

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

LEGAL AND ADMINISTRATIVE INFORMATION

Council Members

Mr J Fenton-Vince
Mr I Reekie
Ms M Stockwell
Mr D Cowley
Mr A Bailey
Ms A Ford
Ms L Farmer
Ms S Fuller
Ms C Smith
Mr C Hume
Mr G Clinton
Mr A J Mallinson
Mr J J B Burdett
Ms C L Francis
Ms P L Bailey

Charity number

1138070

Independent examiner

Mr D W Martin FCA
Knill James LLP
Lewes
East Sussex
BN7 1JU

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

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ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

COUNCIL MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The council members present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Governing Document, that being the Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Aim and Purposes

St Mary's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Paul Mundy, in promoting the ecclesiastical parish, and the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of St Mary's and Barn Centre, Church Road, Newick.

Objectives and activities

The Primary objective of St Mary's Newick's Church PCC is to live out and declare the Gospel of our Lord Jesus Christ, and to manifest the love of God in the world, according to the thirty-nine articles of Religion and the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Rector & Incumbent, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical following the five marks of mission:

The council members have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and with regard Public Benefit.

Tell-Teach-Tend-Transform-Treasure

1. To proclaim the Good News of the Kingdom
2. To teach, baptise and nurture new believers.
3. To respond to human need in loving service and by serving the Common Good.
4. To transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation.
5. To strive to safeguard the integrity of Creation and Sustain and renew the life of the earth.

The PCC is registered with the Charity Commission (No 1138070) under the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956. Membership is determined under the new Church Representation Rules 2020. Membership consists of the Rector, ex- officio members, Churchwardens, Lay Readers, Members of Deanery Synod and up to twelve members of the Church who are elected at the Annual Parochial Church meeting (APCM) or later co-opted during the year.

St Mary's is the only Church in Newick. We seek to serve villagers of all faiths and none. Our heavily used Church Hall hosts a wide range of village activities. Most members of our fast-growing Newick Youth Club have no formal Church connection. Our substantial pastoral care provision serves all members of our Newick community. We aspire to help Newick be the best and friendliest village it can be.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

COUNCIL MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

St Mary's offers a range of weekly, monthly, and special services designed to be spiritually fulfilling and beneficial for our community. Our special services included memorial, healing and thanksgiving services which were well supported. In 2023 we offered Worship 2, a fresh expression of worship once a month on Sunday evenings which provides an opportunity for more outgoing worship.

St Mary's plays a central in our community life. Our joyful celebration of King Charles III's coronation involved the whole village. It was an important reminder of the role the Church holds during times of national celebration and mourning.

Our Church attendance was well maintained in 2023. Regular services took place at St Mary's for BCP Holy Communion, Evensong, and weekly 10am Services, together with Healing and Memorial services, School services in Church and Fresh Expressions of worship in our monthly Worship 2.

The average attendance at services on a normal Sunday at St Mary's averaged eighteen at the 8am and 78 adults and seven young people at the 10 am Service.

Remembrance Day and Remembrance Sunday are important Newick events which are led by our Church in cooperation with other Newick bodies including the highly active Newick bonfire Society. We run an annual service on the Green led by our Rector to observe the one-minute silence at 11.00 am. Over three hundred people attended this service in 2023. Our Remembrance Sunday service filled our Church to capacity with wreaths laid by Newick's various youth groups and community bodies.

During the year in the parish there were 4 Baptisms, 5 Weddings & Blessings and 13 Funerals.

St Mary's is a beautiful building set in an impressive churchyard. A well-used public footpath runs through our Churchyard beside the Church building. We work hard to keep our Churchyard attractive and well maintained with good bench provision for visitors. Many Newick residents use it regularly, particularly in the summer months.

We held two gardening days which prepared our Church and Churchyard for looking their best throughout the seasons. The team have uncovered several First World War memorials which led to our Rector Leading a group of the fathers of our Owls Club children to Ypres on a tour of the battlefields.

Our annual Christmas Tree Festival and market took place in December, which brought members of our congregation and our parish together. The day was full of festive spirit and raised funds for both our Church and our local Hospice.

Our parish magazine is distributed free each month to every household within the Parish and is also available in the Church and online via our website. This keeps all our parishioners informed of the important matters and activities within our church. It also details activities taking place within the community - keeping everyone in touch with both church and community life. The magazine provides a valuable opportunity for small businesses in Newick to advertise. Many of these businesses generate a substantial proportion of their turnover through our magazine, which provides significant benefit to both businesses and local customers.

We also provide a weekly e-newsletter detailing parish activities which is widely distributed in our village.

Our outward giving group continued to support varying causes during the year, including Family Support Work, Leprosy Mission, and Bevern Trust - a local home providing 24/7 care for people with profound disabilities.

As part of our outward giving, we continue to support Christian charities both at home and abroad, concentrating on charities for which individual members of our congregation are already working hard and providing financial support.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

COUNCIL MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Church and the Barn Centre

Our Church building is in good order. Roofs, gutters, and downpipes are cleared regularly. Our active Sexton keeps Church maintenance up to date. We received a favourable rating in our 2023 Quinquennial inspection, and all matters raised are either in hand or completed.

Regular maintenance tasks such as fire extinguisher servicing, piano tuning, organ tuning, and blower servicing are carried out under the direction and supervision of our Sexton who keeps our PCC fully informed.

Our website provides access to PCC and other committee minutes, together timetable information and full details of parish events.

Our Barn Centre is essential to our Church activities and serves a wide variety of other village activities. It is working to capacity and in need of renovation.

Barn Centre and Path Project

After delays caused by covid lockdowns, 2023 saw the early stages of our project to renew and extend our Barn Centre and replace our main Church paths. Our paths are old brick laid paths which are uneven, slippery when wet and difficult for wheelchair and other disabled access. Our Barn Centre requires substantial work to address maintenance issues and to modernize our toilet facilities and hopefully provide the first changing places toilet facility in our village. We also need to extend capacity and modernize our catering facilities to 21st century standards.

These are major projects which will require substantial fund-raising activity.

Pastoral Care

With some members of our parish unable to attend church due to age, infirmity or sickness, our Reverend Paul Mundy, together with our Authorised Lay Minister (ALM) visit our parishioners to celebrate communion with them either at their home, in hospital or in a residential home.

Our ALM also looks after our Pastoral team who are on hand to visit those who are sick or unable to get out and to help with essential journeys and keep them in touch with St Mary's.

She maintains as many connections within the community and often with other Churches as possible and her role varies from helping individuals to access an assessment re mobility to helping with a grant application to enable our local Chatterbox room to extend their activities. Supporting the bereaved and those approaching the end of their lives plays a vital role alongside provision of food to families or older folk, organising monthly visits for hymns and prayers at a local residential home and running our Community Hub which is a welcoming warm space for members of the community while providing support to the Ukrainian's living locally. This has proved hugely successful and includes a professional specialising in the support of Ukraine guests visiting weekly, the problems these people face vary and we have done all we can to assist them. Our "Tea at Three" and our lunch club continue to thrive, providing a warm welcome, good food and company.

The Pastoral Care team is up to date with first aid training, food preparation, and how to recognize signs of abuse with basic safeguarding responsibilities.

Where possible older people are encouraged to attend our communal outreach activities instead of home visits, as there are significant wellbeing advantages to socializing outside the four familiar walls of the home.

All activities illustrate that our Church cares for the wider community and these volunteers represent our Church and the essence of our faith.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

COUNCIL MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Access, inclusion, and reordering

During 2023 we identified a need to provide better access to disabled people, particularly those in wheelchairs. We also wanted to make all comers feel included – it became clear that inclusiveness is as important as access to disabled visitors. We recognised the need to provide more comfortable seating for older members. We also need space to enable our important pre and post service hospitality provision to flourish and to enable better hospitality provision at the increasing number of events we are holding in St Mary's. Accordingly, we applied to our Diocese for a Temporary Removal Order (TRO) for several pews. This was agreed by the Diocese and the work was done. It has been an unqualified success and a most important step forward for St Mary's and our congregation. We shall be applying for a Faculty in 2024 to make this work permanent.

Youth Work

Our Youth Work continued to grow strongly in 2023. This is a major area of our outreach to children and young families.

Our Owls Club serves children of primary school age. They meet once a month with their families attending services and in other weeks, they participate in other activities including our Newick Youth Choir.

We have a team of four DBS helpers most months, enabling splitting into two groups when numbers increase. We also welcomed two young leaders to join us each week in November as they are now in Year 7. It has been wonderful to see relationships develop within these smaller groups.

Three events were offered to the families of Owls during the year: including a Picnic on the Rec in July, an Arty Party in May half term, and a Fun by the Fire in October half term at the Barn Centre. These were well received, and some non-church families also attended.

At Easter, Owls leaders offered a Bible Society Easter trail outside the Church for families and children, which ran on Easter Sunday and was well attended, great fun and well appreciated.

In August, the Holiday Club was run over three days at Newick Primary School. It was a great success with over sixty children attending. Volunteers from St Mary's and our neighbouring parish of St Peter's Chailey provided the work force. The focus of the holiday club was Restoration Station, based on John's Gospel by Scripture Union. It was a lot of fun and much enjoyed by the children.

Owls begins with sharing our 'Good News' together and a time of personal prayer when appropriate, followed by a craft, learning from the bible, and discussions together, covering so far 'The Parable of the Talents' and 'Christingle.'

In December Owls celebrated the birth of Jesus at the amazing Crib service. Some 340 adults and 141 children attended. The Church was packed, and the atmosphere was wonderful. Our newly established Youth Choir sang to the delight of the congregation.

In Newick Primary School, assemblies continued as a routine on Wednesday mornings, with a new style of assembly initiated in October to mimic a Church service and teach the children the Lord's Prayer. The assembly now routinely has a covered table set up with a cross / Holy Trinity candle / Bible to remind the children of the symbolism of the Christian faith. The primary school has regular termly services in the Church with some over 250 children attending together with over one hundred teachers and parents. The atmosphere is wonderful. The Leavers' Service at the end of the school year when the year 6 class was presented with bibles and farewelled was particularly noteworthy.

We run two clubs for secondary school children on Wednesday evening during term time. NYC (Newick Youth Club) serves year 7 and 8 young people with a regular attendance of 20+. We have several young leaders who help, some of whom are doing their Duke of Edinburgh and using this work as their volunteering. This has helped us shape future leaders.

As we started our new academic year in September 2023. We saw an increased regular attendance of some 33 young people each week. The children come from Newick and surrounding areas. The majority have no formal Church connection. Our youth work is part of our outreach and service to our village.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

COUNCIL MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

NCT (Newick & Chailey Together) - is our year 8+ youth group with over 30 young people attending each week during term time. The group enjoys a wide range of activities. Our summer program of outdoor activities on the village recreation ground is a popular highlight and included a well-attended barbecue for members and their families. We finished our year off with over 60 Young people and parents partaking in a quiz about Christmas, hearing about the true meaning of Christmas and May Camp 2024.

This year for the first time our youth worker Lee organized a lunchtime Club at our local Chailey Secondary School. It proved a great success and will continue in 2024. Also, for the first time in 2023 we welcomed Chailey School to an evening Christmas service of lessons and carol in December. The school orchestra played beautifully, the evening was a great success, and the school has already booked a repeat for 2024.

The highlight of our youth work year is May Camp. 21 of our young people attended in 2023. The camp is a Diocesan organized three-day event under canvas in May each year at Plumpton racecourse for several hundred young people from the Diocese. There is a wide range of leisure and sporting activities. Evening worship and social activities provide opportunity to encounter God through worship, talks and prayer. Everyone joins in and the atmosphere is wonderful. God in action. It is notable and rather wonderful that this seems to apply to all our young people who attend, although many of them have no formal Church connection.

The progress of our youth work in 2023 was both a joy and a blessing and bodes well for 2024. Our Rector Paul, youth worker Lee and their enthusiastic team of wonderful young assistants have done a truly marvellous job in 2023, as have our dedicated team who lead our Owls Group and Youth Choir. They have all earned our heartfelt thanks and appreciation.

Financial review

2023 was another challenging year for St Mary's.

We started the year with funds in hand of £110,271 and finished the year with funds in hand of £105,261. The deficit of £5,010 was comfortably covered by our reserves. But we cannot continue to run deficits and must work towards a better financial result.

One significant bright spot in 2023 was that our income from Donations rose some 22% during the year, an excellent result. This supported a substantial increase in our activities on youth work and all areas of our mission during the year.

This increase in our giving, and in the general level of our activities is pleasing evidence of the continuing progress of St Mary's under the dynamic and energetic leadership of our Rector Rev Paul Mundy.

We have continued to keep fully up to date with maintenance on our beautiful but demanding Church and Barn Centre. We have also progressed our preparatory work for our Barn Centre and path projects.

Two generous legacies received in previous years are the rock on which our activity depends. The Lacey Bequest of £36,681 and the Manvell Bequest of £36,759 have been vital in underwriting our growing activities. Without these legacies our major initiatives in youth work, our youth choir, and making our magazine free to all in the village would have been impossible.

Legacies past and future will remain vitally important to the future of St Mary's.

Reserves Policy

Our reserves policy is under review. Our expenditure is increasing as we widen the scope of our activities, and we lifted our General Fund reserve to £40,000 at the end of 2023. We aspire to transfer £5,000 each year between quinquennial inspections to our designated Fabric Fund recognizing that our ancient Church requires significant ongoing maintenance, much of which is recognized and triggered at quinquennial inspections.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

COUNCIL MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Mary's the membership of the PCC consists of the incumbent (our Vicar), churchwardens, our readers and those members of the congregation who are on the electoral roll of the church. All those who attend our services and are members of our congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. Members receive initial training into the workings of the PCC.

St Mary's is fortunate to have a strong and active PCC. All major activities and responsibilities are covered by designated members and sub-committees. Essential work on key areas such as risk assessment and management, safeguarding, health and safety, built environment maintenance and financial management and planning are well covered and reported in our PCC minutes. Our PCC pays full attention to the business of our Church in terms of administration, cooperation with our Diocese, worship, prayer, pastoral care and our vital and expanding Youth Work provision.

The council members who served during the year and up to the date of signature of the financial statements were:

Mr J Fenton-Vince

Mr I Reekie

Ms M Stockwell

Mr D Cowley

Mr A Bailey

Ms A Ford

Ms L Farmer

Ms S Fuller

Ms C Smith

Mr A Young

(Resigned 1 January 2023)

Mr C Hume

Mr G Clinton

Mr A J Mallinson

Mr J J B Burdett

Ms C L Francis

Ms P L Bailey

We would like to thank all those in our Pastoral team supporting Patsy our ALM, our Verger Rebecca and the wonderful ladies that help to make all the events held throughout so hospitable to all, our tireless Church Administrator Sara and our Youth workers who have provided a great year of mission and support to our up-and-coming future congregation and church leaders.

The council members' report was approved by the Board of Council Members.

Mr C Hume

Trustee

5 April 2024

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT

TO THE COUNCIL MEMBERS OF ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

I report to the council members on my examination of the financial statements of St Mary's Newick Parochial Church Council (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the council members of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David W Martin FCA

Knill James LLP
One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated: 5 April 2024

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
	Notes							
Income and endowments from:								
Donations and legacies	2	132,109	954	18,527	151,590	119,508	4,591	124,099
Charitable activities	3	26,080	8,191	300	34,571	35,651	5,572	41,223
Investments	4	4,183	-	-	4,183	1,786	-	1,786
Other income	5	-	367	502	869	-	1,753	1,753
Total income		162,372	9,512	19,329	191,213	156,945	11,916	168,861
Charitable activities	6	153,992	35,686	6,545	196,223	173,166	20,276	193,442
Net income/(expenditure)		8,380	(26,174)	12,784	(5,010)	(16,221)	(8,360)	(24,581)
Transfers between funds		(28,242)	27,905	337	-	12,518	(12,518)	-
Net movement in funds		(19,862)	1,731	13,121	(5,010)	(3,703)	(20,878)	(24,581)
Reconciliation of funds:								
Fund balances at 1 January 2023		32,077	78,194	-	110,271	35,780	99,072	134,852
Fund balances at 31 December 2023		12,215	79,925	13,121	105,261	32,077	78,194	110,271

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	12	4,745		3,586	
Cash at bank and in hand		112,358		116,927	
		<u>117,103</u>		<u>120,513</u>	
Creditors: amounts falling due within one year	13	(11,842)		(10,242)	
Net current assets			105,261		110,271
			<u>105,261</u>		<u>110,271</u>
The funds of the charity					
Restricted income funds	14		13,121		-
Unrestricted funds - general			12,215		32,077
Unrestricted funds - designated	15		79,925		78,194
			<u>105,261</u>		<u>110,271</u>
			<u>105,261</u>		<u>110,271</u>

The financial statements were approved by the council members on 5 April 2024

Mr C Hume
Trustee

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

St Mary's Newick Parochial Church Council is a Church of England Parish in Newick, East Sussex.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the council members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the council members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the council members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	131,109	954	18,527	150,590	119,508	4,591	-	124,099
Legacies receivable	1,000	-	-	1,000	-	-	-	-
	<u>132,109</u>	<u>954</u>	<u>18,527</u>	<u>151,590</u>	<u>119,508</u>	<u>4,591</u>	<u>-</u>	<u>124,099</u>

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from charitable activities

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Income from charitable activities								
Sale of goods	-	-	-	-	-	-	-	-
Income from charitable activities	9,572	8,191	300	18,063	14,914	5,572	-	20,486
Other trading activities - Magazine & Bookstall								
Other income	16,508	-	-	16,508	20,737	-	-	20,737
	<u>26,080</u>	<u>8,191</u>	<u>300</u>	<u>34,571</u>	<u>35,651</u>	<u>5,572</u>	<u>-</u>	<u>41,223</u>

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment income	4,183	1,786
	<u> </u>	<u> </u>

5 Other income

	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Other income	367	502	869	1,753	-	1,753
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure on charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Direct costs		
Staff costs	19,701	22,920
Mission, Evangelism & Pastoral	55,539	40,477
Rectory expenses	2,206	1,199
Parish Share	68,668	66,218
Light & Heat	10,462	7,329
Insurance	3,921	4,971
Rates	3,551	3,263
Church repairs	14,650	25,511
PPS & Telephone	469	418
Administration expenses	757	-
Magazine expenses	14,704	15,577
	<u>194,628</u>	<u>187,883</u>
Grant funding of activities (see note 7)	-	4,987
Share of support and governance costs (see note 8)		
Governance	1,595	572
	<u>196,223</u>	<u>193,442</u>
Analysis by fund		
Unrestricted funds - general	153,992	173,166
Unrestricted funds - designated	35,686	20,276
Restricted funds	6,545	-
	<u>196,223</u>	<u>193,442</u>

7 Grants payable

	Unrestricted funds 2022 £
Grants to institutions:	
LINKS	4,987
	<u>4,987</u>

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ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs allocated to activities

	2023 £	2022 £
Governance costs	1,595	572
	<u> </u>	<u> </u>
Analysed between:		
Unrestricted funds	1,595	572
	<u> </u>	<u> </u>

Governance costs includes the Independent Examiner's fee of £1,595 (2022: £572)

9 Council Members

None of the council members (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year, 7 Trustees were reimbursed expenses totalling £3,714. These were for their travel and other expenses relating to their work as trustees.

During the year, 5 trustees made donations to the Church totalling £5,724 and 1 trustee paid £50 for Barn rental.

During the year, 1 trustee was paid £4,245 as Organist, 1 trustee was paid £2,059 as Parish Administrator and 1 trustee was paid £1,244 to clean the Barn. This was not remuneration for their acting as Trustees.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	6	6
	<u> </u>	<u> </u>
Employment costs	2023	2022
	£	£
Wages and salaries	15,971	22,920
Social security costs	3,730	-
	<u> </u>	<u> </u>
	19,701	22,920
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	3,586	3,586
Other debtors	1,159	-
	<u>4,745</u>	<u>3,586</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	10,522	10,242
Accruals and deferred income	1,320	-
	<u>11,842</u>	<u>10,242</u>

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
Dance for Fun and Fitness	-	573	(800)	-	(227)
Flower Fund	-	30	-	337	367
Pastoral Care	-	846	(3,414)	-	(2,568)
Youth Fund	-	17,880	(2,331)	-	15,549
	<u>-</u>	<u>19,329</u>	<u>(6,545)</u>	<u>337</u>	<u>13,121</u>

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Barn	(2,451)	8,191	(14,333)	8,593	-
Dance for Fun and Fitness	4,831	367	(600)	-	4,598
Fabric Fund	11,527	-	-	5,000	16,527
Flower Fund	1,466	-	(500)	-	966
Lacey Bequest	11,681	-	-	-	11,681
Manvell Bequest	36,759	-	-	-	36,759
Pastoral Care	9,706	-	(312)	-	9,394
Youth Fund	4,675	954	(19,941)	14,312	-
	<u>78,194</u>	<u>9,512</u>	<u>(35,686)</u>	<u>27,905</u>	<u>79,925</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
	<u>99,072</u>	<u>11,916</u>	<u>(20,276)</u>	<u>(12,518)</u>	<u>78,194</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	<u>32,077</u>	<u>162,372</u>	<u>(153,992)</u>	<u>(28,242)</u>	<u>12,215</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	<u>35,780</u>	<u>156,945</u>	<u>(173,166)</u>	<u>12,518</u>	<u>32,077</u>

ST MARY'S NEWICK PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Analysis of net assets between funds

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:				
Current assets/(liabilities)	12,215	79,925	13,121	105,261
	<u>12,215</u>	<u>79,925</u>	<u>13,121</u>	<u>105,261</u>
	<u><u>12,215</u></u>	<u><u>79,925</u></u>	<u><u>13,121</u></u>	<u><u>105,261</u></u>
	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:				
Current assets/(liabilities)	32,077	78,194	-	110,271
	<u>32,077</u>	<u>78,194</u>	<u>-</u>	<u>110,271</u>
	<u><u>32,077</u></u>	<u><u>78,194</u></u>	<u><u>-</u></u>	<u><u>110,271</u></u>

18 Related party transactions

During the year a family member of a trustee was paid £1,132 for doing the AV at the church and a family member of another trustee was paid £750 as Verger. A councillor received a stipend of £750 and another received £2,574 for services as the administration officer.