

CHARITY NUMBER: 1138075

**St Peter's Church
Salesbury**

**Annual Report and Financial Statements
of the Parochial Church Council
for the year ended 31 December 2020**

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

St Peter's Church, Salesbury

**Annual Report of the Parochial Church Council
for the year ended 31 December 2020**

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St Peter's Church, Salesbury

**Administrative information of the Parochial Church Council
for the year ended 31 December 2020**

ADDRESS:

St Peter's Vicarage
49a Ribchester Road
Wilpshire
Lancashire
BB1 9HU

CHAIRMAN:

Mrs Sue Grime (Church Warden)

TRUSTEES:

Diane Foote
Janet Beverley
Elizabeth Baldwin
Frank Booth
Kathleen Sowerbutts
Ruth Warren
David Fletcher
Anne Goodwin
Elaine Wray
Janet Haworth
Maureen Hoinkis

CHARITY NUMBER:

1138075

INDEPENDENT EXAMINERS:

Ainsworths Limited
Chartered Accountants
and Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

St Peter's Church, Salisbury

Annual Report of the Parochial Church Council for the year ended 31 December 2020

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Public benefit:

Our Mission Action Plan is based on the Diocesan Vision 2026 'Healthy Churches Transforming Communities' and 'Growing Leaders making Disciples and being Witnesses'.

The Trustees provide the facilities and support for public services open to all and an opportunity for quiet contemplation and prayer.

The Trustees are committed to providing an opportunity for everyone to worship at our church and to become part of our community at Salisbury.

Structure and management:

St Peter's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church of St Peter's Salisbury.

Members of the PCC are either ex-officio or elected by the Annual Parochial Meeting (APCM) in accordance with Church Representation Rules. The following served as PCC members:-

<i>Chair:</i>	Mrs Sue Grime
<i>Church Wardens:</i>	Mrs Sue Grime and Mrs Diane Foote
<i>Deanery Synod Reps:</i>	January to October 2020: Mr Keith Sowerbutts, Mrs Sheila Goodman, Mrs Julie Bradshaw and Mr Michael Grime November to December 2020: Mr Keith Sowerbutts, Mrs J Haworth

Elected members:

Until April 2022	Until April 2021	Until April 2020
Mrs Elizabeth Baldwin	Mrs Susan Duerden	Mr James Gaffney
Mrs Janet Beverly	Mr David Fletcher	Mrs Janet Haworth
Mr Frank Booth	Vacancy	Mrs Maureen Hoinkis
Mrs Kathleen Sowerbutts	Mrs Anne Goodwin	Mrs Debbie Jessop
Mrs Ruth Warren	Mrs Elaine Wray	Mr Stan Unsworth

Mrs Susan Duerden resigned September 2020.

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC.

St Peter's Church, Salisbury

Annual Report of the Parochial Church Council for the year ended 31 December 2020 (continued)

Review of the year:

The review of the year had been dominated by two major events in the life of the Church; the resignation and retirement of Rev'd Martin Duerden and the Coronavirus pandemic which resulted in national lockdowns.

Rev'd Martin retired at the end of September 2020 and left behind a thriving Church committed to continuing his work in reaching out to the local community and welcoming everyone to worship and Church life. The Trustees wish to once again thank Rev'd Martin and Sue for everything they did for the parish and wish them both a long and happy retirement.

The national lockdowns and uncertainties on safe meeting has been a huge challenge for the PCC in their commitment to ensure accessibility to worship. We are incredibly grateful to our Director of Music Kevin Leece, our Licensed Lay Minister Janet Haworth and our Choir members who have stepped up to the challenge of recording and producing weekly online services. When these began in April 2020 no-one could have envisaged that they would still be a fundamental part of our weekly worship and we are committed to providing this additional worship resource for as long as necessary during 2021. The attendance numbers for these services has fluctuated in line with the provision of other services but has been in the range of 30 to 120 with an average of 80. The Christmas 2020 online services reached out to nearly 200 worshippers.

The PCC has worked hard to sustain its diocesan commitments but was unable to fully meet the parish contribution requirements in 2020.

The PCC are very grateful to members of the Church family who have increased their personal contributions through stewardship and to those who have switched to online direct giving as this improves the Church's cashflow and decreases administrative tasks.

During the year the work of the social and fundraising committee was put on hold but the PCC is hopeful of a resumption of these activities for the summer of 2021.

Despite difficulties in collections we were able to raise £493 for the Lent Appeal of 2020 and £2,094 for the Bishop's Harvest Appeal with monies raised for Toybox.. In addition, the Christian Aid collection raised £910 and the 2019/20 Christingle services raised a total of £1613 for The Children's Society. The annual Christmas Carol singing in the Bonny Inn raised £500 for Derian House.

St Peter's Church, Salisbury

Annual Report of the Parochial Church Council for the year ended 31 December 2020 (continued)

Plans for the Future:

The focus of 2021 is upon moving out of the period of interregnum as we look forward to following God's will and welcoming a new Vicar into our parish.

The PCC is also committed to continue to help church members recognise, develop and use their gifts and deepen our understanding and experience of worship.

We also intend to:

Continue to develop our links with the church school.

Continue to pray for the life and growth of the church family and the needs of the world.

Continue to run House Groups.

Continue to play an active part in our Deanery and within the local partnership we have with our ecumenical partners, particularly Wiltshire Methodist Church

Financial review

Total receipts on ordinary unrestricted funds were £103,880 (2019: £132,832) and are detailed in the financial statements.

An amount of £65,503 (2019: £77,233) was spent to provide the Christian ministry from St Peter's Church, including the contributions to the diocesan parish share, which largely provides the stipends and housing for the clergy.

The net result for the year was a deficit of receipts under payments of £13,986 (2019: £22,687 surplus).

Reserves policy

The balance of unrestricted funds at 31 December 2020 was £36,047 (2019: £40,351). This amount is adequate to meet unrestricted expenditure for a period of six months. This level of reserves is considered sufficient for the continued existence of the PCC, however it is to be reviewed annually.

The balance of £69,094 (2019: £78,776) in restricted and endowment funds is retained towards meeting the cost of the organ restoration and the upkeep of the church and the churchyard.

Approved by the PCC on 23rd May 2021 and signed on their behalf by Mrs Sue Grime

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Independent Examiner's Report to the Parochial Church Council of St Peter's, Salisbury

Independent examiner's report to the Parochial Church Council of St Peter's (Salisbury).

I report on the accounts of the charity for the year ended 31st December 2020, which are set out on pages 6 to 13.

Respective responsibilities of the PCC and examiner

The charity's PCC is responsible for the preparation of the accounts. The charity's PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act ;
- To follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- State whether any particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you the PCC, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether that accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Ian Dugmore ACA
Independent Examiner
Date: 23rd May 2021

Parochial Church Council of St Peter's, Salisbury

Statement of Financial Activities for the year ended 31 December 2020


	Notes	Un-restricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2020 £	2019 £
Incoming Resources:						
Donations & Legacies	2a	71,023	800	-	71,823	107,250
Charitable activities						
The Church & Its Mission	2b	22,487	-	-	22,487	25,197
Other trading activities	2c	7,159	-	-	7,159	12,516
Investments	2d	3,211	13	205	3,429	3,522
Total Incoming Resources		103,880	813	205	104,898	148,485
Resources used:						
Charitable activities						
The Church & Its Mission	3	108,184	10,700	-	118,884	171,172
Total Resources Used		108,184	10,700	-	118,884	171,172
Net (Outgoing)/ Incoming Resources		(4,304)	(9,887)	205	(13,986)	(22,687)
Gross transfers between funds		-	-	-	-	-
Net Movement in Funds		(4,304)	(9,887)	205	(13,986)	(22,687)
Balances b/f at 01.01.20		40,351	61,517	17,259	119,127	141,814
Balances c/f at 31.12.20		36,047	51,630	17,464	105,141	119,127

Parochial Church Council of St Peter's, Salesbury

Balance Sheet as at 31 December 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible assets	5	32,567	40,023
Investment assets	6	22,471	22,266
		<u>55,038</u>	<u>62,289</u>
Current Assets			
Stock		-	272
Debtors	7	9,857	10,186
Short term deposits		25,237	24,516
Cash at bank and in hand		15,654	24,279
		<u>50,748</u>	<u>59,253</u>
Current Liabilities			
Creditors	8	645	2,415
Net Assets		<u>105,141</u>	<u>119,127</u>
Funds			
Unrestricted	10	36,047	40,351
Restricted	9 & 10	51,630	61,517
Endowment	10	17,464	17,259
		<u>105,141</u>	<u>119,127</u>

Approved by the Parochial Church Council and signed on its behalf by:

.....
Mrs Sue Grime

Date: 23rd May 2021

Parochial Church Council of St Peter's, Salesbury

Notes to the Financial Statements for the year ended 31 December 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

No material adjustments were identified on transition to FRS 102. Therefore, the comparatives have not been restated and a separate transition note has not been presented.

The PCC constitutes a public benefit entity as defined by FRS 102.

The Trustees have evaluated the circumstances in which the PCC operates and have concluded that there are no material uncertainties that cast doubt on the charity's ability to continue as a going concern.

Funds

Endowment funds are funds, the capital of which must be maintained, only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Parochial Church Council of St Peter's, Salisbury

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

1. ACCOUNTING POLICIES (continued)

Resources expended

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with Section 10 of the Charities Act 2011.

Moveable church furnishings held by the vicar and church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Assets under construction	Nil
Plant and equipment	15% straight-line

Assets under construction are costs incurred in respect of proposed extensions.

Investments are valued at fair value as at 31st December 2020.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Parochial Church Council of St Peter's, Salisbury

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

	Unrestrict ed Funds £	Restricted Funds £	Endow- ment Funds £	Total Funds	
				2020 £	2019 £
2. INCOME					
<i>2a Donations & Legacies</i>					
Income tax recoverable	12,997	-	-	12,997	13,741
Collections (open plate)	44,300	-	-	44,300	52,736
Donations, appeals etc.	13,726	800	-	14,526	40,773
	71,023	800	-	71,823	107,250
<i>2b Charitable activities</i>					
Fees	21,450	-	-	21,450	23,104
Mission and Fairtrade	1,037	-	-	1,037	2,093
	22,487	-	-	22,487	25,197
<i>2c Other trading activities</i>					
Fetes, bazaars, others	3,232	-	-	3,232	7,698
Magazine receipts	3,927	-	-	3,927	4,578
Sundry income	-	-	-	-	240
	7,159	-	-	7,159	12,516
<i>2d Income from investments</i>					
Dividends and interest	3,211	13	205	3,429	3,522
Total income	103,880	813	205	104,898	148,485

Parochial Church Council of St Peter's, Salesbury

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 2019 £ £	
3. RESOURCES USED				
<i>3a Grants</i>				
Missionary/charitable giving:	-	3,244	3,244	3,865
	-	3,244	3,244	3,865
<i>3b Directly relating to the work of the Church</i>				
Ministry: Clergy expenses	2,518	-	2,518	3,264
Diocesan Quota	62,985	-	62,985	73,969
Church: Running expenses	12,395	-	12,395	14,741
Maintenance	4,321	-	4,321	1,990
Fundraising costs	3,478	-	3,478	5,414
Expenditure on parish magazine	3,653	-	3,653	4,455
Upkeep of churchyard	6,777	-	6,777	9,497
Hire of premises	933	-	933	3,842
Salaries	7,572	-	7,572	7,285
Loss on fixed asset	-	-	-	27,776
Barchester scheme	-	-	-	1,505
Mission and Fairtrade	1,037	-	1,037	1,669
Depreciation	-	7,456	7,456	7,456
	105,669	7,456	113,125	162,863
<i>3c Church management/admin.</i>				
Administration:				
Printing, stationery & cards	2,161	-	2,161	4,090
Subs and licences	-	-	-	-
Accountants fee	354	-	354	354
Sundries	-	-	-	-
	2,515	-	2,515	4,444
TOTAL resources used	108,184	10,700	118,884	171,172

Loss on fixed asset relates to assets under construction being written off.

4. STAFF COSTS

Salaries (included in 3b above)	7,572	-	7,572	7,285
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During the year the PCC employed an organist and a church cleaner (both part-time) but no payments were large enough to attract social security costs.

Together these equate to less than one full time employee.

Parochial Church Council of St Peter's, Salesbury

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

5. TANGIBLE FIXED ASSETS

	Plant & Equipment £	Total Fixed Assets £
Cost:		
at 1 January 2020	49,709	49,709
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
at 31 December 2020	49,709	49,709
 Depreciation:		
at 1 January 2020	9,686	9,686
Charge for the year	7,456	7,456
	<hr/>	<hr/>
at 31 December 2020	17,142	17,142
 Net book value:		
at 1 January 2020	40,023	40,023
at 31 December 2020	<hr/> 32,567	<hr/> 32,567

6. INVESTMENT ASSETS

	Endowmen t Fund £	General Fund £	Total Inv Assets £
Cost: at 1 January 2020	17,259	5,007	22,266
Additions	205	-	205
	<hr/>	<hr/>	<hr/>
at 31 December 2020	17,464	5,007	22,471
 Fair value basis			
at 31 December 2020	76,630	17,560	94,190
	<hr/>	<hr/>	<hr/>

2020
£

2019
£

7. DEBTORS

Income tax recoverable	9,857	10,186
	<hr/>	<hr/>

8. CREDITORS

Trade creditors	645	2,415
	<hr/>	<hr/>

Parochial Church Council of St Peter's, Salesbury

Notes to the Financial Statements for the year ended 31 December 2020 (continued)

9. FUND DETAILS

The restricted funds comprise the following:

	Balance B/F	Incoming Resources	Resources expended	Transfer s	Balance C/F
	£	£	£	£	£
Organ Fund	7,066	1	-	-	7,066
Choir Fund	2,449	-	-	-	2,449
Special Project Fund	994	2	751	-	245
Tangible fixed assets	40,023	-	7,456	-	32,567
Flower Fund	-	-	-	-	-
Candles	-	-	-	-	-
Derian House	1,232	-	-	-	1,232
The Children's Society	1,625	-	-	-	1,625
Churchyard & Funeral	8,128	4,931	6,613	-	6,446
	61,517	4,934	14,820	-	51,630

10. ANALYSIS OF NET ASSETS BY FUND

	Unrestrictd Funds £	Restricted Funds £	Endowmen t Funds £	Total Funds £
Tangible fixed assets	-	32,567	-	32,567
Investment fixed assets	5,007	-	17,464	22,471
Current assets	31,685	19,063	-	50,748
Current liabilities	(645)	-	-	(645)
Fund balance	36,047	51,630	17,464	105,141