

Charity number: 1138065

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SHIPLAKE WITH DUNSDEN**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
SHIPLAKE WITH DUNSDEN**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
SHIPLAKE WITH DUNSDEN**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 202**

Trustees	Mrs R Appleby Mr J Bodman Mr P Chaimbault Mrs J Coulson Mr C Crouch Mr J Flinn Mrs L Glithro Mrs P Hughes Mrs R Jones Mrs W Robinson Revd R S Thewsey Mrs Y Watson
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Charity registered number	1138065
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Principal office	Church Office Church Lane Shiplake Henley-on-Thames Oxfordshire RG9 4BS
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Independent examiner	
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Bankers	HSBC 26 Broad Street Reading RG1 2BU
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
SHIPLAKE WITH DUNSDEN
YEAR ENDING 31 DECEMBER 2021
TRUSTEES' REPORT**

Dear Friends,

What a year 2021 has been , and I am sure, like me you are very happy to see the back of it with Covid restrictions and inconveniences in our daily lives that these restrictions caused. However, throughout all of 2021 we carried on providing services, both on-line and then face to face, pastoral care, funerals, baptisms and the occasional weddings - many of these have now been rearranged 4 or 5 times.

Looking back over the year has provided me with much food for thought, and an awful lot to be thankful for. During the year both Shiplake Church and Harpsden Church were redecorated. Shiplake Church was also re-lit and mostly re-wired, this has highlighted many beautiful features that have been hidden for many years.

Sadly, for many months of the year the church buildings were closed for public worship due to the Pandemic, but in 2021 we broadcast 192 services via our You Tube Channel which were watched by as many as 602 people for the funeral of Alan Mitchel to just 2 people for one of the Morning Prayers on Friday. These on-line services have helped to keep our congregations together, but are not the same as worshipping face to face. We had an average Sunday congregation of about 50 people which had dropped to about 20 when face to face worship was restarted.

Once our buildings were allowed to re-open many restrictions had to be put into place, from social distancing, hand sanitising, QI codes etc. etc, all of which took an incredible amount of work and I am indebted to Sarah for all her help in guiding the benefice over these medical matters. Thank you Sarah.

October saw the Benefice saying thank you to the two Michaels for their public ministry as they officially ceased from their public role in a special service at Shiplake Church on 17th October. Thank you to Michael Forrer and Michael Seymour-Jones for all their love and support that they have given to the Benefice in their ministry. They will be missed.

The year also saw many occasional offices:

Weddings 9

Funerals in church 14

Burials 6

Funerals at the Crematorium 13

Interment of ashes 4

All of which took much organising due to the Covid restrictions, and we continue to remember all the families who were not allowed to have funerals or weddings as they would have wished to in normal times.

Many thanks go to all those people who have worked tirelessly over the last year to ensure the smooth running of the church in the Benefice. Our lovely Church Wardens, PCC Secretaries, PCC Treasurer, Flower Teams, Bell Ringers, Choir members, Organists, Cleaners, Refreshment providers, the list goes on, but without all these wonderful people giving their time our churches would stop operating.

Special thanks though need to go to Sarah Nesbitt who, once more, has been such a support during last 12 months, and I am certain that without her support I would probably have been off at some time with stress. Pam Gordon has also been outstanding in her commitment to supporting the ministry of this Benefice, and finally Leigh Bartlett/Leadbetter, my PA, has been a real support to both myself and my colleagues, and the Wardens, as during the last year she has re-written the Terrier and Inventories for all three churches which has been a herculean task.

Thank you also, our lovely congregation for being patient with the clergy team when we have, inevitably, got things wrong during the year. I hope, and pray, that on the whole you think that we have managed to steer our Benefice Ship reasonably well during the Covid storm.

May God Bless you all.

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SHIPLAKE WITH DUNSDEN

Year ending 31 December 2021

INDEPENDENT EXAMINER'S REPORT

To the Managing Trustees

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Shiplake with Dunsden for the year ended 31 December 2021, which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 7th June 2022

Barbara Marston

Manscombe, Stoke Row, Henley, RG9 5QG

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ECCLESIASTICAL PARISH OF SHIPLAKE WITH DUNSDEN INVESTMENTS - FIXED ASSETS

	INVESTMENT PROVIDER	TO BE USED FOR	DATES OF PAYMENTS INTO HSBC CURRENT A/C	PAYMENT IN RESPECT OF
1	CCLA	Shiplake Church Bldg Main/ce	Interest paid monthly	Interest
2	CCLA	Shiplake Church Yard Main/ce	Interest paid monthly	Interest
3	BLACKROCK (formerly Charinco)	Shiplake Church Lands	Interest paid 20 Jan 20 April 20 July 20 Oct	Interest
4	M&G INVESTMENTS (formerly Charifund)	Shiplake Church Lands	Dividends paid late Feb/May/Aug/Nov	Dividends
5	INVESTEC - Medium Risk Balanced	Shiplake Church - unrestricted	Dividends/Interest paid early Jan/Apl/July/Oct	Interest/Divis
6	INVESTEC (Margery White legacy) - Medium Risk Balanced	Shiplake Church - unrestricted (PCC has ring-fenced £90K for Choir)	Gains are re-invested in this fund.	Interest/Divis
7	CCLA (Rampton Trust) - 682 shares	Maintenance/repair of Dunsden Church	Dividends are paid late Feb/May/Aug/Nov	Dividends
8	CCLA (Palmer Charity) - 770 shares - Original deposit was £651.64	Maintenance/repair of Dunsden Church	Dividends are paid late Feb/May/Aug/Nov	Dividends
	Charity Commission's Scheme dates back to 14th March 1958. Income to be used towards the costs of maintaining in good and efficient repair the parish church of Dunsden. PCC may accumulate income towards substantial repairs. Envelope 637. The investment is held in trust for the PCC by the Diocesan Board of Finance with interest being paid to Shiplake with Dunsden.			
9	Doble Fund (Donation)	Not known - RT to establish	Cash Deposited in HSBC current	N/A
10	Parish Nurse Fund (Donation)	As there is no longer a Parish Nurse, RT to establish what to do with fund.	Cash Deposited in HSBC current	N/A
	During 2013, funding was obtained from various donors to enable the PCC to establish a part-time Parish Nurse to provide any nursing support to parishioners. At 31 12 21, there was no Parish Nurse.			

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SHIPLAKE WITH DUNSDEN

YEAR ENDING 31 DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	2021
INCOMING RESOURCES	7-9	
Donations & Charitable Activities		93,998
Investment Income		3,388
Dunsden Window Appeal		22,510
Bank Interest		2
Church Hall Income		70
Harpsden Church contribution to Admin Costs		4,645
Fees for Weddings & Funerals		20,941
Shiplake College Donation		12,809
Total incoming resources		158,363
RESOURCES EXPENDED	10-11	
Charity Giving/Clergy Costs		80,852
Utilities & Premises Costs		20,557
Administration		4,191
Adjustments/Differences		(62,937)
Music Provision		5,584
Buildings/Grounds Maintenance		34,659
Total resources expended		82,906
NET INCOMING (OUTGOING) RESOURCES		75,457
Unrealised gain(loss) on investments		(375)
One investment - Investec (Margery White legacy)		
NET MOVEMENT IN FUNDS		75,082
Balances brought forward at 1 January 2021		808,748
Adjustment re 2020		111,066
BALANCES CARRIED FORWARD AT 31 December 2021		994,896

2020

106,086
6,435

112,521

167,665

167,665

(55,144)

(26,927)

(82,071)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SHIPLAKE WITH DUNSDEN

YEAR ENDING 31 DECEMBER 2021

BALANCE SHEET

			2021	
	Notes	£	£	£
ASSETS				
Fixed assets				
Tangible assets	13		-	
Heritage assets (Church Hall)	14		250,000	
Investments	15		577,828	
Balance at 31 December			<u>827,828</u>	
Current assets				
Other debtors/prepayments	16	2,862		19,271
Cash & bank		<u>81,300</u>		<u>83,706</u>
Total		<u>84,162</u>		<u>###</u>
Current liabilities				
Accruals and deferred income	17	859		5,835
Net current assets			83,303	
Adjustment re 2020			<u>83,765</u>	
Total net assets			<u>###</u>	

These accounts were approved by the Board of Trustees on the

Revd R Thewsey

2020
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250,000
517,401
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767,401

97,142
(28,869)
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835,674
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SHIPLAKE WITH DUNSDEN

YEAR ENDING 31 DECEMBER 2021

NOTES ON THE ACCOUNTS

1 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. The same accounting policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (FRS 102), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

The Parochial Church Council of The Ecclesiastical Parish of Shiplake With Dunsden meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or fair value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Heritage asset

The heritage asset is the freehold land and buildings comprising the Church Hall which was conveyed to the Parochial Church Council from the Diocese in 1977. Accordingly, on the advice of the Diocesan Board of Finance it is considered appropriate to use an estimated market value of £250,000 as indicated by the Diocesan Board of Finance at that time.

Tangible fixed assets

All assets costing more than £1,000 are capitalised.

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation or accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer equipment (if applicable) - 33.3% straight line

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SHIPLAKE WITH DUNSDEN

YEAR ENDING 31 DECEMBER 2021

NOTES ON THE ACCOUNTS

Debtors

Debtors are recognised at the transaction price less provision for impairment. A provision for the debtors is established when there is objective evidence that the charity will not be able to collect according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and other short-term highly liquid investments convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Trade creditors are recognised initially at the transaction price.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs).

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value if there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place.

2 STAFF NUMBERS

The average number of persons employed by the charity during the year is 0 (2020 - 0).

3 STAFF BANDING

No employees received employee benefits of more than £60,000.

4 TRUSTEE REMUNERATION AND BENEFITS

None of the trustees has been paid any remuneration or received any other benefits from an employment with the charity.

5 TRUSTEE EXPENSES

The Rector, who is also a Trustee, received reimbursement of expenses of £5,659 (2020: £7,320). There were no reimbursements to other Trustees (2020: £0).

6 RELATED PARTY TRANSACTIONS

There were no related party transactions in the reporting period.

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SHIPLAKE WITH DUNSDEN

YEAR ENDING 31 DECEMBER 2021

NOTES ON THE ACCOUNTS (CONTINUED)

7 INCOME FROM DONATIONS AND CHARITABLE ACTIVITIES

Gift aid - bank	12,541
Gift aid - Parish Giving Scheme	38,126
Tax recoverable on Gift aid	8,797
Loose plate collections	1,135
Fund-Raising Events	1,622
Donations, Appeals, etc	31,777
Dunsden Window Appeal	22,510

116,508

8 OTHER INCOME

Church hall income	70
Fees for weddings and funerals	20,941
Shiplake College Donation	12,809
Harpsden Contribution to Admin Costs	4,645

38,465

9 INVESTMENT INCOME

Bank Deposit Interest	2
Investments Interest/Dividends	3,388

3,390

158,363

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SHIPLAKE WITH DUNSDEN

YEAR ENDING 31 DECEMBER 2021

NOTES ON THE ACCOUNTS (CONTINUED)

Total 2021	Total 2020
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10 EXPENDITURE ON CHARITY GIVING/CLERGY COSTS

Giving to Agreed Charities	55	457
Parish Share	49,063	24,013
Parish Share: Weddings/Funerals	8,227	4,956
Henley Deanery Synod	384	
Working Expenses of Clergy Team & Rector's PA	21,573	33,397
Upkeep of services	1,550	1,805
Church hall running costs		50
	80,852	64,678

11 EXPENDITURE: OTHER

Gas & Electricity	6,822	
Water/Cleaning	2,476	8,370
Insurance	10,312	2,678
Security & Fire Safety	948	672
Accounting services	1,319	1,184
Admin, post, printing and stationery	2,235	1,981
Phone & Internet	634	
Organists/Choirs/Music Director	5,584	3,464
Maintenance of Shiplake Buildings	28,756	74,919
Maintenance of Shiplake Grounds	1,398	
Maintenance of Dunsden Buildings	487	8,169
Maintenance of Dunsden Grounds	4,019	1,550
Adjustments/Differences re 2020	(62,936)	
	2,054	102,987

TOTALS	82,906	167,665
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12 INDEPENDENT EXAMINER FEES

The Independent Examiner's Fee is:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SHIPLAKE WITH DUNSDEN**

YEAR ENDING 31 DECEMBER 2021

NOTES ON THE ACCOUNTS (CONTINUED)

13 FIXED ASSETS

There are none to report

14 HERITAGE ASSETS (Shiplake Church Hall)

Estimated Market value at 1 January 2021

Additions in the year

Revaluation in the year

Market value at 31 December 2020

15 INVESTMENTS

Market value at 1 January 2021

Additions in the year

Revaluation in the year

Market value at 31 December 2021

16 DEBTORS/PREPAYMENTS

2021

2862

17 CREDITORS

2021

Accruals and deferred income

859

	Total
£	£

Heritage Asset	Total
£	£

250,000

250,000

0

0

0

0

250,000	250,000
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Listed Securities	Total
£	£

517,401

517,401

15,195

15,195

45,232

45,232

577,828

577,828

2020

8,527

2020

6,527

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SHIPLAKE WITH DUNSDEN

YEAR ENDING 31 DECEMBER 2021

NOTES ON THE ACCOUNTS (CONTINUED)

Endowment funds

The Shiplake Lands Charity requires income to be spent equally between maintenance of the building and other.

(In Details of Funds also for clarity)

Shiplake churchyard

Shiplake churchyard maintenance is carried out by a separate trust fund not governed by the PCC

Fabric fund

The fabric fund is restricted to use for the maintenance of or improvements to Shiplake Church building

Dunsden

The Dunsden restricted funds are restricted to spending only for the benefit of All Saints Church, Dunsden and in accordance with any wishes expressed by donors of the funds, or their families.

Designated funds

Designated funds represent amounts set aside by trustees for particular future purposes. Trustees continue to keep designated funds under review and the designated use of some funds may change in circumstances change.

In 2018 the trustees decided to establish two new Designated Funds totalling £490,000 to ensure the Marjorie White legacy is spent only on major projects appropriate to the future development of Shiplake church.

Investments Schedule - Page 8 - lists the investments with their designations.

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2021	2020
	Total £	Total £
Tangible fixed assets	0	0
Fixed asset investments	577,828	517,401
Heritage assets	250,000	250,000
Current assets	84,162	47,604
Creditors due within one year	(859)	(6,257)
Investments Adjustments		45,232
	911,131	###

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SHIPLAKE WITH DUNSDEN**

YEAR ENDING 31 DECEMBER 2021

RESERVES

OPENING BALANCE 1ST JANUARY 2021	835,674
INCOME	158,363
EXPENDITURE	(82,906)
UNREALISED GAINS/LOSSES ON INVESTMENTS	(375)
CREDITORS	(859)
DEBTORS	2,862
	<hr/> 912,759
ADJUSTMENTS	82,137
END BALANCE 31ST DECEMBER 2021	<hr/> 994,896 <hr/>

