

Charity number: 1138065

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SHIPLAKE WITH DUNSDEN**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
SHIPLAKE WITH DUNSDEN**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
SHIPLAKE WITH DUNSDEN**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Mrs R Appleby Mr J Bodman Mr P Chaimbault Mrs J Coulson Mr C Crouch Mr J Flinn Mrs L Glithro Mrs P Hughes Mrs R Jones Mrs W Robinson Revd R S Thewsey Mrs Y Watson
Charity registered number	1138065
Principal office	Church Office Church Lane Shiplake Henley-on-Thames Oxfordshire RG9 4BS
Independent examiner	Trefor Llewellyn FCA Hill Farm House Ipsden Oxfordshire OX10 6AD
Bankers	HSBC 26 Broad Street Reading RG1 2BU

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Trustees Report for the Year Ended 31st December 2020

2020 has been a very challenging year due to the Covid 19 Pandemic which has affected all areas of society. Both Church buildings were closed for public worship and private prayer which was a very sad occasion. However, we immediately went on-line for our services so that worship did continue. Please look at the reports of the Clergy in the Annual Report for all the activities that took place during this time. The Rectors report is below and contains much of what happened.

Finance was severely hit during the first Lock Down with the investments losing over 40% of their value over the course of a week! Thankfully this has now been reversed but this dramatic reduction in the value of the investments resulted in the PCC, regretfully, not paying 100% of the Parish Share as money would have had to be withdrawn from the investments to contribute towards run costs and parish share.

Review of Activities - Rectors Annual Report

Dear friends

What a year 2020 turned out to be!

We, as a clergy team, had planned out the year back in October 2019 with lots of exciting events as well as the usual round of services - all was going well until Covid 19 struck!!!

However, even though we have had lockdowns during the year, a tremendous amount of work has been undertaken. Below are some of the highlights:

January

The Rector's new PA starts - Leigh Leadbetter - this post has been generously funded by a parishioner for three years, and my deepest thanks go to them for allowing Leigh to begin working for the church in this way. Leigh has been a real help during the year, and it will be lovely, once the Pandemic is over, to show Leigh what we 'normally' do in the church.

The start of a Pilgrim course looking at the Lord's Prayer. This course was very much appreciated by those who attended.

Appointment of Malcolm Harding as the new organist and choir master at Harpsden Church.

February

The start of a new Craft Group on a 1st Thursday each month in the afternoon in the Ark - a chance for parishioners to do crafts, have a cup of tea and have a chat.

Sarah ran a course on leading Intercessions.

Snowdrop Sunday at Dunsden - what an amazing day that was.

Our first Film Night at Dunsden Church - we showed 'The Greatest Showman.' This then led into our Lent course which looked at this film.

At Shiplake the rewiring and relighting work started with planning of the wiring routes. This work was started and then delayed due to the Pandemic but is now all completed, and the church looks absolutely stunning.

March - this is when the year started to fall apart!

The clergy team undertook Safeguarding Training on Domestic Abuse.

Mothering Sunday!!! Our first Live Streamed service as England entered its first Lockdown due to the Global Pandemic. Since then, all our services have been available to everybody via YouTube. This work has meant that Sarah and I were on a very steep learning curve - trying to understand how to stream services, how to broadcast every single day. By the end of December, we had broadcast services. Sarah and I were exhausted after Lockdown one and therefore reduced our on-line presence to Monday and Friday Morning Prayer and the Eucharist on Wednesday and Sunday - this pattern of worship has continued for the rest of the year - and beyond!

The Pandemic meant that all meetings then went on-line via Zoom, and I spent the first three weeks updating the contact list and distributing the Parishioners to members of the Clergy Team, the Wardens and the Pastoral Visiting Team so that we phoned/contacted every parishioner once a week (or less often if the Parishioner needed less support). A huge thanks needs to go to the Clergy, Wardens and Pastoral Team for the support that they have given to the Benefice over the last year - you are all gifts from God. Thank you.

April onwards....

This saw all our services continuing on-line, Sarah and I struggling with Government regulations as we sought to understand what was required of the church during different periods of the year. Sarah and I carried out Health and Safety Audits in all three churches and the Church Rooms to ensure that we were Covid secure and seating in the churches was limited to ensure social distancing could take place.

Many weddings were sadly cancelled but a few did take place but with very small numbers in attendance. Funerals were many! Sadly, we were not able to celebrate loved ones' lives as we would have wished to do under 'normal' situations. Numbers attending funerals ranged from none with just myself and the undertaker present, to a maximum of just 30 people!

The various different Government guidelines saw the church buildings reopened briefly for public worship, but with limited numbers being allowed to attend. We opened for Private Prayer at Dunsden, which was much appreciated, but stopped this when Winter came.

The PCCs met jointly to discuss how and what the Benefice could do during the Pandemic and decisions about opening and closing our church buildings were taken jointly as this was, and continues to be, an issue that affects the whole Benefice, and not just an individual church. The joint PCC decided to reclose for Public Worship after Christmas Morning to protect as many people as possible. This was a very wise decision as I had to go into isolation for 10 days after Christmas morning as one of the people attending had tested positive for Covid 19.

Late in June saw Pam helping Sarah and I out by kindly taking on the Friday Morning Prayer - Thank You Pam.

September saw Colin saying his farewells to the Diocese as he started his retirement in October. September also saw the final agreements to have Shiplake Church redecorated and during the year Harpsden had new gutters and downspouts installed and agreement was reached to redecorate the church during 2021.

Sadly during the year, we have had to say farewell to many loved parishioners: Rosemary Daniels, Jane Gordon, Angela Living, Alan Mitchell, Audrey Robb, and Tom Rosser - may they Rest in Peace and Rise in Glory.

Special thanks do have to go this year to Sarah. Sarah has been an absolutely amazing person d the Pandemic and has helped me tremendously in keeping the Benefice going during this very strange year. Thank you, Sarah.

The other person to specifically thank is my Matthew who has supported the benefice with his technological expertise, and loan of his broadcasting equipment. We really could not have done what we have done without his support. Thank you, Matthew.

I hope, and pray, that you have all been keeping safe and well during this difficult year, and we lc forward to an improved 2021! I also look forward to seeing you face to face during the year and l able to shake your hand and give you a hug.

With all God's Blessings

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SHIPLAKE WITH DUNSDEN

Year ending 31 December 2020

INDEPENDENT EXAMINER'S REPORT

To the Managing Trustees

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Shiplake with Dunsden for the year ended 31 December 2020, which are set out on pages 9 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Trefor Llewellyn FCA
Hill Farm House
Ipsden
Oxfordshire
OX10 6AD

Date:
9th November 2021

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SHIPLAKE WITH DUNSDEN

YEAR ENDING 31 DECEMBER 2020

STATEMENT OF FINANCIAL ACTIVITIES

INCOMING RESOURCES

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2020
Donations	7	74,187	0	6,000	0	80,187
Legacies	7	-	0	0	0	0
Charitable activities	8	25,899	0	0	0	25,899
Investments	9	3,403	0	833	2,199	6,435
Total incoming resources		103,489	0	6,833	2,199	112,521

RESOURCES EXPENDED

Raising funds	10	100,677	0	1,000	0	101,677
Charitable activities	11	62,653	0	3,335	0	65,988
Total resources expended		163,330	0	4,335	0	167,665

NET INCOMING (OUTGOING) RESOURCES

		(59,841)		2,498	2,199	(55,144)
Unrealised gain(loss) on investments	15	(20,284)	0	1,856	(8,499)	(26,927)
NET MOVEMENT IN FUNDS		(80,125)	0	4,354	(6,300)	(82,071)

Balances brought forward at 1 January 2020

BALANCES CARRIED FORWARD AT 31 December 2020

59,161	470,260	290,618	70,780	890,819
(20,964)	470,260	294,972	64,480	808,748

Total 2019

105,804
0
25,688
6,911

138,403

101,782
78,742

180,524

(42,121)

71,126

29,005

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SHIPLAKE WITH DUNSDEN

YEAR ENDING 31 DECEMBER 2020

BALANCE SHEET

		2020	
Notes	£	£	£
ASSETS			
Fixed assets			
Tangible assets	13	-	
Heritage assets	14	250,000	
Investments	15	517,401	
Balance at 31 December		767,401	
Current assets			
Other debtors/prepayments	16	8,527	19,271
Cash & bank		39,077	83,706
Total		47,604	###
Current liabilities			
Accruals and deferred income	17	6,257	5,835
Net current assets		41,347	
Total net assets		###	
CHARITABLE FUNDS			
Endowment funds		64,480	
Restricted funds		294,972	
Unrestricted/Designated funds		449,296	
		###	

These accounts were approved by the Board of Trustees on the
9th November 2021

Revd R Thewsey

2019
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250,000
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793,677

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890,819
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70,780
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SHIPLAKE WITH DUNSDEN

YEAR ENDING 31 DECEMBER 2020

NOTES ON THE ACCOUNTS

1 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statement are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parochial Church Council of The Ecclesiastical Parish of Shiplake With Dunsden meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Heritage asset

The heritage asset is the freehold land and buildings comprising the Church Hall which was conveyed to the Parochial Church Council from the Diocese in 1977. Accordingly, on the advice of the Diocesan Board of Finance it is considered appropriate to use an estimated market value of £250,000 as indicated by the Diocesan Board of Finance at that time.

Tangible fixed assets

All assets costing more than £1,000 are capitalised.

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed asset so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer equipment - 33.3% straight line

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SHIPLAKE WITH DUNSDEN

YEAR ENDING 31 DECEMBER 2020

NOTES ON THE ACCOUNTS

Debtors

Debtors are recognised at the transaction price less provision for impairment. A provision for the debtors is established when there is objective evidence that the charity will not be able to collect according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and other short-term highly liquid investments convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Trade creditors are recognised initially at the transaction price.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contract provisions of the instrument.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs).

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted price is unavailable, the price of a recent transaction for an identical asset provides evidence of fair value if there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place.

2 STAFF NUMBERS

The average number of persons employed by the charity during the year is 0 (2019 - 0).

3 STAFF BANDING

No employees received employee benefits of more than £60,000.

4 TRUSTEE REMUNERATION AND BENEFITS

None of the trustees has been paid any remuneration or received any other benefits from an employment with the charity.

5 TRUSTEE EXPENSES

The Rector, who is also a Trustee, received reimbursement of expenses of £7,320 (2019: £11,926). There were no reimbursements to other Trustees (2019: £313).

6 RELATED PARTY TRANSACTIONS

There were no related party transactions in the reporting period.

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SHIPLAKE WITH DUNSDEN**

YEAR ENDING 31 DECEMBER 2020

NOTES ON THE ACCOUNTS (CONTINUED)

7 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020	Total 2019
Gift aid - bank	10,043	0	0	10,043	22,719
Gift aid - envelopes	579	0	0	579	3,817
Gift aid - Parish Giving Scheme	22,275	0	0	22,275	15,840
Tax recoverable on Gift aid	10,544	0	0	10,544	19,112
Loose plate collections and other planned giving	1,915	0	0	1,915	5,006
Appeals and donations	23,159	6,000	0	29,159	7,023
Dunsden re-decoration	387	0	0	387	29,287
Shiplake lighting fund	0	0	0	-	3,000
Harpsden Share Benef. Admin. Costs	5,285	0	0	5,285	0
	74,187	6,000	0	80,187	105,804

8 CHARITABLE ACTIVITIES INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020	Total 2019
Fundraising events	2,341	0	0	2,341	641
Book sales	0	0	0	0	0
Church hall income	0	0	0	0	6,672
Fees for weddings and funerals	12,880	0	0	12,880	7,875
Shiplake College Donations	10,679	0	0	10,679	10,500
Shiplake choir fund	0	0	0	0	0
	25,899	0	0	25,899	25,688

9 INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020	Total 2019
Bank Deposit Interest	1,802	0	0	1,802	203
Dividends	1,601	833	2,199	4,633	6,708
	3,403	833	2,199	6,435	6,911

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SHIPLAKE WITH DUNSDEN**

YEAR ENDING 31 DECEMBER 2020

NOTES ON THE ACCOUNTS (CONTINUED)

10 COSTS OF RAISING FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2020	Total 2019
Light, heat, water and cleaning	8,370	0	0	0	8,370	8,366
Security, fire and safety	672	0	0	0	672	1,330
Insurances - churches	2,678	0	0	0	2,678	7,256
Property maintenance - Shiplake	74,919	0	0	0	74,919	32,042
Property maintenance - Dunsden	7,169	0	1,000	0	8,169	34,272
Organist fees and expenses	3,464	0	0	0	3,464	6,132
Upkeep of services	1,805	0	0	0	1,805	1,921
Churchyard maintenance - Dunsden	1,550	0	0	0	1,550	1,160
Church hall running costs	0	0	0	0	0	7,639
Flowers	50	0	0	0	50	190
Cost of fundraising events	0	0	0	0	0	26
Depreciation	0	0	0	0	0	1,448
	100,677	0	1,000	0	101,677	###

Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2020	Total 2019
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11 EXPENDITURE ON CHARITABLE ACTIVITIES

Giving to agreed charities	456	0	0	0	456	736
Parish share	24,013	0	0	0	24,013	55,633
Parish share weddings and funerals	4,956	0	0	0	4,956	0
Working expenses of Clergy Team	23,149	0	0	0	23,149	15,694
Benefice office costs (share of)	869	0	166	0	1,035	0
Benefice office support	6,045	0	3,169	0	9,213	0
Accounting services	1,034	0	0	0	1,034	2,220
Admin, post, printing and stationery	1,569	0	0	0	1,569	3,541
Recruitment costs	0	0	0	0	0	0
Henley Deanery Synod Levy	0	0	0	0	0	634
Legal and professional fees	150	0	0	0	150	0
Advertising costs	0	0	0	0	0	284
Mission and Training	412	0	0	0	412	0
	62,653	0	3,335	0	65,988	78,742

12 INDEPENDENT EXAMINER FEES

The Independent Examiner has not charged a fee for which the PCC is very grateful.
(£350 - 2019 charge)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SHIPLAKE WITH DUNSDEN**

YEAR ENDING 31 DECEMBER 2020

NOTES ON THE ACCOUNTS (CONTINUED)

13 FIXED ASSETS

Computer Equipment	Total
£	£

Cost at 1 January 2020	5,213	5,213
Additions in the year	0	0
Cost at 31 December 2020	5,213	5,213
Depreciation at 1 January 2020	5,213	5,213
Charge for the year	0	0
Depreciation at 31 December 2020	0	0
Net book value at 31 December 2020	0	0
Net book value at 31 December 2019	0	0

14 HERITAGE ASSETS

Heritage Asset	Total
£	£

Estimated Market value at 1 January 2020	250,000	250,000
Additions in the year	0	0
Revaluation in the year	0	0
Market value at 31 December 2020	250,000	250,000

15 INVESTMENTS

Listed Securities	Total
£	£

Market value at 1 January 2020	543,677	543,677
Additions in the year	651	651
Revaluation in the year	(26,927)	(26,927)
Market value at 31 December 2020	517,401	517,401

16 DEBTORS/PREPAYMENTS

2020
£

2019
£

(£3,873 is owed by Harpsden PCC to Shiplake & Dunsden
-benefice costs [Debtors 2]; £4,654 is prepayment of 2020/21
Insurance Premium)

8,527

19,271

17 CREDITORS

2020
£

2019
£

Accruals and deferred income

6,527

5,835

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SHIPLAKE WITH DUNSDEN**

YEAR ENDING 31 DECEMBER 2020

NOTES ON THE ACCOUNTS (CONTINUED)

18 STATEMENT OF FUNDS

	2020 Opening £	2020 Income £	2020 Expense £	Transfer in/ (out) £	Gains/ (losses) £	2020 Closing £
Designated funds						
M White fund	380,260	0	0	0	0	380,260
Choir fund	90,000	0	0	0	0	90,000
	470,260	0	0	0	0	470,260
General funds						
General fund	59,161	103,489	(163,330)	0	(20,284)	(20,964)
Total unrestricted funds	529,421	103,489	(163,330)	0	(20,284)	449,296
Endowment funds						
Endowment funds	70,780	2199	0	0	(8,499)	64,480
Restricted funds						
Fabric	28,553	6,833	(3,635)	0	0	31,751
Dunsden	7,386	0	0	0	1,856	9,242
Doble fund	2,000	0	0	0	0	2,000
Rector's discretion	1	0	0	0	0	1
Choir fund	418	0	0	0	0	418
Parish nurse	1,560	0	0	0	0	1,560
Church room	250,000	0	0	0	0	250,000
Prance memorial fund	700	0	(700)	0	0	-
Total Endowment & Restricted Funds	361,398	9,032	(4,335)	0	(6,643)	359,452
Total of funds	890,819	112,521	(167,665)	-	(26,927)	808,748

	2019 Opening £	2019 Income £	2019 Expense £	Transfer in/ (out) £	Gains/ (losses) £	2019 Closing £
Designated funds						
M White fund	400,000	0	(19,740)	400,000	0	380,260
Choir fund	90,000	0	-	90,000	0	90,000
	490,000	0	(19,740)	490,000	0	470,260
General funds						
General fund	25,447	102,407	(127,663)	0	58,970	59,161
Total unrestricted funds	515,447	102,407	(147,403)	490,000	58,970	529,421
Endowment funds						
Endowment funds	63,010	2,725	(2,725)	0	7,770	70,780
Restricted funds						
Fabric	28,378	175	0	0	0	28,553
Shiplake Decoration	0	3,000	(3,000)	0	0	-
Dunsden	0	30,096	(30,096)	0	7,386	7,386
Doble fund	2,000	0	0	0	0	2,000
Rector's discretion	1	0	0	0	0	1
Choir fund	418	0	0	0	0	418
Parish nurse	1,560	0	0	0	0	1,560
Church room	250,000	0	0	0	0	250,000
Prance memorial fund	1,000	0	(300)	0	0	700
Total Endowment & Restricted Funds	346,367	35,996	(36,121)	0	15,156	361,398
Total of funds	861,814	138,403	(183,524)	490,000	74,126	890,819

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SHIPLAKE WITH DUNSDEN

YEAR ENDING 31 DECEMBER 2020

NOTES ON THE ACCOUNTS (CONTINUED)

Endowment funds

In 2018 the Trustees decided to transfer the total amount of the Palmer and Rampton Endowment Funds into the Dunsden Fabric Restricted Fund to cover the major expenditure undertaken on improvements to the church fabric. The underlying investments have been retained and future income will be available for the maintenance of Dunsden church. The Shiplake Lands Charity requires income to be spent equally between maintenance of the building and other.
(In Details of Funds also for clarity)

Shiplake churchyard

Shiplake churchyard maintenance is carried out by a separate trust fund not governed by the PCC.

Fabric fund

The fabric fund is restricted to use for the maintenance of or improvements to Shiplake Church buildings. As work on the Sunday Club building is now complete the deficit on the fund set up to finance the cost has been transferred to the fabric fund.

Dunsden

The Dunsden restricted funds are restricted to spending only for the benefit of All Saints Church, Dunsden and in accordance with any wishes expressed by donors of the funds, or their families.

Parish nurse

During 2013 funding was obtained from various donors to enable the PCC to establish a part-time parish nurse to provide any nursing support to parishioners.

Designated funds

Designated funds represent amounts set aside by trustees for particular future purposes. Trustees continue to keep designated funds under review and the designated use of some funds may change if circumstances change.

In 2018 the trustees decided to establish two new Designated Funds totalling £490,000 to ensure that the Marjorie White legacy is spent only on major projects appropriate to the future development of Shiplake church.

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2020			
	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Tangible fixed assets	0	0	0	0
Fixed asset investments	443,679	9,242	64,480	517,401
Heritage assets	0	250,000	0	250,000
Current assets	11,874	35,730	0	47,604
Creditors due within one year	(6,257)	0	0	(6,257)
	449,296	###	64,480	###

	2019			
	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Tangible fixed assets	0	0	0	0
Fixed asset investments	468,511	4,386	70,780	543,677
Heritage assets	0	250,000	0	250,000
Current assets	66,745	36,232	0	102,977
Creditors due within one year	(5,835)	0	0	(5,835)
	529,421	###	70,780	###