

# **PARISH OF ST PETER'S, HALLIWELL**

A Registered Charity No: 1138035

**FINANCIAL STATEMENTS OF THE  
PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31 DECEMBER 2021**

***ONE PARISH – ONE CHURCH – ONE VISION  
“TRANSFORMING BOLTON TOGETHER IN JESUS’ NAME”***



**PARISH OF ST PETER'S, HALLIWELL**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

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## PARISH OF ST PETER'S, HALLIWELL

### REPORT OF THE PCC

### FOR THE YEAR ENDED 31 DECEMBER 2021

## 1. BACKGROUND, STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish of St Peter's, Halliwell, comprises four fellowships meeting in:

- St. Peter's Church, 419 Church Road, Bolton, BL1 5RR
- Hope Centre at St. Andrew's, Tattersall Avenue, Johnson Fold
- Barrow Bridge Mission, Barrow Bridge Road
- Smithills Fellowship, The Chapel of Smithills Hall and St Peter's Smithills Dean Church of England Primary School

Each of the four churches has its own Leadership Team to deal with matters particularly concerning its own fellowship. The Leadership Teams are Sub-Committees of the Parochial Church Council. With the exception of St Peter's, each fellowship holds its own Annual General Meeting and issues its own Annual Report.

By the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the Minister of the church in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical - this the PCC continues to do very readily.

*Bankers:* Each fellowship banks with the Royal Bank of Scotland  
Funds are also held with the Central Board of Finance and CAF Bank

*Legal Advisor:* Jane Monks (Diocesan Registrar)

*Independent Examiners* DonnellyBentley, Chartered Accountants and Registered Auditors

*Parish Office:* St Peter's Parish Centre  
347 Church Road, Bolton, BL1 5RR

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The PCC members, as shown in note 2 are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

## PARISH OF ST PETER'S, HALLIWELL

### REPORT OF THE PCC

### FOR THE YEAR ENDED 31 DECEMBER 2021

## 2. MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting, (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

#### *Members on PCC from 29 April 2021 to 24 April 2022*

Rev. P. Hardingham (retired September 2021)	Rev. D Brae	H. Stainthorpe
M. Peake	S. Brierley	E. Winstanley
A. Blease	B. Johnson	P. Gray
A. Reid	J. Johnson	L. Foster
P. Caffrey	S. Johnson	C. Rigby
D. Cieszynski	P. Weaver	D. Starkie
J. Mort	S. Clark	C. Hargraves
S. Walsh		

#### *Members on PCC from 29 April 2020 to 28 April 2021*

Rev. P. Hardingham	S. Clark	R. Pyle	P. Gray
Rev. C. Watson	B. Johnson	C. Vincent	O. Preston
Rev. D. Brae	J. Johnson	S. Johnson	S. Mawhinney
S. Brierley	J. Mort	A. Reid	E. Winstanley
P. Caffrey	H. Yarwood	H. Stainthorpe	R. Wright
D. Cieszynski	M. Peake	A. Blease	L. Foster
S. Walsh	P. Weaver	D. Starkie	

A number of members also take part in Deanery and Diocesan affairs. Stephen Brierley is Deanery Budget Secretary and attends the Diocesan Board of Finance.

## 3. PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the members have considered the activities of the Church and the Review of the year, and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

## **PARISH OF ST PETER'S, HALLIWELL**

### **REPORT OF THE PCC**

#### **FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **4. REVIEW OF THE YEAR**

##### **Finance Report**

During 2021, the pandemic continued to have a significant impact across the life of our Parish and our ability to meet together in person. We were socially distanced during church services and congregational 'in person' attendance was greatly reduced. Lower plate collections were a significant factor in decreased total income of £15,300 across the parish when compared to 2020 total income. However, as a result of the faithful and regular giving by God's generous people, we have been able to meet our obligations in all areas, apart from the Parish share. We contributed £100,000 towards the Parish Share request of £159,681. This was a pleasing £20,000 increase on the budget agreed by the PCC at the beginning of the year.

Income totalling £11,841 was generated from use of buildings across the parish. £11,491 of this amount was from the hire of the Parish Centre, a significant amount of this income received from Church Road School and Zaks Childcare. The use of Parish buildings by community groups is a great way to build up our engagement with the local community and remains an important source of income; we hope to increase this revenue stream over 2022 back to pre-pandemic levels.

During 2021, financial support for our National and International Mission decreased by £5,000 when compared to 2020 income. Despite this decrease, offerings and donations, including gift aid, totalled £42,596 and we were able to fully support our missionary commitments. The fund continues to maintain a healthy balance for the coming year.

The monthly standing order donations to support both the Youth Minister and the CAP Debt Centre Manager do not cover the full cost of these ministries. 2019 was the final year of a three year grant funding period for both ministries and, as a result, PCC agreed to expand the services of Chell Perkins to apply for grants for both these funds. The income received from the CAP Climb Any Mountain fundraising appeal, alongside some significant donations and grants totalling £9,100, mean we have sufficient funds in place, alongside our regular donations, to fund this important work of supporting people to become debt free until the beginning of 2024. Youth minister grants totalled £11,000 and without this, the fund would be depleted. As such, the Parish and PCC need to prayerfully continue to seek financial support for this immensely important area of our church life.

Income of £178,118 was received for the Repair and Build for the Future fund, primarily from voluntary donations, although this was supplemented by around £85,000 in grants. There was also a grant awarded of £100,000 paid directly to the contractor for the corridor project enabling work to commence in June 2021. As at 31 December 2021 £32,370 of this grant had been utilised. Expenditure of £97,154 was incurred for the work completed to date on the glazed link corridors with a small proportion relating to investigations and professional fees connected to planning and Faculty. At the end of 2021, the balance held in the fund amounted to £183,350 and this, together with the balance of the grant going directly to the contractor, is sufficient to complete the remainder of the project.

It is a privilege to serve the Parish of St Peter's, Halliwell as Treasurer and I thank all those who have provided support, guidance and encouragement to enable me to carry out this role which I was appointed to in June 2021. I express my particular thanks to:

## **PARISH OF ST PETER'S, HALLIWELL**

### **REPORT OF THE PCC**

#### **FOR THE YEAR ENDED 31 DECEMBER 2021**

Elaine Vincent in her role as Parish Finance Administrator; for maintaining accurate and detailed accounting records and keeping track of income and expenditure across the Parish. In particular, for her extra commitment during a difficult year of transition and for helping me to gain an understanding of the intricacies of the Parish finances.

Amanda Blease for her work as Parish Business Manager and her support of the finance team.

The Treasurers at the sister churches: Julia Forrester at Barrow Bridge, Val Beasley at Smithills and Bruce Sibanda at St Andrews, also Geoff Gunshon for his work on the Missionary accounts.

Phil Weaver for his work on Gift Aid administration and also for his support to me as I continue to learn the requirements of the role as Parish Treasurer.

The banking team: Dave Willescroft, June Johnson and Kath Richardson.

The sidespeople, welcome team and plate collection counters, in particular, Jennifer Hulme for her oversight at the 6.30 pm service.

#### **5. INVESTMENT POLICY**

The PCC has considered the most appropriate policy for investing funds and has found that deposit accounts held with the CBF Church of England Funds, meet their requirements.

#### **6. REAPPOINTMENT OF INDEPENDENT EXAMINER**

A resolution will be proposed at the forthcoming APCM to reappoint the Independent Examiner, Mr Jonathan Christopher Hargraves of DonnellyBentley Chartered Accountants.

#### **7. STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS**

So far as the members are aware, there is no relevant information of which the independent examiners are unaware, and each member has taken all the steps that he/she ought to have taken as a member in order to make him/herself aware of any relevant information and to establish that the Parish's independent examiners are aware of that information.

#### **8. RESERVES POLICY**

It is the policy of the PCC to maintain minimum unrestricted funds, sufficient to cover approximately 12 months fund raising and administration costs.

The total funds balance at the end of the year was £2,005,800 with £333,683 of these being restricted and £1,576,559 the capital reserves balance. These funds are held by the PCC and are detailed in note 6 to these accounts.

**PARISH OF ST PETER'S, HALLIWELL****REPORT OF THE PCC****FOR THE YEAR ENDED 31 DECEMBER 2021**

Unrestricted reserves at the end of the year are £93,336, which would be sufficient to cover twelve months fundraising and administration costs.

Unrestricted but designated funds at the end of the year are £2,222 which has been designated for a new photocopier.

**9. RISK REVIEW**

The PCC has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

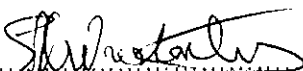
**10. STATEMENT OF MEMBERS' RESPONSIBILITIES**

Law applicable to charities in England and Wales/Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the members should follow best practice and;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE PCC AND SIGNED ON ITS BEHALF BY:

  
.....  
Mr Elian Winstanley - Warden

11 April 2022

**INDEPENDENT EXAMINERS' REPORT TO THE PCC OF ST PETER'S, HALLIWELL**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

I report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 1 to 9.

**Respective responsibilities of PCC and the examiner**

The members of the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.
- To adhere to the FRC Ethical Standard when conducting review engagements, including "Provisions Available for Small Entities" as described in the circumstances set out in note 11 to the financial statements.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Jonathan Christopher Hargraves**  
**BA (Hons) FCA**  
**DonnellyBentley, Chartered Accountants and Registered Auditor**  
**Hazlemere, 70 Chorley New Road, Bolton, BL1 4BY**

11 April 2022

**PARISH OF ST PETER'S, HALLIWELL**

**ACCOUNTING POLICIES**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Basis of Preparation**

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions, together with FRS 102 as the applicable accounting standards and the 2021 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2020).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for particular purposes by the PCC are also unrestricted, as the PCC can reassign those monies if it so desires.

Restricted funds can only be used for their stated purpose, any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Each of the 4 worship centres (St. Peter's, Barrow Bridge Mission, St. Andrew's Johnson Fold and Smithills Fellowship) have their own Account, but that for St. Peter's also includes matters relating to the whole Parish.

**Income**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

**Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**PARISH OF ST PETER'S, HALLIWELL**  
**ACCOUNTING POLICIES - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Pension Contributions**

The Parish of St Peter's participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and,
  - b. a cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £3,861; 2020: £3,794).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Parish of St Peter's could become responsible for paying a share of the failed employer's pension liabilities.

**PARISH OF ST PETER'S, HALLIWELL**  
**ACCOUNTING POLICIES - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Fixed Assets**

*Consecrated land and buildings and moveable church furnishings*

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2014.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Subsequent Fixed Asset additions are included in the accounts at original cost.

*Depreciation*

No depreciation is provided on land, property and building alterations. It is the PCC's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the PCC consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

*Other fixtures, fittings and office equipment*

Most equipment used within the church premises is depreciated on a straight line basis over 4 years, however, the lift purchased in 2016 is being depreciated on a straight line basis over 10 years.

**Investments**

Investments are valued at market value at 31 December.

**Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**PARISH CHURCH OF ST PETER'S, HALLIWELL**

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>INCOME</b>			
<b>Voluntary Income</b>			
Offerings and Donations		332647	267110
Offerings for Missions		35842	39832
Offerings for Lift Fund		-	-
Offerings for Party in the Park		-	-
Income Tax Recovered		75961	64410
Legacies		-	-
Grants received		107862	10900
Miscellaneous Income		2019	848
<b>Income from Investments</b>			
Bank Interest		6	180
Rent of House		800	5430
Income re Use of Centres and Mission		11841	14190
Commonwealth War Graves		310	310
<b>Income from Church Activities</b>			
Café on the Green		939	764
Donations re Use of Minibus		-	5
Fees		4284	3652
Party in The Park		-	-
30 for 30 Pledges for Christmas Market		-	2050
Christmas Markets		7334	6818
Bonfire		1524	-
Holiday receipts		300	545
<b>Other Income</b>			
Diocese Credit		-	-
Sale of Minibus		-	-
Rebate of Minibus Running Expenses		-	-
Furlough Receipts		5658	8206
<b>TOTAL INCOME</b>	1	587327	425250
		=====	=====
<b>EXPENDITURE</b>	3		
Fundraising Costs		-	-
Church Activities		448079	388704
<b>TOTAL EXPENDITURE</b>	2	448079	388704
		=====	=====
<b>NET INCOME</b>		145294	36546
Balance Brought Forward at 1 January 2021		1866552	1830006
Balance Carried Forward at 31 December 2021		2005800	1866552
		=====	=====

## PARISH CHURCH OF ST PETER'S, HALLIWELL

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Fund	Designated Fund	Capital Reserve	Restricted Funds	Total 2021	Total 2020
<b>INCOME</b>							
Voluntary Income	1(a)	256983	-	-	297348	554331	383100
Income from Investments	1(b)	12953	-	-	4	12957	20110
Church Activities	1(c)	14381	-	-	-	14381	13834
Other Income	1(d)	5658	-	-	-	5658	8208
<b>TOTAL INCOME</b>		<b>289975</b>	<b>0</b>	<b>-</b>	<b>297352</b>	<b>587327</b>	<b>426250</b>
<b>EXPENDITURE</b>							
Fundraising Costs	2(a)	-	-	-	-	-	-
Church Activities	2(b)	246993	-	-	201086	448079	388704
<b>TOTAL EXPENDITURE</b>		<b>246993</b>	<b>-</b>	<b>-</b>	<b>201086</b>	<b>448079</b>	<b>388704</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>42982</b>	<b>-</b>	<b>-</b>	<b>96266</b>	<b>139248</b>	<b>36546</b>
Transfer between Funds		(31026)	-	-	31026	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>11956</b>	<b>-</b>	<b>-</b>	<b>127292</b>	<b>139248</b>	<b>36546</b>
Balances Brought Forward at 1 January 2021		81360	2222	1578559	206391	1866552	1830006
Balances Carried Forward at 31 December 2021		93336	2222	1578559	333683	2005800	1866552

The Parish has no gains or losses other than the surplus for the above financial year, all activities undertaken by the Parish were continuing activities and the reported surplus is consistent with the Historical Cost Profit as defined by the Financial Reporting Standard 102.

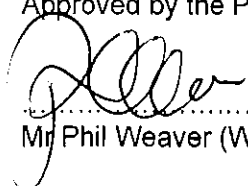
## PARISH CHURCH OF ST PETER'S, HALLIWELL

## BALANCE SHEET

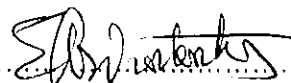
AT 31 DECEMBER 2021

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	4	1595153	1593788
<b>CURRENT ASSETS</b>			
Debtors	7	50741	31513
Short Term Deposits: CBF		-	-
Cash at Bank and In Hand		414995	253965
		<u>465736</u>	<u>285478</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8		
Accruals and Deferred Income		55089	12714
		<u>55089</u>	<u>12714</u>
<b>NET CURRENT ASSETS</b>		410647	272764
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2005800</u>	<u>1866552</u>
<b>FUNDS</b>	5 & 6		
Unrestricted		93336	81380
Restricted		333683	206391
Capital Reserve		1576559	1576559
Designated		2222	2222
		<u>2005800</u>	<u>1866552</u>

Approved by the Parochial Church Council on 11 April 2022 and signed on its behalf by:



Mr Phil Weaver (Warden)



Mr Elian Winstanley (Warden)

The notes on page 8 form part of these accounts

PARISH OF ST PETER'S, HALLIWELL  
STATEMENT OF CASHFLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
<b>Cashflows from operating activities:</b>		
Net cash provided by (used in) operating activities	169324	44216
	-----	-----
<b>Cashflows from investing activities:</b>		
Interest received	6	180
Purchase of property, plant and equipment	(8300)	(5510)
	-----	-----
Net cash provided by (used in) investing activities	(8294)	(5330)
<b>Cashflows from financing activities:</b>		
Net cash provided by (used in) financing activities	-	-
Cash and cash equivalents at 1 January 2021	253965	215079
	-----	-----
Cash and cash equivalents at 31 December 2021	414995	253965
	-----	-----
<b>Reconciliation of net movements in funds to net cash flow from operating activities</b>		
Net movements in funds for the year ended 31 December 2021	145294	36546
<u>Adjustments for:</u>		
Depreciation charges	6935	7658
Deduct interest income shown in investing activities	(6)	(180)
(Increase)/decrease in debtors	(5766)	9229
Increase/(decrease) in creditors	22867	(9037)
	-----	-----
Net cash provided by (used in) operating activities	169324	44216
	-----	-----
<b>Analysis of cash and cash equivalents</b>		
Cash in hand	414995	253965
Notice deposits	-	-
	-----	-----
	414995	253965
	-----	-----

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. INCOME	UNRESTRICTED	DESIGNATED	CAPITAL RESERVE	RESTRICTED	TOTAL FUNDS										
	PARISH £	PHOTOCOPIER FUND £	CAPITAL RESERVE £	REPAIR AND BUILD FOR THE FUTURE £	YOUNG ADULT PIONEER £	MISSIONARY £	LIFT FUND £	BELIEVE IN BOLTON £	YOUTH MINISTER £	VICAR AND WARDENS £	CAP £	PARTY IN THE PARK £	SUNDARY ORGANISATIONS £	2021 £	2020 £
(a) Voluntary Income															
Offerings and donations	207533			77301	800			500	12859		29974		3680	332547	267110
Offerings for missions	438					35404								35942	39932
Offerings for lift fund														-	-
Offerings for Party in the Park	47469			13730		7191			3084		4489		38	75961	84410
Income tax recovered														-	-
Legacies	175			86887					11000		9100		700	107962	109000
Miscellaneous Income	13688			200							451			2019	848
	256983	-	-	178118	800	42595	-	500	26923	-	43694	-	4418	554331	383100
(b) Income from Investment															
Bank Interest	2					1							3	8	180
Rent of House	800													800	5430
Donations re Use of Centres and Mission	11841													11841	14190
Commonwealth War Graves	310													310	310
	12953	-	-	-	-	1	-	-	-	-	-	-	-	12857	20110
(c) Income from Church Activities															
Willow Creek Leadership Summit														-	-
Donations re Use of Minibus														-	5
Fees	4284													4284	3652
Cafe on the Green	939													939	764
Party in the Park														-	-
30 for 30 Pledges for Christmas Market														-	-
Christmas Markets	7334													7334	6818
Holiday	300													300	545
Bonfire	1524													1524	-
	14381	-	-	-	-	-	-	-	-	-	-	-	-	14381	13834
(d) Other Income															
Diocese Credit														-	-
Furnough Receipts	5658													5658	8206
Sale of Minibus														-	-
Rebate of Minibus Running Expenses														-	-
	5658	-	-	-	-	-	-	-	-	-	-	-	-	5658	8206
TOTAL INCOME	289975	0	-	178118	800	42595	-	500	26923	0	43694	0	4421	587327	425250

PARISH OF ST PETERS, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. EXPENDITURE	UNRESTRICTED		DESIGNATED	CAPITAL RESERVE	RESTRICTED	YOUNG ADULT POWER	SEASONALITY	LIFT PUMP	RELIEF IN SUTTON	YOUTH MINISTER	VICAR AND WARDENS	CAP	PURITY IN THE PARK	BUILDING ORGANISATIONS	TOTAL FUNDS	
	PARISH	PHOTOGRAPHER PUMP		CAPITAL RESERVE											2021	2020
	£	£		£	£	£	£	£	£	£	£	£	£	£	£	£
(a) Fundraising Costs																
(b) Church Activities																
Missionary and charitable giving	14286						43007							120	57413	56431
Ministry:																
Parish Share	100000														100000	110000
Clergy working expenses	560														560	1672
Costs of vicarage & other clergy housing	6152														6152	7690
Church - running expenses:																
Heat, light, telephone, cleaning & insurance	13044														13044	17123
Rent of Premises (Smithills)	1700														1700	3432
Miscellaneous	704													5780	6464	8186
Uplift of services	4578														4578	2415
Teaching materials and books	267														267	596
Church maintenance	19707				97058					140	1080	135			114845	32225
Depreciation	4810							2050							8635	7656
Parish Centre running costs	17259														17259	20231
Holidays															0	545
Children and Youth	420														420	420
Church events & activities	1260											84			1344	142
Salaries, NI & Pension	50595									25765		16494			92864	91881
Administrative Expenses						249			88	521		8346			9203	9835
Fundraising Expenses	7260														7260	0
Stationery, copying and advertising	771								75	19					865	986
Training	1090				96										1090	0
Bank charges and interest	410														506	135
Accountancy	5220														5220	7141
	246963	-	-	-	97154	248	43007	2050	163	26445	1080	25059	0	5880	448079	388704

TOTAL EXPENDITURE	246963	-	-	-	97154	248	43007	2050	163	26445	1080	25059	0	5880	448079	388704
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
	£246,963	£0	£0	£0	£201,096	£201,096	£201,096	£201,096	£201,096	£201,096	£201,096	£201,096	£201,096	£201,096	£201,096	£201,096

## PARISH OF ST PETER'S, HALLIWELL

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

## FOR THE YEAR ENDED 31 DECEMBER 2021

## 3. EXPENDITURE

2021	2020
£	£

Included in expenditure are the following costs:

**Staff Costs**

Wages, Salaries and Social Security Costs  
Pension Costs

89528	88508
3426	3373
-----	-----
92954	91881
-----	-----

Average Number of Employees

6	6
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There were no employees who earned £60000 per annum or more. None of the members of the PCC received any remuneration or expenses during the year.

**Audit and Accountancy**

Accountancy

5220	7141
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**Depreciation**

6935	7658
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## 4. FIXED ASSETS FOR USE BY THE PCC

	Land and Buildings £	Fixtures and Equipment £	TOTAL £
<b>COST OR VALUATION</b>			
At 1 January 2021	1576559	61474	1638033
Additions	-	8300	8300
Disposals	-	-	-
	-----	-----	-----
At 31 December 2021	1576559	69774	1646333
	=====	=====	=====
<b>DEPRECIATION</b>			
At 1 January 2021	-	44245	44245
Charge for Year	-	6935	6935
Depreciation on Disposals	-	-	-
	-----	-----	-----
At 31 December 2021	-	51180	51180
	=====	=====	=====
<b>NET BOOK VALUE</b>			
At 31 December 2021	1576559	18594	1595153
	=====	=====	=====
<b>NET BOOK VALUE</b>			
At 31 December 2020	1576559	17229	1593788
	=====	=====	=====

## PARISH OF ST PETER'S, HALLIWELL

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2021

## 5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Capital Reserve £	TOTAL £
Fixed Assets	9567	-	9027	1576559	1595153
Current Assets	117795	2222	345719	-	465736
Current Liabilities	(34026)	-	(21063)	-	(55089)
	-----	-----	-----	-----	-----
Fund Balance	93336	2222	333683	1576559	2005800
	=====	=====	=====	=====	=====

## 6. MOVEMENT IN FUNDS

	At 01/01/2021 £	Income £	Expenditure £	Transfers Between Funds £	At 31/12/2021 £
Capital Reserve	1576559	-	-	-	1576559
<i>Designated Funds:</i>					
Photocopier	2222	-	-	-	2222
<i>Unrestricted Funds:</i>					
Parish	81380	289975	(246993)	(31026)	93336
<i>Restricted Funds:</i>					
Missionary	54385	42596	(43007)	-	53972
Lift Fund	12061	-	(2050)	-	10011
Youth Minister	4059	26923	(26445)	10000	14537
Vicar and Warden	39841	-	(1080)	(5665)	33096
Christians Against Poverty	6521	43994	(25059)	-	25456
Party in the Park	2756	-	-	-	2756
Sundry Organisations	14047	4421	(5880)	(3474)	9114
Repair and Build for the Future	72721	178118	(97154)	29665	183350
Youth Adult Pioneer	-	800	(248)	500	1052
Believe in Bolton	-	500	(163)	-	337
	-----	-----	-----	-----	-----
	1866552	587327	448079	-	2005800
	=====	=====	=====	=====	=====

**PARISH OF ST PETER'S, HALLIWELL**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>7. DEBTORS</b>		
Prepayments and Accrued Income	50741	31513
	=====	=====
<b>8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Accruals and Deferred Income	55089	12714
	=====	=====

**9. CAPITAL COMMITMENTS**

At 31 December 2021, the Parish had capital commitments contracted for but not provided for in these financial statements of £213,192 (2020: £nil).

**10. CONTROLLING PARTY**

The Parish was under the control of the Parochial Church Council throughout the period under review.

**11. FRC ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with other charities of our size and nature, we use our Independent Examiner to assist with the preparation of financial statements.

