

PARISH OF ST PETER'S, HALLIWELL

A Registered Charity No: 1138035

**FINANCIAL STATEMENTS OF THE
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2020**

INCUMBENT: REVEREND PAUL HARDINGHAM

***ONE PARISH – ONE CHURCH – ONE VISION
“TRANSFORMING BOLTON TOGETHER IN JESUS’ NAME”***

PARISH OF ST PETER'S, HALLIWELL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2020

1. BACKGROUND, STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish of St Peter's, Halliwell, comprises four fellowships meeting in:

- St. Peter's Church, 419 Church Road, Bolton, BL1 5RR
- Hope Centre at St. Andrew's, Tattersall Avenue, Johnson Fold
- Barrow Bridge Mission, Barrow Bridge Road
- Smithills Fellowship, The Chapel of Smithills Hall and St Peter's Smithills Dean Church of England Primary School

Each of the four churches has its own Leadership Team to deal with matters particularly concerning its own fellowship. The Leadership Teams are Sub-Committees of the Parochial Church Council. With the exception of St Peter's, each fellowship holds its own Annual General Meeting and issues its own Annual Report.

By the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the Minister of the church in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical - this the PCC continues to do very readily.

<i>Bankers:</i>	Each fellowship banks with the Royal Bank of Scotland Funds are also held with the Central Board of Finance and CAF Bank
<i>Legal Advisor:</i>	Jane Monks (Diocesan Registrar)
<i>Independent Examiners</i>	DonnellyBentley, Chartered Accountants and Registered Auditors
<i>Parish Office:</i>	St Peter's Parish Centre 347 Church Road, Bolton, BL1 5RR

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The PCC members, as shown in note 2 are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2020

2. MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting, (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Members on PCC from 29 April 2020 to 28 April 2021

Rev. P. Hardingham	H. Yarwood	C. Vincent
M. Peake	Rev. C. Watson	S. Clark
A. Blease	Rev. D Brae	R. Pyle
A. Reid	S. Brierley	H. Stainthorpe
P. Caffrey	B. Johnson	E. Winstanley
D. Cieszynski	J. Johnson	P. Gray
J. Mort	S. Johnson	L. Forster
R. Wright	S. Mawhinney	O. Preston
S. Walsh	P. Weaver	

Members on PCC from 29 April 2019 to 28 April 2020

Rev. P. Hardingham	S. Clark	R. Pyle	P. Gray
Rev. C. Watson	B. Johnson	C. Vincent	O. Preston
Rev. D. Brae	J. Johnson	S. Johnson	S. Mawhinney
S. Brierley	J. Mort	A. Reid	E. Winstanley
P. Caffrey	H. Yarwood	H. Stainthorpe	R. Wright
D. Cieszynski	M. Peake	A. Blease	M. Rathmell
S. Walsh			

A number of members also take part in Deanery and Diocesan affairs. Stephen Brierley is Deanery Budget Secretary and attends the Diocesan Board of Finance.

3. PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the members have considered the activities of the Church and the Review of the year, and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2020

4. REVIEW OF THE YEAR

Finance Report

2020 was, as we all know, severely impacted by Coronavirus which affected not just the way we went about our daily lives, but also how we could meet for corporate worship and social events. The pandemic meant the closure of all our buildings in March and whilst we were able to return to St Peters, for Sunday services, the congregation allowed was much reduced to adhere to social distancing regulations. From April onwards the Parish Centre has only been used by Zac's, on an ad hoc basis, when Government guidelines allowed.

All of this has had a knock-on effect on the Parish finances, which I will detail later, although thanks to the faithful giving of God's people across the parish we have been able to meet our obligations in all areas, apart from the Parish share. Regarding the share we have still been able to pay £110,000, 70% of that requested, a shortfall of £46,000.

The accounts for 2020 show that the offerings and donations decreased at each of the four churches, resulting in a total decrease across the Parish of £22,800 (around 9.5%). The primary cause was the closure of the church buildings resulting in the loss of the plate collections and the associated Gift Aid Small Donation Scheme income. The reduced income was partly offset by donations received online through the CAF Donations facility added to the parish website. Rental income for the Parish Centre has also fallen due to the enforced closure meaning overall income was £42,348 below 2019 levels, accounting for the reduced share contribution.

Support for our National and International Mission work remains strong. Income did fall, by around £5,800, which again was due to the building closures and the resulting loss of the plate collections on 'World Focus Sundays'. Donations to our mission partners increased in 2020 to £47,610 a much-needed resource as, like ourselves, their income is under pressure due to the pandemic. The N&IM reserves remain strong and sufficient to support the commitments made for 2021.

The direct donations to support both the Youth Minister and the CAP centre do not cover the full costs of these ministries, both of which are led by salaried members of the Parish ministry team. The reserves for these funds have been used to support the ministries through 2020 and additional income needs to be generated in 2021 to cover the salary costs. The PCC are looking at all options available for this including grant applications through Chell Perkins, who have proved highly effective in securing grants for the Repair and Build projects. My thanks go to Shirley Clark and Cath Hargraves have agreed to prepare the grant applications under the guidance of Chell Perkins.

Expenditure of £16,310 was incurred from the Repair and Build for the Future fund primarily for site investigations, professional fees connected to planning and Faculty Applications and fund-raising costs connected to grant applications. At the end of 2020, the balance held in the fund amounted to £72,721. This though only gives a fraction of the picture and, as recently announced, due to the success of the grant applications and the amazing response to the December appeal, we have now reached the target of £320,000 required to fund the glazed links and new entrance between the church and the lounge. Whilst Chell Perkins have guided us through the grant application process there has been a substantial amount of time and effort invested in putting the applications together and for this I am extremely grateful to Roy Attwood.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2020

Whilst on the face of it 2020 was not the ideal year to become Treasurer of St Peters Parish, I can only say that it has been a privilege to see at first-hand how our gracious God, through this community of believers and beyond, continues to provide the resources needed to continue his work in the community.

I would like to thank all those who have provided me with the support and encouragement needed to carry out this role, in particular:-

Peter Caffrey for bringing me up to speed with the intricacies of the way finance works across the parish and for the foresight to install a computerised accounting and online banking system. Without either of these our ability to operate under the Covid restrictions would have been severely limited.

Elian Winstanley for acting as interim Treasurer in the months between when Peter stood down and I was able to take over.

Paul Gray for his online technical expertise enabling the Parish to make full use of the CAF Donate facility.

Amanda Blease for her work, as Parish Business Manager, both in her day-to-day staff management role and her support of the finance team.

Elaine Vincent, in her role as Parish Finance Administrator, for maintaining detailed accounting records, close monitoring of income and expenditure and her willingness to adapt to accommodate the changing Covid regulations.

The Treasurers at the sister churches Dave Park at Barrow Bridge, Val Beasley at Smithills and Bruce Sibanda at St Andrews and also Geoff Gunshon for his work on the National & International Mission accounts.

The banking team of Sheila Bateson, Dave Willescroft and Roy Schofield for their help prior to the lockdown starting.

The sides people, especially Jennifer Hulme and Ray Unsworth for their continuing support.

5. INVESTMENT POLICY

The PCC has considered the most appropriate policy for investing funds and has found that deposit accounts held with the CBF Church of England Funds, meet their requirements.

6. REAPPOINTMENT OF INDEPENDENT EXAMINER

A resolution will be proposed at the forthcoming APCM to reappoint the Independent Examiner, Mr Jonathan Christopher Hargraves of DonnellyBentley Chartered Accountants.

PARISH OF ST PETER'S, HALLIWELL**REPORT OF THE PCC****FOR THE YEAR ENDED 31 DECEMBER 2020****7. STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS**

So far as the members are aware, there is no relevant information of which the independent examiners are unaware, and each member has taken all the steps that he/she ought to have taken as a member in order to make him/herself aware of any relevant information and to establish that the Parish's independent examiners are aware of that information.

8. RESERVES POLICY

It is the policy of the PCC to maintain minimum unrestricted funds, sufficient to cover approximately 12 months fund raising and administration costs.

The total funds balance at the end of the year was £1,866,552 with £206,391 of these being restricted and £1,576,559 the capital reserves balance. These funds are held by the PCC and are detailed in note 6 to these accounts.

Unrestricted reserves at the end of the year are £81,380, which would be sufficient to cover twelve months fundraising and administration costs.

Unrestricted but designated funds at the end of the year are £2,222 which has been designated for a new photocopier.

9. RISK REVIEW

The PCC has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

10. STATEMENT OF MEMBERS' RESPONSIBILITIES

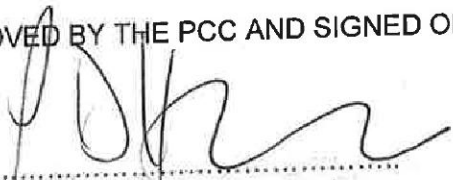
Law applicable to charities in England and Wales/Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the members should follow best practice and;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

PARISH OF ST PETER'S, HALLIWELL**REPORT OF THE PCC****FOR THE YEAR ENDED 31 DECEMBER 2020**

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE PCC AND SIGNED ON ITS BEHALF BY:



Reverend Paul Hardingham - Chairman

28 April 2021

**INDEPENDENT EXAMINERS' REPORT TO THE PCC OF ST PETER'S, HALLIWELL
FOR THE YEAR ENDED 31 DECEMBER 2020**

I report on the accounts of the PCC for the year ended 31 December 2020, which are set out on pages 1 to 9.

Respective responsibilities of PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Christopher Hargraves
BA (Hons) FCA

DonnellyBentley, Chartered Accountants and Registered Auditor
Hazlemere, 70 Chorley New Road, Bolton, BL1 4BY

J C Hargraves

PARISH OF ST PETER'S, HALLIWELL

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2020

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions, together with FRS 102 as the applicable accounting standards and the 2020 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for particular purposes by the PCC are also unrestricted, as the PCC can reassign those monies if it so desires.

Restricted funds can only be used for their stated purpose, any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Each of the 4 worship centres (St. Peter's, Barrow Bridge Mission, St. Andrew's Johnson Fold and Smithills Fellowship) have their own Account, but that for St. Peter's also includes matters relating to the whole Parish.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

PARISH OF ST PETER'S, HALLIWELL

ACCOUNTING POLICIES - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2020

Pension Contributions

The Parish of St Peter's participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no subdivision of assets between employers in each section of the Pension Builder Scheme.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builders Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2020: £3,794, 2019: £3,886)

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Parish of St Peter's could become responsible for paying a share of that employer's pension liabilities.

PARISH OF ST PETER'S, HALLIWELL
ACCOUNTING POLICIES - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2014.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Subsequent Fixed Asset additions are included in the accounts at original cost.

Depreciation

No depreciation is provided on land, property and building alterations. It is the PCC's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the PCC consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

Other fixtures, fittings and office equipment

Most equipment used within the church premises is depreciated on a straight line basis over 4 years, however, the lift purchased in 2016 is being depreciated on a straight line basis over 10 years.

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PARISH CHURCH OF ST PETER'S, HALLIWELL

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
INCOME			
Voluntary Income			
Offerings and Donations		267110	303447
Offerings for Missions		39832	46951
Offerings for Lift Fund		-	-
Offerings for Party in the Park		-	-
Income Tax Recovered		64410	66953
Legacies		-	-
Grants received		10900	17150
Miscellaneous Income		848	6594
Income from Investments			
Bank Interest		180	274
Rent of House		5430	7200
Income re Use of Centres and Mission		14190	20528
Commonwealth War Graves		310	310
Income from Church Activities			
Café on the Green		764	2175
Donations re Use of Minibus		5	2242
Fees		3652	4912
Party in The Park		-	7052
30 for 30 Pledges for Christmas Market		2050	-
Christmas Markets		6818	7555
Bonfire		-	1346
Holiday receipts		545	9455
Other Income			
Diocese Credit		-	3450
Sale of Minibus		-	2500
Rebate of Minibus Running Expenses		-	466
Furlough Receipts		8206	-
TOTAL INCOME	1	425250 =====	510560 =====
EXPENDITURE			
Fundraising Costs	3	-	-
Church Activities		388704	487535
TOTAL EXPENDITURE	2	388704 =====	487535 =====
NET INCOME			
Balance Brought Forward at 1 January 2020		36546 1830006 =====	23025 1806981 =====
Balance Carried Forward at 31 December 2020		1866552 =====	1830006 =====

PARISH CHURCH OF ST PETER'S, HALLIWELL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Fund	Designated Fund	Capital Reserve	Restricted Funds	Total 2019	Total 2019
INCOME							
Voluntary Income	1(a)	272286	-	-	110814	383100	441095
Income from Investments	1(b)	19978	8	-	124	20110	28312
Church Activities	1(c)	13829	-	-	5	13834	34737
Other Income	1(d)	7132	-	-	1074	8206	6416
TOTAL INCOME		313225	8	-	112017	425250	510560
EXPENDITURE							
Fundraising Costs	2(a)	-	-	-	-	-	-
Church Activities	2(b)	263998	-	-	124706	388704	487535
TOTAL EXPENDITURE		263998	-	-	124706	388704	487535
NET INCOME/(EXPENDITURE)		49227	8	-	(12689)	36546	23025
Transfer between Funds		(22295)	-	-	22295	-	-
NET MOVEMENT IN FUNDS		26932	8	-	9606	36546	23025
Balances Brought Forward at 1 January 2020		54448	2214	1576559	196785	1830006	1806981
Balances Carried Forward at 31 December 2020		81380	2222	1576559	206391	1866552	1830006

The Parish has no gains or losses other than the surplus for the above financial year, all activities undertaken by the Parish were continuing activities and the reported surplus is consistent with the Historical Cost Profit as defined by the Financial Reporting Standard 102.

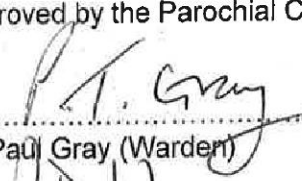
PARISH CHURCH OF ST PETER'S, HALLIWELL

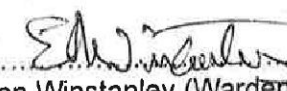
BALANCE SHEET

AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible Fixed Assets	4	1593788	1595936
CURRENT ASSETS			
Debtors	7	31513	40742
Short Term Deposits: CBF			24546
Cash at Bank and In Hand		253965	190533
		<u>285478</u>	<u>255821</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Accruals and Deferred Income	8	12714	21751
NET CURRENT ASSETS		<u>272764</u>	<u>234070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1866552</u>	<u>1830006</u>
FUNDS	5 & 6		
Unrestricted		81380	54448
Restricted		206391	196785
Capital Reserve		1576559	1576559
Designated		2222	2214
		<u>1866552</u>	<u>1830006</u>

Approved by the Parochial Church Council on 28 April 2021 and signed on its behalf by:


 Mr Paul Gray (Warden)


 Mr Elian Winstanley (Warden)


 Reverend Paul Hardingham (Chairman)

PARISH OF ST PETER'S, HALLIWELL

STATEMENT OF CASHFLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Cashflows from operating activities:		
Net cash provided by (used in) operating activities	44216	836
	-----	-----
Cashflows from investing activities:		
Interest received	180	274
Purchase of property, plant and equipment	(5510)	-
	-----	-----
Net cash provided by (used in) investing activities	(5330)	274
Cashflows from financing activities:		
Net cash provided by (used in) financing activities	-	-
Cash and cash equivalents at 1 January 2020	215079	213969
	-----	-----
Cash and cash equivalents at 31 December 2020	253965	215079
	-----	-----
Reconciliation of net movements in funds to net cash flow from operating activities		
Net movements in funds for the year ended 31 December 2020	36546	23025
<u>Adjustments for:</u>		
Depreciation charges	7658	6339
Deduct interest income shown in investing activities	(180)	(274)
(Increase)/decrease in debtors	9229	(4988)
Increase/(decrease) in creditors	(9037)	(23266)
	-----	-----
Net cash provided by (used in) operating activities	44216	836
	-----	-----
Analysis of cash and cash equivalents		
Cash in hand	253965	190533
Notice deposits	-	24546
	-----	-----
	253965	215079
	-----	-----

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

TOTAL FUNDS

I. INCOME		UNRESTRICTED										DESIGNATED		CAPITAL RESERVE		RESTRICTED		TOTAL FUNDS				
	PARISH £						PHOTOCOPIER FUND £		CAPITAL RESERVE £		REPAIR AND BUILD FOR THE FUTURE £	MISSIONARY £	LIFT FUND £	MINI-BUS £	YOUTH MINISTER £	VICAR AND WARDENS £	CAP £	PARTY IN THE PARK £	SUNDRY ORGANISATIONS £	2020 £	2019 £	
(a) Voluntary Income	218165									17773		39417			9400		14031		7741	267110	303447	
	415																			39832	46951	
																				-	-	
																				-	-	
	48204									2835	8073				2232		3065			64410	66953	
Income tax recovered										6000										0	-	
Legacies	4900																			10900	17150	
Grants received	602									76										848	6594	
Miscellaneous Income	272286									26684	47490	-	-	-	11632	0	17267	0	7741	383100	441095	
<hr/>																						
(b) Income from Investment																						
	48						8					45			3	67			9	180	274	
	5430																			5430	7200	
	14190																			14190	20528	
	310																			310	310	
	19878						8.00			-		45	-	-	3	67		-	9	20110	28312	
<hr/>																						
(c) Income from Church Activities																						
		</																				

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. EXPENDITURE	UNRESTRICTED		DESIGNATED		CAPITAL RESERVE		RESTRICTED		TOTAL FUNDS					
	PARISH £	PHOTOCOPIER FUND £	CAPITAL RESERVE £	REPAIR AND BUILD FOR THE FUTURE £	MISSIONARY £	LIFT FUND £	MINI-BUS £	YOUTH MINISTER £	VICAR AND WARDENS £	CAP £	PARTY IN THE PARK £	SUNDRY ORGANISATIONS £	2020 £	2019 £
(a) Fundraising Costs														
(b) Church Activities														
Missionary and charitable giving	18041				47610							780	66431	63138
Ministry :														
Parish Share	110000												110000	160000
Clergy working expenses	1672												1672	2742
Costs of vicarage & other clergy housing	7660												7660	4217
Church - running expenses :														
Heat, light, telephone, cleaning & insurance	17123												17123	17721
Rent of Premises (Smithills)	3432												3432	3482
Miscellaneous	1837											6349	8186	23563
Upkeep of services	2415												2415	5850
Teaching materials and books	586												586	1018
Church maintenance	14410								1530				32225	50055
Depreciation	5608				16285								7658	6339
Parish Centre running costs	20231					2050							20231	27921
Holidays	545												545	10457
Mini-bus running expenses													0	1574
Children and Youth	420												420	450
Church events & activities	122									20			142	18168
Salaries, NI & Pension	50159									15945			91881	69690
Administrative Expenses	1500									7799			9835	9483
Stationery, copying and advertising	986												986	3515
Training													0	1000
Bank charges and interest	110				25								135	138
Accountancy	7141												7141	7014
	263998	-	-	16310	47610	2050	0	26313	1530	23764	0	7129	388704	487535
TOTAL EXPENDITURE	263998	-	-	16310	47610	2050	0	26313	1530	23764	0	7129	388704	487535

V	/	/	/	/	/	/	/	/	/	/	/	/	/	/
£263,998	V	£0	V	£0	V	£0	V	£124,706	V	£0	V	£0	V	£0

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2020

3. EXPENDITURE	2020 £	2019 £
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Included in expenditure are the following costs:

Staff Costs

Wages, Salaries and Social Security Costs	88508	66170
Pension Costs	3373	3520
	<u>91881</u>	<u>69690</u>

Average Number of Employees	6	5
	<u>---</u>	<u>---</u>

There were no employees who earned £60000 per annum or more. None of the members of the PCC received any remuneration or expenses during the year.

Audit and Accountancy

Accountancy	7141	7014
	<u>-----</u>	<u>-----</u>

Depreciation	7658	6339
	<u>-----</u>	<u>-----</u>

4. FIXED ASSETS FOR USE BY THE PCC

	Land and Buildings £	Fixtures and Equipment £	TOTAL £
COST OR VALUATION			
At 1 January 2020	1576559	55964	1632523
Additions	-	5510	5510
Disposals	-	-	-
	<u>-----</u>	<u>-----</u>	<u>-----</u>
At 31 December 2020	1576559	61474	1638033
	<u>=====</u>	<u>=====</u>	<u>=====</u>
DEPRECIATION			
At 1 January 2020	-	36587	36587
Charge for Year	-	7658	7658
Depreciation on Disposals	-	-	-
	<u>-----</u>	<u>-----</u>	<u>-----</u>
At 31 December 2020	-	44245	44245
	<u>=====</u>	<u>=====</u>	<u>=====</u>
NET BOOK VALUE			
At 31 December 2020	1576559	17229	1593788
	<u>=====</u>	<u>=====</u>	<u>=====</u>
NET BOOK VALUE			
At 31 December 2019	1576559	19377	1595936
	<u>=====</u>	<u>=====</u>	<u>=====</u>

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2020

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Capital Reserve £	TOTAL £
Fixed Assets	6976	-	10253	1576559	1593788
Current Assets	85655	2222	197604	-	285478
Current Liabilities	(11251)	-	(1463)	-	(12714)
	=====	=====	=====	=====	=====
Fund Balance	81380	2222	206391	1576559	186652
	=====	=====	=====	=====	=====

6. MOVEMENT IN FUNDS

	At 01/01/2020 £	Income £	Expenditure £	Transfers Between Funds £	At 31/12/2020 £
Capital Reserve	1576559	-	-	-	1576559
<i>Designated Funds:</i>					
Photocopier	2214	8	-	-	2222
<i>Unrestricted Funds:</i>					
Parish	54448	313225	(263998)	(22295)	81380
<i>Restricted Funds:</i>					
Missionary	53460	47535	(47610)	1000	54385
Lift Fund	14111	-	(2050)	-	12061
Mini-Bus	5900	5	-	(5905)	-
Youth Minister	11606	11635	(26313)	7677	4059
Vicar and Warden	17304	67	(1530)	24000	39841
Christians Against Poverty	11944	18341	(23764)	-	6521
Party in the Park	2756	-	-	-	2756
Sundry Organisations	19403	7750	(7129)	(5977)	14047
Repair and Build for the Future	60847	26684	(16310)	1500	72721
	=====	=====	=====	=====	=====
	1830006	425250	388704	-	1866552
	=====	=====	=====	=====	=====

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
7. DEBTORS		
Prepayments and Accrued Income	31513	40742
	=====	=====
8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accruals and Deferred Income	12714	21751
	=====	=====

9. CONTROLLING PARTY

The Parish was under the control of the Parochial Church Council throughout the period under review.