

## TREASURER'S REPORT AND ANNUAL ACCOUNTS FOR 2021

The layout of the figures has been changed on page one in two respects: I have included the pre-pandemic 2019 Receipts and Payments to give a true picture of our financial position at the end of 2021, and I have moved the CCLA Deposit Fund from a Restricted to a General Fund.

Regarding **Receipts**, Regular Income has dropped markedly over the past two years with several Standing Orders stopping for various reasons, but most especially in Unplanned Giving (loose change weekly collections). However, the card reader raised nearly £1,000 which makes it a welcome addition to the giving options available.

Fees have bounced back from the 2020 low with a number of banns being read in the summer.

Fund raising income remains low as we have not had our large-scale Christmas raffle for the past two years.

Crypt Hire income has been picking up in the last few months of 2021, but still falls a long way short of the 2019 income.

Church Hire income has included more than £500 from the *Church of Christ* who decamped from St Margaret the Queen when their heating system failed.

I have been more assiduous in reclaiming VAT over the past two years.

Concerning **Payments**, the Parish Pledge to the Diocese has been paid in full and on time.

Repairs (and building maintenance) was substantially higher in 2021 mainly because of the cost of a long overdue electrical inspection (£2,800 + VAT) and the refitting of outside lighting on the north side of church (£2,000+). We are able to reclaim VAT for amounts over £100.

Utilities costs have dropped since 2019 with more favourable fixed price contracts for both gas and electricity.

The **CCLA Deposit Fund** in early years was designated as the Fabric Reserve Fund intended for the upkeep of the building, and so treated as a Restricted Fund. However, in the past two years we have had to draw very heavily on these reserves for general running costs, and so must now regard this as a General Fund.

The **Sacristy Fund** has had the amount paid from the General Fund for sacristy costs in 2020 and 2021 (totalling £3,426.65) transferred across, but an adjustment was made to increase the Sacristy Fund to the correct figure of £6,889.07 (prior to the above transfer).

Unfortunately, I miscalculated this, hence the movement to-and-from these accounts at the end of December.

As noted each year, the **Charity Fund** Receipts and Payments refer to banking within the year January-December. Monies which were collected and paid straight to charities, such as the Romanian Orphanage, are therefore not included in these figures.

The figures for the **Organ** and **Choir Funds** are noted in detail and so do not need further comment.

As noted above, our finances took a big hit over the past two years, but things are starting to pick up in Crypt and Church Hire. We do need to address the matter of reduced congregational giving with a Stewardship Sunday later in the year.

Our biggest financial cushion is our CCLA holdings, the Investment and Property Funds, and their dividend payments. We will be selling shares to fund major projects this year – most notably the new lighting in church but we will still have sufficient reserves to continue to be financially viable.


Simon Launchbury  
(Treasurer)

## ST PETER'S CHURCH, STREATHAM

The Members  
St Peter's Church  
Leigham Court Road  
London  
SW16 2SD

### ACCOUNTS FOR THE YEAR ENDING 31/12/2021

On behalf of the PCC, I present the Accounts for the year ending 31 December 2021.

  
Simon Launchbury  
Treasurer to the Parochial Church Council  
3 Dodbrooke Road, London SE27 0PF

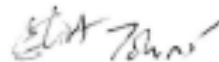
### INDEPENDENT EXAMINER'S STATEMENT

I have reviewed the accounts for the year ending 31 December 2021. The review has included a study of the ledgers, bank statements, payments by bank or cash with the relevant vouchers, service collections, other payments to the bank, together with the vouchers. I have verified the balances.

The review has included payments to and from the Restricted Funds.

The minutes and papers of the PCC and the Buildings and Finance Committee, including the Treasurer's reports, were available for inspection on request.

I confirm that the PCC accounts are an accurate reflection of the financial position as at 31 December 2021. There are no matters which have come to light during my review which should be reported to the Members of Church Council.



Eliot Johns, Nunhead, SE15

APPROVED BY THE PAROCHIAL CHURCH COUNCIL ON 28 Mar 2022



Fr Steffan Matthias, Chairman



**St. Peter's Church, Streatham**  
**Financial Statement at 31-12-2021**  
**Receipts and Payments Account**

	2019	2020	2021
	£	£	£
<b>General Fund</b>			
<b>Receipts</b>			
<u>Regular Income</u>			
Planned	37,476.06	33,856.91	32,773.83
Unplanned	7,305.90	1,722.75	2,371.30
Card Reader Donations	0.00	778.29	949.40
Income Tax Recovered	11,406.68	6,593.66	8,582.33
	<u>56,188.64</u>	<u>42,951.61</u>	<u>44,676.86</u>
<u>Other Income</u>			
Donations (excluding below)	3,570.42	4,995.30	4,405.21
Fr Steffan's welcomegift	0.00	845.00	0.00
Bequests	500.00	0.00	700.00
Grants	0.00	500.00	614.00
Fees	1,734.00	294.00	1,871.00
Candles	0.00	0.00	80.00
	<u>5,804.42</u>	<u>6,634.30</u>	<u>7,670.21</u>
<u>Events &amp; Activities</u>			
Crypt Hire	22,238.30	9,266.25	11,157.00
Fund Raising Events	1,569.36	294.50	575.00
Church Hire	2,400.00	275.00	2,044.00
Sale of Magazine& Books	45.00	215.00	48.30
	<u>26,252.66</u>	<u>10,050.75</u>	<u>13,824.30</u>
<u>Other</u>			
Insurance Claims	50.00	130.00	0.00
Bank Interest	11.24	12.02	0.90
VAT refund	0.00	665.96	798.04
	<u>61.24</u>	<u>807.98</u>	<u>798.94</u>
<b>Total General Fund Receipts</b>	<b>88,806.96</b>	<b>60,444.64</b>	<b>66,970.31</b>
<b>Transfer from Sacristy Fund</b>	<b>8,000.00</b>	<b>0.00</b>	<b>3,676.65</b>
<b>Transfer from CCLA</b>	<b>9,550.00</b>	<b>30,000.00</b>	<b>32,800.00</b>
	<u><b>106,356.96</b></u>	<u><b>90,444.64</b></u>	<u><b>103,446.96</b></u>
<b>Payments</b>			
Diocesan Assessment/ Pledge	56,156.00	56,715.00	56,998.00
Clergy expenses	1,488.59	484.45	454.24
Repairs etc	9,972.04	3,447.68	9,487.02
Repairs against insurance claim	0.00	0.00	0.00
Church Insurance	9,926.66	10,113.74	8,597.04
Utilities	9,035.57	6,720.15	7,999.61
Music	9,311.25	4,149.66	7,203.10
Sacristy	3,358.78	1,767.89	1,658.76
Printing & Copying	1,909.72	2,374.06	1,707.13
Crypt maintenance	2,666.12	5,036.30	2,492.24
Parish Admin	1,661.14	2,118.80	619.12
Magazine & Bookstall	0.00	0.00	0.00
Fund Raising expenses	361.08	400.00	0.00
<b>Transfer to Sacristy Fund</b>	<b>0.00</b>	<b>0.00</b>	<b>1,251.25</b>
<b>General Fund Payments</b>	<b>105,846.95</b>	<b>93,327.73</b>	<b>95,965.01</b>
<b>CCLA Deposit Fund</b>			
<b>Receipts</b>			
Interest		103.07	7.14
Investment income		15,257.17	15,522.14
		<u><b>15,360.24</b></u>	<u><b>15,529.28</b></u>
<b>Payments</b>			
Trans to General Fund		<b>30,000.00</b>	<b>32,800.00</b>
<b>CCLA Deposit Fund Surplus/ Deficit</b>		<b>-14,639.76</b>	<b>-17,270.72</b>
<b>General Fund Surplus Surplus/Deficit</b>	<b>510.01</b>	<b>-2,883.09</b>	<b>7,481.95</b>

	2020	2021
<b><u>Restricted Funds</u></b>	£	£
<b>The Business Premium Account</b>		
<b><u>Sacristy Fund</u></b>		
<b>Receipts</b>		
Interest	4.60	0.60
Trans from Current Acc	0.00	1,251.25
	<b>4.60</b>	<b>1,251.85</b>
<b>Payments</b>		
Trans to Current Acc	0.00	3,676.65
	<b>0.00</b>	<b>3,676.65</b>
<b><u>Charities Fund</u></b>		
<b>Receipts</b>	1,041.00	1,161.50
<b>Payments</b>	1,915.00	1,354.50
<b>Charities Surp / Deficit</b>	<b>-874.00</b>	<b>-193.00</b>
<b><u>Choir: Music Robes &amp; Travel Fund</u></b>		
<b>Receipts</b>		
Cathedral Trip subs	1,318.00	0.00
GA donations	75.00	0.00
Non-GA donations	0.00	50.00
Interest	11.27	9.27
Scholarship	430.00	445.00
Tax Reclaim	127.50	56.25
Concerts	56.62	62.83
Other Donations	0.00	0.00
	<b>2,018.39</b>	<b>623.35</b>
<b>Payments</b>		
Cathedral trip expenses	692.00	0.00
Stationery	0.00	0.00
Music & Robes	106.95	408.02
Concert expenses	0.00	0.00
Additional Singers	0.00	0.00
Scholarship	0.00	857.00
Other expenses	0.00	0.00
	<b>798.95</b>	<b>1,265.02</b>
<b>Choir Fund Surplus/ Deficit</b>	<b>1,219.44</b>	<b>-641.67</b>
<b><u>Organ Fund</u></b>		
<b>Receipts</b>		
Gift Aid Donations	512.00	715.00
Interest	22.01	17.15
Grant	0.00	0.00
Other Donations	235.00	316.00
Tax Recovered	263.16	93.75
VAT refund	0.00	1,753.11
Concerts & Fund Raising	441.26	612.30
	<b>1,473.43</b>	<b>3,507.31</b>
<b>Payments</b>		
Recitals, Concerts & Fund Raising	0.00	100.00
Organ Works	0.00	10,518.66
	<b>0.00</b>	<b>10,618.66</b>
<b>Organ Fund Surplus/ Deficit</b>	<b>1,473.43</b>	<b>-7,111.35</b>

**St. Peter's Church, Streatham**
**Financial Statement at 31-12-2021**
**Receipts**

<b>General Funds</b>	<b>PCC</b>	66,970.31
Less Tax recoverable Q4 2021		-2,420.52
Plus Tax Q4 2020		2,118.59
Less Gen Fund Cheques		2,427.84
Less Tax Reclaim for Organ & Choir Funds		-150.00
Transfer from CCLA		32,800.00
CCLA Deposit Fund		15,529.28
<b>General Funds Subtotal</b>		<b>101,746.22</b>
<b>Restricted Funds</b>	<b>BPA</b>	1,251.85
	Cha	1,161.50
	Choir	623.35
	Organ	3,507.31
<b>Restricted Funds Subtotal</b>		<b>6,544.01</b>
<b>Total Receipts</b>		<b>108,290.23</b>

**Summary**

Statutory total	<b>2020</b>	<b>2021</b>
Receipts	110,649.24	108,290.23
Payments	126,041.68	145,679.84
<b>Surplus/Deficit</b>	<b>-15,392.44</b>	<b>-37,389.61</b>
Total Non Restricted	-2,576.15	-27,018.79
Restricted Funds	-12,816.29	-10,370.82
<b>Total</b>	<b>-15,392.44</b>	<b>-37,389.61</b>

**Statement of Assets and Liabilities**

	<b>2020</b>			<b>2021</b>		
Monetary Assets	General	Restricted	Total	General	Restricted	Total
PCC Current Account (Barclays)	500.00		500.00	500.00		500.00
PCC Deposit Account (Barclays)	8,881.16		8,881.16	6,217.11		6,217.11
CCLA Deposit Fund	22,047.71		22,047.71	4,776.99		4,776.99
BPA: Sacristy Fund		5,887.82	5,887.82		3,463.02	3,463.02
Choir Funds Account		11,337.76	11,337.76		10,696.09	10,696.09
Organ Fund Account		22,427.94	22,427.94		15,316.59	15,316.59
Charities Account		558.64	558.64		365.64	365.64
<b>Total cash</b>	<b>9,381.16</b>	<b>62,259.87</b>	<b>71,641.03</b>	<b>11,494.10</b>	<b>29,841.34</b>	<b>41,335.44</b>
<b>General Funds</b>						
Barclays Accounts	9,381.16		9,381.16	6,717.11		6,717.11
CCLA Deposit Fund	22,047.71		9,381.16	4,776.99		4,776.99
<b>Restricted Funds</b>						
BPA: Sacristy Fund		5,879.86	5,879.86		3,463.02	3,463.02
Choir Fund		11,337.76	11,337.76		10,696.09	10,696.09
Organ		22,427.94	22,427.94		15,316.59	15,316.59
Charities		558.64	558.64		365.64	365.64
<b>Total Funds</b>	<b>9,381.16</b>	<b>62,259.87</b>	<b>71,641.03</b>	<b>11,494.10</b>	<b>29,841.34</b>	<b>41,335.44</b>

**Payments**

<b>General Fund:</b>	Barclays	95,965.01
	CCLA Fund	32,800.00
<b>General Funds Subtotal</b>		<b>128,765.01</b>
<b>Restricted Funds:</b>	BPA	3,676.65
	Cha	1,354.50
	Choir	1,265.02
	Organ	10,618.66
<b>Restricted Funds Subtotal</b>		<b>16,914.83</b>
<b>Total Payments</b>		<b>145,679.84</b>

**Cheques to be presented**

<b>General Fund</b>	103897	£43.50
	103911	£12.14
	103912	£1,123.20
	103913	£100.00
	103914	£504.00
	103915	£504.00
	103916	£66.32
<b>General Fund Total</b>		<b>2,286.84</b>
<b>Charities Acc</b>	<b>100371</b>	<b>141.00</b>
<b>Total Cheques</b>		<b>2,427.84</b>

Notes:

**Other Assets.**

**2021**

<u>Investments with CCLA</u>	637051001P	107,331.06	bid market price	105,668.86
	637051001S	429,163.85	bid market price	428,588.41
		<u>536,494.91</u>		<u>534,257.27</u>

Inland Revenue tax reclaims

All reclaims lodged have been settled.

It is estimated that the reclaim due for Q4 will amount to

2,420.52

**Liabilities**

**2021**

Sundry cheques awaiting presentation

2,427.84

Machine Rental Agreement

In March 2020 the PCC entered into a three year photocopier rental contract with rank Xerox at an annual rate of £630.00 plus copying charged.

Annual Parish Pledge Due

57,568.00