

# **PARISH OF ST PETER'S, HALLIWELL**

A Registered Charity No: 1138035

**FINANCIAL STATEMENTS OF THE  
PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**INCUMBENT: REVEREND ALAN SAUNDERS**

***ONE PARISH – ONE CHURCH – ONE VISION  
“TRANSFORMING BOLTON TOGETHER IN JESUS’ NAME”***

**PARISH OF ST PETER'S, HALLIWELL**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>PAGE</b>	<b>CONTENTS</b>
2	Report of the PCC
3	Independent Examiner's Report
4	Accounting Policies
5	Consolidated Income and Expenditure Account
6	Statement of Financial Activities
7	Balance Sheet
8	Notes to the Financial Statements

**PARISH OF ST PETER'S, HALLIWELL**

**REPORT OF THE PCC**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. BACKGROUND, STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Parish of St Peter's, Halliwell, comprises four fellowships meeting in:

- St. Peter's Church, 419 Church Road, Bolton, BL1 5RR
- Hope Centre at St. Andrew's, Tattersall Avenue, Johnson Fold
- Barrow Bridge Mission, Barrow Bridge Road
- Smithills Fellowship, The Chapel of Smithills Hall and St Peter's Smithills Dean Church of England Primary School

Each of the four churches has its own Leadership Team to deal with matters particularly concerning its own fellowship. The Leadership Teams are Sub-Committees of the Parochial Church Council. With the exception of St Peter's, each fellowship holds its own Annual General Meeting and issues its own Annual Report.

By the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the Minister of the church in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical - this the PCC continues to do very readily.

<i>Bankers:</i>	Each fellowship banks with the Royal Bank of Scotland Funds are also held with the Central Board of Finance and CAF Bank
<i>Legal Advisor:</i>	Jane Monks (Diocesan Registrar)
<i>Independent Examiners</i>	DonnellyBentley Ltd, Chartered Accountants and Registered Auditors
<i>Parish Office:</i>	St Peter's Parish Centre 347 Church Road, Bolton, BL1 5RR

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The PCC members, as shown in note 2 are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

## PARISH OF ST PETER'S, HALLIWELL

### REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2024

## 2. MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting, (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

### *Members on PCC from 30 April 2024 to 30 April 2025*

Rev. A. Saunders	M. Peake	H. Stainthorpe
S. Walsh	A. Blease	E. Winstanley
C. Hargraves	B. Johnson	P. Gray
C. Ward	J. Johnson	D. Ball
P. Caffrey	S. Johnson	C. Rigby
D. Cieszynski	P. Weaver	D. Starkie
D. Caffrey	C. Saunders	H. Watson
S. Scott		

### *Members on PCC from 25 April 2023 to 30 April 2024*

Rev. A. Saunders	M. Peake	H. Stainthorpe
Rev. D Brae (stepped down April 2023)	C. Ward	E. Winstanley
S. Brierley (stepped down April 2023)	B. Johnson	P. Gray
C. Ward	J. Johnson	D. Ball
P. Caffrey	S. Johnson	C. Rigby
D. Cieszynski	P. Weaver	D. Starkie
J Mort (stepped down April 2023)	C. Saunders	C. Hargraves
S. Walsh	D. Caffrey	

A number of members also take part in Deanery affairs.

## 3. PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the members have considered the activities of the Church and the Review of the year, and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

**PARISH OF ST PETER'S, HALLIWELL**  
**REPORT OF THE PCC**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **4. REVIEW OF THE YEAR**

In 2024, parish wide consolidated income increased by £28k when compared to 2023 income. This increase can largely be explained due to legacies received totalling £30k. Other encouraging statistics are an increase of £8k in voluntary offerings and donations and an increase of £2k generated from the hire of buildings across the parish, when compared to 2023 income. The use of parish buildings by community groups continues to be a great way to build up our engagement with the local community and bring in much needed income to cover their operating and maintenance costs. It should be noted that there is no comparative Quinta Parish Weekend income in 2024, this will be recognised in 2025.

Parish wide expenditure has increased by £67.5k when compared to 2023; this is mainly due to the increased expenditure on church maintenance. The PCC continue to save £2k each month for the maintenance of the church building. In May 2024, a positive discussion with the diocese resulted in a three-year agreement for a realistic parish share contribution. As a result of the faithful and regular giving by God's generous people, we have been able to meet our obligations in many areas, including some much-needed building maintenance, and contributed the full parish share request of £115k to the Diocese.

During 2024, financial support for St Peter's National and International Ministry (NIM) team totalled £37.7k in offerings and donations, including gift aid. This income was £2k lower than the previous year, but due to cash reserves, we were able to support our missionary commitments with expenditure of £49k. It is encouraging that across the parish we were able to support missionaries, both local and international, with outgoings of £66k. This is testimony to the generosity of the people of St. Peter's Parish and our commitment to support this vital work, sharing the good news of Jesus to those who have not heard.

The monthly standing order donations to support the parish CAP Debt Centre cover two thirds of the full cost of this ministry. We have received a number of grants in 2024 to continue this vital work across the Parish which we thank God for. The fund had an encouraging balance of £16k at year end.

The Youth minister fund had a balance of £34k at the year end, December 2024. The parish and PCC are praying for the right candidate to take up this post once advertised.

The PCC has committed to contribute the agreed £118k towards the 2025 parish share, but, with the challenging economic situation and our own building maintenance requirements, this leaves us with a forecast budget deficit of c£22k for 2025. We look to our faithful heavenly father to continue to bless the church finances and give wisdom to the members of the PCC to steward our resources effectively, honouring the sacrificial giving of many people across the parish.

We give thanks and praise for our Lord's provision during 2024 and pray that in the year ahead we may individually respond to the Lord's call on our lives and our resources in our mission to transform Bolton together in Jesus' name.

**PARISH OF ST PETER'S, HALLIWELL****REPORT OF THE PCC****FOR THE YEAR ENDED 31 DECEMBER 2024**

It is a privilege to serve the Parish of St Peter's, Halliwell as Treasurer and I thank all those involved who support the administering of the Parish finances to resource ministry and outreach in St Peter's Parish and beyond. I express my particular thanks to:

Elaine Vincent in her role as Parish Finance Officer, for maintaining accurate and detailed accounting records and keeping track of income and expenditure across the Parish.  
Amanda Blease for her work as Parish Business Manager and her support of the finance team.

The Treasurers at the sister churches: Julia Forrester at Barrow Bridge, Val Beasley at Smithills and Steve Walsh at St Andrews, and also Geoff Gunshon for his work on the missionary accounts and Phil Weaver for his work on Gift Aid administration.

The Parish Office banking team: Dave Willescroft, June Johnson, Kath Richardson, Jez Wolstencroft and Janet Sams and all the sidespeople, welcome team and plate collection counters. Your services are invaluable.

**5. INVESTMENT POLICY**

The PCC has considered the most appropriate policy for investing funds and has found that deposit accounts held with the CBF Church of England Funds, meet their requirements.

**PARISH OF ST PETER'S, HALLIWELL****REPORT OF THE PCC****FOR THE YEAR ENDED 31 DECEMBER 2024****6. REAPPOINTMENT OF INDEPENDENT EXAMINER**

A resolution will be proposed at the forthcoming APCM to reappoint the Independent Examiner, Mr Alexander Stewart Howarth of DonnellyBentley Ltd.

**7. STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS**

So far as the members are aware, there is no relevant information of which the independent examiners are unaware, and each member has taken all the steps that he/she ought to have taken as a member in order to make him/herself aware of any relevant information and to establish that the Parish's independent examiners are aware of that information.

**8. RESERVES POLICY**

It is the policy of the PCC to maintain minimum unrestricted funds, sufficient to cover approximately 12 months fund raising and administration costs.

The total funds balance at the end of the year was £1,879,822 with £169,938 of these being restricted and £1,576,559 the capital reserves balance. These funds are held by the PCC and are detailed in note 6 to these accounts.

Unrestricted reserves at the end of the year are £133,325, which would be sufficient to cover twelve months fundraising and administration costs.

Unrestricted but designated funds at the end of the year had been fully utilised.

**9. RISK REVIEW**

The PCC has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2024

## 10. STATEMENT OF MEMBERS' RESPONSIBILITIES

Law applicable to charities in England and Wales/Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the members should follow best practice and;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE PCC AND SIGNED ON ITS BEHALF BY:

A handwritten signature in dark ink, appearing to read 'Alan Saunders', is written over a dotted line.

Reverend Alan Saunders - Chairman

1 May 2025



**INDEPENDENT EXAMINERS' REPORT TO THE PCC OF ST PETER'S, HALLIWELL  
FOR THE YEAR ENDED 31 DECEMBER 2024**

I report on the accounts of the PCC for the year ended 31 December 2024, which are set out on pages 1 to 8.

**Respective responsibilities of PCC and the examiner**

The members of the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.
- To adhere to the FRC Ethical Standard when conducting review engagements, including "Provisions Available for Small Entities" as described in the circumstances set out in note 11 to the financial statements.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Alexander Stewart Howarth**  
BA (Hons) FCA

**DonnellyBentley Ltd, Chartered Accountants and Registered Auditor**  
Hazlemere, 70 Chorley New Road, Bolton, BL1 4BY

1 May 2025

**PARISH OF ST PETER'S, HALLIWELL****ACCOUNTING POLICIES****FOR THE YEAR ENDED 31 DECEMBER 2024****Basis of Preparation**

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions, together with FRS 102 as the applicable accounting standards and the 2021 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for particular purposes by the PCC are also unrestricted, as the PCC can reassign those monies if it so desires.

Restricted funds can only be used for their stated purpose, any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Each of the 4 worship centres (St. Peter's, Barrow Bridge Mission, St. Andrew's Johnson Fold and Smithills Fellowship) have their own Account, but that for St. Peter's also includes matters relating to the whole Parish.

**Income**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

**Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

## PARISH OF ST PETER'S, HALLIWELL

### ACCOUNTING POLICIES - CONTINUED

#### FOR THE YEAR ENDED 31 DECEMBER 2024

##### Pension Contributions

Parish of St Peter's participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and,
  - b. a cash balance section known as Pension Builder 2014.

##### Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £2,898; 2023: £2,529).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Parish of St Peter's could become responsible for paying a share of the failed employer's pension liabilities.

**PARISH OF ST PETER'S, HALLIWELL**  
**ACCOUNTING POLICIES - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Fixed Assets**

*Consecrated land and buildings and moveable church furnishings*

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2014.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Subsequent Fixed Asset additions are included in the accounts at original cost.

*Depreciation*

No depreciation is provided on land, property and building alterations. It is the PCC's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the PCC consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

*Other fixtures, fittings and office equipment*

Most equipment used within the church premises is depreciated on a straight line basis over 4 years, however, the lifts purchased in 2016 and 2023 are being depreciated on a straight line basis over 10 years.

**Investments**

Investments are valued at market value at 31 December.

**Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit at the bank.

## PARISH OF ST PETER'S, HALLIWELL

## CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
<b>INCOME</b>			
<b>Voluntary Income</b>			
Offerings and Donations		281213	273055
Offerings for Missions		34435	34694
Income Tax Recovered		62722	60298
Legacies		30182	-
Grants received		28144	26342
Miscellaneous Income		2868	2583
<b>Income from Investments</b>			
Bank Interest		671	644
Rent of House		9540	9059
Income re Use of Centres and Mission		18251	16504
Commonwealth War Graves		310	310
<b>Income from Church Activities</b>			
Café on the Green		4505	4659
Tots & Hub		3757	1509
Fees		6007	3538
QUINTA		-	12841
Christmas Markets		11379	13233
Bonfire		2356	2632
<b>Other Income</b>			
Diocese Credit		-	1585
Insurance Claim		-	4625
Contribution to Parish Centre Running Costs		945	1081
<b>TOTAL INCOME</b>	<b>1</b>	<b>497285</b>	<b>469192</b>
		=====	=====
<b>EXPENDITURE</b>	<b>3</b>		
Fundraising Costs		-	-
Church Activities		504114	436599
<b>TOTAL EXPENDITURE</b>	<b>2</b>	<b>504114</b>	<b>436599</b>
		=====	=====
<b>NET INCOME/(EXPENDITURE)</b>		<b>(6829)</b>	<b>32593</b>
Balance Brought Forward at 1 January 2024		1886651	1854058
Balance Carried Forward at 31 December 2024		1879822	1886651
		=====	=====

## PARISH OF ST PETER'S, HALLIWELL

## STATEMENT OF FINANCIAL ACTIVITIES

## FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Fund	Designated Fund	Capital Reserve	Restricted Funds	Total 2024	Total 2023
<b>INCOME</b>							
Voluntary Income	1(a)	311664	-	-	127900	439564	396972
Income from Investments	1(b)	28731	-	-	41	28772	26517
Church Activities	1(c)	28004	-	-	-	28004	38412
Other Income	1(d)	945	-	-	-	945	7291
<b>TOTAL INCOME</b>		<b>369344</b>	<b>-</b>	<b>-</b>	<b>127941</b>	<b>497285</b>	<b>469192</b>
<b>EXPENDITURE</b>							
Fundraising Costs	2(a)	-	-	-	-	-	-
Church Activities	2(b)	317094	-	-	187020	504114	436599
<b>TOTAL EXPENDITURE</b>		<b>317094</b>	<b>-</b>	<b>-</b>	<b>187020</b>	<b>504114</b>	<b>436599</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>52250</b>	<b>-</b>	<b>-</b>	<b>(59079)</b>	<b>(6829)</b>	<b>32593</b>
Transfer between Funds		(23509)	(2222)	-	25731	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>28741</b>	<b>(2222)</b>	<b>-</b>	<b>(33348)</b>	<b>(6829)</b>	<b>32593</b>
Balances Brought Forward at 1 January 2024		104584	2222	1576559	203286	1886651	1854058
Balances Carried Forward at 31 December 2024		133325	-	1576559	169938	1879822	1886651

The Parish has no gains or losses other than the surplus for the above financial year, all activities undertaken by the Parish were continuing activities and the reported surplus is consistent with the Historical Cost Profit as defined by the Financial Reporting Standard 102.

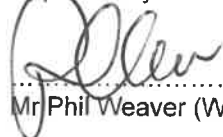
## PARISH OF ST PETER'S, HALLIWELL

## BALANCE SHEET

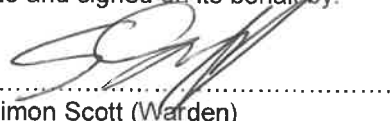
AT 31 DECEMBER 2024

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	4	1602210	1608158
<b>CURRENT ASSETS</b>			
Debtors	7	49096	36364
Cash at Bank and In Hand		282108	285001
		<u>331204</u>	<u>321365</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8		
Accruals and Deferred Income		<u>53592</u>	<u>42872</u>
<b>NET CURRENT ASSETS</b>		<u>277612</u>	<u>278493</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1879822</u> =====	<u>1886651</u> =====
<b>FUNDS</b>	5 & 6		
Unrestricted		133325	104584
Restricted		169938	203286
Capital Reserve		1576559	1576559
Designated		-	2222
		<u>1879822</u> =====	<u>1854058</u> =====

Approved by the Parochial Church Council on 1 May 2025 and signed on its behalf by:



Mr Phil Weaver (Warden)



Mr Simon Scott (Warden)

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. INCOME	UNRESTRICTED	DESIGNATED	CAPITAL RESERVE													TOTAL FUNDS	
	PARISH £	PHOTOCOPIER FUND £	VECARAGE UPGRADE £	CAPITAL RESERVE £	REPAIR AND BUILD FOR THE FUTURE £	LIFT SPPC £	YOUNG ADULT PIONEER £	MISSIONARY £	LIFT FUND £	AYF CHAIR £	YOUTH MENDERS £	VCAR AND WARDENS £	CAP £	PARTY IN THE PARK £	SUNDRY ORGANISATIONS £	2024 £	2023 £
(a) Voluntary Income																	
Offerings and donations	227005				2408						9000	12357	18494		13979	281913	273055
Offerings for missions	2421							32014								34435	34694
Income tax recovered	48465				566			5708			2165	1982	3585		253	62722	80298
Legacies	30182															30182	0
Grants received	1760				11050	114						6900	8320			28144	26342
Miscellaneous Income	1831				100								937			2868	2583
	311664	0	0	0	14124	114	0	37720	0	0	11165	21239	29306	0	14232	439564	396972
(b) Income from Investment																	
Bank Interest	630				36										5	671	644
Rent of Houses	9540															9540	9059
Income re Use of Centres and Mission	18251															18251	18504
Commonwealth War Graves	310															310	310
	28731	0	0	0	36	0	0	0	0	0	0	0	0	0	5	28772	26517
(c) Income from Church Activities																	
Tota & Hub	3757															3757	1509
Fees	6007															6007	3538
Cafe on the Green	4505															4505	4695
Christmas Markets	11379															11379	13233
QUINTA																0	12841
Bonfire	2356															2356	2632
	28004	0	0	0	0	0	0	0	0	0	0	0	0	0	0	28004	38412
(d) Other Income																	
Contrib to Parish Centre Running Costs	945															945	1081
Insurance Claim																0	4625
Diocese Credit																0	1585
	945	0	0	0	0	0	0	0	0	0	0	0	0	0	0	945	7291
TOTAL INCOME	368344	0	0	0	14160	114	0	37720	0	0	11165	21239	29306	0	14237	487285	489182
	✓	✓	✓	✓	✓	✓		✓							✓		
	£368,344	£0		£0				£127,941									



PARISH OF ST PETER'S, HALLWELL  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. EXPENDITURE	UNRESTRICTED		DESIGNATED	CAPITAL		RESTRICTED												TOTAL FUNDS	
	PARISH £	PHOTOCOPIER FUND £		CAPITAL RESERVE £	REPAIR AND BUILD FOR THE FUTURE £	LIFT BPHC £	MISSIONARY £	LIFT FUND £	Young Adult Project £	AYF Choir £	YOUTH MINISTER £	VICAR AND WARDENS £	CAP £	PARTY IN THE PARK £	SUNDRY ORGANISATIONS £			2024 £	2023 £
(a) Fundraising Costs																		0	0
(b) Church Activities																			
Missionary and charitable giving	17011						49029											66040	77358
Ministry:																		0	0
Return of Excess Donations	115000																	115000	110900
Parish Share																		0	0
Clergy working expenses																		7521	8853
Costs of vicarage & other clergy housing	7521																	7521	8853
Church - running expenses:																			
Heat, light, telephone, cleaning & insurance	25618																	25618	18699
Rent of Premises (Smithills)	4250																	4250	3632
Miscellaneous	2331																	15241	11928
Uplkeep of services	5827														12910			5827	4761
Teaching materials and books	884																	884	526
Church maintenance	20084				36972							55425						112481	45166
Depreciation	3225					2611		2050				140		135				8181	8696
Parish Centre running costs	34770																	34770	33671
Contribution to Parish Centre Running Costs														945				945	1081
Children and Youth	420																	420	474
Church events & activities	3821																	3821	15143
Salaries, NI & Pension	60622																	77842	85338
Administrative Expenses													17820					8724	6799
Ministry Individual Support Projects											90		8834					0	2000
Fundraising Expenses	7080																	7080	7920
Stationery, copying and advertising	2825																	2825	1714
Training																		0	0
Bank charges and interest	474				60								184		5			733	663
Accountancy	5620																	5620	5070
	317094	0	0	0	37032	2611	49029	2050	0	0	230	55619	27539	0	12910			504114	436599
TOTAL EXPENDITURE	317094	0	0	0	37032	2611	49029	2050	0	0	230	55619	27539	0	12910			504114	436599
	£317,094	£0		£0				£187,020											

## PARISH OF ST PETER'S, HALLIWELL

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

## FOR THE YEAR ENDED 31 DECEMBER 2024

## 3. EXPENDITURE

2024	2023
£	£

Included in expenditure are the following costs:

**Staff Costs**

Wages, Salaries and Social Security Costs

75994	66494
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Pension Costs

1848	2845
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77842	69339
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Average Number of Employees

5	5
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There were no employees who earned £60000 per annum or more. None of the members of the PCC received any remuneration or expenses during the year.

**Audit and Accountancy**

Accountancy

5920	5070
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**Depreciation**

8161	8698
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## 4. FIXED ASSETS FOR USE BY THE PCC

	Land and Buildings £	Fixtures and Equipment £	TOTAL £
<b>COST OR VALUATION</b>			
At 1 January 2024	1576559	98447	1675006
Additions	-	2214	2214
Disposals	-	-	-
At 31 December 2024	1576559	100661	1677220
<b>DEPRECIATION</b>			
At 1 January 2024	-	66849	66849
Charge for Year	-	8161	8161
Depreciation on Disposals	-	-	-
At 31 December 2024	-	75010	75010
<b>NET BOOK VALUE</b>			
At 31 December 2024	1576559	25651	1602210
<b>NET BOOK VALUE</b>			
At 31 December 2023	1576559	31599	1608158

## PARISH OF ST PETER'S, HALLIWELL

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2024

## 5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Capital Reserve £	TOTAL £
Fixed Assets	2714	-	22937	1576559	1602210
Current Assets	154675	-	176529	-	331204
Current Liabilities	(24064)	-	(29528)	-	(53592)
Fund Balance	133325	-	169938	1576559	1879822
	=====	=====	=====	=====	=====

## 6. MOVEMENT IN FUNDS

	At 01/01/2024 £	Income £	Expenditure £	Transfers Between Funds £	At 31/12/2024 £
Capital Reserve	1576559	-	-	-	1576559
<i>Designated Funds:</i>					
Photocopier	2222	-	-	(2222)	-
<i>Unrestricted Funds:</i>					
Parish	104584	369344	(317094)	(23509)	133325
<i>Restricted Funds:</i>					
Missionary	36034	37720	(49029)	-	24725
Lift Fund	5911	-	(2050)	-	3861
Youth Minister	23051	11165	(230)	-	33986
Vicar and Warden	63508	21239	(55619)	24000	53128
Christians Against Poverty	14321	29306	(27539)	-	16088
Party in the Park	2756	-	-	-	2756
Sundry Organisations	11207	14237	(12910)	-	12534
Repair and Build for the Future	23951	14160	(37032)	-	1079
Youth Adult Pioneer	896	-	-	-	896
Parish Centre Lift	21651	114	(2611)	1731	20885
	1886651	497285	504114	-	1879822
	=====	=====	=====	=====	=====

**PARISH OF ST PETER'S, HALLIWELL**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>7. DEBTORS</b>		
Prepayments and Accrued Income	49096	36364
	=====	=====
<b>8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Accruals and Deferred Income	53592	42872
	=====	=====

**9. CONTROLLING PARTY**

The Parish was under the control of the Parochial Church Council throughout the period under review.

**10. FRC ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with other charities of our size and nature, we use our Independent Examiner to assist with the preparation of financial statements.