

PARISH OF ST PETER'S, HALLIWELL

A Registered Charity No: 1138035

**FINANCIAL STATEMENTS OF THE
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022**

INCUMBENT: REVEREND ALAN SAUNDERS

***ONE PARISH – ONE CHURCH – ONE VISION
“TRANSFORMING BOLTON TOGETHER IN JESUS’ NAME”***

PARISH OF ST PETER'S, HALLIWELL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2022

1. BACKGROUND, STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish of St Peter's, Halliwell, comprises four fellowships meeting in:

- St. Peter's Church, 419 Church Road, Bolton, BL1 5RR
- Hope Centre at St. Andrew's, Tattersall Avenue, Johnson Fold
- Barrow Bridge Mission, Barrow Bridge Road
- Smithills Fellowship, The Chapel of Smithills Hall and St Peter's Smithills Dean Church of England Primary School

Each of the four churches has its own Leadership Team to deal with matters particularly concerning its own fellowship. The Leadership Teams are Sub-Committees of the Parochial Church Council. With the exception of St Peter's, each fellowship holds its own Annual General Meeting and issues its own Annual Report.

By the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the Minister of the church in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical - this the PCC continues to do very readily.

<i>Bankers:</i>	Each fellowship banks with the Royal Bank of Scotland Funds are also held with the Central Board of Finance and CAF Bank
<i>Legal Advisor:</i>	Jane Monks (Diocesan Registrar)
<i>Independent Examiners</i>	DonnellyBentley, Chartered Accountants and Registered Auditors
<i>Parish Office:</i>	St Peter's Parish Centre 347 Church Road, Bolton, BL1 5RR

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The PCC members, as shown in note 2 are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2022

2. MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting, (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Members on PCC from 25 April 2022 to 24 April 2023

Rev. A. Saunders (from September 2022)	Rev. D Brae	H. Stainthorpe
M. Peake	S. Brierley	E. Winstanley
A. Blease	B. Johnson	P. Gray
C. Ward	J. Johnson	J. Mort
P. Caffrey	S. Johnson	C. Rigby
D. Cieszynski	P. Weaver	D. Starkie
L. Foster (stepped down January 2023)	C. Saunders	C. Hargraves
S. Walsh	D. Caffrey	D. Ball

Members on PCC from 29 April 2021 to 24 April 2022

Rev. P. Hardingham (retired September 2021)	Rev. D Brae	H. Stainthorpe
M. Peake	S. Brierley	E. Winstanley
A. Blease	B. Johnson	P. Gray
A. Reid	J. Johnson	L. Foster
P. Caffrey	S. Johnson	C. Rigby
D. Cieszynski	P. Weaver	D. Starkie
J. Mort	S. Clark	C. Hargraves
S. Walsh		

A number of members also take part in Deanery affairs.

3. PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the members have considered the activities of the Church and the Review of the year, and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2022

4. REVIEW OF THE YEAR

The year to December 2022 has been significant in the life of our parish. We started the year in interregnum, as our vicar retired in September 2021. Consequently, the parish was run by the appointed sequestrators, being the Area Dean (the Revd. Simon Cook) and the two churchwardens. The sequestrators formed an "Interregnum Team" which added our Parish Business Manager, Mrs Amanda Blease, and our Associate Minister, the Revd. Dave Brae. The Wardens would like to thank Simon, Amanda and Dave for their unswerving support and wisdom during this period.

In September 2022, we were pleased to welcome our new incumbent, the Revd. Alan Saunders. We are grateful to our Patrons for their wisdom and expertise in discerning the right person for this appointment and we look forward to our future together under Alan's leadership

Finance Report

Overall, parish wide income in 2022 (excluding any restricted funds) increased by 27k when compared to 2021 income. This extra income is mainly due to a legacy of £11k, grants received of £4k, rental income of St Andrew's house, £5k, and a £7k increase on rental of Parish buildings. Voluntary donations have remained at the same level as 2021 which is significant considering the impact of the cost of living crisis on people's disposable income. As a result of the faithful and regular giving by God's generous people, we have been able to meet our obligations in all areas and contributed £110k towards the diocese Parish Share request of £162k.

Income totalling £19.6k was generated from use of buildings across the parish. This is a significant increase on the previous year and the majority of this income was generated from the hire of the Parish Centre. The use of Parish buildings by community groups continues to be a great way to build up our engagement with the local community and remains an important source of income.

Overall, parish wide expenditure has increased by £38k when compared to 2021. This is mainly due to the following increases: an extra £2.6k on St Andrew's house repairs, £10k on electricity and gas, £5.4k on parish centre maintenance, £10k on the parish share and £7.2k on missionary and charitable giving.

During 2022, financial support for our National and International Ministry (NIM) team totalled £42.6k in offerings and donations, including gift aid. This giving is very similar to the previous year and therefore we were able to fully support our missionary commitments. The fund continues to maintain a healthy balance for the coming year.

The monthly standing order donations to support the Parish CAP Debt Centre cover two thirds of the full cost of this ministry. Fundraising work from previous years, alongside grants obtained, will enable us to support the centre till December 2024. We will be looking to obtain further grants for this ministry during 2023.

The Youth minister fund had a balance of £11.8k at the year end, December 2022. Following the resignation of our youth minister in September 2022, the regular donors were asked if they would continue to give to increase this fund in order to employ a part time children's worker in due course. With existing monthly donations continuing, the Parish would have funds to employ a part time children's worker for 2.5 years. The Parish and PCC are praying for the right candidate to take up this post once advertised.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2022

Income of £87.9k was received for the Repair and Build for the Future fund, primarily from grant payments (£79.7k) awarded in 2021 towards the 'New Entrance & Glazed Link Corridor' project. These were supplemented by around £8k in donations and the associated gift aid. The project was completed in December 2022 with all invoices from the contractors and associated professional fees being met from the donations and grants received. There remains one payment, for the 5% retention monies, to be made in December 2023 which is 12 months after completion. At the end of 2022, the balance held in the fund amounted to c£20k which is sufficient to cover the retention monies and leave c£10k towards the next project which will be a PCC decision in line with the original fund objectives.

Our country has faced significant financial challenges post covid and I am thankful that we have been able to meet our budgeted financial obligations. The Diocese has requested a parish share contribution of £170k for 2023; this is an immense challenge for any church. The current 2023 parish budget is able to contribute £110k towards this amount. We look to our faithful heavenly father to continue to bless the church finances and give wisdom to the members of the PCC to steward our resources effectively, honouring the sacrificial giving of many people across the parish.

It is a privilege to serve the Parish of St Peter's, Halliwell as Treasurer and I thank all those who have provided support, guidance and encouragement to enable me to carry out this role. I express my particular thanks to:

Elaine Vincent in her role as Parish Finance Officer, for maintaining accurate and detailed accounting records and keeping track of income and expenditure across the Parish.

Amanda Blease for her work as Parish Business Manager and her support of the finance team.

The Treasurers at the sister churches: Julia Forrester at Barrow Bridge, Val Beasley at Smithills and Steve Walsh at St Andrews, also Geoff Gunshon for his work on the Missionary accounts.

Phil Weaver for his work on Gift Aid administration and also for his support to me as I continue in the role as Parish Treasurer.

The banking team: Dave Willescroft, June Johnson, Kath Richardson and Jez Wolstencroft.

The sidespeople, welcome team and plate collection counters, in particular, Jennifer Hulme for her oversight at the 6.30 pm service.

5. INVESTMENT POLICY

The PCC has considered the most appropriate policy for investing funds and has found that deposit accounts held with the CBF Church of England Funds, meet their requirements.

PARISH OF ST PETER'S, HALLIWELL**REPORT OF THE PCC****FOR THE YEAR ENDED 31 DECEMBER 2022****6. REAPPOINTMENT OF INDEPENDENT EXAMINER**

A resolution will be proposed at the forthcoming APCM to reappoint the Independent Examiner, Mr Jonathan Christopher Hargraves of DonnellyBentley Chartered Accountants.

7. STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the members are aware, there is no relevant information of which the independent examiners are unaware, and each member has taken all the steps that he/she ought to have taken as a member in order to make him/herself aware of any relevant information and to establish that the Parish's independent examiners are aware of that information.

8. RESERVES POLICY

It is the policy of the PCC to maintain minimum unrestricted funds, sufficient to cover approximately 12 months fund raising and administration costs.

The total funds balance at the end of the year was £1,854,058 with £177,251 of these being restricted and £1,576,559 the capital reserves balance. These funds are held by the PCC and are detailed in note 6 to these accounts.

Unrestricted reserves at the end of the year are £98,276, which would be sufficient to cover twelve months fundraising and administration costs.

Unrestricted but designated funds at the end of the year are £1,972 which have been designated for a new photocopier and the upgrade of the vicarage.

9. RISK REVIEW

The PCC has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

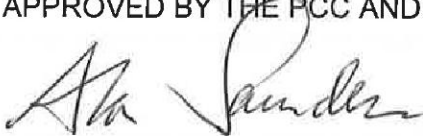
PARISH OF ST PETER'S, HALLIWELL**REPORT OF THE PCC****FOR THE YEAR ENDED 31 DECEMBER 2022****10. STATEMENT OF MEMBERS' RESPONSIBILITIES**

Law applicable to charities in England and Wales/Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the members should follow best practice and;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE PCC AND SIGNED ON ITS BEHALF BY:



Reverend Alan Saunders - Chairman

27 April 2023

INDEPENDENT EXAMINERS' REPORT TO THE PCC OF ST PETER'S, HALLIWELL FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 1 to 9.

Respective responsibilities of PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.
- To adhere to the FRC Ethical Standard when conducting review engagements, including "Provisions Available for Small Entities" as described in the circumstances set out in note 11 to the financial statements.

Basis of Independent Examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Christopher Hargraves
BA (Hons) FCA
DonnellyBentley, Chartered Accountants and Registered Auditor
Hazlemere, 70 Chorley New Road, Bolton, BL1 4BY

J C Hargraves

27 April 2023

PARISH OF ST PETER'S, HALLIWELL**ACCOUNTING POLICIES****FOR THE YEAR ENDED 31 DECEMBER 2022****Basis of Preparation**

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions, together with FRS 102 as the applicable accounting standards and the 2021 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for particular purposes by the PCC are also unrestricted, as the PCC can reassign those monies if it so desires.

Restricted funds can only be used for their stated purpose, any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Each of the 4 worship centres (St. Peter's, Barrow Bridge Mission, St. Andrew's Johnson Fold and Smithills Fellowship) have their own Account, but that for St. Peter's also includes matters relating to the whole Parish.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

PARISH OF ST PETER'S, HALLIWELL

ACCOUNTING POLICIES - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2022

Pension Contributions

The Parish of St Peter's participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £3,739; 2021: £3,426).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Parish of St Peter's could become responsible for paying a share of the failed employer's pension liabilities.

PARISH OF ST PETER'S, HALLIWELL**ACCOUNTING POLICIES - CONTINUED****FOR THE YEAR ENDED 31 DECEMBER 2022****Fixed Assets***Consecrated land and buildings and moveable church furnishings*

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2014.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Subsequent Fixed Asset additions are included in the accounts at original cost.

Depreciation

No depreciation is provided on land, property and building alterations. It is the PCC's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the PCC consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

Other fixtures, fittings and office equipment

Most equipment used within the church premises is depreciated on a straight line basis over 4 years, however, the lift purchased in 2016 is being depreciated on a straight line basis over 10 years.

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PARISH CHURCH OF ST PETER'S, HALLIWELL
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
INCOME			
Voluntary Income			
Offerings and Donations		255358	332647
Offerings for Missions		36017	35842
Offerings for Lift Fund		-	-
Offerings for Party in the Park		-	-
Income Tax Recovered		58538	75961
Legacies		11000	-
Grants received		89407	107862
Miscellaneous Income		2420	2019
Income from Investments			
Bank Interest		214	6
Rent of House		5865	800
Income re Use of Centres and Mission		19626	11841
Commonwealth War Graves		310	310
Income from Church Activities			
Café on the Green		2291	939
Donations re Use of Minibus		-	-
Fees		5726	4284
Party in The Park		-	-
QUINTA		1725	-
Christmas Markets		12170	7334
Bonfire		1510	1524
Holiday receipts		-	300
Other Income			
Diocese Credit		-	-
Sale of Minibus		-	-
Contribution to Parish Centre Running Costs		293	-
Furlough Receipts		-	5658
TOTAL INCOME	1	502470 =====	587327 =====
EXPENDITURE			
Fundraising Costs	3	-	-
Church Activities		654212	448079
TOTAL EXPENDITURE	2	654212 =====	448079 =====
NET INCOME/(EXPENDITURE)			
Balance Brought Forward at 1 January 2022		(151742) 2005800	145294 1866552
Balance Carried Forward at 31 December 2022		1854058 =====	2005800 =====

PARISH CHURCH OF ST PETER'S, HALLIWELL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Fund	Designated Fund	Capital Reserve	Restricted Funds	Total 2022	Total 2021
INCOME							
Voluntary Income	1(a)	267332	5425	-	179983	452740	554331
Income from Investments	1(b)	25921	-	-	94	26015	12957
Church Activities	1(c)	23422	-	-	-	23422	14381
Other Income	1(d)	293	-	-	-	293	5658
TOTAL INCOME		316968	5425	-	180077	502470	587327
EXPENDITURE							
Fundraising Costs	2(a)	-	-	-	-	-	-
Church Activities	2(b)	285274	10205	-	358733	654212	448079
TOTAL EXPENDITURE		285274	10205	-	358733	654212	448079
NET INCOME/(EXPENDITURE)		31694	(4780)	-	(178656)	(151742)	139248
Transfer between Funds		(26754)	4530	-	22224	-	-
NET MOVEMENT IN FUNDS		4940	(250)	-	(156432)	(151742)	139248
Balances Brought Forward at 1 January 2022		93336	2222	1576559	333683	2005800	1866552
Balances Carried Forward at 31 December 2022		98276	1972	1576559	177251	1854058	2005800

The Parish has no gains or losses other than the surplus for the above financial year, all activities undertaken by the Parish were continuing activities and the reported surplus is consistent with the Historical Cost Profit as defined by the Financial Reporting Standard 102.

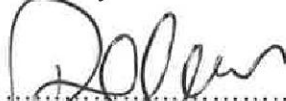
PARISH CHURCH OF ST PETER'S, HALLIWELL

BALANCE SHEET

AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible Fixed Assets	4	1589100	1595153
CURRENT ASSETS			
Debtors	7	32213	50741
Short Term Deposits: CBF		-	-
Cash at Bank and In Hand		306158	414995
		<u>338371</u>	<u>465736</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Accruals and Deferred Income	8	73413	55089
NET CURRENT ASSETS			
		<u>264958</u>	<u>410647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1854058</u>	<u>2005800</u>
FUNDS			
	5 & 6		
Unrestricted		98276	93336
Restricted		177251	333683
Capital Reserve		1576559	1576559
Designated		1972	2222
		<u>1854058</u>	<u>2005800</u>

Approved by the Parochial Church Council on 27 April 2023 and signed on its behalf by:



 Mr Phil Weaver (Warden)



 Mr Elian Winstanley (Warden)

PARISH OF ST PETER'S, HALLIWELL

STATEMENT OF CASHFLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Cashflows from operating activities:		
Net cash provided by (used in) operating activities	(108134)	169324
	-----	-----
Cashflows from investing activities:		
Interest received	214	6
Purchase of property, plant and equipment	(917)	(8300)
	-----	-----
Net cash provided by (used in) investing activities	(703)	(8294)
Cashflows from financing activities:		
Net cash provided by (used in) financing activities	-	-
Cash and cash equivalents at 1 January 2022	414995	253965
	-----	-----
Cash and cash equivalents at 31 December 2022	306158	414955
	-----	-----
Reconciliation of net movements in funds to net cash flow from operating activities		
Net movements in funds for the year ended 31 December 2022	(151742)	145294
<u>Adjustments for:</u>		
Depreciation charges	6970	6935
Deduct interest income shown in investing activities	(214)	(6)
(Increase)/decrease in debtors	18528	(5766)
Increase/(decrease) in creditors	18324	22867
	-----	-----
Net cash provided by (used in) operating activities	(108134)	169324
	-----	-----
Analysis of cash and cash equivalents		
Cash in hand	306158	414995
Notice deposits	-	-
	-----	-----
	306158	414995
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. EXPENDITURE	UNRESTRICTED			DESIGNATED			CAPITAL RESERVE		RESTRICTED		CAP		PARTY IN THE PARK		SUNDY		TOTAL FUNDS	
	PARISH	PHOTOGRAPH	VICARAGE	CAPITAL	REPAIR AND BUILD	LIFT	MISSIONARY	LIFT	BELIEVE	YOUTH	VICAR AND	WARDENS	THE PARK	ORGANISATIONS	2021	2022	2021	2022
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
(a) Fundraising Costs																		
(b) Church Activities																		
Missionary and charitable giving	21521						51321									73271	57413	
Return of Excess Donations																		
Parish Share	110000								337							337	0	
Clergy working expenses																110000	100000	
Costs of vicarage & other clergy housing	6045		10205													0	560	
Church - running expenses :																16250	6152	
Heat, light, telephone, cleaning & insurance	20437															20437	13044	
Rent of Premises (Smithills)	3500															3500	1700	
Miscellaneous	3576															13444	6464	
Upkeep of services	5775															5775	4578	
Teaching materials and books	153															153	267	
Church maintenance	10001															262068	114845	
Depreciation	4644															6969	6935	
Parish Centre running costs	28347															28347	17259	
Contribution to Parish Centre Running Costs																283	0	
Children and Youth	420															420	420	
Church events & activities	1802															2032	1344	
Salaries, NI & Pension	54572															87529	92954	
Administrative Expenses	128															8853	9203	
Fundraising Expenses	7920															7920	7260	
Stationery, copying and advertising	1731															1731	865	
Training	996															996	1090	
Bank charges and interest	532															713	506	
Accountancy	3174															3174	5220	
	285274	0	10205	0	250844	97	51321	2050	0	337	16988	1402	25397	0	10297	654212	448079	
TOTAL EXPENDITURE	285274	0	10205	0	250844	97	51321	2050	0	337	16988	1402	25397	0	10297	654212	448079	

V	/	/	/	/	/	/	/	/	/	/	/	/	/	/	/	/	/	/
£285,274		£10,205						£368,733										

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2022

3. EXPENDITURE

2022	2021
£	£

Included in expenditure are the following costs:

Staff Costs

Wages, Salaries and Social Security Costs
Pension Costs

83790	89528
3739	3426
-----	-----
87529	92954
-----	-----

Average Number of Employees

6	6
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There were no employees who earned £60000 per annum or more. None of the members of the PCC received any remuneration or expenses during the year.

Audit and Accountancy

Accountancy

3174	5220
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Depreciation

6970	6935
-----	-----

4. FIXED ASSETS FOR USE BY THE PCC

	Land and Buildings £	Fixtures and Equipment £	TOTAL £
COST OR VALUATION			
At 1 January 2022	1576559	69774	1646333
Additions	-	917	917
Disposals	-	-	-
	-----	-----	-----
At 31 December 2022	1576559	70691	1647250
	=====	=====	=====
DEPRECIATION			
At 1 January 2022	-	51180	51180
Charge for Year	-	6970	6970
Depreciation on Disposals	-	-	-
	-----	-----	-----
At 31 December 2022	-	58150	58150
	=====	=====	=====
NET BOOK VALUE			
At 31 December 2022	1576559	12541	1589100
	=====	=====	=====
NET BOOK VALUE			
At 31 December 2021	1576559	18594	1595153
	=====	=====	=====

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2022

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Capital Reserve £	TOTAL £
Fixed Assets	5839	-	6702	1576559	1589100
Current Assets	139453	2542	196376	-	338371
Current Liabilities	(47016)	(570)	(25827)	-	(73413)
Fund Balance	98276	1972	177251	1576559	1854058

6. MOVEMENT IN FUNDS

	At 01/01/2022 £	Income £	Expenditure £	Transfers Between Funds £	At 31/12/2022 £
Capital Reserve	1576559	-	-	-	1576559
<i>Designated Funds:</i>					
Photocopier	2222	-	-	-	2222
Vicarage Upgrade	-	5425	(10205)	4530	(250)
<i>Unrestricted Funds:</i>					
Parish	93336	316968	(285274)	(26754)	98276
<i>Restricted Funds:</i>					
Missionary	53974	42645	(51321)	-	45298
Lift Fund	10011	-	(2050)	-	7961
Youth Minister	14537	14293	(16988)	-	11842
Vicar and Warden	33096	-	(1402)	24000	55694
Christians Against Poverty	25456	19993	(25397)	-	20052
Party in the Park	2756	-	-	-	2756
Sundry Organisations	9114	10858	(10297)	(1776)	7899
Repair and Build for the Future	183350	87928	(250844)	-	20434
Youth Adult Pioneer	1052	-	(97)	-	955
Believe in Bolton	337	-	(337)	-	-
Parish Centre Lift	-	4360	-	-	4360
	2005800	502470	654212	-	1854058

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
7. DEBTORS		
Prepayments and Accrued Income	32213	50741
	=====	=====
8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accruals and Deferred Income	73413	55089
	=====	=====

9. CONTINGENT LIABILITY

At 31 December 2022, the Parish was holding a retention of £6,975 in respect of building works carried out during the year and it is expected that this amount will be payable at the end of the retention period.

10. CONTROLLING PARTY

The Parish was under the control of the Parochial Church Council throughout the period under review.

11. FRC ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with other charities of our size and nature, we use our Independent Examiner to assist with the preparation of financial statements.