

Charity Registration No. 1138070

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

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ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

ORGANISATION

Council Members

Mr J Fenton-Vince	(Reappointed 6 April 2025)
Mr I Reekie	(Reappointed 6 April 2025)
Mrs M Stockwell	(Reappointed 6 April 2025)
Mr D Cowley	(Reappointed 6 April 2025)
Mr A Bailey	
Mrs A Ford	
Mrs L Farmer	
Mrs S Fuller	
Mrs C Smith	
Mr C Hume	
Mr G Clinton	(Resigned 22 September 2025)
Mr A Mallinson	
Mr J Burdett	
Mrs C Francis	
Mrs P Bailey	
Mrs P Mundy	
Mr R Bellis	

Charity number 1138070

Independent examiner Independent Examiners Limited

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

COUNCIL MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

St Mary's Parochial Church Council presents its Annual Report and Financial Statements for the year ended 31 December 2025.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the Financial Statements and comply with the charity's Governing Document, that being the Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Aim and Purposes

St Mary's Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent Rector, the Reverend Paul Mundy, in promoting the ecclesiastical parish, and the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the church of St Mary's and Barn Centre, Church Road, Newick.

Objectives and activities

The Primary objective of St Mary's Newick's Church PCC is to live out and declare the Gospel of our Lord Jesus Christ, and to manifest the love of God in the world, according to the Thirty-nine Articles of Religion and the doctrines and practices of the Church of England, following the five marks of mission:

Tell – Teach – Tend – Transform - Treasure

1. To proclaim the Good News of the Kingdom
2. To teach, baptise and nurture new believers.
3. To respond to human need in loving service and by serving the common good.
4. To transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation.
5. To strive to safeguard the integrity of Creation and Sustain and renew the life of the earth.

Public benefit

The Council Members have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and with regard public benefit.

Activities

The PCC is registered with the Charity Commission (No 1138070) under the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956. Membership is determined under the new Church Representation Rules 2020. Membership consists of the Rector, ex-officio members, Churchwardens, Lay Readers, Members of Deanery Synod and up to twelve members of the Church who are elected at the Annual Parochial Church meeting (APCM) or later co-opted during the year.

St Mary's is the only church in Newick. We seek to serve villagers of all faiths and none. Our heavily used Barn Centre hosts a wide range of village activities. Most members of our fast-growing Newick Youth Club have no formal church connection. Our substantial pastoral care provision aims to serve all members of our Newick community.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

COUNCIL MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

Significant activities and achievements against objectives

St Mary's offers a range of weekly, monthly, and special services designed to be spiritually fulfilling and beneficial for our community. Regular services took place at St Mary's for BCP Holy Communion, Evensong, and weekly 10am Services, together with Healing and Memorial services, School services in Church and Fresh Expressions of worship in our monthly Worship 2. Our special services included memorial, healing and thanksgiving services which are well supported. St Mary's plays a central role in our community life. Our Church attendance was well maintained in 2025.

The usual attendance at services on a normal Sunday at St Mary's averaged 16 at the 8am and 127 adults and 10 young people at the 10 am Service.

Remembrance Day and Remembrance Sunday are important Newick events which are led by our Church in cooperation with other Newick bodies including the highly active Newick Bonfire Society.

During the year in the parish there were 4 Baptisms, 3 Weddings, 1 Blessing and 23 Funerals.

St Mary's is a beautiful Grade II listed building set in an impressive churchyard.

A well-used public footpath runs through our Churchyard. We work hard to keep our Churchyard attractive and well maintained with good bench provision for visitors. Many Newick residents use it regularly, particularly in the summer months.

We held two gardening days in 2025 which prepared our Church and Churchyard for looking their best throughout the seasons. We have one First World War memorial in our churchyard.

Our annual Christmas Tree Festival took place in December, which brought members of our congregation and our parish together. The day was full of festive spirit and raised significant funds for both our Church and our local Hospice.

Our Parish Magazine is distributed free each month to every household within the Parish and is also available in the Church and online via our website. This keeps all our parishioners informed of the important matters and activities within our church. It also details activities taking place within the community - keeping everyone in touch with both church and community life. The Magazine provides a valuable opportunity for small businesses in Newick to advertise. Many of these businesses generate a substantial proportion of their turnover through our magazine, which provides significant benefit to both businesses and local customers.

We also provide a weekly e-newsletter. This newsletter, with a circulation of 193, complements the magazine. It provides scope for a much wider advertising of community events, up-to-date parish and community news and an influential weekly reflection from Rector Rev Paul Mundy.

The Church and the Barn Centre

Our church building is in good order. Roofs, gutters, and downpipes are cleared regularly. Our Sexton keeps Church maintenance up to date. We received a favourable rating in our 2023 Quinquennial inspection, and all matters raised are either in hand or scheduled.

Regular maintenance tasks such as fire extinguisher servicing, piano tuning, organ tuning, and blower servicing are carried out under the direction and supervision of our Sexton who keeps our PCC fully informed.

Our website provides access to PCC and other committee minutes, together with timetable information and full details of parish events.

Our Barn Centre is essential to our church activities and serves a wide variety of other village activities. It is used extensively. We are in the process of investigating a renovation project to improve the facilities.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

COUNCIL MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Barn Centre and Path Project

The investigation stages of our project to renew and extend our Barn Centre and replace our main church paths continued in 2025. Our paths are old brick laid paths which are uneven, slippery when wet and difficult for wheelchair and other disabled access. Our Barn Centre requires substantial work to address maintenance issues and to modernize our toilet facilities. We also need to extend and modernize our catering facilities. These demands to expand and improve our facilities are in a response to the increasing community demands. This is a major project which will require substantial fund-raising activity.

Pastoral Care

With some members of our parish unable to attend church due to age, infirmity or sickness, our Incumbent, together with Mrs Patsy Bailey, our Authorised Lay Minister (ALM), visit our parishioners to celebrate communion with them either at their home, in hospital or in a residential home.

Our ALM also looks after our Pastoral Care Team who are on hand to visit those who are sick or unable to get out, to help with essential journeys and keep them in touch with St Mary's.

She maintains as many connections as possible within the community and often with other churches. Her role varies from helping individuals to access an assessment re mobility to helping with a grant application to enable our local Chatterbox Room to extend their activities.

Supporting the bereaved and those approaching the end of their lives plays a vital role alongside provision of food to families or older folk, organising monthly visits for hymns and prayers at a local residential home and running our Community Hub which is a welcoming warm space for members of the community. This has proved hugely successful. Our "Tea at Three" and our Lunch Club continue to thrive, providing a warm welcome, good food and company.

The Pastoral Care Team is up to date with first aid training, food preparation, and how to recognize signs of abuse with basic safeguarding responsibilities.

Where possible older people are encouraged to attend our communal outreach activities instead of home visits, as there are significant wellbeing advantages to socializing outside the four familiar walls of the home.

All activities illustrate that St Mary's cares for the wider community and these volunteers represent our church and the essence of our faith.

Access, inclusion, and reordering

We continue to recognise a need to provide better access to disabled people, particularly those in wheelchairs. We also want to make all comers feel included - it is clear that inclusiveness is as important as access to disabled visitors. We appreciate the need to provide more comfortable seating for older members. We also need space to enable our important pre and post service hospitality provision to flourish and to enable better hospitality provision at the increasing number of events we are holding in St Mary's. Accordingly, in 2024 we applied to our Diocese for a Temporary Removal Order (TRO) for several pews. This was agreed by the Diocese and the work was done. It has been an unqualified success and a most important step forward for St Mary's and our congregation. We have applied for a Faculty to make this work permanent.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

COUNCIL MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Youth Work

Our Youth Work continued to grow strongly in 2025. This is a major area of our outreach to children and young families.

Our Owls Club serves children of primary school age. They meet on the third Sunday of the month with their families attending services and in the other weeks, they participate in other activities including our Newick Youth Choir. We have a team of four DBS helpers most months, enabling splitting into two groups when numbers increase.

For Lent a Church of England 'Hope' Leaflet, along with a flowerpot and sunflower seeds were delivered to the families. Then at Easter, Owls leaders again organised an Easter trail outside the Church, which ran on Easter Sunday and was attended by over 90 children with their families. In the October half term, a Craft and Lego morning was held for Owl and Owlet families.

In August, when the Owls Club and Owlets do not meet, several children and their families joined together, twice, to enjoy picnics on the village King George Recreation Ground. They also had an invitation to join the Churchyard Gardening Days, Harvest Lunch, the Christmas Eve Nativity Service and the Remembrance Sunday Service. An Advent calendar (including a Christmas Story booklet with puzzles) was delivered to each child at the end of November.

The Owlets Club that was started in October 2024 has continued to flourish. This is a parent and babies/tots' group which runs every Monday during term time.

In Newick Primary School, assemblies continued as a routine on Wednesday mornings, with a style of assembly to mimic a Church service and teach the children the Lord's Prayer. The assembly routinely has a covered table set up with a cross / Holy Trinity candle / Bible to remind the children of the symbolism of the Christian faith. The Primary School has regular termly services in the church with over 250 children attending together with over one hundred teachers and parents. The atmosphere is wonderful. The Leavers' Service at the end of the school year when the Year 6 class was presented with bibles and farewelled was particularly noteworthy.

We run two clubs for secondary school children on Wednesday evening during term time. NYC (Newick Youth Club) serves Year 7 and 8 young people with a regular attendance of 25. Our Youth work is part of our outreach and service to the community. We have several young leaders who help, some of whom are doing their Duke of Edinburgh Award and using this work as their volunteering. This has helped us shape future leaders.

NCT (Newick & Chailey Together) - is our Year 8+ youth group with over 30 young people attending each week during term time. The Group enjoys a wide range of activities. Our summer programme, "Get Hyped", of outdoor activities on the village Recreation Ground is a popular highlight which concluded with an end of term barbecue attended by 120; members and their families.

In 2025, our Youth Worker Lee continued with the successfully organised Lunchtime Club at our local Chailey Secondary School. We again welcomed Chailey School to an evening Christmas service of lessons and carols in December. The School Orchestra played beautifully, the evening was a resounding success.

The highlight of our youth work year is May Camp. 38 of our young people attended in 2025. The camp is a Diocesan organized three-day event under canvas in May each year at Plumpton Racecourse for several hundred young people from the Diocese. There is a wide range of leisure and sporting activities. Evening worship and social activities provide opportunity to encounter God through worship, talks and prayer. Everyone joins in and the atmosphere is wonderful. God in action. It is notable and rather wonderful that this seems to apply to all our young people who attend, although many of them have no formal Church connection.

The progress of our youth work continues to be both a joy and a blessing and bodes well for the future. Our Rector Paul, Youth Worker Lee and their enthusiastic team of wonderful young assistants do a truly marvellous job, as have our dedicated team who lead our Owls Group and Youth Choir. They have all earned our heartfelt thanks and appreciation.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

COUNCIL MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

2025 was another challenging year for St Mary's. We started the year with funds in hand of £104,862 after making a prior year end adjustment for Magazine Creditors of £7,686 and finished the year with funds in hand of £108,867.

We recorded a very modest surplus of £4,005. We are working hard to use our income effectively across all our various activities but with donations and regular giving down 6% on last year it means we have been dependent on giving to specific activities to enable our Youth Work and Pastoral Care to function effectively. We have seen an increase of 70% in the Restricted Fund giving which is a testament to those recognising the value of these specific activities which benefit the wider community.

We have continued to keep fully up to date with maintenance on the Church and Barn Centre. We have also progressed our preparatory work for our Barn Centre and path projects as well as considering a reorganization within the Church. We will need to appeal to the Electoral Roll and the wider community to support our aspirations for the future.

Two generous legacies have been the rock on which our activity depends. The Lacey Bequest of £36,681 and the Manvell Bequest of £36,759 have been vital in underwriting our growing activities. Without these legacies our major initiatives in youth work, our youth choir, and making our magazine free to all in the village would have been impossible. We recognise the importance of legacies to fund major capital projects in the future.

Reserves policy

Our reserves policy is under review. Our expenditure is increasing as we widen the scope of our activities, and we lifted our General Fund reserve to £28k at the end of 2025 (2024: £16k). We aspire to transfer £5,000 each year between quinquennial inspections to our designated Fabric Fund recognizing that our ancient church building requires significant ongoing maintenance, much of which is recognised and quantified at quinquennial inspections.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Mary's the membership of the PCC consists of the incumbent (our Rector), churchwardens, our readers and those members of the congregation who are on the Electoral Roll of the church. All those who attend our services and are members of our congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. Members receive initial training into the workings of the PCC.

St Mary's is fortunate to have a strong and active PCC. All major activities and responsibilities are covered by designated members and sub-committees. Essential work on key areas such as risk assessment and management, safeguarding, health and safety, built environment maintenance and financial management and planning are well covered and reported in our PCC minutes. Our PCC pays full attention to the business of our church in terms of administration, co-operation with our Diocese, worship, prayer, pastoral care and our vital and expanding Youth Work provision.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

COUNCIL MEMBERS' REPORT (CONTINUED)

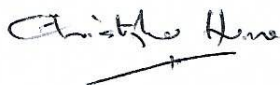
FOR THE YEAR ENDED 31 DECEMBER 2025

The council members who served during the year and up to the date of signature of the financial statements were:

Mr J Fenton-Vince	(Reappointed 6 April 2025)
Mr I Reekie	(Reappointed 6 April 2025)
Mrs M Stockwell	(Reappointed 6 April 2025)
Mr D Cowley	(Reappointed 6 April 2025)
Mr A Bailey	
Mrs A Ford	
Mrs L Farmer	
Mrs S Fuller	
Mrs C Smith	
Mr C Hume	
Mr G Clinton	(Resigned 22 September 2025)
Mr A Mallinson	
Mr J Burdett	
Mrs C Francis	
Mrs P Bailey	
Mrs P Mundy	
Mr R Bellis	

We would like to thank all those in our Pastoral team supporting Patsy our ALM, our Verger Rebecca and the wonderful ladies who help to make all the events held throughout so hospitable to all, our tireless Church Administrator Sara and our Youth workers who have provided a great year of mission and support to our up-and-coming future congregation and church leaders.

The Council Members' report was approved by the Board of Council Members.



Mr C Hume
Trustee

23 March 2026

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report on the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Newick for the year ended 31 December 2025 which are set out on pages 9 to 25.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

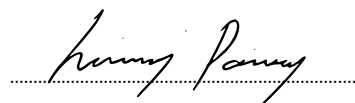
Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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25th March 2026

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income and endowments from:						
Donations and legacies	2	143,959	-	15,115	159,074	162,023
Charitable activities	3	30,656	10,206	5,290	46,152	41,603
Investments	4	4,894	-	-	4,894	3,475
Other income	5	-	-	2,289	2,289	1,875
Total income		179,509	10,206	22,694	212,409	208,976
Expenditure on:						
Charitable activities	6	170,563	13,725	24,116	208,404	201,689
Total expenditure		170,563	13,725	24,116	208,404	201,689
Net income/(expenditure)		8,946	(3,519)	(1,422)	4,005	7,287
Transfers between funds		1,328	386	(1,714)	-	-
Net movement in funds	8	10,274	(3,133)	(3,136)	4,005	7,287
Prior Year Adjustment re Magazine Creditor:	18					(7,686)
Reconciliation of funds:						
Fund balances at 1 January 2025		8,790	84,058	12,014	104,862	105,261
Fund balances at 31 December 2025		19,064	80,925	8,878	108,867	104,862

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	2	153,212	-	8,811	162,023
Charitable activities	3	29,048	10,714	1,841	41,603
Investments	4	3,475	-	-	3,475
Other income	5	50	1,825	-	1,825
Total income		185,785	12,539	10,652	208,976
Expenditure on:					
Charitable activities	6	169,723	15,366	16,600	201,689
Total expenditure		169,723	15,366	16,600	201,976
Net income/(expenditure)		16,062	(2,827)	(5,948)	7,287
Transfers between funds		(11,801)	6,960	4,841	-
Net movement in funds	8	4,261	4,133	(1,107)	7,287
Post Year Adjustment re Magazine Creditor:	18	(7,686)			(7,686)
Reconciliation of funds:					
Fund balances at 1 January 2024		12,215	79,925	13,121	105,261
Fund balances at 31 December 2024		<u>8,790</u>	<u>84,058</u>	<u>12,014</u>	<u>104,862</u>

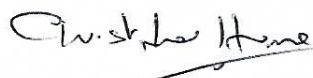
ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	11	6,525		1,753	
Cash at bank and in hand		124,957		125,602	
		<u>131,482</u>		<u>127,355</u>	
Creditors: amounts falling due within one year	12	(22,615)		(22,493)	
Net current assets			<u>108,867</u>		<u>104,862</u>
 The funds of the charity					
Restricted funds	13		8,878		12,014
Unrestricted funds - general	15		19,064		8,790
Unrestricted funds – designated	14		80,925		84,058
			<u>108,867</u>		<u>104,862</u>

The financial statements were approved by the council members on 23 March 2026.



Mr C Hume

Trustee

ST MARV'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

St Mary's Newick Parochial Church Council is a Church of England Parish in Newick, East Sussex.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The Financial Statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The Financial Statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Financial Statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Council Members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Council Members continue to adopt the going concern basis of accounting in preparing the Financial Statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Council Members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Income from donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	143,959	-	15,115	159,074	144,451	-	8,811	153,262
Legacies	-	-	-	-	8,761	-	-	8,761
	<u>143,959</u>	<u>-</u>	<u>15,115</u>	<u>159,074</u>	<u>153,212</u>	<u>-</u>	<u>8,811</u>	<u>162,023</u>

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

3 Income from charitable activities

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Income from charitable activities								
Services provided under contract	16,020	10,206	5,290	31,516	16,089	10,714	1,841	28,644
Other trading activities • Magazine & Bookstall								
Other income	14,636	-	-	14,636	12,959	-	-	12,959
	30,656	10,206	5,290	46,152	29,048	10,714	1,841	41,603

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	4,894	3,475

ST MARY’S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

5 Other income

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds General	Unrestricted funds designated	Restricted funds	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Other income	-	-	2,289	2,289	50	1,825	-	1,875

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Expenditure on charitable activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Direct costs		
Staff costs	24,547	18,082
Mission, Evangelism & Pastoral	53,048	58,753
Rectory expenses	1,967	5,190
Parish Share	72,609	71,352
Light & Heat	13,001	7,946
Insurance	4,115	4,025
Rates	3,919	3,979
Church repairs	16,121	12,310
PPS & Telephone	632	502
Administrative expenses	3,141	3,006
Magazine expenses	14,104	15,014
	207,204	200,159
Share of support and governance costs (see note 7)		
Governance	1,200	1,530
	208,404	201,689
Analysis by fund		
Unrestricted funds – general	170,563	169,723
Unrestricted funds – designated	13,725	15,366
Restricted funds	24,116	16,600
	208,404	201,689

7 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	1,200	1,530
Analysed between:		
Unrestricted funds – general	1,200	1,530

Governance costs include the Independent Examiner's Fee of £930 (2024 £1,530)

ST MARV'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

8	Net movement in funds	2025	2024
		£.	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,200	1,530
		-----	-----

9 Employees

	2025	2024
	Number	Number
The average monthly number of employees during the year was:	7	7
	-----	-----
Employment costs	2025	2024
	£	£
Wages and salaries	20,502	14,463
Social security costs	4,045	3,619
	-----	-----
	24,547	18,082
	-----	-----

There were no employees whose annual remuneration was more than £60,000

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS {CONTINUED}

FOR THE YEAR ENDED 31 DECEMBER 2025

11	Debtors	2025	2024
		£	£
	Amounts falling within one year:		
	Trade debtors	-	-
	Other debtors	6,525	1,753
		-----	-----
		6,525	1,753
		-----	-----
12	Creditors	2025	2024
		£	£
	Amounts falling within one year:		
	Trade creditors	17,323	18,674
	Accruals and deferred income	5,292	3,819
		-----	-----
		22,615	22,493
		-----	-----

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Outward Giving Fund	-	-	-	3,500	3,500
Pilgrim; Bibles; Intergen Opera	-	12,810	-	(12,810)	-
Dance for Fun and Fitness	-	2,289	(1,800)	4,261	4,750
Flower Fund	-	800	(1,100)	928	628
Pastoral Care	-	1,505	(1,241)	(264)	-
Youth Fund	12,014	5,290	(19,975)	2,671	-
	-----	-----	-----	-----	-----
	12,014	22,694	(24,116)	(1,714)	8,878
	-----	-----	-----	-----	-----
Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Dance for Fun and Fitness	(227)	-	(1,335)	1,562	-
Flower Fund	367	495	(900)	38	-
Pastoral Care	(2,568)	1,588	(2,261)	3,241	-
Youth Fund	15,549	8,569	(12,104)	-	12,014
	-----	-----	-----	-----	-----
	13,121	10,652	(16,600)	4,841	12,014
	-----	-----	-----	-----	-----

For this year, transfers from restricted funds represent the reimbursement of general funds for expenditure incurred on behalf of restricted fund purposes during the year, including costs relating to the Pilgrim sabbatical, school leavers' bibles, and the inter-generational opera project.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

14 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	<i>At 1 January 2025</i>	<i>Incoming resources</i>	<i>Resources expended</i>	<i>Transfers</i>	<i>At 31 December 2025</i>
	£	£	£	£	£
Barn	3,208	10,206	(13,725)	311	-
Dance for Fun and Fitness	4,261	-	-	(4,261)	-
Fabric Fund	21,527	-	-	5,000	26,527
Flower Fund	928	-	-	(928)	-
Lacey Bequest	11,681	-	-	-	11,681
Manvel Bequest	36,759	-	-	-	36,759
Pastoral Care	5,694	-	-	264	5,958
Youth Fund	-	-	-	-	-
	-----	-----	-----	-----	-----
	84,058	10,206	(13,725)	386	80,925
	-----	-----	-----	-----	-----

Previous year:	<i>At 1 January 2024</i>	<i>Incoming resources</i>	<i>Resources expended</i>	<i>Transfers</i>	<i>At 31 December 2024</i>
	£	£	£	£	£
Barn	-	9,852	(6,644)	-	3,208
Dance for Fun and Fitness	4,598	1,825	(600)	(1,562)	4,261
Fabric Fund	16,527	-	-	5,000	21,527
Flower Fund	966	-	-	(38)	928
Lacey Bequest	11,681	-	-	-	11,681
Manvel Bequest	36,759	-	-	-	36,759
Pastoral Care	9,394	-	(459)	(3,241)	5,694
Youth Fund	-	862	(7,663)	6,801	-
	-----	-----	-----	-----	-----
	79,925	12,539	(15,366)	6,960	84,058
	-----	-----	-----	-----	-----

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

15. Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	8,790	179,509	(170,563)	1,328	19,064
	-----	-----	-----	-----	-----
Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	12,215	185,785	(169,723)	(11,801)	16,476
Post year end adjustment for Magazine Creditors.	-----	-----	-----	-----	<u>(7,686)</u>
					8,790

16 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:				
Current assets/(liabilities)	19,064	80,925	8,878	108,867
	-----	-----	-----	-----
	£	£	£	£
At 31 December 2024:				
Current assets/(liabilities)	8,790	84,058	12,014	104,862
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ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

17 Related party transactions

None of the council members (trustees) received any remuneration or benefits in their capacity as trustees during the year.

During the year, payments were made to the following council members for services provided to the charity in other capacities: one trustee received £5,105.51 as Organist, one trustee received £6,246.16 as Parish Administrator, one trustee received a stipend of £750 for services as Sexton, and one trustee received £1,800 for running Dancing for Fun and Fitness in 2025. These payments were authorised by the PCC.

During the year, payments were made to the following persons connected to council members: a family member of a PCC member was paid £2,141.26 for operating the AV equipment at the church, and a family member of a PCC member received a stipend of £750 for services as the Verger in 2025.

No other payments were made to trustees or any persons connected with them during this financial period except for reimbursements for expenses incurred on the charity's behalf. No other material transaction took place between the organisation and a trustee or any person connected with them.

18 Prior year adjustment

During the preparation of the financial statements for the year ended 31 December 2025, it was identified that magazine advertising income of £7,686 received during the year ended 31 December 2024 related to advertisements to be placed in the 2025 magazines. As the related magazines had not yet been published at 31 December 2024, this income should have been deferred at that date. The opening fund balances have been adjusted accordingly, reducing unrestricted general funds by £7,686.