

Charity number: 1138065

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SHIPLAKE WITH DUNSDEN**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
SHIPLAKE WITH DUNSDEN**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
SHIPLAKE WITH DUNSDEN**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Mrs R Appleby Mr J Bodman Mr C Crouch Mr J Flinn Mrs L Glithro Mrs R Jones Mrs W Robinson Revd R S Thewsey Mrs Y Watson
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Charity registered number	1138065
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Principal office	Church Office Church Lane Shiplake Henley-on-Thames Oxfordshire RG9 4BS
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Independent examiner	
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Bankers	HSBC 26 Broad Street Reading RG1 2BU
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
SHIPLAKE WITH DUNSDEN**

YEAR ENDED 31 DECEMBER

2022

TRUSTEES' REPORT

Dear friends

Phew, what a year 2022 turned out to be. Our lovely Sarah agreed to stay here in the Benefice and has been made Assistant Rector – a new title for the Diocese – this is to show that Sarah will be sharing responsibility for certain projects around the Benefice. It is a real privilege to have Sarah here working alongside Pam and I.

Late in the year saw a new face appear amongst us, Revd Heather Turner, who is a retired priest recently moved to the area who now has Permission to Officiate – we thank God for his blessings on the Ministry Team.

2022 saw me take a sabbatical, this was a three-month break in ministry which all stipendiary clergy are entitled to take every 7 years – this was my first sabbatical in 21 years of ministry. Again huge thanks go to Sarah, Pam and Leigh, as well as the Wardens for holding everything together during that time. It was an enormous privilege to be allowed to step back for a few months, and really helped me recover from the tiredness that I was struggling with post the Pandemic.

Work has been progressing on a possible redevelopment of the Church Hall site at Shiplake by the Parish of Shiplake with Dunsden – this is a possible replacement of the hall with housing that can be rented out to provide income to make the parish financially viable in the future – we are a long way though from making a decision.

The Diocese are also looking at redeveloping the Rectory site as we are on a plot of land that is just under one acre and in a Rectory building that is not particularly well constructed. This development would see the building of a new Rectory which would be environmentally friendly helping not only the Diocese move towards its net zero carbon footprint, but would also be much cheaper for myself – and future Rectors – to live in. Again, this is a project that might take several years to move forward.

Dunsden Church took part in the Stevens Stained Glass competition to design a new window for Dunsden Church to celebrate the life and connection with the parish of the World War I poet, Wilfred Owen, and we are hopeful that 2023 will see this window installed and dedicated

The year also saw many occasional offices:

Weddings	11 (9 in 2021)
Funerals in church	21 (14 in 2021)
Burials	5 (6 in 2021)
Funeral at the Crematorium	9 (13 in 2021)
Internment of ashes	18 (4 in 2021)

These are on top of regular Home Communion services for an increasing number of house bound parishioners as well as Care Home communion services and Collective Worship in Shiplake Primary School – and of course our normal Sunday and mid-week services. Without the team I would not be able to deliver all that we do here in the Benefice and again I thank the team for all their hard work.

Many thanks go to all those people who have worked tirelessly over the last year to ensure the smooth running of the church in the Benefice. Our lovely Church Wardens, PCC secretaries, Treasurers, Flower

Teams, Bell Ringers, Choir members, Organists, Cleaners, Refreshment providers, Intercessors, the list goes

on, but without all these wonderful people giving their time our churches would stop operating. So Thank You for doing what you do, frequently when nobody else is around – it is appreciated. If any of you would like to help out in any way then please do not hesitate to contact me and we would gratefully accept any help.

Leigh, my PA, has been working tirelessly in the background and at the Archdeacons visits to our three churches our record keeping was described as the best that he had ever seen – well done Leigh. Apart from all the work that she does to support the day to day running of the Benefice Leighs current ‘big job’ is to map out fully all of the graveyards/cemeteries in the three churches – providing an online resource for the clergy to locate grave, which is frequently a very time consuming process as many relatives do not know where loved ones are buried. This has already saved the clergy much time and helped many relatives. The current step is to alphabetise the burial registers onto the Benefice drive so that all we need do is search for a surname and we will have immediate access to the information that we need. Thank you Leigh, as well as to Anita who also helps Leigh on a regular basis with these big projects.

If you have any thoughts as to how we can make this Benefice better then please do not hesitate to contact either myself, Sarah or Leigh so that we can consider your suggestions.

I pray that 2022 was kind to you and thank you for being such a lovely group of congregations.

Yours in Christ

Robert

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
SHIPLAKE WITH DUNSDEN**

Year ended 31 December 2022

INDEPENDENT EXAMINER'S REPORT

To the Managing Trustees

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Shiplake with Dunsden for the year ended 31 December 2022, which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 26 03 23

Barbara Marston

ECCLESIASTICAL PARISH OF SHIPLAKE WITH DUNSDEN

INVESTMENTS - FIXED ASSETS

	INVESTMENT PROVIDER	A/C NUMBER	TO BE USED FOR	DATES OF PAYMENTS INTO HSBC CURRENT A/C	PAYMENT IN RESPECT OF	
1	CCLA	.....001D	Shiplake Church Bldg Main/ce	Interest paid monthly	Interest	
2	CCLA	.....004D	Shiplake Church Yard Main/ce	Interest paid monthly	Interest	
	CCLA	.....201S	Shiplake Churchyard Trust	Dividends paid quarterly	Interest	Diocesan Trustees (Oxford) Ltd
3	BLACKROCK (formerly Charinco)	.....680	Shiplake Church Lands	Interest paid 20 Jan 20 April 20 July 20 Oct	Interest	
4	M&G INVESTMENTS (formerly Charifund)	.....438	Shiplake Church Lands	Dividends paid late Feb/May/Aug/Nov	Dividends	
5	INVESTEC - MEDIUM RISK Balanced	.....005	Shiplake Church - unrestricted	Dividends/Interest paid early Jan/Apl/July/Oct	Interest/Divis	
6	INVESTEC (Margery White legacy) - Medium Risk Balanced	.....007	Shiplake Church - unrestricted (PCC has ring-fenced £90K for Choir)	Gains are re-invested in this fund.	Interest/Divis	
7	CCLA (Rampton Trust) - 682 shares	.....001S	Maintenance/repair of Dunsden Church	Dividends are paid late Feb/May/Aug/Nov	Dividends	
8	CCLA (Palmer Charity) - 770 shares - Original deposit was £651.64	.....373S	Maintenance/repair of Dunsden Church	Dividends are paid late Feb/May/Aug/Nov	Dividends	Oxf Diocesan Board of Finance
	Charity Commission's Scheme dates back to 14th March 1958. Income to be used towards the costs of maintaining in good and efficient repair the parish church of Dunsden. PCC may accumulate income towards substantial repairs. Envelope 637. The investment is held in trust for the PCC by the Diocesan Board of Finance with interest being paid to Shiplake with Dunsden.					
9	Doble Fund (Donation)	Donation		Cash Deposited in HSBC current	N/A	Spent during 2022 and not replaced
	To be used to support local people in times of need - all used during 2022.					
10	Parish Nurse Fund (Donation)	Donations	As there is no longer a Parish Nurse, RT to establish what to do with fund.	Cash Deposited in HSBC current	N/A	
	During 2013, funding was obtained from various donors to enable the PCC to establish a part-time Parish Nurse to provide any nursing support to parishioners. At 31 12 21, there was no Parish Nurse.					

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SHIPLAKE WITH DUNSDEN**

YEAR ENDED 31 DECEMBER 2022

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS

Notes	2022	2021
7-9		
Gift Aid and S.O.'s	1,585	12,541
Gift Aid - Parish Giving Scheme	43,570	38,126
Tax Recoverable on Gift Aid	2,414	8,796
Loose Plate Collections	2,328	1,134
Donations, Appeals, etc	27,407	31,782
Dunsden Window Project Appeal	45	22,509
Fund -Raising Events	3,145	1,622
Church Hall income	285	70
Fees for Weddings and Funerals	27,681	20,941
Harpsden Share Benefice Admin Costs	5,090	4,645
Shiplake College Donation	11,064	12,808
	124,614	154,974

RESOURCES EXPENDED

10-11

Giving to Agreed Charities	3,110	55
Parish Share	48,313	49,070
Parish Share Weddings & Funerals	10,697	8,226
Henley Deanery Synod	-	384
Working Expenses of Clergy Team	22,236	15,789
Self-Employment costs	8,483	5,783
Visiting Clergy Costs	14	-
Gas/Electricity/Water	18,110	6,999
Cleaning	3,220	2,297
Insurance	8,532	10,311
Security and Fire Safety	181	947
Accounting Services	1,479	1,319
Shiplake Buildings Maintenance	5,025	28,754
Shiplake Grounds Maintenance	3,489	1,398
Dunsden Buildings Maintenance	1,036	487
Dunsden Churchyard Maintenance	2,569	4,019
Dunsden Window Project	5,250	-
Organists/Choirs/Music Director	7,489	5,583
Upkeep of services - Shiplake	2,605	1,550
Church Hall Development work	9,706	-
Flowers	112	-
Printing/Postage/Stationery	2,881	2,235
Phone and Internet	473	636
Independent Examiner's Fee	-	-
Differences	-	62,936
	165,010	82,906

Realised gains on investments

7,858	3,389
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NET MOVEMENT IN FUNDS

- 32,538	75,457
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SHIPLAKE WITH DUNSDEN**

YEAR ENDED 31 DECEMBER 2022

BALANCE SHEET

			2022		2021
	Notes	£	£	£	£
FIXED ASSETS					
Fixed assets					
Heritage assets (Church Hall)	8		250,000		250,000
Investments	9		502,586		577,828
Balance at 31 December			<u>752,586</u>		<u>827,828</u>
Current assets					
Other debtors/prepayments	10	-		19,271	
Cash & bank		50,765		83,706	
Total		<u>50,765</u>		<u>102,977</u>	
Current liabilities					
Creditors falling due in one year	11	-		5,835	
Net current assets			50,765	97,142	
				(13,839)	
Total net assets			<u><u>803,351</u></u>	<u><u>911,131</u></u>	

These accounts were approved by the Board of Trustees on the

Rev'd R Thewsey

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SHIPLAKE WITH DUNSDEN**

YEAR ENDED 31 DECEMBER 2022

RESERVES

OPENING BALANCE 1ST JANUARY 2022	994,896	
2021 ADJUSTMENT	(83,765)	911,131
INCOME	124,614	
EXPENDITURE	(165,010)	
REALISED GAINS ON INVESTMENTS	7,858	
CREDITORS	0	
DEBTORS	0	
LOSS/GAIN ON INVESTMENTS VALUATIONS COMPARED TO PREVIOUS YEAR	(75,242)	
	803,351	
 ADJUSTMENTS		
 END BALANCE 31ST DECEMBER 2022	 803,351	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SHIPLAKE WITH DUNSDEN**

YEAR ENDED 31 DECEMBER

2022

RECEIPTS ON INVESTMENTS

					INVESTMENT VALUATION AT END Dec-22
			Notes	2022	2021
Blackrock:	.....680	Interest		524	524
M&G:	.....438	Dividends		4,448	705
CCLA (Rampton):	.....001S	Dividends		419	405
CCLA (Palmer):	.....373S	Dividends		473	457
Investec:	.....005	Int/Divis		1,911	1,297
Investec: (Returns are re-invested)	.....007	Int/Divis		-	-
CCLA	.....001D	Interest		30	-
CCLA	.....004D	Interest		5	-
CCLA	.....201S	Dividends		3,740	-
				11,550	3,388
					502,586

BANK DEPOSIT

HSBC Deposit	Interest		
HSBC Deposit (Dunsden Window)	Interest	48	1

11,598	3,389
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Additional Notes - page 16 refer

RECENT ENDOWMENTS & LEGACIES

(Donations & Appeals Ledger - 0203B00)

With effect from March 2021: Shiplake Church Wall Repairs - £3,000

p.a. plus 2020 back payment of £800

March 2021 (Paid by Mercers): Jane Gordon Legacy

December 2022: PA support for Rector

DONOR	HSBC CURRENT	BAL AT 31 12 22
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Parish Council	6800	6800
Jane Gordon	10000	10000
Anonymous	17000	17000

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SHIPLAKE WITH DUNSDEN

YEAR ENDED 31 DECEMBER 2022

NOTES ON THE ACCOUNTS

1 OF 4

1 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statement are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parochial Church Council of The Ecclesiastical Parish of Shiplake With Dunsden meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Heritage asset

The heritage asset is the freehold land and buildings comprising the Church Hall which was conveyed to the Parochial Church Council from the Diocese in 1977. Accordingly, on the advice of the Diocesan Board of Finance it is considered appropriate to use an estimated market value of £250,000 as indicated by the Diocesan Board of Finance at that time.

Tangible fixed assets

All assets costing more than £1,000 are capitalised.

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed asset so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer equipment (if applicable) - 33.3% straight line

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SHIPLAKE WITH DUNSDEN

YEAR ENDED 31 DECEMBER 2022

NOTES ON THE ACCOUNTS

2 OF 4

Debtors

Debtors are recognised at the transaction price less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Trade creditors are recognised initially at the transaction price.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs).

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place.

2 STAFF NUMBERS

The average number of persons employed by the charity during the year is 0 (2021 - 0).

3 STAFF BANDING

No employees received employee benefits of more than £60,000.

4 TRUSTEE REMUNERATION AND BENEFITS

None of the trustees has been paid any remuneration or received any other benefits from an employment with the charity.

5 TRUSTEE EXPENSES

The Rector, who is also a Trustee, received reimbursement of expenses of **£6,194** (2021: £5,659).

There were no reimbursements to other Trustees (2021: £0).

6 RELATED PARTY TRANSACTIONS

There were no related party transactions in the reporting period.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SHIPLAKE WITH DUNSDEN**

YEAR ENDED 31 DECEMBER 2022

NOTES ON THE ACCOUNTS 3 OF 4

7 FIXED ASSETS

There are none to report

£	Total £
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8 HERITAGE ASSETS (Shiplake Church Hall)

Estimated Market value at 1 January 2022

Additions in the year

Revaluation in the year

Market value at 31 December 2020

Heritage Asset £	Total £
------------------------	------------

250,000 250,000

0 0

0 0

250,000 250,000

9 INVESTMENTS

Market value at 1 January 2022

Additions in the year

Revaluation in the year

Market value at 31 December 2022

Listed Securities £	Total £
------------------------	------------

577,828 577,828

- -

(75,242) (75,242)

502,586 502,586

10 DEBTORS/PREPAYMENTS

2022	2021
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0 2862

11 CREDITORS

Accruals and deferred income

2022	2021
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0 858

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SHIPLAKE WITH DUNSDEN**

YEAR ENDED 31 DECEMBER 2022

NOTES ON THE ACCOUNTS

4 OF 4

Endowment funds

The Shiplake Lands Charity requires income to be spent equally between maintenance of the building and other.

(In Details of Funds also for clarity)

Shiplake churchyard

Shiplake churchyard maintenance is carried out by a separate trust fund not governed by the PCC.

Fabric fund

The fabric fund is restricted to use for the maintenance of or improvements to Shiplake Church buildings.

Dunsden

The Dunsden restricted funds are restricted to spending only for the benefit of All Saints Church, Dunsden and in accordance with any wishes expressed by donors of the funds, or their families.

Designated funds

Designated funds represent amounts set aside by trustees for particular future purposes. Trustees continue to keep designated funds under review and the designated use of some funds may change if circumstances change.

In 2018 the trustees decided to establish two new Designated Funds totalling £490,000 to ensure that the Marjorie White legacy is spent only on major projects appropriate to the future development of Shiplake church.

Investments Schedule - Page 7 - lists the investments with their designations.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2022	2021
	Total £	Total £
Tangible fixed assets	0	0
Fixed asset investments	502,586	577,828
Heritage assets	250,000	250,000
Current assets	50,765	84,162
Creditors due within one year		(859)
Investments Adjustments		
	803,351	911,131

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SHIPLAKE WITH DUNSDEN**

YEAR ENDED 31 DECEMBER 2022

ADDITIONAL NOTES



The repairs to the wall at Shiplake are being funded by the Parish Council: they are giving £3,000 a year to this project. The funds at the year end were £6,800.



There is a legacy of £10,000 from the estate of Jane Gordon still to be spent. How it is spent has not yet been decided upon. It is specifically for Shiplake Church, not the Diocese or Dunsden.



During 2022, a donation of £17,000 was given to pay for the Rector's PAs and is not to be used for any other purpose.



The Doble Fund was spent in 2022 and will not be replaced.



The value of the funds held for the Dunsden Window in HSBC Deposit A/c at 31st December 2022 is: £21,965.