charitable Trust)	R		8,673	5,000		0	0	13,673
Other funds (balancing figure)	N/a	N/a						
Total Funds as per balance sheet			50,102	92,373	-60,065	0	0	82,410

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
	☒	☒

Section C	Notes to the accounts	(cont)
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Note 27 Charity funds (cont)

NOT APPLICABLE

Section C	Notes to the accounts	(cont)
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Note 28 Transactions with trustees and related parties - CURRENT YEAR

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits - CURRENT YEAR

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred in CURRENT YEAR (True or False)

FALSE

Type of expenses reimbursed	Current year
	£
Travel	86.50
Subsistence	
Accommodation	
Other (please specify): Mobile phone costs	
TOTAL	87

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

1

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Note 28 Transactions with trustees and related parties - PREVIOUS YEAR

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits - PREVIOUS YEAR

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred in PREVIOUS YEAR (True or False)

FALSE

Type of expenses reimbursed	Previous year
	£
Travel	355
Subsistence	80
Accommodation	
Other (please specify): Mobile phone costs	20
TOTAL	455

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

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Section C	Notes to the accounts	(cont)
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Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.