THE COCO'S FOUNDATION

England & Wales · Charity number 1138100

Details

Status	Registered
Legal form	Trust
Registered	2010-09-17
Register	View on the Charity Commission register

Contact

Address	Cocos Foundation 4 Lintot Square Fairbank Road Southwater Horsham West Sus
Phone	01403738800
Email	info@cocosfoundation.co.uk
Website	http://www.cocosfoundation.co.uk/

Activities

Objects: THE PREVENTION OR RELIEF OF POVERTY IN AFRICA BY PROVIDING GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

Activities: The CoCo's Foundation was set up for the prevention or relief of poverty in Africa by providing grants, itemsand services to individuals in need and/or other organisations working to prevent or relieve poverty, byproviding Water, Food and Shelter.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People

Geography

- **Area of benefit:** AFRICA
- South Africa

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£207,274	£220,117	-	-
2023-12-31	£173,830	£168,021	-	-
2022-12-31	£105,928	£114,363	-	-
2021-12-31	£132,429	£123,140	-	-
2020-12-31	£170,641	£175,054	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER CONNORS		
Sharon Elizabeth Perry		2014-07-01
Theresa Lesley Cranmer		2015-02-13

Accounts

Charity Registration No. 1138100

THE COCO'S FOUNDATION

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2024

THE COCO'S FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C Connors Ms T L Cranmer Miss S E Perry
Charity number	1138100
Principal address	4 Lintot Square Fairbank Road Southwater Horsham West Sussex RH13 9LA
Independent examiner	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	Lloyds Bank 1 West Street Horsham West Sussex RH12 1PA

THE COCO'S FOUNDATION

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THE COCO'S FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report, together with the accounts for The Coco's Foundation for the year ended 31 December 2024.

The accounts comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The charity was established by a charitable trust deed on 4 June 2010 and was registered with the Charity Commission on 17 September 2010 (charity number 1138100).

The trustees who served during the year were:

Mr C Connors

Ms T L Cranmer

Miss S E Perry

Ms D Spraget (*Resigned 12/11/2024*)

Mrs S Knight (*Resigned 11/11/2024*)

When considering the appointment of new trustees, the Board has regard for the requirement for any specialist skills needed.

Objectives and activities

The objectives of the activities of the Coco's Foundation is to work in the northern, rural area of KwaZulu-Natal, primarily to help people with their basic needs of food, housing, clothing and skills.

Achievements and performance

Food4Life – in 2024 we managed to deliver 36 food parcels every month to 36 families in desperate need of food relief as well as delivering porridge in two schools for 600 children. This was made possible because of a donation of a 4x4 vehicle enabling us to reach further out into the community.

We also managed to purchase a tractor for the Ugandan Farm Project to enable them to become self-sufficient.

Build4TheFuture - a successful year providing families that were in need of housing, they were provided with 6 developed houses through our Build4TheFuture programme for vulnerable children with donations coming in from independent donors and fundraising.

Clothes4Clothes – we continue to raise funds through drop off points for clothing and textiles each month to support children from disadvantaged families enabling them to go to school. Also donations helped to purchase a bed for a child to sleep on in the houses we build.

Skills4Life – is supporting 11 young people through education and cooperative initiatives. Two of these eleven, remain in full time employment.

Risk management
The Board of Trustees holds overall responsibility for risk management for the organisation and has conducted a review of the major risks to which the organisation is exposed. Consequently and where appropriate, systems or procedures have been established to manage the risks that the charity faces.

Public Benefit
In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above.

Financial review
The foundation received income totalling £207,274 during the year (2023: £173,830). Direct charitable expenditure totalled £220,117 (2023: £168,021). Reserves carried forward amount to £12,465 (2023: £25,308). Of this, surplus bank balances represent £14,145 (2023: £26,908).

Reserves policy
It is the policy of the charity that all of the funds generated will be expended on charitable activities. There will be timing differences between income received and when it is expended. In the event of the charity's income declining it will look at other ways of generating income to build reserves.

Future plans
The charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Trustees' responsibilities in relation to the accounts
The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on 29 July 2025.

Signed on behalf of the board of trustees

C Connors
Trustee

THE COCO'S FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE COCO'S FOUNDATION

Independent examiner's report to the trustees of The Coco's Foundation

I report to the trustees on my examination of the accounts of The Coco's Foundation (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report
As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T C Group

Mark Cummins FCCA FCIE
for and on Behalf of TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: 14 August 2025

THE COCO'S FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Income from:			
Donations	4	**207,000**	173,651
Investment income	5	**274**	179
Total income		**207,274**	173,830
Expenditure on:			
Charitable activities			
Relief of poverty in Africa		**220,117**	168,021
Total expenditure	6	**220,117**	168,021
Net income/(expenditure) and net movement in funds		**(12,843)**	5,809
Reconciliation of funds			
Total funds brought forward		**25,308**	19,499
Total funds carried forward		**12,465**	25,308

All funds in 2024 and in 2023 are unrestricted.

THE COCO'S FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		**14,145**		26,908	
Creditors: amounts falling due within one year	**9**	**(1,680)**		(1,600)	
			12,465		25,308
Net assets			**12,465**		25,308
The funds of the charity					
Unrestricted funds			**12,465**		25,308
Total Funds			**12,465**		25,308

The accounts were approved by the Board on 29 July 2025.

C Connors
Trustee
Charity Registration No. 1138100

THE COCO'S FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Coco's Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about The Coco's Foundations' ability to continue as a going concern.

The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

1.3 Income

Donations and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement. All other income is recognised when receivable.

1.4 Expenditure

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the items of expense to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs (included within Support costs) comprises all costs associated with constitutional and statutory requirements with which the charity must comply.

1.5 Fund accounting

Funds held by the charity are all unrestricted funds. These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1 **Accounting policies (continued)**

1.8 **Estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements

2 **Taxation**

As a charity, The Coco's Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

3 **Trustee remuneration**

All the trustees donate their time spent running the charity on a voluntary basis and do not receive any remuneration for their work.

4 **Donations**

	2024	2023
	£	£
Donations comprise the following:		
Workshop	**7,558**	6,099
Clothes4Clothes	**5,902**	8,560
Build4TheFuture	**43,243**	73,056
Food4Life	**27,123**	64,011
Other unrestricted donations (Including volunteer trip contributions)	**123,174**	21,925
	207,000	173,651

5 **Investment income**

	2024	2023
	£	£
Interest receivable	**274**	179

6 Total expenditure

	2024	2023
	£	£
Charitable activities		
Relief of poverty in Africa:		
Activities undertaken directly	**218,437**	166,421
Support costs	**1,680**	1,600
	220,117	168,021

Support costs (including governance costs) comprise independent examiners fees of £1,680 (2023: £1,600).

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. A trustee was reimbursed for expenditure incurred on behalf of the charity. The cost of trips to visit the schools the charity supports are included in expenditure.

8 Employees

There were no employees during the year.

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	**1,680**	1,600

10 Control

The charity is under the control of the Trustees.

11 Related party transactions

During the year there were donations from the trustees of The Coco's Foundation totalling £3,207 (2023: £2,538).

Accounts

Charity Registration No. 1138100

THE COCO'S FOUNDATION

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2023

tc accounts · tax · legal · financial planning

THE COCO'S FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C Connors Ms T L Cranmer Miss S E Perry Ms D Spraget Mrs S Knight
Charity number	1138100
Principal address	4 Lintot Square Fairbank Road Southwater Horsham West Sussex RH10 7QH
Independent examiner	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	Lloyds Bank 1 West Street Horsham West Sussex RH12 1PA

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THE COCO'S FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report, together with the accounts for The Coco's Foundation for the year ended 31 December 2023.

The accounts comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management
The charity was established by a charitable trust deed on 4 June 2010 and was registered with the Charity Commission on 17 September 2010 (charity number 1138100).

The trustees who served during the year were:
Mr C Connors
Ms T L Cranmer
Miss S E Perry
Ms D Spraget
Mrs S Knight

When considering the appointment of new trustees, the Board has regard for the requirement for any specialist skills needed.

Objectives and activities
To be the voice for the child that cannot be heard through, providing a child's basic needs in Africa, food, water, shelter, clothing, and emotional support, given them a hand up, not a handout.

Achievements and performance
2023 saw a return of volunteers working out in KZN, South Africa on our Build4TheFutureProgram. We are still faced with the cost of living crisis which is making food donation a challenge with the many requests we receive, but we have manage to increase the families being feed by 20%.

Food4Life
Through increased donations of 20% we have managed to increase our food parcels to vulnerable children and families in KZN, South Africa. The Uganda Farm project has now had three harvests of Peanuts, Irish Potatos and Cassava. The income is now paying for all the 101 children's education.

Build4TheFuture
In 2023 we managed completed our target of 5 houses for vulnerable children by the year end, with donations coming from independent donors and Volunteer fund raising.

Clothes4Clothes
We have seen continued donations this year through our clothes drop of points.

Skills4Life
The Skills4Life program is supporting 6 young people into further education with two of these young people achieving full time employment.

THE COCO'S FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Risk management
The Board of Trustees holds overall responsibility for risk management for the organisation and has conducted a review of the major risks to which the organisation is exposed. Consequently and where appropriate, systems or procedures have been established to manage the risks that the charity faces.

Public Benefit
In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above.

Financial review
The foundation received income totalling £173,830 during the year (2022: £105,928). Direct charitable expenditure totalled £168,021 (2022: £114,363). Reserves carried forward amount to £25,308 (2022: £19,499). Of this, surplus bank balances represent £26,908 (2022: 20,999).

Reserves policy
It is the policy of the charity that all of the funds generated will be expended on charitable activities. There will be timing differences between income received and when it is expended. In the event of the charity's income declining it will look at other ways of generating income to build reserves.

Future plans
The charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Trustees' responsibilities in relation to the accounts
The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on 28 May 2024.

Signed on behalf of the board of trustees

C Connors
Trustee

THE COCO'S FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE COCO'S FOUNDATION

Independent examiner's report to the trustees of The Coco's Foundation

I report to the trustees on my examination of the accounts of The Coco's Foundation (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report
As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group

Mark Cummins FCCA FCIE
for and on Behalf of TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: 29 May 2024

THE COCO'S FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Income from:			
Donations	4	**173,651**	105,919
Investment income	5	**179**	9
Total income		**173,830**	105,928
Expenditure on:			
Charitable activities			
Relief of poverty in Africa		**168,021**	114,363
Total expenditure	6	**168,021**	114,363
Net income/(expenditure) and net movement in funds		**5,809**	(8,435)
Reconciliation of funds			
Total funds brought forward		**19,499**	27,934
Total funds carried forward		**25,308**	19,499

All funds in 2023 and in 2022 are unrestricted.

THE COCO'S FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Current assets					
Cash at bank and in hand		**26,908**		20,999	
Creditors: amounts falling due within one year	**9**	**(1,600)**		(1,500)	
			25,308		19,499
Total assets less current liabilities			**25,308**		19,499
The funds of the charity					
Unrestricted funds			**25,308**		19,499
			25,308		19,499

The accounts were approved by the Board on 28 May 2024 .

C Connors
Trustee

THE COCO'S FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Coco's Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about The Coco's Foundations' ability to continue as a going concern.

The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

1.3 Income

Donations and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement. All other income is recognised when receivable.

1.4 Expenditure

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the items of expense to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs (included within Support costs) comprises all costs associated with constitutional and statutory requirements with which the charity must comply.

1.5 Fund accounting

Funds held by the charity are all unrestricted funds. These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1 Accounting policies (continued)

1.8 Estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements

2 Taxation

As a charity, The Coco's Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

3 Trustee remuneration

All the trustees donate their time spent running the charity on a voluntary basis and do not receive any remuneration for their work.

4 Donations

	2023	2022
	£	£
Donations comprise the following:		
Workshop	**6,099**	5,363
Clothes4Clothes	**8,560**	9,916
Build4TheFuture (Including volunteer trip contributions)	**73,056**	29,245
Food4Life	**64,011**	27,400
Other unrestricted donations	**21,925**	33,995
	173,651	105,919

5 Investment income

	2023	2022
	£	£
Interest receivable	**179**	9

6 Total expenditure

	2023	2022
	£	£
Charitable activities		
Relief of poverty in Africa:		
Activities undertaken directly	**166,421**	112,863
Support costs	**1,600**	1,500
	168,021	114,363

Support costs (including governance costs) comprise independent examiners fees of £1,600 (2022: £1,500).

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. A trustee was reimbursed for expenditure incurred on behalf of the charity. This year trustees made donations to the charity totalling £2,617. The cost of trips to visit the schools the charity supports are included in expenditure.

8 Employees

There were no employees during the year.

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	**1,600**	1,500

10 Control

The charity is under the control of the Trustees.

11 Related party transactions

There were no related party transactions during the period, or preceding year that require disclosure in the accounts, other than disclosed under note 7.

Accounts

Charity Registration No. 1138100

THE COCO'S FOUNDATION

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2022

THE COCO'S FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C Connors Ms T L Cranmer Miss S E Perry Ms D Spraget Mrs S Knight
Charity number	1138100
Principal address	4 Lintot Square Southwater Horsham West Sussex RH13 9LA
Independent examiner	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	Lloyds Bank 1 West Street Horsham West Sussex RH12 1PA

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THE COCO'S FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report, together with the accounts for The Coco’s Foundation for the year ended 31 December 2022.

The accounts comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management
The charity was established by a charitable trust deed on 4 June 2010 and was registered with the Charity Commission on 17 September 2010 (charity number 1138100).

The trustees who served during the year were:
Mr C Connors
Ms T L Cranmer
Miss S E Perry
Ms D Spraget
Mrs S Knight

When considering the appointment of new trustees, the Board has regard for the requirement for any specialist skills needed.

Objectives and activities
To be the voice for the child that cannot be heard through, providing a child's basic needs in Africa, food, water, shelter, clothing, and emotional support, given them a hand up, not a handout.

Achievements and performance
This year the charity faced significant challenges with the increase in cost of living and rising food prices occurring across the world. Unfortunately the cost of basic needs are also rising in the regions we support, meaning our costs have increased resulting in the deficit seen in the accounts. Our primary focus has been the feeding of vulnerable children within the KZN region of South Africa and Uganda, Food4Life program.

Food4Life
In Uganda, the land is incredibly fertile, and we have managed to have a successful crop of peanuts, corn and Cassava's which has managed to help us significantly with feeding vulnerable children in KZN, South Africa, the land is not as fertile and we are more dependent on donations

Build4TheFuture
2022 we started to prepare for the volunteer trips to go out to South Africa again. We managed to compete our target of 6 houses for the year by independent donors.

Clothes4Clothes
Our Clothes donations were once again redirected to our Food4Life program to maintain that amount of food parcels we donate.

Skills4Life
We had 10 students going through FET college or University and one student completing his Commercial diving training here in the UK and secured a job in the Shetlands.

Risk management
The Board of Trustees holds overall responsibility for risk management for the organisation and has conducted a review of the major risks to which the organisation is exposed. Consequently and where appropriate, systems or procedures have been established to manage the risks that the charity faces.

Public Benefit
In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above.

Financial review
The foundation received income totalling £105,928 during the year (2021: £132,429). Direct charitable expenditure totalled £114,363 (2021: £123,140). Reserves carried forward amount to £19,499 (2021: £27,934). Of this, surplus bank balances represent £20,999.

Reserves policy
It is the policy of the charity that all of the funds generated will be expended on charitable activities. There will be timing differences between income received and when it is expended. In the event of the charity's income declining it will look at other ways of generating income to build reserves.

Future plans
The charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Trustees' responsibilities in relation to the accounts
The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on 20/07/2023.

Signed on behalf of the board of trustees

C Connors
Trustee

THE COCO'S FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE COCO'S FOUNDATION

Independent examiner's report to the trustees of The Coco's Foundation

I report to the trustees on my examination of the accounts of The Coco's Foundation (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report
As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tc Group

Mark Cummins FCCA FCIE
for and on Behalf of TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: 24 August 2023

THE COCO'S FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	**2022** £	2021 £
Income from:			
Donations	**4**	**105,919**	132,428
Investment income	**5**	**9**	1
Total income		**105,928**	132,429
Expenditure on:			
Charitable activities			
Relief of poverty in Africa		**114,363**	123,140
Total expenditure	**6**	**114,363**	123,140
Net income/(expenditure) and net movement in funds		**(8,435)**	9,289
Reconciliation of funds			
Total funds brought forward		**27,934**	18,645
Total funds carried forward		**19,499**	27,934

All funds in 2022 and in 2021 are unrestricted.

THE COCO'S FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	**2022** £	£	2021 £	£
Current assets					
Cash at bank and in hand		**20,999**		29,134	
Creditors: amounts falling due within one year	**9**	**(1,500)**		(1,200)	
			19,499		27,934
Total assets less current liabilities			**19,499**		27,934
The funds of the charity					
Unrestricted funds			**19,499**		27,934
			19,499		27,934

The accounts were approved by the Board on 20/07/2023.

C Connors
Trustee

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Coco’s Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about The Coco’s Foundations’ ability to continue as a going concern.

The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

1.3 Income

Donations and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement. All other income is recognised when receivable.

1.4 Expenditure

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the items of expense to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs (included within Support costs) comprises all costs associated with constitutional and statutory requirements with which the charity must comply.

1.5 Fund accounting

Funds held by the charity are all unrestricted funds. These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.8 Estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements

2 Taxation

As a charity, The Coco's Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

3 Trustee remuneration

All the trustees donate their time spent running the charity on a voluntary basis and do not receive any remuneration for their work.

4 Donations

	2022	2021
	£	£
Donations comprise the following:		
Workshop	**5,363**	8,687
Clothes4Clothes	**9,916**	10,029
Build4TheFuture (Including volunteer trip contributions)	**29,245**	66,483
Food4Life	**27,400**	27,966
Other unrestricted donations	**33,995**	19,263
	105,919	132,428

5 Investment income

	2022	2021
	£	£
Interest receivable	**9**	1

6 Total expenditure

	2022	2021
	£	£
Charitable activities		
Relief of poverty in Africa:		
Activities undertaken directly	**112,863**	121,940
Support costs	**1,500**	1,200
	114,363	123,140

Support costs (including governance costs) comprise independent examiners fees of £1,500 (2021: £1,200).

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. A trustee was reimbursed for expenditure incurred on behalf of the charity. This year trustees made donations to the charity totalling £2,307. During the year there was 1 trustee who went on a trip to visit one of the schools the charity supports for 2 weeks with a volunteer, costs for the trip are included in expenditure.

8 Employees

There were no employees during the year.

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	**1,500**	1,200

10 Control

The charity is under the control of the Trustees.

11 Related party transactions

There were no related party transactions during the period, or preceding year that require disclosure in the accounts.

Accounts

Charity Registration No. 1138100

THE COCO'S FOUNDATION

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2021

tc accounts · tax · legal · financial planning

THE COCO'S FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C Connors Ms T L Cranmer Miss S E Perry Ms D Spraget Ms S Knight
Charity number	1138100
Principal address	2 Maidenbower Square Maidenbower Crawley West Sussex RH10 7QH
Independent examiner	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	Lloyds Bank 1 West Street Horsham West Sussex RH12 1PA

THE COCO'S FOUNDATION

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THE COCO'S FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report, together with the accounts for The Coco's Foundation for the year ended 31 December 2021.

The accounts comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management
The charity was established by a charitable trust deed on 4 June 2010 and was registered with the Charity Commission on 17 September 2010 (charity number 1138100).

The trustees who served during the year were:
Mr C Connors
Ms T L Cranmer
Miss S E Perry
Ms D Spraget
Ms S Knight

When considering the appointment of new trustees, the Board has regard for the requirement for any specialist skills needed.

Objectives and activities
The charity's objects are the prevention or relief of poverty in Africa by providing grants, items and services to individuals in need and/or other organisations working to prevent or relieve poverty.

Achievements and performance
The Objective and focus at the beginning of the year was to support the communities of the Kwa Zulu Natal with our four projects Food, Water, Shelter, Clothing and emotional support.

2021 has been another challenging year for the Coco's Foundation due to the world pandemic. We have had to carry on with our objective for 2019 and focus on our Food4Life program, increasing our food parcels and feeding program to support families that have lost their parents through COVID.

Food4Life - In Uganda we have purchased a farm to grow produce to sell and also feed the children. We have recognise that by supporting the local community in farming we now have more potential to feed more children.

Build4TheFuture – We have not managed to restart our Build4TheFuture program this year and take volunteers out, but with the restrictions being removed we hope to restart the program in 2023. We have had donations come in which has meant we have built one house in the Kwa Zulu Natal area. We have also managed to complete the Science and Maths centre.

Clothes4Clothes – Once again all funds for 2021 have been re-directed to our Food4Life program due to COVID.

Skills4Life - Our Skills4Life program had the benefit of a Global Grant from Rotary international and a signal donor for us to be able to build a Maths & Science centre. This has enabled many students to upgrade their metric to be able to go to university.

THE COCO'S FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Risk management
The Board of Trustees holds overall responsibility for risk management for the organisation and has conducted a review of the major risks to which the organisation is exposed. Consequently and where appropriate, systems or procedures have been established to manage the risks that the charity faces.

Public Benefit
In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above.

Financial review
The foundation received income totalling £132,429 during the year (2020: £170,641). Direct charitable expenditure totalled £123,140 (2020: £175,054). Reserves carried forward amount to £27,934 (2020: £18,645). Of this, surplus bank balances represent £29,134.

Reserves policy
It is the policy of the charity that all of the funds generated will be expended on charitable activities. There will be timing differences between income received and when it is expended. In the event of the charity's income declining it will look at other ways of generating income to build reserves.

Future plans
The charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Trustees' responsibilities in relation to the accounts
The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on 7 September 2022.

Signed on behalf of the board of trustees

C Connors
Trustee

THE COCO'S FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE COCO'S FOUNDATION

Independent examiner's report to the trustees of The Coco's Foundation

I report to the trustees on my examination of the accounts of The Coco's Foundation (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report
As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group

Mark Cummins FCCA FCIE
for and on Behalf of TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: 9 September 2022

THE COCO'S FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Income from:			
Donations	**4**	**132.428**	170,640
Investment income	**5**	**1**	1
Total income		**132,429**	170,641
Expenditure on:			
Charitable activities			
Relief of poverty in Africa		**123,140**	175,054
Total expenditure	**6**	**123,140**	175,054
Net income and net movement in funds		**9,289**	(4,414)
Reconciliation of funds			
Total funds brought forward		**18,645**	23,059
Total funds carried forward		**27,934**	18,645

All funds in 2021 and in 2020 are unrestricted.

THE COCO'S FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	**2021** **£**	**£**	2020 £	£
Current assets					
Cash at bank and in hand		**29,134**		19,845	
Creditors: amounts falling due within one year	**9**	**(1,200)**		(1,200)	
Total assets less current liabilities			**27,934**		18,645
The funds of the charity					
Unrestricted funds			**27,934**		18,645
			27,934		18,645

The accounts were approved by the Board on 7 September 2022.

C Connors
Trustee

THE COCO'S FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Coco's Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about The Coco's Foundations' ability to continue as a going concern.

The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

1.3 Income

Donations and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement. All other income is recognised when receivable.

1.4 Expenditure

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the items of expense to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs (included within Support costs) comprises all costs associated with constitutional and statutory requirements with which the charity must comply.

1.5 Fund accounting

Funds held by the charity are all unrestricted funds. These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.8 Estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements

2 Taxation

As a charity, The Coco's Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

3 Trustee remuneration

All the trustees donate their time spent running the charity on a voluntary basis and do not receive any remuneration for their work.

4 Donations

	2021	2020
	£	£
Donations comprise the following:		
Workshop	**8,687**	14.856
Clothes4Clothes	**10,029**	10,974
Build4TheFuture (Including volunteer trip contributions)	**66,483**	119,659
Food4Life	**27,966**	20,611
Other unrestricted donations	**19,263**	4,540
	132,428	170,640

5 Investment income

	2021	2020
	£	£
Interest receivable	**1**	1

6 Total expenditure

	2021	2020
	£	£
Charitable activities		
Relief of poverty in Africa:		
Activities undertaken directly	**121,940**	173,854
Support costs	**1,200**	1,200
	123,140	175,054

Support costs (including governance costs) comprise independent examiners fees of £1,200 (2020: £1,200).

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. A trustee was reimbursed for expenditure incurred on behalf of the charity.

8 Employees

There were no employees during the year.

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	**1,200**	1,200

10 Control

The charity is under the control of the Trustees.

11 Related party transactions

There were no related party transactions during the period, or preceding year that require disclosure in the accounts.

THE COCO'S FOUNDATION

England & Wales - Charity number 1138100

Accounts

Charity Registration No. 1138100

THE COCO'S FOUNDATION

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2020

tc accounts · tax · legal · financial planning

THE COCO'S FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1138100
Principal address	2 Maidenbower Square
	Maidenbower
	Crawley
	West Sussex
	RH10 7QH
Independent examiner	TC Group
	The Courtyard
	Shoreham Road
	Upper Beeding
	Steyning
	West Sussex
	BN44 3TN
Bankers	Lloyds Bank
	1 West Street
	Horsham
	West Sussex
	RH12 1PA

THE COCO'S FOUNDATION

CONTENTS

THE COCO'S FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report, together with the accounts for The Coco's Foundation for the year ended 31 December 2020.

The accounts comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

The charity was established by a charitable trust deed on 4 June 2010 and was registered with the Charity Commission on 17 September 2010 (charity number 1138100).

The trustees who served during the year were:

Mr C Connors

Ms T L Cranmer

Miss S E Perry

Ms D Spraget

Ms S Knight

When considering the appointment of new trustees, the Board has regard for the requirement for any specialist skills needed.

Objectives and activities

The charity's objects are the prevention or relief of poverty in Africa by providing grants, items and services to individuals in need and/or other organisations working to prevent or relieve poverty.

Achievements and performance

The Objective and focus at the beginning of the year was to support the communities of the Kwa Zulu Natal with our four projects Food, Water, Shelter, Clothing and emotional support.

Due to the pandemic and the rising death toll of COVID, we had to change our objectives and re-direct all funds to our Food4Life program in the Kwa Zulu Natal area, as many orphans and vulnerable children were starving, due to losses in their families. Where previously it was mainly due to HIV, COVID has increased the mortality rate further.

Food4Life – There was a massive rise in un-employment as well, as a result of COVID, in the Kwa Zulu Natal region meaning the need for food parcels and our breakfast clubs have doubled. We also faced challenges in our fundraising this year and any money which was made was re-directed to our Food4Life program.

Buidld4TheFuture – This year was supposed to be our busiest year with the building of 12 houses for orphans and vulnerable children. We had intended for 80 volunteers to go out to South Africa to start the construction of these houses. However the world lockdown meant that this was no longer a feasible endeavour. We did however, manage to build and complete the construction of the Science and Maths centre as planned.

Clothes4Clothes – This project has been the only way that we have managed to raise consistent funds which we re-directed into our Food4Life project.

Skills4Life- Although this has been a challenging year due to schools having to close for part of the year (due to the pandemic), we managed to increase the amount of students we support to 12 as well as increase the afterschool clubs from 1 to 3, meaning were able to provide more support to students and families.

THE COCO'S FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Risk management
The Board of Trustees holds overall responsibility for risk management for the organisation and has conducted a review of the major risks to which the organisation is exposed. Consequently and where appropriate, systems or procedures have been established to manage the risks that the charity faces.

Public Benefit
In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above.

Financial review
The foundation received income totalling £170,641 during the year (2019: £159,560). Direct charitable expenditure totalled £175,054 (2019: £196,025). Reserves carried forward amount to £18,645 (2019: £23,059). Of this, surplus bank balances represent £19,845.

Reserves policy

It is the policy of the charity that all of the funds generated will be expended on charitable activities. There will be timing differences between income received and when it is expended. In the event of the charity's income declining it will look at other ways of generating income to build reserves.

Future plans

The charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Trustees' responsibilities in relation to the accounts

The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on 14 July 2021.

Signed on behalf of the board of trustees

C Connors
Trustee

THE COCO'S FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE COCO'S FOUNDATION

Independent examiner's report to the trustees of The Coco's Foundation
I report to the trustees on my examination of the accounts of The Coco's Foundation (the Trust) for the year ended 31 December 2020

Responsibilities and basis of report
As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group

Mark Cummins FCCA FCIE
for and on Behalf of TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: 14 September 2021

THE COCO'S FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	**2020** £	2019 £
Income from:			
Donations	**4**	**170,640**	159,560
Investment income	**5**	**1**	6
Total income		**170,641**	159,566
Expenditure on:			
Charitable activities			
Relief of poverty in Africa		**175,054**	167,187
Total expenditure	**6**	**175,054**	167,187
Net income and net movement in funds		**(4,414)**	(7,621)
Reconciliation of funds			
Total funds brought forward		**23,059**	30,680
Total funds carried forward		**18,645**	23,059

All funds in 2020 and in 2019 are unrestricted.

THE COCO'S FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2020

		2020		2019	
	Notes	**£**	**£**	£	£
Current assets					
Cash at bank and in hand		**19,845**		25,444	
Creditors: amounts falling due within one year	**9**	**(1,200)**		(2,385)	
Total assets less current liabilities			**18,645**		23,059
The funds of the charity					
Unrestricted funds			**18,645**		23,059
			18,645		23,059

The accounts were approved by the Board on 14 July 2021.

C Connors
Trustee

THE COCO'S FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Coco’s Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about The Coco’s Foundations’ ability to continue as a going concern.

The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

1.3 Income

Donations and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement. All other income is recognised when receivable.

1.4 Expenditure

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the items of expense to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs (included within Support costs) comprises all costs associated with constitutional and statutory requirements with which the charity must comply.

1.5 Fund accounting

Funds held by the charity are all unrestricted funds. These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.8 Estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements

2 Taxation

As a charity, The Coco's Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

3 Trustee remuneration

All the trustees donate their time spent running the charity on a voluntary basis and do not receive any remuneration for their work.

4 Donations

	2020	2019
	£	£
Donations comprise the following:		
Workshop	**14,856**	11,519
Clothes4Clothes	**10,974**	7,041
Build4TheFuture (Including volunteer trip contributions)	**119,659**	65,500
Food4Life	**20,611**	22,791
Other unrestricted donations	**4,540**	52,709
	170,640	159,560

5 Investment income

	2020	2019
	£	£
Interest receivable	**1**	6

THE COCO'S FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Total expenditure

	2020	2019
	£	£
Charitable activities		
Relief of poverty in Africa:		
Activities undertaken directly	**173,854**	165,987
Support costs	**1,200**	1,200
	175,054	167,187

Support costs (including governance costs) comprise independent examiners fees of £1,200 (2019: £1,200).

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed any expenses during the year.

8 Employees

There were no employees during the year.

9 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	**1,200**	2,385

10 Control

The charity is under the control of the Trustees.

11 Related party transactions

There were no related party transactions during the period, or preceding year that require disclosure in the accounts.