

REGISTERED COMPANY NUMBER: 07247070 (England and Wales)
REGISTERED CHARITY NUMBER: 1138073

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2023
for
UK Homes 4 Heroes Pride And Passion Ltd

A Star Accountancy Limited
Chartered Certified Accountants
19 Beech Avenue
Sidcup
Kent
DA15 8NH

Contents of the Financial Statements
for the Year Ended 31 May 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 17

Report of the Trustees
for the Year Ended 31 May 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes, as set out in the Articles of Association, are to;

- promote understanding of ex-service personnel,
- advance the care of ex-service personnel,
- organise events and activities to generate income for the charity, and
- facilitate the purchase or management of short term accommodation for ex-service personnel.

Significant activities

In common with most other charities this was a particularly difficult year in view of Covid 19 & related restrictions, which curtailed many normal activities & events, affecting our ability to raise funds from donations at those events etc, which is normally a major source of income.

Never the less the trustees & volunteers rose to the challenge & we were able to continue to provide support & counselling services along with food & supplies via our outreach services helping to feed the homeless at the times were permitted to do so.

We would also like to thank;

Hargolds Trading Limited, who have continued to support UK Homes 4 Heroes Pride & Passion Since 2013 to include monthly donations to the Charity through the Sales of Squaddie Bars (flapjacks), which are made on the premises down in The Grove, Derril, Holsworthy, EX22 6YA.

The charity acquired a Mobile Home in a residential park in February 2020 to provide weekly breaks to ex service personnel, who it is considered would benefit from the opportunity of some respite from their daily lives.

Bookings were taken & the unit was brought into immediate use, however Covid 19 restrictions introduced in March 20 resulting in booking cancellations as it was not possible to provide this service throughout most of the financial year 2020/21. However bookings were ultimately commenced during 2021/22 & the facility was operated during 2022-23.

In view of the demand for the service, a second Mobile Home was also acquired in May 2021 which was operated during 2022/23.

In April 2022 a Third Mobile Home with special provisions for disabled access & facilities was acquired, however following water damage issues to the new unit during 2022/23 and problems with the disabled access decking by the subcontractors used, the Park & the finance company agreed to cancel the HP agreement & the unit was returned to the park hence the disposal showing during the year in April 2023. This unit was ultimately replaced with a new unit & HP agreement after the balance sheet date.

Public benefit

How our activities deliver public benefit

In accordance with section 4 of the Charities Act 2006, the directors have due regard to the guidance published by the Charity Commission on the requirement that the objectives and work undertaken by the charity are in line with charitable objectives and do provide for benefit for the public.

The charity has enabled homeless ex-service personnel, both men and women, to move towards enjoying a fulfilling life.

By working with individuals and organisation, the charity has enabled them to be re-housed and settled back into the community. There is ongoing support from the charity's outreach teams, including a feed the homeless project during the year.

More information can be found on our website www.ukhomes4heroes.org.uk.

Report of the Trustees
for the Year Ended 31 May 2023

OBJECTIVES AND ACTIVITIES

Volunteers

The Trustees would like to express their thanks to the volunteers, who are an essential part of the charity's infrastructure and without whose support, the charity could not continue to operate.

Principal sources of funds:

Normally the main funding of the charity during the year is from donations, primarily from the **Just Giving website**: (<https://www.justgiving.com/UKhomes4heroes>) £20,287 inclusive of Gift Aid (2022 £26,089), plus this year £6,641 (2022 £5,955) was also generated from the **Paypal Giving Fund UK**.

Corporate donations to the value of £4,817 were also provided (2022 £7,753).

We were successful in obtaining Grant finance during the year totalling £21,700 (2022 £17,760) with the assistance of a specialist Fund Raiser.

This included restricted grants to assist specifically with our Outreach service for provision of food to the homeless, from Silver Lady, a grant towards the Whitstable Centre operations, plus an element of £10,000 Core-funding from National Lottery - Awards for All to enable the charity to continue on despite the difficulties experienced during the year.

In addition the charity also normally relies upon collections at events, along with the sale of merchandising, which was considerably down during the year due to cancellation of events etc.

We are particularly grateful for all who have donated and or generated sponsorship income during this difficult time.

FINANCIAL REVIEW

Reserves policy

The directors have reviewed the free level of reserves maintained, which are represented by unrestricted funds not committed or invested in tangible fixed assets. The aim is to maintain reserves at a level to ensure that there should not be a reduction in income that the service could continue for at least three months at current rates of expenditure.

The unrestricted reserves at the balance sheet date were **£90,173** (2022 £110,599) which covers at least three months regular expenditure.

Review of The Financial Position.

The results for the year are set out on pages 6 to 13.

The charity is generally dependent entirely on voluntary donations and we are grateful all of the support given this year.

In addition grants were received during the year to support the charity's outreach work in addition to core funding & funding for the Whitstable Centre costs.

Income decreased to £120,783 (2022 £123,948), in part due to a legacy received in that previous year.

Expenditure increased to £141,209 (2022 £136,229) in view of the new mobile home units coming on stream.

This has meant that there was an overall funds outflow of £20,426 (2022 £12,281). **leaving total funds carried forward of £90,173** (2022 £110,599).

Report of the Trustees
for the Year Ended 31 May 2023

FUTURE PLANS

The trustees & volunteers concentrated their efforts on outreach services providing meals to those in need in the community during lockdown, over & above the levels already normally provided pre lockdown.

The charity was once again fully partaking in fund raising activities & events during 2022/23.

A replacement mobile unit is to be acquired & come on-stream during 2023-24, further to the unit originally acquired that had to be returned to the park during the year as a result of problems with the unit & its installation as outlined previously.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company, limited by guarantee, incorporated on 7 May 2010 and registered as a charity on 16 September 2010. The company is governed by its Articles of Association which set out the objects and powers of the charitable company. The directors have used powers granted to them in the Articles to make rules for its operation.

In the event of a winding up of the company, members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of charity law and throughout this report are collectively referred to as the directors. The directors serving during the year and since the year end are set out on page 1.

As set out in the articles of association, there should not be less than three directors. At each Annual General Meeting, one third of members shall retire from office. Retiring directors are eligible for re-election.

All directors who give their time voluntarily, receive no benefits from the charity and are recruited from user groups and volunteers who have an interest in the welfare of ex-service personnel.

Organisational structure

The work of the Company and charity is overseen by a Board of Trustees who meet at regular intervals to provide strategic direction and monitor and review the work of the Trust.

During the year the Board met formally on several occasions, as well as numerous ad-hoc and informal meetings. Board meetings include members of volunteer staff as appropriate.

The day-to-day running of the charity and local operations are carried out by volunteers, under the leadership of two of the Directors James Jukes and Michelle Thorpe, who regularly report to the board and have delegated authority within terms approved by the Trustees, for operational matters, including finance, health and safety, security and administration.

From April 2017 Michelle Thorpe has started to draw a salary as disclosed in these financial statements in respect of administrative services, event management and the provision of services to Homeless Ex Service Personnel.

No salary is paid to her in respect of any services provided, in respect of her duties as a Trustee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07247070 (England and Wales)

Registered Charity number

1138073

Report of the Trustees
for the Year Ended 31 May 2023

Registered office

Unit 4, Oyster Bay
St. Augustines Business Park
Estuary Close
Whitstable
Kent
CT5 2FF

Trustees

J Jukes MBE Director - Chair
Miss M Thorpe Director
C Vidler Director

Company Secretary

Independent Examiner

K D Hardie
A Star Accountancy Limited
Chartered Certified Accountants
19 Beech Avenue
Sidcup
Kent
DA15 8NH

Approved by order of the board of trustees on 31 March 2024 and signed on its behalf by:

J Jukes MBE - Trustee

Independent examiner's report to the trustees of UK Homes 4 Heroes Pride And Passion Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K D Hardie

A Star Accountancy Limited
Chartered Certified Accountants
19 Beech Avenue
Sidcup
Kent
DA15 8NH

31 March 2024

UK Homes 4 Heroes Pride And Passion Ltd

Statement of Financial Activities
for the Year Ended 31 May 2023

	Notes	Unrestricted funds £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	86,582	21,700	108,282	109,230
Charitable activities					
Charitable activities		-	-	-	1,260
Other trading activities	3	12,379	-	12,379	13,432
Investment income	4	122	-	122	26
Total		<u>99,083</u>	<u>21,700</u>	<u>120,783</u>	<u>123,948</u>
EXPENDITURE ON					
Raising funds		28,594	1,075	29,669	24,607
Charitable activities					
Charitable activities		<u>90,915</u>	<u>20,625</u>	<u>111,540</u>	<u>111,622</u>
Total		<u>119,509</u>	<u>21,700</u>	<u>141,209</u>	<u>136,229</u>
NET INCOME/(EXPENDITURE)		(20,426)	-	(20,426)	(12,281)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>110,599</u>	-	<u>110,599</u>	<u>122,880</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>90,173</u></u>	<u><u>-</u></u>	<u><u>90,173</u></u>	<u><u>110,599</u></u>

The notes form part of these financial statements

Balance Sheet
31 May 2023

	Notes	Unrestricted funds £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
FIXED ASSETS					
Tangible assets	9	88,523	-	88,523	162,145
CURRENT ASSETS					
Debtors	10	12,210	-	12,210	10,149
Cash at bank and in hand		29,197	-	29,197	34,389
		<u>41,407</u>	<u>-</u>	<u>41,407</u>	<u>44,538</u>
CREDITORS					
Amounts falling due within one year	11	(33,327)	-	(33,327)	(37,219)
NET CURRENT ASSETS		<u>8,080</u>	<u>-</u>	<u>8,080</u>	<u>7,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		96,603	-	96,603	169,464
CREDITORS					
Amounts falling due after more than one year	12	(6,430)	-	(6,430)	(58,865)
NET ASSETS		<u>90,173</u>	<u>-</u>	<u>90,173</u>	<u>110,599</u>
FUNDS	16				
Unrestricted funds				90,173	110,599
TOTAL FUNDS				<u>90,173</u>	<u>110,599</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 May 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2024 and were signed on its behalf by:

J Jukes MBE - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- at varying rates on cost
Motor vehicles & equipment	- 25% on reducing balance and at varying rates on cost
Office equipment	- 25% on cost

Two mobile homes plus a Ford Custom Transit van are on HP & have been depreciated in line with the length of the HP agreements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

2. DONATIONS AND LEGACIES

	31.5.23	31.5.22
	£	£
Donations	65,739	58,994
Gift aid	5,967	5,845
Legacies	14,245	24,634
Grants	21,700	16,500
Donated services and facilities	-	500
Sponsorship	-	2,291
Supplier refunds	631	466
	<u>108,282</u>	<u>109,230</u>

Grants received, included in the above, are as follows:

	31.5.23	31.5.22
	£	£
Rayne Trust	-	5,000
Silver Lady Fund	4,200	-
National Lottery Awards For All	7,500	10,000
The Neighbourly FO	-	1,500
Big Lottery Core Funding	10,000	-
	<u>21,700</u>	<u>16,500</u>

3. OTHER TRADING ACTIVITIES

	31.5.23	31.5.22
	£	£
Fundraising events	5,913	8,883
Merchandising	5,223	4,549
Sponsorships	1,243	-
	<u>12,379</u>	<u>13,432</u>

4. INVESTMENT INCOME

	31.5.23	31.5.22
	£	£
Deposit account interest	122	26
	<u>122</u>	<u>26</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.23	31.5.22
	£	£
Depreciation - owned assets	9,699	13,456
Depreciation - assets on hire purchase contracts and finance leases	13,562	20,259
Deficit on disposal of fixed assets	2,696	-
	<u>25,957</u>	<u>33,715</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

	31.5.23	31.5.22
	£	£
Trustees' salaries	15,780	14,920
Trustees' social security	960	847
	<u>16,740</u>	<u>15,767</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

7. STAFF COSTS

	31.5.23	31.5.22
	£	£
Wages and salaries	15,780	14,920
Social security costs	960	847
	<u>16,740</u>	<u>15,767</u>

The average monthly number of employees during the year was as follows:

	31.5.23	31.5.22
	1	1
Administration & events coordination	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	109,230	-	109,230
Charitable activities			
Charitable activities	-	1,260	1,260
Other trading activities	13,432	-	13,432
Investment income	26	-	26
Total	<u>122,688</u>	<u>1,260</u>	<u>123,948</u>
EXPENDITURE ON			
Raising funds	24,607	-	24,607
Charitable activities			
Charitable activities	102,200	9,422	111,622
Total	<u>126,807</u>	<u>9,422</u>	<u>136,229</u>
NET INCOME/(EXPENDITURE)	(4,119)	(8,162)	(12,281)

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	114,718	8,162	122,880
TOTAL FUNDS CARRIED FORWARD	<u>110,599</u>	<u>-</u>	<u>110,599</u>

9. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles & equipment £	Office equipment £	Totals £
COST					
At 1 June 2022	16,801	154,932	75,350	10,635	257,718
Additions	-	-	3,058	1,164	4,222
Disposals	-	(63,722)	-	-	(63,722)
At 31 May 2023	<u>16,801</u>	<u>91,210</u>	<u>78,408</u>	<u>11,799</u>	<u>198,218</u>
DEPRECIATION					
At 1 June 2022	3,360	29,304	56,151	6,758	95,573
Charge for year	-	12,426	9,937	898	23,261
Eliminated on disposal	-	(6,439)	(2,700)	-	(9,139)
At 31 May 2023	<u>3,360</u>	<u>35,291</u>	<u>63,388</u>	<u>7,656</u>	<u>109,695</u>
NET BOOK VALUE					
At 31 May 2023	<u>13,441</u>	<u>55,919</u>	<u>15,020</u>	<u>4,143</u>	<u>88,523</u>
At 31 May 2022	<u>13,441</u>	<u>125,628</u>	<u>19,199</u>	<u>3,877</u>	<u>162,145</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

9. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles & equipment £	Totals £
COST			
At 1 June 2022	115,341	27,383	142,724
Disposals	(63,722)	-	(63,722)
At 31 May 2023	51,619	27,383	79,002
DEPRECIATION			
At 1 June 2022	22,769	20,861	43,630
Charge for year	7,287	6,275	13,562
Eliminated on disposal	(6,439)	-	(6,439)
At 31 May 2023	23,617	27,136	50,753
NET BOOK VALUE			
At 31 May 2023	28,002	247	28,249
At 31 May 2022	92,572	6,522	99,094

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Other debtors	6,707	6,707
Prepayments	5,503	3,442
	12,210	10,149

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Hire purchase (see note 14)	7,760	18,055
Social security and other taxes	607	150
Other creditors	15,457	10,423
Accrued expenses	9,503	8,591
	33,327	37,219

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.23	31.5.22
	£	£
Other loans (see note 13)	1,331	1,331
Hire purchase (see note 14)	5,099	57,534
	<u>6,430</u>	<u>58,865</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.5.23	31.5.22
	£	£
Amounts falling between one and two years:		
Amounts due to directors	<u>1,331</u>	<u>1,331</u>

14. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.5.23	31.5.22
	£	£
Net obligations repayable:		
Within one year	7,760	18,055
In more than five years	5,099	57,534
	<u>12,859</u>	<u>75,589</u>
	Non-cancellable	
	operating leases	
	31.5.23	31.5.22
	£	£
Within one year	9,214	9,214
Between one and five years	90,000	90,000
	<u>99,214</u>	<u>99,214</u>

The charity moved from the Surdoc Centre to its new offices in Whitstable in May 2021 on a 5 year lease agreement.

The charity also have lease commitments in respect of Garages for storage.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

15. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.23	31.5.22
	£	£
Hire purchase contracts	12,859	75,589

All of the charity finance agreements are in the personal names of directors as the Loan institutions were not prepared to advance funds to the charity.

All repayments are met by the charity for the related assets which are wholly & exclusive used for charity operations and no personal benefit is derived by either of the company's directors in respect of those financed assets.

16. MOVEMENT IN FUNDS

	At 1.6.22	Net movement in funds	At 31.5.23
	£	£	£
Unrestricted funds			
General fund	110,599	(20,426)	90,173
TOTAL FUNDS	110,599	(20,426)	90,173

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	99,083	(119,509)	(20,426)
Restricted funds			
Silver Lady Fund	4,200	(4,200)	-
Veteran's Funding	7,500	(7,500)	-
Awards for All - National Lottery	10,000	(10,000)	-
	21,700	(21,700)	-
TOTAL FUNDS	120,783	(141,209)	(20,426)

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	114,718	(4,119)	110,599
Restricted funds			
Foyle Foundation	8,000	(8,000)	-
Silver Lady Fund	162	(162)	-
	<u>8,162</u>	<u>(8,162)</u>	<u>-</u>
TOTAL FUNDS	<u><u>122,880</u></u>	<u><u>(12,281)</u></u>	<u><u>110,599</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,688	(126,807)	(4,119)
Restricted funds			
Foyle Foundation	-	(8,000)	(8,000)
Silver Lady Fund	1,260	(1,422)	(162)
	<u>1,260</u>	<u>(9,422)</u>	<u>(8,162)</u>
TOTAL FUNDS	<u><u>123,948</u></u>	<u><u>(136,229)</u></u>	<u><u>(12,281)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	114,718	(24,545)	90,173
Restricted funds			
Foyle Foundation	8,000	(8,000)	-
Silver Lady Fund	162	(162)	-
	<u>8,162</u>	<u>(8,162)</u>	<u>-</u>
TOTAL FUNDS	<u><u>122,880</u></u>	<u><u>(32,707)</u></u>	<u><u>90,173</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,771	(246,316)	(24,545)
Restricted funds			
Foyle Foundation	-	(8,000)	(8,000)
Silver Lady Fund	5,460	(5,622)	(162)
Veteran's Funding	7,500	(7,500)	-
Awards for All - National Lottery	10,000	(10,000)	-
	<u>22,960</u>	<u>(31,122)</u>	<u>(8,162)</u>
TOTAL FUNDS	<u>244,731</u>	<u>(277,438)</u>	<u>(32,707)</u>

Further information on funds.

Silver Lady provided a restricted grant of £600 per month totalling £6000 with effect from June 2022 for food support.

The Veteran's Foundation provided a restricted grant of £7,500 for the Veteran's Hub at Whitstable.

National Lottery Awards For All provided a grant of £10,000 for Core funding.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.