THE PAROCHIAL CHURCH COUNCIL OF ST CUTHBURGA, WIMBORNE MINSTER

England & Wales · Charity number 1138072

Details

Other names	WIMBORNE MINSTER
Status	Registered
Legal form	Other
Registered	2010-09-16
Register	View on the Charity Commission register

Contact

Address	Wimborne Minster Church House 22 High Street Wimborne BH21 1HT
Phone	01202884753
Email	parishoffice@wimborneminster.org.uk
Website	www.wimborneminster.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The whole mission of the Church with respect to Pastoral, evangelistic, social and ecumenical matters

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£405,711	£399,521	-	-
2023-12-31	£470,704	£468,148	-	-
2022-12-31	£537,850	£510,853	£615,532	6
2021-12-31	£904,696	£776,001	£625,953	4
2020-12-31	£262,596	£302,612	-	-

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Trustees

Name	Role	Appointed
Rev ROWLAND ANDREW JOHN WILLIAM	Chair	2018-09-05
ANNE KING		2017-04-30
Alison Margaret Francis		2020-10-14
Andrew John Patrick		2018-04-22
Andrew Kelley		2022-04-06
Angela Mullens		2025-05-22
DEIRDRE FRANCES ASHTON		2013-07-16
David William Allen		2023-03-30
Dennis Child		2022-07-21
Dr Bruce Jensen		2017-04-30
Dr John Charles Reinhard Waldsax		2023-03-30
Jane Elizabeth Davidson		2015-04-23
Michael Dodds		2025-05-22
Minna Harvey		2020-10-14
Peter Frederick Cook		2018-04-22
RICHARD JOHN KNOTT		2017-04-30
Rev Heather Waldsax		2016-01-01
Sarah Anne Ruth Steele		2014-04-29

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THE PAROCHIAL CHURCH COUNCIL OF ST CUTHBURGA, WIMBORNE MINSTER

England & Wales - Charity number 1138072

Accounts

Charity Registration No. 1138072

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Wimborne Minster

www.wimborneminster.org.uk

HILLOSBORNE
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Trustees	The Reverend Canon Andrew J W Rowland	
	The Reverend Heather Waldsax	
	Mrs Deirdre F Ashton	
	Mr Peter Cook	
	Mr Andrew Patrick	
	Mr Bruce Jensen	
	Mr Richard Knott	
	Mrs Jane Davidson	
	Mrs Anne King	
	Mrs Sarah Steele	
	Mrs Alison Francis	
	Mrs Minna Harvey	
	Mrs Heather Davey	
	Mr Andrew Kelley	
	Mr Dennis Child	
	Dr John Waldsax	
	Mr David Allen	
	Mrs Angela Mullens	(Appointed 25 April 2024)
Charity number	1138072	
Independent examiner	Hill Osborne Tower House Parkstone Road Poole BH15 2JH	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Preamble
In line with the requirements of Church Accounting Regulations (2006) together with accounting standards and the Charities SORP applicable to Parochial Church Councils within the Church of England, the financial activities of the Wimborne Minster PCC are presented in this document for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity trustees who served during the year and up to the date of signature of the financial statements were:

The Reverend Canon Andrew J W Rowland	
The Reverend Suzie Allen	until April 2024
The Reverend Heather Waldsax (ex officio)	
Mr Peter Cook (Churchwarden)	Churchwarden until April 2024
Mr Bruce Jensen (Churchwarden)	
Mr Andrew Patrick (Deputy Church Warden)	Churchwarden from April 2024
Mr Richard Knott (Honorary Treasurer and Deputy Church Warden)	
Mrs Jane Davidson (Safeguarding Officer)	
Mrs Deirdre F Ashton (Deputy Safeguarding Officer)	
Mrs Sheila Soper	until April 2024
Mrs Anne King	
Mrs Leonie Thurlow	until April 2024
Mrs Sarah Steele	
Mrs Alison Francis	
Mrs Heather Davey	
Mrs Minna Harvey	
Mr Dennis Child	
Mr Andrew Kelley	
Dr John Waldsax	
Mr David Allen	
Mrs Angela Mullens	from April 2024
Honorary Secretary	Mrs Beatrice Dopita (until April 2024) - Vacant
Electroral Roll Officer	Mrs Ruth Marshall
Independent Examiner	Hill Osborne Chartered Accountants Tower House Parkstone Road Poole Dorset BH15 2JH

Objectives and activities
The charity trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Activities of the Council

The activities of the Parochial Church Council are outlined in the Reports presented for The Annual Parochial Church Meeting Booklet. This can be viewed or downloaded from the website www.wimborneminster.org.uk.

Achievements and performance

The Minster was generally open from 10am – 4pm Monday to Saturday. The pattern of worship of four services on Sunday (8:00, 9:00, 11:15am and 6:30pm) and a mid-week service (11:00am) together with many special worship services has attracted new worshippers.

Sunday worship at 9:30am (and certain occasional services) have been broadcast online via YouTube, with an average of 35 households attending live and further views thereafter.

Events and special seasonal services took place together with Occasional Offices (Baptisms, Weddings and Funerals).

We were particularly encouraged by large attendances at seasonal services, and the many concerts Occasional Offices and events.

We were able to fund substantial work with young choristers and outreach ministries to families.

Electoral Roll: The number of persons on the electoral roll as 31 December 2024 was 331

Attendance at major services increased compared to 2023:

Easter Day	418
Advent Carol Service	251
Christmas Carol Service	382
Crib Service	290
Christmas Eve, Evening	319
Christmas Day Services	282

Financial review

The charity trustees have assessed the major risks to which the PCC is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Constitution of the Council

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was registered with the Charity Commission with effect from February 2010.

Role of the Council

The PCC have considered the Charity Commission's guidance on public benefit and the advancement of religion. The PCC co-operates with the Rector in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC sees the Minster's mission as witnessing steadfastly to the Christian faith and proclaiming the gospel through prayer and preaching, through service to the community of Wimborne and to visitors to the town, through service to those in need beyond the town of Wimborne and through careful stewardship of the Minster's heritage of excellence in its worship and in its fabric. The Minster also contributes to the spiritual and musical education of young people in the local area by inviting them to take part in the Choir, Experience Easter in the Minster and through Open the Book.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Appointment, induction and training of trustees of the Council

The trustees of the PCC are elected in accordance with the Church Representation Rules. Two trustees may be co-opted for a period of one year. Members of the clergy and churchwardens are ex-officio trustees of the PCC and all committees. Help and familiarisation is available through discussions with the Rector and Churchwardens, and the Treasurer provides training in understanding PCC accounts where necessary.

Organisation of the Council

In order to discharge its duties, the PCC appoints a number of committees which meet on a regular basis. It also employs staff to carry out various functions. The PCC generally meets 6 times per year.

The main PCC committees are: Standing and Fabric. Further committees meet as necessary; Minster Environment Group, Fundraising and Events, Worship and Music, Outreach and Minster Green Charities Fair.

The PCC is represented by 5 members at Deanery Synod and 1 member at Diocesan Synod.

The PCC takes this opportunity to thank the employees of the Minster for the fine manner in which they perform their duties throughout the year in support of the Minster's aims, to witness to Jesus Christ and always provide a warm and welcoming environment at the Minster.

Risk Management

The PCC has considered and assessed the major risks to which they may be exposed and are satisfied that measures are in place to deal with major risks should they occur. There is regular communication with the Minster's insurers, other Major Churches and the local authority on this subject. Action has been taken on matters of security in light of the worldwide activity against faith groups. An annual risk review is carried out as part of the insurance renewal process and specific Risk Assessment reviews are carried out before new enterprise starts.

The trustees' report was presented to the Parochial Church Council for their approval.

.....

The Reverend Canon Andrew J W Rowland
Trustee

Dated: 2/7/2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

INDEPENDENT EXAMINER'S REPORT

TO THE CHARITY TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

I report to the charity trustees on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of St Cuthburga, Wimborne Minster (the PCC) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lucia Ball

L.Ball FCA

Hill Osborne
Chartered Accountants
Tower House
Parkstone Road
Poole
BH15 2JH

Dated: 07/07/2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
Income and endowments from:							
Voluntary income	3	211,705.84	-	115,936.45	-	327,642.29	394,794.32
Charitable activities							-
Activities for generating funds	4	900.00	8,346.15	-	-	9,246.15	5,648.51
Church activities	4	44,426.56	5,413.09	760.00	-	50,599.65	54,198.32
Investments	5	14,921.94	-	-	-	14,921.94	12,804.63
Other income	6	2,757.83	544.10	-	-	3,301.93	3,257.85
Total income and endowments		274,712.17	14,303.34	116,696.45	-	405,711.96	470,703.63
Expenditure on:							
Raising funds	7	592.60	-	-	-	592.60	729.84
Church activities	8	244,238.92	17,576.08	137,113.56	-	398,928.56	467,418.14
Total expenditure		244,831.52	17,576.08	137,113.56	-	399,521.16	468,147.98
Net gains on investments	13	-	-	6,880.98	2,570.41	9,451.39	28,522.38
Net income/(expenditure)		29,880.65	(3,272.74)	(13,536.13)	2,570.41	15,642.19	31,078.03
Transfers between funds		500.00	-	(500.00)	-	-	-
Net movement in funds		30,380.65	(3,272.74)	(14,036.13)	2,570.41	15,642.19	31,078.03
Reconciliation of funds:							
Fund balances at 1 January 2024		141,991.44	19,841.85	461,367.79	23,408.94	646,610.02	615,531.99
Fund balances at 31 December 2024		172,372.09	16,569.11	447,331.66	25,979.35	662,252.21	646,610.02

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Income and endowments from:						
Voluntary income	3	209,433.19	17,190.00	168,171.13	-	394,794.32
Charitable activities						-
Activities for generating funds	4	1,080.00	4,568.51	-	-	5,648.51
Church activities	4	54,198.32	-	-	-	54,198.32
Investments	5	12,638.42	-	-	166.21	12,804.63
Other income	6	3,217.85	40.00	-	-	3,257.85
Total income and endowments		280,567.78	21,798.51	168,171.13	166.21	470,703.63
Expenditure on:						
Raising funds	7	729.84	-	-	-	729.84
Church activities	8	250,737.41	38,801.45	177,879.28	-	467,418.14
Total expenditure		251,467.25	38,801.45	177,879.28	-	468,147.98
Net gains on investments	13	-	-	27,995.30	527.08	28,522.38
Net income/(expenditure)		29,100.53	(17,002.94)	18,287.15	693.29	31,078.03
Transfers between funds		870.00	9,296.73	(10,000.52)	(166.21)	-
Net movement in funds		29,970.53	(7,706.21)	8,286.63	527.08	31,078.03
Reconciliation of funds:						
Fund balances at 1 January 2023		112,020.91	27,548.06	453,081.16	22,881.86	615,531.99
Fund balances at 31 December 2023		141,991.44	19,841.85	461,367.79	23,408.94	646,610.02

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**15**		12,657.58		14,891.27
Investments	**16**		336,580.94		327,629.55
			349,238.52		342,520.82
Current assets					
Debtors	**17**	13,470.89		53,095.64	
Cash at bank and in hand		336,999.55		306,947.93	
		350,470.44		360,043.57	
Creditors: amounts falling due within one year	**18**	37,456.75		55,954.37	
Net current assets			313,013.69		304,089.20
Total assets less current liabilities			662,252.21		646,610.02
The funds of the PCC					
Endowment funds	**19**		25,979.35		23,408.94
Restricted income funds	**21**		447,331.66		461,367.79
Unrestricted funds - general			172,372.09		141,991.44
Unrestricted funds - designated	**20**		16,569.11		19,841.85
			662,252.21		646,610.02

The financial statements were approved by the Parochial Church Council on 04/07/2025

.....

The Reverend Canon Andrew J W Rowland
Trustee

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of St Cuthburga, Wimborne Minster is a registered charity which operates under the Parochial Church Council Powers Measure.

1.1 Accounting convention

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC.

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include funds of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

1.2 Going concern

At the time of approving the financial statements, the charity trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the charity trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The purpose of any restricted funds is noted in the accounts. Any balance unspent at the end of the year must be carried forward as a balance on that fund.

Endowment funds are subject to specific conditions, the capital of which must be maintained by the PCC. Only income arising from investment of the endowment may be used as either restricted or unrestricted funds depending upon the purpose for which the endowment was established.

1.4 Incoming resources

Voluntary income and capital sources

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 **Accounting policies** **(Continued)**

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Other ordinary income
Rental income from Church House is accounted for by reference to letting date.

Fees due are accounted for on an event by event basis.

Car park rent is recognised on an accruals basis.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and accounted for gross.

The PCC operates a defined contribution pension scheme and contributions are charged against income on an accruals basis for the year in which they are payable to the scheme.

1.6 Tangible fixed assets

Consecrated property and moveable church furnishings
Consecrated and beneficed property is excluded from the accounts by s.10(2)(c) of the Charities Act 2011. Moveable church furnishings held by the Rector and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired after 1st January 2001 are capitalised and depreciated in the accounts over their anticipated useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £750 or on the repair of moveable church furnishings acquired before 1st January 2001 is written off.

Other fixtures, fittings and equipment
Equipment not considered to be inalienable property is capitalised and depreciated on a 15% reducing balance basis per annum. Generally, items less than £750 are written off in the period of acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1 Accounting policies **(Continued)**

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the charity trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from voluntary income

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	200,181.15	-	37,533.89	237,715.04	197,191.59	-	36,503.73	233,695.32
Legacies receivable	6,524.69	-	-	6,524.69	9,620.60	-	-	9,620.60
Grants	5,000.00	-	78,102.56	83,102.56	2,621.00	17,190.00	131,367.40	151,178.40
Other	-	-	300.00	300.00	-	-	300.00	300.00
	211,705.84	-	115,936.45	327,642.29	209,433.19	17,190.00	168,171.13	394,794.32
Donations and gifts								
Tax efficient planned giving	121,868.15	-	-	121,868.15	121,721.57	-	-	121,721.57
Gift aid recoverable	26,461.00	-	-	26,461.00	32,363.76	-	-	32,363.76
Uncovenanted	2,108.00	-	-	2,108.00	3,591.00	-	-	3,591.00
Collections at services	10,977.00	-	-	10,977.00	5,901.66	-	-	5,901.66
Special collections	1,491.00	-	-	1,491.00	3,393.89	-	-	3,393.89
Donations	30,396.00	-	-	30,396.00	24,397.49	-	-	24,397.49
Donations - Chained library	-	-	3,143.89	3,143.89	-	-	2,945.64	2,945.64
Events and fundraising	6,880.00	-	-	6,880.00	4,035.22	-	-	4,035.22
Flower fund	-	-	1,100.00	1,100.00	-	-	1,108.09	1,108.09
Verger fund	-	-	31,250.00	31,250.00	-	-	32,450.00	32,450.00
Other	-	-	2,040.00	2,040.00	1,787.00	-	-	1,787.00
	200,181.15	-	37,533.89	237,715.04	197,191.59	-	36,503.73	233,695.32

3 **Income from voluntary income**

(Continued)

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Grants receivable for core activities								
Barnes Trust - towards music costs	-	-	22,013.10	22,013.10	-	-	30,350.00	30,350.00
Church Estates - Light, heat and fabric	-	-	25,000.00	25,000.00	-	-	40,000.00	40,000.00
Listed Buildings VAT Grant Scheme	-	-	-	-	2,621.00	-	-	2,621.00
Fabric donations	-	-	9,384.00	9,384.00	-	-	-	-
Family support worker	-	-	9,500.00	9,500.00	-	-	-	-
Lighting faculty	-	-	-	-	-	17,190.00	-	17,190.00
Education Trust	-	-	12,018.06	12,018.06	-	-	15,613.55	15,613.55
Quinquennial report	-	-	187.40	187.40	-	-	45,403.85	45,403.85
Other grants	5,000.00	-	-	5,000.00	-	-	-	-
	5,000.00	-	78,102.56	83,102.56	2,621.00	17,190.00	131,367.40	151,178.40

4 Income from charitable activities

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Activities for generating funds								
Statutory fees	-	8,346.15	-	8,346.15	-	4,568.51	-	4,568.51
Wimborne Villages- re salaries	900.00	-	-	900.00	1,080.00	-	-	1,080.00
Church activities								
Statutory fees	19,452.10	5,413.09	-	24,865.19	14,719.00	-	-	14,719.00
Church House lettings	11,617.75	-	-	11,617.75	14,202.70	-	-	14,202.70
Use of Minster/car park rent/print magazine advertising	13,356.71	-	760.00	14,116.71	25,276.62	-	-	25,276.62
	45,326.56	13,759.24	760.00	59,845.80	55,278.32	4,568.51	-	59,846.83

5 Income from investments

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
CBF CE Deposit Fund interest PCC	7,687.40	-	7,687.40	5,775.93	-	5,775.93
8 Minster View	7,234.54	-	7,234.54	6,862.49	-	6,862.49
Other trusts	-	-	-	-	166.21	166.21
	14,921.94	-	14,921.94	12,638.42	166.21	12,804.63

6 Other income

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Miscellaneous income	722.83	-	722.83	997.85	-	997.85
Rural Dean allowance	2,035.00	-	2,035.00	2,220.00	-	2,220.00
Flower Festival	-	544.10	544.10	-	40.00	40.00
	2,757.83	544.10	3,301.93	3,217.85	40.00	3,257.85

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Stewardship and cost of appeals		
Other fundraising costs	592.60	729.84

8 Expenditure on charitable activities

	Church activities 2024 £	Church activities 2023 £
Direct costs		
Missionary and planned charitable giving	1,491.22	1,787.00
Diocesan parish share	119,872.00	110,992.18
Clergy expenses	1,105.79	3,457.94
Salaries and expenses (see note 9)	116,973.67	107,928.91
Heat, light and insurance	31,595.83	54,319.05
Minor fabric, repairs and maintenance	29,714.03	43,788.81
Service expenses	16,456.16	15,275.28
Depreciation of equipment	2,233.69	2,627.87
Church House expenses (note 12)	14,812.54	11,394.73
Major fabric	11,651.59	66,653.21
Telephone	2,572.11	2,996.31
Postage, stationery and photocopying	10,040.82	12,354.30
Advertising	-	82.80
Computer and office equipment	4,121.03	3,712.44
Bank charges	1,016.70	785.00
Sundries	7,162.61	7,882.10
Repairs	78.00	-
Professional	11,841.57	11,918.12
Independent examiners fee	3,630.00	2,994.00
Subscriptions, gifts and licences	2,290.43	2,883.08
Family worker resources	10,268.77	5,763.80
	398,928.56	469,596.93
Analysis by fund		
Unrestricted funds - general	244,238.92	250,737.41
Unrestricted funds - designated	17,576.08	38,801.45
Restricted funds	137,113.56	177,879.28
	398,928.56	467,418.14

9 Staff costs

	2024 £	2023 £
Salaries and National Insurance contributions	103,724.09	96,341.75
Staff and choir expenses	8,819.67	7,873.73
Pension contributions	4,429.91	3,713.43
	116,973.67	107,928.91

10 Charity Trustees

The PCC employed two Vergers on a job share basis, Organist & Director of the Choirs, Parish Secretary, Administrative Assistant, Financial Administrator and Families Worker.

One trustee was paid remuneration as a deputy organist, the total paid to the trustee was £551 (2023: £1,156). One trustee received remuneration as a relief verger of £75 (2023: £205). There were no other disclosable transactions in respect of PCC members, persons connected with them or related parties.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	6.00	6.00

To comply with the Pensions Act 2008, the PCC formalised the Staff Pension Scheme using NEST (National Employment Savings Trust) as their workplace pension scheme.

There were no employees whose annual remuneration was more than £60,000.

12 Church House expenses

	2024 £	2023 £
Heating and lighting	7,486.30	6,174.97
Cleaning and laundry	3,654.93	3,483.80
Water rates	190.09	395.38
Repairs, maintenance, replacement equipment and furnishings	2,874.49	955.25
Miscellaneous	606.73	385.33
	14,812.54	11,394.73

13 Gains and losses on investments

Gains/(losses) arising on:	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Revaluation of investments	6,880.98	2,570.41	9,451.39	27,995.30	527.08	28,522.38

Realised gains and losses are recognised when investments are sold. Unrealised gains and losses are accounted for on revaluation of investments at 31st December.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Equipment £
Cost	
At 1 January 2024	68,860.08
At 31 December 2024	68,860.08
Depreciation and impairment	
At 1 January 2024	53,968.81
Depreciation charged in the year	2,233.69
At 31 December 2024	56,202.50
Carrying amount	
At 31 December 2024	12,657.58
At 31 December 2023	14,891.27

Fixed assets are capitalised in accordance with the accounting policy explained in note 1.

An adjustment to reserves at 1 January 1996 of £9,850 was made on adoption of the policy to capitalise equipment not considered to be inalienable property, being the estimated value of such equipment at that date.

16 Fixed asset investments

	Investments £
Cost or valuation	
At 1 January 2024	327,629.55
Valuation changes	9,451.39
Disposals	(500.00)
At 31 December 2024	336,580.94
Carrying amount	
At 31 December 2024	336,580.94
At 31 December 2023	327,629.55

	2024 £	2023 £
Investments comprise:		
Restricted funds		
Wimborne Minster Church Fund	53,796.95	53,162.31
11,347 CBF CE Investment Fund Income Units at market value	256,804.64	251,058.30
	310,601.59	304,220.61
Endowment funds		
Mallock	6,220.01	6,080.83
Wimborne Minster Church Fund	18,945.79	16,514.56
The Minster Churchyard Fund	813.55	813.55
	25,979.35	23,408.94
	336,580.94	327,629.55

In the late 1980s Salisbury Diocese purchased the Curate's residence then at 8 Minster View for an agreed sum of £87,000; £35,000 was used to purchase 7,599 CBF Investment Fund units and £35,000 was invested in the CBF Deposit Fund. In 1995 £25,000 was transferred to purchase a further 3,748 IF units giving an historic cost of £60,000 for 11,347 compared with the market value quoted above.

The terms of the endowment funds permit the PCC to use income from the investments as unrestricted funds whilst the capital cannot be taken to income.

17 Debtors

Amounts falling due within one year:	2024 £	2023 £
Sundry debtors	9,969.89	33,714.69
Gift aid recoverable	-	1,417.95
Prepayments and accrued income	3,501.00	17,963.00
	13,470.89	53,095.64

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,908.91	957.38
Trade creditors	1,258.11	12,509.53
Other creditors	3,495.73	6,603.46
Accruals and deferred income	29,794.00	35,884.00
	37,456.75	55,954.37

19 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC. Income arising on the endowment funds can be used in accordance with the objects of the PCC and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024 £	Incoming resources £	Transfers £	Gains and losses £	At 31 December 2024 £
Permanent endowments	23,408.94	-	-	2,570.41	25,979.35

Previous year:	At 1 January 2023 £	Incoming resources £	Transfers £	Gains and losses £	At 31 December 2023 £
Permanent endowments	22,881.86	166.21	(166.21)	527.08	23,408.94

20 Unrestricted funds - designated

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
	-	-	2,849.90	-	2,849.90
Flower Festival 2025	40.00	544.10	-	-	584.10
Church House and Aspects	-	-	(318.97)	-	(318.97)
Lighting Faculty	6,911.98	-	-	(6,911.98)	-
Dacombe nave/children's fund	5,996.04	-	-	(1,000.00)	4,996.04
Shop fund	3,893.83	8,346.15	(4,660.89)	-	7,579.09
Heating project	3,000.00	-	-	(1,000.00)	2,000.00
Grand Plan	-	-	(11,841.57)	8,911.98	(2,929.59)
Designated flower fund	-	5,413.09	(3,604.55)	-	1,808.54
	19,841.85	14,303.34	(17,576.08)	-	16,569.11

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Flower Festival 2025	-	40.00	-	-	40.00
Church House and Aspects	564.39	-	-	(564.39)	-
Lighting Faculty	12,361.98	17,190.00	(22,640.00)	-	6,911.98
Dacombe nave/children's fund	5,996.04	-	-	-	5,996.04
Shop fund	3,625.65	4,568.51	(4,300.33)	-	3,893.83
Heating project	-	-	3,000.00	-	3,000.00
Grand Plan	5,000.00	-	(14,861.12)	9,861.12	-
	27,548.06	21,798.51	(38,801.45)	9,296.73	19,841.85

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Fixed assets	8,697.53	-	(1,304.63)	-	-	7,392.90
Church Estates Heat & Light	4,181.72	25,000.00	(24,453.84)	-	-	4,727.88
Pilgrimage Walk - Signage	2,134.60	-	(250.00)	-	-	1,884.60
Preservation Trust	20,138.88	2,000.00	-	-	-	22,138.88
Warrey Trust for homeless	1,767.10	-	(602.00)	-	-	1,165.10
Governors flower fund	3,706.27	1,140.00	(3,000.00)	-	-	1,846.27
Church Estates	-	9,384.00	(9,384.00)	-	-	-
Education Trust	13,028.39	12,018.06	(10,268.77)	-	-	14,777.68
Barnes Trust for Music	6,350.00	22,013.10	(24,373.00)	-	-	3,990.10
Training	1,198.00	-	-	-	-	1,198.00
Library	5,228.49	3,143.89	(360.00)	-	-	8,012.38
Children & young people	2,829.86	300.00	(40.73)	-	-	3,089.13
Quinquennial report	21,810.91	187.40	-	-	-	21,998.31
Verger Fund	6,496.70	31,250.00	(35,707.52)	-	-	2,039.18
Family worker	57,578.73	9,500.00	(27,333.37)	-	-	39,745.36
Churchyard fund	-	-	(35.70)	-	-	(35.70)
Bellringers memberships	-	760.00	-	-	-	760.00
Investment fund	251,058.30	-	-	-	5,746.34	256,804.64
Wimborne Minster Church Fund	53,162.31	-	-	(500.00)	1,134.64	53,796.95
Church fund CCLA	1,000.00	-	-	-	-	1,000.00
Butcher fund	1,000.00	-	-	-	-	1,000.00
	461,367.79	116,696.45	(137,113.56)	(500.00)	6,880.98	447,331.66

21 **Restricted funds** (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Fixed assets	10,232.39	-	(1,534.86)	-	-	8,697.53
Church Estates Heat & Light	10,397.61	40,000.00	(46,215.89)	-	-	4,181.72
Pilgrimage Walk - Signage	2,556.03	-	(421.43)	-	-	2,134.60
Preservation Trust	30,000.00	-	-	(9,861.12)	-	20,138.88
Warrey Trust for homeless	2,500.00	-	(732.90)	-	-	1,767.10
Governors flower fund	2,598.18	1,108.09	-	-	-	3,706.27
Church Estates	232.00	-	(92.60)	(139.40)	-	-
Education Trust	999.85	15,613.55	(3,585.01)	-	-	13,028.39
Barnes Trust for Music	2,839.30	30,350.00	(26,839.30)	-	-	6,350.00
Training	1,708.00	-	(510.00)	-	-	1,198.00
Library	4,553.85	2,945.64	(2,271.00)	-	-	5,228.49
Children & young people	2,529.86	300.00	-	-	-	2,829.86
Quinquennial report	15,264.56	45,403.85	(38,857.50)	-	-	21,810.91
Verger Fund	7,000.00	32,450.00	(32,953.30)	-	-	6,496.70
Family worker	81,444.22	-	(23,865.49)	-	-	57,578.73
Church Fund CCLA	1,000.00	-	-	-	-	1,000.00
Butcher Fund	1,000.00	-	-	-	-	1,000.00
8 Minster View Investment Fund	229,296.88	-	-	-	21,761.42	251,058.30
Wimborne Minster Church Fund	46,928.43	-	-	-	6,233.88	53,162.31
Butcher Fund	1,000.00	-	-	-		1,000.00
Liberty Global Shares	230.45	-	-	-	(230.45)	-
8 Minster View Investment Fund	259,736.67	-	-	-	(30,439.79)	229,296.88
Wimborne Minster Church Fund	51,368.12	1,570.78	-	-	(6,010.47)	46,928.43
Lunch & chat	117.30	-	-	(117.30)		-
	453,081.16	168,171.13	(177,879.28)	(10,000.52)	27,995.30	461,367.79

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Analysis of net assets between funds

	Unrestricted funds	With designations	Restricted	Endowment	Total	Unrestricted funds	With designations	Restricted	Endowment	Total
	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 December 2024 are represented by:										
Tangible assets	5,264.67	-	7,392.91	-	12,657.58	6,193.74	-	8,697.53	-	14,891.27
Investments	-	-	310,601.59	25,979.35	336,580.94	-	-	304,220.61	23,408.94	327,629.55
Current assets/ (liabilities)	167,107.53	16,569.00	129,337.16	-	313,013.69	135,797.70	19,841.85	148,449.65	-	304,089.20
	172,372.20	16,569.00	447,331.66	25,979.35	662,252.21	141,991.44	19,841.85	461,367.79	23,408.94	646,610.02

23 Reserves policy

The PCC's policy is to maintain sufficient reserves to enable the council's continued operation in the event of the temporary loss of use of the Minster for any reason. With particular reference to potential costs of maintaining the fabric of the Minster, the Council considers that the reserves are adequate but not excessive.

24 Related party transactions

i) Governors of Wimborne Minster
ii) Wimborne Minster Preservation and Development Trust
iii) The Association of Friends of Wimborne Minster
iv) Wimborne Minster Church Estate
v) Wimborne Educational Trust
vi) Wimborne Minster Musical Heritage Trust

The above are all individually and separately constituted trusts, registered charities or associations which from time to time provide monies by way of grants to Wimborne Minster PCC for specified purposes. As relevant during the year, these amounts are disclosed in note 3 to the accounts.

25 Other activities

The following bodies are supported by the PCC but do not form part of the financial statements.

	2024 £	2023 £
Support to Minster Charities		
MARS	797.64	638.07
Wimborne Foodbank	-	133.71
Other charitable payments include the following:		
The Joseph Storehouse Trust	-	645.51
DEC Ukraine / Ukraine Appeal	-	423.86
Holocaust - Vincent Society	899.45	-
Yambio & Sudan Medical	7,239.03	1,982.83

THE PAROCHIAL CHURCH COUNCIL OF ST CUTHBURGA, WIMBORNE MINSTER

England & Wales - Charity number 1138072

Accounts

Charity Registration No. 1138072

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Wimborne Minster

www.wimborneminster.org.uk

HILLOSBORNE
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Trustees	The Reverend Canon Andrew J W Rowland	
	The Reverend Suzie Allen	
	The Reverend Heather Waldsax	
	Mrs Elfie Mills (Licensed Lay Minister)	
	Mrs Deirdre F Ashton	
	Mr Peter Cook	
	Mr Andrew Patrick	
	Mr Bruce Jensen	
	Mr Richard Knott	
	Mrs Sheila Soper	
	Mrs Jane Davidson	
	Mrs Anne King	
	Mrs Sarah Steele	
	Mrs Alison Francis	
	Mrs Minna Harvey	
	Mrs Heather Davey	
	Mr Andrew Kelley	
	Mr Dennis Child	
	Dr John Waldsax	(Appointed 30 March 2023)
	Mr David Allen	(Appointed 30 March 2023)
Charity number	1138072	
Independent examiner	Hill Osborne Tower House Parkstone Road Poole BH15 2JH	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Preamble
In line with the requirements of Church Accounting Regulations (2006) together with accounting standards and the Charities SORP applicable to Parochial Church Councils within the Church of England, the financial activities of the Wimborne Minster PCC are presented in this document for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity trustees who served during the year and up to the date of signature of the financial statements were:

The Reverend Canon Andrew J W Rowland	
The Reverend Susie Allen	
The Reverend Heather Waldsax (ex officio)	
The Reverend Nicholas Wells	(Stood down July 2023)
Mrs Elfie Mills (Licensed Lay Minister) (ex officio)	
Mr Peter Cook (Churchwarden)	
Mr Bruce Jensen (Churchwarden)	
Mr Andrew Patrick (Churchwarden Emeritus and Deputy Church Warden)	
Mr Richard Knott (Honorary Treasurer and Deputy Church Warden)	
Mrs Jane Davidson (Safeguarding Officer)	
Mrs Deirdre F Ashton (Deputy Safeguarding Officer)	
Mrs Sheila Soper	
Mrs Anne King	
Mr Anthony K Oliver MBE	(Stood down 30 March 2023)
Mrs Sarah Steele	
Mrs Alison Francis	
Mrs Heather Davey	
Mrs Rosemary Lunt	(Stood down 30 March 2023)
Mrs Minna Harvey	
Mr Dennis Child	
Mr Andrew Kelley	
Dr John Waldsax	(Appointed 30 March 2023)
Mr David Allen	(Appointed 30 March 2023)
Honorary Secretary	Mrs Beatrice Dopita
Electroral Roll Officer	Mrs Jane MacCaig
Independent Examiner	Hill Osborne Chartered Accountants Tower House Parkstone Road Poole Dorset BH15 2JH

Objectives and activities
The charity trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Activities of the Council

The activities of the Parochial Church Council are outlined in the Reports presented for The Annual Parochial Church Meeting Booklet. This can be viewed or downloaded from the website www.wimborneminster.org.uk.

Achievements and performance

The Minster was generally open from 10am – 4pm Monday to Saturday. The pattern of worship of four services on Sunday (8:00, 9:00, 11:15am and 6:30pm) and a mid-week service (11:00am) together with many special worship services has attracted new worshippers.

Sunday worship at 9:30am (and certain occasional services) have been broadcast online via YouTube, with an average of 35 households attending live and further views thereafter.

Events and special seasonal services took place together with Occasional Offices (Baptisms, Weddings and Funerals).

We were particularly encouraged by large attendances at seasonal services, and the many concerts Occasional Offices and events.

We were able to fund substantial work with young choristers and outreach ministries to families.

Electoral Roll: The number of persons on the electoral roll as 31 December 2023 was 322

Attendance at major services increased compared to 2022:

Easter Day	371
Advent Carol Service	294
Christmas Carol Service	263
Crib Service	450
Christmas Eve, Evening	256
Christmas Day Services	261

Financial review

The charity trustees have assessed the major risks to which the PCC is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Constitution of the Council

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was registered with the Charity Commission with effect from February 2010.

Role of the Council

The PCC have considered the Charity Commission's guidance on public benefit and the advancement of religion. The PCC co-operates with the Rector in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC sees the Minster's mission as witnessing steadfastly to the Christian faith and proclaiming the gospel through prayer and preaching, through service to the community of Wimborne and to visitors to the town, through service to those in need beyond the town of Wimborne and through careful stewardship of the Minster's heritage of excellence in its worship and in its fabric. The Minster also contributes to the spiritual and musical education of young people in the local area by inviting them to take part in the Choir, Experience Easter in the Minster and through Open the Book.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Appointment, induction and training of trustees of the Council

The trustees of the PCC are elected in accordance with the Church Representation Rules. Two trustees may be co-opted for a period of one year. Members of the clergy and churchwardens are ex-officio trustees of the PCC and all committees. Help and familiarisation is available through discussions with the Rector and Churchwardens, and the Treasurer provides training in understanding PCC accounts where necessary.

Organisation of the Council

In order to discharge its duties, the PCC appoints a number of committees which meet on a regular basis. It also employs staff to carry out various functions. The PCC generally meets 6 times per year.

The main PCC committees are: Standing and Fabric. Further committees meet as necessary; Minster Environment Group, Fundraising and Events, Worship and Music, Outreach and Minster Green Charities Fair.

The PCC is represented by 5 members at Deanery Synod and 1 member at Diocesan Synod.

The PCC takes this opportunity to thank the employees of the Minster for the fine manner in which they perform their duties throughout the year in support of the Minster's aims, to witness to Jesus Christ and always provide a warm and welcoming environment at the Minster.

Risk Management

The PCC has considered and assessed the major risks to which they may be exposed and are satisfied that measures are in place to deal with major risks should they occur. There is regular communication with the Minster's insurers, other Major Churches and the local authority on this subject. Action has been taken on matters of security in light of the worldwide activity against faith groups. An annual risk review is carried out as part of the insurance renewal process and specific Risk Assessment reviews are carried out before new enterprise starts.

The trustees' report was presented to the Parochial Church Council for their approval.

.....

The Reverend Canon Andrew J W Rowland
Trustee

Dated: 25/04/2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

INDEPENDENT EXAMINER'S REPORT

TO THE CHARITY TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

I report to the charity trustees on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of St Cuthburga, Wimborne Minster (the PCC) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lucia Ball

L.Ball FCA

Hill Osborne
Chartered Accountants
Tower House
Parkstone Road
Poole
BH15 2JH

Dated: 20/05/2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
Income and endowments from:							
Voluntary income	3	209,433.19	17,190.00	168,171.13	-	394,794.32	470,248.75
Charitable activities							-
Activities for generating funds	4	1,080.00	4,568.51	-	-	5,648.51	4,752.45
Church activities	4	54,198.32	-	-	-	54,198.32	35,090.89
Investments	5	12,638.42	-	-	166.21	12,804.63	9,767.96
Other income	6	3,217.85	40.00	-	-	3,257.85	17,989.90
Total income and endowments		280,567.78	21,798.51	168,171.13	166.21	470,703.63	537,849.95
Expenditure on:							
Raising funds	7	729.84	-	-	-	729.84	233.41
Church activities	8	250,737.41	38,801.45	177,879.28	-	467,418.14	505,663.76
Other expenditure	13	-	-	-	-	-	4,956.20
Total expenditure		251,467.25	38,801.45	177,879.28	-	468,147.98	510,853.37
Net gains/(losses) on investments	14	-	-	27,995.30	527.08	28,522.38	(37,417.98)
Net income/(expenditure)		29,100.53	(17,002.94)	18,287.15	693.29	31,078.03	(10,421.40)
Transfers between funds		870.00	9,296.73	(10,000.52)	(166.21)	-	-
Net movement in funds		29,970.53	(7,706.21)	8,286.63	527.08	31,078.03	(10,421.40)
Reconciliation of funds:							
Fund balances at 1 January 2023		112,020.91	27,548.06	453,081.16	22,881.86	615,531.99	625,953.39
Fund balances at 31 December 2023		141,991.44	19,841.85	461,367.79	23,408.94	646,610.02	615,531.99

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Income and endowments from:						
Voluntary income	3	197,976.59	15,000.00	257,272.16	-	470,248.75
Charitable activities						-
Activities for generating funds	4	1,080.00	3,672.45	-	-	4,752.45
Church activities	4	32,963.55	535.00	1,592.34	-	35,090.89
Investments	5	8,031.89	-	1,570.78	165.29	9,767.96
Other income	6	2,002.50	15,987.40	-	-	17,989.90
Total income and endowments		242,054.53	35,194.85	260,435.28	165.29	537,849.95
Expenditure on:						
Raising funds	7	233.41	-	-	-	233.41
Church activities	8	219,928.89	3,166.80	282,568.07	-	505,663.76
Other expenditure	13	-	4,956.20	-	-	4,956.20
Total expenditure		220,162.30	8,123.00	282,568.07	-	510,853.37
Net losses on investments	14	-	-	(36,680.71)	(737.27)	(37,417.98)
Net income/(expenditure)		21,892.23	27,071.85	(58,813.50)	(571.98)	(10,421.40)
Transfers between funds		9,413.80	(5,669.22)	(3,579.29)	(165.29)	-
Net movement in funds		31,306.03	21,402.63	(62,392.79)	(737.27)	(10,421.40)
Reconciliation of funds:						
Fund balances at 1 January 2022		80,714.88	6,145.43	515,473.95	23,619.13	625,953.39
Fund balances at 31 December 2022		112,020.91	27,548.06	453,081.16	22,881.86	615,531.99

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**16**		14,891.27		17,519.14
Investments	**17**		327,629.55		299,107.17
			342,520.82		316,626.31
Current assets					
Debtors	**18**	53,095.64		38,952.52	
Cash at bank and in hand		306,947.93		299,550.31	
		360,043.57		338,502.83	
Creditors: amounts falling due within one year	**19**	55,954.37		39,597.15	
Net current assets			304,089.20		298,905.68
Total assets less current liabilities			646,610.02		615,531.99
The funds of the PCC					
Endowment funds	**20**		23,408.94		22,881.86
Restricted income funds	**22**		461,367.79		453,081.16
Unrestricted funds - general			141,991.44		112,020.91
Unrestricted funds - designated	**21**		19,841.85		27,548.06
			646,610.02		615,531.99

The financial statements were approved by the Parochial Church Council on 25/04/2024

.....

The Reverend Canon Andrew J W Rowland
Trustee

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of St Cuthburga, Wimborne Minster is a registered charity which operates under the Parochial Church Council Powers Measure.

1.1 Accounting convention

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC.

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include funds of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

1.2 Going concern

At the time of approving the financial statements, the charity trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the charity trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The purpose of any restricted funds is noted in the accounts. Any balance unspent at the end of the year must be carried forward as a balance on that fund.

Endowment funds are subject to specific conditions, the capital of which must be maintained by the PCC. Only income arising from investment of the endowment may be used as either restricted or unrestricted funds depending upon the purpose for which the endowment was established.

1.4 Incoming resources

Voluntary income and capital sources

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Other ordinary income
Rental income from Church House is accounted for by reference to letting date.

Fees due are accounted for on an event by event basis.

Car park rent is recognised on an accruals basis.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and accounted for gross.

The PCC operates a defined contribution pension scheme and contributions are charged against income on an accruals basis for the year in which they are payable to the scheme.

1.6 Tangible fixed assets

Consecrated property and moveable church furnishings
Consecrated and beneficed property is excluded from the accounts by s.10(2)(c) of the Charities Act 2011. Moveable church furnishings held by the Rector and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired after 1st January 2001 are capitalised and depreciated in the accounts over their anticipated useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £750 or on the repair of moveable church furnishings acquired before 1st January 2001 is written off.

Other fixtures, fittings and equipment
Equipment not considered to be inalienable property is capitalised and depreciated on a 15% reducing balance basis per annum. Generally, items less than £750 are written off in the period of acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1 **Accounting policies** **(Continued)**

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the charity trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from voluntary income

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	197,191.59	-	36,503.73	233,695.32	194,271.61	-	23,580.66	217,852.27
Legacies receivable	9,620.60	-	-	9,620.60	3,100.00	-	-	3,100.00
Grants	2,621.00	17,190.00	131,367.40	151,178.40	604.98	15,000.00	233,391.50	248,996.48
Other	-	-	300.00	300.00	-	-	300.00	300.00
	209,433.19	17,190.00	168,171.13	394,794.32	197,976.59	15,000.00	257,272.16	470,248.75
Donations and gifts								
Tax efficient planned giving	121,721.57	-	-	121,721.57	114,137.80	-	-	114,137.80
Gift aid recoverable	32,363.76	-	-	32,363.76	41,284.42	-	-	41,284.42
Uncovenanted	3,591.00	-	-	3,591.00	5,126.00	-	-	5,126.00
Collections at services	5,901.66	-	-	5,901.66	11,497.94	-	-	11,497.94
Special collections	3,393.89	-	-	3,393.89	-	-	-	-
Donations	24,397.49	-	-	24,397.49	13,404.14	-	-	13,404.14
Donations - Chained library	-	-	2,945.64	2,945.64	-	-	2,209.66	2,209.66
Events and fundraising	4,035.22	-	-	4,035.22	8,821.31	-	-	8,821.31
Flower fund	-	-	1,108.09	1,108.09	-	-	1,371.00	1,371.00
Verger fund	-	-	32,450.00	32,450.00	-	-	20,000.00	20,000.00
Other	1,787.00	-	-	1,787.00	-	-	-	-
	197,191.59	-	36,503.73	233,695.32	194,271.61	-	23,580.66	217,852.27

3 Income from voluntary income **(Continued)**

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Grants receivable for core activities								
Barnes Trust - towards music costs	-	-	30,350.00	30,350.00	-	-	13,200.00	13,200.00
Church Estates - Light, heat and fabric	-	-	40,000.00	40,000.00	-	-	43,362.99	43,362.99
Listed Buildings VAT Grant Scheme	2,621.00	-	-	2,621.00	243.00	-	-	243.00
Lighting Faculty	-	17,190.00	-	17,190.00	361.98	12,000.00	-	12,361.98
Environmental project	-	-	-	-	-	3,000.00	-	3,000.00
Education Trust	-	-	15,613.55	15,613.55	-	-	377.19	377.19
Quinquennial report	-	-	45,403.85	45,403.85	-	-	2,339.40	2,339.40
Music appeal / organ fund	-	-	-	-	-	-	140,005.69	140,005.69
Wimborne Minster Musical Heritage Trust							34,106.23	34,106.23
	2,621.00	17,190.00	131,367.40	151,178.40	604.98	15,000.00	233,391.50	248,996.48

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Activities for generating funds								
Statutory fees	-	4,568.51	-	4,568.51	-	3,672.45	-	3,672.45
Wimborne Villages- re salaries	1,080.00	-	-	1,080.00	1,080.00	-	-	1,080.00
Church activities								
Statutory fees	14,719.00	-	-	14,719.00	10,935.00	-	-	10,935.00
Church House lettings	14,202.70	-	-	14,202.70	10,889.05	-	-	10,889.05
Use of Minster/car park rent/print magazine advertising	25,276.62	-	-	25,276.62	11,139.50	535.00	1,592.34	13,266.84
	55,278.32	4,568.51	-	59,846.83	34,043.55	4,207.45	1,592.34	39,843.34

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from investments

	Unrestricted funds 2023	Restricted funds 2023	Endowment funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Endowment funds 2022	Total 2022
	£	£	£	£	£	£	£	£
CBF CE Deposit Fund interest PCC	5,775.93	-	-	5,775.93	1,200.00	223.22	-	1,423.22
8 Minster View	6,862.49	-	-	6,862.49	6,831.89	1,347.56	-	8,179.45
Other trusts	-	-	166.21	166.21	-	-	165.29	165.29
	12,638.42	-	166.21	12,804.63	8,031.89	1,570.78	165.29	9,767.96

6 Other income

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Miscellaneous income	997.85	-	997.85	57.50	-	57.50
Rural Dean allowance	2,220.00	-	2,220.00	1,945.00	-	1,945.00
Flower Festival	-	40.00	40.00	-	15,987.40	15,987.40
	3,217.85	40.00	3,257.85	2,002.50	15,987.40	17,989.90

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Stewardship and cost of appeals		
Other fundraising costs	729.84	233.41

8 Expenditure on charitable activities

	Church activities 2023 £	Church activities 2022 £
Direct costs		
Missionary and planned charitable giving	1,787.00	1,268.96
Diocesan parish share	110,992.18	107,759.40
Clergy expenses	3,457.94	739.75
Salaries and expenses (see note 9)	107,928.91	84,718.06
Heat, light and insurance	54,319.05	38,881.79
Minor fabric, repairs and maintenance	43,788.81	17,044.43
Service expenses	15,275.28	11,463.86
Depreciation of equipment	2,627.87	3,091.61
St Margarets	-	169.38
Church House expenses (note 12)	11,394.73	9,140.57
Major fabric	66,653.21	182,600.76
Telephone	2,996.31	3,314.41
Postage, stationery and photocopying	12,354.30	9,662.28
Advertising	82.80	282.90
Computer and office equipment	3,712.44	3,613.90
Bank charges	785.00	911.74
Sundries	7,882.10	2,131.83
Repairs	-	240.80
Professional	11,918.12	22,426.52
Independent examiners fee	2,994.00	2,994.00
Subscriptions, gifts and licences	2,883.08	1,028.02
Family worker resources	3,585.01	2,178.79
	467,418.14	505,663.76
Analysis by fund		
Unrestricted funds - general	250,737.41	219,928.89
Unrestricted funds - designated	38,801.45	3,166.80
Restricted funds	177,879.28	282,568.07
	467,418.14	505,663.76

9 Staff costs

	2023 £	2022 £
Salaries and National Insurance contributions	96,341.75	71,187.48
Staff and choir expenses	7,873.73	12,170.34
Pension contributions	3,713.43	1,360.24
	107,928.91	84,718.06

10 Charity Trustees

The PCC employed two Vergers on a job share basis, Organist & Director of the Choirs, Parish Secretary, Administrative Assistant, Financial Administrator and Families Worker.

One trustee was paid remuneration as a deputy organist, the total paid to the trustee was £1,156 (2022: £1,193). One trustee received remuneration as a relief verger of £205 (2022: £215). There were no other disclosable transactions in respect of PCC members, persons connected with them or related parties.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	6.00	5.00

To comply with the Pensions Act 2008, the PCC formalised the Staff Pension Scheme using NEST (National Employment Savings Trust) as their workplace pension scheme.

There were no employees whose annual remuneration was more than £60,000.

12 Church House expenses

	2023 £	2022 £
Heating and lighting	6,174.97	3,464.25
Cleaning and laundry	3,483.80	3,139.15
Water rates	395.38	191.86
Repairs, maintenance, replacement equipment and furnishings	955.25	2,004.70
Miscellaneous	385.33	340.61
	11,394.73	9,140.57

13 Other expenditure

	Unrestricted funds designated 2023 £	Unrestricted funds designated 2022 £
Flower Festival	-	4,956.20
	-	4,956.20

14 Gains and losses on investments

	Restricted funds 2023	Endowment funds 2023	Total 2023	Restricted funds 2022	Endowment funds 2022	Total 2022
Gains/(losses) arising on:	£	£	£	£	£	£
Revaluation of investments	27,995.30	527.08	28,522.38	(36,680.71)	(737.27)	(37,417.98)

Realised gains and losses are recognised when investments are sold. Unrealised gains and losses are accounted for on revaluation of investments at 31st December.

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Equipment £
Cost	
At 1 January 2023	68,860.08
At 31 December 2023	68,860.08
Depreciation and impairment	
At 1 January 2023	51,340.94
Depreciation charged in the year	2,627.87
At 31 December 2023	53,968.81
Carrying amount	
At 31 December 2023	14,891.27
At 31 December 2022	17,519.14

Fixed assets are capitalised in accordance with the accounting policy explained in note 1.

An adjustment to reserves at 1 January 1996 of £9,850 was made on adoption of the policy to capitalise equipment not considered to be inalienable property, being the estimated value of such equipment at that date.

17 Fixed asset investments

	Investments £
Cost or valuation	
At 1 January 2023	299,107.17
Valuation changes	28,522.38
At 31 December 2023	327,629.55
Carrying amount	
At 31 December 2023	327,629.55
At 31 December 2022	299,107.17

	2023 £	2022 £
Investments comprise:		
Restricted funds		
Wimborne Minster Church Fund	53,162.31	46,928.43
11,347 CBF CE Investment Fund Income Units at market value	251,058.30	229,296.88
	304,220.61	276,225.31
Endowment funds		
Mallock	6,080.83	5,553.75
Wimborne Minster Church Fund	16,514.56	16,514.56
The Minster Churchyard Fund	813.55	813.55
	23,408.94	22,881.86
	327,629.55	299,107.17

In the late 1980s Salisbury Diocese purchased the Curate's residence then at 8 Minster View for an agreed sum of £87,000; £35,000 was used to purchase 7,599 CBF Investment Fund units and £35,000 was invested in the CBF Deposit Fund. In 1995 £25,000 was transferred to purchase a further 3,748 IF units giving an historic cost of £60,000 for 11,347 compared with the market value quoted above.

The terms of the endowment funds permit the PCC to use income from the investments as unrestricted funds whilst the capital cannot be taken to income.

18 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	-	-
Sundry debtors	33,714.69	20,273.02
Gift aid recoverable	1,417.95	3,410.50
Prepayments and accrued income	17,963.00	15,269.00
	53,095.64	38,952.52

19 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	957.38	-
Trade creditors	12,509.53	25,600.86
Other creditors	6,603.46	1,674.78
Accruals and deferred income	35,884.00	12,321.51
	55,954.37	39,597.15

20 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC. Income arising on the endowment funds can be used in accordance with the objects of the PCC and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2023 £	Incoming resources £	Transfers £	Gains and losses £	At 31 December 2023 £
Permanent endowments	22,881.86	166.21	(166.21)	527.08	23,408.94

Previous year:	At 1 January 2022 £	Incoming resources £	Transfers £	Gains and losses £	At 31 December 2022 £
Permanent endowments	23,619.13	165.29	(165.29)	(737.27)	22,881.86

21 Unrestricted funds - designated

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Flower Festival 2025	-	40.00	-	-	40.00
Church House and Aspects	564.39	-	-	(564.39)	-
Lighting Faculty	12,361.98	17,190.00	(22,640.00)	-	6,911.98
Dacombe nave/children's fund	5,996.04	-	-	-	5,996.04
Shop fund	3,625.65	4,568.51	(4,300.33)	-	3,893.83
Heating project	-	-	3,000.00	-	3,000.00
Grand Plan	5,000.00	-	(14,861.12)	9,861.12	-
	27,548.06	21,798.51	(38,801.45)	9,296.73	19,841.85

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Flower Festival	-	15,987.40	(4,956.20)	(11,031.20)	-
Church House and Aspects	29.39	535.00	-	-	564.39
Lighting Faculty	-	12,000.00	-	361.98	12,361.98
Dacombe nave/children's fund	6,116.04	-	(120.00)	-	5,996.04
Shop fund	-	3,672.45	(46.80)	-	3,625.65
Environmental Project	-	3,000.00	(3,000.00)	-	-
Grand Plan	-	-	-	5,000.00	5,000.00
	6,145.43	35,194.85	(8,123.00)	(5,669.22)	27,548.06
	6,145.43	35,194.85	(8,123.00)	(5,669.22)	27,548.06

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Fixed assets	10,232.39	-	(1,534.86)	-	-	8,697.53
Church Estates Heat & Light	10,397.61	40,000.00	(46,215.89)	-	-	4,181.72
Pilgrimage Walk - Signage	2,556.03	-	(421.43)	-	-	2,134.60
Preservation Trust	30,000.00	-	-	(9,861.12)	-	20,138.88
Warrey Trust for homeless	2,500.00	-	(732.90)	-	-	1,767.10
Governors flower fund	2,598.18	1,108.09	-	-	-	3,706.27
Church Estates	232.00	-	(92.60)	(139.40)	-	-
Education Trust	999.85	15,613.55	(3,585.01)	-	-	13,028.39
Barnes Trust for Music	2,839.30	30,350.00	(26,839.30)	-	-	6,350.00
Training	1,708.00	-	(510.00)	-	-	1,198.00
Library	4,553.85	2,945.64	(2,271.00)	-	-	5,228.49
Children & young people	2,529.86	300.00	-	-	-	2,829.86
Quinquennial report	15,264.56	45,403.85	(38,857.50)	-	-	21,810.91
Verger Fund	7,000.00	32,450.00	(32,953.30)	-	-	6,496.70
Family worker	81,444.22	-	(23,865.49)	-	-	57,578.73
Church Fund CCLA	1,000.00	-	-	-	-	1,000.00
Butcher Fund	1,000.00	-	-	-	-	1,000.00
8 Minster View Investment Fund	229,296.88	-	-	-	21,761.42	251,058.30
Wimborne Minster Church Fund	46,928.43	-	-	-	6,233.88	53,162.31
	453,081.16	168,171.13	(177,879.28)	(10,000.52)	27,995.30	461,367.79

22 Restricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
Fixed assets	12,038.10	-	(1,805.71)	-	-	10,232.39
Church Estates Heat & Light	329.20	33,928.25	(23,859.84)	-	-	10,397.61
Pilgrimage Walk - Signage	3,895.02	-	(1,338.99)	-	-	2,556.03
Preservation Trust	30,000.00	-	-	-	-	30,000.00
Warrey Trust for Homeless	2,500.00	-	-	-	-	2,500.00
Churchyard	4,670.39	1,592.34	(6,277.70)	14.97	-	-
Governors flower fund	1,227.18	1,371.00	-	-	-	2,598.18
Church Estates	-	9,434.74	(9,202.74)	-	-	232.00
Education Trust	5,652.98	377.19	(5,030.32)	-	-	999.85
Barnes Trust for Music	9,410.91	13,200.00	(19,771.61)	-	-	2,839.30
Training	2,188.00	-	(480.00)	-	-	1,708.00
Library	2,344.19	2,209.66	-	-	-	4,553.85
Children & Young People	2,334.94	300.00	(105.08)	-	-	2,529.86
Oasis	117.00	-	-	(117.00)	-	-
Quinquennial report	26,961.56	2,339.40	(14,036.40)	-	-	15,264.56
Family Worker	90,000.00	-	(8,555.78)	-	-	81,444.22
Verger fund	-	20,000.00	(13,000.00)	-	-	7,000.00
Organ fund	4,991.98	174,111.92	(179,103.90)	-	-	-
Church Fund CCLA	1,000.00	-	-	-	-	1,000.00
8 Minster View Deposit Fund	3,359.96	-	-	(3,359.96)	-	-
Butcher Fund	1,000.00	-	-	-		1,000.00
Liberty Global Shares	230.45	-	-	-	(230.45)	-
8 Minster View Investment Fund	259,736.67	-	-	-	(30,439.79)	229,296.88
Wimborne Minster Church Fund	51,368.12	1,570.78	-	-	(6,010.47)	46,928.43
Lunch & chat	117.30	-	-	(117.30)		-
	515,473.95	260,435.28	(282,568.07)	(3,579.29)	(36,680.71)	453,081.16

23 Analysis of net assets between funds

	Unrestricted funds	With designations	Restricted	Endowment	Total	Unrestricted funds	With designations	Restricted	Endowment	Total
	2023	**2023**	**2023**	**2023**	2023	2022	2022	2022	2022	2022
	£	**£**	**£**	**£**	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:										
Tangible assets	6,193.74	-	8,697.53	-	14,891.27	7,121.53	-	10,397.61	-	17,519.14
Investments	-	-	304,220.61	23,408.94	327,629.55	-	-	276,225.31	22,881.86	299,107.17
Current assets/ (liabilities)	135,797.70	19,841.85	148,449.65	-	304,089.20	104,899.38	22,548.06	171,458.24	-	298,905.68
	141,991.44	19,841.85	461,367.79	23,408.94	646,610.02	112,020.91	22,548.06	458,081.16	22,881.86	615,531.99

24 Reserves policy

The PCC's policy is to maintain sufficient reserves to enable the council's continued operation in the event of the temporary loss of use of the Minster for any reason. With particular reference to potential costs of maintaining the fabric of the Minster, the Council considers that the reserves are adequate but not excessive.

25 Related party transactions

i) Governors of Wimborne Minster
ii) Wimborne Minster Preservation and Development Trust
iii) The Association of Friends of Wimborne Minster
iv) Wimborne Minster Church Estate
v) Wimborne Educational Trust
vi) Wimborne Minster Musical Heritage Trust

The above are all individually and separately constituted trusts, registered charities or associations which from time to time provide monies by way of grants to Wimborne Minster PCC for specified purposes. As relevant during the year, these amounts are disclosed in note 3 to the accounts.

26 Other activities

The following bodies are supported by the PCC but do not form part of the financial statements.

	2023 £	2022 £
Support to Minster Charities		
MARS	638.07	651.05
Wimborne Foodbank	133.71	1,052.89
Other charitable payments include the following:		
The Joseph Storehouse Trust	645.51	-
DEC Ukraine / Ukraine Appeal	423.86	2,468.09
Yambio & Sudan Medical	1,982.83	1,805.94

THE PAROCHIAL CHURCH COUNCIL OF ST CUTHBURGA, WIMBORNE MINSTER

England & Wales - Charity number 1138072

Accounts

Charity Registration No. 1138072

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Wimborne Minster

www.wimborneminster.org.uk

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Trustees	The Reverend Canon Andrew J W Rowland	
	The Reverend Suzie Allen	
	The Reverend Heather Waldsax	
	The Reverend Nicholas Wells	
	Mrs Elfie Mills (Licensed Lay Minister)	
	Mrs Deirdre F Ashton	
	Mr Peter Cook	
	Mr Andrew Patrick	
	Mr Bruce Jensen	
	Mr Richard Knott	
	Mrs Sheila Soper	
	Mrs Jane Davidson	
	Mrs Anne King	
	Mr Anthony K Oliver MBE	
	Mrs Sarah Steele	
	Mrs Alison Francis	
	Mrs Rosemary Lunt	
	Mrs Minna Harvey	
	Mrs Heather Davey	
	Mr Andrew Kelley	(Appointed 6 April 2022)
	Mr Dennis Child	(Appointed 21 July 2022)
Charity number	1138072	
Independent examiner	Hill Osborne Tower House Parkstone Road Poole Dorset BH15 2JH	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Preamble
In line with the requirements of Church Accounting Regulations (2006) together with accounting standards and the Charities SORP applicable to Parochial Church Councils within the Church of England, the financial activities of the Wimborne Minster PCC are presented in this document for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)".

The charity trustees who served during the year and up to the date of signature of the financial statements were:

The Reverend Canon Andrew J W Rowland	
The Reverend Susie Allen	
The Reverend Heather Waldsax	
The Reverend Nicholas Wells	
Mrs Elfie Mills (Licensed Lay Minister)	
Mr Peter Cook (Churchwarden)	
Mr Bruce Jensen (Churchwarden)	
Mr Andrew Patrick (Churchwarden Emeritus and Deputy Church Warden)	
Mr Richard Knott (Honorary Treasurer and Deputy Church Warden)	
Mrs Sheila Soper	
Mrs Jane Davidson	
Mrs Anne King	
Mr David Warwick	(Stood down 6 April 2022)
Mr Barry Glazier	(Stood down 6 April 2022)
Mr Colin Feltham	(Stood down 6 April 2022)
Mrs Leonie Thurlow	(Stood down 6 April 2022)
Mr Francis W Howard-Vine	(Stood down 6 April 2022)
Mr Anthony K Oliver MBE	
Mrs Sarah Steele	
Mrs Deirdre F Ashton	
Mrs Alison Francis	
Mrs Heather Davey	
Mrs Rosemary Lunt	
Mrs Minna Harvey	
Mr Andrew Kelley	(Appointed April 2022)
Mr Dennis Child	(Appointed 19 May 2022)

Honorary Secretary	Mrs Beatrice Dopita
Electroral Roll Officer	Mrs Jane MacCaig
Independent Examiner	Hill Osborne Chartered Accountants Tower House Parkstone Road Poole Dorset BH15 2JH

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities
The charity trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Activities of the Council

The activities of the Parochial Church Council are outlined in the Reports presented for The Annual Parochial Church Meeting Booklet. This can be viewed or downloaded from the website www.wimborneminster.org.uk.

Achievements and performance
The Minster has largely recovered from restrictions and closures necessitated by Government regulation on Covid-19 Pandemic.

The normal pattern of worship was resumed, and attendance began to increase but with reduced numbers pre-pandemic.

Sunday worship at 9:30am (and certain occasional services) have been broadcast online via YouTube, with an average of 35 households attending live and further views thereafter.

Events and special seasonal services took place together with Occasional Offices (Baptisms, Weddings and Funerals).

Electoral Roll: The number of persons on the electoral roll as 31 December 2022 was 329

Attendance at major services (below) was affected by Covid-19 Pandemic:

Easter Day	264
Advent Carol Service	284
Christmas Carol Service	257
Crib Service	350
Christmas Eve, Evening	261
Christmas Day Services	160

Financial review
The charity trustees has assessed the major risks to which the PCC is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Constitution of the Council

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was registered with the Charity Commission with effect from February 2010.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Role of the Council

The PCC have considered the Charity Commission's guidance on public benefit and the advancement of religion. The PCC co-operates with the Rector in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC sees the Minster's mission as witnessing steadfastly to the Christian faith and proclaiming the gospel through prayer and preaching, through service to the community of Wimborne and to visitors to the town, through service to those in need beyond the town of Wimborne and through careful stewardship of the Minster's heritage of excellence in its worship and in its fabric. The Minster also contributes to the spiritual and musical education of young people in the local area by inviting them to take part in the Choir, Experience Easter in the Minster and through Open the Book.

Appointment, induction and training of trustees of the Council

The trustees of the PCC are elected in accordance with the Church Representation Rules. Two trustees may be co-opted for a period of one year. Members of the clergy and churchwardens are ex-officio trustees of the PCC and all committees. Help and familiarisation is available through discussions with the Rector and Churchwardens, and the Treasurer provides training in understanding PCC accounts where necessary.

Organisation of the Council

In order to discharge its duties, the PCC appoints a number of committees which meet on a regular basis. It also employs staff to carry out various functions. The PCC generally meets 6 times per year.

The main PCC committees are: Standing and Fabric. Further committees meet as necessary; Minster Environment Group, Fundraising and Events, Worship and Music, Outreach and Minster Green Charities Fair.

The PCC is represented by 5 members at Deanery Synod and 1 member at Diocesan Synod.

The PCC takes this opportunity to thank the employees of the Minster for the fine manner in which they perform their duties throughout the year in support of the Minster's aims, to witness to Jesus Christ and always provide a warm and welcoming environment at the Minster.

Risk Management

The PCC has considered and assessed the major risks to which they may be exposed and are satisfied that measures are in place to deal with major risks should they occur. There is regular communication with the Minster's insurers, other Major Churches and the local authority on this subject. Action has been taken on matters of security in light of the worldwide activity against faith groups. An annual risk review is carried out as part of the insurance renewal process and specific Risk Assessment reviews are carried out before new enterprise starts.

The trustees' report was presented to the Parochial Church Council for their approval.

.....

The Reverend Canon Andrew J W Rowland

Trustee

Dated: 11th July 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

INDEPENDENT EXAMINER'S REPORT

TO THE CHARITY TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

I report to the charity trustees on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of St Cuthburga, Wimborne Minster (the PCC) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

L. Ball FCA

Hill Osborne
Chartered Accountants
Tower House
Parkstone Road
Poole
Dorset
BH15 2JH

Dated: 11th July 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
Income and endowments from:							
Voluntary income	3	197,976.59	15,000.00	257,272.16	-	470,248.75	862,587.70
Charitable activities							
Activities for generating funds	4	1,080.00	3,672.45	-	-	4,752.45	1,080.00
Church activities	4	32,963.55	535.00	1,592.34	-	35,090.89	30,805.71
Investments	5	8,031.89	-	1,570.78	165.29	9,767.96	8,091.20
Other income	6	2,002.50	15,987.40	-	-	17,989.90	2,131.86
Total income and endowments		242,054.53	35,194.85	260,435.28	165.29	537,849.95	904,696.47
Expenditure on:							
Raising funds	7	233.41	-	-	-	233.41	-
Church activities	8	219,928.89	3,166.80	282,568.07	-	505,663.76	776,001.30
Other	13	-	4,956.20	-	-	4,956.20	-
Total resources expended		220,162.30	8,123.00	282,568.07	-	510,853.37	776,001.30
Net gains/(losses) on investments	14	-	-	(36,680.71)	(737.27)	(37,417.98)	39,389.44
Net incoming/(outgoing) resources before transfers		21,892.23	27,071.85	(58,813.50)	(571.98)	(10,421.40)	168,084.61
Gross transfers between funds		9,413.80	(10,669.22)	1,420.71	(165.29)	-	-
Net movement in funds		31,306.03	16,402.63	(57,392.79)	(737.27)	(10,421.40)	168,084.61
Fund balances at 1 January 2022		80,714.88	6,145.43	515,473.95	23,619.13	625,953.39	457,868.78
Fund balances at 31 December 2022		112,020.91	22,548.06	458,081.16	22,881.86	615,531.99	625,953.39

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Income and endowments from:						
Voluntary income	3	210,021.29	49,638.02	602,928.39	-	862,587.70
Charitable activities						
Activities for generating funds	4	1,080.00	-	-	-	1,080.00
Church activities	4	26,344.25	1,203.80	3,257.66	-	30,805.71
Investments	5	6,620.17	-	1,311.15	159.88	8,091.20
Other income	6	2,131.86	-	-	-	2,131.86
Total income and endowments		246,197.57	50,841.82	607,497.20	159.88	904,696.47
Expenditure on:						
Church activities	8	209,868.43	48,517.69	517,615.18	-	776,001.30
Total resources expended		209,868.43	48,517.69	517,615.18	-	776,001.30
Net gains/(losses) on investments	14	-	-	38,609.50	779.94	39,389.44
Net incoming/(outgoing) resources before transfers		36,329.14	2,324.13	128,491.52	939.82	168,084.61
Gross transfers between funds		(46,359.54)	-	46,519.42	(159.88)	-
Net movement in funds		(10,030.40)	2,324.13	175,010.94	779.94	168,084.61
Fund balances at 1 January 2021		90,745.28	3,821.30	340,463.01	22,839.19	457,868.78
Fund balances at 31 December 2021		80,714.88	6,145.43	515,473.95	23,619.13	625,953.39

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

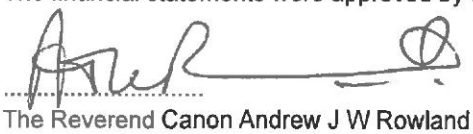
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	15		17,519.14		20,610.75
Investments	16		299,107.17		334,954.37
			316,626.31		355,565.12
Current assets					
Debtors	17	38,952.52		26,370.14	
Cash at bank and in hand		299,550.31		268,120.87	
		338,502.83		294,491.01	
Creditors: amounts falling due within one year	18	(39,597.15)		(24,102.74)	
Net current assets			298,905.68		270,388.27
Total assets less current liabilities			615,531.99		625,953.39
Capital funds					
Endowment funds			22,881.86		23,619.13
Income funds					
Restricted funds	19		458,081.16		515,473.95
Unrestricted funds					
Designated funds	20	22,548.06		6,145.43	
General unrestricted funds		112,020.91		80,714.88	
			134,568.97		86,860.31
			615,531.99		625,953.39

The financial statements were approved by the Parochial Church Council on .....



The Reverend Canon Andrew J W Rowland
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash generated from operations	**25**		23,232.26		102,018.02
Investing activities					
Purchase of investments		(1,570.78)		(1,311.15)	
Investment income received		9,767.96		8,091.20	
Net cash generated from investing activities			8,197.18		6,780.05
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			31,429.44		108,798.07
Cash and cash equivalents at beginning of year			268,120.87		159,322.80
Cash and cash equivalents at end of year			299,550.31		268,120.87

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)". The PCC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC.

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include funds of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

1.2 Going concern

At the time of approving the financial statements, the charity trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the charity trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The purpose of any restricted funds is noted in the accounts. Any balance unspent at the end of the year must be carried forward as a balance on that fund.

Endowment funds are subject to specific conditions, the capital of which must be maintained by the PCC. Only income arising from investment of the endowment may be used as either restricted or unrestricted funds depending upon the purpose for which the endowment was established.

1.4 Incoming resources

Voluntary income and capital sources

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Other ordinary income
Rental income from Church House is accounted for by reference to letting date.

Fees due are accounted for on an event by event basis.

Car park rent is recognised on an accruals basis.

1.5 Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and accounted for gross.

The PCC operates a defined contribution pension scheme and contributions are charged against income on an accruals basis for the year in which they are payable to the scheme.

1.6 Tangible fixed assets

Consecrated property and moveable church furnishings
Consecrated and beneficed property is excluded from the accounts by s.10(2)(c) of the Charities Act 2011. Moveable church furnishings held by the Rector and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired after 1st January 2001 are capitalised and depreciated in the accounts over their anticipated useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £750 or on the repair of moveable church furnishings acquired before 1st January 2001 is written off.

Other fixtures, fittings and equipment
Equipment not considered to be inalienable property is capitalised and depreciated on a 15% reducing balance basis per annum. Generally, items less than £750 are written off in the period of acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the charity trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 **Voluntary Income**

	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022	Unrestricted funds general 2021	Unrestricted funds designated 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£	£	£
Donations and gifts	194,271.61	-	23,580.66	217,852.27	204,700.02	-	685.66	205,385.68
Legacies receivable	3,100.00	-	-	3,100.00	-	-	-	-
Grants	604.98	15,000.00	233,391.50	248,996.48	5,321.27	49,638.02	601,812.93	656,772.22
Other	-	-	300.00	300.00	-	-	429.80	429.80
	197,976.59	15,000.00	257,272.16	470,248.75	210,021.29	49,638.02	602,928.39	862,587.70
Donations and gifts								
Tax efficient planned giving	114,137.80	-	-	114,137.80	115,393.40	-	-	115,393.40
Gift aid recoverable	41,284.42	-	-	41,284.42	31,012.35	-	-	31,012.35
Uncovenanted	5,126.00	-	-	5,126.00	7,105.00	-	-	7,105.00
Collections at services	11,497.94	-	-	11,497.94	14,030.08	-	-	14,030.08
Special collections	-	-	-	-	1,832.95	-	-	1,832.95
Donations	13,404.14	-	-	13,404.14	35,326.24	-	-	35,326.24
Donations - Chained library	-	-	2,209.66	2,209.66	-	-	305.66	305.66
Events and fundraising	8,821.31	-	-	8,821.31	-	-	-	-
Flower fund	-	-	1,371.00	1,371.00	-	-	380.00	380.00
Verger fund	-	-	20,000.00	20,000.00	-	-	-	-
	194,271.61	-	23,580.66	217,852.27	204,700.02	-	685.66	205,385.68

3 **Voluntary income** **(Continued)**

	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022	Unrestricted funds general 2021	Unrestricted funds designated 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£	£	£
Grants receivable for core activities								
Barnes Trust - towards music costs	-	-	13,200.00	13,200.00	-	-	16,500.00	16,500.00
Church Estates - Light, heat and fabric	-	-	43,362.99	43,362.99	-	-	24,532.14	24,532.14
Listed Buildings VAT Grant Scheme	243.00	-	-	243.00	-	-	-	-
Lighting Faculty	361.98	12,000.00	-	12,361.98	-	49,638.02	-	49,638.02
Environmental project	-	3,000.00	-	3,000.00	-	-	-	-
Education Trust	-	-	377.19	377.19	-	-	3,300.00	3,300.00
Quinquennial report	-	-	2,339.40	2,339.40	-	-	35,000.00	35,000.00
Music appeal / organ fund	-	-	140,005.69	140,005.69	-	-	246,480.79	246,480.79
Wimborne Minster Musical Heritage Trust	-	-	34,106.23	34,106.23	-	-	186,000.00	186,000.00
Furlough claims	-	-	-	-	4,413.27	-	-	4,413.27
Minster 900	-	-	-	-	908.00	-	-	908.00
Family and Children worker	-	-	-	-	-	-	90,000.00	90,000.00
	604.98	15,000.00	233,391.50	248,996.48	5,321.27	49,638.02	601,812.93	656,772.22

4 Charitable activities

	Activities for generating funds 2022	Church activities 2022	Total 2022	Activities for generating funds 2021	Church activities 2021	Total 2021
	£	£	£	£	£	£
Statutory fees	3,672.45	10,935.00	14,607.45	-	9,719.00	9,719.00
Church House lettings	-	10,889.05	10,889.05	-	7,088.50	7,088.50
Use of Minster/car park rent	-	13,266.84	13,266.84	-	13,998.21	13,998.21
Wimborne Minster Limited - re salaries	1,080.00	-	1,080.00	1,080.00	-	1,080.00
	4,752.45	35,090.89	39,843.34	1,080.00	30,805.71	31,885.71
Analysis by fund						
Unrestricted funds - general	1,080.00	32,963.55	34,043.55	1,080.00	26,344.25	27,424.25
Unrestricted funds - designated	3,672.45	535.00	4,207.45	-	1,203.80	1,203.80
Restricted funds	-	1,592.34	1,592.34	-	3,257.66	3,257.66
	4,752.45	35,090.89	39,843.34	1,080.00	30,805.71	31,885.71

5 Investments

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
CBF CE Deposit Fund interest PCC	1,200.00	223.22	-	1,423.22	19.77	7.89	-	27.66
8 Minster View	6,831.89	1,347.56	-	8,179.45	6,600.40	1,303.26	-	7,903.66
Other trusts	-	-	165.29	165.29	-	-	159.88	159.88
	8,031.89	1,570.78	165.29	9,767.96	6,620.17	1,311.15	159.88	8,091.20

6 Other income

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £
Miscellaneous income	57.50	-	57.50	31.86
Rural Dean allowance	1,945.00	-	1,945.00	2,100.00
Flower Festival	-	15,987.40	15,987.40	-
	2,002.50	15,987.40	17,989.90	2,131.86

7 Raising funds

	Unrestricted funds general 2022 £	Total 2021 £
Stewardship and cost of appeals		
Other fundraising costs	233.41	-
	233.41	-

8 Church activities

	Unrestricted funds 2022	Designated funds 2022	Restricted funds 2022	Total 2022	2021
	£	£	£	£	£
Missionary and planned charitable giving	1,268.96	-	-	1,268.96	8,854.76
Diocesan parish share	107,759.40	-	-	107,759.40	102,628.00
Clergy expenses	739.75	-	-	739.75	2,588.81
Salaries and expenses (see note 9)	46,557.12	-	38,160.94	84,718.06	52,956.01
Heat, light and insurance	18,655.58	-	20,226.21	38,881.79	38,105.58
Minor fabric, repairs and maintenance	-	-	17,044.43	17,044.43	10,491.39
Service expenses	5,670.88	-	5,792.98	11,463.86	4,732.91
Depreciation of equipment	1,285.90	-	1,805.71	3,091.61	3,637.19
St Margarets	-	-	169.38	169.38	222.54
Church House expenses (see note 12)	5,676.32	-	3,464.25	9,140.57	8,157.33
Major fabric	3,376.86	120.00	179,103.90	182,600.76	511,520.75
Telephone	3,314.41	-	-	3,314.41	2,673.67
Postage, stationery and photocopying	9,662.28	-	-	9,662.28	9,147.18
Advertising	282.90	-	-	282.90	-
Computer and office equipment	3,613.90	-	-	3,613.90	2,235.60
Bank charges	911.74	-	-	911.74	852.50
Sundries	1,499.95	46.80	585.08	2,131.83	1,352.58
Repairs	240.80	-	-	240.80	342.00
Professional	5,390.12	3,000.00	14,036.40	22,426.52	10,648.44
Independent examiners fee	2,994.00	-	-	2,994.00	3,840.00
Subscriptions, gifts and licences	1,028.02	-	-	1,028.02	1,014.06
Family worker resources	-	-	2,178.79	2,178.79	-
	219,928.89	3,166.80	282,568.07	505,663.76	776,001.30

9 Staff costs

	2022	2021
	£	£
Salaries and National Insurance contributions	71,187.48	50,128.73
Staff and choir expenses	12,170.34	7,772.12
Pension contributions	1,360.24	(4,944.84)
	84,718.06	52,956.01

10 Charity Trustees

The PCC employed two Vergers on a job share basis, Organist & Director of the Choirs, Parish Secretary, Administrative Assistant, Financial Administrator and Shop Manager. No employee earned £60,000 or more. Two trustees were paid remuneration as deputy organists, the total paid to the two trustees was £1,193 (2021: £2,113). One trustee received remuneration as a relief verger of £215. There were no other disclosable transactions in respect of PCC members, persons connected with them or related parties.

11 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	5.00	4.00

To comply with the Pensions Act 2008, the PCC formalised the Staff Pension Scheme using NEST (National Employment Savings Trust) as their workplace pension scheme.

12 Church House expenses

	2022	2021
	£	£
Heating and lighting	3,464.25	3,440.91
Cleaning and laundry	3,139.15	1,436.87
Water rates	191.86	245.39
Repairs, maintenance, replacement equipment and furnishings	2,004.70	2,948.16
Miscellaneous	340.61	86.00
	9,140.57	8,157.33

13 Other

	Unrestricted funds designated 2022	Total £ 2021
Flower Festival	4,956.20	-
	4,956.20	-

14 Net gains/(losses) on investments

	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Revaluation of investments	(36,680.71)	(737.27)	(37,417.98)	38,609.50	779.94	39,389.44

Realised gains and losses are recognised when investments are sold. Unrealised gains and losses are accounted for on revaluation of investments at 31st December.

15 Tangible fixed assets

	£
Cost	
At 1 January 2022	68,860.08
At 31 December 2022	68,860.08
Depreciation and impairment	
At 1 January 2022	48,249.33
Depreciation charged in the year	3,091.61
At 31 December 2022	51,340.94
Carrying amount	
At 31 December 2022	17,519.14
At 31 December 2021	20,610.75

15 Tangible fixed assets **(Continued)**

Fixed assets are capitalised in accordance with the accounting policy explained in note 1.

An adjustment to reserves at 1 January 1996 of £9,850 was made on adoption of the policy to capitalise equipment not considered to be inalienable property, being the estimated value of such equipment at that date.

16 Fixed asset investments

	Investments £
Cost or valuation	
At 1 January 2022	334,954.37
Additions	1,570.78
Valuation changes	(37,417.98)
At 31 December 2022	299,107.17
Carrying amount	
At 31 December 2022	299,107.17
At 31 December 2021	334,954.37

	2022 £	2021 £
Investments comprise:		
Restricted funds		
Liberty Global Shares	-	230.45
Wimborne Minster Church Fund	46,928.43	51,368.12
11,347 CBF CE Investment Fund Income Units at market value	229,296.88	259,736.67
	276,225.31	311,335.24
Endowment funds		
Mallock	5,553.75	6,291.02
Wimborne Minster Church Fund	16,514.56	16,514.56
The Minster Churchyard Fund	813.55	813.55
	22,881.86	23,619.13
	299,107.17	334,954.37

16 Fixed asset investments **(Continued)**

In the late 1980s Salisbury Diocese purchased the Curate's residence then at 8 Minster View for an agreed sum of £87,000; £35,000 was used to purchase 7,599 CBF Investment Fund units and £35,000 was invested in the CBF Deposit Fund. In 1995 £25,000 was transferred to purchase a further 3,748 IF units giving an historic cost of £60,000 for 11,347 compared with the market value quoted above.

The terms of the endowment funds permit the PCC to use income from the investments as unrestricted funds whilst the capital cannot be taken to income.

17 Debtors

Amounts falling due within one year:	**2022** **£**	**2021** **£**
Trade debtors	-	-
Sundry debtors	20,273.02	15,343.23
Gift aid recoverable	3,410.50	6,505.00
Prepayments and accrued income	15,269.00	4,521.91
	38,952.52	26,370.14

18 Creditors: amounts falling due within one year

	2022 **£**	**2021** **£**
Trade creditors	25,600.86	7,200.20
Other creditors	1,674.78	2,982.99
Accruals and deferred income	12,321.51	13,919.55
	39,597.15	24,102.74

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 31 December 2022
	£	£	£	£	£	£
Fixed assets	12,038.10	-	(1,805.71)	-	-	10,232.39
Church Estates Heat & Light	329.20	33,928.25	(23,859.84)	-	-	10,397.61
Pilgrimage Walk - Signage	3,895.02	-	(1,338.99)	-	-	2,556.03
Preservation Trust	30,000.00	-	-	-	-	30,000.00
Warrey Trust for homeless	2,500.00	-	-	-	-	2,500.00
Churchyard	4,670.39	1,592.34	(6,277.70)	14.97	-	-
Governors flower fund	1,227.18	1,371.00	-	-	-	2,598.18
Church Estates	-	9,434.74	(9,202.74)	-	-	232.00
Education Trust	5,652.98	377.19	(5,030.32)	-	-	999.85
Church Estates	9,410.91	13,200.00	(19,771.61)	-	-	2,839.30
Training	2,188.00	-	(480.00)	-	-	1,708.00
Library	2,344.19	2,209.66	-	-	-	4,553.85
Training	2,334.94	300.00	(105.08)	-	-	2,529.86
Oasis	117.00	-	-	(117.00)	-	-
Quinennial report	26,961.56	2,339.40	(14,036.40)	-	-	15,264.56
Family Worker	90,000.00	-	(8,555.78)	-	-	81,444.22
Verger fund	-	20,000.00	(13,000.00)	5,000.00	-	12,000.00
Organ fund	4,991.98	174,111.92	(179,103.90)	-	-	-
Church Fund CCLA	1,000.00	-	-	-	-	1,000.00
8 Minster View Deposit Fund	3,359.96	-	-	(3,359.96)	-	-
Butcher Fund	1,000.00	-	-	-	-	1,000.00
Liberty Global Shares	230.45	-	-	-	(230.45)	-
8 Minster View Investment Fund	259,736.67		-	-	(30,439.79)	229,296.88
Wimborne Minster Church Fund	51,368.12	1,570.78	-	-	(6,010.47)	46,928.43
Lunch & chat	117.30	-	-	(117.30)	-	-
	515,473.95	260,435.28	(282,568.07)	1,420.71	(36,680.71)	458,081.16

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds			
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£
Flower Festival	-	15,987.40	(4,956.20)	(11,031.20)	-
Church House & Aspects	29.39	535.00	-	-	564.39
Lighting Faculty	-	12,000.00	-	361.98	12,361.98
Dacombe / Children's Fund	6,116.04	-	(120.00)	-	5,996.04
Shop Fund	-	3,672.45	(46.80)	-	3,625.65
Environmental Project	-	3,000.00	(3,000.00)	-	-
	6,145.43	35,194.85	(8,123.00)	(10,669.22)	22,548.06

21 **Analysis of net assets between funds**

	Unrestricted funds	With designations	Restricted	Endowment	Total	Unrestricted funds	With designations	Restricted	Endowment	Total
	2022	**2022**	**2022**	**2022**	2022	2021	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:										
Tangible assets	7,121.53	-	10,397.61	-	17,519.14	8,572.65	-	12,038.10	-	20,610.75
Investments	-	-	276,225.31	22,881.86	299,107.17	-	-	311,335.24	23,619.13	334,954.37
Current assets/(liabilities)	104,899.38	22,548.06	171,458.24	-	298,905.68	72,142.23	6,145.43	192,100.61	-	270,388.27
	112,020.91	22,548.06	458,081.16	22,881.86	615,531.99	80,714.88	6,145.43	515,473.95	23,619.13	625,953.39

22 Reserves policy

The PCC's policy is to maintain sufficient reserves to enable the council's continued operation in the event of the temporary loss of use of the Minster for any reason. With particular reference to potential costs of maintaining the fabric of the Minster, the Council considers that the reserves are adequate but not excessive.

23 Related party transactions

i) Governors of Wimborne Minster
ii) Wimborne Minster Preservation and Development Trust
iii) The Association of Friends of Wimborne Minster
iv) Wimborne Minster Church Estate
v) Wimborne Educational Trust
vi) Wimborne Minster Musical Heritage Trust

The above are all individually and separately constituted trusts, registered charities or associations which from time to time provide monies by way of grants to Wimborne Minster PCC for specified purposes. As relevant during the year, these amounts are disclosed in note 3 to the accounts.

Wimborne Minster Limited is a company limited by guarantee, incorporated to operate the shop in the Minster. All profits made by the company are for the benefit of Wimborne Minster PCC and are paid over as a qualifying charge under Gift Aid legislation. The company is however a separate legal entity and its full assets, liabilities, income and expenditure are separately reported and are excluded from these accounts; only the net profits receivable by the PCC are included in these accounts.

24 Other activities

The following bodies are supported by the PCC but do not form part of the financial statements.

	2022 £	2021 £
Support to Minster Charities		
MARS	651.05	210.21
Wimborne Foodbank	1,052.89	3,850.00
DEC Ukraine / Ukraine Appeal	2,468.09	-
Yambio & Sudan Medical	1,805.94	200.00

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

25	Cash generated from operations	2022 £	2021 £
	(Deficit)/surplus for the year	(10,421.40)	168,084.61
	Adjustments for:		
	Investment income recognised in statement of financial activities	(9,767.96)	(8,091.20)
	Fair value gains and losses on investments	37,417.98	(39,389.44)
	Depreciation and impairment of tangible fixed assets	3,091.61	3,637.19
	Movements in working capital:		
	(Increase) in debtors	(12,582.38)	(22,173.50)
	Increase/(decrease) in creditors	15,494.41	(49.64)
	Cash generated from operations	23,232.26	102,018.02

26 **Analysis of changes in net funds**

The PCC had no debt during the year.

THE PAROCHIAL CHURCH COUNCIL OF ST CUTHBURGA, WIMBORNE MINSTER

England & Wales - Charity number 1138072

Accounts

Charity Registration No. 1138072

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Wimborne Minster

www.wimborneminster.org.uk

HILLOSBORNE
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Trustees	The Reverend Canon Andrew J W Rowland The Reverend Suzie Allen The Reverend Heather Waldsax Reverend Nicholas Wells Mrs Elfie Mills Mrs Deirdre F Ashton Mr Peter Cook Mr Andrew Patrick Mr Bruce Jensen Mr Richard Knott Mr Colin Feltham Mrs Sheila Soper Mrs Jane Davidson Mrs Anne King Mrs Leonie Thurlow Mr David Warwick Mr Anthony K Oliver MBE Mrs Sarah Steele Mr Francis W Howard-Vine Mr Barry Glazier Mrs Alison Francis Mrs Heather Davey Mrs Rosemary Lunt Mrs Minna Harvey
Charity number	1138072
Independent examiner	Hill Osborne Beaufort House 2 Cornmarket Court Wimborne Dorset BH21 1JL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

THE TRUSTEES

The following served the charity during the year: -

The Reverend Canon Andrew J W Rowland		
The Reverend Suzie Allen		
The Reverend Heather Waldsax		
The Reverend Nicholas Wells		
Mrs Elfie Mills	Licensed Lay Minister	
Mr Peter Cook	(Churchwarden)	
Mr Andrew Patrick	(Churchwarden Emeritus and Deputy Churchwarden)	
Mr Bruce Jensen	(Churchwarden)	
Mr Richard Knott	(Honorary Treasurer)	
Mr David Steele		Resigned 19 May 2021
Mrs Sheila Soper		
Mrs Jane Davidson		
Mrs Anne King		
Mr Colin Feltham		
Mrs Leonie Thurlow		
Mr David Warwick		
Mr Anthony K Oliver MBE		
Mrs Sarah Steele		
Mr Francis W Howard-Vine		
Mr Barry Glazier		
Mrs Deirdre F Ashton		
Mrs Alison Francis		
Mrs Heather Davey		Appointed 19 May 2021
Mrs Rosemary Lunt		
Mrs Minna Harvey		

Honorary Secretary	Mrs Beatrice Dopita
Electoral Roll Officer	Mrs Jane MacCaig
Independent Examiner	Hill Osborne Chartered Accountants Beaufort House 2 Cornmarket Court Wimborne BH21 1JL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Preamble
In line with the requirements of Church Accounting Regulations (2006) together with accounting standards and the Charities SORP applicable to Parochial Church Councils within the Church of England, the financial activities of the Wimborne Minster PCC are presented in this document

Constitution of the Council
The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was registered with the Charity Commission with effect from February 2010.

Role of the Council
The PCC have considered the Charity Commission's guidance on public benefit and the advancement of religion. The PCC co-operates with the Rector in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC sees the Minster's mission as witnessing steadfastly to the Christian faith and proclaiming the gospel through prayer and preaching, through service to the community of Wimborne and to visitors to the town, through service to those in need beyond the town of Wimborne and through careful stewardship of the Minster's heritage of excellence in its worship and in its fabric. The Minster also contributes to the spiritual and musical education of young people in the local area by inviting them to take part in the Choir, Experience Easter in the Minster and through Open the Book.

Appointment, induction and training of trustees of the Council
The trustees of the PCC are elected in accordance with the Church Representation Rules. Two trustees may be co-opted for a period of one year. Members of the clergy and churchwardens are ex-officio trustees of the PCC and all committees. Help and familiarisation is available through discussions with the Rector and Churchwardens, and the Treasurer provides training in understanding PCC accounts where necessary.

Organisation of the Council
In order to discharge its duties, the PCC appoints a number of committees which meet on a regular basis. It also employs staff to carry out various functions. The PCC generally meets 6 times per year. During the Covid-19 Pandemic the Standing Committee and PCC have regularly met in person or online, as necessary.

A socially-distanced Annual Parochial Church Council Meeting was convened and held on 19th May 2021 according to the Covid-19 Pandemic Regulations.

The main PCC committees are: Standing and Fabric. Further committees meet as necessary; Minster Environment Group, Fundraising and Events, Minster Makes Music Appeal, Worship and Music, Outreach, Tourism, Education, and Minster Green Charities Fair.

The PCC is represented by 5 members at Deanery Synod and 1 member at Diocesan Synod.
The PCC takes this opportunity to thank the employees of the Minster for the fine manner in which they perform their duties throughout the year in support of the Minster's aims, to witness to Jesus Christ and always provide a warm and welcoming environment at the Minster.

Risk Management

The PCC has considered and assessed the major risks to which they may be exposed and are satisfied that measures are in place to deal with major risks should they occur. There is regular communication with the Minster's insurers, other Major Churches and the local authority on this subject. Action has been taken on matters of security in light of the worldwide activity against faith groups. An annual risk review is carried out as part of the insurance renewal process and specific Risk Assessment reviews are carried out before new enterprise starts.

Activities of the Council

The activities of the Parochial Church Council are outlined in the Reports presented for The Annual Parochial Church Meeting Booklet. This can be viewed or downloaded from the website www.wimborneminster.org.uk .

Achievements and performance

The Minster continued to be affected by closures and restriction on activities due to the Government regulation on Covid-19 Pandemic. When permissible the Minster re-opened for socially distanced public worship in accordance with regulations and Church of England advisories.

The normal pattern of worship was resumed and attendance began to increase but with reduced numbers pre-pandemic.

Sunday worship at 9:30am (and certain occasional services) have been broadcast online via YouTube, with an average of 35 households attending live and further views thereafter.

Events were curtailed and half our regular community services were cancelled up to Christmas.

Occasional Offices (Baptisms, Weddings and Funerals) resumed subject to prevailing regulations.

Electoral Roll: The number of persons on the electoral roll as 31 December 2021 was 325

Attendance at major services (below) was affected by Covid-19 Pandemic:

Easter Day	197
Advent Carol Service	182
Christmas Carols Service	169
Crib Service	152
Christmas Eve, Evening	125
Christmas Day Services	105

The trustees' report was approved by the Parochial Church Council

The Reverend Canon Andrew J W Rowland
Trustee

Dated: 10th March 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

INDEPENDENT EXAMINER'S REPORT

TO THE CHARITY TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

I report to the charity trustees on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of St Cuthburga, Wimborne Minster (the PCC) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lucia Ball

L. Ball, BSc FCA

Hill Osborne
Chartered Accountants
Beaufort House
2 Cornmarket Court
Wimborne
Dorset
BH21 1JL

Dated: 30/08/2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	**Total 2021 £**	Total 2020 £
Income and endowments from:						
Voluntary income	3	259,659.31	602,928.39	-	862,587.70	432,560.68
Charitable activities						
Activities for generating funds	4	1,080.00	-	-	1,080.00	4,951.14
Church activities	4	27,548.05	3,257.66	-	30,805.71	17,110.95
Investments	5	6,620.17	1,311.15	159.88	8,091.20	8,061.24
Other income	6	2,131.86	-	-	2,131.86	-
Total income and endowments		297,039.39	607,497.20	159.88	904,696.47	462,684.01
Expenditure on:						
Raising funds	7	-	-	-	-	290.00
Church activities	8	258,386.12	517,615.18	-	776,001.30	623,026.50
Other	13	-	-	-	-	28,066.13
Total resources expended		258,386.12	517,615.18	-	776,001.30	651,382.63
Net gains/(losses) on investments	14	-	38,609.50	779.94	39,389.44	17,885.51
Net incoming/(outgoing) resources before transfers		38,653.27	128,491.52	939.82	168,084.61	(170,813.11)
Net incoming/(outgoing) resources before transfers		38,653.27	128,491.52	939.82	168,084.61	(170,813.11)
Gross transfers between funds		(46,359.54)	46,519.42	(159.88)	-	-
Net movement in funds		(7,706.27)	175,010.94	779.94	168,084.61	(170,813.11)
Fund balances at 1 January 2021		94,566.58	340,463.01	22,839.19	457,868.78	628,681.89
Fund balances at 31 December 2021		86,860.31	515,473.95	23,619.13	625,953.39	457,868.78

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
Income and endowments from:					
Voluntary income	3	233,944.31	198,616.37	-	432,560.68
Charitable activities					
Activities for generating funds	4	4,951.14	-	-	4,951.14
Church activities	4	17,110.95	-	-	17,110.95
Investments	5	6,589.25	1,317.60	154.39	8,061.24
Total income and endowments		262,595.65	199,933.97	154.39	462,684.01
Expenditure on:					
Raising funds	7	290.00	-	-	290.00
Church activities	8	274,256.27	348,770.23	-	623,026.50
Other	13	28,066.13	-	-	28,066.13
Total resources expended		302,612.40	348,770.23	-	651,382.63
Net gains/(losses) on investments	14	-	17,530.92	354.59	17,885.51
Net incoming/(outgoing) resources before transfers		(40,016.75)	(131,305.34)	508.98	(170,813.11)
Gross transfers between funds		12,074.31	(11,919.92)	(154.39)	-
Net movement in funds		(27,942.44)	(143,225.26)	354.59	(170,813.11)
Fund balances at 1 January 2020		122,509.02	483,688.27	22,484.60	628,681.89
Fund balances at 31 December 2020		94,566.58	340,463.01	22,839.19	457,868.78

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	15		20,610.75		24,247.94
Investments	16		334,954.37		294,253.78
			355,565.12		318,501.72
Current assets					
Debtors	17	26,370.14		4,196.64	
Cash at bank and in hand		268,120.87		159,322.80	
		294,491.01		163,519.44	
Creditors: amounts falling due within one year	18	(24,102.74)		(24,152.38)	
Net current assets			270,388.27		139,367.06
Total assets less current liabilities			625,953.39		457,868.78
Capital funds					
Endowment funds			23,619.13		22,839.19
Income funds					
Restricted funds			515,473.95		340,463.01
Unrestricted funds - general					
Designated funds		6,145.43		18,580.18	
General unrestricted funds		80,714.88		75,986.40	
			86,860.31		94,566.58
			625,953.39		457,868.78

The financial statements were approved by the Parochial Church Council on 11/08/2022

.....

The Reverend Canon Andrew J W Rowland

Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	23		102,018.02		(209,176.45)
Investing activities					
Purchase of tangible fixed assets		-		(11,534.94)	
Purchase of investments		(1,311.15)		(1,317.60)	
Investment income received		8,091.20		8,061.24	
Net cash generated from/(used in) investing activities			6,780.05		(4,791.30)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			108,798.07		(213,967.75)
Cash and cash equivalents at beginning of year			159,322.80		373,290.55
Cash and cash equivalents at end of year			268,120.87		159,322.80

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The PCC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC.

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include funds of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

1.2 Going concern

At the time of approving the financial statements, the charity trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the charity trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The purpose of any restricted funds is noted in the accounts. Any balance unspent at the end of the year must be carried forward as a balance on that fund.

Endowment funds are subject to specific conditions, the capital of which must be maintained by the PCC. Only income arising from investment of the endowment may be used as either restricted or unrestricted funds depending upon the purpose for which the endowment was established.

1.4 Incoming resources

Voluntary income and capital sources
Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies

Other ordinary income
Rental income from Church House is accounted for by reference to letting date.

Fees due are accounted for on an event by event basis.

Car park rent is recognised on an accruals basis.

1.5 Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and accounted for gross.

The PCC operates a defined contribution pension scheme and contributions are charged against income on an accruals basis for the year in which they are payable to the scheme.

1.6 Tangible fixed assets

Consecrated property and moveable church furnishings
Consecrated and beneficed property is excluded from the accounts by s.10(2)(c) of the Charities Act 2011. Moveable church furnishings held by the Rector and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired after 1st January 2001 are capitalised and depreciated in the accounts over their anticipated useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £750 or on the repair of moveable church furnishings acquired before 1st January 2001 is written off.

Other fixtures, fittings and equipment
Equipment not considered to be inalienable property is capitalised and depreciated on a 15% reducing balance basis per annum. Generally, items less than £750 are written off in the period of acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1 Accounting policies

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the charity trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	204,700.02	685.66	205,385.68	168,045.11	-	168,045.11
Grants	54,959.29	601,812.93	656,772.22	65,899.20	198,227.97	264,127.17
Other	-	429.80	429.80	-	388.40	388.40
	259,659.31	602,928.39	862,587.70	233,944.31	198,616.37	432,560.68
Donations and gifts						
Tax efficient planned giving	115,393.40	-	115,393.40	100,244.01	-	100,244.01
Gift aid recoverable	31,012.35	-	31,012.35	25,609.00	-	25,609.00
Uncovenanted	7,105.00	-	7,105.00	14,316.50	-	14,316.50
Collections at services	14,030.08	-	14,030.08	7,699.23	-	7,699.23
Special collections	1,832.95	-	1,832.95	1,966.80	-	1,966.80
Donations	35,326.24	-	35,326.24	3,974.86	-	3,974.86
Donations - Chained library	-	305.66	305.66	-	-	-
Legacy	-	-	-	9,531.85	-	9,531.85
Other income	-	380.00	380.00	4,702.86	-	4,702.86
	204,700.02	685.66	205,385.68	168,045.11	-	168,045.11

3 Voluntary income

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Grants receivable for core activities						
Barnes Trust - towards music costs	-	16,500.00	16,500.00	-	6,600.00	6,600.00
Church Estates - Light, heat and fabric	-	24,532.14	24,532.14	-	41,609.14	41,609.14
Friends - general	-	-	-	26,750.00	-	26,750.00
Fund raising	-	-	-	453.50	-	453.50
Governors	-	-	-	-	5,779.03	5,779.03
Lighting Faculty	49,638.02	-	49,638.02	-	96,590.79	96,590.79
Preservation Trust	-	-	-	-	8,000.00	8,000.00
Education Trust	-	3,300.00	3,300.00	-	1,200.00	1,200.00
Music appeal / organ fund	-	432,480.79	432,480.79	-	38,449.01	38,449.01
Furlough claims	4,413.27	-	4,413.27	24,199.36	-	24,199.36
Minster 900	908.00	-	908.00	859.00	-	859.00
Dorset Business Grant	-	-	-	7,500.00	-	7,500.00
Listed Places of Worship	-	-	-	6,137.34	-	6,137.34
Family and Children worker	-	90,000.00	90,000.00	-	-	-
Quinquennial report	-	35,000.00	35,000.00	-	-	-
	54,959.29	601,812.93	656,772.22	65,899.20	198,227.97	264,127.17

4 Charitable activities

	Activities for generating 2021	Church activities 2021	Total 2021	Activities for generating 2020	Church activities 2020	Total 2020
	£	£	£	£	£	£
Statutory fees	-	9,719.00	9,719.00	-	8,097.67	8,097.67
Church House lettings	-	7,088.50	7,088.50	-	3,412.90	3,412.90
Use of Minster/car park rent	-	11,028.21	11,028.21	-	3,995.38	3,995.38
Advertising for magazine		2,970.00	2,970.00	-	1,605.00	1,605.00
Wimborne Minster Limited - re salaries	1,080.00	-	1,080.00	4,951.14	-	4,951.14
	1,080.00	30,805.71	31,885.71	4,951.14	17,110.95	22,062.09
Analysis by fund						
Unrestricted funds - general	1,080.00	27,548.05	28,628.05	4,951.14	17,110.95	22,062.09
Restricted funds	-	3,257.66	3,257.66	-	-	-
	1,080.00	30,805.71	31,885.71	4,951.14	17,110.95	22,062.09

5 Investments

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
CBF CE Deposit Fund interest PCC	19.77	7.89	-	27.66	215.41	59.06	-	274.47
8 Minster View	6,600.40	1,303.26	-	7,903.66	6,373.84	1,258.54	-	7,632.38
Other trusts	-	-	159.88	159.88	-	-	154.39	154.39
	6,620.17	1,311.15	159.88	8,091.20	6,589.25	1,317.60	154.39	8,061.24

8 Church activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	2020 £
Missionary and planned charitable giving	8,854.76	-	8,854.76	2,476.82
Diocesan parish share	102,628.00	-	102,628.00	94,903.00
Clergy expenses	2,588.81	-	2,588.81	2,211.03
Salaries and expenses (see note 9)	36,741.14	16,214.87	52,956.01	92,195.84
Heat, light and insurance	23,535.22	14,570.36	38,105.58	40,745.39
Minor fabric, repairs and maintenance	-	10,491.39	10,491.39	7,997.38
Service expenses	3,258.02	1,474.89	4,732.91	8,325.60
Depreciation of equipment	1,512.82	2,124.37	3,637.19	4,279.05
St Margaret's	-	222.54	222.54	412.92
Church House expenses (see note 12)	5,519.71	2,637.62	8,157.33	7,231.90
Major fabric	50,219.55	461,301.20	511,520.75	325,920.02
Telephone	2,673.67	-	2,673.67	2,258.33
Postage, stationery and photocopying	9,147.18	-	9,147.18	7,116.18
Computer and office equipment	2,235.60	-	2,235.60	3,520.96
Bank charges	852.50	-	852.50	780.00
Sundries	813.08	539.50	1,352.58	2,814.07
Repairs	342.00	-	342.00	276.73
Professional	2,610.00	8,038.44	10,648.44	14,323.47
Independent examiners fee	3,840.00	-	3,840.00	3,480.00
Subscriptions, gifts and licences	1,014.06	-	1,014.06	1,757.81
	258,386.12	517,615.18	776,001.30	623,026.50

9 Staff costs

	2021 £	2020 £
Salaries and National Insurance contributions	50,128.73	85,884.89
Staff and choir expenses	7,772.12	2,620.61
Pension contributions	(4,944.84)	3,690.34
	52,956.01	92,195.84

10 Charity Trustees

The PCC employed one verger, Organist and Director of Choirs, Parish Secretary and Finance and Administration Manager. No employee earned £60,000 or more. Two of the trustees were paid remuneration as deputy organists, the total paid to the two trustees was £2,113 (2020: £780). There were no other disclosable transactions in respect of PCC members, persons connected with them or related parties.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	4.00	6.00

To comply with the Pensions Act 2008, the PCC formalised the Staff Pension Scheme using NEST (National Employment Savings Trust) as their workplace pension scheme.

12 Church House expenses

	2021 £	2020 £
Heating and lighting	3,440.91	2,674.06
Cleaning and laundry	1,436.87	1,451.99
Water rates	245.39	386.65
Repairs, maintenance, replacement equipment and furnishings	2,948.16	2,681.10
Miscellaneous	86.00	38.10
	8,157.33	7,231.90

16 Fixed asset investments

In the late 1980s Salisbury Diocese purchased the Curate's residence then at 8 Minster View for an agreed sum of £87,000; £35,000 was used to purchase 7,599 CBF Investment Fund units and £35,000 was invested in the CBF Deposit Fund. In 1995 £25,000 was transferred to purchase a further 3,748 IF units giving an historic cost of £60,000 for 11,347 compared with the market value quoted above.

The terms of the endowment funds permit the PCC to use income from the investments as unrestricted funds whilst the capital cannot be taken to income.

17 Debtors

Amounts falling due within one year:	2021 £	2020 £
Sundry debtors	15,343.23	2,060.38
Gift aid recoverable	6,505.00	2,136.26
Prepayments and accrued income	4,521.91	-
	26,370.14	4,196.64

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	-	498.54
Trade creditors	7,200.20	8,444.26
Other creditors	2,982.99	10,396.00
Accruals and deferred income	13,919.55	4,813.58
	24,102.74	24,152.38

19 Analysis of net assets between funds

	Unrestricted	With	Restricted	Endowment	Total	Unrestricted	With	Restricted	Endowment	Total
	2021	**2021**	**2021**	**2021**	2021	2020	2020	2020	2020	2020
	£	**£**	**£**	**£**	£	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:										
Tangible assets	8,572.65	-	12,038.10	-	20,610.75	10,085.47	-	14,162.47	-	24,247.94
Investments	-	-	311,335.24	23,619.13	334,954.37	-	-	271,414.59	22,839.19	294,253.78
Current assets/(liabilities)	72,142.23	6,145.43	192,100.61	-	270,388.27	65,900.93	18,580.18	54,885.95	-	139,367.06
	80,714.88	6,145.43	515,473.95	23,619.13	625,953.39	75,986.40	18,580.18	340,463.01	22,839.19	457,868.78

20 Reserves policy

The PCC's policy is to maintain sufficient reserves to enable the council's continued operation in the event of the temporary loss of use of the Minster for any reason. With particular reference to potential costs of maintaining the fabric of the Minster, the Council considers that the reserves are adequate but not excessive.

21 Related party transactions

i) Governors of Wimborne Minster
ii) Wimborne Minster Preservation and Development Trust
iii) Friends of Wimborne Minster CIO
iv) Wimborne Minster Church Estate
v) Wimborne Educational Trust
vi) Wimborne Minster Musical Heritage Trust
vii) Michael James Music Trust

The above are all individually and separately constituted trusts, registered charities or associations which from time to time provide monies by way of grants to Wimborne Minster PCC for specified purposes. As relevant during the year, these amounts are disclosed in note 3 to the accounts.

Wimborne Minster Limited is a company limited by guarantee, incorporated to operate the shop in the Minster. All profits made by the company are for the benefit of Wimborne Minster PCC and are paid over as a qualifying charge under Gift Aid legislation. The company is however a separate legal entity and its full assets, liabilities, income and expenditure are separately reported and are excluded from these accounts; only the net profits receivable by the PCC are included in these accounts.

22 Other activities

The following bodies are supported by the PCC but do not form part of the financial statements.

	2021	2020
	£	£
Support to Minster Charities		
Children's Society	-	640.97
MARS	210.21	277.80
Wimborne Foodbank	3,850.00	-
Lunch and Chat	-	1,323.39

23	**Cash generated from operations**	**2021**	**2020**
		£	**£**
	Surplus/(deficit) for the year	168,084.61	(170,813.11)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(8,091.20)	(8,061.24)
	(Gain)/loss on disposal of investments	-	28,066.13
	Fair value gains and losses on investments	(39,389.44)	(17,885.51)
	Depreciation and impairment of tangible fixed assets	3,637.19	4,279.05
	Movements in working capital:		
	(Increase)/decrease in debtors	(22,173.50)	3,625.09
	(Decrease) in creditors	(49.64)	(48,386.86)
	Cash generated from/(absorbed by) operations	102,018.02	(209,176.45)

24 **Analysis of changes in net funds**

The PCC had no debt during the year.

THE PAROCHIAL CHURCH COUNCIL OF ST CUTHBURGA, WIMBORNE MINSTER

England & Wales - Charity number 1138072

Accounts

Charity Registration No. 1138072

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Wimborne Minster

www.wimborneminster.org.uk

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Trustees	The Reverend Canon Andrew J W Rowland The Reverend Suzie Allen The Reverend Heather Waldsax The Reverend Elise Harding Mrs Elfie Mills Mrs Deirdre F Ashton Mr Peter Cook Mr Andrew Patrick Mr Bruce Jensen Mr Richard Knott Mr David Steele Mrs Melanie Canham Mrs Sheila Soper Mrs Jane Davidson Mrs Anne King Mr Colin Feltham Mrs Leonie Thurlow Mr David Warwick Mr Anthony K Oliver MBE Mrs Sarah Steele Mr Francis W Vine Mr Barry Glazier Mrs Alison Francis Reverend Nicholas Wells Mrs Rosemary Lunt Mrs Minna Harvey
Charity number	1138072
Independent examiner	Hill Osborne Beaufort House 2 Cornmarket Court Wimborne Dorset BH21 1JL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Annual Parochial Church Meeting (APCM) was delayed until 14th October 2020 due to Covid-19.

THE TRUSTEES

The following served the charity during the year: -

The Reverend Canon Andrew J W Rowland		
The Reverend Suzie Allen		
The Reverend Heather Waldsax		
The Reverend Elise Harding		
The Reverend Nicholas Wells		Appointed October 2020
Mrs Elfie Mills	Licensed Lay Minister	
Mr Peter Cook	(Churchwarden)	
Mr Andrew Patrick	(Churchwarden Emeritus and Deputy Churchwarden)	
Mr Bruce Jensen	(Churchwarden)	
Mr Richard Knott	(Honorary Treasurer)	
Mr David Steele		
Mrs Melanie Canham		
Mrs Levinia Griffiths		Retired October 2020
Mrs Sheila Soper		
Mrs Tricia Knott		Retired October 2020
Mrs Jane Davidson		
Mrs Anne King		
Mr Colin Feltham		
Mrs Leonie Thurlow		
Mr David Warwick		
Mr Anthony K Oliver MBE		
Mrs Sarah Steele		
Mr Francis W Vine		
Mr Ian Grimbly		Retired October 2020
Mr Mike Downton		Deceased February 2020
Mr Barry Glazier		
Mrs Deirdre F Ashton		
Mrs Alison Francis		Appointed October 2020
Mrs Rosemary Lunt		Appointed October 2020
Mrs Minna Harvey		Appointed October 2020

Honorary Secretary	Mrs Beatrice Dopita
Electoral Roll Officer	Mrs Jane MacCaig
Independent Examiner	Hill Osborne Chartered Accountants Beaufort House 2 Cornmarket Court Wimborne BH21 1JL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Preamble
In line with the requirements of Church Accounting Regulations (2006) together with accounting standards and the Charities SORP applicable to Parochial Church Councils within the Church of England, the financial activities of the Wimborne Minster PCC are presented in this document.

The financial statements include income and expenditure relating to the Minster and other properties.

Constitution of the Council
The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was registered with the Charity Commission with effect from February 2010.

Role of the Council
The PCC have considered the Charity Commission's guidance on public benefit and the advancement of religion. The PCC co-operates with the Rector in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC sees the Minster's mission as witnessing steadfastly to the Christian faith and proclaiming the gospel through prayer and preaching, through service to the community of Wimborne and to visitors to the town, through service to those in need beyond the town of Wimborne and through careful stewardship of the Minster's heritage of excellence in its worship and in its fabric. The Minster also contributes to the spiritual and musical education of young people in the local area by inviting them to take part in the Choir, Experience Easter in the Minster and through Open the Book.

Appointment, induction and training of trustees of the Council
The trustees of the PCC are elected in accordance with the Church Representation Rules. Two trustees may be co-opted for a period of one year. Members of the clergy and churchwardens are ex-officio trustees of the PCC and all committees. Help and familiarisation is available through discussions with the Rector and Churchwardens, and the Treasurer provides training in understanding PCC accounts where necessary.

Organisation of the Council
In order to discharge its duties, the PCC appoints a number of committees which meet on a regular basis. It also employs staff to carry out various functions. The PCC generally meets 6 times per year, except during August and December. During the Covid -19 Pandemic The Standing Committee and PCC has regularly met online, as necessary. A socially-distanced Annual Parochial Church Council Meeting was convened and held on 14th October 2020according to the Covid-19 Pandemic Regulations.

The current PCC committees are: Standing, Fabric, Worship and Music, Outreach, Tourism, Education, Minster Environment Group, Fundraising and Events, Minster Music Appeal and Minster Green Charities Fair. The PCC is represented by 5 members at Deanery Synod and 1 member at Diocesan Synod.

The PCC takes this opportunity to thank the employees of the Minster for the fine manner in which they perform their duties throughout the year in support of the Minster's aims, to witness to Jesus Christ and always provide a warm and welcoming environment at the Minster.

Risk Management
The PCC has considered and assessed the major risks to which they may be exposed and are satisfied that measures are in place to deal with major risks should they occur. There is regular communication with the Minster's insurers, other Greater Churches and the local authority on this subject. Action has been taken on matters of security in light of the worldwide activity against faith groups. An annual risk review is carried out as part of the insurance renewal process and specific Risk Assessment reviews are carried out before new enterprise starts.
Activities of the Council
The activities of the Parochial Church Council are outlined in the Reports presented for The Annual Parochial Church Meeting Booklet. This can be viewed or downloaded from the website www.wimborneminster.org.uk .

Achievements and performance
The Minster was often closed due to the Covid-19 Pandemic by Government Regulations. When it was open it was able to accommodate two services and the average weekly attendance was 100. Additionally Sunday worship and certain occasional services have been broadcast online vis YouTube and/or Zoom.

Many events (especially the 900th Anniversary Celebrations and Flower Festival) had to be cancelled.

The number of, and attendance at Weddings was curtailed, as was for Funerals and Baptisms.

Electoral Roll and average weekly attendance: the number of persons on the electoral roll as at 31 December 2020 was 333.
Attendance at major services (below) was limited by Covid-19 regulations:

Easter Day	Minster Closed – c. 90 on Zoom
Advent Carol Service	85
Christmas Carols Services	118
Crib Services	156
Christmas Eve, Evening	75
Christmas Day Services	105

The trustees' report was approved by the Parochial Church Council

The Reverend Canon Andrew J W Rowland
Trustee

Dated: 16th September 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

INDEPENDENT EXAMINER'S REPORT

TO THE CHARITY TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

I report to the charity trustees on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of St Cuthburga, Wimborne Minster (the PCC) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R.I. Osborne, FCCA ACA

Hill Osborne Ltd
Chartered Accountants
Beaufort House
2 Cornmarket Court
Wimborne
Dorset
BH21 1JL

Dated: 12th October 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

Current financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £	Total 2019 £
Income from:						
Voluntary income	**3**	233,944.31	198,616.37	-	432,560.68	617,464.32
Charitable activities						
Activities for generating funds	**4**	4,951.14	-	-	4,951.14	9,878.10
Church activities	**4**	17,110.95	-	-	17,110.95	40,006.25
Investments	**5**	6,589.25	1,317.60	154.39	8,061.24	9,357.12
Total income and endowments		262,595.65	199,933.97	154.39	462,684.01	676,705.79
Expenditure on:						
Raising funds	**6**	290.00	-	-	290.00	954.45
Church activities	**7**	274,256.27	348,770.23	-	623,026.50	393,194.42
Other	**12**	28,066.13	-	-	28,066.13	-
Total resources expended		302,612.40	348,770.23	-	651,382.63	394,148.87
Net gains/(losses) on investments	**13**	-	17,530.92	354.59	17,885.51	40,983.89
Net (outgoing)/incoming resources before transfers		(40,016.75)	(131,305.34)	508.98	(170,813.11)	323,540.81
Net (outgoing)/incoming resources before transfers		(40,016.75)	(131,305.34)	508.98	(170,813.11)	323,540.81
Gross transfers between funds		12,074.31	(11,919.92)	(154.39)	-	-
Net movement in funds		(27,942.44)	(143,225.26)	354.59	(170,813.11)	323,540.81
Fund balances at 1 January 2020		122,509.02	483,688.27	22,484.60	628,681.89	305,141.08
Fund balances at 31 December 2020		94,566.58	340,463.01	22,839.19	457,868.78	628,681.89

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

YEAR ENDED 31 DECEMBER 2019 FIGURES FOR COMPARISON

Prior financial year

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total 2019 £
Income from:					
Voluntary income	**3**	350,057.82	267,406.50	-	617,464.32
Charitable activities					
Activities for generating funds	**4**	9,878.10	-	-	9,878.10
Church activities	**4**	40,006.25	-	-	40,006.25
Investments	**5**	6,607.46	2,599.77	149.89	9,357.12
Total income and endowments		406,549.63	270,006.27	149.89	676,705.79
Expenditure on:					
Raising funds	**6**	954.45	-	-	954.45
Church activities	**7**	301,464.76	91,729.66	-	393,194.42
Total resources expended		302,419.21	91,729.66	-	394,148.87
Net gains/(losses) on investments	**13**	-	40,171.35	812.54	40,983.89
Net (outgoing)/incoming resources before transfers		104,130.42	218,447.96	962.43	323,540.81
Gross transfers between funds		11,258.92	(11,109.03)	(149.89)	-
Net movement in funds		115,389.34	207,338.93	812.54	323,540.81
Fund balances at 1 January 2019		7,119.68	276,349.34	21,672.06	305,141.08
Fund balances at 31 December 2019		122,509.02	483,688.27	22,484.60	628,681.89

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	**14**		24,247.94		16,992.05
Investments	**15**		294,253.78		303,116.80
			318,501.72		320,108.85
Current assets					
Debtors	**16**	4,196.64		7,821.73	
Cash at bank and in hand	**17**	159,322.80		373,290.55	
		163,519.44		381,112.28	
Creditors: amounts falling due within one year	**18**	(24,152.38)		(72,539.24)	
Net current assets			139,367.06		308,573.04
Total assets less current liabilities			457,868.78		628,681.89
Capital funds					
Endowment funds			22,839.19		22,484.60
Income funds					
Restricted funds			340,463.01		483,688.27
Unrestricted funds - general					
Designated funds		18,580.18		21,544.29	
General unrestricted funds		75,986.40		100,964.73	
			94,566.58		122,509.02
			457,868.78		628,681.89

The financial statements were approved by the Parochial Church Council on 16th September 2021

The Reverend Canon Andrew J W Rowland
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBURGA, WIMBORNE MINSTER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC.

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include funds of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

1.2 Going concern

At the time of approving the financial statements, the charity trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the charity trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The purpose of any restricted funds is noted in the accounts. Any balance unspent at the end of the year must be carried forward as a balance on that fund.

Endowment funds are subject to specific conditions, the capital of which must be maintained by the PCC. Only income arising from investment of the endowment may be used as either restricted or unrestricted funds depending upon the purpose for which the endowment was established.

1.4 Incoming resources

Voluntary income and capital sources

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies

Other ordinary income
Rental income from Church House is accounted for by reference to letting date.

Fees due are accounted for on an event by event basis.

Car park rent is recognised on an accruals basis.

1.5 Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and accounted for gross.

The PCC operates a defined contribution pension scheme and contributions are charged against income on an accruals basis for the year in which they are payable to the scheme.

1.6 Tangible fixed assets

Consecrated property and moveable church furnishings
Consecrated and beneficed property is excluded from the accounts by s.10(2)(c) of the Charities Act 2011. Moveable church furnishings held by the Rector and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired after 1st January 2001 are capitalised and depreciated in the accounts over their anticipated useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £750 or on the repair of moveable church furnishings acquired before 1st January 2001 is written off.

Other fixtures, fittings and equipment
Equipment not considered to be inalienable property is capitalised and depreciated on a 15% reducing balance basis per annum. Generally, items less than £750 are written off in the period of acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1 Accounting policies

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the charity trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds general 2020 £	**Restricted funds 2020 £**	**Total 2020 £**	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	168,045.11	-	168,045.11	312,926.79	-	312,926.79
Grants	65,899.20	198,227.97	264,127.17	37,131.03	265,718.96	302,849.99
Other	-	388.40	388.40	-	1,687.54	1,687.54
	233,944.31	198,616.37	432,560.68	350,057.82	267,406.50	617,464.32
Donations and gifts						
Tax efficient planned giving	100,244.01	-	100,244.01	95,169.13	-	95,169.13
Gift aid recoverable	25,609.00	-	25,609.00	33,528.13	-	33,528.13
Uncovenanted	14,316.50	-	14,316.50	11,815.40	-	11,815.40
Collections at services	7,699.23	-	7,699.23	26,703.44	-	26,703.44
Special collections	1,966.80	-	1,966.80	4,435.68	-	4,435.68
Donations	3,974.86	-	3,974.86	71,103.07	-	71,103.07
Donations - Chained library	-	-	-	1,320.44	-	1,320.44
Legacy	9,531.85	-	9,531.85	67,000.00	-	67,000.00
Other income	4,702.86	-	4,702.86	1,851.50	-	1,851.50
	168,045.11	-	168,045.11	312,926.79	-	312,926.79

3 Voluntary income

Grants receivable for core activities						
Barnes Trust - towards music costs	-	6,600.00	6,600.00	-	20,160.00	20,160.00
Church Estates - Light, heat and fabric	-	41,609.14	41,609.14	-	48,484.75	48,484.75
Friends - general	26,750.00	-	26,750.00	31,306.15	-	31,306.15
Fund raising	453.50	-	453.50	5,824.88	-	5,824.88
Governors	-	5,779.03	5,779.03	-	29,784.21	29,784.21
Lighting Faculty	-	96,590.79	96,590.79	-	133,000.00	133,000.00
Preservation Trust	-	8,000.00	8,000.00	-	30,000.00	30,000.00
Education Trust	-	1,200.00	1,200.00	-	2,740.00	2,740.00
Rectory	-	-	-	-	1,550.00	1,550.00
Music appeal	-	38,449.01	38,449.01	-	-	-
Furlough claims	24,199.36	-	24,199.36	-	-	-
Minster 900	859.00	-	859.00	-	-	-
Dorset Business Grant	7,500.00	-	7,500.00	-	-	-
Listed Places of Worship	6,137.34	-	6,137.34	-	-	-
	65,899.20	198,227.97	264,127.17	37,131.03	265,718.96	302,849.99

4 Charitable activities

	Activities for generating funds	Church activities	Total 2020	Activities for generating funds	Church activities	Total 2019
	2020	2020		2019	2019	
	£	£	£	£	£	£
Statutory fees	-	8,097.67	8,097.67	-	17,535.50	17,535.50
Church House lettings	-	3,412.90	3,412.90	-	10,234.75	10,234.75
Use of Minster/car park rent	-	5,600.38	5,600.38	-	12,236.00	12,236.00
Wimborne Minster Limited - re salaries	4,951.14	-	4,951.14	6,193.10	-	6,193.10
Wimborne Minster Limited	-	-	-	3,685.00	-	3,685.00
	4,951.14	17,110.95	22,062.09	9,878.10	40,006.25	49,884.35

5 Investments

	Unrestricted funds general 2020 £	**Restricted funds 2020 £**	**Endowment funds 2020 £**	**Total 2020 £**	Unrestricted funds general 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total 2019 £
CBF CE Deposit Fund interest PCC	215.41	59.06	-	274.47	230.84	185.97	-	416.81
8 Minster View	6,373.84	1,258.54	-	7,632.38	6,376.62	2,413.80	-	8,790.42
Other trusts	-	-	154.39	154.39	-	-	149.89	149.89
	6,589.25	1,317.60	154.39	8,061.24	6,607.46	2,599.77	149.89	9,357.12

6 Raising funds

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Stewardship and cost of appeals	290.00	954.45
	290.00	954.45

7 Church activities

	Unrestricted funds 2020	Restricted funds 2020	Total 2020	2019
	£	£	£	£
Missionary and charitable giving				
Planned	2,476.82	-	2,476.82	3,322.20
Diocesan parish share	94,903.00	-	94,903.00	86,932.00
Clergy expenses	2,211.03	-	2,211.03	4,172.33
Salaries and expenses (see note 8)	77,814.19	14,381.65	92,195.84	91,888.23
Heat, light and insurance	30,877.28	9,868.11	40,745.39	34,880.88
Minor fabric, repairs and maintenance	1,036.45	6,960.93	7,997.38	9,174.18
Service expenses	7,823.00	502.60	8,325.60	8,700.68
Depreciation of equipment	1,779.79	2,499.26	4,279.05	2,998.60
St Margarets	412.92	-	412.92	405.50
Church House expenses (see note 11)	7,231.90	-	7,231.90	22,365.05
Major fabric	21,225.44	304,694.58	325,920.02	64,999.83
Telephone	2,258.33	-	2,258.33	1,973.99
Postage, stationery and photocopying	7,116.18	-	7,116.18	8,798.08
Advertising	-	-	-	3,300.18
Computer and office equipment	3,448.96	72.00	3,520.96	2,944.77
Bank charges	780.00	-	780.00	786.00
Sundries	1,134.07	1,680.00	2,814.07	3,071.45
Repairs	276.73	-	276.73	7,768.41
Professional	6,272.37	8,051.10	14,323.47	29,539.12
Independent examiners fee	3,480.00	-	3,480.00	3,480.00
Subscriptions, gifts and licences	1,697.81	60.00	1,757.81	1,692.94
	274,256.27	348,770.23	623,026.50	393,194.42

8 Staff costs

	2020	2019
	£	£
Salaries and National Insurance contributions	85,884.89	79,738.57
Staff and choir expenses	2,620.61	9,146.64
Pension contributions	3,690.34	3,003.02
	92,195.84	91,888.23

9 Charity Trustees

The PCC employed two Vergers on a job share basis, Organist & Director of the Choirs, Parish Secretary, Administrative Assistant, Financial Administrator and Shop Manager. No employee earned £60,000 or more. Two of the trustees were paid remuneration as deputy organists, the total paid to the two trustees was £780 (2019: £2,008). There were no other disclosable transactions in respect of PCC members, persons connected with them or related parties.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
	6.00	6.00

To comply with the Pensions Act 2008, the PCC formalised the Staff Pension Scheme using NEST (National Employment Savings Trust) as their workplace pension scheme.

11 Church House expenses

	2020	2019
	£	£
Heating and lighting	2,674.06	3,017.05
Cleaning and laundry	1,451.99	3,658.43
Water rates	386.65	480.16
Repairs, maintenance, replacement equipment and furnishings	2,681.10	14,304.96
Miscellaneous	38.10	904.45
	7,231.90	22,365.05

12 Other

	Unrestricted funds general 2020	Total £ 2019
Write off of loan to Wimborne Minster Limited	28,066.13	-
	28,066.13	-

13 Net gains/(losses) on investments

	Restricted funds 2020 £	**Endowment funds 2020 £**	**Total 2020 £**	Restricted funds 2019 £	Endowment funds 2019 £	Total 2019 £
Revaluation of investments	17,530.92	354.59	17,885.51	40,171.35	812.54	40,983.89

Realised gains and losses are recognised when investments are sold. Unrealised gains and losses are accounted for on revaluation of investments at 31st December.

14 Tangible fixed assets

	£
Cost	
At 1 January 2020	57,325.14
Additions	11,534.94
At 31 December 2020	68,860.08
Depreciation and impairment	
At 1 January 2020	40,333.09
Depreciation charged in the year	4,279.05
At 31 December 2020	44,612.14
Carrying amount	
At 31 December 2020	24,247.94
At 31 December 2019	16,992.05

14 Tangible fixed assets

Fixed assets are capitalised in accordance with the accounting policy explained in note 1.

An adjustment to reserves at 1 January 1996 of £9,850 was made on adoption of the policy to capitalise equipment not considered to be inalienable property, being the estimated value of such equipment at that date.

15 Fixed asset investments

	Investments	Other investments	Total
	£	£	£
Cost or valuation			
At 1 January 2020	275,050.67	28,066.13	303,116.80
Additions	1,317.60	-	1,317.60
Valuation changes	17,885.51	-	17,885.51
Write off of loan	-	(28,066.13)	(28,066.13)
At 31 December 2020	294,253.78	-	294,253.78
Carrying amount			
At 31 December 2020	294,253.78	-	294,253.78
At 31 December 2019	275,050.67	28,066.13	303,116.80

	2020	2019
	£	£
Investments comprise:		
Restricted funds		
Liberty Global Shares	230.45	230.45
Wimborne Minster Church Fund	43,648.70	39,440.34
11,347 CBF CE Investment Fund Income Units at market value	227,535.44	212,895.28
	271,414.59	252,566.07
Endowment funds		
Mallock	5,511.08	5,156.49
Wimborne Minster Church Fund	16,514.56	16,514.56
The Minster Churchyard Fund	813.55	813.55
	22,839.19	22,484.60
	294,253.78	275,050.67

15 Fixed asset investments

Other investments comprise:	2020 £	2019 £
Unrestricted funds		
Interest-free loan to Wimborne Minster Limited	-	28,066.13

In the late 1980s Salisbury Diocese purchased the Curate's residence then at 8 Minster View for an agreed sum of £87,000; £35,000 was used to purchase 7,599 CBF Investment Fund units and £35,000 was invested in the CBF Deposit Fund. In 1995 £25,000 was transferred to purchase a further 3,748 IF units giving an historic cost of £60,000 for 11,347 compared with the market value quoted above.

The terms of the endowment funds permit the PCC to use income from the investments as unrestricted funds whilst the capital cannot be taken to income.

16 Debtors

Amounts falling due within one year:	2020 £	2019 £
Sundry debtors	2,060.38	3,497.48
Gift aid recoverable	2,136.26	4,324.25
	4,196.64	7,821.73

17 Cash at bank and in hand

	2020	2019
	£	£
Unrestricted		
National Westminster current and reserve accounts	826.88	761.66
CAF cash	32,903.46	7,978.83
Petty cash	292.81	1,130.62
CAF Cash no 2	51,750.76	67,375.84
	85,773.91	77,246.95
PCC with designations		
CAF Cash no 2	(15,205.84)	93,891.49
Steam Fair	2,134.61	2,132.90
	(13,071.23)	96,024.39
Total unrestricted	72,702.68	173,271.34
Restricted		
National Westminster current and reserve accounts	-	100,000.00
Church CCLA	1,000.00	1,000.00
CBF CE Deposit Fund (re 8 Minster View)	3,359.96	16,721.07
CBF CE Deposit Fund - Butcher Fund	1,000.00	1,000.00
CAF Cash no 2	81,260.16	81,298.14
	86,620.12	200,019.21
	159,322.80	373,290.55

18 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	498.54	561.35
Trade creditors	8,444.26	56,681.85
Other creditors	10,396.00	11,219.99
Accruals and deferred income	4,813.58	4,076.05
	24,152.38	72,539.24

19 Analysis of net assets between funds

	Unrestricted funds	**With designations**	**Restricted**	**Endowment**	Total	Unrestricted funds	With designations	Restricted	Endowment	Total
	2020	**2020**	**2020**	**2020**	2020	2019	2019	2019	2019	2019
	£	**£**	**£**	**£**	£	£	£	£	£	£
Fund balances at 31 December 2020 are represented by:										
Tangible assets	10,085.47	-	14,162.47	-	24,247.94	10,236.26	-	6,755.79	-	16,992.05
Investments	-	-	271,414.59	22,839.19	294,253.78	28,066.13	-	252,566.07	22,484.60	303,116.80
Current assets/(liabilities)	65,900.93	18,580.18	54,885.95	-	139,367.06	62,662.34	21,544.29	224,366.41	-	308,573.04
	75,986.40	18,580.18	340,463.01	22,839.19	457,868.78	100,964.73	21,544.29	483,688.27	22,484.60	628,681.89

20 Reserves policy

The PCC's policy is to maintain sufficient reserves to enable the council's continued operation in the event of the temporary loss of use of the Minster for any reason. With particular reference to potential costs of maintaining the fabric of the Minster, the Council considers that the reserves are adequate but not excessive.

21 Related party transactions

i) Governors of Wimborne Minster
ii) Wimborne Minster Preservation and Development Trust
iii) The Association of Friends of Wimborne Minster
iv) Wimborne Minster Church Estate
v) Wimborne Educational Trust

The above are all individually and separately constituted trusts, registered charities or associations which from time to time provide monies by way of grants to Wimborne Minster PCC for specified purposes. As relevant during the year, these amounts are disclosed in note 3 to the accounts.

Wimborne Minster Limited is a company limited by guarantee, incorporated to operate the shop in the Minster. All profits made by the company are for the benefit of Wimborne Minster PCC and are paid over as a qualifying charge under Gift Aid legislation. The company is however a separate legal entity and its full assets, liabilities, income and expenditure are separately reported and are excluded from these accounts; only the net profits receivable by the PCC are included in these accounts.

22 Other activities

The following bodies are supported by the PCC but do not form part of the financial statements.

Special Music Fund

A special fund was established in 2011 under the auspices of the PCC and its objectives are supported by the PCC.

	2020 £	2019 £
Income		
Wedding and choir money	-	346.00
	-	346.00
Expenses	3,741.87	5,290.62
Result for the year	(3,741.87)	(4,944.62)
Balance brought forward	3,741.87	8,686.49
Balance carried forward	-	3,741.87
Support to Minster Charities		
Childrens Society	640.97	589.62
MARS	277.80	829.34
Wimborne Foodbank	-	30.00
Lunch and Chat	1,323.39	2,142.05