

**REGISTERED COMPANY NUMBER: 05870668 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1138059**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2023**  
**FOR**  
**CLUB 4U LIMITED**

**CLUB 4U LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

## **CLUB 4U LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST AUGUST 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Club 4U Limited was established in 2006 to provide and/or assist in the provision of childcare and educational services for the benefit of the community, in particular (without limitation) out of school care services in the area of Eastfield and Westfield schools. The management committee members are by invitation and include parents of Eastfield and Westfield schools, Company Secretary and members of staff. The Annual General Meeting is in July.

Club 4U Limited is committed to working in partnership with parents/carers to provide safe stimulating and enjoyable childcare for all children. We do this through open, fair and clearly communicated policies. It is available for children from 2 years to 11 years. The Playgroup is housed inside of Eastfield Infant and Nursery School and Out of School club uses two mobile units at Westfield Junior School.

Club 4U Limited is wholly independent and is funded by fees paid by the parents of children and also by the funding grants paid in respect of eligible children.

Club 4U Limited employs 12 staff, comprising Playgroup Manager (BaHons in Early Years), Playgroup Deputy (L3) and Playworkers trained to required level. There is also a nominated Special Educational Needs Co-ordinator (SENCo and ENCO) who receive up to date training on a regular basis. Staff constantly upgrade their skills by attending various training courses; First Aid; Child Protection / Safeguarding; SENCo; Designated Person and Basic Food Hygiene.

Club 4U Limited is registered with OFSTED (No. EY334239) and is inspected by them on a regular basis to ensure quality of care and adequacy of premises. Club 4U Limited is a member of the Pre-School Learning Alliance (PLA) and is insured through them.

Club 4U Playgroup is open to all families in the community and children may start at 2 years. Places are allocated from the list of registered children in date of birth order for Playgroup. Playgroup is restricted to a maximum of 20 children per session.

The Out of School and Holiday Club is committed to providing a fair and open admission system for children aged between 3-11 years. During term-time, out of school care is available to children who attend Eastfield and Westfield schools. During the holidays, the provision is opened up to the wider community. Club 4U Limited offers both morning and afternoon sessions during term time and full days during holiday periods.

Healthy snacks are provided.

Activities on offer to the children include:

Messy play (paint, gluing, water play, sand and dough)  
Construction toys of varying design  
Fine motor skills activities (jigsaws, pegboards, threading, etc.)  
Miniature play (dolls house, farm, cars, zoo, etc.)  
Imaginative role play (dressing up, doctors, firemen, vets, etc.)  
Outdoor play

Club 4U Limited has a planned curriculum which combines both free play and more structured activities.

#### **FINANCIAL REVIEW**

Financial statements for the year ended are attached. Income has increased significantly this year and overheads are also up on last year and as a result this year there is a surplus for the year of £9,077 compared to last year's deficit of £25,680. There are significant reserves and the long-term aim is to have a purpose-built permanent building at some point in the future.

## **CLUB 4U LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST AUGUST 2023**

#### **FINANCIAL REVIEW**

The Directors acknowledged that measures had to be taken to change the structure of Club 4U Limited to ensure its continued existence meet its defined purpose. During the year (September 2017 to August 2018) the Directors decided to invest in two new management positions, due to staffing challenges but in September 2023 the position was made obsolete and Playgroup and Out of School club are run by settings' managers reporting directly to the Board of Directors.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05870668 (England and Wales)

##### **Registered Charity number**

1138059

##### **Registered office**

Eastfield Infant and Nursery School  
Pig Lane  
St. Ives  
Cambs  
PE27 5QT

##### **Trustees**

J Cridland	
C Akers	(resigned 1.12.2022)
M Hornackova	(appointed 1.9.2022)
K Gallagher	
R Archontides	(appointed 28.2.2023)

##### **Company Secretary**

V J Windmill	(resigned 28.2.2023)
S Beckova	(appointed 28.2.2023)

##### **Independent examiner**

H Tacconi (FCA)  
Tacconi Green and Co  
Accountants  
32a East Street  
St. Ives  
Cambs  
PE27 5PD

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16th May 2024 and signed on its behalf by:

  
.....

J Cridland - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**CLUB 4U LIMITED**

**Independent examiner's report to the trustees of Club 4U Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2023 which are set out on pages 4 to 10.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H Tacconi (FCA)  
Tacconi Green and Co  
Accountants  
32a East Street  
St. Ives  
Cambs  
PE27 5PD

Date:

21/5/2024

**CLUB 4U LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST AUGUST 2023**

	Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>				
Grants and fees	<u>162,693</u>	<u>-</u>	<u>162,693</u>	<u>122,963</u>
<b>Total</b>	162,693	-	162,693	122,963
 <b>EXPENDITURE ON</b>				
Charitable activities	<u>(153,616)</u>	<u>-</u>	<u>(153,616)</u>	<u>(148,643)</u>
<b>NET INCOME/(EXPENDITURE)</b>	9,077	-	9,077	(25,680)
 <b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	<u>145,135</u>	<u>-</u>	<u>145,135</u>	<u>170,815</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>154,212</u></u>	<u><u>-</u></u>	<u><u>154,212</u></u>	<u><u>145,135</u></u>

The notes form part of these financial statements

**CLUB 4U LIMITED**

**BALANCE SHEET AT 31ST AUGUST 2023**

		Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	5	2,347	-	2,347	266
Cash at bank and in hand		<u>155,394</u>	<u>-</u>	<u>155,394</u>	<u>156,194</u>
		157,741	-	157,741	156,460
<b>CREDITORS</b>					
Amounts falling due within one year	6	(3,529)	-	(3,529)	(11,325)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>154,212</u>	<u>-</u>	<u>154,212</u>	<u>145,135</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>154,212</u>	<u>-</u>	<u>154,212</u>	<u>145,135</u>
<b>NET ASSETS</b>		<u>154,212</u>	<u>-</u>	<u>154,212</u>	<u>145,135</u>
<b>FUNDS</b>	7				
Unrestricted funds				154,212	145,135
Restricted funds				<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>154,212</u>	<u>145,135</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 16<sup>th</sup> May 2024 and were signed on its behalf by:



.....  
J Cridland -Trustee

The notes form part of these financial statements

## **CLUB 4U LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST AUGUST 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

#### **3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
Playworkers	10	12
Other	<u>2</u>	<u>2</u>
	<u>12</u>	<u>14</u>

No employees received emoluments in excess of £60,000.



**CLUB 4U LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31ST AUGUST 2023**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Grants and fees	<u>122,963</u>	<u>-</u>	<u>122,963</u>
<b>Total</b>	122,963	-	122,963
 <b>EXPENDITURE ON</b>			
Charitable expenditure	<u>(148,643)</u>	<u>-</u>	<u>(148,643)</u>
<b>Total</b>	<u>(148,643)</u>	<u>-</u>	<u>(148,643)</u>
 <b>NET INCOME/(EXPENDITURE)</b>	(25,680)	-	(25,680)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>170,815</u>	<u>-</u>	<u>170,815</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>145,135</u>	<u>-</u>	<u>145,135</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b> £	<b>2022</b> £
Trade debtors	2,347	16
Prepayments	<u>-</u>	<u>250</u>
	<u>2,347</u>	<u>266</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b> £	<b>2022</b> £
Trade creditors	201	136
Social security and other taxes	2,285	404
Receipts in advance	-	10,135
Accrued expenses	815	650
Other creditors	<u>228</u>	<u>-</u>
	<u>3,529</u>	<u>11,325</u>

**CLUB 4U LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31ST AUGUST 2023**

**7. MOVEMENT IN FUNDS**

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	145,135	9,077	154,212
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>145,135</u>	<u>9,077</u>	<u>154,212</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	162,693	(153,616)	9,077
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>162,693</u>	<u>(153,616)</u>	<u>9,077</u>

**Comparatives for movement in funds**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted Funds</b>			
General fund	170,815	(25,680)	145,135
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>170,815</u>	<u>(25,680)</u>	<u>145,135</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	122,963	(148,643)	(25,680)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>122,963</u>	<u>(148,643)</u>	<u>(25,680)</u>

**CLUB 4U LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31ST AUGUST 2023**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	<u>170,815</u>	<u>(16,603)</u>	<u>154,212</u>
<b>TOTAL FUNDS</b>	<u><u>170,815</u></u>	<u><u>(16,603)</u></u>	<u><u>154,212</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<u>285,656</u>	<u>(302,259)</u>	<u>(16,603)</u>
<b>TOTAL FUNDS</b>	<u><u>285,656</u></u>	<u><u>(302,259)</u></u>	<u><u>(16,603)</u></u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st August 2023.

**CLUB 4U LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST AUGUST 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Grants and fees</b>		
Fee income	110,483	83,897
Grant funding	44,539	30,500
Other income	7,061	8,543
Interest received	<u>610</u>	<u>23</u>
	<u>162,693</u>	<u>122,963</u>
<b>Total incoming resources</b>	162,693	122,963
<b>EXPENDITURE</b>		
<b>Charitable expenses</b>		
Wages	104,505	101,612
Rent	29,041	23,873
Insurance	907	1,026
Subscriptions	375	310
Telephone	348	315
Postage, stationery & advertising	1,073	510
Computer costs	2,445	-
Premises costs & repairs	218	417
Sundries & donations	186	756
Caretaking & cleaning costs	1,993	2,185
Sundry equipment & toys	5,637	2,527
Food costs	2,486	2,548
Accountancy	795	650
Payroll costs	1,328	1,221
Management charges	-	9,113
Training costs	810	477
Professional fees	1,372	999
Bank charges	<u>97</u>	<u>104</u>
	<u>                    </u>	<u>                    </u>
<b>Total resources expended</b>	(153,616)	(148,643)
	<u>                    </u>	<u>                    </u>
<b>Net income / (expenditure)</b>	<u><u>9,077</u></u>	<u><u>(25,680)</u></u>