

CHARITY NUMBER: 1138075

**St Peter's Church
Salesbury**

**Annual Report and Financial Statements
of the Parochial Church Council
for the year ended 31 December 2021**

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

St Peter's Church, Salesbury

Annual Report of the Parochial Church Council for the year ended 31 December 2021

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St Peter's Church, Salesbury

Administrative information of the Parochial Church Council for the year ended 31 December 2021

ADDRESS:	St Peter's Vicarage 49a Ribchester Road Wilpshire Lancashire BB1 9HU
CHAIRMAN:	Mrs Sue Grime (Church Warden) Rev'd Liz McLean
TRUSTEES:	Diane Foote Sue Grime Janet Beverley Elizabeth Baldwin Frank Booth Kathleen Sowerbutts Ruth Warren David Fletcher Anne Goodwin Elaine Wray Julie Bradshaw Sheila Goodman Mick Grime Elaine Wray
CHARITY NUMBER:	1138075
INDEPENDENT EXAMINERS:	Ainsworths Limited Chartered Accountants and Statutory Auditors Charter House Stansfield Street Nelson Lancashire BB9 9XY

St Peter's Church, Salisbury

Annual Report of the Parochial Church Council for the year ended 31 December 2021

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Public benefit:

Our Mission Action Plan is based on the Diocesan Vision 2026 'Healthy Churches Transforming Communities' and 'Growing Leaders making Disciples and being Witnesses'.

The Trustees provide the facilities and support for public services open to all and an opportunity for quiet contemplation and prayer.

The Trustees are committed to providing an opportunity for everyone to worship at our church and to become part of our community at Salisbury.

Structure and management:

St Peter's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church of St Peter's Salisbury.

Members of the PCC are either ex-officio or elected by the Annual Parochial Meeting (APCM) in accordance with Church Representation Rules. The following served as PCC members:-

<i>Chair:</i>	Mrs Sue Grime and from November 2021 Rev'd Liz McLean
<i>Church Wardens:</i>	Mrs Sue Grime and Mrs Diane Foote
<i>Deanery Synod Reps:</i>	Mr Keith Sowerbutts, Mrs J Haworth

Elected members:

Until April 2024	Until April 2023	Until April 2022
Anne Goodwin Elaine Wray	Julie Bradshaw Sheila Goodman Mick Grime	Liz Baldwin Janet Beverly Frank Booth Kathleen Sowerbutts Ruth Warren

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC.

St Peter's Church, Salesbury

Annual Report of the Parochial Church Council for the year ended 31 December 2021 (continued)

Review of the year:

The review of the year has been dominated by two major events in the life of the Church; the appointment of Rev'd Liz McLean in November 2021 and the continuing effects of the Coronavirus pandemic.

Rev'd Liz received a very warm welcome to the parish on 10th November 2021 at her Induction Service as we begin this new chapter in the life of our church and as she starts to lead and nurture our Parish and the community to fulfil God's words.

The national lockdowns and uncertainties on safe meeting have once again been a huge challenge for the PCC in their commitment to ensure accessibility to worship. As the lockdown regulations eased during the year it was wonderful to start opening up Church to worship and to have the Choir lead us once again. It was a joyous day when the whole congregation was once again able to sing in praise.

Another major change in the life of the Church occurred in August when our Director of Music Kevin Leece decided to move to a church closer to his home. Once again the PCC would like to formally express our gratitude to Kevin for his commitment and music leadership throughout the time he has been part of our Church family. His technical ability and enthusiasm sustained us during the period of the Church being closed as he was the driving force behind the hugely important online services. We wish Kevin all good wishes for the future.

Since Christmas our new Director of Music, Rupert Keeling, has been appointed and our proud tradition of worship music is continuing here at St Peter's.

The PCC has worked hard to sustain its diocesan commitments and we are pleased to report that we met our agreed parish contribution requirements in 2021.

The PCC continue to be very grateful to members of the Church family who have increased their personal contributions through stewardship and to those who have switched to online direct giving as this improves the Church's cashflow and decreases administrative tasks.

During the year the work of the social and fundraising committee resumed with planning for events in 2022 and we are delighted that we will be able to once again join together in various social settings.

Despite difficulties in collections we were able to raise £100 for Nightsafe from the Lent Appeal of 2021 and £50 for the Bishop's Harvest Appeal, as well as the 2020/21 Christingle services raising a total of £327 for The Children's Society. Contributions for the Bishop's Ordination Fund totalled £171 and were raised at Rev'd Liz's Induction Service.

We have so much to be grateful for and the end of the financial year has witnessed new starts in many different areas of Church life. We look forward to our mission being renewed in 2022.

St Peter's Church, Salisbury

Annual Report of the Parochial Church Council for the year ended 31 December 2021 (continued)

Plans for the Future:

The focus of 2022 is upon moving out of the period of interregnum as we look forward to following God's will and continuing to welcome Rev'd Liz into our parish.

The PCC is also committed to continue to help church members recognise, develop and use their gifts and deepen our understanding and experience of worship.

We also intend to:

Continue to develop our links with the church school.

Continue to pray for the life and growth of the church family and the needs of the world.

Continue to run House Groups.

Continue to play an active part in our Deanery and within the local partnership we have with our ecumenical partners, particularly Wiltshire Methodist Church

Financial review

Total receipts on ordinary unrestricted funds were £86,551 (2020: £103,880) and are detailed in the financial statements.

An amount of £69,962 (2020: £65,503) was spent to provide the Christian ministry from St Peter's Church, including the contributions to the diocesan parish share, which largely provides the stipends and housing for the clergy.

The net result for the year was a deficit of receipts under payments of £13,716 (2020: £13,986 deficit).

Reserves policy

The balance of unrestricted funds at 31 December 2021 was £41,567 (2020: £36,047). This amount is adequate to meet unrestricted expenditure for a period of six months. This level of reserves is considered sufficient for the continued existence of the PCC, however it is to be reviewed annually.

The balance of £49,858 (2020: £69,094) in restricted and endowment funds is retained towards meeting the cost of the organ restoration and the upkeep of the church and the churchyard.

Approved by the PCC on and signed on their behalf by Rev'd Liz McLean



Independent Examiner's Report to the Parochial Church Council of St Peter's, Salisbury

Independent examiner's report to the Parochial Church Council of St Peter's (Salisbury).

I report on the accounts of the charity for the year ended 31st December 2021, which are set out on pages 6 to 13.

Respective responsibilities of the PCC and examiner

The charity's PCC is responsible for the preparation of the accounts. The charity's PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act: and
- State whether any particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you the PCC, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether these accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Ian Dugmore ACA
Independent Examiner
Date:

15.05.22

Parochial Church Council of St Peter's, Salesbury

Statement of Financial Activities for the year ended 31 December 2021


	Notes	Un -restricted Funds £	Restricted Funds £	Endow- ment Funds £	Total Funds	
					2021 £	2020 £
Incoming Resources:						
Donations & Legacies	2a	64,400	-	-	64,400	71,823
Charitable activities						
The Church & Its Mission	2b	18,641	-	-	18,641	22,487
Other trading activities	2c	22	-	-	22	7,159
Investments	2d	3,488	-	217	3,705	3,429
Total Incoming Resources		86,551	-	217	86,768	104,898
Resources used:						
Charitable activities						
The Church & Its Mission	3	85,550	14,934	-	100,484	118,884
Total Resources Used		85,550	14,934	-	100,484	118,884
Net (Outgoing)/ Incoming Resources		1,001	(14,934)	217	(13,716)	(13,986)
Gross transfers between funds		9,845	(9,845)	-	-	-
Net Movement in Funds		8,844	(24,779)	217	(13,716)	(13,986)
Balances b/f at 01.01.21		36,047	51,630	17,464	105,141	119,127
Balances c/f at 31.12.21		46,893	26,851	17,681	91,425	105,141

Parochial Church Council of St Peter's, Salesbury

Balance Sheet as at 31 December 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible assets	5	25,111	32,567
Investment assets	6	22,688	22,471
		47,799	55,038
Current Assets			
Stock		-	-
Debtors	7	9,175	9,857
Short term deposits		25,889	25,237
Cash at bank and in hand		11,275	15,654
		46,339	50,748
Current Liabilities			
Creditors	8	2,713	645
Net Assets		91,425	105,141
Funds			
Unrestricted	10	41,567	36,047
Restricted	9 & 10	32,177	51,630
Endowment	10	17,681	17,464
		91,425	105,141

Approved by the Parochial Church Council and signed on its behalf by:

.....

Rev'd Liz McLean

Date:

Parochial Church Council of St Peter's, Salesbury

Notes to the Financial Statements for the year ended 31 December 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

No material adjustments were identified on transition to FRS 102. Therefore, the comparatives have not been restated and a separate transition note has not been presented.

The PCC constitutes a public benefit entity as defined by FRS 102.

The Trustees have evaluated the circumstances in which the PCC operates and have concluded that there are no material uncertainties that cast doubt on the charity's ability to continue as a going concern.

Funds

Endowment funds are funds, the capital of which must be maintained, only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Parochial Church Council of St Peter's, Salesbury

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

1. ACCOUNTING POLICIES (continued)

Resources expended

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with Section 10 of the Charities Act 2011.

Moveable church furnishings held by the vicar and church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Assets under construction	Nil
Plant and equipment	15% straight-line

Assets under construction are costs incurred in respect of proposed extensions.

Investments are valued at fair value as at 31st December 2021.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Parochial Church Council of St Peter's, Salesbury

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

	Unrestrict ed	Restricted	Endow- ment	Total Funds	
	Funds	Funds	Funds	2021	2020
	£	£	£	£	£
2. INCOME					
<i>2a Donations & Legacies</i>					
Income tax recoverable	11,200	-	-	11,200	12,997
Collections (open plate)	44,385	-	-	44,385	44,300
Donations, appeals etc.	8,815	-	-	8,815	14,526
	64,400	-	-	64,400	71,823
<i>2b Charitable activities</i>					
Fees	18,470	-	-	18,470	21,450
Mission and Fairtrade	171	-	-	171	1,037
	18,641	-	-	18,641	22,487
<i>2c Other trading activities</i>					
Fetes, bazaars, others	-	-	-	-	3,232
Magazine receipts	22	-	-	22	3,927
Sundry income		-	-	-	-
	22	-	-	22	7,159
<i>2d Income from investments</i>					
Dividends and interest	3,488	-	217	3,705	3,429
Total income	86,551	-	217	86,768	104,898

Parochial Church Council of St Peter's, Salesbury

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2021	2020
	£	£	£	£
3. RESOURCES USED				
<i>3a Grants</i>				
Missionary/charitable giving:	598	-	598	3,244
	598	-	598	3,244
<i>3b Directly relating to the work of the Church</i>				
Ministry: Clergy expenses	4,249	-	4,249	2,518
Diocesan Quota	65,713	-	65,713	62,985
Church: Running expenses	7,243	-	7,243	12,395
Maintenance	538	-	538	4,321
Fundraising costs	-	-	-	3,478
Expenditure on parish magazine	160	-	160	3,653
Upkeep of churchyard	-	7,478	7,478	6,777
Hire of premises	-	-	-	933
Salaries	5,732	-	5,732	7,572
Mission and Fairtrade	-	-	-	1,037
Depreciation	-	7,456	7,456	7,456
	83,635	14,934	99,709	113,125
<i>3c Church management/admin.</i>				
Administration:				
Printing, stationery & cards	1,317	-	1,317	2,161
Accountants fee	-	-	-	354
	1,317	-	1,317	2,515
TOTAL resources used	85,550	14,934	100,484	118,884
Loss on fixed asset relates to assets under construction being written off.				
4. STAFF COSTS				
Salaries (included in 3b above)	5,732	-	5,732	7,572

During the year the PCC employed an organist and a church cleaner (both part-time) but no payments were large enough to attract social security costs.

Together these equate to less than one full time employee.

Parochial Church Council of St Peter's, Salisbury

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

5. TANGIBLE FIXED ASSETS			
		Plant & Equipment	Total
			Fixed Assets
		£	£
Cost:			
at 1 January 2021		49,709	49,709
Additions		-	-
Disposals		-	-
at 31 December 2021		49,709	49,709
Depreciation:			
at 1 January 2021		17,142	17,142
Charge for the year		7,456	7,456
at 31 December 2021		24,598	24,598
Net book value:			
at 1 January 2021		40,023	40,023
at 31 December 2021		25,111	25,111
6. INVESTMENT ASSETS			
	Endowment	General	Total
	Fund	Fund	Inv Assets
	£	£	£
Cost: at 1 January 2021	17,464	5,007	22,471
Additions	217	-	217
at 31 December 2021	17,681	5,007	22,688
Fair value basis			
at 31 December 2021	76,630	17,560	94,190
		2021	2020
		£	£
7. DEBTORS			
Blackburn Diocese		1,440	-
Income tax recoverable		7,735	9,857
		9,175	9,857
8. CREDITORS			
Trade creditors		2,713	645

Parochial Church Council of St Peter's, Salisbury

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

9. FUND DETAILS

The restricted funds comprise the following:

	Balance B/F	Incoming Resources	Resources expended	Transfer s	Balance C/F
	£	£	£	£	£
Organ Fund	7,066	-	-	4,988	2,078
Choir Fund	2,449	-	-	2,000	449
Special Project Fund	245	-	-	-	245
Tangible fixed assets	32,567	-	7,456	-	25,111
Derian House	1,232	-	-	1,232	-
The Children's Society	1,625	-	-	1,625	-
Churchyard & Funeral	6,446	-	7,478	-	(1,032)
	51,630	-	14,934	9,845	26,851

	Unrestricted	Restricted	Endowmen t	Total
	Funds	Funds	Funds	Funds
10. ANALYSIS OF NET ASSETS BY FUND	£	£	£	£
Tangible fixed assets	-	25,111	-	25,111
Investment fixed assets	5,007	-	17,681	22,688
Current assets	44,599	1,740	-	46,339
Current liabilities	(2,713)	-	-	(2,713)
Fund balance	46,893	26,851	17,681	91,425