

Ribble Valley Jazz And Blues Limited

Year Ended

31 August 2024

FINANCIAL STATEMENTS

and

TRUSTEES' ANNUAL REPORT

Prepared by:
SKS DSM LTD
The Station House
Station Road
Whalley
BB7 9RT

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Ribble Valley Jazz And Blues Limited
Financial Statements for the Year Ended 31 August 2024
Legal and Administrative Information

Company Registration No. 07325147
and
Registered Charity No. 1138083

Board of Trustees

Philip Baugh	(Appointed 1st April 2024)
John Drury	(Appointed 8th September 2022)
Analisa Smith	(Appointed 22nd July 2022)
Tom Ainsworth	(Appointed 22nd July 2022)
Philip James Lee	(Appointed 23th April 2020)
Ivana Douglas	(Appointed 25th March 2020)
Kate Lowes	(Appointed 20th March 2020)
David Walters	(Appointed 1st October 2017)
Miles Alexander Peachey	(Appointed 20th January 2016)

Registered Office

9 Radecllyffe Street, Clitheroe, Lancashire, BB7 2HL

Bankers

Virgin Money

Accountants

SKS DSM Ltd
Station House
Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

The Trustees present their Annual Report and Financial Statements for the period ended 31 August 2024.

Annual Report - Summary Objectives

The mission of Ribble Valley Jazz and Blues is to promote and develop the cultural, economic and social benefits of jazz & blues music to individuals and communities in the North West from its base in Clitheroe and the Ribble Valley.

This long-term goal will be achieved by: -

- creating a thriving jazz & blues community, involving both musicians and fans in planning and developing jazz & blues appreciation and participation;
- ensuring the future of jazz and blues by prioritising the involvement of young people in performing and appreciating jazz and blues music;
- facilitating the enjoyment and appreciation of jazz and blues music by providing a variety of opportunities for the performance of jazz and blues music primarily in Clitheroe & the Ribble Valley;
- encouraging the sharing of knowledge, information and skills in a stimulating and entertaining environment; and
- working collaboratively with voluntary, public and private sector organisations who have a mutual interest in promoting the cultural, economic and social assets of Clitheroe & Ribble Valley.

Annual Report - Constitution and Organisational Structure

Ribble Valley Jazz & Blues (RVJ&B) is a registered charity and a company limited by guarantee, with directors of the company also being trustees of the Charity. This forms the Board of Trustees. Charitable status was sought, and obtained, to help RVJ&B fulfil its broad-based mission to further widespread interest and enthusiasm for jazz & blues music, especially by young people.

The affairs of the charity are governed by its Memorandum & Articles of Association, which specify a minimum of three operational trustee/directors. Additional directors, who must be at least 16 years old and must be members of RVJ&B, are elected by the Board of Trustees or by a General Meeting of the charity's members. General Meetings of the charity's members must be held annually, the first one having been held on 18th April 2012. A pre-determined number of directors are required to retire, in rotation, before each Annual General Meeting of the charity, but these directors may be immediately re-elected by the Meeting.

New directors are inducted into the legal structure, and the operational and financial management of RVJ&B as soon as possible after their appointment. Other training is offered to directors as the need arises. Meetings of the Board of Directors normally take place every two months, or more frequently if required. These Board meetings maintain oversight of the charity's business and strategy. In addition, separate sub-committees handle the day to day finance, organisation of the annual Jazz Festival and the promotion of the regular gigs throughout the year.

Summary of activities for 2023/24

All directors are jointly responsible for submitting correct Company reports. There is now an independent minute taker for all Trustee Board meetings. While all directors are jointly responsible for the charity's finances, the task of detailed oversight is assigned to a Treasurer, who must be a director. Further professional advice on the legal or financial aspects of the charity's operations is sought where required. RVJ&B has a reserves policy that requires a financial reserve to be held which is sufficient to cover emergency expenditure that might arise, currently set at £3,000. This, together with typical reserves in the current account, would normally be at a level of approximately one third of the charity's annual financial turnover. The Directors continue to seek grant, sponsorship and earned income to build the company reserves and help ensure long-term sustainability.

The Company has a number of formal written policies and procedures, covering such issues as Health and Safety, and Safeguarding, Conflict of Interest, and Data Protection. These policies and procedures are reviewed regularly on an annual basis. Further policies and procedures are currently being written up, such as that of Financial Procedures, Recruitment and Volunteer Management, to formalize existing Company practice.

A summary of the activities during the year and plans for the future are given in Appendix A.

Annual Report - Financial Review

The Charity incorporated into a Company Limited by Guarantee on the 26 July 2010. The company has applied appropriate financial management control over its activities throughout the period, administered through the Finance and General Purposes Committee of Trustees.

Overall the Charity generated income of £61,543 (2023 £49,737), including £19,250 from the first 50% of the Arts Council Development Grant, and spent £59,308 (2023 £53,452), resulting in a surplus of £2,235 (2023 deficit of £3,715). This surplus results from a net contribution from the Arts Council Fund of £ 6,500, which will be restricted to undertake activities specified to the grant offer.

The 2024 Festival, although it was a great cultural success, made a significant deficit, which legitimately utilised Arts Council funding to support band and venue costs, education workshops and marketing to move towards break-even. Ticket sales for the festival were down by over 40% from the previous year, which has resulted in a review for 2025 in anticipation that sales will be restored to 2023 levels. The budget has been set with this in mind. Other headline gigs at the Grand have also had to be subsidised from Arts Council funding, as we try to develop audiences towards a younger and more diverse clientele, whilst still retaining the integrity of the artform. Nationally this is not an easy task outside of major population conurbations.

At 31 August 2024 total Funds were £16,985 (2023 £14,750) of which £6,500 was restricted to activities specified in the Arts Council grant offer, leaving £10,485 in unrestricted funds available to support general activities. A further 40% (£15,400) of the grant will be received in 2025 with the final 10% in 2026 on completion of the final report, although these will also be restricted to activities specified in the grant offer. The Charity has sufficient funds to ensure it is a going concern able to meet its commitments for the foreseeable future.

Political and charitable donations

The Company (also the Charity) made no political donations during the period (2023 - Nil).
The Company made no charitable donations during the period (2023 - Nil).
See Note 5 - 'Notes to the financial statements'.

Insurance

During the year the Company (also the Charity) made payments for insurance of trustees and directors against liabilities arising as a result of the activities and decisions carried out on behalf of the Company.

Board of Trustees

Philip Baugh	(Appointed 1st April 2024)
John Drury	(Appointed 8th September 2022)
Analisa Smith	(Appointed 22nd July 2022)
Tom Ainsworth	(Appointed 22nd July 2022)
Philip James Lee	(Appointed 23th April 2020)
Ivana Douglas	(Appointed 25th March 2020)
Kate Lowes	(Appointed 20th March 2020)
David Walters	(Appointed 1st October 2017)
Miles Alexander Peachey	(Appointed 20th January 2016)

Each member of the Board of Trustees is personally liable for an amount not exceeding £10 in the event of the winding up of the organisation, in accordance with the Company's Memorandum of Association.

Responsibilities of the Board of Trustees

As Trustees and Directors, the Board of Trustees is required by charity and company laws to prepare financial statements for each financial period which give a true and fair view of the state of affairs for the Company (also the Charity) and of the surplus or deficit for that period.

In preparing those financial statements, the Board of Trustees is required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Ribble Valley Jazz And Blues Limited
Financial Statements for the Year Ended 31 August 2024
Trustees' Annual Report (continued)

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and ensuring that the financial statements comply with the relevant Companies and Charities Acts. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Tax Status

The Company is a Registered Charity and qualifies for corporation tax exemption.

Auditors

Exemption from audit for the period ended 31 August 2024 is claimed on page 9.

By order of the Board of Trustees :



Mr David Walters
Director/ Trustee

Date: 26 MARCH 2025



Mr John Drury
Director/ Trustee/ Treasurer

Date: 26 MARCH 2025.

Ribble Valley Jazz And Blues Limited
Financial Statements for the Year Ended 31 August 2024
Statement of Surplus and Deficit

	<i>Note</i>	<u>2024</u> £	<u>2023</u> £
Incoming Resources			
Event Revenue (Including Grant Income)		16,182	24,222
Raffles		48	356
Membership Fees		949	1,034
Donations		5,447	6,926
Educational Activities		5,552	6,033
Sponsorship		14,115	11,165
Arts Council Grant		19,250	-
Total Incoming Resources		<u>61,543</u>	<u>49,737</u>
Resources Expended			
Direct Charity Expenses	2	55,346	50,647
Management & Administration	3	3,655	2,395
Depreciation	7	307	409
Total Resources Expended		<u>59,308</u>	<u>53,452</u>
Net Surplus/(Deficit)		<u>2,235</u>	<u>(3,715)</u>
Total Fund Balances Brought Forward		14,750	18,466
Total Fund Balances Carried Forward		<u>16,985</u>	<u>14,750</u>

The notes on pages 10 to 12 form part of these accounts.

Ribble Valley Jazz And Blues Limited
Financial Statements for the Year Ended 31 August 2024
Balance Sheet at 31 August 2024

Company Registration No. 07325147
Registered Charity No. 1138083

		<u>2024</u>		<u>2023</u>	
	<i>Note</i>	£	£	£	£
Fixed Assets	7		920		1,227
Current Assets					
Debtors	8	6,650		1,189	
Cash at bank and in hand		11,290		15,480	
		<u>17,940</u>		<u>16,669</u>	
Current Liabilities					
Amounts falling due within one year	9	1,876		3,146	
Net current assets			<u>16,065</u>		<u>13,523</u>
Total assets less current liabilities			<u>16,985</u>		<u>14,750</u>
Net Assets			<u>16,985</u>		<u>14,750</u>
Funds					
Reserves	11		<u>16,985</u>		<u>14,750</u>

The notes on pages 10 to 12 form part of these accounts.

The Balance Sheet is continued onto the next page.

Ribble Valley Jazz And Blues Limited
Financial Statements for the Year Ended 31 August 2024
Balance Sheet at 31 August 2024 Continued....

For the period ended 31 August 2024 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under s476(1) requesting an audit.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Directors (also Trustees) on .



Mr David Walters
Director/ Trustee

Date: 26 MARCH 2025



Mr John Drury
Director/ Trustee/ Treasurer

Date: 26 MARCH 2025

Ribble Valley Jazz And Blues Limited
Financial Statements for the Year Ended 31 August 2024
Notes to the financial statements

1. Accounting policies - basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

	<u>2024</u>	<u>2023</u>
	£	£
2. Direct Charity Expenditure		
Hire of Bands	25,790	25,246
Event Costs	9,625	7,683
Marketing & advertising	7,722	4,104
Educational Activity Costs	11,318	13,302
Equipment, Repairs and Renewals	212	193
Website costs	680	120
	<u>55,346</u>	<u>50,647</u>
3. Management & Administration		
Post and Stationery	-	33
Insurance	283	269
Sundries	394	364
HR & Compliance	19	-
Professional fees	1,921	770
Accountancy	1,038	960
	<u>3,655</u>	<u>2,395</u>

Ribble Valley Jazz And Blues Limited
Financial Statements for the Year Ended 31 August 2024
Notes to the financial statements
(continued)

4. **Employees**

There were no employees during the period (2023 - nil).

5. **Taxation**

No taxation liability has been provided in the financial statements as, being a Registered Charity, Ribble Valley Jazz & Blues Limited is exempt from taxation in accordance with Section 505 of the Income and Corporation Taxes Act 1988.

6. **Board of Trustees's emoluments**

No member of the Board of Trustees received remuneration during the year (2023 - nil). Members were reimbursed for out of pocket expenses incurred on Company business.

		2024 £	2023 £
7. Fixed Assets - NBV			
Plant & Machinery - Cost	B/Fwd	3,324	3,324
	C/Fwd	3,324	3,324
Plant & Machinery - Dep'n	Depreciation B/Fwd	2,097	1,688
	Charge for the year	307	409
	Depreciation C/Fwd	2,404	2,097
Net Book Value		<u>920</u>	<u>1,227</u>
8. Debtors			
Trade Debtors		650	1,189
Prepayments		6,000	-
		<u>6,650</u>	<u>1,189</u>
9. Current liabilities			
Trade Creditors		838	1,751
Accrued Expenses and Deferred Income		1,038	1,396
		<u>1,876</u>	<u>3,146</u>

Ribble Valley Jazz And Blues Limited
Financial Statements for the Year Ended 31 August 2024
Notes to the financial statements
(continued)

10. Liability of Members

The Company is limited by guarantee and does not have a share capital.

Each member is personally liable for an amount not exceeding £10.

11. Restricted and Unrestricted Funds - Surplus/(Deficits)

	2024 £	2023 £
Total Brought Forward Reserves	14,750	18,466
Surplus/(Deficit) for the period	2,235	(3,715)
Total Reserves Carried Forward	<u>16,985</u>	<u>14,750</u>
The Surplus/(Deficit) Carried Forward is split between:		
Restricted Reserves - Arts Council	6,500	-
Unrestricted Funds	10,485	14,750
	<u>16,985</u>	<u>14,750</u>

12. Fund movements

	Opening balance	Funds received	Funds Expensed	Closing balance
Restricted funds	-	19,250	12,750	6,500
Unrestricted funds	14,750	42,293	46,558	10,485
Total funds	14,750	61,543	59,308	16,985

Ribble Valley Jazz And Blues Limited
Financial Statements for the Year Ended 31 August 2024
Examiner's unqualified report on the accounts

Independent Examiner's Report to the Trustees of Ribble Valley Jazz And Blues Limited

I report on the accounts of the Trust for the year ended 31 August 2024, which are set out on pages 1 to 1

Respective responsibilities of Trustees and Examiner

The Trustees of the Charity (also Directors of the Company) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the Charities Act) : and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, a consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

Independent Examiners statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Act;
- to prepare the accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A. J. Watson

Name : Miss A Watson

Qualifications : ACA, ATII

Address : The Station House, Station Road, Whalley, BB7 9RT

Date : 26th March 2025

Ribble Valley Jazz and Blues Limited

Financial Statements for the Year Ended 31 August 2024

Directors Report on Activities

All of the activities of RVJ&B are only possible due to the enthusiasm and hard work by the Club Trustees and a dedicated group of volunteers.

RVJ&B continues to support an ambitious programme of charitable arts-based jazz and blues activities through the year, prioritising these areas of activity:

- A yearly Jazz and Blues Festival over the early May Bank Holiday weekend
- Events across the Ribble Valley including jazz and blues performances in villages and hospitality venues around the Ribble Valley.
- Performance readiness by both community bands - Ribble Valley Jazz Big Band; and Elbow Room
- Increased participation by young people;
- Increased diversity among musicians and audience as well as within RVJ&B
- Increased education activities as we strengthen improvisation workshops
- A monthly jazz jam welcoming new attendees;
- Weekly radio shows in association with RibbleFM from a broad range of Presenters.

The RVJ&B Festival was again a success in terms of musicality and audience numbers. However, for a number of reasons it was not a success financially and lessons have been learned in relation to realistic pricing of headline events.

The year's gigs included:

Dan Price's Night Owls (trad/New Orleans).

Agbecko (12pce Afrobeat)

Elbow Room.

Paulo Fuschi Trio (guitar jazz/blues)

Franny Eubank Blues Trio

John Ellis Duo

Maisy Riley Qnt (Youth Jazz)

IWD, Alina Bzhezhinska's Hip Harp Collective

RVJBC's FEST 2024 headline acts featured:

Emma Johnson's Gravyboat

Corto Alto/

Olivia Moore and Unfurl/

Ancient Infinity Orchestra

Ed Kainyak Qrt

Nikki Iles jazz Quartet

The Club runs a monthly Jazz Jam and networking session for musicians once a month which is very well attended by local and so local musicians. The Low Moor Club in Clitheroe hosts these jazz jam sessions during the year with an average of about 15 musicians, the resident backing trio and a good complement of regular listeners.

There are also improvisation tuition sessions at the Low Moor Club as well as the Elbow Room rehearsals both which continue to encourage improvements in the standard of playing and performance with an increasing number of players joining in on the activities. Elbow Room, the group formed from Women in Jazz

APPENDIX A

have performed a number of times during the year. Both of these groups continue to be led by Trish Ferrarin who does an amazing job supporting local music and musicians.

The Spread Eagle in Sawley has a bi-monthly Dinner Jazz event put on by RVJBC. These are very much 'Straight Ahead Jazz' and are always well attended. Many thanks to Geoff Jackson and now Ed Lomax for organising these events.

Ribble Valley Jazz Big Band have had a very successful year. They now have a full complement of musicians and have made a number of live performances during the year. This year, the band is stepping up a gear by participating in a competition at the Great North Big Band Festival in Chester-le Street, County Durham.

The Club has a weekly spot on Ribble FM where two hours of music every Wednesday evening is hosted by a member of RVJ&B. Thanks to the hosts of these shows – Sue Bradley, Ivana Douglas, Phil Lee and Alan Bramwell, Paul Rigby, Miles Peachey and David Walters.

The Club has established a Youth Group which regularly meets to discuss ways to encourage jazz and blues music amongst the younger population of the Ribble Valley.

RVJ&B continues to support an ambitious programme of charitable arts-based jazz and blues activities through the next year, prioritising these areas of activity:

The Club was successful in its bid to the Arts Council for £40k development funding to enhance the Club's activities and widening participation.

This bid is for a period of two years and many thanks to Kate Lowes and Emily Lord of the Grand for undertaking the majority of the work in submitting this bid. Funding will support audience development and strengthen our network with input from Black Lives in Music, Attitude is Everything, Brighter Sounds and Julie's Bicycle.

RVJ&B Annual Report of Community Activities

The Ribble Valley Jazz Big Band had a successful year participating for the first time, in a big band competition in Chester-le Street in the North East. With stiff competition from University Big Bands from places like Edinburgh, Newcastle, Durham and Leeds, the band managed to acquit itself well although it did not win a prize. Each band was allowed a 20 minute programme; in our case we played quite a complex set of 5 pieces beginning with Charles Mingus' Pedal Point Blues and finishing with the Maynard Ferguson version of Coconut Champagne. The feedback from the judges was positive emphasising our goods points rather than dwelling on the things which were not quite right. Having performed to the expected standard, the band have been invited back this year. The band also played at the Jazz Festival with a large audience turnout at the United Reform Church. The following day, the band played a joint gig with the Bay Band from Morecambe at the quarterly big band event at the Continental in Preston run by our band leader, Paul Rigby.

The Jazz Jam once a month at the Low Moor Club continues to go from strength to strength. On most occasions at least 15 players turn up and are supported with a back line of keys, bass and drums led by Trish Ferrarin. The back line always do a fantastic job having to play at sight anything that is thrown at them during the evening without any previous knowledge of what tune might turn up. Besides numerous tenor saxophones, alto sax, clarinet, flute, trumpet and trombone regularly feature in the line-up as well as occasionally cello, violin and ukelele. Audience size has continued to grow over the past year with over 50 people attending apart from the players. We are very fortunate to have a

APPENDIX A

venue like the Low Moor Club which is just fine for this type of event. Thanks must go as well to Wayne and Sue who put in a lot of effort to set things up for the players as well as playing during the evening themselves.

Jazz Improvisation Workshop once a month, Trish Ferrarin leads a jazz improvisation workshop at the Club. Currently, there are around 12 participants in the group who attempt to get their heads around the finer points of jazz theory. This enables players to develop their improvisation skills enabling them to create and sustain more complex and more interesting solos not only for their own benefit but also for the audiences who will subsequently hear them. The organisation of the workshops is such that they take place normally a few days before the Jazz Jam. This gives the players a great opportunity to analyse their solos and experiment, building confidence in a way that allow them to perform at a higher standard when the Jazz Jam takes place.

Elbow Room is a project which provides a regular rehearsal space and a supportive atmosphere where women can make progress in playing jazz music. It's musical director is Trish Ferrarin. Whether it's playing in an ensemble, improvising or taking a solo, Elbow Room's objective is to build the confidence of women playing jazz wherever they want – whether in big bands or in the local jazz jam.

Elbow Room loves to develop new projects in collaboration with others, learning new music and approaches to exploring jazz. The group has developed a varied repertoire, this year enjoying working with a vocalist and finalist in last year's Jackson J&B Awards, as well as holding joint rehearsals with the Lancaster based world music big band Off the Rails. Elbow Room have worked with and supporter headliners in the club's annual gig for International Women's Day for the last three years.