

Registered Charity Number: 1138075

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR ST PETER'S CHURCH SALESBURY PCC

ST PETER'S CHURCH SALESBURY PCC

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FOR THE YEAR ENDED 31ST DECEMBER 2024

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ST PETER'S CHURCH SALESBURY PCC

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST DECEMBER 2024

Chair

Rev'd Liz McLean

Trustees who served during the year

Elizabeth Baldwin
Tricia Beach
Janet Beverly
Amanda Birchall
Frank Booth
Ena Douglas
Howard Douglas
Diane Foote
Anne Goodwin (resigned during the year)
Mick Grime
Sue Grime
Janet Haworth
Liz Hindle
Harry Sharples
Ruth Warren
Elaine Wray

Role

PCC Secretary

PCC Treasurer

Churchwarden

Safeguarding Office

Churchwarden

Independent Examiner

Gill Taylor

ST PETER'S CHURCH SALESBURY PCC
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The Trustees present the annual report together with the financial statements of the charity for the year ended 31st December 2024.

Public Benefit

Our Mission Action Plan is based on the Diocesan Vision 2026 'Healthy Churches Transforming Communities' and 'Growing Leaders and making Disciples and being Witnesses'.

The Trustees provide the facilities and support for public services open to all and an opportunity for quiet contemplation and prayer.

The Trustees are committed to providing an opportunity for everyone to worship at our church and to become part of our community at Salesbury.

Structure and management

St Peter's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church of St Peter's Salesbury.

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Review of the year

Throughout 2024 the church has continued to focus on three areas of ministry and mission which were highlighted in 2022 as being essential to the growth of the church's ministry and mission within the community:

- Children and Young people
- Stewardship of church finances and the building and grounds
- Pastoral care

The church has continued to work closely with the school to ensure a pattern of weekly in-school worship and seasonal services held in the church for Education Sunday, Christmas, Easter and School Leavers services. Gateway Junior Church and 'Messy Church' for families have continued and the Tiddlywinks (0-3 years toddler group) restarted in January 2024. Gateway Youth (10-15 years) also began to meet in 2024.

With regards to stewardship the PCC continued to work hard to sustain the diocesan commitments, and we are pleased to again report that we met our parish contribution in 2024. We continue to support The Children's Society, Christian Aid, Blackburn Diocese Bishop's Harvest Appeal and other local and international charities at various times throughout the year. The PCC continue to be very grateful to all our church family who give of their time and talents and who contribute financially to the work of St Peter's.

During 2024 the focus on pastoral care included the creation of a pastoral care team and training sessions being held. Our work continues in 2025 to reach out to those in the church family and the local community who require pastoral care support in some way.

The church continues to be active in hosting Life Ministries for the community eg baptisms, weddings, confirmations and funeral ministries. A stable pattern of worship has been maintained throughout the year with the inclusion of additional special services as we seek to be relevant to the local community with engaging worship.

We look forward to continuing to help church members recognise, develop and use their gifts to the glory of God's mission and ministry in Salesbury parish.

ST PETER'S CHURCH SALESBURY PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

Plans for the future

We intend to:

- Nurture and develop new ways to minister to children and families and support the school
- Encourage Christian giving to be embedded in discipleship and maintain our commitment to Parish Share for a full-time vicar.
- Continue to pray for the life and growth of the church family and the needs of the world.
- Continue our Outreach and develop our fellowship groups.

Financial review

Total receipts were £167,693 (2023: £105,019) and are detailed in the financial statements.

Total expenditure for the year was £123,502 (2023: £121,589) of which £79,014 (2023: £80,923) was spent to provide the Christian ministry from St Peter's Church, including the contributions to the diocesan parish share, which largely provides the stipends and housing for the clergy.

The net result for the year was a surplus of receipts over payments of £44,191 (2023: £16,570 deficit).

Reserves policy

The balance of unrestricted funds at 31st December 2024 was £53,310 (2023: £57,453). This amount is adequate to meet unrestricted expenditure for a period of six months. This level of reserves is considered to be sufficient for the continued existence of the PCC; however it is to be reviewed annually.

The balance of £159,048 (2023: £111,141) in restricted and endowment funds is retained towards meeting the costs of upkeep of the church and the churchyard.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Under charity law, the trustees are responsible for preparing the Report of the Trustees and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the Statement of the Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable them to ensure that, where any statements of accounts are prepared by them under the Charities Act 2011 and the applicable Charity (Accounts and Reports) Regulations, those statements of accounts comply with the requirements of regulations under those provisions. The trustees also have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Approved by order of the board of trustees on 18th May 2025 and signed by:



Rev'd Liz McLean PCC Chair

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF
ST PETER'S CHURCH SALESBURY PCC

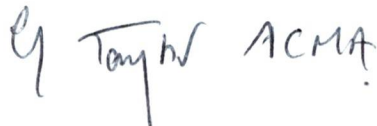
I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 12, carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 of the Act.

I have completed my examination and confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC of St Peter's Church Salesbury, as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gill Taylor

Handwritten signature of Gill Taylor and the acronym ACMA.

ST PETER'S CHURCH SALESBURY PCC

STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted	Restricted	Endowment	2024	2023
		£	£	Funds £	£	£
Income from:						
Planned Giving	2	38,102	0	0	38,102	43,835
Other Giving		9,546	0	0	9,546	13,042
Legacies and Bequests Received		11,986	52,329	0	64,315	0
Tax recovered through Gift Aid		9,696	0	0	9,696	12,250
		69,330	52,329	0	121,659	69,127
Income from Fundraising Activities		3,740	0	0	3,740	3,776
Fees retained by PCC for weddings and funerals etc		33,157	0	0	33,157	25,833
Investment Income	3	4,751	517	0	5,268	4,128
Other Income and Appeals	4	3,869	0	0	3,869	2,155
TOTAL INCOME		114,847	52,846	0	167,693	105,019
Expenditure on:						
Charitable Giving		1,797	0	0	1,797	132
Raising Funds		666	0	0	666	1,193
Church Activities:						
Parish Share and Assigned Fees	5	79,014	0	0	79,014	80,923
Salaries and Honoraria	6	11,917	0	0	11,917	12,042
Parish Clergy Costs	7	6,191	0	0	6,191	5,322
Ministry Costs	8	1,411	0	0	1,411	1,078
Regular Church Running Costs	9	14,435	0	0	14,435	13,047
		112,968	0	0	112,968	112,412
Governance costs	10	615	0	0	615	396
TOTAL EXPENDITURE		116,046	0	0	116,046	114,133
Depreciation		0	7,456	0	7,456	7,456
TOTAL COSTS		116,046	7,456	0	123,502	121,589
Surplus/(Deficit) for the year		(1,199)	45,390	0	44,191	(16,570)
Gain/(Loss) on investment assets		(2,944)	0	2,517	(427)	11,159
Net outgoing resources and movement in funds		(4,143)	45,390	2,517	43,764	(5,411)
Transfer between funds						
Reconciliation of Funds						
Total Funds brought forward		57,453	11,982	99,159	168,594	174,005
Total funds carried forward	16	53,310	57,372	101,676	212,358	168,594

ST PETER'S CHURCH SALESBURY PCC

BALANCE SHEET
31ST DECEMBER 2024

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	12		2,743		10,199
Investments	13		126,510		123,436
			<u>129,253</u>		<u>133,635</u>
CURRENT ASSETS					
Cash at Bank		90,229		34,269	
Debtors	14	<u>0</u>		<u>6,480</u>	
		90,229		40,749	
CREDITORS					
Amounts falling due within one year	15	<u>7,124</u>		<u>5,790</u>	
NET CURRENT ASSETS			83,105		34,959
NET ASSETS			<u>212,358</u>		<u>168,594</u>
CHARITY FUNDS					
Unrestricted Funds	16		53,310		57,453
Restricted Funds	16		57,372		11,982
Endowment Funds	16		101,676		99,159
			<u>212,358</u>		<u>168,594</u>

The financial statements were approved by the Board of Trustees on 18th May 2025 and were signed on its behalf by:



Rev'd Liz McLean
PCC Chair

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is the amount derived from ordinary activities and stated after trade discounts.

Donations and legacies are recognised on a receivable basis.

Investment income is recognised on a receivable basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management and administration of the charity.

All support costs are allocated between the activity expenditure categories on a basis designed to reflect the use of the resource.

Corporation tax

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life
Plant and Equipment - 15% Straight Line

Investments

Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the market value.

Fund Accounting

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees. The PCC may designate some of the unrestricted funds for particular purposes, these funds may be undesignated at the trustees discretion.

Restricted funds can only be used for particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ST PETER'S CHURCH SALESBURY PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Unrestricted	Restricted	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
2. Planned Income					
Standing orders giving	32,885	0	0	32,885	30,820
Other regular giving	5,217	0	0	5,217	13,015
	<u>38,102</u>	<u>0</u>	<u>0</u>	<u>38,102</u>	<u>43,835</u>

3. Investment Income					
Bank interest	1,571	517	0	2,088	843
Dividend income	3,180	0	0	3,180	3,285
	<u>4,751</u>	<u>517</u>	<u>0</u>	<u>5,268</u>	<u>4,128</u>

4. Other Income					
Baptism donations	167	0	0	167	830
Other appeals	3,702	0	0	3,702	1,325
	<u>3,869</u>	<u>0</u>	<u>0</u>	<u>3,869</u>	<u>2,155</u>

5. Parish Share paid to Diocese

The Parish Share paid to the Diocese of Blackburn covers the cost of the Vicar's stipend (salary), clergy housing and training. In addition, the Parish Share also contributes to the cost of running the Diocese and a contribution to the costs of running the National Church.

	Unrestricted	Restricted	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
6. Salaries and Honorariums					
Organist salary	6,500			6,500	6,500
Organist fees	1,280			1,280	2,190
Cleaner	2,052			2,052	2,052
Sexton	1,035			1,035	900
Verger	1,050			1,050	400
	<u>11,917</u>	<u>0</u>	<u>0</u>	<u>11,917</u>	<u>12,042</u>

7. Parish clergy costs

Clergy expenses	1,379			1,379	1,406
Vicarage costs	3,727			3,727	3,529
Vicar cover	1,085			1,085	387
	<u>6,191</u>	<u>0</u>	<u>0</u>	<u>6,191</u>	<u>5,322</u>

8. Ministry Costs

Children and Youth ministry	152			152	210
Safeguarding	0			0	42
Choir and music	819			819	458
Flowers	440			440	368
	<u>1,411</u>	<u>0</u>	<u>0</u>	<u>1,411</u>	<u>1,078</u>

9. Regular church running expenses

Church utilities	1,201			1,201	3,730
Insurance	2,620			2,620	2,215
General costs	1,080			1,080	418
Grounds upkeep	8,350			8,350	6,092
Building upkeep	1,184			1,184	592
	<u>14,435</u>	<u>0</u>	<u>0</u>	<u>14,435</u>	<u>13,047</u>

10 Governance Costs

Independent examination fee	615			615	396
(£75 relating to 2024)	615	0	0	615	396

ST PETER'S CHURCH SALESBURY PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

11. Net movement in funds

Net resources are stated after charging:

Depreciation

Independent examination fee

Total 2024	Total 2023
£	£
7,456	7,456
615	396

12. Tangible fixed assets

Cost

At 1st January 2024

Additions

As at 31st December 2024

Plant & Equipment	Total
£	£
49,709	49,709
49,709	49,709

Depreciation

At 1st January 2024

Charge for the year

As at 31st December 2024

39,510	39,510
7,456	7,456
46,966	46,966

Net book value

At 31st December 2024

2,743	2,743
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At 31st December 2023

10,199	10,199
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13. Fixed asset investments

Fair value

At 1st January 2024

Additions

As at 31st December 2024

Total £
123,436
3,074
126,510

Net book value

At 31st December 2024

126,510

At 31st December 2023

123,436

The investments were held with CCLA in a number of ther central funds which produced a better rate of return than if the church invested separately. They were the result of legacies left over the years where the capital was invested in order to produce income to help maintain the church.

14. Debtors

Debtors

Prepayments

Total 2024	Total 2023
£	£
0	4,730
0	1,750
0	6,480

15. Creditors due within one year

Trade creditors

7,124	5,790
7,124	5,790

