

PARISH OF ST PETER'S, HALLIWELL

A Registered Charity No: 1138035

**FINANCIAL STATEMENTS OF THE
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023**

INCUMBENT: REVEREND ALAN SAUNDERS

***ONE PARISH – ONE CHURCH – ONE VISION
“TRANSFORMING BOLTON TOGETHER IN JESUS’ NAME”***

PARISH OF ST PETER'S, HALLIWELL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2023

1. BACKGROUND, STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish of St Peter's, Halliwell, comprises four fellowships meeting in:

- St. Peter's Church, 419 Church Road, Bolton, BL1 5RR
- Hope Centre at St. Andrew's, Tattersall Avenue, Johnson Fold
- Barrow Bridge Mission, Barrow Bridge Road
- Smithills Fellowship, The Chapel of Smithills Hall and St Peter's Smithills Dean Church of England Primary School

Each of the four churches has its own Leadership Team to deal with matters particularly concerning its own fellowship. The Leadership Teams are Sub-Committees of the Parochial Church Council. With the exception of St Peter's, each fellowship holds its own Annual General Meeting and issues its own Annual Report.

By the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the Minister of the church in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical - this the PCC continues to do very readily.

<i>Bankers:</i>	Each fellowship banks with the Royal Bank of Scotland Funds are also held with the Central Board of Finance and CAF Bank
<i>Legal Advisor:</i>	Jane Monks (Diocesan Registrar)
<i>Independent Examiners</i>	DonnellyBentley, Chartered Accountants and Registered Auditors
<i>Parish Office:</i>	St Peter's Parish Centre 347 Church Road, Bolton, BL1 5RR

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The PCC members, as shown in note 2 are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2023

2. MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting, (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Members on PCC from 25 April 2023 to 24 April 2024

Rev. A. Saunders	M. Peake	H. Stainthorpe
Rev. D Brae (stepped down April 2023)	C. Ward	E. Winstanley
S. Brierley (stepped down April 2023)	B. Johnson	P. Gray
C. Ward	J. Johnson	D. Ball
P. Caffrey	S. Johnson	C. Rigby
D. Cieszynski	P. Weaver	D. Starkie
J Mort (stepped down April 2023)	C. Saunders	C. Hargraves
S. Walsh	D. Caffrey	

Members on PCC from 25 April 2022 to 24 April 2023

Rev. A. Saunders (from September 2022)	Rev. D Brae	H. Stainthorpe
M. Peake	S. Brierley	E. Winstanley
A. Blease	B. Johnson	P. Gray
C. Ward	J. Johnson	J. Mort
P. Caffrey	S. Johnson	C. Rigby
D. Cieszynski	P. Weaver	D. Starkie
L. Foster (stepped down January 2023)	C. Saunders	C. Hargraves
S. Walsh	D. Caffrey	D. Ball

A number of members also take part in Deanery affairs.

3. PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the members have considered the activities of the Church and the Review of the year, and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2023

4. REVIEW OF THE YEAR

Overall, parish wide consolidated income in 2023 decreased by £33k when compared to 2022 income. This decrease can mainly be explained due to building related grants received in 2022 and once the impact of these is removed from the analysis, the picture is more positive. One of the more encouraging statistics is the increase of £17.7k in voluntary offerings and donations when compared to 2022. Income totalling £16.5k was generated from use of buildings across the parish. This is £3k less than income generated in 2022. This decrease is due to the loss of Zaks after school club at the Parish Centre. This loss has been offset by the significant increase in income generated from the hire of Barrow Bridge Mission, a total of £6.2K for 2023. The use of parish buildings by community groups continues to be a great way to build up our engagement with the local community and we are confident that we will see an increase in this figure during 2024.

Parish wide expenditure has increased by £36k when compared to 2022, after removing the corridor project expenditure from the analysis. This is mainly due to the following increases: an extra £3.7k on vicarage maintenance, an extra £15k on church maintenance, £11.8k on the parish Quinta weekend away which is offset by the income received, and £4k on missionary and charitable giving. As a result of the faithful and regular giving by God's generous people, we have been able to meet our obligations in many areas, including some much needed building maintenance, and contributed £110k towards the diocese parish share request of £170k.

During 2023, financial support for St Peter's National and International Ministry (NIM) team totalled £40.5k in offerings and donations, including gift aid. This income was £2K lower than the previous year, but due to cash reserves, we were able to fully support our missionary commitments with the same level of expenditure as 2022. It is encouraging that across the parish we were able to support missionaries, both local and international, with outgoings of £77K. This is testimony to the generosity of the people of St. Peters Parish and our commitment to support this vital work, sharing the good news of Jesus to those who have not heard.

The monthly standing order donations to support the parish CAP Debt Centre cover two thirds of the full cost of this ministry. The impact of prior fundraising work and grants received is now diminishing and our regular donations will only continue to fund the ministry till December 2024. We have recently applied for a number of grants to increase the fund for this important work across the Parish and are in faith that these will be forthcoming to sustain the CAP Centre for many years to come.

The Youth minister fund had a cash balance of £22.2k at the year end, December 2023. This is due to the continued generous donations from 22 members of our parish. With existing monthly donations continuing, the parish now has funds to employ a part time children's worker for over 3 years. The parish and PCC are praying for the right candidate to take up this post once advertised.

Income of £6.9k was received for the Repair and Build fund. There remains one payment outstanding for the corridor project; the 5% retention monies. This has still not been paid due to ongoing issues with the staining of the outside door handles. At the end of 2023, the balance held in the fund amounted to c£23.9k. This is sufficient to cover the retention monies and leave c£15k towards the next project which will be a PCC decision in line with the original fund objectives.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2023

The Diocese has requested a parish share contribution of £178.5k for 2024; this is an immense challenge for any church. The PCC have committed to contribute £110k towards the parish share, but with the challenging economic situation and our own building maintenance requirements, this leaves us with a forecast budget deficit of c£24k. We look to our faithful heavenly father to continue to bless the church finances and give wisdom to the members of the PCC to steward our resources effectively, honouring the sacrificial giving of many people across the parish.

We give thanks and praise for our Lord's provision during 2023 and pray that in the year ahead we may individually respond to the Lord's call on our lives and our resources in our mission to transform Bolton together in Jesus' name.

It is a privilege to serve the Parish of St Peter's, Halliwell as Treasurer and I thank all those involved who support the administering of the Parish finances to resource ministry and outreach in St Peters Parish and beyond. I express my particular thanks to:

Elaine Vincent in her role as Parish Finance Officer, for maintaining accurate and detailed accounting records and keeping track of income and expenditure across the Parish.

Amanda Blease for her work as Parish Business Manager and her support of the finance team.

The Treasurers at the sister churches: Julia Forrester at Barrow Bridge, Val Beasley at Smithills and Steve Walsh at St Andrews, also Geoff Gunshon for his work on the missionary accounts.

Phil Weaver for his work on Gift Aid administration and also for his support to me as I continue in the role as Parish Treasurer.

The banking team: Dave Willescroft, June Johnson, Kath Richardson and Jez Wolstencroft and all the sidespeople, welcome team and plate collection counters, your services are invaluable.

5. INVESTMENT POLICY

The PCC has considered the most appropriate policy for investing funds and has found that deposit accounts held with the CBF Church of England Funds, meet their requirements.

PARISH OF ST PETER'S, HALLIWELL**REPORT OF THE PCC****FOR THE YEAR ENDED 31 DECEMBER 2023****6. REAPPOINTMENT OF INDEPENDENT EXAMINER**

A resolution will be proposed at the forthcoming APCM to reappoint the Independent Examiner, Mr Jonathan Christopher Hargraves of DonnellyBentley Chartered Accountants.

7. STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the members are aware, there is no relevant information of which the independent examiners are unaware, and each member has taken all the steps that he/she ought to have taken as a member in order to make him/herself aware of any relevant information and to establish that the Parish's independent examiners are aware of that information.

8. RESERVES POLICY

It is the policy of the PCC to maintain minimum unrestricted funds, sufficient to cover approximately 12 months fund raising and administration costs.

The total funds balance at the end of the year was £1,886,651 with £203,286 of these being restricted and £1,576,559 the capital reserves balance. These funds are held by the PCC and are detailed in note 6 to these accounts.

Unrestricted reserves at the end of the year are £104,584, which would be sufficient to cover twelve months fundraising and administration costs.

Unrestricted but designated funds at the end of the year are £2,222 which have been designated for a new photocopier.

9. RISK REVIEW

The PCC has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

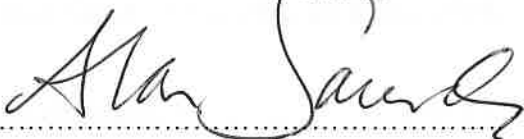
PARISH OF ST PETER'S, HALLIWELL**REPORT OF THE PCC****FOR THE YEAR ENDED 31 DECEMBER 2023****10. STATEMENT OF MEMBERS' RESPONSIBILITIES**

Law applicable to charities in England and Wales/Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the members should follow best practice and;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE PCC AND SIGNED ON ITS BEHALF BY:

A handwritten signature in black ink, appearing to read 'Alan Saunders', is written over a horizontal dotted line.

Reverend Alan Saunders - Chairman

30th April 2024

INDEPENDENT EXAMINERS' REPORT TO THE PCC OF ST PETER'S, HALLIWELL FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts of the PCC for the year ended 31 December 2023, which are set out on pages 1 to 8.

Respective responsibilities of PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.
- To adhere to the FRC Ethical Standard when conducting review engagements, including "Provisions Available for Small Entities" as described in the circumstances set out in note 11 to the financial statements.

Basis of Independent Examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Christopher Hargraves
BA (Hons) FCA
DonnellyBentley, Chartered Accountants and Registered Auditor
Hazlemere, 70 Chorley New Road, Bolton, BL1 4BY

JCHargraves

30th April 2024

PARISH OF ST PETER'S, HALLIWELL**ACCOUNTING POLICIES****FOR THE YEAR ENDED 31 DECEMBER 2023****Basis of Preparation**

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions, together with FRS 102 as the applicable accounting standards and the 2021 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for particular purposes by the PCC are also unrestricted, as the PCC can reassign those monies if it so desires.

Restricted funds can only be used for their stated purpose, any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Each of the 4 worship centres (St. Peter's, Barrow Bridge Mission, St. Andrew's Johnson Fold and Smithills Fellowship) have their own Account, but that for St. Peter's also includes matters relating to the whole Parish.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

PARISH OF ST PETER'S, HALLIWELL

ACCOUNTING POLICIES - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2023

Pension Contributions

The Parish of St Peter's participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2023: £2,529; 2022: £3,739).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31st December 2022. Calculations for this are currently under way.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Parish of St Peter's could become responsible for paying a share of the failed employer's pension liabilities.

PARISH OF ST PETER'S, HALLIWELL
ACCOUNTING POLICIES - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2014.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Subsequent Fixed Asset additions are included in the accounts at original cost.

Depreciation

No depreciation is provided on land, property and building alterations. It is the PCC's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the PCC consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

Other fixtures, fittings and office equipment

Most equipment used within the church premises is depreciated on a straight line basis over 4 years, however, the lifts purchased in 2016 and 2023 are being depreciated on a straight line basis over 10 years.

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit at the bank.

PARISH CHURCH OF ST PETER'S, HALLIWELL

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
INCOME			
Voluntary Income			
Offerings and Donations		273055	255358
Offerings for Missions		34694	36017
Income Tax Recovered		60298	58538
Legacies		-	11000
Grants received		26342	89407
Miscellaneous Income		2583	2420
Income from Investments			
Bank Interest		644	214
Rent of House		9059	5865
Income re Use of Centres and Mission		16504	19626
Commonwealth War Graves		310	310
Income from Church Activities			
Café on the Green		4659	2291
Tots & Hub		1509	-
Fees		3538	5726
QUINTA		12841	1725
Christmas Markets		13233	12170
Bonfire		2632	1510
Other Income			
Diocese Credit		1585	-
Insurance Claim		4625	-
Contribution to Parish Centre Running Costs		1081	293
TOTAL INCOME	1	469192 =====	502470 =====
EXPENDITURE	3		
Fundraising Costs		-	-
Church Activities		436599	654212
TOTAL EXPENDITURE	2	436599 =====	654212 =====
NET INCOME/(EXPENDITURE)		32593	(151742)
Balance Brought Forward at 1 January 2023		1854058	2005800
Balance Carried Forward at 31 December 2023		1886651 =====	1854058 =====

PARISH CHURCH OF ST PETER'S, HALLIWELL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Fund	Designated Fund	Capital Reserve	Restricted Funds	Total 2023	Total 2022
INCOME							
Voluntary Income	1(a)	279986	250	-	116736	396972	452740
Income from Investments	1(b)	26385	-	-	132	26517	26015
Church Activities	1(c)	38412	-	-	-	38412	23422
Other Income	1(d)	7291	-	-	-	7291	293
TOTAL INCOME		352074	250	-	116868	469192	502470
EXPENDITURE							
Fundraising Costs	2(a)	-	-	-	-	-	-
Church Activities	2(b)	321266	500	-	114833	436599	654212
TOTAL EXPENDITURE		321266	500	-	114833	436599	654212
NET INCOME/(EXPENDITURE)		30808	(250)	-	2035	32593	(151742)
Transfer between Funds		(24500)	500	-	24000	-	-
NET MOVEMENT IN FUNDS		6308	250	-	26035	32593	(151742)
Balances Brought Forward at 1 January 2023		98276	1972	1576559	177251	1854058	2005800
Balances Carried Forward at 31 December 2023		104584	2222	1576559	203286	1886651	1854058

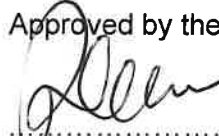
The Parish has no gains or losses other than the surplus for the above financial year, all activities undertaken by the Parish were continuing activities and the reported surplus is consistent with the Historical Cost Profit as defined by the Financial Reporting Standard 102.

PARISH CHURCH OF ST PETER'S, HALLIWELL

BALANCE SHEET

AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets	4	1608158	1589100
CURRENT ASSETS			
Debtors	7	36364	32213
Cash at Bank and In Hand		285001	306158
		<u>321365</u>	<u>338371</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8		
Accruals and Deferred Income		<u>42872</u>	<u>73413</u>
NET CURRENT ASSETS		<u>278493</u>	<u>264958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1886651</u>	<u>1854058</u>
FUNDS	5 & 6		
Unrestricted		104584	98276
Restricted		203286	177251
Capital Reserve		1576559	1576559
Designated		2222	1972
		<u>1886651</u>	<u>1854058</u>

Approved by the Parochial Church Council on 30th April 2024 and signed on its behalf by:

 Mr Phil Weaver (Warden)


 Mr Eilan Winstanley (Warden)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. EXPENDITURE	UNRESTRICTED		DESIGNATED		CAPITAL RESERVE		RESTRICTED		TOTAL FUNDS								
	PARISH £	PHOTOCOPIER FUND £	VICARAGE UPGRADE £	CAPITAL RESERVE £	REPAIR AND BUILD FOR THE FUTURE £	LIFT SPCC £	MISSIONARY £	LIFT FUND £	Young Adult Project £	AYF Choir £	YOUTH MINISTER £	VICAR AND WARDENS £	CAP £	PARTY IN THE PARK £	SUNDRY ROANSACTIONS £	2023 £	2022 £
(a) Fundraising Costs																0	0
(b) Church Activities																	
Missionary and charitable giving	25291						51718								250	77259	73271
Ministry :																0	337
Return of Excess Donations	110000															110000	110000
Parish Share																0	0
Clergy working expenses	8153		500													8653	16250
Costs of vicarage & other clergy housing																	
Church - running expenses :																	
Heat, light, telephone, cleaning & insurance	19899															19899	20437
Rent of Premises (Smithills)	3832														8391	3832	3500
Miscellaneous	3538															11929	13444
Upkeep of services	4761															4761	5775
Teaching materials and books	526															526	153
Church maintenance	25674				3308						140	16186				45168	262068
Depreciation	3762					2611		2050					135			8698	6969
Parish Centre running costs	32687					984										33671	28347
Contribution to Parish Centre Running Costs													1081			1081	293
Children and Youth	474															474	420
Church events & activities	15090												53			15143	2032
Salaries, NI & Pension	52367												16972			69339	87529
Administrative Expenses													8650			8799	8853
Ministry Individual Support Projects									59	2000						2000	0
Fundraising Expenses	7920															7920	7920
Stationery, copying and advertising	1714															1714	1731
Training																0	996
Bank charges and interest	508				155											663	713
Accountancy	5070															5070	3174
	321266	0	500	0	3463	3595	51718	2050	59	2000	230	16186	26891	0	8641	436599	654212
TOTAL EXPENDITURE	321266	0	500	0	3463	3595	51718	2050	59	2000	230	16186	26891	0	8641	436599	654212

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2023

3. EXPENDITURE	2023 £	2022 £
Included in expenditure are the following costs:		
Staff Costs		
Wages, Salaries and Social Security Costs	66494	83790
Pension Costs	2845	3739
	<u>69339</u>	<u>87529</u>
Average Number of Employees	5	6

There were no employees who earned £60000 per annum or more. None of the members of the PCC received any remuneration or expenses during the year.

Audit and Accountancy

Accountancy	<u>5070</u>	<u>3174</u>
Depreciation	<u>8698</u>	<u>6970</u>

4. FIXED ASSETS FOR USE BY THE PCC

	Land and Buildings £	Fixtures and Equipment £	TOTAL £
COST OR VALUATION			
At 1 January 2023	1576559	70691	1647250
Additions	-	27756	27756
Disposals	-	-	-
	<u>1576559</u>	<u>98447</u>	<u>1675006</u>
DEPRECIATION			
At 1 January 2023	-	58150	58150
Charge for Year	-	8698	8698
Depreciation on Disposals	-	-	-
	<u>-</u>	<u>66848</u>	<u>66848</u>
NET BOOK VALUE			
At 31 December 2023	<u>1576559</u>	<u>31599</u>	<u>1608158</u>
NET BOOK VALUE			
At 31 December 2022	<u>1576559</u>	<u>12541</u>	<u>1589100</u>

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2023

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Capital Reserve £	TOTAL £
Fixed Assets	3726	-	27873	1576559	1608158
Current Assets	143597	2222	175546	-	321365
Current Liabilities	(42739)	-	(133)	-	(42872)
	=====	=====	=====	=====	=====
Fund Balance	104584	2222	203286	1576559	1886651
	=====	=====	=====	=====	=====

6. MOVEMENT IN FUNDS

	At 01/01/2023 £	Income £	Expenditure £	Transfers Between Funds £	At 31/12/2023 £
Capital Reserve	1576559	-	-	-	1576559
<i>Designated Funds:</i>					
Photocopier	2222	-	-	-	2222
Vicarage Upgrade	(250)	250	(500)	500	-
<i>Unrestricted Funds:</i>					
Parish	98276	352074	(321266)	(24500)	104584
<i>Restricted Funds:</i>					
Missionary	45298	40593	(51718)	1861	36034
Lift Fund	7961	-	(2050)	-	5911
Youth Minister	11842	11439	(230)	-	23051
Vicar and Warden	55694	-	(16186)	24000	63508
Christians Against Poverty	20052	21160	(26891)	-	14321
Party in the Park	2756	-	-	-	2756
Sundry Organisations	7899	11949	(8641)	-	11207
Repair and Build for the Future	20434	6980	(3463)	-	23951
Youth Adult Pioneer	955	-	(59)	-	896
AYF Choir	-	3861	(2000)	(1861)	-
Parish Centre Lift	4360	20886	(3595)	-	21651
	=====	=====	=====	=====	=====
	1854058	469192	436599	-	1886651
	=====	=====	=====	=====	=====

PARISH OF ST PETER'S, HALLIWELL**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
7. DEBTORS		
Prepayments and Accrued Income	36364 =====	32213 =====
8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accruals and Deferred Income	42872 =====	73413 =====

9. CONTINGENT LIABILITY

At 31 December 2023, the Parish was holding a retention of £6,975 in respect of building works carried out during the year and it is expected that this amount will be payable at the end of the retention period.

10. CONTROLLING PARTY

The Parish was under the control of the Parochial Church Council throughout the period under review.

11. FRC ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with other charities of our size and nature, we use our Independent Examiner to assist with the preparation of financial statements.