

MIDDLE PARK COMMUNITY CENTRE LIMITED

England & Wales · Charity number 1138080

Details

Other names NO

Status Registered

Legal form Charitable company

Company number [02427929](#)

Registered 2010-09-16

Register [View on the Charity Commission register](#)

Contact

Address 150 Middle Park Avenue
London
SE9 5SD

Phone 02088502638

Email middleparkcc@yahoo.co.uk

Activities

Objects: "TO FURTHER OR BENEFIT THE RESIDENTS OF MIDDLE PARK ESTATE AND SURROUNDING AREAS IN THE LONDON BOROUGH OF GREENWICH WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS."

Activities: Middle Park Community Centre provides a wide range of support and services to the whole community of the estate and the surrounding area of South Greenwich. We operate an open door policy and provide a safety net in times of need to the community.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** GREENWICH
- Greenwich

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£288,031	£255,366	-	-
2024-03-31	£244,129	£247,976	-	-
2023-03-31	£219,681	£229,728	-	-
2022-03-31	£226,652	£237,465	-	-
2021-03-31	£263,757	£267,409	-	-

Trustees

Name	Role	Appointed
BARBARA MAY GATES		2013-10-22
CLLR CHRISTINE MAY		2015-10-13
Carol Ladbrook		2021-03-23
Cllr Rachel Taggart-Ryan		2022-08-12
Edward Meyers		2024-08-04
GARY PHILLIPS		2015-10-13
Gerald McTernan		2024-08-04
Jean Thomson		2019-11-12
Paula Louise McTernan		2022-06-01
Rachael Hart		2024-11-18
Tiffany Pemberton		2024-08-04

MIDDLE PARK COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1138080

Accounts



**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025
FOR
MIDDLE PARK COMMUNITY CENTRE LIMITED**

**REGISTERED COMPANY NUMBER: 02427929 (England and Wales)
REGISTERED CHARITY NUMBER: 1138080**

MIDDLE PARK COMMUNITY CENTRE LIMITED

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MIDDLE PARK COMMUNITY CENTRE LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2025

TRUSTEES

B Gates (Chair)
C Ladbroke (Secretary)
D Hinchley-Robson
G Phillips
Cllr. C May
P McTernan
G McTernan
J Thomson
Cllr. R Taggart-Ryan
E Meyers (co-opted 04/08/2024)
R Hart (co-opted 18/11/2024)
T Pemberton (co-opted 04/08/2024)
A Donnelley (resigned 31/07/2025)
P Sadra (resigned 10/06/2025)
S Guichard (resigned 24/11/2024)
S Webb (resigned 24/11/2024)

REGISTERED OFFICE

150 Middle Park Avenue
London
SE9 5SD

**REGISTERED COMPANY
NUMBER**

02427929 (England and Wales)

INDEPENDENT EXAMINER

Joanna McGovern MBA FCCA FMAAT ATT (Fellow)
Brendan P Byrne & Co Limited
12 Old Bexley Lane
Bexley
Kent
DAS 2BN

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the organisation are to provide a meeting place and facilities for recreational, cultural, political and social activities. The company operates a community centre, community hall for hire, meeting 'cabin', two mini-buses and a 'shop front' meeting space, all available for hire by individuals and/or organisations in accordance with terms approved by the trustees.

The Trustees have paid due regard to guidance issues by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

We continue to address and overcome challenges, and we have seen lots of changes. Funding is always the biggest challenge, and we are continually competing with many other associations when we submit bids for specific projects. Fundraising continues to be hugely important to retain our present offer to our community but also to enhance and improve that offer for all residents.

We have managed to achieve a huge number of things. We continued to strengthen our ties with Middle Park Primary, giving their children the opportunity to enjoy Breakfast and After School Club, and full day care during the school holidays. We have also welcomed children who attend other local schools. Our staff have worked tirelessly to ensure the children always enjoy exciting activities and can benefit from day trips for wonderful new experiences.

Our Head of Business, Paula McTernan, has been proactive in approaching AXIS, the company commissioned to do all the repairs on the estate, which has made an enormous impact on the Centre. AXIS requested a list of improvements that would enhance the work of the Centre and make it more appealing for our users. They cleared the overgrown shrubbery in the garden and refenced the perimeter, allowing the children to build a community garden where they can grow their own vegetables and fruit. They installed a ball-cage that offers our children a variety of game alternatives. They installed exterior flood and security lights and new lighting in the main hall. They also repaired the roofing tiles on Joan Currie Hall and renovated the main hall's bathrooms with new facilities.

The Centre was also successful in securing some bid-funding from Royal Borough of Greenwich and so, in two years, the Centre now has a generous new kitchen, and the new bathrooms have all been decorated.

Paula has made it a priority to enhance the links between the Royal Borough of Greenwich and initiatives like GLLAB (Greenwich Local Labour and Business), Social Value and the police priorities for safer environments. Links have been maintained with Tesco, M&S, Sainsburys, the Co-Op and ASDA, in addition to constantly seeking funding and bid opportunities. These are essential for survival of the Centre and securing its position at the centre of the local community.

The Youth Club continues to be successful, with approximately 70 children registered and a weekly attendance of over 50.

Our churches and Scouts continue to use the hall and there are all the usual rental opportunities for parties.

We are proud to support our residents in many ways. Monday Brunch gives the opportunity to chat to friends. Our Watercolour class meet on Mondays. Wednesday Community Lunch Club continues to be successful and is a good chance for older people to catch up and arrange social events like theatre trips, garden centre visits and quiz nights.

Significant activities - continued

We would also like to acknowledge the voluntary contribution of Lin for running a senior group on Tuesdays in Tom's Cabin and Bingo on Thursdays, together with two residential trips every year.

We continue to raise essential funds through quiz nights, raffles, and personal donations to offer social opportunities for all our users.

Our thanks go to the people who continue to raise funds for the Centre through sponsorship and other activities.

Our Management Committee has grown in knowledge and formed a very cohesive group of committed people. We have seen a couple of resignations this year so we are actively looking for additional people who can bring their own varied experiences and expertise to the discussions.

In November 2024, we had a successful Ofsted inspection. The full report is available to read on the Ofsted website.

STRATEGIC REPORT

Future activities

Discussions and negotiations with All Kids Can are still ongoing regarding their potential rental of Joan Currie Hall for offer of mentoring services to vulnerable youths. Some work has already taken place to accommodate their program. All Kids Can already work in a number of Greenwich schools offering mentoring through sport activities.

Our strong relationship with Kings Oak School continues to grow. The Centre hosted several of the boys for Volunteers' Week in the summer when they worked incredibly hard painting and gardening. We also continue to have strong links to the Winter Warm Hub.

Policies have been written and reviewed for our staff. Our staff take advantage of all the training offers available and we currently have individuals who are working to achieve their NVQ2 or NVQ3 qualifications. The Centre has two accredited DSLs (Designated Safeguarding Leads). New employees have been successfully inducted into our existing team.

Our aim is always to increase our footprint with improving our facilities for all the community.

Financial review

The directors consider the results for the year to be better than expected, they show net incoming resources were £32,665 - including the ring-fenced funds transferred from Middle Park Play Scheme (31 March 2024 net outgoing resources £3,847). The directors believe they can continue to achieve their objectives based on the reserves in place, and the plans for expanding revenue opportunities which should enhance profitability in the future.

The trustees have adopted the Charity Commission's guidelines in setting a reserve policy which is based on a realistic assessment of the needs for the charity to hold a reserve. This policy takes into account the needs of the charity to plan for contingencies and to protect both its staff and its clients from any unforeseen adverse circumstances.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Investment policy and objectives

It is a policy of the trustees to deposit funds on a deposit reserve account to ensure a reasonable return in terms of interest and long-term protection from inflation and to meet ethical investment standards.

Reserves policy

It is the trustee's policy to maintain a minimum balance in the general funds broadly equivalent to six month operating expenditure (excluding depreciation) equivalent to £115,636 in the year review, which has been well controlled. The balance of £205,175 on general funds as at 31 March 2025 comfortably exceeds this target.

MIDDLE PARK COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Page 3 deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The Charity is a charitable company limited by guarantee, incorporated on the 29th of September 1989 and registered as a charity on the 16th September 2010. The Directors confirm that the provision of the company's governing document has been complied with through the year under review.

Recruitment and appointment of new trustees

The Trustees actively review the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

All members of staff, trustees and volunteers who have contact with children and vulnerable adults are checked by the Disclosure and Barring Services.

Organisational structure

The Trustees, who are also the Directors for the purpose of company law, and who served during the year were:

Barbara Gate (Chairperson)
Carol Ladbroke (Secretary)

All members of staff, trustees and volunteers who have contact with children and vulnerable adults are checked by the Disclosure and Barring Services.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

All members of staff, trustees and volunteers who have contact with children and vulnerable adults are checked by the Disclosure and Barring Services.

The Breakfast and After Club is registered with, and inspected by, the appropriate authority which is OFSTED.

EVENTS SINCE THE END OF THE YEAR

There have been no adjusting events since the end of the year to be reported in the notes to the financial statements.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charitable company did not hold funds as custodians on behalf of others in the year ended 31 March 2025.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporated, approved by order of the board of trustees, as the company directors, on 25/11/25 signed on the board's behalf by:

Barbara Gates
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MIDDLE PARK COMMUNITY CENTRE LIMITED**

Independent examiner's report to the trustees of Middle Park Community Centre Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 14(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income in 2021 exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
 2. The accounts do not accord with those records; or
 3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
 4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanna McGovern MBA FCCA FMAAT ATT (Fellow)
Brendan P Byrne & Co Limited
12 Old Bexley Lane
Bexley
Kent
DA5 2BN

Date: 25/11/25

MIDDLE PARK COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st MARCH 2025

	2024	2025	2024	2025	2024	2025
	Total Funds	Total Funds	Restricted Fund	Restricted Fund	Unrestricted Fund	Unrestricted Fund
	£	£	£	£	£	£
Income And Endowments From:						
Donations and legacies	162,292	196,996	27,847	27,847	169,149	169,149
Charitable activities	80,171	89,278	0	0	89,278	89,278
Charitable activities						
Investment income	1,666	1,757	-	-	1,757	1,757
Total:	244,129	288,031	27,847	27,847	260,184	260,184
Expenditure on						
Charitable activities	247,976	255,366	6,636	6,636	248,730	248,730
Charitable activities						
Net income(expenditure)	(3,847)	32,665	21,211	21,211	11,454	11,454
Reconciliation of funds	-	-	-	-	-	-
Total funds brought forward	205,291	201,444	7,723	7,723	193,721	193,721
Total funds carried forward	201,444	234,109	28,934	28,934	205,175	205,175

The notes form part of these financial statements

MIDDLE PARK COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31st MARCH 2025

	2025	2024
	£	£
Fixed Assets		
Tangible assets	44,403	35,697
Current Assets		
Debtors	26,419	10,337
Cash at bank and in hand	174,842	164,501
	<u>201,261</u>	<u>174,838</u>
Creditors	<u>(11,554)</u>	<u>(9,091)</u>
Amounts falling due within one year	13	
Net Current Assets	189,706	165,747
Total Assets less Current Liabilities	<u>234,109</u>	<u>201,444</u>
Net Assets	<u>234,109</u>	<u>201,444</u>
Funds		
Unrestricted funds	205,175	193,721
Restricted funds	28,934	7,723
Total Funds	<u>234,109</u>	<u>201,444</u>

Notes:

The notes form part of these financial statements

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Barbara Gates
25/11/25



MIDDLE PARK COMMUNITY CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

1 Accounting Policies

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fitting	- 20% on cost
Motor vehicles	- 20% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GOING CONCERN

At the time of approving the accounts, the Trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

LEASING COMMITMENTS

The freehold of the Middle Park Community Centre and Joan Currie Hall are held by the RC Diocese of Southwark which have been happy to support the local community by making these properties available by means of a lease.

MIDDLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31st MARCH 2025

	2025	2024
£		£
2 Donations and Legacies		
Letting and affiliations	37,120	35,915
Minibus, café and youth club	2,691	5,413
Children subs (parental contribution)	128,321	114,514
Others	1,016	6,450
	<u>169,149</u>	<u>162,292</u>
3 Investment Income		
2024		2023
£		£
1,757		1,666
Deposit account interest		
4 Grant Receivable For Core Activities		
2025		2024
£		£
89,278		79,171
Royal Borough of Greenwich		
HMRCS SP and JRS Grant		
Other Grant		
-		1,000
-		<u>80,171</u>
Support costs (see note 7)		
£		£
6,281		248,730
Charitable activities		
242,449		
Direct		
Costs (see note 6)		
£		£
5 Charitable Activities Costs		
Direct		
Costs (see note 6)		
£		£
242,449		248,730

MJULE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31st MARCH 2025

6 direct Costs of Charitable Activities		2025	2024
		£	£
Staff costs		186,415	180,260
Bad debts		1,571	1,752
Insurance		2,471	2,873
Water, light and heat		9,940	8,421
Printing, stationery, postage and telephone		3,159	7,945
Materials and equipment		6,014	1,729
Repairs, maintenance and cleaning		4,347	8,722
Travel and transportation		6,255	5,838
Breakfast, After School club refreshment		10,543	10,297
Workers and volunteers		-	-
Training and recruitment		424	1,218
Miscellaneous expenses		134	91
Depreciation		11,176	17,885
		<u>242,449</u>	<u>247,031</u>
7 Support Costs			
		£	£
Charitable activities		6,281	
Support costs, included in the above, are as follows:			
Governance Costs			
		2025	2024
		£	£
Charitable activities			
Total			
1,667			
3,780			
537			
230			
6,214			
8 Net Income/(Expenditure)			
		2025	2024
		£	£
Net Income/(expenditure) is stated after charging/(crediting):			
Depreciation - owned assets		11,176	8,962

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Staff costs	2025	2024
Wages and Salaries	177,075	171,356
Social security costs	6,777	6,305
Other pension costs	2,563	2,600
	<u>186,415</u>	<u>180,260</u>

Centre	2025	2	3
After and pre school activities	11	8	
	13	11	
	11	8	

11 Tangible Fixed Assets

Tangible Fixed Assets	COST	At 1st April 2024	Additions	At 31st March 2025	DEPRECIATION	At 1st April 2024	Charge for year	At 31st March 2025	NET BOOK VALUE
		£	£	£	£	£	£	£	£
Improvements to property	50,169	241,621	-	70,051	35,009	223,619	3,600	227,219	14,402
Fitting and fixtures	19,882	-	17,750	17,750	17,300	1,694	417	2111	1,668
Motor vehicles	17,750	-	17,750	17,750	17,300	1,694	417	2111	1,668
Computer equipment	3,779	-	3,779	3,779	1,694	277,622	11,176	288,798	44,403
Totals	£	313,319	19,882	333,201	277,622	277,622	11,176	288,798	35,697

MIDDLE PARK COMMUNITY CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31st MARCH 2025

15 Movement in Funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	£	£	£
General fund	260,184	248,730	11,454
Restricted funds			
Restricted fund	27,847	6,636	21,211
Total Funds	288,031	255,366	32,665

16 Related Party Disclosures

The Trustees disclose that the centre manager is a related party to the chair and was paid a salary beginning in the year ended 31st March 2025.

17 Post Balance Sheet Events

The Board consider that the Charity has adequate resources and sufficient sources of funds available for the foreseeable future. Therefore the Board believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2025

MIDDLE PARK COMMUNITY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2025

2024	2025	Restricted funds	Unrestricted funds	Income and Endowments
Total funds	Total funds	Restricted funds	Unrestricted funds	
£	£	£	£	
35,915	37,120	-	37,120	Donations and legacies
5,413	2,691	-	2,691	Letting and affiliations
114,514	128,321	-	128,321	Minibus, café and youth club
-	20,549	20,549	-	Children subs (parental contribution)
6,450	8,314	7,298	1,016	From Middle Park Play Scheme Closure
162,292	196,996	27,847	169,149	Others
1,666	1,757	-	1,757	Investment income
79,171	89,278	-	89,278	Charitable activities
1,000	-	-	-	Royal Borough of Greenwich
80,171	89,278	-	89,278	Other Grants
244,129	288,031	27,847	260,184	Total incoming resources
				Expenditure
171,356	177,075	-	177,075	Charitable activities
6,305	6,777	-	6,777	Wages
2,600	2,563	-	2,563	Social security
1,752	1,571	-	1,571	Bad debts
2,873	2,471	-	2,471	Insurance
8,421	9,940	-	9,940	Water, light and heat
7,945	3,159	-	3,159	Printing, stationery, postage, IT and telephone
1,729	12,650	6,636	6,014	Material and equipment
7,008	4,347	-	4,347	Repairs, maintenance and cleaning
5,838	6,255	-	6,255	Travel and transportation
15,665	10,543	-	10,543	Breakfast, After School club, Café Food
1,218	424	-	424	Training and recruitment
91	134	-	134	Miscellaneous expenses
232,800	237,909	6,636	231,273	Carried Forward

This page does not form part of the statutory financial statements

MIDDLE PARK COMMUNITY CENTRE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2025

	2025	2024
Unrestricted funds	Restricted funds	Total funds
231,273	6,636	237,909
11,176	-	11,176
242,449	6,636	249,085
Charitable activities		
Brought forward		
Depreciation of tangible fixed assets		
Support costs		
Governance Costs		
740	-	740
Marketing, legal and professional fees	-	4,180
Examiners fees	-	405
Bank charges	-	956
Subscription and licence	-	6,281
248,730	6,636	255,366
Total resources expended		
11,454	21,211	32,665
Net (expenditure) income		
		247,976
		6,214
		230
		537
		3,780
		1,667

This page does not form part of the statutory financial statements

MIDDLE PARK COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1138080

Accounts

REGISTERED COMPANY NUMBER: 02427929 (England and Wales)
REGISTERED CHARITY NUMBER: 1138080

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024
FOR
MIDDLE PARK COMMUNITY CENTRE LIMITED



MIDDLE PARK COMMUNITY CENTRE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2024

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MIDDLE PARK COMMUNITY CENTRE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31ST MARCH 2024

TRUSTEES

B Gates (Chair)
S Webb (resigned 24/11/2024)
C Ladrook (Secretary)
Hinchley-Robson
C Livingston-Morris
G Phillips
Cllr. C May
P McTernan
P Sadra
J Thomson
Cllr. R Taggart-Ryan
A Donnelley
S Guichard (resigned 24/11/2024)

REGISTERED OFFICE

150 Middle Park Avenue
London
SE9 5SD

**REGISTERED COMPANY
NUMBER**

02427929 (England and Wales)

INDEPENDENT EXAMINER

Joanna McGovern MBA FCCA FMAAT ATT (Fellow)
Brendan P Byrne & Co Limited
12 Old Bexley Lane
Bexley
Kent
DA5 2BN.

MIDDLE PARK COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the organisation are to provide a meeting place and facilities for recreational, cultural, political and social activities. The company operates a community centre, community hall for hire, meeting 'cabin', two mini-buses and a 'shop front' meeting space, all available for hire by individuals and/or organisations in accordance with terms approved by the trustees.

The Trustees have paid due regard to guidance issues by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

We managed to achieve a huge number of things. We continued to strengthen our ties with Middle Park Primary, giving their children the opportunity to enjoy Breakfast and After School Club. We also welcome children who attend other local schools. Numbers of children attending Breakfast and After School Club, and Full Day Care, have risen again this year and I want to thank our staff who work tirelessly to ensure the children always have excellent provision. We have also developed a strong relationship with Kings Oak School and collaborated in many areas. We also continue to have strong links to the winter warm hub.

A lot to celebrate, including a very busy and successful volunteer week in the summer. The Centre has been successful in encouraging more people through its doors – whether it be welcoming new older residents to our various activities or additional children taking advantage of the Centre's offer. This increase in footprint will also impact very positively on our accounts for the future.

Our new Head of Business, Paula McTernan, was proactive in approaching AXIS before social value activity began and she is now leading on the Social Value Forum for Greenwich. We will be able to report on the enormous impact of this initiative on the Centre at next year's AGM. Paula has also made it a priority to enhance the links between the Royal Borough of Greenwich and initiatives like GLLAB (Greenwich Local Labour and Business) and other groups within the borough, ie. social value, GLLAB (local jobs for local people) and the police (safer environments).

Youth Club has been extremely successful this year with approximately 70 children registered and a weekly attendance that has increased from 30 to 50+. Over the last year they have become self-sufficient – introducing their own tuck shop which allows them to raise their own funds for further enjoyment.

Our churches and Scouts continue to use the hall and there are all the usual rental opportunities for parties. The Greenwich Advice Hub and the Community Lunch use our main hall. We have now established good links with the police and our local church, St. Saviours.

We are proud to support our residents in lots of ways. We have Monday Brunch which gives them the opportunity to chat to friends. Our Watercolour class meets on Mondays which we restarted post-Covid. Wednesday Community Lunch Club continues to be successful and is a good chance for people to catch and arrange social events like theatre trips, garden centre visits and quiz nights.

We would also like to acknowledge the voluntary contribution of Lin who runs a senior group on Tuesdays in Tom's Cabin and Bingo on Thursdays, together with two residential trips every year. The trees planted by the Wednesday lunch club in memorial to Stan and June are thriving thanks to Steve and his gardening volunteers at the Tarn.

Our newly refurbished and improved kitchen has impressed all the centre users.

MIDDLE PARK COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2024**

Significant activities - continued

We continue to offer social opportunities for all our users for which we continue to raise essential funds in a very hands-on way by holding quiz nights and raffles and we have also received some generous personal donations.

Our thanks go to the people who continue to raise funds for the Centre through sponsorship of sporting events and activities.

STRATEGIC REPORT

Future activities

From a governance point of view, our Management Committee has grown in knowledge and formed a very cohesive group of committed people. We have seen a couple of resignations this year so we are actively looking for additional people who can bring their own varied experiences and expertise to the discussions.

Policies have been written or reviewed and all staff have been asked to read and sign that they have seen and understand them. New employees have been successfully inducted into our existing team.

We had a successful OfSTED in November 2024 and the full report is available for to read on the OfSTED website and a new regular hall user has just signed a medium term contract.

Financial review

The directors consider the results for the year to be better than expected, they show net outgoing resources were £3,847 (31 March 2023 net outgoing resources £10,047). The directors believe they can continue to achieve their objectives based on the reserves in place, and the plans for expanding revenue opportunities which should enhance profitability in the future.

The trustees have adopted the Charity Commission's guidelines in setting a reserve policy which is based on a realistic assessment of the needs for the charity to hold a reserve. This policy takes into account the needs of the charity to plan for contingencies and to protect both its staff and its clients from any unforeseen adverse circumstances.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Investment policy and objectives

It is a policy of the trustees to deposit funds on a deposit reserve account to ensure a reasonable return in terms of interest and long-term protection from inflation and to meet ethical investment standards.

Reserves policy

It is the trustee's policy to maintain a minimum balance in the general funds broadly equivalent to six month operating expenditure (excluding depreciation) equivalent to £118,551 in the year review, which has been well controlled. The balance of £193,721 on general funds as at 31 March 2024 comfortably exceeds this target.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Page 3 deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The Charity is a charitable company limited by guarantee, incorporated on the 29th of September 1989 and registered as a charity on the 16th September 2010. The Directors confirm that the provision of the company's governing document has been complied with through the year under review.

MIDDLE PARK COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

Recruitment and appointment of new trustees

The Trustees actively review the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

All members of staff, trustees and volunteers who have contact with children and vulnerable adults are checked by the Disclosure and Barring Services.

Organisational structure

The Trustees, who are also the Directors for the purpose of company law, and who served during the year were:

Barbara Gate (Chairperson)
Carol Ladbrook (Secretary)

Sarah Webb (resigned 24/11/2024)

All members of staff, trustees and volunteers who have contact with children and vulnerable adults are checked by the Disclosure and Barring Services.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

All members of staff, trustees and volunteers who have contact with children and vulnerable adults are checked by the Disclosure and Barring Services.

The Breakfast and After Club is registered with, and inspected by, the appropriate authority which is OFSTED.

EVENTS SINCE THE END OF THE YEAR

There have been no adjusting events since the end of the year to be reported in the notes to the financial statements.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charitable company did not hold funds as custodians on behalf of others in the year ended 31 March 2024.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating, a Strategic report, approved by order of the board of trustees, as the company directors, on a signed on the board's behalf by:

Barbara Gates

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MIDDLE PARK COMMUNITY CENTRE LIMITED

Independent examiner's report to the trustees of Middle Park Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 14(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income in 2021 exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanna McGovern MBA FCCA FMAAT ATT (Fellow)
Brendan P Byrne & Co Limited
12 Old Bexley Lane
Bexley
Kent
DA5 2BN

Date:

MIDDLE PARK COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2024

		Unrestricted Fund £	Restricted Fund £	2024 Total Funds £	2023 Total Funds £
	Notes:				
Income And Endowments From:					
Donations and legacies	2	160,552	1,740	162,292	176,857
Charitable activities	4	79,171	1,000	80,171	42,270
Charitable activities					
Investment income	3	<u>1,666</u>	<u>-</u>	<u>1,666</u>	<u>554</u>
Total:		241,389	2,740	244,129	219,681
Expenditure on					
Charitable activities					
Charitable activities	5	<u>246,064</u>	<u>1,912</u>	<u>247,976</u>	<u>229,728</u>
Net Income(Expenditure)		(4,675)	828	(3,847)	(10,047)
Reconciliation of funds		-	-	-	-
Total funds brought forward		<u>198,396</u>	<u>6,895</u>	<u>205,291</u>	<u>215,338</u>
Total funds carried forward		<u><u>193,721</u></u>	<u><u>7,723</u></u>	<u><u>201,444</u></u>	<u><u>205,291</u></u>

The notes form part of these financial statements

MIDDLE PARK COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31st MARCH 2024

		2024	2023
		£	£
	Notes:		
Fixed Assets			
Tangible assets	11	35,697	36,786
Current Assets			
Debtors	12	10,337	14,547
Cash at bank and in hand		<u>164,501</u>	<u>161,552</u>
		174,838	176,099
Creditors		<u>(9,091)</u>	<u>(7,594)</u>
Amounts falling due within one year	13		
Net Current Assets		<u>165,746</u>	<u>168,505</u>
Total Assets Less Current Liabilities		<u>201,444</u>	<u>205,291</u>
Net Assets		<u>201,444</u>	<u>205,291</u>
Funds	15		
Unrestricted funds		193,721	198,396
Restricted funds		<u>7,723</u>	<u>6,895</u>
Total Funds		<u>201,444</u>	<u>205,291</u>

The notes form part of these financial statements

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Barbara Gates

MIDDLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2024**

1 Accounting Policies

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fitting	- 20% on cost
Motor vehicles	- 20% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GOING CONCERN

At the time of approving the accounts, the Trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

LEASING COMMITMENTS

The freehold of the Middle Park Community Centre and Joan Currie Hall are held by the RC Diocese of Southwark which have been happy to support the local community by making these properties available by means of a lease.

MIDDLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31st MARCH 2024

	2024	2023
	£	£
2 Donations and Legacies		
Letting and affiliations	35,915	52,455
Minibus, café and youth club	5,413	14,593
Children subs (parental contribution)	114,514	101,942
Others	4,710	7,867
	<u>160,552</u>	<u>176,857</u>
3 Investment Income	2024	2023
	£	£
Deposit account interest	<u>1,666</u>	<u>554</u>
4 Grant Receivable For Core Activities	2024	2023
	£	£
Royal Borough of Greenwich	79,171	39,750
HMRC SSP and JRS Grant	-	1,520
Other Grant	1,000	1,000
	<u>80,171</u>	<u>42,270</u>
5 Charitable Activities Costs	Direct	Support
	Costs (see	costs (see
	note 6)	note 7)
	£	£
		Totals
		£
Charitable activities	<u>239,850</u>	<u>6,214</u>
		<u>246,064</u>

MIJJLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUE
FOR THE YEAR ENJE 31st MARCH 2024

6 direct Costs of Charitable Activities	2024	2023
	£	£
Staff costs	180,260	156,312
Bad debts	1,752	1,126
Insurance	2,873	2,871
Water, light and heat	8,421	8,281
Printing, stationery, postage and telephone	7,945	6,119
Materials and equipment	1,729	823
Repairs, maintenance and cleaning	6,342	8,722
Travel and transportation	5,838	5,657
Breakfast, After School club refreshment	14,420	10,297
Workers and volunteers	-	-
Training and recruitment	1,218	1,555
Miscellaneous expenses	91	254
Depreciation	8,962	17,885
	<u>239,850</u>	<u>219,902</u>

7 Support Costs	Governance costs
	£
	6,214

Charitable activities

Support costs, included in the above, are as follows:

Governance Costs	2024	2023
	Charitable activities	Total activities
	£	£
Legal and professional fees (including Marketing)	1,667	2,198
Examiners fees	3,780	2,940
Bank charges	537	723
Subscription and license	230	542
	<u>6,214</u>	<u>6,403</u>

8 Net Income(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>8,962</u>	<u>17,885</u>

MIDDLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31st MARCH 2024

9 Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

10 Staff Costs	2024	2023
	£	£
Wages and Salaries	171,356	153,576
Social security costs	6,305	817
Other pension costs	2,600	1,919
	<u>180,260</u>	<u>156,312</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Centre	3	3
After and pre school activities	8	11
	<u>11</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

11 Tangible Fixed Assets	Improvements to property	Fixtures and fitting	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1st April 2023	241,621	44,118	17,750	1,957	305,446
Additions	-	6,051	-	1,822	7,873
At 31st March 2024	<u>241,621</u>	<u>50,169</u>	<u>17,750</u>	<u>3,779</u>	<u>313,319</u>
DEPRECIATION					
At 1st April 2023	219,118	31,219	17,150	1,173	268,660
Charge for year	4,501	3,790	150	521	8,962
At 31st March 2024	<u>223,619</u>	<u>35,009</u>	<u>17,300</u>	<u>1,694.2</u>	<u>277,622</u>
NET BOOK VALUE					
At 31st March 2024	<u>18,002</u>	<u>15,160</u>	<u>450</u>	<u>2,085</u>	<u>35,697</u>
At 31st March 2023	<u>22,503</u>	<u>12,899</u>	<u>600</u>	<u>784</u>	<u>36,786</u>

Fixtures and fittings additions relate to the upgrade of the kitchen and figures are stated net of the grant received.

MIDDLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31st MARCH 2024

12 Debtors: Amounts Falling Due Within One Year	2024	2023
	£	£
Other debtors	<u>10,337</u>	<u>14,547</u>

13 Creditors: Amounts Falling Due Within One year	2024	2023
	£	£
Social security and other taxes	3,162	2,199
Other creditors	1,906	2,239
Accrued expenses	4,023	3,156
Deferred government grants	-	-
	<u>9,091</u>	<u>7,594</u>

14 Analysis of Net Assets Between Funds			2024	2023
	Unrestricted	Restricted	Total	Total
	fund	fund	funds	funds
	£	£	£	£
Fixed assets	35,697	-	35,697	36,786
Current assets	167,114	7,723	174,838	176,099
Current liabilities	<u>(9,091)</u>	<u>-</u>	<u>(9,091)</u>	<u>(7,594)</u>
	<u>193,720</u>	<u>7,723</u>	<u>201,444</u>	<u>205,291</u>

15 Movement in Funds		Net	
	At 1.4.23	movement	At
	£	in funds	31.3.24
Unrestricted funds		£	£
General fund	198,396	(4,675)	193,721
Restricted funds			
Restricted funds	<u>6,895</u>	<u>828</u>	<u>7,723</u>
Total Funds	<u>205,291</u>	<u>(3,847)</u>	<u>201,444</u>

MIDDLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31st MARCH 2024

15 Movement in Funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	241,389	246,064	(4,675)
Restricted funds			
Restricted fund	<u>2,740</u>	<u>1,912</u>	<u>828</u>
Total Funds	<u>244,129</u>	<u>247,976</u>	<u>(3,847)</u>

16 Related Party Disclosures

The Trustees disclose that the centre manager is a related party to the chair and was paid a salary beginning in the year ended 31st March 2024.

17 Post Balance Sheet Events

The Board consider that the Charity has adequate resources and sufficient sources of funds available for the foreseeable future. Therefore the Board believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2024

MIDDLE PARK COMMUNITY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2024

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Income and Endowments				
Donations and legacies				
Letting and affiliations	35,915		35,915	52,455
Minibus, café and youth club	5,413		5,413	14,593
Children subs (parental contribution)	114,514		114,514	101,942
Others	4,710	1,740	6,450	7,867
	<u>160,552</u>	<u>1,740</u>	<u>162,292</u>	<u>176,857</u>
Investment income	1,666	-	1,666	554
Charitable activities				
Royal Borough of Greenwich	79,171	-	79,171	39,750
HMRC SSP and JRS Grant	-	-	-	1,520
Other Grants	-	1,000	1,000	1,000
	<u>79,171</u>	<u>1,000</u>	<u>80,171</u>	<u>42,270</u>
Total incoming resources	<u>241,389</u>	<u>2,740</u>	<u>244,129</u>	<u>219,681</u>
Expenditure				
Charitable activities				
Wages	171,356	-	171,356	153,576
Social security	6,305	-	6,305	817
Pensions	2,600	-	2,600	1,919
Bad debts	1,752	-	1,752	1,126
Insurance	2,873	-	2,873	2,871
Water, light and heat	8,421	-	8,421	8,281
Printing, stationery, postage, IT and telephone	7,945	-	7,945	6,119
Material and equipment	1,729	-	1,729	823
Repairs, maintenance and cleaning	6,342	666	7,008	9,456
Travel and transportation	5,838	-	5,838	5,657
Breakfast, After School club, Café Food	14,420	1,246	15,665	12,986
Workers and volunteers	-	-	-	-
Training and recruitment	1,218	-	1,218	1,555
Miscellaneous expenses	91	-	91	254
Carried Forward	<u>230,888</u>	<u>1,912</u>	<u>232,800</u>	<u>205,440</u>

This page does not form part of the statutory financial statements

MIDDLE PARK COMMUNITY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2024

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Charitable activities				
Brought forward	230,888	1,912	232,800	205,440
Depreciation of tangible fixed assets	<u>8,962</u>	<u>-</u>	<u>8,962</u>	<u>17,885</u>
	239,850	1,912	241,762	223,325
Support costs				
Governance Costs				
Marketing, legal and professional fees	1,667	-	1,667	2,198
Examiners fees	3,780	-	3,780	2,940
Bank charges	537	-	537	723
Subscription and licence	<u>230</u>	<u>-</u>	<u>230</u>	<u>542</u>
	<u>6,214</u>	<u>-</u>	<u>6,214</u>	<u>6,403</u>
Total resources expended	<u>246,064</u>	<u>1,912</u>	<u>247,976</u>	<u>229,728</u>
Net (expenditure)income	<u>(4,675)</u>	<u>828</u>	<u>(3,847)</u>	<u>(10,047)</u>

This page does not form part of the statutory financial statements

MIDDLE PARK COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1138080

Accounts

REGISTERED COMPANY NUMBER: 02427929 (England and Wales)
REGISTERED CHARITY NUMBER: 1138080

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
MIDDLE PARK COMMUNITY CENTRE LIMITED



MIDDLE PARK COMMUNITY CENTRE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023

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MIDDLE PARK COMMUNITY CENTRE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES

B Gates (Chair)
S Webb (Vice chair)
C Ladrook (Secretary)
E McCarron (resigned 05/07/23)
D Hinchley-Robson
C Livingston-Morris
G Phillips
Cllr. C May
P McTernan
P Sadra
J Thomson
Cllr. R Taggart-Ryan
C Hogger (resigned 30/11/23)
A Donnelley
S Guichard
A MacDonald (resigned 14/09/23)

REGISTERED OFFICE

150 Middle Park Avenue
London
SE9 5SD

**REGISTERED COMPANY
NUMBER**

02427929 (England and Wales)

INDEPENDENT EXAMINER

Joanna McGovern MBA FCCA FMAAT ATT (Fellow)
Brendan P Byrne & Co Limited
12 Old Bexley Lane
Bexley
Kent
DA5 2BN.

MIDDLE PARK COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the organisation are to provide a meeting place and facilities for recreational, cultural, political and social activities. The company operates a community centre, community hall for hire, meeting 'cabin', two mini-buses and a 'shop front' meeting space, all available for hire by individuals and/or organisations in accordance with terms approved by the trustees.

The Trustees have paid due regard to guidance issues by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

We managed to achieve a huge number of things. We continued to work closely with Middle Park Primary, giving their children the opportunity to enjoy Breakfast and After School Club. We also welcome children who attend other local schools. Numbers of children attending Breakfast and After School Club, and Full Day Care, have risen again this year and I want to thank our staff who work tirelessly to ensure the children always have excellent provision.

From a governance point of view, our Management Committee has grown in knowledge and formed, in the main, a very cohesive group of committed people. We have seen a couple of resignations this year so we are actively looking for additional people who can bring their own varied experiences and expertise to the discussions.

Policies have been written or reviewed and all staff have been asked to read and sign that they have seen and understand them.

We took the decision to fully fund our Youth Club for a year and there has been a lot of interest and good attendance.

Our churches and Scouts continue to use the hall and there are all the usual rental opportunities for parties. The Greenwich Advice Hub and the Community Lunch use our main hall. We have now established good links with the police and our local church, St. Saviours.

We are proud to support our residents in lots of ways. They can attend our lovely Monday Brunch which gives them the opportunity to chat to friends or do some crafts. Our Wednesday Community Lunch Club continues to be successful and is a weekly event where people can enjoy a great cooked lunch and a chat and catch-up.

We would also like to acknowledge the voluntary contribution of Lin who runs a senior group on Tuesdays in Tom's Cabin and Bingo on Thursdays, together with two residential trips every year. The Centre has been saddened by the loss of some of our older citizens and arrangements were made to plant two trees in local park in remembrance. We continue to offer catering for a funeral for the bereaved families where appropriate.

The Centre continues to raise essential funds for activities. The Management Committee was successful in securing generous funding from the Royal Borough of Greenwich for our core funding over three years. We've also raised funds in a more hands-on way by holding quiz nights and raffles and received some generous personal donations.

MIDDLE PARK COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

Significant activities - continued

Our thanks go to the people who continue to raise funds for the Centre through sponsorship of sporting events and activities.

We are reliant on fund-raising to support various activities for all ages. We were successful in securing a grant in excess of £13,000 from the Royal Borough of Greenwich Growth Fund, which was spent over the summer to redo the kitchen.

STRATEGIC REPORT

Future activities

We have strengthened our links with other local schools – recently coming to the aid of King's Oak School by giving some students a place to study when there were building delays and problems at the school. Four King's Oak boys also helped with the Christmas Lunch.

Our Community Centre Manager resigned and the Management Committee successfully appointed Paula McTernan. Paula had previously volunteered at the Centre and has already made a significant impact in the post. We are all grateful for the knowledge she brings to the role.

We have recently been inspected by Ofsted and are working with them on improvements.

Financial review

The directors consider the results for the year to be better than expected, they show net outgoing resources were £10,047 (31 March 2022 net outgoing resources £10,803). The directors believe they can continue to achieve their objectives based on the reserves in place, and the plans for expanding revenue opportunities which should enhance profitability in the future.

The trustees have adopted the Charity Commission's guidelines in setting a reserve policy which is based on a realistic assessment of the needs for the charity to hold a reserve. This policy takes into account the needs of the charity to plan for contingencies and to protect both its staff and its clients from any unforeseen adverse circumstances.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Investment policy and objectives

It is a policy of the trustees to deposit funds on a deposit reserve account to ensure a reasonable return in terms of interest and long-term protection from inflation and to meet ethical investment standards.

Reserves policy

It is the trustee's policy to maintain a minimum balance in the general funds broadly equivalent to six month operating expenditure (excluding depreciation) equivalent to £104,577 in the year review, which has been well controlled. The balance of £205,291 on general funds as at 31 March 2023 comfortably exceeds this target.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Page 3 deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The Charity is a charitable company limited by guarantee, incorporated on the 29th of September 1989 and registered as a charity on the 16th September 2010. The Directors confirm that the provision of the company's governing document has been complied with through the year under review.

MIDDLE PARK COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Recruitment and appointment of new trustees

The Trustees actively review the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

All members of staff, trustees and volunteers who have contact with children and vulnerable adults are checked by the Disclosure and Barring Services.

Organisational structure

The Trustees, who are also the Directors for the purpose of company law, and who served during the year were:

Barbara Gate (Chairperson)
Carol Ladbrook (Secretary)

Sarah Webb (Vice Chair)
Emma McCarron (resigned 05/07/23)

All members of staff, trustees and volunteers who have contact with children and vulnerable adults are checked by the Disclosure and Barring Services.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

All members of staff, trustees and volunteers who have contact with children and vulnerable adults are checked by the Disclosure and Barring Services.

The Breakfast and After Club is registered with, and inspected by, the appropriate authority which is OFSTED.

EVENTS SINCE THE END OF THE YEAR

There have been no adjusting events since the end of the year to be reported in the notes to the financial statements.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charitable company did not hold funds as custodians on behalf of others in the year ended 31 March 2023.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating, a Strategic report, approved by order of the board of trustees, as the company directors, on 12/12/2023 a signed on the board's behalf by:



Barbara Gates

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MIDDLE PARK COMMUNITY CENTRE LIMITED**

Independent examiner's report to the trustees of Middle Park Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 14(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income in 2021 exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanna McGovern MBA FCCA FMAAT ATT (Fellow)
Brendan P Byrne & Co Limited
12 Old Bexley Lane
Bexley
Kent
DA5 2BN

Date: 12/12/2023

MIDDLE PARK COMMUNITY CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2023**

		Unrestricted Fund £	Restricted Fund £	2023 Total Funds £	2022 Total funds £
Income And Endowments From:	Notes:				
Donations and legacies	2	174,573	2,284	176,857	127,993
Charitable activities	4	41,270	1,000	42,270	98,648
Charitable activities					
Investment income	3	554	-	554	11
Total:		216,397	3,284	219,681	226,652
Expenditure on					
Charitable activities					
Charitable activities	5	226,305	3,423	229,728	237,465
Net Income(Expenditure)		(9,908)	(139)	(10,047)	(10,813)
Reconcilliation of funds		-	-	-	-
Total funds brought forward		208,304	7,034	215,338	226,151
Total funds carried forward		198,396	6,895	205,291	215,338

The notes form part of these financial statements

MIDDLE PARK COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT 31st MARCH 2023

		2023 £	2022 £
	Notes:		
Fixed Assets			
Tangible assets	11	36,786	47,207
Current Assets			
Debtors	12	14,547	5,685
Cash at bank and in hand		<u>161,552</u>	<u>171,880</u>
		176,099	177,565
Creditors			
Amounts falling due within one year	13	<u>(7,594)</u>	<u>(9,434)</u>
Net Current Assets		<u>168,505</u>	<u>168,131</u>
Total Assets Less Current Liabilities		<u>205,291</u>	<u>215,338</u>
Net Assets		<u>205,291</u>	<u>215,338</u>
Funds	15		
Unrestricted funds		198,396	208,304
Restricted funds		<u>6,895</u>	<u>7,034</u>
Total Funds		<u>205,291</u>	<u>215,338</u>

The notes form part of these financial statements

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

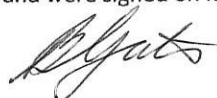
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/12/2023 and were signed on its behalf by:



Barbara Gates

MIDDLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2023**

1 Accounting Policies

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fitting	- 20% on cost
Motor vehicles	- 20% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GOING CONCERN

At the time of approving the accounts, the Trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

LEASING COMMITMENTS

The freehold of the Middle Park Community Centre and Joan Currie Hall are held by the RC Diocese of Southwark which have been happy to support the local community by making these properties available by means of a lease.

MIDDLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31st MARCH 2023

	2023 £	2022 £
2 Donations and Legacies		
Letting and affiliations	52,455	34,599
Minibus, café and youth club	14,593	3,128
Children subs (parental contribution)	101,942	83,093
Others	7,867	7,173
	<u>176,857</u>	<u>127,993</u>
3 Investment Income	2023	2022
	£	£
Deposit account interest	<u>554</u>	<u>11</u>
4 Grant Receivable For Core Activities	2023	2022
	£	£
Middle Park Primary School	-	-
Royal Borough of Greenwich	39,750	51,850
Greenwich Play Learn Enjoy	-	13,228
HMRC SSP and JRS Grant	1,520	6,236
Other Grant	1,000	2,000
RBG Covid Grant	-	25,334
Post Code Lottery Trust	-	-
	<u>42,270</u>	<u>98,648</u>
5 Charitable Activities Costs	Direct Costs (see note 6) £	Support costs (see note 7) £ Totals £
Charitable activities	<u>219,902</u>	<u>6,403</u> <u>226,305</u>

MIDDLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31st MARCH 2023

6 Direct Costs of Charitable Activities

	2023	2022
	£	£
Staff costs	156,312	149,609
Bad Debts	1,126	5,768
Insurance	2,871	2,737
Water, light and heat	8,281	7,032
Printing, stationery, postage and telephone	6,119	4,509
Materials and equipment	823	8,009
Repairs, maintenance and cleaning	8,722	13,911
Travel and transportation	5,657	4,309
Breakfast, After School club refreshment	10,297	8,350
Workers and volunteers	-	135
Training and recruitment	1,555	1,140
Miscellaneous expenses	254	-
Depreciation	17,885	20,633
	<u>219,902</u>	<u>226,142</u>

7 Support Costs

**Governance
costs
£**

Charitable activities	6,403
-----------------------	-------

Support costs, included in the above, are as follows:

Governance Costs

	2023 Charitable activities £	2022 Total activities £
Legal and professional fees (including rent paid via solicitor)	2,198	5,212
Examiners fees	2,940	4,656
Bank chargers	723	842
Subscription and license	542	613
	<u>6,403</u>	<u>11,323</u>

8 Net Income(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>17,885</u>	<u>20,633</u>

MIDDLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31st MARCH 2023

9 Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

10 Staff Costs	2023	2022
	£	£
Wages and Salaries	153,576	144,718
Social security costs	817	3,595
Other pension costs	1,919	1,296
	<u>156,312</u>	<u>149,609</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Centre	3	3
After and pre school activities	11	10
	<u>14</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

11 Tangible Fixed Assets	Improvements to property	Fixtures and fitting	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1st April 2022	241,621	37,404	17,000	1,957	297,982
Additions	-	6,714	750	-	7,464
At 31st March 2023	<u>241,621</u>	<u>44,118</u>	<u>17,750</u>	<u>1,957</u>	<u>305,446</u>
DEPRECIATION					
At 1st April 2022	207,281	25,712	17,000	782	250,775
Charge for year	11,837	5,507	150	391	17,885
At 31st March 2023	<u>219,118</u>	<u>31,219</u>	<u>17,150</u>	<u>1,173</u>	<u>268,660</u>
NET BOOK VALUE					
At 31st March 2023	<u>22,503</u>	<u>12,899</u>	<u>600</u>	<u>784</u>	<u>36,786</u>
At 31st March 2022	<u>34,340</u>	<u>11,692</u>	<u>-</u>	<u>1,175</u>	<u>47,207</u>

MIDDLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31st MARCH 2023

12 Debtors: Amounts Falling Due Within One Year		2023	2022
		£	£
Other debtors		<u>14,547</u>	<u>5,685</u>
13 Creditors: Amounts Falling Due Within One year		2023	2022
		£	£
Social security and other taxes		2,199	2,054
Other creditors		2,239	4,225
Accrued expenses		3,156	3,155
Deferred government grants		-	-
		<u>7,594</u>	<u>9,434</u>
14 Analysis of Net Assets Between Funds		2023	2022
	Unrestricted fund	Restricted fund	Total funds
	£	£	£
Fixed assets	36,786	-	36,786
Current assets	169,204	6,895	176,099
Current liabilities	(7,594)	-	(7,594)
	<u>198,396</u>	<u>6,895</u>	<u>205,291</u>
15 Movement in Funds		Net movement in funds	At 31.3.23
		At 1.4.22	At 31.3.22
		£	£
Unrestricted funds			
General fund	208,304	(9,908)	198,396
Restricted funds			
Restricted funds	7,034	(139)	6,895
Total Funds	<u>215,338</u>	<u>(10,047)</u>	<u>205,291</u>

MIDDLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31st MARCH 2023

15 Movement in Funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,397	226,305	(9,908)
Restricted funds			
Restricted fund	<u>3,284</u>	<u>3,423</u>	<u>(139)</u>
Total Funds	<u>219,681</u>	<u>229,728</u>	<u>(10,047)</u>

16 Related Party Disclosures

There were no related party transactions for the year ended 31st March 2023.

17 Post Balance Sheet Events

The Board consider that the Charity has adequate resources and sufficient sources of funds available for the foreseeable future. Therefore the Board believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2023

MIDDLE PARK COMMUNITY CENTRE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income and Endowments				
Donations and legacies				
Letting and affiliations	52,455	-	52,455	34,599
Minibus, café and youth club	14,593	-	14,593	3,128
Children subs (parental contribution)	101,942	-	101,942	83,093
Others	5,583	2,284	7,867	7,173
	<u>174,573</u>	<u>2,284</u>	<u>176,857</u>	<u>127,993</u>
Investment income	554	-	554	11
Charitable activities				
Middle Park Primary School	-	-	-	-
Royal Borough of Greenwich	39,750	-	39,750	51,850
Greenwich Play Learn Enjoy	-	-	-	13,228
HMRC SSP and JRS Grant	1,520	-	1,520	6,236
Other Grants	-	1,000	1,000	2,000
RBG Covid Grant	-	-	-	25,334
Post Code Lottery Trust	-	-	-	-
	<u>41,270</u>	<u>1,000</u>	<u>42,270</u>	<u>98,648</u>
Total incoming resources	<u>216,397</u>	<u>3,284</u>	<u>219,681</u>	<u>226,652</u>
Expenditure				
Charitable activities				
Wages	153,576	-	153,576	144,718
Social security	817	-	817	3,595
Pensions	1,919	-	1,919	1,296
Bad debts	1,126	-	1,126	5,768
Insurance	2,871	-	2,871	2,737
Water, light and heat	8,281	-	8,281	7,032
Printing, stationery, postage, IT and telephone	6,119	-	6,119	4,509
Material and equipment	823	-	823	8,009
Repairs, maintenance and cleaning	8,722	734	9,456	13,911
Travel and transportation	5,657	-	5,657	4,309
Breakfast, After School club, Café Food	10,297	2,689	12,986	8,350
Workers and volunteers	-	-	-	135
Training and recruitment	1,555	-	1,555	1,140
Miscellaneous expenses	254	-	254	-
Carried Forward	<u>202,017</u>	<u>3,423</u>	<u>205,440</u>	<u>205,509</u>

This page does not form part of the statutory financial statements

MIDDLE PARK COMMUNITY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2023

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Charitable activities				
Brought forward	202,017	3,423	205,440	205,509
Depreciation of tangible fixed assets	17,885	-	20,633	20,633
	<u>219,902</u>	<u>3,423</u>	<u>226,073</u>	<u>226,142</u>
Support costs				
Governance Costs				
Legal and professional fees	2,198	-	2,198	5,212
Examiners fees	2,940	-	2,940	4,656
Bank charges	723	-	723	842
Subscription and licence	542	-	542	613
	<u>6,403</u>	<u>-</u>	<u>6,403</u>	<u>11,323</u>
Total resources expended	<u>226,305</u>	<u>3,423</u>	<u>232,476</u>	<u>237,465</u>
Net (expenditure)income	<u>(9,908)</u>	<u>(139)</u>	<u>(12,795)</u>	<u>(10,813)</u>

This page does not form part of the statutory financial statements

MIDDLE PARK COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1138080

Accounts

REGISTERED COMPANY NUMBER: 02427929 (England and Wales)
REGISTERED CHARITY NUMBER: 1138080

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
FOR
MIDDLE PARK COMMUNITY CENTRE LIMITED



MIDDLE PARK COMMUNITYC ENTRE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022

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MIDDLE PARK COMMUNITY CENTRE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES

B Gates (Chair)
S Webb (Vice chair)
C Ladbrook (Secretary)
E McCarron (Treasurer)
D Hinchley-Robson
D Burrows (resigned 16/5/22)
C Livingston-Morris (appointed 16/5/22)
G Phillips
Cllr. C May
R Oliver (resigned 16/5/22)
P McTernan (appointed 16/5/22)
P Sadrah
J Thomson
Cllr. M James (resigned 12/5/22)
Cllr. R Taggaart-Ryan (appointed 12/5/22)
C Hogger
A Donnelley
S Guichard (appointed 16/5/22)
A MacDonald (appointed 16/5/22)

REGISTERED OFFICE

150 Middle Park Avenue
London
SE9 5SD

**REGISTERED COMPANY
NUMBER**

02427929 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1138080

INDEPENDENT EXAMINER

Joanna McGovern MBA FCCA FMAAT ATT
(Fellow) Brendan P Byrne & Co Limited
12 Old Bexley Lane,
Bexley,
Kent,
DA5 2BN.

MIDDLE PARK COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the organisation are to provide a meeting place and facilities for recreational, cultural, political and social activities. The company operates a community centre, community hall for hire, meeting 'cabin', two mini-buses and a 'shop front' meeting space, all available for hire by individuals and/or organisations in accordance with terms approved by the trustees.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

Like everyone else, the Centre has been through a difficult couple of years, but I am proud that the finances available, show a positive position going forward. This has only been possible because the Committee, the Management and the staff have shown great teamwork. We have listened to all opinions and worked out the best solutions to any problems. This puts us in a very strong position for the future.

For example Lin's Friends group are strong, meeting on Tuesdays and enjoying bingo on Thursday afternoons. They also look forward to their residential holidays twice a year. And the Monday Brunch Club and the Wednesday Lunch Club continue to grow in numbers. Now that people are able to get out and about more freely, visits and trips have been resumed. Since the year end we have had trips to Herne Bay, the Theatre, a Jubilee celebration party, Christmas shopping and a Christmas afternoon tea, as well as lots of other activities held in-house. Next to come is the traditional Christmas lunch on 2nd December followed by the pantomime in January.

We are reliant on fund-raising to support various activities for all ages. We are lucky in that members of our staff are happy to go the extra mile to raise funds. For example, in the most foul weather of our Spring this year, Scott and Callum cycled 500 miles and raised the extraordinary sum of £1,500 for the Centre.

Our volunteer numbers have increased and via one of their corporate links, we have benefited from a donation of new office furniture and computers.

Before and After-School Club numbers are rising. The feedback we get from our parents and carers about our staff is fantastic – how, for instance, even though it is a large group of children, staff manage to meet individual needs and find strategies to help a shy child to interact. Alternatively, they encourage a boisterous child think before acting. (And that is a direct quote from a parent). Similar accolades are received from our Full Day Care users, not all of whom are from our local schools. Some are from neighbouring areas or even children whose families have moved away but still return each holiday.

There's a park not visited in south-east London or a mode of transport, other than flying, not used for trips. Oh, and they actually walk miles too! In addition to visiting the parks in south-east London, the children enjoy visits to the cinema, farms, the beach, bowling, swimming, crazy golf and museums – not forgetting their in-house activities. The children's respectful behaviour and good manners on trips are often praised by members of the public in their comments to staff.

The links with the new Metropolitan Police Neighbourhood Team are strong. The officers pop in for coffee regularly. Their hub, where we also have member representation, meets regularly in the Cabin.

The Centre has seen improvements made to a number of areas, including the replacement of the ramp to ensure all our users have ease of access. Storage cupboards have been built at the front of the building. Both the main Centre hall and Joan Currie Hall continue to be popular venues for our wider community.

As a new Chair, I really would like to offer my thanks to everyone for their continued support.

MIDDLE PARK COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

STRATEGIC REPORT

Achievement and performance

Future activities

We have a way to go but, in identifying areas to strengthen and through our restructuring and training plans, it takes us a step closer to that goal.

Updating our website to be more informative and user friendly and being more visible on social media is another aim for the coming year, as is reaching out for corporate involvement.

Our quiz nights this year have each been sell-outs, the most recent on 11th November out did all previous nights. We had representatives from three local schools, our parents, staff and friends. The emphasis, as always, was on fun, not brainpower and raising funds for activities for all ages. We actually had to promise to hold an Easter quiz before the end of the evening.

This year's Halloween party was full-on fabulous. Some of the parents helped by joining in with both the dressing up and dancing.

We have forged new, strong links with more local schools. A group from one school has made a donation to, and will be assisting at Christmas lunch.

Financial review

Financial position

The directors consider the results for the year to be better than expected considering the recovery needed from the Coronavirus pandemic, they show net outgoing resources were £10,803 (31 March 2021 net outgoing resources £3,652). The directors believe they can continue to achieve their objectives based on the reserves in place, and the plans for cost control which should enhance profitability in the future.

The trustees have adopted the Charity Commission's guidelines in setting a reserve policy which is based on a realistic assessment of the needs for the charity to hold a reserve. This policy takes into account the needs of the charity to plan for contingencies and to protect both its staff and its clients from any unforeseen adverse circumstances.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Investment policy and objectives

It is a policy of the trustees to deposit funds on a deposit reserve account to ensure a reasonable return in terms of interest and long term protection from inflation and to meet ethical investment standards.

Reserves policy

It is the trustees policy to maintain a minimum balance in the general funds broadly equivalent to six month operating expenditure (excluding depreciation) equivalent to £9,968 in the year under review, which has been well controlled. The balance of £25,338 on general funds as at 31 March 2022 comfortably exceeds this target.

MIDDLE PARK COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Page 3 deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The Charity is a charitable company limited by guarantee, incorporated on the 29th of September 1989 and registered as a charity on the 16th September 2010. The Directors confirm that the provision of the company's governing document has been complied with through the year under review.

Recruitment and appointment of new trustees

The Trustees actively review the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

All members of staff, trustees and volunteers who have contact with children and vulnerable adults are checked by the Disclosure and Barring Services.

The Breakfast and After Club is registered with, and inspected by, the appropriate authority, which is OFSTED.

Organisational structure

The Trustees, who are also the Directors for the purpose of company law, and who served during the year were:

Barbara Gates (Chairperson)	Sarah Webb (Vice Chair)
Carol Ladbrook (Secretary)	Emma McCarron (Treasurer)

All members of staff, trustees and volunteers who have contact with children and vulnerable adults are checked by the Disclosure and Barring Services.

The Breakfast and After Club is registered with, and inspected by, the appropriate authority which is OFSTED.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

All members of staff, trustees and volunteers who have contact with children and vulnerable adults are checked by the Disclosure and Barring Services.

The Breakfast and After Club is registered with, and inspected by, the appropriate authority, which is OFSTED.

EVENTS SINCE THE END OF THE YEAR

There have been no adjusting events since the end of the year to be reported in the notes to the financial statements.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charitable company did not hold funds as custodians on behalf of others in the year ended 31 March 2022.

MIDDLE PARK COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating, a Strategic report, approved by order of the board of trustees, as the company directors, on 22.11.22 and signed on the board's behalf by:

BARBARA GATES (CHAIR)



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MIDDLE PARK COMMUNITY CENTRE LIMITED**

Independent examiner's report to the trustees of Middle Park Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

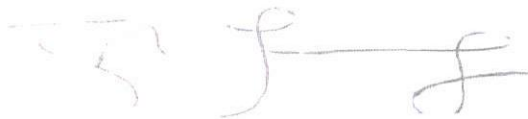
Independent examiner's statement

Since your charity's gross income in 2021 exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanna McGovern MBA FCCA FMAAT ATT (Fellow)
Brendan P Byrne & Co Limited
12 Old Bexley Lane,
Bexley,
Kent,
DA5 2BN.

Date: 22/11/22

MID DLE PARK COMMUNITY CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	122,173	5,820	122,173	66,285
Charitable activities	4	71,320	27,328	98,648	197,421
Charitable activities					
Investment income	3	11	-	11	51
Total		193,504	33,148	226,652	263,757
EXPENDITURE ON					
Charitable activities	5	211,351	26,114	237,465	267,409
Charitable activities					
NET INCOME/(EXPENDITURE)		(17,847)	7,034	(10,813)	(3,652)
RECONCILIATION OF FUNDS					
Total funds brought forward		226,151	-	226,151	229,803
TOTAL FUNDS CARRIED FORWARD		208,304	7,034	215,338	226,151

The notes form part of these financial statements

MIDDLE PARK COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	47,207	63,635
CURRENT ASSETS			
Debtors	12	5,685	13,527
Cash at bank and in hand		171,880	160,301
		<u>177,565</u>	<u>173,828</u>
CREDITORS			
Amounts falling due within one year	13	(9,434)	(11,312)
NET CURRENT ASSETS		<u>168,131</u>	<u>162,516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		215,338	226,151
NET ASSETS		<u>215,338</u>	<u>226,151</u>
FUNDS	15		
Unrestricted funds		208,304	226,151
Restricted funds		<u>7,034</u>	<u>-</u>
TOTAL FUNDS		<u>215,338</u>	<u>226,151</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/11/22 and were signed on its behalf by:



The notes form part of these financial statements

MIDDLE PARK COMMUNITY CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GOING CONCERN

At the time of approving the accounts, the Trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

LEASING COMMITMENTS

The freehold of the Middle Park Community Centre and Joan Currie Hall are held by the RC Diocese of Southwark which have been happy to support the local community by making these properties available by means of a lease.

MIDDLE PARK COMMUNITY CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Letting and affiliations	34,599	-
Minibus, café and youth club	3,128	-
Children subs (parental contribution)	83,093	40,133
Others	7,173	26,152
	<u>127,993</u>	<u>66,285</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>11</u>	<u>51</u>

4. GRANT RECEIVABLE FOR CORE ACTIVITIES

	2022	2021
	Charitable activities	Total activities
	£	£
Middle Park Primary School	-	-
Royal Borough of Greenwich	51,850	39,750
Charlton Athletic Community Trust	-	-
Jack Petchey Awards	-	1,000
Greenwich Play Learn Enjoy	13,228	-
Big Lottery	-	34,490
HMRC JRS Grant	6,236	58,679
Other Grant	2,000	3,000
RBG Covid Grant	25,334	40,502
Post Code Lottery Trust	-	20,000
	<u>98,648</u>	<u>197,421</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	<u>226,142</u>	<u>11,323</u>	<u>237,465</u>

MIDDLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	149,609	205,562
Bad Debts	5,768	-
Insurance	2,737	2,445
Light and heat	7,032	6,104
Printing, stationery, postage and telephone	4,509	4,067
Material and equipment	8,009	-
Repairs, maintenance and cleaning	13,911	11,974
Travel and transportation	4,309	2,249
Breakfast, After School club refreshment	8,350	3,544
Workers and volunteers	135	278
Training and recruitment	1,140	379
Middle Park Friends project	-	6,733
Depreciation	20,633	19,792
	<u>226,142</u>	<u>263,127</u>

7. SUPPORT COSTS

	Governance costs
	£
Charitable activities	<u>11,323</u>

Support costs, included in the above, are as follows:

GOVERNANCE COSTS

	2022	2021
	Charitable activities	Total activities
	£	£
Legal and professional fees (including rent paid via solicitor)	5,212	-
Examiners fees	4,656	3,156
Bank charges	842	447
Subscription and licence	613	679
	<u>11,323</u>	<u>4,282</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>20,633</u>	<u>19,792</u>

MIDDLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	144,718	197,592
Social security costs	3,595	6,658
Other pension costs	1,296	1,312
	<u>149,609</u>	<u>205,562</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Centre	3	3
After and pre school activities	10	13
	<u>13</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st April 2021	241,621	33,199	17,000	1,957	293,777
Additions	-	4,205	-	-	4,205
At 31st March 2022	<u>241,621</u>	<u>37,404</u>	<u>17,000</u>	<u>1,957</u>	<u>297,982</u>
DEPRECIATION At					
1st April 2021 Charge	195,444	20,707	13,600	391	230,142
for year	11,837	5,005	3,400	391	20,633
At 31st March 2022	<u>207,281</u>	<u>25,712</u>	<u>17,400</u>	<u>782</u>	<u>250,775</u>
NET BOOK VALUE					
At 31st March 2022	<u>34,340</u>	<u>11,692</u>	<u>-</u>	<u>1,175</u>	<u>47,207</u>
At 31st March 2021	<u>46,177</u>	<u>12,492</u>	<u>3,400</u>	<u>1,566</u>	<u>63,635</u>

MIDDLE PARK COMMUNITY CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2022	2021
			£	£
Other debtors			<u>5,685</u>	<u>13,527</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2022	2021
			£	£
Social security and other taxes			2,054	3,978
Other creditors			4,225	4,023
Accrued expenses			3,155	3,311
Deferred government grants			-	-
			<u>9,434</u>	<u>11,312</u>
14. ANALYSIS OF NET ASSETS BETWEEN FUNDS				
	Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	47,207	-	47,207	63,635
Current assets	170,531	7,034	177,565	173,828
Current liabilities	(9,434)	-	(9,434)	(11,312)
	<u>208,304</u>	<u>7,034</u>	<u>215,338</u>	<u>226,151</u>
15. MOVEMENT IN FUNDS				
		At 1.4.21	Net movement in funds	At 31.3.22
		£	£	£
Unrestricted funds				
General fund		226,151	(17,847)	208,304
Restricted funds				
Restricted fund		-	7,034	7,034
TOTAL FUNDS		<u>226,151</u>	<u>(10,813)</u>	<u>215,338</u>

MIDDLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,504	(211,351)	(17,847)
Restricted funds			
Restricted fund	33,148	(26,114)	7,034
TOTAL FUNDS	<u>226,652</u>	<u>(237,465)</u>	<u>(10,813)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

17. POST BALANCE SHEET EVENTS - COVID 19

The Board have taken initial steps to consider the impact that the COVID-19 pandemic may have on the Charity and consider that the Charity has adequate resources and sufficient sources of funds available for the foreseeable future. Therefore the Board believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2022

MIDDLE PARK COMMUNITY CENTRE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Letting and affiliations	34,599	-	34,599	-
Minibus, café and youth club	682	2,446	3,128	-
Children subs (parental contribution)	83,093	-	83,093	40,133
Others	3,799	3,374	7,173	26,152
	<u>122,173</u>	<u>5,820</u>	<u>127,993</u>	<u>66,285</u>
Investment income				
Deposit account interest	11	-	11	51
Charitable activities				
Middle Park Primary School	-	-	-	-
Royal Borough of Greenwich	39,750	12,100	51,850	39,750
Charlton Athletic Community Trust	-	-	-	-
Jack Petchey Awards	-	-	-	1,000
Greenwich Play Learn Enjoy	-	13,228	13,228	-
Big Lottery	-	-	-	34,490
HMRC JRS Grant	6,236	-	6,236	58,679
Other Grants	-	2,000	2,000	3,000
RBG Covid Grant	25,334	-	25,334	40,502
Post Code Lottery Trust	-	-	-	20,000
	<u>71,320</u>	<u>27,328</u>	<u>98,648</u>	<u>197,421</u>
Total incoming resources	193,504	33,148	226,652	263,757
EXPENDITURE				
Charitable activities				
Wages	144,718	-	144,718	197,592
Social security	3,595	-	3,595	6,658
Pensions	1,296	-	1,296	1,312
Bad debts	5,768	-	5,768	-
Insurance	2,737	-	2,737	2,445
Light and heat	5,495	1,537	7,032	6,104
Printing, stationery, postage and telephone	4,509	-	4,509	4,067
Material and equipment	-	8,009	8,009	-
Repairs, maintenance and cleaning	1,169	12,742	13,911	11,974
Travel and transportation	4,309	-	4,309	2,249
Breakfast, After School club, Café Food	6,524	1,826	8,350	3,544
Workers and volunteers	135	-	135	278
Training and recruitment	1,140	-	1,140	379
Middle Park Friends project	-	-	-	6,733
Carried forward	181,395	24,114	205,509	243,335

This page does not form part of the statutory financial statements

MIDDLE PARK COMMUNITY CENTRE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Charitable activities				
Brought forward	181,395	24,114	205,509	243,335
Depreciation of tangible fixed assets	20,633	-	20,633	19,792
	<u>202,028</u>	<u>24,114</u>	<u>226,142</u>	<u>263,127</u>
Support costs				
Governance costs				
Legal and professional fees	3,212	2,000	5,212	-
Examiners fees	4,656	-	4,656	3,156
Bank charges	842	-	842	447
Subscription and licence	613	-	613	679
	<u>9,323</u>	<u>2,000</u>	<u>11,323</u>	<u>4,282</u>
Total resources expended	<u>211,351</u>	<u>26,114</u>	<u>237,465</u>	<u>267,409</u>
Net (expenditure)/income	<u>(17,847)</u>	<u>7,034</u>	<u>(10,813)</u>	<u>(3,652)</u>

This page does not form part of the statutory financial statements

MIDDLE PARK COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1138080

Accounts

REGISTERED COMPANY NUMBER: 02427929 (England and Wales)
REGISTERED CHARITY NUMBER: 1138080

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021
FOR
MIDDLE PARK COMMUNITY CENTRE LIMITED

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

MIDDLE PARK COMMUNITY CENTRE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2021

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MIDDLE PARK COMMUNITY CENTRE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2021

TRUSTEES	Pramjit Sadra Sarah Webb (appointed 23.3.21) Barbara Gates Jean Thomson Carrie Hogger (appointed 23.3.21) Reggie Oliver (appointed 23.3.21) Dean Burrowes (appointed 23.3.21) Emma McCarron (appointed 23.3.21) Carol Ladbroke (appointed 23.3.21) Angela Donnelley Gary Phillips David Hinchley-Robson (appointed 23.3.21) Christine May Councillor Mark James Councillor
REGISTERED OFFICE	150 Middle Park Avenue London SE9 5SD
REGISTERED COMPANY NUMBER	02427929 (England and Wales)
REGISTERED CHARITY NUMBER	1138080
INDEPENDENT EXAMINER	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

MIDDLE PARK COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the organisation are to provide a meeting place and facilities for recreational, cultural, political and social activities. The company operates a community centre, community hall for hire, meeting 'cabin', two mini-buses and a 'shop front' meeting space, all available for hire by individuals and/or organisations in accordance with terms approved by the trustees.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

As we all know the Coronavirus pandemic is having a long reach and affected us greatly throughout 2020/21.

Only the Breakfast and After-School Club took place and even then was mostly open to vulnerable children and those of key workers as schools were only accommodating this subset of children.

Also we had to defer our AGM until March 2021 due to restrictions in place over the years. The meeting yielded some new trustees in;

David Hinchley-Robson
Carrie Hogger
Emma Simons
Dean Burrowes
Reggie Oliver

MIDDLE PARK COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2021**

STRATEGIC REPORT

Achievement and performance

Charitable activities

The table below shows a timeline of activities that took place during 2020/21;

Date	Events
April 20	Middle Park Primary School wasn't able to open so we undertook childcare on their behalf
May 20	We were fully closed with all staff furlough
June 20	We were fully closed
July 20	We offered full day care but only for vulnerable children and those of key workers
August 20	As above
September 20	As above
October 20	Breakfast and After-School Club reopened to all children in line with school opening. Middle Park Friends were identified as a formal 'support group' and returned in small numbers under social distanced rules Sunday AM church returned under restrictions
November 20	Lockdown 2 began so no prospect of regular activities starting again
December 20	Sunday AM church closed again Full Day Care took place for only 2 days as a staff member was diagnosed with Covid-19 Schools again only open to vulnerable children and those of key workers so that dictates our attendance for Breakfast and After-school Club
January 21	As above
February 21	As above
March 21	As above

Financial review

Financial position

The trustees have adopted the Charity Commission's guidelines in setting a reserve policy which is based on a realistic assessment of the needs for the charity to hold a reserve. This policy takes into account the needs of the charity to plan for contingencies and to protect both its staff and its clients from any unforeseen adverse circumstances. The trustees are aiming to maintain a general reserve broadly equivalent to six month operating expenditure. We currently have a Reserve Account balance of £226,151.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. But we do not yet know the long-term effects of the Coronavirus pandemic and how it will impact upon us but are keeping a very active watching brief.

Investment policy and objectives

It is a policy of the trustees to deposit funds on a deposit reserve account to ensure a reasonable return in terms of interest and long term protection from inflation and to meet ethical investment standards.

Reserves policy

It is the trustees policy to maintain a minimum balance in the general funds covering six months expenditure (excluding depreciation) equivalent to £123,808 in the year under review. The balance of £226,151 on general funds as at 31 March 2021 comfortably exceeds this target.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

MIDDLE PARK COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Charity is a charitable company limited by guarantee, incorporated on the 29th of September 1989 and registered as a charity on the 16th September 2010. The Directors confirm that the provision of the company's governing document has been complied with through the year under review.

Recruitment and appointment of new trustees

The Trustees, who are also the Directors for the purpose of company law, and who served during the year were:

Pramjit Sadra - Chairperson (re-elected November 2019)
Barbara Gates - Vice Chairperson (re-elected November 2019)
Carol Ladbrook - Treasurer / Secretary (elected November 2019)

The Trustees actively review the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

All members of staff, trustees and volunteers who have contact with children and vulnerable adults are checked by the Disclosure and Barring Services.

The Breakfast and After Club is registered with, and inspected by, the appropriate authority, which is OFSTED.

Organisational structure

The Trustees, who are also the Directors for the purpose of company law, and who served during the year were:

Pramjit Sadra (Chairperson)
Barbara Gates (Vice Chairperson)
Carol Ladbrook (Secretary/Treasurer)

All members of staff, trustees and volunteers who have contact with children and vulnerable adults are checked by the Disclosure and Barring Services.

The Breakfast and After Club is registered with, and inspected by, the appropriate authority which is OFSTED.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

All members of staff, trustees and volunteers who have contact with children and vulnerable adults are checked by the Disclosure and Barring Services.

The Breakfast and After Club is registered with, and inspected by, the appropriate authority, which is OFSTED.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charitable company did not hold funds as custodians on behalf of others in the year ended 31 March 2021.

MIDDLE PARK COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on 22.12.21..... and signed on the board's behalf by:


.....
David Hinchley-Robson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MIDDLE PARK COMMUNITY CENTRE LIMITED

Independent examiner's report to the trustees of Middle Park Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Okai

Ebenezer Okai, (BSc), FCCA
Association of Chartered Certified Accountants
Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: *22/12/2021*

MIDDLE PARK COMMUNITY CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	66,285	-	66,285	172,728
Charitable activities	4				
Charitable activities		-	197,421	197,421	130,454
Investment income	3	51	-	51	253
Total		66,336	197,421	263,757	303,435
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		59,788	207,621	267,409	334,132
NET INCOME/(EXPENDITURE)		6,548	(10,200)	(3,652)	(30,697)
RECONCILIATION OF FUNDS					
Total funds brought forward		219,603	10,200	229,803	260,500
TOTAL FUNDS CARRIED FORWARD		226,151	-	226,151	229,803

The notes form part of these financial statements

MIDDLE PARK COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	63,635	81,470
CURRENT ASSETS			
Debtors	12	13,527	-
Cash at bank and in hand		160,301	168,118
		<u>173,828</u>	<u>168,118</u>
CREDITORS			
Amounts falling due within one year	13	(11,312)	(19,785)
NET CURRENT ASSETS		<u>162,516</u>	<u>148,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		226,151	229,803
NET ASSETS		<u>226,151</u>	<u>229,803</u>
FUNDS	15		
Unrestricted funds		226,151	219,603
Restricted funds		-	10,200
TOTAL FUNDS		<u>226,151</u>	<u>229,803</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22.12.21 and were signed on its behalf by:



David Hinchley-Robson - Trustee

The notes form part of these financial statements

MIDDLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GOING CONCERN

At the time of approving the accounts, the Trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

LEASING COMMITMENTS

The freehold of the Middle Park Community Centre and Joan Currie Hall are held by the RC Diocese of Southwark which have been happy to support the local community by making these properties available by means of a lease.

MIDDLE PARK COMMUNITY CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Letting and affiliations	-	42,738
Minibus, refund and youth club	-	1,412
Children subs (parental contribution)	40,133	115,741
Others	26,152	12,837
	<u>66,285</u>	<u>172,728</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	51	253
	<u>51</u>	<u>253</u>

4. GRANT RECEIVABLE FOR CORE ACTIVITIES

	2021	2020
	Charitable activities	Total activities
	£	£
Middle Park Primary School	-	20,000
Royal Borough of Greenwich	39,750	39,751
Charlton Athletic Community Trust	-	4,725
Jack Petchey Awards	1,000	1,000
Greenwich Neighbourhood Growth Fund	-	20,000
Big Lottery	34,490	44,978
HMRC JRS Grant	58,679	-
M&S Grant	3,000	-
RBG Covid Grant	40,502	-
Post Code Lottery Trust	20,000	-
	<u>197,421</u>	<u>130,454</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	263,127	4,282	267,409
	<u>263,127</u>	<u>4,282</u>	<u>267,409</u>

MIDDLE PARK COMMUNITY CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	205,562	222,301
Rent and rates	-	1,608
Insurance	2,445	2,224
Light and heat	6,104	6,075
Printing, stationery, postage and telephone	4,067	4,743
Material and equipment	-	1,060
Repairs, maintenance and cleaning	11,974	25,019
Travel and transportation	2,249	3,654
Breakfast, After School club refreshment	3,544	23,627
Workers and volunteers	278	5,981
Training and recruitment	379	700
Middle Park Friends project	6,733	12,082
Depreciation	19,792	19,401
	<u>263,127</u>	<u>328,475</u>

7. SUPPORT COSTS

	Governance costs
	£
Charitable activities	<u>4,282</u>

Support costs, included in the above, are as follows:

GOVERNANCE COSTS

	2021	2020
	Charitable activities	Total activities
	£	£
Legal and professional fees	-	390
Examiners fees	3,156	3,762
Bank charges	447	1,076
Subscription and licence	679	429
	<u>4,282</u>	<u>5,657</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>19,792</u>	<u>19,401</u>

MIDDLE PARK COMMUNITY CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	197,592	211,371
Social security costs	6,658	9,519
Other pension costs	1,312	1,411
	<u>205,562</u>	<u>222,301</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Centre	3	3
After school activities	13	15
	<u>16</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st April 2020	241,621	33,199	17,000	-	291,820
Additions	-	-	-	1,957	1,957
	<u>241,621</u>	<u>33,199</u>	<u>17,000</u>	<u>1,957</u>	<u>293,777</u>
At 31st March 2021	241,621	33,199	17,000	1,957	293,777
DEPRECIATION					
At 1st April 2020	183,607	16,543	10,200	-	210,350
Charge for year	11,837	4,164	3,400	391	19,792
	<u>195,444</u>	<u>20,707</u>	<u>13,600</u>	<u>391</u>	<u>230,142</u>
At 31st March 2021	195,444	20,707	13,600	391	230,142
NET BOOK VALUE					
At 31st March 2021	<u>46,177</u>	<u>12,492</u>	<u>3,400</u>	<u>1,566</u>	<u>63,635</u>
At 31st March 2020	<u>58,014</u>	<u>16,656</u>	<u>6,800</u>	<u>-</u>	<u>81,470</u>

MIDDLE PARK COMMUNITY CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	13,527	-

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	3,978	3,156
Other creditors	4,023	3,378
Accrued expenses	3,311	3,313
Deferred government grants	-	9,938
	<u>11,312</u>	<u>19,785</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Fixed assets	63,635	-	63,635	81,470
Current assets	173,828	-	173,828	168,118
Current liabilities	(11,312)	-	(11,312)	(19,785)
	<u>226,151</u>	<u>-</u>	<u>226,151</u>	<u>229,803</u>

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	219,603	6,548	226,151
Restricted funds			
Restricted fund	10,200	(10,200)	-
TOTAL FUNDS	<u>229,803</u>	<u>(3,652)</u>	<u>226,151</u>

MIDDLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,336	(59,788)	6,548
Restricted funds			
Restricted fund	197,421	(207,621)	(10,200)
TOTAL FUNDS	<u>263,757</u>	<u>(267,409)</u>	<u>(3,652)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	250,300	(176,263)	145,566	219,603
Restricted funds				
Restricted fund	10,200	145,566	(145,566)	10,200
TOTAL FUNDS	<u>260,500</u>	<u>(30,697)</u>	<u>-</u>	<u>229,803</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,869	(334,132)	(176,263)
Restricted funds			
Restricted fund	145,566	-	145,566
TOTAL FUNDS	<u>303,435</u>	<u>(334,132)</u>	<u>(30,697)</u>

MIDDLE PARK COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	250,300	(169,715)	145,566	226,151
Restricted funds				
Restricted fund	10,200	135,366	(145,566)	-
TOTAL FUNDS	<u>260,500</u>	<u>(34,349)</u>	<u>-</u>	<u>226,151</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,205	(393,920)	(169,715)
Restricted funds			
Restricted fund	342,987	(207,621)	135,366
TOTAL FUNDS	<u>567,192</u>	<u>(601,541)</u>	<u>(34,349)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

17. POST BALANCE SHEET EVENTS - COVID 19

The Board have taken initial steps to consider the impact that the COVID-19 pandemic may have on the Charity and consider that the Charity has adequate resources and sufficient sources of funds available for the foreseeable future. Therefore the Board believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2021.

MIDDLE PARK COMMUNITY CENTRE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Letting and affiliations	-	-	-	42,738
Minibus, refund and youth club	-	-	-	1,412
Children subs (parental contribution)	40,133	-	40,133	115,741
Others	26,152	-	26,152	12,837
	66,285	-	66,285	172,728
Investment income				
Deposit account interest	51	-	51	253
Charitable activities				
Middle Park Primary School	-	-	-	20,000
Royal Borough of Greenwich	-	39,750	39,750	39,751
Charlton Athletic Community Trust	-	-	-	4,725
Jack Petchey Awards	-	1,000	1,000	1,000
Greenwich Neighbourhood Growth Fund	-	-	-	20,000
Big Lottery	-	34,490	34,490	44,978
HMRC JRS Grant	-	58,679	58,679	-
M&S Grant	-	3,000	3,000	-
RBG Covid Grant	-	40,502	40,502	-
Post Code Lottery Trust	-	20,000	20,000	-
	-	197,421	197,421	130,454
Total incoming resources	66,336	197,421	263,757	303,435
EXPENDITURE				
Charitable activities				
Wages	10,108	187,484	197,592	211,371
Social security	6,658	-	6,658	9,519
Pensions	1,312	-	1,312	1,411
Rent and rates	-	-	-	1,608
Insurance	2,445	-	2,445	2,224
Light and heat	3,035	3,069	6,104	6,075
Printing, stationery, postage and telephone	4,067	-	4,067	4,743
Material and equipment	-	-	-	1,060
Repairs, maintenance and cleaning	760	11,214	11,974	25,019
Travel and transportation	2,249	-	2,249	3,654
Breakfast, After School club refreshment	3,544	-	3,544	23,627
Workers and volunteers	278	-	278	5,981
Training and recruitment	379	-	379	700
Middle Park Friends project	879	5,854	6,733	12,082
Carried forward	35,714	207,621	243,335	309,074

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MIDDLE PARK COMMUNITY CENTRE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Charitable activities				
Brought forward	35,714	207,621	243,335	309,074
Depreciation of tangible fixed assets	19,792	-	19,792	19,401
	<u>55,506</u>	<u>207,621</u>	<u>263,127</u>	<u>328,475</u>
Support costs				
Governance costs				
Legal and professional fees	-	-	-	390
Examiners fees	3,156	-	3,156	3,762
Bank charges	447	-	447	1,076
Subscription and licence	679	-	679	429
	<u>4,282</u>	<u>-</u>	<u>4,282</u>	<u>5,657</u>
Total resources expended	<u>59,788</u>	<u>207,621</u>	<u>267,409</u>	<u>334,132</u>
Net (expenditure)/income	<u>6,548</u>	<u>(10,200)</u>	<u>(3,652)</u>	<u>(30,697)</u>

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