

REGISTERED COMPANY NUMBER: 05870668 (England and Wales)
REGISTERED CHARITY NUMBER: 1138059

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2020
FOR
CLUB 4U LIMITED

Taconi Green and Co
Accountants
32a East Street
St. Ives
Cambs
PE27 5PD

CLUB 4U LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2020

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CLUB 4U LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Club 4 U Ltd was established in 2006 to provide and/or assist in the provision of childcare and educational services for the benefit of the community, in particular (without limitation) out of school care services in the area of Eastfield and Westfield schools. The management committee members are by invitation and include parents, governors of Eastfield and Westfield schools and members of staff. The Annual General Meeting is in July.

Club 4 U Ltd is committed to working in partnership with parents/carers to provide safe stimulating and enjoyable childcare for all children. We do this through open, fair and clearly communicated policies. It is available for children from 2 years to 11 years. It is housed in two mobile buildings in the grounds of Eastfield Infant and Nursery School, and has temporary use of space at Westfield Junior School.

Club 4 U Ltd is wholly independent and is funded by fees paid by the parents of children and also by the funding grants paid in respect of eligible children.

Club 4 U Ltd employs 15 staff, comprising Head of Service (Level 3 Playwork), Playgroup Leader (Foundation Degree in Early Years), Playworkers and Playgroup Assistants trained to required levels and a Company Secretary. There is also a nominated Special Educational Needs Co-ordinator (SENCo) who receives up to date training on a regular basis. Staff constantly upgrade their skills by attending various training courses; First Aid; Child Protection / Safeguarding; SENCo; Designated Person; Basic Food Hygiene; Supporting Boys; CAF support is received through Eastfield School via the SEN.

Club 4U Ltd is registered with OFSTED (No. EY334239) and is inspected by them on a regular basis to ensure quality of care and adequacy of premises. Club 4 U Ltd is a member of the Pre-School Learning Alliance (PLA) and is insured through them.

Club 4 U Playgroup is open to all families in the community and children may start at 2 years. Places are allocated from the list of registered children in date of birth order for Playgroup. Playgroup is restricted to a maximum of 20 children per session.

The Out of School and Holiday Club is committed to providing a fair and open admission system for children aged between 3-11 years. During term-time, out of school care is available to children who attend Eastfield and Westfield schools. During the holidays, the provision is opened up to the wider community. Club 4 U Ltd offers both morning and afternoon sessions during term time and full days during holiday periods.

Healthy snacks are provided.

Activities on offer to the children include:

Messy play (paint, gluing, water play, sand and dough)
Construction toys of varying design
Fine motor skills activities (jigsaws, pegboards, threading, etc.)
Miniature play (dolls house, farm, cars, zoo, etc.)
Imaginative role play (dressing up, doctors, firemen, vets, etc.)
Outdoor play

Club 4 U Ltd has a planned curriculum which combines both free play and more structured activities.

FINANCIAL REVIEW

Financial statements for the year ended are attached. Income has increased significantly this year and overheads are also up on last year and as a result this year there is a deficit for the year of £28,001 compared to last year's deficit of £3,685. There are significant reserves and the long term aim is to have a purpose built permanent building at some point in the future.

CLUB 4U LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020

FINANCIAL REVIEW

The Directors acknowledged that measures had to be taken to change the structure of Club 4 U Ltd to ensure its continued existence meet its defined purpose. During the year (September 2017 to August 2018) the Directors decided to invest in two new management positions, due to staffing challenges.

The Directors have discussed a strategic plan to realign the business. During this 3 year period the surplus/profit will be reduced and a maximum of 10% capital will be spent/invested.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05870668 (England and Wales)

Registered Charity number

1138059

Registered office

Eastfield Infant and Nursery School
Pig Lane
St. Ives
Cambs
PE27 5QT

Trustees

Mrs K Gallagher
Mrs J Cridland
Mrs C Akers
Ms M Hornackova

Company Secretary

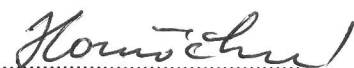
Ms V J Windmill

Independent examiner

Henry Tacconi
Tacconi Green and Co
Accountants
32a East Street
St. Ives
Cambs
PE27 5PD

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18th May 2021 and signed on its behalf by:



Ms M Hornackova - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CLUB 4U LIMITED

Independent examiner's report to the trustees of Club 4U Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2020 which are set out on pages 4 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

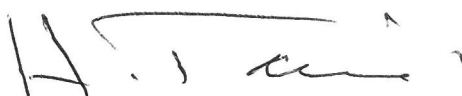
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Henry Tacconi
Tacconi Green and Co
Accountants
32a East Street
St. Ives
Cambs
PE27 5PD

Date:

19-5-2021

CLUB 4U LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2020

	Unrestricted fund	Restricted fund	2020 Total funds	2019 Total funds
Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	<u>133,641</u>	<u>-</u>	<u>133,641</u>	<u>179,402</u>
Total	133,641	-	133,641	179,402
 EXPENDITURE ON				
Other	<u>161,642</u>	<u>-</u>	<u>161,642</u>	<u>183,087</u>
NET INCOME/(EXPENDITURE)	(28,001)	-	(28,001)	(3,685)
 RECONCILIATION OF FUNDS				
Total funds brought forward	<u>231,132</u>	<u>-</u>	<u>231,132</u>	<u>234,817</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>203,131</u></u>	<u><u>-</u></u>	<u><u>203,131</u></u>	<u><u>231,132</u></u>

The notes form part of these financial statements

CLUB 4U LIMITED

BALANCE SHEET AT 31ST AUGUST 2020

		Unrestricted fund	Restricted fund	2020 Total funds	2019 Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	5	1,262	-	1,262	1,008
Cash at bank and in hand		<u>204,311</u>	<u>-</u>	<u>204,311</u>	<u>240,482</u>
		205,573	-	205,573	241,490
CREDITORS					
Amounts falling due within one year	6	(2,442)	-	(2,442)	(10,358)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>203,131</u>	<u>-</u>	<u>203,131</u>	<u>231,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>203,131</u>	<u>-</u>	<u>203,131</u>	<u>231,132</u>
NET ASSETS		<u>203,131</u>	<u>-</u>	<u>203,131</u>	<u>231,132</u>
FUNDS	7				
Unrestricted funds				203,131	231,132
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>203,131</u>	<u>231,132</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

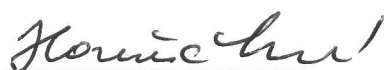
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 18th May 2021 and were signed on its behalf by:



Ms M Hornackova - Trustee

The notes form part of these financial statements

CLUB 4U LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2020 nor for the year ended 31st August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2020 nor for the year ended 31st August 2019.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Playworkers	13	12
Other	<u>2</u>	<u>2</u>
	<u>15</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

CLUB 4U LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST AUGUST 2020

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>179,402</u>	<u>-</u>	<u>179,402</u>
Total	179,402	-	179,402
 EXPENDITURE ON			
Other	<u>183,087</u>	<u>-</u>	<u>183,087</u>
Total	<u>183,087</u>	<u>-</u>	<u>183,087</u>
 NET INCOME/(EXPENDITURE)	(3,685)	-	(3,685)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>234,817</u>	<u>-</u>	<u>234,817</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>231,132</u></u>	<u><u>-</u></u>	<u><u>231,132</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	234	-
Prepayments	<u>1,028</u>	<u>1,008</u>
	<u><u>1,262</u></u>	<u><u>1,008</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	125	-
Social security and other taxes	-	1,605
Receipts in advance	1,707	7,923
Accrued expenses	<u>610</u>	<u>830</u>
	<u><u>2,442</u></u>	<u><u>10,358</u></u>

CLUB 4U LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST AUGUST 2020

7. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	231,132	(28,001)	203,131
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>231,132</u>	<u>(28,001)</u>	<u>203,131</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,641	(161,642)	(28,001)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>133,641</u>	<u>(161,642)</u>	<u>(28,001)</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted Funds			
General fund	234,817	(3,685)	231,132
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>234,817</u>	<u>(3,685)</u>	<u>231,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	179,402	(183,087)	(3,685)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>179,402</u>	<u>(183,087)</u>	<u>(3,685)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	234,817	(31,686)	203,131
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>234,817</u>	<u>(31,686)</u>	<u>203,131</u>

CLUB 4U LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST AUGUST 2020

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>313,043</u>	<u>(344,729)</u>	<u>(31,686)</u>
TOTAL FUNDS	<u><u>313,043</u></u>	<u><u>(344,729)</u></u>	<u><u>(31,686)</u></u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2020.

CLUB 4U LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fee income	96,045	156,767
Grant funding	20,363	22,635
Other income	16,691	-
Interest received	542	-
	<u>133,641</u>	<u>179,402</u>
Total incoming resources	133,641	179,402
 EXPENDITURE		
Support costs		
Management		
Wages	127,816	129,789
Rent	15,300	20,554
Insurance	1,074	970
Subscriptions	389	455
Telephone	923	674
Postage, stationery & advertising	1,506	2,923
Premises costs & repairs	37	436
Sundries & donations	1,156	1,776
Caretaking & cleaning costs	2,022	3,586
Sundry equipment & toys	2,844	4,722
Food costs	1,779	2,323
Accountancy	610	595
Payroll costs	1,666	1,597
Management charges	3,500	6,000
Training costs	487	5,769
Professional fees	420	796
	<u>161,529</u>	<u>182,965</u>
Finance		
Bank charges	<u>113</u>	<u>122</u>
Total resources expended	161,642	183,087
	<u> </u>	<u> </u>
Net (expenditure)	<u><u>(28,001)</u></u>	<u><u>(3,685)</u></u>