# THE RIBAT INSTITUTE

England & Wales · Charity number 1138079

## Details

| | |
|---|---|
| Status | Registered |
| Legal form | Trust |
| Registered | 2010-09-16 |
| Register | View on the Charity Commission register |

## Contact

| | |
|---|---|
| Address | 73<br>Park Lane<br>Croydon<br>CR0 1JG |
| Phone | 07312072965 |
| Email | info@ribat.org.uk |
| Website | www.ribat.org.uk |

## Activities

**Objects:** TO ADVANCE THE ISLAMIC RELIGION AND TRADITIONS FOR THE BENEFIT OF THE PUBLIC, MAINLY, BUT NOT EXCLUSIVELY, BY MEANS OF HOLDING OF CLASSES, LECTURES, PRAYER, SOCIAL PROGRAMMES AND PRODUCING OR DISTRIBUTING LITERATURE ON ISLAM.

**Activities:** Our charity's activities include providing classes and lectures and social programmes. We have established a children's academic program and an adult education program in Surrey. In addition, we run a number of community activities including free meals to the homeless, a free gardening service for the elderly and running and maintaining a community allotment.

## Classification

- **How:** Provides Services
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Surrey

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2024-12-31 | £456,923 | £229,368 | - | - |
| 2023-12-31 | £387,262 | £300,429 | - | - |
| 2022-12-31 | £340,677 | £329,748 | - | - |
| 2021-12-31 | £297,556 | £283,184 | - | - |
| 2020-12-31 | £241,037 | £190,450 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| **Hamid Masud** | Chair | 2022-09-01 |
| Wajid Sohail | | 2023-01-03 |

# Accounts

**REGISTERED CHARITY NUMBER: 1138079**

# Report of the Trustees and

# Unaudited Financial Statements for the Year Ended 31 December 2024

**for**

# THE RIBAT INSTITUTE

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

**THE RIBAT INSTITUTE**

**Contents of the Financial Statements**
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Report of the Trustees**
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**
**Governing document**
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**
**Registered Charity number**
1138079

**Principal address**
73 Park Lane
Croydon
Surrey
CR0 1JG

**Trustees**
H Masud
M Joghee
W Sohail

**Independent Examiner**
Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

Approved by order of the board of trustees on ............................................ and signed on its behalf by:

......................................................................
H Masud - Trustee

**Independent examiner's report to the trustees of The Ribat Institute**
I report to the charity trustees on my examination of the accounts of The Ribat Institute (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Owadally and King

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

Date: .............................................

**Statement of Financial Activities**
**FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | | 409,516 | - | 409,516 | 334,792 |
| Other trading activities | 2 | 47,407 | - | 47,407 | 52,470 |
| **Total** | | 456,923 | - | 456,923 | 387,262 |
| **EXPENDITURE ON** | | | | | |
| Raising funds | 3 | 203,689 | - | 203,689 | 204,645 |
| Other | | 25,679 | - | 25,679 | 111,055 |
| **Total** | | 229,368 | - | 229,368 | 315,700 |
| **NET INCOME** | | 227,555 | - | 227,555 | 71,562 |
| **RECONCILIATION OF FUNDS** | | | | | |
| Total funds brought forward | | 604,779 | - | 604,779 | 533,217 |
| **TOTAL FUNDS CARRIED FORWARD** | | 832,334 | - | 832,334 | 604,779 |

The notes form part of these financial statements

**Balance Sheet**
**31 DECEMBER 2024**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Investments | 8 | 432,801 | - | 432,801 | 432,802 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 9 | 932,222 | - | 932,222 | 248,599 |
| Cash at bank and in hand | | 63,703 | - | 63,703 | 115,899 |
| | | 995,925 | - | 995,925 | 364,498 |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 10 | (3,000) | - | (3,000) | (2,519) |
| **NET CURRENT ASSETS** | | 992,925 | - | 992,925 | 361,979 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 1,425,726 | - | 1,425,726 | 794,781 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 11 | (593,392) | - | (593,392) | (190,002) |
| **NET ASSETS** | | 832,334 | - | 832,334 | 604,779 |
| **FUNDS** | 12 | | | | |
| Unrestricted funds | | | | 832,334 | 604,779 |
| **TOTAL FUNDS** | | | | 832,334 | 604,779 |

The financial statements were approved by the Board of Trustees and authorised for issue on ............................................ and were signed on its behalf by:

.............................................
H Masud - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

**Related party exemption**

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.


continued...

## 2. OTHER TRADING ACTIVITIES

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Other income | 520 | 671 |
| Tuition Fee | 46,887 | 51,799 |
| | 47,407 | 52,470 |

## 3. RAISING FUNDS

**Raising donations and legacies**

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Fundraising | 6,334 | 9,822 |
| Tuition costs | 79,500 | 80,325 |
| Support costs | 40,269 | 12,588 |
| | 126,103 | 102,735 |

## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

## 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|---|---|---|
| Number of employees | 3 | 4 |

No employees received emoluments in excess of £60,000.

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund | Restricted funds | Total funds |
|---|---|---|---|
| | £ | £ | £ |
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 334,792 | - | 334,792 |
| Other trading activities | 52,470 | - | 52,470 |
| **Total** | 387,262 | - | 387,262 |
| **EXPENDITURE ON** | | | |
| Raising funds | 204,645 | - | 204,645 |



continued...

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|---|---|---|---|
| Other | 95,784 | 15,271 | 111,055 |
| **Total** | 300,429 | 15,271 | 315,700 |
| **NET INCOME/(EXPENDITURE)** | 86,833 | (15,271) | 71,562 |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | 517,946 | 15,271 | 533,217 |
| **TOTAL FUNDS CARRIED FORWARD** | 604,779 | - | 604,779 |

## 7. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|---|---|
| **COST** | |
| At 1 January 2024 and 31 December 2024 | 685 |
| **DEPRECIATION** | |
| At 1 January 2024 and 31 December 2024 | 685 |
| **NET BOOK VALUE** | |
| At 31 December 2024 | - |
| At 31 December 2023 | - |

## 8. FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|---|---|
| **MARKET VALUE** | |
| At 1 January 2024 | 432,802 |
| Disposals | (1) |
| At 31 December 2024 | 432,801 |
| **NET BOOK VALUE** | |
| At 31 December 2024 | 432,801 |
| At 31 December 2023 | 432,802 |

There were no investment assets outside the UK.



continued...

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Other debtors | 932,222 | 248,599 |

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Taxation and social security | - | (481) |
| Other creditors | 3,000 | 3,000 |
| | 3,000 | 2,519 |

## 11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Other creditors | 593,392 | 190,002 |

## 12. MOVEMENT IN FUNDS

| | At 1.1.24 | Net movement in funds | At 31.12.24 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 604,779 | 227,555 | 832,334 |
| **TOTAL FUNDS** | 604,779 | 227,555 | 832,334 |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 456,923 | (229,368) | 227,555 |
| **TOTAL FUNDS** | 456,923 | (229,368) | 227,555 |


continued...

## 12. MOVEMENT IN FUNDS - continued

**Comparatives for movement in funds**

| | At 1.1.23<br>£ | Net movement in funds<br>£ | At 31.12.23<br>£ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 517,946 | 86,833 | 604,779 |
| **Restricted funds** | | | |
| Community Support | 15,271 | (15,271) | - |
| **TOTAL FUNDS** | 533,217 | 71,562 | 604,779 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources<br>£ | Resources expended<br>£ | Movement in funds<br>£ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 387,262 | (300,429) | 86,833 |
| **Restricted funds** | | | |
| Community Support | - | (15,271) | (15,271) |
| **TOTAL FUNDS** | 387,262 | (315,700) | 71,562 |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.23<br>£ | Net movement in funds<br>£ | At 31.12.24<br>£ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 517,946 | 314,388 | 832,334 |
| **Restricted funds** | | | |
| Community Support | 15,271 | (15,271) | - |
| **TOTAL FUNDS** | 533,217 | 299,117 | 832,334 |


continued...

## 12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 844,185 | (529,797) | 314,388 |
| **Restricted funds** | | | |
| Community Support | - | (15,271) | (15,271) |
| **TOTAL FUNDS** | 844,185 | (545,068) | 299,117 |

## 13. RELATED PARTY DISCLOSURES

The other debtors represents a loan given to Organic Beginnings Limited, Conquest Trading Limited, Cantab Leisure Limited, and Sihha Limited. The Ribat Institute holds a controlling interest in these trading entities. Any profits generated by Organic Beginnings Limited, Conquest Trading Limited, Cantab Leisure Limited, and Sihha Limited are donated back to the charity.

**Detailed Statement of Financial Activities**
**FOR THE YEAR ENDED 31 DECEMBER 2024**

| | 2024 £ | 2023 £ |
|---|---|---|
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Donations | 409,516 | 334,792 |
| **Other trading activities** | | |
| Other income | 520 | 671 |
| Tuition Fee | 46,887 | 51,799 |
| | 47,407 | 52,470 |
| **Total incoming resources** | 456,923 | 387,262 |
| **EXPENDITURE** | | |
| **Raising donations and legacies** | | |
| Fundraising | 6,334 | 9,822 |
| Tuition costs | 79,500 | 80,325 |
| | 85,834 | 90,147 |
| **Other trading activities** | | |
| Wages | 30,600 | 33,683 |
| Social security | 1,808 | 1,231 |
| Pensions | 200 | 170 |
| Cost of merchandise | 1,320 | 1,656 |
| Education resources | 1,832 | 2,765 |
| Activities expenses | 41,826 | 62,405 |
| | 77,586 | 101,910 |
| **Other** | | |
| Rent | 22,618 | 26,348 |
| Insurance | 324 | 324 |
| Computer consumables | 2,074 | 2,030 |
| | 25,016 | 28,702 |
| **Support costs** | | |
| **Management** | | |
| Telephone | 24 | 315 |
| Postage and stationery | 2,454 | 708 |
| | 2,478 | 1,023 |
| **Finance** | | |
| Light and heat | 639 | 1,022 |
| Carried forward | 639 | 1,022 |

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities**
**FOR THE YEAR ENDED 31 DECEMBER 2024**

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| **Finance** | | |
| Brought forward | 639 | 1,022 |
| Bank charges | 2,902 | 1,486 |
| | 3,541 | 2,508 |
| **Other** | | |
| Motor and travelling expenses | 1,174 | 877 |
| **Other 2** | | |
| Donations | 31,644 | 89,033 |
| **Governance costs** | | |
| Accountancy | 2,094 | 1,500 |
| Loss on sale of intangible fixed assets | 1 | - |
| | 2,095 | 1,500 |
| Total resources expended | 229,368 | 315,700 |
| **Net income** | 227,555 | 71,562 |

This page does not form part of the statutory financial statements

# Accounts

REGISTERED CHARITY NUMBER: 1138079

# Report of the Trustees and

# Unaudited Financial Statements for the Year Ended 31 December 2023

# for

# THE RIBAT INSTITUTE


Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

**THE RIBAT INSTITUTE**

**Contents of the Financial Statements**
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Charity number

1138079

### Principal address

73 Park Lane
Croydon
Surrey
CR0 1JG

### Trustees

H Masud
A Mahmood (resigned 3.1.2023)
M Joghee
W Sohail (appointed 3.1.2023)

### Independent Examiner

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

Approved by order of the board of trustees on ............................................. and signed on its behalf by:

.......................................................................
H Masud - Trustee

**Independent examiner's report to the trustees of The Ribat Institute**
I report to the charity trustees on my examination of the accounts of The Ribat Institute (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Owadally and King

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

Date: .............................................

**Statement of Financial Activities**
**FOR THE YEAR ENDED 31 DECEMBER 2023**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | | 334,792 | - | 334,792 | 277,698 |
| Other trading activities | 2 | 52,470 | - | 52,470 | 62,979 |
| **Total** | | 387,262 | - | 387,262 | 340,677 |
| **EXPENDITURE ON** | | | | | |
| Raising funds | 3 | 204,645 | - | 204,645 | 294,942 |
| Other | | 95,784 | 15,271 | 111,055 | 34,806 |
| **Total** | | 300,429 | 15,271 | 315,700 | 329,748 |
| **NET INCOME/(EXPENDITURE)** | | 86,833 | (15,271) | 71,562 | 10,929 |
| **RECONCILIATION OF FUNDS** | | | | | |
| Total funds brought forward | | 517,946 | 15,271 | 533,217 | 522,288 |
| **TOTAL FUNDS CARRIED FORWARD** | | 604,779 | - | 604,779 | 533,217 |

The notes form part of these financial statements

**Balance Sheet**
**31 DECEMBER 2023**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Investments | 8 | 432,802 | - | 432,802 | 432,802 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 9 | 248,599 | - | 248,599 | 166,203 |
| Cash at bank and in hand | | 115,899 | - | 115,899 | 128,132 |
| | | 364,498 | - | 364,498 | 294,335 |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 10 | (2,519) | - | (2,519) | (3,919) |
| **NET CURRENT ASSETS** | | 361,979 | - | 361,979 | 290,416 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 794,781 | - | 794,781 | 723,218 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 11 | (190,002) | - | (190,002) | (190,001) |
| **NET ASSETS** | | 604,779 | - | 604,779 | 533,217 |
| **FUNDS** | 12 | | | | |
| Unrestricted funds | | | | 604,779 | 517,946 |
| Restricted funds | | | | - | 15,271 |
| **TOTAL FUNDS** | | | | 604,779 | 533,217 |

The financial statements were approved by the Board of Trustees and authorised for issue on ............................................. and were signed on its behalf by:

.............................................
H Masud - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

**Related party exemption**
The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Taxation**
The charity is exempt from tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.


continued...

## 2. OTHER TRADING ACTIVITIES

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Other income | 671 | 54 |
| Tuition Fee | 51,799 | 62,925 |
| | 52,470 | 62,979 |

## 3. RAISING FUNDS

**Raising donations and legacies**

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Fundraising | 9,822 | 9,279 |
| Tuition costs | 80,325 | 101,036 |
| Support costs | 12,588 | 58,108 |
| | 102,735 | 168,423 |

## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

## 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|---|---|---|
| Number of employees | 4 | 4 |

No employees received emoluments in excess of £60,000.

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund | Restricted funds | Total funds |
|---|---|---|---|
| | £ | £ | £ |
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 277,698 | - | 277,698 |
| Other trading activities | 62,979 | - | 62,979 |
| **Total** | 340,677 | - | 340,677 |
| **EXPENDITURE ON** | | | |
| Raising funds | 286,731 | 8,211 | 294,942 |


continued...

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|---|---|---|---|
| Other | 34,806 | - | 34,806 |
| **Total** | 321,537 | 8,211 | 329,748 |
| **NET INCOME/(EXPENDITURE)** | 19,140 | (8,211) | 10,929 |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | 498,806 | 23,482 | 522,288 |
| **TOTAL FUNDS CARRIED FORWARD** | 517,946 | 15,271 | 533,217 |

## 7. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|---|---|
| **COST** | |
| At 1 January 2023 and 31 December 2023 | 685 |
| **DEPRECIATION** | |
| At 1 January 2023 and 31 December 2023 | 685 |
| **NET BOOK VALUE** | |
| At 31 December 2023 | - |
| At 31 December 2022 | - |

## 8. FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|---|---|
| **MARKET VALUE** | |
| At 1 January 2023 and 31 December 2023 | 432,802 |
| **NET BOOK VALUE** | |
| At 31 December 2023 | 432,802 |
| At 31 December 2022 | 432,802 |

There were no investment assets outside the UK.


continued...

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Other debtors | 248,599 | 166,203 |

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Taxation and social security | (481) | (481) |
| Other creditors | 3,000 | 4,400 |
| | 2,519 | 3,919 |

## 11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Other creditors | 190,002 | 190,001 |

## 12. MOVEMENT IN FUNDS

| | At 1.1.23 | Net movement in funds | At 31.12.23 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 517,946 | 86,833 | 604,779 |
| **Restricted funds** | | | |
| Community Support | 15,271 | (15,271) | - |
| **TOTAL FUNDS** | 533,217 | 71,562 | 604,779 |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 387,262 | (300,429) | 86,833 |
| **Restricted funds** | | | |
| Community Support | - | (15,271) | (15,271) |
| **TOTAL FUNDS** | 387,262 | (315,700) | 71,562 |


continued...

## 12. MOVEMENT IN FUNDS - continued

### Comparatives for movement in funds

| | At 1.1.22<br>£ | Net movement in funds<br>£ | At 31.12.22<br>£ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 498,806 | 19,140 | 517,946 |
| **Restricted funds** | | | |
| Community Support | 23,482 | (8,211) | 15,271 |
| **TOTAL FUNDS** | 522,288 | 10,929 | 533,217 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources<br>£ | Resources expended<br>£ | Movement in funds<br>£ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 340,677 | (321,537) | 19,140 |
| **Restricted funds** | | | |
| Community Support | - | (8,211) | (8,211) |
| **TOTAL FUNDS** | 340,677 | (329,748) | 10,929 |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.22<br>£ | Net movement in funds<br>£ | At 31.12.23<br>£ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 498,806 | 105,973 | 604,779 |
| **Restricted funds** | | | |
| Community Support | 23,482 | (23,482) | - |
| **TOTAL FUNDS** | 522,288 | 82,491 | 604,779 |



continued...

## 12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 727,939 | (621,966) | 105,973 |
| **Restricted funds** | | | |
| Community Support | - | (23,482) | (23,482) |
| **TOTAL FUNDS** | 727,939 | (645,448) | 82,491 |

## 13. RELATED PARTY DISCLOSURES

The other debtors represents a loan given to Organic Beginnings Limited, Conquest Trading Limited, Cantab Leisure Limited, and Sihha Limited. The Ribat Institute holds a controlling interest in these trading entities. Any profits generated by Organic Beginnings Limited, Conquest Trading Limited, Cantab Leisure Limited, and Sihha Limited are donated back to the charity.

**Detailed Statement of Financial Activities**
**FOR THE YEAR ENDED 31 DECEMBER 2023**

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Donations | 334,792 | 277,698 |
| **Other trading activities** | | |
| Other income | 671 | 54 |
| Tuition Fee | 51,799 | 62,925 |
| | 52,470 | 62,979 |
| **Total incoming resources** | 387,262 | 340,677 |
| **EXPENDITURE** | | |
| **Raising donations and legacies** | | |
| Fundraising | 9,822 | 9,279 |
| Tuition costs | 80,325 | 101,036 |
| | 90,147 | 110,315 |
| **Other trading activities** | | |
| Wages | 33,683 | 34,700 |
| Social security | 1,231 | 1,239 |
| Pensions | 170 | 263 |
| Cost of merchandise | 1,656 | 24,330 |
| Education resources | 2,765 | 10,386 |
| Activities expenses | 62,405 | 55,601 |
| | 101,910 | 126,519 |
| **Other** | | |
| Rent | 26,348 | 27,848 |
| Staff training | - | 3,981 |
| Insurance | 324 | 324 |
| Computer consumables | 2,030 | 2,653 |
| | 28,702 | 34,806 |
| **Support costs** | | |
| **Management** | | |
| Telephone | 315 | 837 |
| Postage and stationery | 708 | 1,073 |
| | 1,023 | 1,910 |
| **Finance** | | |
| Light and heat | 1,022 | 1,785 |
| Carried forward | 1,022 | 1,785 |

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities**
**FOR THE YEAR ENDED 31 DECEMBER 2023**

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| **Finance** | | |
| Brought forward | 1,022 | 1,785 |
| Bank charges | 1,486 | 2,574 |
| | 2,508 | 4,359 |
| **Information technology** | | |
| Repairs and renewals | - | 23,959 |
| **Other** | | |
| Motor and travelling expenses | 877 | 10,439 |
| **Other 2** | | |
| Donations | 89,033 | 8,211 |
| **Governance costs** | | |
| Accountancy | 1,500 | 1,500 |
| Legal and professional fees | - | 7,730 |
| | 1,500 | 9,230 |
| Total resources expended | 315,700 | 329,748 |
| **Net income** | 71,562 | 10,929 |

This page does not form part of the statutory financial statements

THE RIBAT INSTITUTE

England & Wales - Charity number 1138079

# Accounts

REGISTERED CHARITY NUMBER: 1138079

# Report of the Trustees and

# Unaudited Financial Statements for the Year Ended 31 December 2022

# for

# THE RIBAT INSTITUTE

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

**Contents of the Financial Statements**
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Charity number

1138079

### Principal address

PO BOX 1352
Woking
Surrey
GU22 2GH

### Trustees

R Qureshi (resigned 11.9.2022)
N Qureshi (resigned 11.9.2022)
H Masud
A Mahmood (appointed 11.9.2022)
M Joghee (appointed 11.9.2022)

### Independent Examiner

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

Approved by order of the board of trustees on ............................................ and signed on its behalf by:

......................................................................
H Masud - Trustee

**Independent examiner's report to the trustees of The Ribat Institute**
I report to the charity trustees on my examination of the accounts of The Ribat Institute (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Owadally and King

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

Date: .............................................

**Statement of Financial Activities**
**FOR THE YEAR ENDED 31 DECEMBER 2022**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | | 277,698 | - | 277,698 | 181,285 |
| Other trading activities | 2 | 62,979 | - | 62,979 | 116,271 |
| **Total** | | 340,677 | - | 340,677 | 297,556 |
| **EXPENDITURE ON** | | | | | |
| Raising funds | 3 | 286,731 | 8,211 | 294,942 | 223,833 |
| Other | | 34,806 | - | 34,806 | 59,351 |
| **Total** | | 321,537 | 8,211 | 329,748 | 283,184 |
| **NET INCOME/(EXPENDITURE)** | | 19,140 | (8,211) | 10,929 | 14,372 |
| **RECONCILIATION OF FUNDS** | | | | | |
| Total funds brought forward | | 498,806 | 23,482 | 522,288 | 507,916 |
| **TOTAL FUNDS CARRIED FORWARD** | | 517,946 | 15,271 | 533,217 | 522,288 |

The notes form part of these financial statements

**Balance Sheet**
**31 DECEMBER 2022**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Investments | 8 | 432,802 | - | 432,802 | 432,802 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 9 | 166,203 | - | 166,203 | 104,841 |
| Cash at bank and in hand | | 112,861 | 15,271 | 128,132 | 168,005 |
| | | 279,064 | 15,271 | 294,335 | 272,846 |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 10 | (3,919) | - | (3,919) | (16,693) |
| **NET CURRENT ASSETS** | | 275,145 | 15,271 | 290,416 | 256,153 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 707,947 | 15,271 | 723,218 | 688,955 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 11 | (190,001) | - | (190,001) | (166,667) |
| **NET ASSETS** | | 517,946 | 15,271 | 533,217 | 522,288 |
| **FUNDS** | 12 | | | | |
| Unrestricted funds | | | | 517,946 | 498,806 |
| Restricted funds | | | | 15,271 | 23,482 |
| **TOTAL FUNDS** | | | | 533,217 | 522,288 |

The financial statements were approved by the Board of Trustees and authorised for issue on ............................................. and were signed on its behalf by:

.............................................
H Masud - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

**Related party exemption**
The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Taxation**
The charity is exempt from tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.


continued...

## 2. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Activities income | - | 187 |
| Gift aid | - | 74,618 |
| Other income | 54 | 17 |
| Tuition Fee | 62,925 | 41,449 |
| | 62,979 | 116,271 |

## 3. RAISING FUNDS

**Raising donations and legacies**

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Fundraising | 9,279 | 2,814 |
| Tuition costs | 101,036 | 176,880 |
| Support costs | 58,108 | 795 |
| | 168,423 | 180,489 |

## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

## 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|---|---|---|
| Number of employees | 4 | 3 |

No employees received emoluments in excess of £60,000.


continued...

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 132,888 | 48,397 | 181,285 |
| Other trading activities | 116,271 | - | 116,271 |
| **Total** | 249,159 | 48,397 | 297,556 |
| **EXPENDITURE ON** | | | |
| Raising funds | 223,833 | - | 223,833 |
| Other | 16,152 | 43,199 | 59,351 |
| **Total** | 239,985 | 43,199 | 283,184 |
| **NET INCOME** | 9,174 | 5,198 | 14,372 |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | 489,632 | 18,284 | 507,916 |
| **TOTAL FUNDS CARRIED FORWARD** | 498,806 | 23,482 | 522,288 |

## 7. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|---|---|
| **COST** | |
| At 1 January 2022 and 31 December 2022 | 685 |
| **DEPRECIATION** | |
| At 1 January 2022 and 31 December 2022 | 685 |
| **NET BOOK VALUE** | |
| At 31 December 2022 | - |
| At 31 December 2021 | - |



continued...

## 8. FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|---|---|
| **MARKET VALUE** | |
| At 1 January 2022 and 31 December 2022 | 432,802 |
| **NET BOOK VALUE** | |
| At 31 December 2022 | 432,802 |
| At 31 December 2021 | 432,802 |

There were no investment assets outside the UK.

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---|---|---|
| Trade debtors | - | 39,534 |
| Other debtors | 166,203 | 65,307 |
| | 166,203 | 104,841 |

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---|---|---|
| Taxation and social security | (481) | 252 |
| Other creditors | 4,400 | 16,441 |
| | 3,919 | 16,693 |

## 11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 £ | 2021 £ |
|---|---|---|
| Other creditors | 190,001 | 166,667 |

## 12. MOVEMENT IN FUNDS

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.22 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 498,806 | 19,140 | 517,946 |
| **Restricted funds** | | | |
| Community Support | 23,482 | (8,211) | 15,271 |
| **TOTAL FUNDS** | 522,288 | 10,929 | 533,217 |



continued...

## 12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 340,677 | (321,537) | 19,140 |
| **Restricted funds** | | | |
| Community Support | - | (8,211) | (8,211) |
| **TOTAL FUNDS** | 340,677 | (329,748) | 10,929 |

**Comparatives for movement in funds**

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 489,632 | 9,174 | 498,806 |
| **Restricted funds** | | | |
| Community Support | 18,284 | 5,198 | 23,482 |
| **TOTAL FUNDS** | 507,916 | 14,372 | 522,288 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 249,159 | (239,985) | 9,174 |
| **Restricted funds** | | | |
| Community Support | 48,397 | (43,199) | 5,198 |
| **TOTAL FUNDS** | 297,556 | (283,184) | 14,372 |


continued...

## 12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.21 | Net movement in funds | At 31.12.22 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 489,632 | 28,314 | 517,946 |
| **Restricted funds** | | | |
| Community Support | 18,284 | (3,013) | 15,271 |
| **TOTAL FUNDS** | 507,916 | 25,301 | 533,217 |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 589,836 | (561,522) | 28,314 |
| **Restricted funds** | | | |
| Community Support | 48,397 | (51,410) | (3,013) |
| **TOTAL FUNDS** | 638,233 | (612,932) | 25,301 |

## 13. RELATED PARTY DISCLOSURES

Other debtors balance is a loan which was given to Organic Beginnings Limited, Conquest Trading Limited and Sihha Limited, a trading entity where The Ribat Institute has controlling interest. Any profit made by Organic Beginnings Limited, Conquest Trading Limited and Sihha Limited are donated back to the Charity.

**Detailed Statement of Financial Activities**
**FOR THE YEAR ENDED 31 DECEMBER 2022**

| | 2022 £ | 2021 £ |
|---|---|---|
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Donations | 277,698 | 164,535 |
| Grants | - | 16,750 |
| | 277,698 | 181,285 |
| **Other trading activities** | | |
| Activities income | - | 187 |
| Gift aid | - | 74,618 |
| Other income | 54 | 17 |
| Tuition Fee | 62,925 | 41,449 |
| | 62,979 | 116,271 |
| **Total incoming resources** | 340,677 | 297,556 |
| **EXPENDITURE** | | |
| **Raising donations and legacies** | | |
| Fundraising | 9,279 | 2,814 |
| Tuition costs | 101,036 | 176,880 |
| | 110,315 | 179,694 |
| **Other trading activities** | | |
| Wages | 34,700 | 36,117 |
| Social security | 1,239 | 1,544 |
| Pensions | 263 | 110 |
| Cost of merchandise | 24,330 | 1,062 |
| Education resources | 10,386 | 2,553 |
| Activities expenses | 55,601 | 1,958 |
| | 126,519 | 43,344 |
| **Other** | | |
| Rent | 27,848 | 5,871 |
| Staff training | 3,981 | - |
| Insurance | 324 | 324 |
| Computer consumables | 2,653 | 5,504 |
| | 34,806 | 11,699 |
| **Support costs** | | |
| **Management** | | |
| Telephone | 837 | - |
| Carried forward | 837 | - |

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities**
**FOR THE YEAR ENDED 31 DECEMBER 2022**

| | 2022 £ | 2021 £ |
|---|---|---|
| **Management** | | |
| Brought forward | 837 | - |
| Postage and stationery | 1,073 | 583 |
| | 1,910 | 583 |
| **Finance** | | |
| Light and heat | 1,785 | - |
| Bank charges | 2,574 | 2,691 |
| | 4,359 | 2,691 |
| **Information technology** | | |
| Repairs and renewals | 23,959 | - |
| **Other** | | |
| Motor and travelling expenses | 10,439 | 534 |
| **Other 2** | | |
| Donations | 8,211 | 43,199 |
| **Governance costs** | | |
| Accountancy | 1,500 | 1,440 |
| Legal and professional fees | 7,730 | - |
| | 9,230 | 1,440 |
| Total resources expended | 329,748 | 283,184 |
| **Net income** | 10,929 | 14,372 |

This page does not form part of the statutory financial statements

THE RIBAT INSTITUTE

England & Wales - Charity number 1138079

# Accounts

REGISTERED CHARITY NUMBER: 1138079

**Report of the Trustees and**

**Unaudited Financial Statements for the Year Ended 31 December 2021**

**for**

**THE RIBAT INSTITUTE**

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

**THE RIBAT INSTITUTE**

**Contents of the Financial Statements**
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Report of the Trustees**
**FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**
**Governing document**
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**
**Registered Charity number**
1138079

**Principal address**
PO BOX 1352
Woking
Surrey
GU22 2GH

**Trustees**
R Qureshi (resigned 11.9.2022)
N Qureshi (resigned 11.9.2022)
H Masud
A Mahmood (appointed 11.9.2022)
M Joghee (appointed 11.9.2022)

**Independent Examiner**
Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

Approved by order of the board of trustees on 31 October 2022 and signed on its behalf by:

H Masud - Trustee

**Independent examiner's report to the trustees of The Ribat Institute**

I report to the charity trustees on my examination of the accounts of The Ribat Institute (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Owadally and King
ACCA
Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

Date: .............................................

**Statement of Financial Activities**
**FOR THE YEAR ENDED 31 DECEMBER 2021**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | | 132,888 | 48,397 | 181,285 | 193,373 |
| Other trading activities | 2 | 116,271 | - | 116,271 | 47,664 |
| **Total** | | 249,159 | 48,397 | 297,556 | 241,037 |
| **EXPENDITURE ON** | | | | | |
| Raising funds | 3 | 223,833 | - | 223,833 | 116,525 |
| Other | | 16,152 | 43,199 | 59,351 | 75,365 |
| **Total** | | 239,985 | 43,199 | 283,184 | 191,890 |
| **NET INCOME** | | 9,174 | 5,198 | 14,372 | 49,147 |
| **RECONCILIATION OF FUNDS** | | | | | |
| **Total funds brought forward** | | 489,632 | 18,284 | 507,916 | 458,769 |
| **TOTAL FUNDS CARRIED FORWARD** | | 498,806 | 23,482 | 522,288 | 507,916 |

The notes form part of these financial statements

**Balance Sheet**
**31 DECEMBER 2021**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Investments | 8 | 432,802 | - | 432,802 | 196 |
| | | | | | |
| **CURRENT ASSETS** | | | | | |
| Debtors | 9 | 104,841 | - | 104,841 | 424,605 |
| Cash at bank and in hand | | 144,523 | 23,482 | 168,005 | 87,446 |
| | | 249,364 | 23,482 | 272,846 | 512,051 |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 10 | (16,693) | - | (16,693) | (4,331) |
| **NET CURRENT ASSETS** | | 232,671 | 23,482 | 256,153 | 507,720 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 665,473 | 23,482 | 688,955 | 507,916 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 11 | (166,667) | - | (166,667) | - |
| **NET ASSETS** | | 498,806 | 23,482 | 522,288 | 507,916 |
| **FUNDS** | 12 | | | | |
| Unrestricted funds | | | | 498,806 | 489,632 |
| Restricted funds | | | | 23,482 | 18,284 |
| **TOTAL FUNDS** | | | | 522,288 | 507,916 |

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2022 and were signed on its behalf by:

H Masud - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | | |
|---|---|---|
| Motor vehicles | - | 20% on cost |
| Computer equipment | - | 20% on cost |

**Related party exemption**
The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Taxation**
The charity is exempt from tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.


continued...

## 2. OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Activities income | 187 | 615 |
| Gift aid | 74,618 | 14,712 |
| Other income | 17 | 25 |
| Tuition Fee | 41,449 | 32,312 |
| | 116,271 | 47,664 |

## 3. RAISING FUNDS

**Raising donations and legacies**

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Fundraising | 2,814 | 2,198 |
| Tuition costs | 176,880 | 75,228 |
| Support costs | 795 | 4,172 |
| | 180,489 | 81,598 |

## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

## 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|---|---|---|
| Number of employees | 3 | 2 |

No employees received emoluments in excess of £60,000.


continued...

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 140,130 | 53,243 | 193,373 |
| Other trading activities | 47,664 | - | 47,664 |
| **Total** | 187,794 | 53,243 | 241,037 |
| **EXPENDITURE ON** | | | |
| Raising funds | 116,525 | - | 116,525 |
| Other | 19,338 | 56,027 | 75,365 |
| **Total** | 135,863 | 56,027 | 191,890 |
| **NET INCOME/(EXPENDITURE)** | 51,931 | (2,784) | 49,147 |
| **RECONCILIATION OF FUNDS** | | | |
| **Total funds brought forward** | 437,701 | 21,068 | 458,769 |
| **TOTAL FUNDS CARRIED FORWARD** | 489,632 | 18,284 | 507,916 |

## 7. TANGIBLE FIXED ASSETS

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1 January 2021 | 5,880 | 685 | 6,565 |
| Disposals | (5,880) | - | (5,880) |
| At 31 December 2021 | - | 685 | 685 |
| **DEPRECIATION** | | | |
| At 1 January 2021 | 5,880 | 685 | 6,565 |
| Eliminated on disposal | (5,880) | - | (5,880) |
| At 31 December 2021 | - | 685 | 685 |
| **NET BOOK VALUE** | | | |
| At 31 December 2021 | - | - | - |
| At 31 December 2020 | - | - | - |



continued...

## 8. FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|---|---|
| **MARKET VALUE** | |
| At 1 January 2021 | 196 |
| Additions | 432,606 |
| At 31 December 2021 | 432,802 |
| **NET BOOK VALUE** | |
| At 31 December 2021 | 432,802 |
| At 31 December 2020 | 196 |

There were no investment assets outside the UK.

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---|---|---|
| Trade debtors | 39,534 | 13,078 |
| Other debtors | 65,307 | 411,527 |
| | 104,841 | 424,605 |

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---|---|---|
| Taxation and social security | 252 | 554 |
| Other creditors | 16,441 | 3,777 |
| | 16,693 | 4,331 |

## 11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2021 £ | 2020 £ |
|---|---|---|
| Other creditors | 166,667 | - |



continued...

## 12. MOVEMENT IN FUNDS

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 489,632 | 9,174 | 498,806 |
| **Restricted funds** | | | |
| Community Support | 18,284 | 5,198 | 23,482 |
| **TOTAL FUNDS** | 507,916 | 14,372 | 522,288 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 249,159 | (239,985) | 9,174 |
| **Restricted funds** | | | |
| Community Support | 48,397 | (43,199) | 5,198 |
| **TOTAL FUNDS** | 297,556 | (283,184) | 14,372 |

**Comparatives for movement in funds**

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.20 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 437,701 | 51,931 | 489,632 |
| **Restricted funds** | | | |
| Community Support | 21,068 | (2,784) | 18,284 |
| **TOTAL FUNDS** | 458,769 | 49,147 | 507,916 |



continued...

## 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 187,794 | (135,863) | 51,931 |
| **Restricted funds** | | | |
| Community Support | 53,243 | (56,027) | (2,784) |
| **TOTAL FUNDS** | 241,037 | (191,890) | 49,147 |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.21 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 437,701 | 61,105 | 498,806 |
| **Restricted funds** | | | |
| Community Support | 21,068 | 2,414 | 23,482 |
| **TOTAL FUNDS** | 458,769 | 63,519 | 522,288 |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 436,953 | (375,848) | 61,105 |
| **Restricted funds** | | | |
| Community Support | 101,640 | (99,226) | 2,414 |
| **TOTAL FUNDS** | 538,593 | (475,074) | 63,519 |



continued...

## 13. RELATED PARTY DISCLOSURES

Other debtors balance is a loan which was given to Organic Beginnings Ltd and Sihha Limited, a trading entity where The Ribat Institute has controlling interest. Any profit made by Organic Beginnings Limited and Sihha Limited are donated back to the Charity.

**Detailed Statement of Financial Activities**
**FOR THE YEAR ENDED 31 DECEMBER 2021**

| | 2021 £ | 2020 £ |
|---|---|---|
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Donations | 164,535 | 173,750 |
| Grants | 16,750 | 19,623 |
| | 181,285 | 193,373 |
| **Other trading activities** | | |
| Activities income | 187 | 615 |
| Gift aid | 74,618 | 14,712 |
| Other income | 17 | 25 |
| Tuition Fee | 41,449 | 32,312 |
| | 116,271 | 47,664 |
| **Total incoming resources** | 297,556 | 241,037 |
| **EXPENDITURE** | | |
| **Raising donations and legacies** | | |
| Fundraising | 2,814 | 2,198 |
| Tuition costs | 176,880 | 75,228 |
| | 179,694 | 77,426 |
| **Other trading activities** | | |
| Wages | 36,117 | 30,000 |
| Social security | 1,544 | 1,726 |
| Pensions | 110 | - |
| Cost of merchandise | 1,062 | 78 |
| Education resources | 2,553 | 2,804 |
| Activities expenses | 1,958 | 319 |
| | 43,344 | 34,927 |
| **Other** | | |
| Rent | 5,871 | 11,197 |
| Staff training | - | 122 |
| Insurance | 324 | 1,117 |
| Computer consumables | 5,504 | 5,514 |
| | 11,699 | 17,950 |
| **Support costs** | | |
| **Management** | | |
| Postage and stationery | 583 | 322 |

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities**
**FOR THE YEAR ENDED 31 DECEMBER 2021**

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| **Management** | | |
| **Finance** | | |
| Bank charges | 2,691 | 1,575 |
| **Other** | | |
| Motor and travelling expenses | 534 | 2,223 |
| **Other 2** | | |
| Donations | 43,199 | 56,027 |
| **Governance costs** | | |
| Accountancy | 1,440 | 1,440 |
| Total resources expended | 283,184 | 191,890 |
| **Net income** | 14,372 | 49,147 |

This page does not form part of the statutory financial statements

THE RIBAT INSTITUTE

England & Wales - Charity number 1138079

# Accounts

REGISTERED CHARITY NUMBER: 1138079

# REPORT OF THE TRUSTEES AND

# UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

# FOR

# THE RIBAT INSTITUTE

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

**THE RIBAT INSTITUTE**

**CONTENTS OF THE FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31 DECEMBER 2020**

# REPORT OF THE TRUSTEES
# FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## STRUCTURE, GOVERNANCE AND MANAGEMENT
**Governing document**
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## REFERENCE AND ADMINISTRATIVE DETAILS
**Registered Charity number**
1138079

**Principal address**
PO BOX 1352
Woking
Surrey
GU22 2GH

**Trustees**
R Qureshi
N Qureshi
H Masud

**Independent Examiner**
Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

Approved by order of the board of trustees on ............................................. and signed on its behalf by:

......................................................................
R Qureshi - Trustee

**Independent examiner's report to the trustees of The Ribat Institute**
I report to the charity trustees on my examination of the accounts of The Ribat Institute (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Owadally and King
ACCA
Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

Date: .............................................

**STATEMENT OF FINANCIAL ACTIVITIES**
**FOR THE YEAR ENDED 31 DECEMBER 2020**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | | 120,507 | 53,243 | 173,750 | 284,112 |
| Other trading activities | 2 | 47,664 | - | 47,664 | 106,567 |
| **Total** | | 168,171 | 53,243 | 221,414 | 390,679 |
| **EXPENDITURE ON** | | | | | |
| Raising funds | 3 | 116,525 | - | 116,525 | 208,782 |
| Other | | 17,898 | 56,027 | 73,925 | 115,569 |
| **Total** | | 134,423 | 56,027 | 190,450 | 324,351 |
| **NET INCOME/(EXPENDITURE)** | | 33,748 | (2,784) | 30,964 | 66,328 |
| **RECONCILIATION OF FUNDS** | | | | | |
| **Total funds brought forward** | | 437,701 | 21,068 | 458,769 | 393,882 |
| **TOTAL FUNDS CARRIED FORWARD** | | 471,449 | 18,284 | 489,733 | 460,210 |

The notes form part of these financial statements

**BALANCE SHEET**
**31 DECEMBER 2020**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Investments | 8 | 196 | - | 196 | 195 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 9 | 424,605 | - | 424,605 | 408,884 |
| Cash at bank and in hand | | 69,162 | 18,284 | 87,446 | 51,822 |
| | | 493,767 | 18,284 | 512,051 | 460,706 |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 10 | (4,331) | - | (4,331) | (2,131) |
| **NET CURRENT ASSETS** | | 489,436 | 18,284 | 507,720 | 458,575 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 489,632 | 18,284 | 507,916 | 458,770 |
| **NET ASSETS** | | 489,632 | 18,284 | 507,916 | 458,770 |
| **FUNDS** | 11 | | | | |
| Unrestricted funds | | | | 489,632 | 437,702 |
| Restricted funds | | | | 18,284 | 21,068 |
| **TOTAL FUNDS** | | | | 507,916 | 458,770 |

The financial statements were approved by the Board of Trustees and authorised for issue on ............................................. and were signed on its behalf by:

.............................................
R Qureshi - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | | |
|---|---|---|
| Motor vehicles | - | 20% on cost |
| Computer equipment | - | 20% on cost |

**Related party exemption**
The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Taxation**
The charity is exempt from tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



continued...

## 2. OTHER TRADING ACTIVITIES

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Activities income | 615 | 3,150 |
| Gift aid | 14,712 | 54,069 |
| Other income | 25 | 91 |
| Tuition Fee | 32,312 | 49,257 |
| | 47,664 | 106,567 |

## 3. RAISING FUNDS

**Raising donations and legacies**

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Fundraising | 2,198 | 6,531 |
| Tuition costs | 75,228 | 89,791 |
| Support costs | 4,172 | 2,360 |
| | 81,598 | 98,682 |

## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

## 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2020 | 2019 |
|---|---|---|
| Number of employees | 2 | 2 |

No employees received emoluments in excess of £60,000.



continued...

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 248,784 | 35,328 | 284,112 |
| Other trading activities | 106,567 | - | 106,567 |
| **Total** | 355,351 | 35,328 | 390,679 |
| **EXPENDITURE ON** | | | |
| Raising funds | 208,782 | - | 208,782 |
| Other | 59,321 | 56,248 | 115,569 |
| **Total** | 268,103 | 56,248 | 324,351 |
| **NET INCOME/(EXPENDITURE)** | 87,248 | (20,920) | 66,328 |
| **RECONCILIATION OF FUNDS** | | | |
| **Total funds brought forward** | 351,894 | 41,988 | 393,882 |
| **TOTAL FUNDS CARRIED FORWARD** | 439,142 | 21,068 | 460,210 |

## 7. TANGIBLE FIXED ASSETS

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1 January 2020 and 31 December 2020 | 5,880 | 685 | 6,565 |
| **DEPRECIATION** | | | |
| At 1 January 2020 and 31 December 2020 | 5,880 | 685 | 6,565 |
| **NET BOOK VALUE** | | | |
| At 31 December 2020 | - | - | - |
| At 31 December 2019 | - | - | - |



continued...

## 8. FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|---|---|
| **MARKET VALUE** | |
| At 1 January 2020 | 195 |
| Additions | 1 |
| At 31 December 2020 | 196 |
| **NET BOOK VALUE** | |
| At 31 December 2020 | 196 |
| At 31 December 2019 | 195 |

There were no investment assets outside the UK.

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|---|---|---|
| Trade debtors | 13,078 | 41,604 |
| Other debtors | 411,527 | 367,280 |
| | 424,605 | 408,884 |

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|---|---|---|
| Taxation and social security | 554 | (97) |
| Other creditors | 3,777 | 2,228 |
| | 4,331 | 2,131 |

## 11. MOVEMENT IN FUNDS

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.20 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 437,701 | 51,931 | 489,632 |
| **Restricted funds** | | | |
| Community Support | 21,068 | (2,784) | 18,284 |
| **TOTAL FUNDS** | 458,769 | 49,147 | 507,916 |



continued...

## 11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 187,794 | (135,863) | 51,931 |
| **Restricted funds** | | | |
| Community Support | 53,243 | (56,027) | (2,784) |
| **TOTAL FUNDS** | 241,037 | (191,890) | 49,147 |

**Comparatives for movement in funds**

| | At 1.1.19 £ | Net movement in funds £ | At 31.12.19 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 351,894 | 85,808 | 437,702 |
| **Restricted funds** | | | |
| Community Support | 41,988 | (20,920) | 21,068 |
| **TOTAL FUNDS** | 393,882 | 64,888 | 458,770 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 355,351 | (269,543) | 85,808 |
| **Restricted funds** | | | |
| Community Support | 35,328 | (56,248) | (20,920) |
| **TOTAL FUNDS** | 390,679 | (325,791) | 64,888 |



continued...

## 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.19 | Net movement in funds | At 31.12.20 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 351,894 | 137,739 | 489,633 |
| **Restricted funds** | | | |
| Community Support | 41,988 | (23,704) | 18,284 |
| **TOTAL FUNDS** | 393,882 | 114,035 | 507,917 |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 543,145 | (405,406) | 137,739 |
| **Restricted funds** | | | |
| Community Support | 88,571 | (112,275) | (23,704) |
| **TOTAL FUNDS** | 631,716 | (517,681) | 114,035 |

## 12. RELATED PARTY DISCLOSURES

Other debtors balance is a loan which was given to Organic Beginnings Ltd and Conquest Trading Limited, a trading entity where The Ribat Institute has controlling interest. Any profit made by Organic Beginnings Ltd and Conquest Trading Limited are donated back to the Charity.

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES
## FOR THE YEAR ENDED 31 DECEMBER 2020

| | 2020<br>£ | 2019<br>£ |
|---|---|---|
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Donations | 173,750 | 284,112 |
| **Other trading activities** | | |
| Activities income | 615 | 3,150 |
| Gift aid | 14,712 | 54,069 |
| Other income | 25 | 91 |
| Tuition Fee | 32,312 | 49,257 |
| | 47,664 | 106,567 |
| **Charitable activities** | | |
| Grants | 19,623 | - |
| **Total incoming resources** | 241,037 | 390,679 |
| **EXPENDITURE** | | |
| **Raising donations and legacies** | | |
| Fundraising | 2,198 | 6,531 |
| Tuition costs | 75,228 | 89,791 |
| | 77,426 | 96,322 |
| **Other trading activities** | | |
| Wages | 30,000 | 30,464 |
| Social security | 1,726 | 1,622 |
| Pensions | - | 60 |
| Cost of merchandise | 78 | 38,909 |
| Education resources | 2,804 | 21,453 |
| Activities expenses | 319 | 17,592 |
| | 34,927 | 110,100 |
| **Other** | | |
| Rent | 11,197 | 35,663 |
| Staff training | 122 | 2,285 |
| Insurance | 1,117 | 854 |
| Computer consumables | 5,514 | 11,649 |
| | 17,950 | 50,451 |
| **Support costs** | | |
| **Management** | | |
| Postage and stationery | 322 | 743 |

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
**FOR THE YEAR ENDED 31 DECEMBER 2020**

| | 2020<br>£ | 2019<br>£ |
|---|---|---|
| **Management** | | |
| **Other** | | |
| Motor and travelling expenses | 2,223 | 8,870 |
| **Other 2** | | |
| Donations | 56,027 | 56,248 |
| **Governance costs** | | |
| Bank charges | 1,575 | 1,617 |
| Total resources expended | 190,450 | 324,351 |
| **Net income** | 50,587 | 66,328 |

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