



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

St Nicolas Church, Earley PCC

On accounts for the year
ended

31 December 2022

Charity no
(if any)

1138037

Set out on pages

1 & 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31st December 2021**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

5th April 2023

Name:

R A Sedgwick

Relevant professional
qualification(s) or body
(if any):

FCA. Fellow of the Institute of Chartered Accountants of England and Wales

Address:

42 Gloucester Avenue, Shinfield, Reading, RG2 9GA

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

**Annual Report and Financial Statements for
The Parochial Church Council of the Ecclesiastical Parish of
Earley St Nicolas**

for the year ended 31 December 2022

Charity Registration Number: 1138037

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EARLEY ST NICOLAS

Registered Charity in England and Wales No. 1138037

Annual Report for the year ended 31 December 2022

Aims and Purpose

The Parochial Church Council (PCC) of Earley St Nicolas Church has the responsibility of cooperating with the Vicar in promoting the whole mission of the Church, pastoral, evangelistic, social, and ecumenical within the whole parish of Earley St Nicolas.

Objectives and activities

The PCC is committed to enabling as many as possible to worship at our church and become part of the parish community of Earley St Nicolas. The PCC maintains an overview of worship throughout the parish under the leadership of the Vicar our services and worship put faith into practice through prayer and scripture, music, and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. We try to enable people to live out their faith as part of our church community through:

- Worship and prayer; learning about the gospel; developing their knowledge of and trust in Jesus Christ
- Provision of pastoral care for people living in the parish, mission, and outreach work
- maintaining and developing the church, centre, and grounds as a venue for church and community

Our Mission

To be *'Open to God, open to one another, open to the community'*

We are followers of Christ who believe and seek to demonstrate that God is with and for all people.

Our Values

We are God Centred If it were not for God, we would not be here we want the character and values of Jesus Christ to be the bedrock of who we are as a church. We have Holy Communion at the heart of our worship where everyone is welcome to receive.	We are open and friendly We come as we are and anyone else can do the same. We are serious about our faith but do not take ourselves too seriously. We believe God loves and welcomes everyone - we try to do the same.
We are supportive We try to support people in the good times and the bad. This support may be for a person in our congregation, in the local community or further afield.	We are seeking justice for all Jesus had a particular connection with people who were living in poverty, outcast or marginalised. We aim to follow his example by working directly, with charities and with communities for a fairer world.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EARLEY ST NICOLAS

Annual Report for the year ended 31 December 2022 (continued)

Achievements and performance

Worship and prayer

The PCC endeavours to offer a range of services during the week and over the course of the year that our community finds both beneficial and spiritually fulfilling. Our usual pattern of Sunday services includes two services of Holy Communion (8am and 10am) and an online evening prayer service. We also have a weekly midweek communion service. We have additional services throughout the year, particularly during Christmas and Holy Week, when we hold a service each evening. The PCC is committed to having the church open every day for anyone who wishes to spend time in prayer or reflection. Morning prayer is said in church Monday-Thursday each week.

The PCC has pledged to become a 'hybrid' church, committed to supporting those who worship virtually. Our 10am service is livestreamed on YouTube, and for those unable to access online services a CD recording of the service is delivered to them each week. The Wednesday communion service has a zoom link open, and our evening Sunday service is exclusively on Zoom. During Easter and Christmas many of our services were also streamed live or included a zoom room. Our lent/advent courses were held on zoom, and our PCC meetings are both in person and on zoom. The vicar and LLM (licensed lay minister) hold a communion service each month at the nursing home in the parish.

All are welcome to attend our services. At present there are currently 141 on the parish Electoral Roll, 89 live within the parish. Attendance in person is around 45 for our 10am service. Online attendance is almost impossible to measure, but our Sunday services usually have around 25 views.

Pastoral Care

We endeavour to keep in regular contact with our church family and thanks to volunteers have offered practical assistance wherever possible, and visiting when people are unable to come in person to church. Much support and mutual care takes place in Home Groups. We have an active prayer chain, which continues to pray for those within the church community. All prayer requests are prayed at morning prayer in church.

Discipleship

We have a thriving network of Home Groups who have meet both in person and virtually using Zoom. Most groups continue to follow a course, meeting fortnightly for fellowship, prayer and teaching. Other discipleship activities have included the Lent and Advent groups and Space to Breathe.

Mission and outreach

We are delighted that the St Nicolas Centre is busy with many community groups. The Montessori Nursery offers preschool care for local families, and a range of activities for adults, and children are held each week, such as dance, drama, Scouts groups, a choir, tai chi and yoga.

There are also various fellowship groups that meet each week, for babies and carers, board game café, a popular community café and a monthly Memory café for those affected by dementia and their carers. Other organisations who use our space include; Parenting Special Children, Berkshire Vision and Women's Business Network. We have hosted lunches for local refugees, providing a safe space for people to gather, play games and eat together.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EARLEY ST NICOLAS

Annual Report for the year ended 31 December 2022 (continued)

We offered spaces for holiday groups at Easter and family days in the Summer holidays. At Christmas we held a popular 'Carols in the Car Park' and a Crib/Christingle service. School services for Easter, Harvest and Christmas were held in church, each attended by around 350 local children and parents. We held a popular picnic celebration for the whole community to celebrate the Queen's Jubilee.

Financial Review of the Year

We remain very grateful to all our donors and have the joy of welcoming several new donors. Thank you everyone. After the two years of uncertainty due to the Covid-19 pandemic, 2022 saw an increased use of our facilities. The continued giving and increased rental income has enabled us to remain financially stable and our overall cash balances only dropped by £1,223, after making our loan repayments for the year.

The accounts show gross income for the year of £140,031, of which £130,415 related to unrestricted funds and a further £9,616 was received for restricted funds. Of this gross income, £61,239 was unrestricted planned voluntary giving and £13,075 was from Gift Aid received into the General Fund. Income from renting the Church and Centre rose from £33,978 to £45,529.

Unrestricted expenditure rose from £145,831 to £153,510 with the most significant increase being in Centre running costs. For both years this figure includes depreciation of £27,958 which is an accounting entry reflecting the use of our assets. Outward giving increased and a list of grants is included in the notes to the accounts.

After reserve transfers the General Fund increased by £9,347 to £26,802. As in previous years, a transfer of £4,000 was made into the Major Repairs Fund which now stands at £18,544.

During the year, the net movement on unrestricted funds was a decrease of £14,234 and the net movement on restricted funds was a decrease of £3,305. Total funds fell by £17,539 to £1,197,130.

Reserves Policy

The PCC considers that it is appropriate to maintain a balance on free reserves equivalent to approximately three to four months of unrestricted expenditure to meet its needs, including its legal and constructive obligations and to smooth out fluctuations in cash flow. This is approximately £30,000. The balance of the General Fund at 31st December 2022 was £26,802.

Investment Policy

It remains our policy to invest our funds balances with the Central Board of Finance (CBF) Church of England Deposit fund.

Volunteers

We should like to thank all who work so hard to make our church the lively and vibrant community it is. We want to thank the current church wardens, Wendy Neale, Julia Jones and Jane Olney. They have worked tirelessly on our behalf. Thanks also to the members of the PCC for their valuable contribution to our ministry and for keeping the church running.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EARLEY ST NICOLAS
Annual Report for the year ended 31 December 2022 (continued)

Administrative Information

St Nicolas Church, Earley is situated on Sutcliffe Avenue in Earley. It is part of the Diocese of Oxford within the Church of England. The correspondence address is St Nicolas Church, Sutcliffe Avenue, Earley, Reading RG6 7JN.

The Parochial Church Council (PCC) was registered as a charity in England and Wales on 15 September 2010, under registration number 1138037

Trustees

Name	Position	Term Start	End
Revd April Beckerleg	Chair <i>Ex officio</i>	2020	
Emma Major	Licensed Lay Minister <i>Ex officio</i> Deanery Synod Member (June 2021)	2021	2023
Wendy Neale	Co-Churchwarden <i>Ex officio</i>	2020	2023
Julia Jones	Co-Churchwarden and PCC member	2020	2023
Jane Olney	Churchwarden <i>Ex officio</i>	2021	2024
Jane Olney	Safeguarding Officer	2021	2024
Elizabeth Fielding	Elected Member, Treasurer	2021 (2018	<i>Resigned Mar '23</i> 2021)
Jenny Bryce	Deanery Synod Member <i>Ex officio</i>	2020 (2017	2023 2020)
Elaine Spratling	Deanery Synod Member <i>Ex officio</i>	2020 (2017	2023 2020)
David Pooler	Elected Member	2018	<i>until April 2022</i>
Peter Kemm	Elected Member	Sept '20	<i>Resigned April'22</i>
Julie Hull	Co-opted to Sept 20/Elected from Sept 20	2019	2022
	Casual Vacancy	2022	2023
Denise Rees	Elected Member	2017	2023
Eleanor Gunbie	Elected Member	Sept '20	2023
John Louth	Elected Member	2021	2024
Doug Walrond	Elected Member	2021	2024
Peter Jeal	Elected Member	2022	2025
Uki Abu	Elected Member	2022	2025
Pat Holloway	Elected Member	2022	2025

Non-Trustee members of PCC in regular attendance

Vicki Procko	PCC Secretary	2022 (2021	2023 2022)
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EARLEY ST NICOLAS
Annual Report for the year ended 31 December 2022 (continued)

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

Members of the Parochial Church Council (PCC) are either ex officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The appointment of PCC members is governed by and set out in the Church Representation Rules. Elected members are elected by those on the electoral roll of the church. All Church attendees are encouraged to register on the Electoral Roll and hence are eligible to stand for election to the PCC. In addition, members may be co-opted as necessary.

Structure and Governance

The Functions and purpose of the PCC

PCC is a body corporate in its own right; in other words it has a legal status to which attach certain rights and duties. The key to the role of the PCC lies first of its general functions: cooperation with the vicar in promoting in the parish the whole mission of the church. Other powers, rights and responsibilities include: responsibilities for the financial affairs of the church, the care, maintenance, preservation and insurance of the fabric of the church and its goods; the care and maintenance of any churchyard; to decide jointly with the vicar forms of service to be used.

Standing Committee

This is the only committee required by law. It meets as and when necessary.

Other Committees

The PCC appoints sub-committees from time to time, who are all responsible to the PCC and report back regularly.

Where appropriate the PCC delegates a level of financial responsibility to individual committees. The PCC follows the Diocese of Oxford Safeguarding Training Requirements.

The PCC has a designated safeguarding officer, Jane Olney.

Approved by the PCC on Tuesday 14 March 2023 and signed on their behalf by:

Revd April Beckerleg

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EARLEY ST NICOLAS

Statement of Financial Activities (SOFA) for the year ended 31st December 2022

		2022				2021
All figures in £	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Income and Endowments from:						
Donations and Legacies	A1	79,712	9,616	-	89,328	95,065
Charitable Activities	A2	2,765	-	-	2,765	1,117
Other Trading Activities	A3	47,561	-	-	47,561	36,500
Investments	A4	377	-	-	377	27
Total Income and Endowments		130,415	9,616	-	140,031	132,709
Expenditure on:						
Raising Funds	B1	-	-	-	-	-
Charitable Activities	B2	153,510	4,060	-	157,570	147,462
Governance costs		-	-	-	-	-
Total Expenditure		153,510	4,060	-	157,570	147,462
Net Gains/(Losses) on Investments		-	-	-	-	-
Net Income/(Expenditure)		(23,095)	5,556	-	(17,539)	(14,753)
Transfers between Funds		8,861	(8,861)	-	-	-
Other Recognised Gains/(Losses)						
Gains/(Losses) on Revaluation of Fixed Assets		-	-	-	-	-
Net Movement in Funds		(14,234)	(3,305)	-	(17,539)	(14,753)
Reconciliation of Funds:						
Total Funds brought forward		1,179,120	25,549	10,000	1,214,669	1,229,422
Total Funds carried forward		1,164,886	22,244	10,000	1,197,130	1,214,669

- ♦ The statement of financial activities includes all gains and losses recognised in the year.
- ♦ All income and expenditure derives from continuing activities.
- ♦ See Note G3 for the comparative SOFA

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EARLEY ST NICOLAS

Balance Sheet as at 31st December 2022

All figures in £	Note	2022				2021
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Fixed Assets:						
Tangible Assets	C1	1,119,539	-	-	1,119,539	1,147,498
Total Fixed Assets		1,119,539	-	-	1,119,539	1,147,498
Current Assets:						
Debtors	D1	7,705	1,157	-	8,862	9,801
Cash at Bank and in Hand	D2	45,792	21,087	10,000	76,879	78,102
Total Current Assets		53,497	22,244	10,000	85,741	87,903
Liabilities:						
Creditors: Amounts falling due within a year	E1	8,150	-	-	8,150	15,265
Net Current Assets or Liabilities		45,347	22,244	10,000	77,591	72,638
Total Assets less Current Liabilities		1,164,886	22,244	10,000	1,197,130	1,220,136
Creditors: Amounts falling due after one year	E2	-	-	-	-	5,467
Provisions for Liabilities		-	-	-	-	-
Total Net Assets or Liabilities		1,164,886	22,244	10,000	1,197,130	1,214,669
The Funds of the Charity:						
Endowment Funds	F1				10,000	10,000
Restricted Income Funds	F2				22,244	25,549
Unrestricted Funds	F3				1,164,886	1,179,120
Total Charity Funds					1,197,130	1,214,669

Approved by the Parochial Church Council on 2023

Revd April Beckerleg (PCC Chair)

Jane Olney (Churchwarden)

Wendy Neale (Churchwarden)

Julia Jones (Co-Churchwarden)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EARLEY ST NICOLAS

Cashflow Statement as at 31st December 2022

All figures in £	Note	2022	2021
Cash Flows from Operating Activities:			
Net Cash provided by (used) Operating Activities	I1	10,599	13,508
Cash Flows from Investing Activities			
Dividends, interest and rents from investments		377	27
Proceeds from the sale of Property, Plant & Equipment		-	-
Purchase of Property, Plant & Equipment		-	-
Proceeds from Sale of Investments		-	-
Net Cash provided by (used in) Investing Activities		377	27
Cash Flows from Financing Activities			
Repayments of Borrowing from Diocese		(12,199)	(12,199)
Net Cash Provided by (used in) Financing Activities		(12,199)	(12,199)
Change in Cash & Cash Equivalents in the Period		(1,223)	1,336
Cash at the Beginning of the Reporting Period	I2	78,102	76,766
Cash at the End of the Reporting Period	I2	76,879	78,102

I1: Reconciliation of Net Income/(Expenditure) to Net Cash Flow from Operating Activities

All figures in £	2022	2021
Net Income/(Expenditure) for the Reporting Period (as per the Statement of Financial Activities)	(17,539)	(14,753)
Adjustments for:		
Depreciation Charges	27,958	27,958
Dividends, Interest and Rents from Investments	(377)	(27)
Loss/(Profit) on the Sale/Disposal of Fixed Assets	-	-
(Increase)/Decrease in Debtors	939	(877)
Increase/(Decrease) in Creditors	(382)	1,207
Net Cash Provided by (used in) Operating Activities	10,599	13,508

I2: Analysis of Cash & Cash Equivalents

All figures in £	2022	2021
Cash in Hand	76,879	78,102
Total Cash & Cash Equivalents	76,879	78,102

1. Accounting Policies

1.01. Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019; the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The PCC consider that there are no material uncertainties about the church's ability to continue as a going concern. Income from hall lettings has recovered well from the pandemic.

1.02. Funds structure

In 2013, the Vicar and Churchwardens received a bequest from Pat Dummer for £1m which was held as an expendable endowment fund. The trustees decided to use the bequest to fund the building of the St Nicolas Centre, an exciting replacement for the ageing hall building. The Endowment was fully consumed in 2018.

The PCC has a second endowment, the Amos Sharp Fund, which can be used to purchase fixed assets for the Church. The capital sum of the endowment must be maintained in the long-term at the value of £10k.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. The main restricted funds are the St Nicolas Centre Fund, the Church Repair Fund and the Sue Watson Memorial Fund which is to be used to purchase items visible in the church.

Unrestricted income funds comprise those funds which the PCC are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the PCC, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in notes F1 to F3.

1.03. Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received.

Legacies are accounted for when the PCC is legally entitled to the amounts due. Entitlement is taken as the earlier of the date on which either: the church is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) that a distribution will be made or when a distribution is received from the estate. Investment income is accounted for when receivable.

All other income is recognised when it is receivable. All income is accounted for gross.

Notes to the Accounts for the year ended 31st December 2022 (continued)

1.05. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Parish Share is accounted for when due to be paid.

Grants payable are payments made to third parties in the furtherance of the charitable objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

1.06. Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.07. Costs of raising funds

The costs of raising funds include any direct costs attributable to fundraising events or fundraising activities.

1.08. Charitable activities

Charitable activities include the cost of the Parish share, staffing the Parish Office, maintaining and heating the church and the halls and providing church services.

1.09. Tangible fixed assets and depreciation

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

All assets costing more than £500 are capitalised and valued at historical cost.

Depreciation is charged on assets on a straight-line basis over their estimated useful life as follows:

- o Furniture, fixtures, fittings and equipment: 5 years
- o Improvements to the Fabric of Buildings: 8 Years
- o Church Hall: 50 years

1.10. Pensions

The charity participates in a defined contribution pensions scheme, administered by Nest. Contributions in respect of this scheme are charged to the Statement of Financial Activities for the year in which they are payable. Timing differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EARLEY ST NICOLAS

Notes to the Accounts for the year ended 31st December 2022 (continued)

A1: Donations & Legacies

All figures in £

		2022				2021
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Income from Standing Orders		61,239	6,145	-	67,384	72,957
Donations to the Plate		235	-	-	235	212
Other Donations		1,909	1,881	-	3,790	1,396
Donations given via CAF		754		-	754	3,971
Grants	A1.1	2,500	-	-	2,500	-
Gift Aid Recovered		13,075	1,590	-	14,665	16,529
Total Income from Donations & Legacies		79,712	9,616	-	89,328	95,065

A1.1: Grant income

All figures in £

		2022				2021
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Diocesan Grant		2,500	-	-	2,500	-
Total Grant income		2,500	-	-	2,500	-

A2: Charitable Activities

All figures in £

		2022				2021
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Church Fees		1,144	-	-	1,144	593
Servery income		1,438	-	-	1,438	270
Miscellaneous		183	-	-	183	254
Total Income from Charitable Activities		2,765	-	-	2,765	1,117

A3: Other Trading Activities

All figures in £

		2022				2021
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Fundraising Events		80	-	-	80	866
Income from Renting the Centre and Church		45,529	-	-	45,529	33,978
Income from services to Centre Hirers		1,952	-	-	1,952	1,656
Total Income from Other Trading Activities		47,561	-	-	47,561	36,500

A4: Investments

All figures in £

		2022				2021
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Bank Interest		377	-	-	377	27
Total Income from Investments		377	-	-	377	27

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EARLEY ST NICOLAS

Notes to the Accounts for the year ended 31st December 2022 (continued)

B1: Raising Funds

All figures in £

	2022				2021
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Events	-	-	-	-	-
Total Expenditure on Raising Funds	-	-	-	-	-

B2: Charitable Activities

All figures in £

	2022				2021
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Parish Share	60,283	-	-	60,283	60,277
Staffing Costs	20,130	-	-	20,130	19,138
Clergy expenses	50	-	-	50	25
Building & Maintenance - Church and grounds					
Church	795	-	-	795	510
Grounds (including car park)	1,356	-	-	1,356	1,094
Miscellaneous	-	-	-	-	-
Buildings & Maintenance Total	2,151	-	-	2,151	1,604
Centre Running Costs					
Depreciation	24,450	-	-	24,450	24,450
Cleaning	5,787	-	-	5,787	5,231
Utilities	7,840	-	-	7,840	6,376
Repairs and maintenance	3,267	-	-	3,267	2,947
St Nicolas Centre build costs	-	3,627	-	3,627	786
Advertising	-	-	-	-	22
Centre Expenditure Total	41,344	3,627	-	44,971	39,812
Church Running Costs					
Cleaning and refuse	2,432	-	-	2,432	2,195
Utilities	3,889	-	-	3,889	2,943
Insurance (including Centre insurance)	2,728	-	-	2,728	3,038
Photocopier	2,746	-	-	2,746	3,591
Other office costs	519	-	-	519	1,017
Telephone and IT costs	2,769	-	-	2,769	2,346
Bank Charges	206	-	-	206	98
Servery and catering costs	1,133	-	-	1,133	424
Depreciation	3,508	-	-	3,508	3,508
Church Running Costs Total	19,930	-	-	19,930	19,160
Church Service Costs					
Altar Requisites	998	-	-	998	601
Flowers	367	-	-	367	517
Licences	-	-	-	-	682
Music costs including organ tuning	3,372	-	-	3,372	1,163
Miscellaneous	376	-	-	376	641
Church Service Costs Total	5,113	-	-	5,113	3,604
Subtotal carried forward	149,001	3,627	-	152,628	143,620

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EARLEY ST NICOLAS

Notes to the Accounts for the year ended 31st December 2022 (continued)

B2: Charitable Activities (cont'd)

All figures in £

		2022				2021
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Subtotal brought forward		149,001	3,627	-	152,628	143,620
Marketing		-	-	-	-	-
Grants / Outward Giving	B3	4,169	181	-	4,350	2,879
Loan interest		207	-	-	207	437
Church Groups		133	252	-	385	526
Total Expenditure on Charitable Activities		153,510	4,060	-	157,570	147,462

B3: Grants / Outward Giving

All figures in £

	2022				2021
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Christian Aid	104			104	284
RE Inspired	1,740			1,740	1,740
Embrace Middle East	144			144	144
Royal Berkshire Hospital	10			10	10
Communicare	700			700	-
Care4Calais	700			700	-
Medical Aid for Palestinians	700			700	-
Children's Society	31			31	-
Ukraine Appeal		181		181	-
Bishop's Fund				-	179
Home4Good	40			40	220
Woodley Foodbank				-	151
CIRDIC			-	-	151
Other Costs Total	4,169	181	-	4,350	2,879

C1: Tangible Assets

	Freehold Land and Buildings	Fixtures, Fittings and Equipment	Total
	£	£	£
Cost			
At beginning of the year	1,256,038	33,505	1,289,543
Additions	-	-	-
Disposals	-	-	-
At the end of the year	1,256,038	33,505	1,289,543
Depreciation			
At beginning of the year	116,802	25,243	142,045
Disposals	-	-	-
Depreciation	24,450	3,508	27,958
At the end of the year	141,252	28,751	170,003
Net Book Value at beginning of the year	1,139,236	8,262	1,147,498
Net Book Value at end of the year	1,114,786	4,754	1,119,540

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EARLEY ST NICOLAS

Notes to the Accounts for the year ended 31st December 2022 (continued)

D1: Debtors

All figures in £

	2022				2021
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Prepayments and Accrued Income					
Gift Aid Claim	1,096	1,157	-	2,253	3,854
Prepayments	2,978	-	-	2,978	2,914
Other Debtors					
Debtors for hall hire	1,143	-	-	1,143	1,150
Parish Share Rebate	1,878	-	-	1,878	1,883
Other debtors	610	-	-	610	-
Debtors Total	7,705	1,157	-	8,862	9,801

D2: Cash at Bank and in Hand

All figures in £

	2022				2021
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
HSBC Current Accounts	22,591			22,591	22,858
CCLA Deposit Account	23,201	21,087	10,000	54,288	55,244
Cash in Hand	-			-	-
Cash at Bank and in Hand Total	45,792	21,087	10,000	76,879	78,102

E1: Creditors, Amounts falling due within one year

All figures in £

	2022				2021
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Trade Creditors	2,535	-	-	2,535	2,838
Short-Term Repayment of Diocese Loan	5,267	-	-	5,267	12,000
Other Creditors					
Service Fees	348	-	-	348	427
Creditors (within one year) Total	8,150	-	-	8,150	15,265

E2: Creditors, Amounts falling due after one year

All figures in £

	2022				2021
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
Loan Repayable to Diocese after one year	-	-	-	-	5,467
Creditors (after one year) Total	-	-	-	-	5,467

The loan was originally for £100,000 from the Oxford Diocesan Board of Finance and was used to help finance the building of the St Nicolas Centre. At 31st December 2022, £5,267 remained outstanding. The final repayment is due in June 2023.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EARLEY ST NICOLAS

Notes to the Accounts for the year ended 31st December 2022 (continued)

E3: Contingent Liability

The Church owes £10,000 plus VAT in retentions under the contract for the building of the St Nicolas Centre. However, the builders did not complete the snagging and they have since gone into liquidation so this sum is being disputed. In early March 2021, the church instructed consultants to handle this matter and negotiations are still ongoing.

No accrual has been made for this sum as it is uncertain as to how much, if any, will actually become due. There remains a balance of £9,826 in the St Nicolas Centre restricted fund which should cover any amount which might finally become due.

F1: Endowment Funds

All figures in £

		Opening Balance	Income	Expenditure	Transfers	Closing Balance
Amos Sharp Fund	F1.1	10,000	-	-	-	10,000
Total Endowment Funds		10,000	-	-	-	10,000

F1.1. The capital may be used to purchase fixed assets but must be rebuilt to £10,000. Any interest earned is transferred into general funds.

F2: Restricted Income Funds

All figures in £

		Opening Balance	Income	Expenditure	Transfers	Closing Balance
Sue Watson Memorial Fund	F2.1	1,833	-	-	-	1,833
Loan fund	F2.2	-	8,861	-	(8,861)	-
Memory café	F2.3	199	-	-	-	199
Other restricted items	F2.4	20	181	(181)	-	20
Flower fund	F2.5	-	-	-	-	-
St Nicolas Centre	F2.6	12,879	574	(3,627)	-	9,826
Youth fund	F2.7	493	-	(252)	-	241
Gardens and Grounds fund	F2.8	125	-	-	-	125
Church repair fund	F2.9	10,000	-	-	-	10,000
Total Restricted Income Funds		25,549	9,616	(4,060)	(8,861)	22,244

F2.1. Fund to purchase items visible in the Church.

F2.6. Fund to build new St Nicolas Centre

F2.2. Fund for donations for the repayment of the Diocesan Loan

F2.7. Fund for donations towards youth work

F2.3. Fund for donations to the Memory Café

F2.8. Fund for work in gardens and grounds

F2.4. Fund for small restricted donations

F2.9. Fund for donations for repairs to the church

F2.5. Fund for donations for flowers for the church

F3: Unrestricted Funds

All figures in £

		Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Fund		17,455	130,038	(125,552)	4,861	26,802
Designated						
Fixed Assets reserve	F3.1	1,147,498	-	(27,958)	-	1,119,540
Major Repairs Fund	F3.2	14,167	377	-	4,000	18,544
Total Designated Funds		1,161,665	377	(27,958)	4,000	1,138,084
Total Unrestricted Funds		1,179,120	130,415	(153,510)	8,861	1,164,886

F3.1 Fixed asset reserve: amounts put aside by the PCC to fund the fixed assets of the church.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EARLEY ST NICOLAS

Notes to the Accounts for the year ended 31st December 2022 (continued)

F3.2: Major Repairs Fund

In 2013, the PCC created a designated Major Repairs fund to set aside monies to cover the expected costs of repairs and maintenance to the fabric of the church, the Centre and its grounds. During the year, an additional £4,377 was added to the fund. There is also a Restricted Fund of £10,000 available to be used for repairs to the Church (see note F2.9).

G1: Staffing Costs and Remuneration

All figures in £

	2022	2021
Salaries and Wages	19,546	18,644
Employers NI	-	-
Pension Costs	494	494
Training costs	90	
Total Staffing Costs	20,130	19,138

G2.1. The average number of employees in the year was 1 (2021: 1).

G2.2. No employees received emoluments over £60,000 during the current or prior year.

G2: Trustee and Staff Remuneration, Related Party Transactions, and Other Transactions

Trustee Remuneration

None of the trustees of the charity were paid any remuneration or received any other benefits from an employment with the charity or a related entity.

Trustee Expenses

In 2022, no trustees reclaimed expenses.

Trustee Donations

The total amount of donations received without conditions from trustees in the year was £14,560.

Related Party Transactions

None

Audit, Independent Examination and Other Financial Service Fees

There were no audit or independent examination fees paid by the charity in the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EARLEY ST NICOLAS

Notes to the Accounts for the year ended 31st December 2022 (continued)

G3: SOFA for the year ended 31st December 2021

		3	2021			
All figures in £	Note		Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Income and Endowments from:						
Donations and Legacies	A1		84,974	10,091	-	95,065
Charitable Activities	A2		1,117	-	-	1,117
Other Trading Activities	A3		36,500	-	-	36,500
Investments	A4		27	-	-	27
Total Income and Endowments			122,618	10,091	-	132,709
Expenditure on:						
Raising Funds	B1		-	-	-	-
Charitable Activities	B2		145,831	1,631	-	147,462
Other	B3		-	-	-	-
Total Expenditure			145,831	1,631	-	147,462
Net Gains/(Losses) on Investments			-	-	-	-
Net Income/(Expenditure)			(23,213)	8,460	-	(14,753)
Transfers between Funds			8,435	(8,435)	-	-
Other Recognised Gains/(Losses)						
Gains/(Losses) on Revaluation of Fixed Assets			-	-	-	-
Net Movement in Funds			(14,778)	25	-	(14,753)
Reconciliation of Funds:						
Total Funds brought forward			1,193,898	25,524	10,000	1,229,422
Total Funds carried forward			1,179,120	25,549	10,000	1,214,669