

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER'S HALLIWELL, BOLTON

England & Wales · Charity number 1138035

Details

Other names ST PETER'S PARISH HALLIWELL PCC

Status Registered

Legal form Other

Registered 2010-09-15

Register [View on the Charity Commission register](#)

Contact

Address 347 Church Road
Bolton
BL1 5RR

Phone 01204 599900

Email office@stpetersparish.info

Website www.stpetersparish.info

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The Parochial Church Council of the Ecclesiastical Parish of St Peters Halliwell Bolton has the responsibility of co-operating with incumbent , The Reverend Alan Saunders, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.The PCC operates a Parish Centre complex for the benefit of the local Parish community.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Bolton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£497,285	£504,114	-	-
2023-12-31	£469,192	£436,599	-	-
2022-12-31	£502,470	£654,212	£1,854,058	6
2021-12-31	£587,327	£448,079	£2,005,800	6
2020-12-31	£425,250	£388,704	-	-

Trustees

Name	Role	Appointed
Rev Alan William Saunders	Chair	2022-09-25
AMANDA BLEASE		2019-04-28
Brian Johnson		2018-04-29
Carolyn Jennifer Rigby		2021-05-23
Catherine Hargraves		2021-06-16
Christopher John Saunders		2022-04-24
DAVID CIESZYNSKI		2017-04-30
DAVID STARKIE		2019-04-28
Daniel Peter Caffrey		2022-04-24
David John Park		2025-05-01
Diane Ball		2022-04-24
ELIAN WINSTANLEY		2019-04-28
Fiona June Tatterton		2025-05-01
HELEN STAINTHORPE		2019-04-28
Harriet Watson		2024-05-19
MALCOLM PEAKE		2017-04-30
PAUL GRAY		2019-04-28
PETER JOHN CAFFREY		2018-04-29
STEVEN JOHNSON		2018-04-29
Simon John Godley		2025-05-01
Simon Nicholas Arnaud Scott		2024-05-19

Accounts

PARISH OF ST PETER'S, HALLIWELL

A Registered Charity No: 1138035

**FINANCIAL STATEMENTS OF THE
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2024**

INCUMBENT: REVEREND ALAN SAUNDERS

***ONE PARISH – ONE CHURCH – ONE VISION
“TRANSFORMING BOLTON TOGETHER IN JESUS’ NAME”***

PARISH OF ST PETER'S, HALLIWELL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

PAGE	CONTENTS
2	Report of the PCC
3	Independent Examiner's Report
4	Accounting Policies
5	Consolidated Income and Expenditure Account
6	Statement of Financial Activities
7	Balance Sheet
8	Notes to the Financial Statements

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2024

1. BACKGROUND, STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish of St Peter's, Halliwell, comprises four fellowships meeting in:

- St. Peter's Church, 419 Church Road, Bolton, BL1 5RR
- Hope Centre at St. Andrew's, Tattersall Avenue, Johnson Fold
- Barrow Bridge Mission, Barrow Bridge Road
- Smithills Fellowship, The Chapel of Smithills Hall and St Peter's Smithills Dean Church of England Primary School

Each of the four churches has its own Leadership Team to deal with matters particularly concerning its own fellowship. The Leadership Teams are Sub-Committees of the Parochial Church Council. With the exception of St Peter's, each fellowship holds its own Annual General Meeting and issues its own Annual Report.

By the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the Minister of the church in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical - this the PCC continues to do very readily.

<i>Bankers:</i>	Each fellowship banks with the Royal Bank of Scotland Funds are also held with the Central Board of Finance and CAF Bank
<i>Legal Advisor:</i>	Jane Monks (Diocesan Registrar)
<i>Independent Examiners</i>	DonnellyBentley Ltd, Chartered Accountants and Registered Auditors
<i>Parish Office:</i>	St Peter's Parish Centre 347 Church Road, Bolton, BL1 5RR

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The PCC members, as shown in note 2 are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2024

2. MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting, (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Members on PCC from 30 April 2024 to 30 April 2025

Rev. A. Saunders	M. Peake	H. Stainthorpe
S. Walsh	A. Blease	E. Winstanley
C. Hargraves	B. Johnson	P. Gray
C. Ward	J. Johnson	D. Ball
P. Caffrey	S. Johnson	C. Rigby
D. Cieszynski	P. Weaver	D. Starkie
D. Caffrey	C. Saunders	H. Watson
S. Scott		

Members on PCC from 25 April 2023 to 30 April 2024

Rev. A. Saunders	M. Peake	H. Stainthorpe
Rev. D Brae (stepped down April 2023)	C. Ward	E. Winstanley
S. Brierley (stepped down April 2023)	B. Johnson	P. Gray
C. Ward	J. Johnson	D. Ball
P. Caffrey	S. Johnson	C. Rigby
D. Cieszynski	P. Weaver	D. Starkie
J Mort (stepped down April 2023)	C. Saunders	C. Hargraves
S. Walsh	D. Caffrey	

A number of members also take part in Deanery affairs.

3. PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the members have considered the activities of the Church and the Review of the year, and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

PARISH OF ST PETER'S, HALLIWELL
REPORT OF THE PCC
FOR THE YEAR ENDED 31 DECEMBER 2024

4. REVIEW OF THE YEAR

In 2024, parish wide consolidated income increased by £28k when compared to 2023 income. This increase can largely be explained due to legacies received totalling £30k. Other encouraging statistics are an increase of £8k in voluntary offerings and donations and an increase of £2k generated from the hire of buildings across the parish, when compared to 2023 income. The use of parish buildings by community groups continues to be a great way to build up our engagement with the local community and bring in much needed income to cover their operating and maintenance costs. It should be noted that there is no comparative Quinta Parish Weekend income in 2024, this will be recognised in 2025.

Parish wide expenditure has increased by £67.5k when compared to 2023; this is mainly due to the increased expenditure on church maintenance. The PCC continue to save £2k each month for the maintenance of the church building. In May 2024, a positive discussion with the diocese resulted in a three-year agreement for a realistic parish share contribution. As a result of the faithful and regular giving by God's generous people, we have been able to meet our obligations in many areas, including some much-needed building maintenance, and contributed the full parish share request of £115k to the Diocese.

During 2024, financial support for St Peter's National and International Ministry (NIM) team totalled £37.7k in offerings and donations, including gift aid. This income was £2k lower than the previous year, but due to cash reserves, we were able to support our missionary commitments with expenditure of £49k. It is encouraging that across the parish we were able to support missionaries, both local and international, with outgoings of £66k. This is testimony to the generosity of the people of St. Peter's Parish and our commitment to support this vital work, sharing the good news of Jesus to those who have not heard.

The monthly standing order donations to support the parish CAP Debt Centre cover two thirds of the full cost of this ministry. We have received a number of grants in 2024 to continue this vital work across the Parish which we thank God for. The fund had an encouraging balance of £16k at year end.

The Youth minister fund had a balance of £34k at the year end, December 2024. The parish and PCC are praying for the right candidate to take up this post once advertised.

The PCC has committed to contribute the agreed £118k towards the 2025 parish share, but, with the challenging economic situation and our own building maintenance requirements, this leaves us with a forecast budget deficit of c£22k for 2025. We look to our faithful heavenly father to continue to bless the church finances and give wisdom to the members of the PCC to steward our resources effectively, honouring the sacrificial giving of many people across the parish.

We give thanks and praise for our Lord's provision during 2024 and pray that in the year ahead we may individually respond to the Lord's call on our lives and our resources in our mission to transform Bolton together in Jesus' name.

PARISH OF ST PETER'S, HALLIWELL**REPORT OF THE PCC****FOR THE YEAR ENDED 31 DECEMBER 2024**

It is a privilege to serve the Parish of St Peter's, Halliwell as Treasurer and I thank all those involved who support the administering of the Parish finances to resource ministry and outreach in St Peter's Parish and beyond. I express my particular thanks to:

Elaine Vincent in her role as Parish Finance Officer, for maintaining accurate and detailed accounting records and keeping track of income and expenditure across the Parish.
Amanda Blease for her work as Parish Business Manager and her support of the finance team.

The Treasurers at the sister churches: Julia Forrester at Barrow Bridge, Val Beasley at Smithills and Steve Walsh at St Andrews, and also Geoff Gunshon for his work on the missionary accounts and Phil Weaver for his work on Gift Aid administration.

The Parish Office banking team: Dave Willescroft, June Johnson, Kath Richardson, Jez Wolstencroft and Janet Sams and all the sidespeople, welcome team and plate collection counters. Your services are invaluable.

5. INVESTMENT POLICY

The PCC has considered the most appropriate policy for investing funds and has found that deposit accounts held with the CBF Church of England Funds, meet their requirements.

PARISH OF ST PETER'S, HALLIWELL**REPORT OF THE PCC****FOR THE YEAR ENDED 31 DECEMBER 2024****6. REAPPOINTMENT OF INDEPENDENT EXAMINER**

A resolution will be proposed at the forthcoming APCM to reappoint the Independent Examiner, Mr Alexander Stewart Howarth of DonnellyBentley Ltd.

7. STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the members are aware, there is no relevant information of which the independent examiners are unaware, and each member has taken all the steps that he/she ought to have taken as a member in order to make him/herself aware of any relevant information and to establish that the Parish's independent examiners are aware of that information.

8. RESERVES POLICY

It is the policy of the PCC to maintain minimum unrestricted funds, sufficient to cover approximately 12 months fund raising and administration costs.

The total funds balance at the end of the year was £1,879,822 with £169,938 of these being restricted and £1,576,559 the capital reserves balance. These funds are held by the PCC and are detailed in note 6 to these accounts.

Unrestricted reserves at the end of the year are £133,325, which would be sufficient to cover twelve months fundraising and administration costs.

Unrestricted but designated funds at the end of the year had been fully utilised.

9. RISK REVIEW

The PCC has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2024

10. STATEMENT OF MEMBERS' RESPONSIBILITIES

Law applicable to charities in England and Wales/Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the members should follow best practice and;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE PCC AND SIGNED ON ITS BEHALF BY:

A handwritten signature in dark ink, appearing to read 'Alan Saunders', is written over a horizontal dotted line.

Reverend Alan Saunders - Chairman

1 May 2025

**INDEPENDENT EXAMINERS' REPORT TO THE PCC OF ST PETER'S, HALLIWELL
FOR THE YEAR ENDED 31 DECEMBER 2024**

I report on the accounts of the PCC for the year ended 31 December 2024, which are set out on pages 1 to 8.

Respective responsibilities of PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.
- To adhere to the FRC Ethical Standard when conducting review engagements, including "Provisions Available for Small Entities" as described in the circumstances set out in note 11 to the financial statements.

Basis of Independent Examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alexander Stewart Howarth
BA (Hons) FCA

DonnellyBentley Ltd, Chartered Accountants and Registered Auditor
Hazlemere, 70 Chorley New Road, Bolton, BL1 4BY

1 May 2025

PARISH OF ST PETER'S, HALLIWELL

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions, together with FRS 102 as the applicable accounting standards and the 2021 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for particular purposes by the PCC are also unrestricted, as the PCC can reassign those monies if it so desires.

Restricted funds can only be used for their stated purpose, any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Each of the 4 worship centres (St. Peter's, Barrow Bridge Mission, St. Andrew's Johnson Fold and Smithills Fellowship) have their own Account, but that for St. Peter's also includes matters relating to the whole Parish.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

PARISH OF ST PETER'S, HALLIWELL

ACCOUNTING POLICIES - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2024

Pension Contributions

Parish of St Peter's participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £2,898; 2023: £2,529).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Parish of St Peter's could become responsible for paying a share of the failed employer's pension liabilities.

PARISH OF ST PETER'S, HALLIWELL
ACCOUNTING POLICIES - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2014.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Subsequent Fixed Asset additions are included in the accounts at original cost.

Depreciation

No depreciation is provided on land, property and building alterations. It is the PCC's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the PCC consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

Other fixtures, fittings and office equipment

Most equipment used within the church premises is depreciated on a straight line basis over 4 years, however, the lifts purchased in 2016 and 2023 are being depreciated on a straight line basis over 10 years.

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit at the bank.

PARISH OF ST PETER'S, HALLIWELL

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
INCOME			
Voluntary Income			
Offerings and Donations		281213	273055
Offerings for Missions		34435	34694
Income Tax Recovered		62722	60298
Legacies		30182	-
Grants received		28144	26342
Miscellaneous Income		2868	2583
Income from Investments			
Bank Interest		671	644
Rent of House		9540	9059
Income re Use of Centres and Mission		18251	16504
Commonwealth War Graves		310	310
Income from Church Activities			
Café on the Green		4505	4659
Tots & Hub		3757	1509
Fees		6007	3538
QUINTA		-	12841
Christmas Markets		11379	13233
Bonfire		2356	2632
Other Income			
Diocese Credit		-	1585
Insurance Claim		-	4625
Contribution to Parish Centre Running Costs		945	1081
TOTAL INCOME	1	<u>497285</u> =====	<u>469192</u> =====
EXPENDITURE	3		
Fundraising Costs		-	-
Church Activities		504114	436599
TOTAL EXPENDITURE	2	<u>504114</u> =====	<u>436599</u> =====
NET INCOME/(EXPENDITURE)		(6829)	32593
Balance Brought Forward at 1 January 2024		1886651	1854058
Balance Carried Forward at 31 December 2024		<u>1879822</u> =====	<u>1886651</u> =====

PARISH OF ST PETER'S, HALLIWELL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Fund	Designated Fund	Capital Reserve	Restricted Funds	Total 2024	Total 2023
INCOME							
Voluntary Income	1(a)	311664	-	-	127900	439564	396972
Income from Investments	1(b)	28731	-	-	41	28772	26517
Church Activities	1(c)	28004	-	-	-	28004	38412
Other Income	1(d)	945	-	-	-	945	7291
TOTAL INCOME		369344	-	-	127941	497285	469192
EXPENDITURE							
Fundraising Costs	2(a)	-	-	-	-	-	-
Church Activities	2(b)	317094	-	-	187020	504114	436599
TOTAL EXPENDITURE		317094	-	-	187020	504114	436599
NET INCOME/(EXPENDITURE)		52250	-	-	(59079)	(6829)	32593
Transfer between Funds		(23509)	(2222)	-	25731	-	-
NET MOVEMENT IN FUNDS		28741	(2222)	-	(33348)	(6829)	32593
Balances Brought Forward at 1 January 2024		104584	2222	1576559	203286	1886651	1854058
Balances Carried Forward at 31 December 2024		133325	-	1576559	169938	1879822	1886651

The Parish has no gains or losses other than the surplus for the above financial year, all activities undertaken by the Parish were continuing activities and the reported surplus is consistent with the Historical Cost Profit as defined by the Financial Reporting Standard 102.

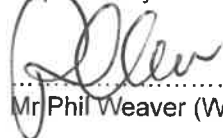
PARISH OF ST PETER'S, HALLIWELL

BALANCE SHEET

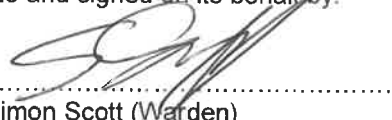
AT 31 DECEMBER 2024

	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible Fixed Assets	4	1602210	1608158
CURRENT ASSETS			
Debtors	7	49096	36364
Cash at Bank and In Hand		282108	285001
		<u>331204</u>	<u>321365</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Accruals and Deferred Income	8	53592	42872
NET CURRENT ASSETS		<u>277612</u>	<u>278493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1879822</u>	<u>1886651</u>
		=====	=====
FUNDS	5 & 6		
Unrestricted		133325	104584
Restricted		169938	203286
Capital Reserve		1576559	1576559
Designated		-	2222
		<u>1879822</u>	<u>1854058</u>
		=====	=====

Approved by the Parochial Church Council on 1 May 2025 and signed on its behalf by:



Mr Phil Weaver (Warden)



Mr Simon Scott (Warden)

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. INCOME	UNRESTRICTED	DESIGNATED	CAPITAL RESERVE													TOTAL FUNDS	
	PARISH £	PHOTOCOPIER FUND £	VICARAGE UPGRADE £	CAPITAL RESERVE £	REPAIR AND BUILD FOR THE FUTURE £	LIFT SPPC £	YOUNG ADULT PIONEER £	MISSIONARY £	LIFT FUND £	AYF CHAIR £	YOUTH MENDERS £	VICAR AND WARDENS £	CAP £	PARTY IN THE PARK £	SUNDRY ORGANISATIONS £	2024 £	2023 £
(a) Voluntary Income																	
Offerings and donations	227005				2408						9000	12357	18494		13979	281913	273055
Offerings for missions	2421							32014								34435	34694
Income tax recovered	48485				566			5708			2165	1982	3585		253	62722	80298
Legacies	30182															30182	0
Grants received	1760				11050	114						6900	8320			28144	26342
Miscellaneous Income	1831				100								937			2868	2583
	311664	0	0	0	14124	114	0	37720	0	0	11165	21239	29306	0	14232	439564	396972
(b) Income from Investment																	
Bank Interest	630				36										5	671	644
Rent of Houses	9540															9540	9059
Income re Use of Centres and Mission	18251															18251	18504
Commonwealth War Graves	310															310	310
	28731	0	0	0	36	0	0	0	0	0	0	0	0	0	5	28772	28517
(c) Income from Church Activities																	
Tots & Hub	3757															3757	1509
Fees	6007															6007	3538
Cafe on the Green	4505															4505	4695
Christmas Markets	11379															11379	13233
QUINTA																0	12841
Bonfire	2356															2356	2632
	28004	0	0	0	0	0	0	0	0	0	0	0	0	0	0	28004	38412
(d) Other Income																	
Contrib to Parish Centre Running Costs	945															945	1081
Insurance Claim																0	4625
Diocese Credit																0	1585
	945	0	0	0	0	0	0	0	0	0	0	0	0	0	0	945	7291
TOTAL INCOME	368344	0	0	0	14160	114	0	37720	0	0	11165	21239	29306	0	14237	487285	489182
	✓	✓	✓	✓	✓	✓		✓							✓		
	£368,344	£0		£0				£127,941									

PARISH OF ST PETER'S, HALLWELL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. EXPENDITURE	UNRESTRICTED		DESIGNATED	CAPITAL		RESTRICTED												TOTAL FUNDS	
	PARISH £	PHOTOCOPIER FUND £		VICARAGE UPGRADE £	CAPITAL RESERVE £	REPAIR AND BUILD FOR THE FUTURE £	LIFT BPHC £	MISSIONARY £	LIFT FUND £	Young Adult Project £	AYF Choir £	YOUTH MINISTER £	VICAR AND WARDENS £	CAP £	PARTY IN THE PARK £	SUNDRY ORGANISATIONS £		2024 £	2023 £
(a) Fundraising Costs																		0	0
(b) Church Activities																			
Missionary and charitable giving	17011							49029										56040	77358
Ministry:																		0	0
Return of Excess Donations	115000																	115000	110900
Parish Share																		0	0
Clergy working expenses																		7521	8853
Costs of vicarage & other clergy housing	7521																	7521	8853
Church - running expenses:																			
Heat, light, telephone, cleaning & insurance	25618																	25618	18699
Rent of Premises (Smithills)	4250																	4250	3632
Miscellaneous	2331																	15241	11928
Uplkeep of services	5827															12910		5827	4761
Teaching materials and books	884																	884	526
Church maintenance	20084					36972							55425					112481	45166
Depreciation	3225						2611		2050				140		135			8181	8696
Parish Centre running costs	34770																	34770	33671
Contribution to Parish Centre Running Costs															945			945	1081
Children and Youth	420																	420	474
Church events & activities	3821																	3821	15143
Salaries, NI & Pension	60622																	77842	85338
Administrative Expenses														17820				8724	6799
Ministry Individual Support Projects												90		8834				0	2000
Fundraising Expenses	7080																	7080	7920
Stationery, copying and advertising	2825																	2825	1714
Training																		0	0
Bank charges and interest	474					60								184	5			733	663
Accountancy	5620																	5620	5070
	317094	0	0	0	0	37032	2611	49029	2050	0	0	230	55619	27539	0	12910		504114	436599
TOTAL EXPENDITURE	317094	0	0	0	0	37032	2611	49029	2050	0	0	230	55619	27539	0	12910		504114	436599
	£317,094	£0			£0				£187,020										

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2024

3. EXPENDITURE

2024	2023
£	£

Included in expenditure are the following costs:

Staff Costs

Wages, Salaries and Social Security Costs

75994 66494

Pension Costs

1848 2845

77842	69339
-------	-------

Average Number of Employees

5	5
---	---

There were no employees who earned £60000 per annum or more. None of the members of the PCC received any remuneration or expenses during the year.

Audit and Accountancy

Accountancy

5920	5070
------	------

Depreciation

8161	8698
------	------

4. FIXED ASSETS FOR USE BY THE PCC

	Land and Buildings £	Fixtures and Equipment £	TOTAL £
COST OR VALUATION			
At 1 January 2024	1576559	98447	1675006
Additions	-	2214	2214
Disposals	-	-	-
At 31 December 2024	1576559	100661	1677220
DEPRECIATION			
At 1 January 2024	-	66849	66849
Charge for Year	-	8161	8161
Depreciation on Disposals	-	-	-
At 31 December 2024	-	75010	75010
NET BOOK VALUE			
At 31 December 2024	1576559	25651	1602210
NET BOOK VALUE			
At 31 December 2023	1576559	31599	1608158

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2024

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Capital Reserve £	TOTAL £
Fixed Assets	2714	-	22937	1576559	1602210
Current Assets	154675	-	176529	-	331204
Current Liabilities	(24064)	-	(29528)	-	(53592)
Fund Balance	133325	-	169938	1576559	1879822
	=====	=====	=====	=====	=====

6. MOVEMENT IN FUNDS

	At 01/01/2024 £	Income £	Expenditure £	Transfers Between Funds £	At 31/12/2024 £
Capital Reserve	1576559	-	-	-	1576559
<i>Designated Funds:</i>					
Photocopier	2222	-	-	(2222)	-
<i>Unrestricted Funds:</i>					
Parish	104584	369344	(317094)	(23509)	133325
<i>Restricted Funds:</i>					
Missionary	36034	37720	(49029)	-	24725
Lift Fund	5911	-	(2050)	-	3861
Youth Minister	23051	11165	(230)	-	33986
Vicar and Warden	63508	21239	(55619)	24000	53128
Christians Against Poverty	14321	29306	(27539)	-	16088
Party in the Park	2756	-	-	-	2756
Sundry Organisations	11207	14237	(12910)	-	12534
Repair and Build for the Future	23951	14160	(37032)	-	1079
Youth Adult Pioneer	896	-	-	-	896
Parish Centre Lift	21651	114	(2611)	1731	20885
	1886651	497285	504114	-	1879822
	=====	=====	=====	=====	=====

PARISH OF ST PETER'S, HALLIWELL**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
7. DEBTORS		
Prepayments and Accrued Income	49096	36364
	=====	=====
8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accruals and Deferred Income	53592	42872
	=====	=====

9. CONTROLLING PARTY

The Parish was under the control of the Parochial Church Council throughout the period under review.

10. FRC ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with other charities of our size and nature, we use our Independent Examiner to assist with the preparation of financial statements.

Accounts

PARISH OF ST PETER'S, HALLIWELL

A Registered Charity No: 1138035

**FINANCIAL STATEMENTS OF THE
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023**

INCUMBENT: REVEREND ALAN SAUNDERS

***ONE PARISH – ONE CHURCH – ONE VISION
“TRANSFORMING BOLTON TOGETHER IN JESUS’ NAME”***

PARISH OF ST PETER'S, HALLIWELL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

PAGE	CONTENTS
2	Report of the PCC
3	Independent Examiner's Report
4	Accounting Policies
5	Consolidated Income and Expenditure Account
6	Statement of Financial Activities
7	Balance Sheet
8	Notes to the Financial Statements

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2023

1. BACKGROUND, STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish of St Peter's, Halliwell, comprises four fellowships meeting in:

- St. Peter's Church, 419 Church Road, Bolton, BL1 5RR
- Hope Centre at St. Andrew's, Tattersall Avenue, Johnson Fold
- Barrow Bridge Mission, Barrow Bridge Road
- Smithills Fellowship, The Chapel of Smithills Hall and St Peter's Smithills Dean Church of England Primary School

Each of the four churches has its own Leadership Team to deal with matters particularly concerning its own fellowship. The Leadership Teams are Sub-Committees of the Parochial Church Council. With the exception of St Peter's, each fellowship holds its own Annual General Meeting and issues its own Annual Report.

By the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the Minister of the church in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical - this the PCC continues to do very readily.

<i>Bankers:</i>	Each fellowship banks with the Royal Bank of Scotland Funds are also held with the Central Board of Finance and CAF Bank
<i>Legal Advisor:</i>	Jane Monks (Diocesan Registrar)
<i>Independent Examiners</i>	DonnellyBentley, Chartered Accountants and Registered Auditors
<i>Parish Office:</i>	St Peter's Parish Centre 347 Church Road, Bolton, BL1 5RR

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The PCC members, as shown in note 2 are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2023

2. MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting, (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Members on PCC from 25 April 2023 to 24 April 2024

Rev. A. Saunders	M. Peake	H. Stainthorpe
Rev. D Brae (stepped down April 2023)	C. Ward	E. Winstanley
S. Brierley (stepped down April 2023)	B. Johnson	P. Gray
C. Ward	J. Johnson	D. Ball
P. Caffrey	S. Johnson	C. Rigby
D. Cieszynski	P. Weaver	D. Starkie
J Mort (stepped down April 2023)	C. Saunders	C. Hargraves
S. Walsh	D. Caffrey	

Members on PCC from 25 April 2022 to 24 April 2023

Rev. A. Saunders (from September 2022)	Rev. D Brae	H. Stainthorpe
M. Peake	S. Brierley	E. Winstanley
A. Blease	B. Johnson	P. Gray
C. Ward	J. Johnson	J. Mort
P. Caffrey	S. Johnson	C. Rigby
D. Cieszynski	P. Weaver	D. Starkie
L. Foster (stepped down January 2023)	C. Saunders	C. Hargraves
S. Walsh	D. Caffrey	D. Ball

A number of members also take part in Deanery affairs.

3. PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the members have considered the activities of the Church and the Review of the year, and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2023

4. REVIEW OF THE YEAR

Overall, parish wide consolidated income in 2023 decreased by £33k when compared to 2022 income. This decrease can mainly be explained due to building related grants received in 2022 and once the impact of these is removed from the analysis, the picture is more positive. One of the more encouraging statistics is the increase of £17.7k in voluntary offerings and donations when compared to 2022. Income totalling £16.5k was generated from use of buildings across the parish. This is £3k less than income generated in 2022. This decrease is due to the loss of Zaks after school club at the Parish Centre. This loss has been offset by the significant increase in income generated from the hire of Barrow Bridge Mission, a total of £6.2K for 2023. The use of parish buildings by community groups continues to be a great way to build up our engagement with the local community and we are confident that we will see an increase in this figure during 2024.

Parish wide expenditure has increased by £36k when compared to 2022, after removing the corridor project expenditure from the analysis. This is mainly due to the following increases: an extra £3.7k on vicarage maintenance, an extra £15k on church maintenance, £11.8k on the parish Quinta weekend away which is offset by the income received, and £4k on missionary and charitable giving. As a result of the faithful and regular giving by God's generous people, we have been able to meet our obligations in many areas, including some much needed building maintenance, and contributed £110k towards the diocese parish share request of £170k.

During 2023, financial support for St Peter's National and International Ministry (NIM) team totalled £40.5k in offerings and donations, including gift aid. This income was £2K lower than the previous year, but due to cash reserves, we were able to fully support our missionary commitments with the same level of expenditure as 2022. It is encouraging that across the parish we were able to support missionaries, both local and international, with outgoings of £77K. This is testimony to the generosity of the people of St. Peters Parish and our commitment to support this vital work, sharing the good news of Jesus to those who have not heard.

The monthly standing order donations to support the parish CAP Debt Centre cover two thirds of the full cost of this ministry. The impact of prior fundraising work and grants received is now diminishing and our regular donations will only continue to fund the ministry till December 2024. We have recently applied for a number of grants to increase the fund for this important work across the Parish and are in faith that these will be forthcoming to sustain the CAP Centre for many years to come.

The Youth minister fund had a cash balance of £22.2k at the year end, December 2023. This is due to the continued generous donations from 22 members of our parish. With existing monthly donations continuing, the parish now has funds to employ a part time children's worker for over 3 years. The parish and PCC are praying for the right candidate to take up this post once advertised.

Income of £6.9k was received for the Repair and Build fund. There remains one payment outstanding for the corridor project; the 5% retention monies. This has still not been paid due to ongoing issues with the staining of the outside door handles. At the end of 2023, the balance held in the fund amounted to c£23.9k. This is sufficient to cover the retention monies and leave c£15k towards the next project which will be a PCC decision in line with the original fund objectives.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2023

The Diocese has requested a parish share contribution of £178.5k for 2024; this is an immense challenge for any church. The PCC have committed to contribute £110k towards the parish share, but with the challenging economic situation and our own building maintenance requirements, this leaves us with a forecast budget deficit of c£24k. We look to our faithful heavenly father to continue to bless the church finances and give wisdom to the members of the PCC to steward our resources effectively, honouring the sacrificial giving of many people across the parish.

We give thanks and praise for our Lord's provision during 2023 and pray that in the year ahead we may individually respond to the Lord's call on our lives and our resources in our mission to transform Bolton together in Jesus' name.

It is a privilege to serve the Parish of St Peter's, Halliwell as Treasurer and I thank all those involved who support the administering of the Parish finances to resource ministry and outreach in St Peters Parish and beyond. I express my particular thanks to:

Elaine Vincent in her role as Parish Finance Officer, for maintaining accurate and detailed accounting records and keeping track of income and expenditure across the Parish.

Amanda Blease for her work as Parish Business Manager and her support of the finance team.

The Treasurers at the sister churches: Julia Forrester at Barrow Bridge, Val Beasley at Smithills and Steve Walsh at St Andrews, also Geoff Gunshon for his work on the missionary accounts.

Phil Weaver for his work on Gift Aid administration and also for his support to me as I continue in the role as Parish Treasurer.

The banking team: Dave Willescroft, June Johnson, Kath Richardson and Jez Wolstencroft and all the sidespeople, welcome team and plate collection counters, your services are invaluable.

5. INVESTMENT POLICY

The PCC has considered the most appropriate policy for investing funds and has found that deposit accounts held with the CBF Church of England Funds, meet their requirements.

PARISH OF ST PETER'S, HALLIWELL**REPORT OF THE PCC****FOR THE YEAR ENDED 31 DECEMBER 2023****6. REAPPOINTMENT OF INDEPENDENT EXAMINER**

A resolution will be proposed at the forthcoming APCM to reappoint the Independent Examiner, Mr Jonathan Christopher Hargraves of DonnellyBentley Chartered Accountants.

7. STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the members are aware, there is no relevant information of which the independent examiners are unaware, and each member has taken all the steps that he/she ought to have taken as a member in order to make him/herself aware of any relevant information and to establish that the Parish's independent examiners are aware of that information.

8. RESERVES POLICY

It is the policy of the PCC to maintain minimum unrestricted funds, sufficient to cover approximately 12 months fund raising and administration costs.

The total funds balance at the end of the year was £1,886,651 with £203,286 of these being restricted and £1,576,559 the capital reserves balance. These funds are held by the PCC and are detailed in note 6 to these accounts.

Unrestricted reserves at the end of the year are £104,584, which would be sufficient to cover twelve months fundraising and administration costs.

Unrestricted but designated funds at the end of the year are £2,222 which have been designated for a new photocopier.

9. RISK REVIEW

The PCC has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

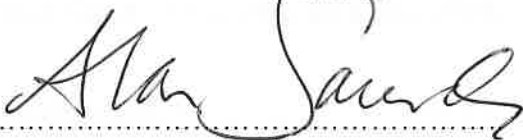
PARISH OF ST PETER'S, HALLIWELL**REPORT OF THE PCC****FOR THE YEAR ENDED 31 DECEMBER 2023****10. STATEMENT OF MEMBERS' RESPONSIBILITIES**

Law applicable to charities in England and Wales/Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the members should follow best practice and;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE PCC AND SIGNED ON ITS BEHALF BY:

A handwritten signature in black ink, appearing to read 'Alan Saunders', is written over a dotted line.

Reverend Alan Saunders - Chairman

30th April 2024

INDEPENDENT EXAMINERS' REPORT TO THE PCC OF ST PETER'S, HALLIWELL FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts of the PCC for the year ended 31 December 2023, which are set out on pages 1 to 8.

Respective responsibilities of PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.
- To adhere to the FRC Ethical Standard when conducting review engagements, including "Provisions Available for Small Entities" as described in the circumstances set out in note 11 to the financial statements.

Basis of Independent Examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Christopher Hargraves
BA (Hons) FCA
DonnellyBentley, Chartered Accountants and Registered Auditor
Hazlemere, 70 Chorley New Road, Bolton, BL1 4BY

JCHargraves

30th April 2024

PARISH OF ST PETER'S, HALLIWELL

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2023

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions, together with FRS 102 as the applicable accounting standards and the 2021 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for particular purposes by the PCC are also unrestricted, as the PCC can reassign those monies if it so desires.

Restricted funds can only be used for their stated purpose, any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Each of the 4 worship centres (St. Peter's, Barrow Bridge Mission, St. Andrew's Johnson Fold and Smithills Fellowship) have their own Account, but that for St. Peter's also includes matters relating to the whole Parish.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

PARISH OF ST PETER'S, HALLIWELL

ACCOUNTING POLICIES - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2023

Pension Contributions

The Parish of St Peter's participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2023: £2,529; 2022: £3,739).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31st December 2022. Calculations for this are currently under way.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Parish of St Peter's could become responsible for paying a share of the failed employer's pension liabilities.

PARISH OF ST PETER'S, HALLIWELL
ACCOUNTING POLICIES - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2014.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Subsequent Fixed Asset additions are included in the accounts at original cost.

Depreciation

No depreciation is provided on land, property and building alterations. It is the PCC's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the PCC consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

Other fixtures, fittings and office equipment

Most equipment used within the church premises is depreciated on a straight line basis over 4 years, however, the lifts purchased in 2016 and 2023 are being depreciated on a straight line basis over 10 years.

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit at the bank.

PARISH CHURCH OF ST PETER'S, HALLIWELL

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
INCOME			
Voluntary Income			
Offerings and Donations		273055	255358
Offerings for Missions		34694	36017
Income Tax Recovered		60298	58538
Legacies		-	11000
Grants received		26342	89407
Miscellaneous Income		2583	2420
Income from Investments			
Bank Interest		644	214
Rent of House		9059	5865
Income re Use of Centres and Mission		16504	19626
Commonwealth War Graves		310	310
Income from Church Activities			
Café on the Green		4659	2291
Tots & Hub		1509	-
Fees		3538	5726
QUINTA		12841	1725
Christmas Markets		13233	12170
Bonfire		2632	1510
Other Income			
Diocese Credit		1585	-
Insurance Claim		4625	-
Contribution to Parish Centre Running Costs		1081	293
TOTAL INCOME	1	469192 =====	502470 =====
EXPENDITURE	3		
Fundraising Costs		-	-
Church Activities		436599	654212
TOTAL EXPENDITURE	2	436599 =====	654212 =====
NET INCOME/(EXPENDITURE)		32593	(151742)
Balance Brought Forward at 1 January 2023		1854058	2005800
Balance Carried Forward at 31 December 2023		1886651 =====	1854058 =====

PARISH CHURCH OF ST PETER'S, HALLIWELL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Fund	Designated Fund	Capital Reserve	Restricted Funds	Total 2023	Total 2022
INCOME							
Voluntary Income	1(a)	279986	250	-	116736	396972	452740
Income from Investments	1(b)	26385	-	-	132	26517	26015
Church Activities	1(c)	38412	-	-	-	38412	23422
Other Income	1(d)	7291	-	-	-	7291	293
TOTAL INCOME		352074	250	-	116868	469192	502470
EXPENDITURE							
Fundraising Costs	2(a)	-	-	-	-	-	-
Church Activities	2(b)	321266	500	-	114833	436599	654212
TOTAL EXPENDITURE		321266	500	-	114833	436599	654212
NET INCOME/(EXPENDITURE)		30808	(250)	-	2035	32593	(151742)
Transfer between Funds		(24500)	500	-	24000	-	-
NET MOVEMENT IN FUNDS		6308	250	-	26035	32593	(151742)
Balances Brought Forward at 1 January 2023		98276	1972	1576559	177251	1854058	2005800
Balances Carried Forward at 31 December 2023		104584	2222	1576559	203286	1886651	1854058

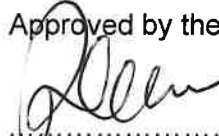
The Parish has no gains or losses other than the surplus for the above financial year, all activities undertaken by the Parish were continuing activities and the reported surplus is consistent with the Historical Cost Profit as defined by the Financial Reporting Standard 102.

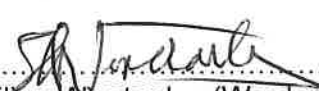
PARISH CHURCH OF ST PETER'S, HALLIWELL

BALANCE SHEET

AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets	4	1608158	1589100
CURRENT ASSETS			
Debtors	7	36364	32213
Cash at Bank and In Hand		285001	306158
		<u>321365</u>	<u>338371</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8		
Accruals and Deferred Income		<u>42872</u>	<u>73413</u>
NET CURRENT ASSETS		<u>278493</u>	<u>264958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1886651</u>	<u>1854058</u>
FUNDS	5 & 6		
Unrestricted		104584	98276
Restricted		203286	177251
Capital Reserve		1576559	1576559
Designated		2222	1972
		<u>1886651</u>	<u>1854058</u>

Approved by the Parochial Church Council on 30th April 2024 and signed on its behalf by:

 Mr Phil Weaver (Warden)


 Mr Eilan Winstanley (Warden)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

88

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. EXPENDITURE	UNRESTRICTED		DESIGNATED		CAPITAL RESERVE		RESTRICTED		LIFT AND PHOTOGRAPHY	LIFT AND PHOTOGRAPHY	YOUTH MINISTER	VICAR AND WARDENS	CAP	PARTY IN THE PARK	SUNDY ROANSACTIONS	TOTAL FUNDS	
	PARISH	PHOTOCOPIER FUND	VICARAGE UPGRADE	CAPITAL RESERVE	REPAIR AND BUILD FOR THE FUTURE	LIFT SPPC	MISSIONARY	LIFT AND PHOTOGRAPHY	Young Adult Pioneer	AYF Choir	YOUTH MINISTER	VICAR AND WARDENS	CAP	PARTY IN THE PARK	SUNDY ROANSACTIONS	2023	2022
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
(a) Fundraising Costs																	
(b) Church Activities																	
Missionary and charitable giving	25291						51718										
Ministry :																	
Return of Excess Donations	110000																
Parish Share																	
Clergy working expenses	8153		500														
Costs of vicarage & other clergy housing																	
<i>Church - running expenses :</i>																	
Heat, light, telephone, cleaning & insurance	19899																
Rent of Premises (Smithills)	3832																
Miscellaneous	3538																
Upkeep of services	4761																
Teaching materials and books	526																
Church maintenance	25674				3308												
Depreciation	3762					2611											
Parish Centre running costs	32687					984											
Contribution to Parish Centre Running Costs																	
Children and Youth	474																
Church events & activities	15090																
Salaries, NI & Pension	52367																
Administrative Expenses																	
Ministry Individual Support Projects																	
Fundraising Expenses	7920								59	2000							
Stationery, copying and advertising	1714																
Training																	
Bank charges and interest	508				155												
Accountancy	5070																
	321266	0	500	0	3463	3595	51718	2050	59	2000	230	16186	26891	0	8641	436599	654212
TOTAL EXPENDITURE	321266	0	500	0	3463	3595	51718	2050	59	2000	230	16186	26891	0	8641	436599	654212
	£321,266	£500	£500	£0	£3,463	£3,595	£51,718	£2,050	£59	£2,000	£230	£16,186	£26,891	£0	£8,641	£436,599	£654,212

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2023

3. EXPENDITURE	2023 £	2022 £
Included in expenditure are the following costs:		
Staff Costs		
Wages, Salaries and Social Security Costs	66494	83790
Pension Costs	2845	3739
	-----	-----
	69339	87529
	-----	-----
 Average Number of Employees	 5	 6
	---	---

There were no employees who earned £60000 per annum or more. None of the members of the PCC received any remuneration or expenses during the year.

Audit and Accountancy

Accountancy	5070	3174
	-----	-----

Depreciation

8698	6970
-----	-----

4. FIXED ASSETS FOR USE BY THE PCC

	Land and Buildings £	Fixtures and Equipment £	TOTAL £
COST OR VALUATION			
At 1 January 2023	1576559	70691	1647250
Additions	-	27756	27756
Disposals	-	-	-
	-----	-----	-----
At 31 December 2023	1576559	98447	1675006
	=====	=====	=====
DEPRECIATION			
At 1 January 2023	-	58150	58150
Charge for Year	-	8698	8698
Depreciation on Disposals	-	-	-
	-----	-----	-----
At 31 December 2023	-	66848	66848
	=====	=====	=====
NET BOOK VALUE			
At 31 December 2023	1576559	31599	1608158
	=====	=====	=====
NET BOOK VALUE			
At 31 December 2022	1576559	12541	1589100
	=====	=====	=====

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2023

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Capital Reserve £	TOTAL £
Fixed Assets	3726	-	27873	1576559	1608158
Current Assets	143597	2222	175546	-	321365
Current Liabilities	(42739)	-	(133)	-	(42872)
	=====	=====	=====	=====	=====
Fund Balance	104584	2222	203286	1576559	1886651
	=====	=====	=====	=====	=====

6. MOVEMENT IN FUNDS

	At 01/01/2023 £	Income £	Expenditure £	Transfers Between Funds £	At 31/12/2023 £
Capital Reserve	1576559	-	-	-	1576559
<i>Designated Funds:</i>					
Photocopier	2222	-	-	-	2222
Vicarage Upgrade	(250)	250	(500)	500	-
<i>Unrestricted Funds:</i>					
Parish	98276	352074	(321266)	(24500)	104584
<i>Restricted Funds:</i>					
Missionary	45298	40593	(51718)	1861	36034
Lift Fund	7961	-	(2050)	-	5911
Youth Minister	11842	11439	(230)	-	23051
Vicar and Warden	55694	-	(16186)	24000	63508
Christians Against Poverty	20052	21160	(26891)	-	14321
Party in the Park	2756	-	-	-	2756
Sundry Organisations	7899	11949	(8641)	-	11207
Repair and Build for the Future	20434	6980	(3463)	-	23951
Youth Adult Pioneer	955	-	(59)	-	896
AYF Choir	-	3861	(2000)	(1861)	-
Parish Centre Lift	4360	20886	(3595)	-	21651
	=====	=====	=====	=====	=====
	1854058	469192	436599	-	1886651
	=====	=====	=====	=====	=====

PARISH OF ST PETER'S, HALLIWELL**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
7. DEBTORS		
Prepayments and Accrued Income	36364 =====	32213 =====
8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accruals and Deferred Income	42872 =====	73413 =====

9. CONTINGENT LIABILITY

At 31 December 2023, the Parish was holding a retention of £6,975 in respect of building works carried out during the year and it is expected that this amount will be payable at the end of the retention period.

10. CONTROLLING PARTY

The Parish was under the control of the Parochial Church Council throughout the period under review.

11. FRC ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with other charities of our size and nature, we use our Independent Examiner to assist with the preparation of financial statements.

Accounts

PARISH OF ST PETER'S, HALLIWELL

A Registered Charity No: 1138035

**FINANCIAL STATEMENTS OF THE
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022**

INCUMBENT: REVEREND ALAN SAUNDERS

***ONE PARISH – ONE CHURCH – ONE VISION
“TRANSFORMING BOLTON TOGETHER IN JESUS’ NAME”***

PARISH OF ST PETER'S, HALLIWELL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

PAGE	CONTENTS
2	Report of the PCC
3	Independent Examiner's Report
4	Accounting Policies
5	Consolidated Income and Expenditure Account
6	Statement of Financial Activities
7	Balance Sheet
8	Statement of Cashflows
9	Notes to the Financial Statements

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2022

1. BACKGROUND, STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish of St Peter's, Halliwell, comprises four fellowships meeting in:

- St. Peter's Church, 419 Church Road, Bolton, BL1 5RR
- Hope Centre at St. Andrew's, Tattersall Avenue, Johnson Fold
- Barrow Bridge Mission, Barrow Bridge Road
- Smithills Fellowship, The Chapel of Smithills Hall and St Peter's Smithills Dean Church of England Primary School

Each of the four churches has its own Leadership Team to deal with matters particularly concerning its own fellowship. The Leadership Teams are Sub-Committees of the Parochial Church Council. With the exception of St Peter's, each fellowship holds its own Annual General Meeting and issues its own Annual Report.

By the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the Minister of the church in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical - this the PCC continues to do very readily.

<i>Bankers:</i>	Each fellowship banks with the Royal Bank of Scotland Funds are also held with the Central Board of Finance and CAF Bank
<i>Legal Advisor:</i>	Jane Monks (Diocesan Registrar)
<i>Independent Examiners</i>	DonnellyBentley, Chartered Accountants and Registered Auditors
<i>Parish Office:</i>	St Peter's Parish Centre 347 Church Road, Bolton, BL1 5RR

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The PCC members, as shown in note 2 are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2022

2. MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting, (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Members on PCC from 25 April 2022 to 24 April 2023

Rev. A. Saunders (from September 2022)	Rev. D Brae	H. Stainthorpe
M. Peake	S. Brierley	E. Winstanley
A. Blease	B. Johnson	P. Gray
C. Ward	J. Johnson	J. Mort
P. Caffrey	S. Johnson	C. Rigby
D. Cieszynski	P. Weaver	D. Starkie
L. Foster (stepped down January 2023)	C. Saunders	C. Hargraves
S. Walsh	D. Caffrey	D. Ball

Members on PCC from 29 April 2021 to 24 April 2022

Rev. P. Hardingham (retired September 2021)	Rev. D Brae	H. Stainthorpe
M. Peake	S. Brierley	E. Winstanley
A. Blease	B. Johnson	P. Gray
A. Reid	J. Johnson	L. Foster
P. Caffrey	S. Johnson	C. Rigby
D. Cieszynski	P. Weaver	D. Starkie
J. Mort	S. Clark	C. Hargraves
S. Walsh		

A number of members also take part in Deanery affairs.

3. PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the members have considered the activities of the Church and the Review of the year, and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2022

4. REVIEW OF THE YEAR

The year to December 2022 has been significant in the life of our parish. We started the year in interregnum, as our vicar retired in September 2021. Consequently, the parish was run by the appointed sequestrators, being the Area Dean (the Revd. Simon Cook) and the two churchwardens. The sequestrators formed an "Interregnum Team" which added our Parish Business Manager, Mrs Amanda Blease, and our Associate Minister, the Revd. Dave Brae. The Wardens would like to thank Simon, Amanda and Dave for their unswerving support and wisdom during this period.

In September 2022, we were pleased to welcome our new incumbent, the Revd. Alan Saunders. We are grateful to our Patrons for their wisdom and expertise in discerning the right person for this appointment and we look forward to our future together under Alan's leadership

Finance Report

Overall, parish wide income in 2022 (excluding any restricted funds) increased by 27k when compared to 2021 income. This extra income is mainly due to a legacy of £11k, grants received of £4k, rental income of St Andrew's house, £5k, and a £7k increase on rental of Parish buildings. Voluntary donations have remained at the same level as 2021 which is significant considering the impact of the cost of living crisis on people's disposable income. As a result of the faithful and regular giving by God's generous people, we have been able to meet our obligations in all areas and contributed £110k towards the diocese Parish Share request of £162k.

Income totalling £19.6k was generated from use of buildings across the parish. This is a significant increase on the previous year and the majority of this income was generated from the hire of the Parish Centre. The use of Parish buildings by community groups continues to be a great way to build up our engagement with the local community and remains an important source of income.

Overall, parish wide expenditure has increased by £38k when compared to 2021. This is mainly due to the following increases: an extra £2.6k on St Andrew's house repairs, £10k on electricity and gas, £5.4k on parish centre maintenance, £10k on the parish share and £7.2k on missionary and charitable giving.

During 2022, financial support for our National and International Ministry (NIM) team totalled £42.6k in offerings and donations, including gift aid. This giving is very similar to the previous year and therefore we were able to fully support our missionary commitments. The fund continues to maintain a healthy balance for the coming year.

The monthly standing order donations to support the Parish CAP Debt Centre cover two thirds of the full cost of this ministry. Fundraising work from previous years, alongside grants obtained, will enable us to support the centre till December 2024. We will be looking to obtain further grants for this ministry during 2023.

The Youth minister fund had a balance of £11.8k at the year end, December 2022. Following the resignation of our youth minister in September 2022, the regular donors were asked if they would continue to give to increase this fund in order to employ a part time children's worker in due course. With existing monthly donations continuing, the Parish would have funds to employ a part time children's worker for 2.5 years. The Parish and PCC are praying for the right candidate to take up this post once advertised.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2022

Income of £87.9k was received for the Repair and Build for the Future fund, primarily from grant payments (£79.7k) awarded in 2021 towards the 'New Entrance & Glazed Link Corridor' project. These were supplemented by around £8k in donations and the associated gift aid. The project was completed in December 2022 with all invoices from the contractors and associated professional fees being met from the donations and grants received. There remains one payment, for the 5% retention monies, to be made in December 2023 which is 12 months after completion. At the end of 2022, the balance held in the fund amounted to c£20k which is sufficient to cover the retention monies and leave c£10k towards the next project which will be a PCC decision in line with the original fund objectives.

Our country has faced significant financial challenges post covid and I am thankful that we have been able to meet our budgeted financial obligations. The Diocese has requested a parish share contribution of £170k for 2023; this is an immense challenge for any church. The current 2023 parish budget is able to contribute £110k towards this amount. We look to our faithful heavenly father to continue to bless the church finances and give wisdom to the members of the PCC to steward our resources effectively, honouring the sacrificial giving of many people across the parish.

It is a privilege to serve the Parish of St Peter's, Halliwell as Treasurer and I thank all those who have provided support, guidance and encouragement to enable me to carry out this role. I express my particular thanks to:

Elaine Vincent in her role as Parish Finance Officer, for maintaining accurate and detailed accounting records and keeping track of income and expenditure across the Parish.

Amanda Blease for her work as Parish Business Manager and her support of the finance team.

The Treasurers at the sister churches: Julia Forrester at Barrow Bridge, Val Beasley at Smithills and Steve Walsh at St Andrews, also Geoff Gunshon for his work on the Missionary accounts.

Phil Weaver for his work on Gift Aid administration and also for his support to me as I continue in the role as Parish Treasurer.

The banking team: Dave Willescroft, June Johnson, Kath Richardson and Jez Wolstencroft.

The sidespeople, welcome team and plate collection counters, in particular, Jennifer Hulme for her oversight at the 6.30 pm service.

5. INVESTMENT POLICY

The PCC has considered the most appropriate policy for investing funds and has found that deposit accounts held with the CBF Church of England Funds, meet their requirements.

PARISH OF ST PETER'S, HALLIWELL**REPORT OF THE PCC****FOR THE YEAR ENDED 31 DECEMBER 2022****6. REAPPOINTMENT OF INDEPENDENT EXAMINER**

A resolution will be proposed at the forthcoming APCM to reappoint the Independent Examiner, Mr Jonathan Christopher Hargraves of DonnellyBentley Chartered Accountants.

7. STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the members are aware, there is no relevant information of which the independent examiners are unaware, and each member has taken all the steps that he/she ought to have taken as a member in order to make him/herself aware of any relevant information and to establish that the Parish's independent examiners are aware of that information.

8. RESERVES POLICY

It is the policy of the PCC to maintain minimum unrestricted funds, sufficient to cover approximately 12 months fund raising and administration costs.

The total funds balance at the end of the year was £1,854,058 with £177,251 of these being restricted and £1,576,559 the capital reserves balance. These funds are held by the PCC and are detailed in note 6 to these accounts.

Unrestricted reserves at the end of the year are £98,276, which would be sufficient to cover twelve months fundraising and administration costs.

Unrestricted but designated funds at the end of the year are £1,972 which have been designated for a new photocopier and the upgrade of the vicarage.

9. RISK REVIEW

The PCC has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

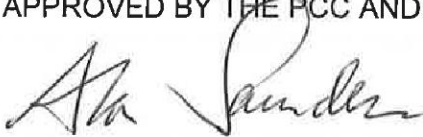
PARISH OF ST PETER'S, HALLIWELL**REPORT OF THE PCC****FOR THE YEAR ENDED 31 DECEMBER 2022****10. STATEMENT OF MEMBERS' RESPONSIBILITIES**

Law applicable to charities in England and Wales/Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the members should follow best practice and;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE PCC AND SIGNED ON ITS BEHALF BY:



Reverend Alan Saunders - Chairman

27 April 2023

INDEPENDENT EXAMINERS' REPORT TO THE PCC OF ST PETER'S, HALLIWELL FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 1 to 9.

Respective responsibilities of PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.
- To adhere to the FRC Ethical Standard when conducting review engagements, including "Provisions Available for Small Entities" as described in the circumstances set out in note 11 to the financial statements.

Basis of Independent Examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Christopher Hargraves
BA (Hons) FCA
DonnellyBentley, Chartered Accountants and Registered Auditor
Hazlemere, 70 Chorley New Road, Bolton, BL1 4BY

J C Hargraves

27 April 2023

PARISH OF ST PETER'S, HALLIWELL**ACCOUNTING POLICIES****FOR THE YEAR ENDED 31 DECEMBER 2022****Basis of Preparation**

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions, together with FRS 102 as the applicable accounting standards and the 2021 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for particular purposes by the PCC are also unrestricted, as the PCC can reassign those monies if it so desires.

Restricted funds can only be used for their stated purpose, any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Each of the 4 worship centres (St. Peter's, Barrow Bridge Mission, St. Andrew's Johnson Fold and Smithills Fellowship) have their own Account, but that for St. Peter's also includes matters relating to the whole Parish.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

PARISH OF ST PETER'S, HALLIWELL

ACCOUNTING POLICIES - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2022

Pension Contributions

The Parish of St Peter's participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £3,739; 2021: £3,426).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Parish of St Peter's could become responsible for paying a share of the failed employer's pension liabilities.

PARISH OF ST PETER'S, HALLIWELL**ACCOUNTING POLICIES - CONTINUED****FOR THE YEAR ENDED 31 DECEMBER 2022****Fixed Assets***Consecrated land and buildings and moveable church furnishings*

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2014.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Subsequent Fixed Asset additions are included in the accounts at original cost.

Depreciation

No depreciation is provided on land, property and building alterations. It is the PCC's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the PCC consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

Other fixtures, fittings and office equipment

Most equipment used within the church premises is depreciated on a straight line basis over 4 years, however, the lift purchased in 2016 is being depreciated on a straight line basis over 10 years.

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PARISH CHURCH OF ST PETER'S, HALLIWELL
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
INCOME			
Voluntary Income			
Offerings and Donations		255358	332647
Offerings for Missions		36017	35842
Offerings for Lift Fund		-	-
Offerings for Party in the Park		-	-
Income Tax Recovered		58538	75961
Legacies		11000	-
Grants received		89407	107862
Miscellaneous Income		2420	2019
Income from Investments			
Bank Interest		214	6
Rent of House		5865	800
Income re Use of Centres and Mission		19626	11841
Commonwealth War Graves		310	310
Income from Church Activities			
Café on the Green		2291	939
Donations re Use of Minibus		-	-
Fees		5726	4284
Party in The Park		-	-
QUINTA		1725	-
Christmas Markets		12170	7334
Bonfire		1510	1524
Holiday receipts		-	300
Other Income			
Diocese Credit		-	-
Sale of Minibus		-	-
Contribution to Parish Centre Running Costs		293	-
Furlough Receipts		-	5658
TOTAL INCOME	1	502470 =====	587327 =====
EXPENDITURE			
Fundraising Costs	3	-	-
Church Activities		654212	448079
TOTAL EXPENDITURE	2	654212 =====	448079 =====
NET INCOME/(EXPENDITURE)			
Balance Brought Forward at 1 January 2022		(151742) 2005800	145294 1866552
Balance Carried Forward at 31 December 2022		1854058 =====	2005800 =====

PARISH CHURCH OF ST PETER'S, HALLIWELL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Fund	Designated Fund	Capital Reserve	Restricted Funds	Total 2022	Total 2021
INCOME							
Voluntary Income	1(a)	267332	5425	-	179983	452740	554331
Income from Investments	1(b)	25921	-	-	94	26015	12957
Church Activities	1(c)	23422	-	-	-	23422	14381
Other Income	1(d)	293	-	-	-	293	5658
TOTAL INCOME		316968	5425	-	180077	502470	587327
EXPENDITURE							
Fundraising Costs	2(a)	-	-	-	-	-	-
Church Activities	2(b)	285274	10205	-	358733	654212	448079
TOTAL EXPENDITURE		285274	10205	-	358733	654212	448079
NET INCOME/(EXPENDITURE)		31694	(4780)	-	(178656)	(151742)	139248
Transfer between Funds		(26754)	4530	-	22224	-	-
NET MOVEMENT IN FUNDS		4940	(250)	-	(156432)	(151742)	139248
Balances Brought Forward at 1 January 2022		93336	2222	1576559	333683	2005800	1866552
Balances Carried Forward at 31 December 2022		98276	1972	1576559	177251	1854058	2005800

The Parish has no gains or losses other than the surplus for the above financial year, all activities undertaken by the Parish were continuing activities and the reported surplus is consistent with the Historical Cost Profit as defined by the Financial Reporting Standard 102.

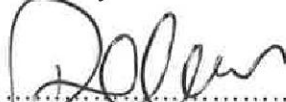
PARISH CHURCH OF ST PETER'S, HALLIWELL

BALANCE SHEET

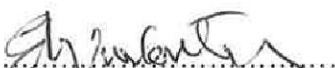
AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible Fixed Assets	4	1589100	1595153
CURRENT ASSETS			
Debtors	7	32213	50741
Short Term Deposits: CBF		-	-
Cash at Bank and In Hand		306158	414995
		<u>338371</u>	<u>465736</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8		
Accruals and Deferred Income		<u>73413</u>	<u>55089</u>
NET CURRENT ASSETS		<u>264958</u>	<u>410647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1854058</u>	<u>2005800</u>
FUNDS	5 & 6		
Unrestricted		98276	93336
Restricted		177251	333683
Capital Reserve		1576559	1576559
Designated		1972	2222
		<u>1854058</u>	<u>2005800</u>

Approved by the Parochial Church Council on 27 April 2023 and signed on its behalf by:



 Mr Phil Weaver (Warden)



 Mr Elian Winstanley (Warden)

PARISH OF ST PETER'S, HALLIWELL

STATEMENT OF CASHFLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Cashflows from operating activities:		
Net cash provided by (used in) operating activities	(108134)	169324
	-----	-----
Cashflows from investing activities:		
Interest received	214	6
Purchase of property, plant and equipment	(917)	(8300)
	-----	-----
Net cash provided by (used in) investing activities	(703)	(8294)
Cashflows from financing activities:		
Net cash provided by (used in) financing activities	-	-
Cash and cash equivalents at 1 January 2022	414995	253965
	-----	-----
Cash and cash equivalents at 31 December 2022	306158	414955
	-----	-----
Reconciliation of net movements in funds to net cash flow from operating activities		
Net movements in funds for the year ended 31 December 2022	(151742)	145294
<u>Adjustments for:</u>		
Depreciation charges	6970	6935
Deduct interest income shown in investing activities	(214)	(6)
(Increase)/decrease in debtors	18528	(5766)
Increase/(decrease) in creditors	18324	22867
	-----	-----
Net cash provided by (used in) operating activities	(108134)	169324
	-----	-----
Analysis of cash and cash equivalents		
Cash in hand	306158	414995
Notice deposits	-	-
	-----	-----
	306158	414995
	-----	-----

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

9

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. EXPENDITURE	UNRESTRICTED			DESIGNATED			CAPITAL RESERVE		RESTRICTED		CAP		PARTY IN THE PARK		SUNDY		TOTAL FUNDS	
	PARISH	PHOTOGRAPH	VICARAGE	CAPITAL	REPAIR AND BUILD	LIFT	MISSIONARY	LIFT	BELIEVE	YOUTH	VICAR AND	WARDENS	THE PARK	ORGANISATIONS	2021	2022	2021	2022
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
(a) Fundraising Costs																		
(b) Church Activities																		
Missionary and charitable giving	21521						51321											
Return of Excess Donations																		
Parish Share	110000								337									
Clergy working expenses																		
Costs of vicarage & other clergy housing	6045		10205															
Church - running expenses :																		
Heat, light, telephone, cleaning & insurance	20437																	
Rent of Premises (Smithills)	3500																	
Miscellaneous	3576																	
Upkeep of services	5775																	
Teaching materials and books	153																	
Church maintenance	10001																	
Depreciation	4644																	
Parish Centre running costs	28347																	
Contribution to Parish Centre Running Costs																		
Children and Youth	420																	
Church events & activities	1802																	
Salaries, NI & Pension	54572																	
Administrative Expenses	128																	
Fundraising Expenses	7920																	
Stationery, copying and advertising	1731																	
Training	996																	
Bank charges and interest	532																	
Accountancy	3174																	
	285274	0	10205	0	250844	97	51321	2050	337	16988	1402	25397	0	10297				
TOTAL EXPENDITURE	285274	0	10205	0	250844	97	51321	2050	337	16988	1402	25397	0	10297				
	£285,274	£10,205	£0	£0	£250,844	£97	£51,321	£2,050	£337	£16,988	£1,402	£25,397	£0	£10,297				

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2022

3. EXPENDITURE

2022	2021
£	£

Included in expenditure are the following costs:

Staff Costs

Wages, Salaries and Social Security Costs
Pension Costs

83790	89528
3739	3426
-----	-----
87529	92954
-----	-----

Average Number of Employees

6	6
---	---

There were no employees who earned £60000 per annum or more. None of the members of the PCC received any remuneration or expenses during the year.

Audit and Accountancy

Accountancy

3174	5220
-----	-----

Depreciation

6970	6935
-----	-----

4. FIXED ASSETS FOR USE BY THE PCC

	Land and Buildings £	Fixtures and Equipment £	TOTAL £
COST OR VALUATION			
At 1 January 2022	1576559	69774	1646333
Additions	-	917	917
Disposals	-	-	-
	-----	-----	-----
At 31 December 2022	1576559	70691	1647250
	=====	=====	=====
DEPRECIATION			
At 1 January 2022	-	51180	51180
Charge for Year	-	6970	6970
Depreciation on Disposals	-	-	-
	-----	-----	-----
At 31 December 2022	-	58150	58150
	=====	=====	=====
NET BOOK VALUE			
At 31 December 2022	1576559	12541	1589100
	=====	=====	=====
NET BOOK VALUE			
At 31 December 2021	1576559	18594	1595153
	=====	=====	=====

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2022

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Capital Reserve £	TOTAL £
Fixed Assets	5839	-	6702	1576559	1589100
Current Assets	139453	2542	196376	-	338371
Current Liabilities	(47016)	(570)	(25827)	-	(73413)
Fund Balance	98276	1972	177251	1576559	1854058

6. MOVEMENT IN FUNDS

	At 01/01/2022 £	Income £	Expenditure £	Transfers Between Funds £	At 31/12/2022 £
Capital Reserve	1576559	-	-	-	1576559
<i>Designated Funds:</i>					
Photocopier	2222	-	-	-	2222
Vicarage Upgrade	-	5425	(10205)	4530	(250)
<i>Unrestricted Funds:</i>					
Parish	93336	316968	(285274)	(26754)	98276
<i>Restricted Funds:</i>					
Missionary	53974	42645	(51321)	-	45298
Lift Fund	10011	-	(2050)	-	7961
Youth Minister	14537	14293	(16988)	-	11842
Vicar and Warden	33096	-	(1402)	24000	55694
Christians Against Poverty	25456	19993	(25397)	-	20052
Party in the Park	2756	-	-	-	2756
Sundry Organisations	9114	10858	(10297)	(1776)	7899
Repair and Build for the Future	183350	87928	(250844)	-	20434
Youth Adult Pioneer	1052	-	(97)	-	955
Believe in Bolton	337	-	(337)	-	-
Parish Centre Lift	-	4360	-	-	4360
	2005800	502470	654212	-	1854058

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
7. DEBTORS		
Prepayments and Accrued Income	32213 =====	50741 =====
8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accruals and Deferred Income	73413 =====	55089 =====

9. CONTINGENT LIABILITY

At 31 December 2022, the Parish was holding a retention of £6,975 in respect of building works carried out during the year and it is expected that this amount will be payable at the end of the retention period.

10. CONTROLLING PARTY

The Parish was under the control of the Parochial Church Council throughout the period under review.

11. FRC ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with other charities of our size and nature, we use our Independent Examiner to assist with the preparation of financial statements.

Accounts

PARISH OF ST PETER'S, HALLIWELL

A Registered Charity No: 1138035

**FINANCIAL STATEMENTS OF THE
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021**

***ONE PARISH – ONE CHURCH – ONE VISION
“TRANSFORMING BOLTON TOGETHER IN JESUS’ NAME”***

PARISH OF ST PETER'S, HALLIWELL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

PAGE	CONTENTS
2	Report of the PCC
3	Independent Examiner's Report
4	Accounting Policies
5	Consolidated Income and Expenditure Account
6	Statement of Financial Activities
7	Balance Sheet
8	Statement of Cashflows
9	Notes to the Financial Statements

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2021

1. BACKGROUND, STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish of St Peter's, Halliwell, comprises four fellowships meeting in:

- St. Peter's Church, 419 Church Road, Bolton, BL1 5RR
- Hope Centre at St. Andrew's, Tattersall Avenue, Johnson Fold
- Barrow Bridge Mission, Barrow Bridge Road
- Smithills Fellowship, The Chapel of Smithills Hall and St Peter's Smithills Dean Church of England Primary School

Each of the four churches has its own Leadership Team to deal with matters particularly concerning its own fellowship. The Leadership Teams are Sub-Committees of the Parochial Church Council. With the exception of St Peter's, each fellowship holds its own Annual General Meeting and issues its own Annual Report.

By the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the Minister of the church in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical - this the PCC continues to do very readily.

Bankers: Each fellowship banks with the Royal Bank of Scotland
Funds are also held with the Central Board of Finance and CAF Bank

Legal Advisor: Jane Monks (Diocesan Registrar)

Independent Examiners DonnellyBentley, Chartered Accountants and Registered Auditors

Parish Office: St Peter's Parish Centre
347 Church Road, Bolton, BL1 5RR

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The PCC members, as shown in note 2 are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2021

2. MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting, (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Members on PCC from 29 April 2021 to 24 April 2022

Rev. P. Hardingham (retired September 2021)	Rev. D Brae	H. Stainthorpe
M. Peake	S. Brierley	E. Winstanley
A. Blease	B. Johnson	P. Gray
A. Reid	J. Johnson	L. Foster
P. Caffrey	S. Johnson	C. Rigby
D. Cieszynski	P. Weaver	D. Starkie
J. Mort	S. Clark	C. Hargraves
S. Walsh		

Members on PCC from 29 April 2020 to 28 April 2021

Rev. P. Hardingham	S. Clark	R. Pyle	P. Gray
Rev. C. Watson	B. Johnson	C. Vincent	O. Preston
Rev. D. Brae	J. Johnson	S. Johnson	S. Mawhinney
S. Brierley	J. Mort	A. Reid	E. Winstanley
P. Caffrey	H. Yarwood	H. Stainthorpe	R. Wright
D. Cieszynski	M. Peake	A. Blease	L. Foster
S. Walsh	P. Weaver	D. Starkie	

A number of members also take part in Deanery and Diocesan affairs. Stephen Brierley is Deanery Budget Secretary and attends the Diocesan Board of Finance.

3. PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the members have considered the activities of the Church and the Review of the year, and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2021

4. REVIEW OF THE YEAR

Finance Report

During 2021, the pandemic continued to have a significant impact across the life of our Parish and our ability to meet together in person. We were socially distanced during church services and congregational 'in person' attendance was greatly reduced. Lower plate collections were a significant factor in decreased total income of £15,300 across the parish when compared to 2020 total income. However, as a result of the faithful and regular giving by God's generous people, we have been able to meet our obligations in all areas, apart from the Parish share. We contributed £100,000 towards the Parish Share request of £159,681. This was a pleasing £20,000 increase on the budget agreed by the PCC at the beginning of the year.

Income totalling £11,841 was generated from use of buildings across the parish. £11,491 of this amount was from the hire of the Parish Centre, a significant amount of this income received from Church Road School and Zaks Childcare. The use of Parish buildings by community groups is a great way to build up our engagement with the local community and remains an important source of income; we hope to increase this revenue stream over 2022 back to pre-pandemic levels.

During 2021, financial support for our National and International Mission decreased by £5,000 when compared to 2020 income. Despite this decrease, offerings and donations, including gift aid, totalled £42,596 and we were able to fully support our missionary commitments. The fund continues to maintain a healthy balance for the coming year.

The monthly standing order donations to support both the Youth Minister and the CAP Debt Centre Manager do not cover the full cost of these ministries. 2019 was the final year of a three year grant funding period for both ministries and, as a result, PCC agreed to expand the services of Chell Perkins to apply for grants for both these funds. The income received from the CAP Climb Any Mountain fundraising appeal, alongside some significant donations and grants totalling £9,100, mean we have sufficient funds in place, alongside our regular donations, to fund this important work of supporting people to become debt free until the beginning of 2024. Youth minister grants totalled £11,000 and without this, the fund would be depleted. As such, the Parish and PCC need to prayerfully continue to seek financial support for this immensely important area of our church life.

Income of £178,118 was received for the Repair and Build for the Future fund, primarily from voluntary donations, although this was supplemented by around £85,000 in grants. There was also a grant awarded of £100,000 paid directly to the contractor for the corridor project enabling work to commence in June 2021. As at 31 December 2021 £32,370 of this grant had been utilised. Expenditure of £97,154 was incurred for the work completed to date on the glazed link corridors with a small proportion relating to investigations and professional fees connected to planning and Faculty. At the end of 2021, the balance held in the fund amounted to £183,350 and this, together with the balance of the grant going directly to the contractor, is sufficient to complete the remainder of the project.

It is a privilege to serve the Parish of St Peter's, Halliwell as Treasurer and I thank all those who have provided support, guidance and encouragement to enable me to carry out this role which I was appointed to in June 2021. I express my particular thanks to:

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2021

Elaine Vincent in her role as Parish Finance Administrator; for maintaining accurate and detailed accounting records and keeping track of income and expenditure across the Parish. In particular, for her extra commitment during a difficult year of transition and for helping me to gain an understanding of the intricacies of the Parish finances.

Amanda Blease for her work as Parish Business Manager and her support of the finance team.

The Treasurers at the sister churches: Julia Forrester at Barrow Bridge, Val Beasley at Smithills and Bruce Sibanda at St Andrews, also Geoff Gunshon for his work on the Missionary accounts.

Phil Weaver for his work on Gift Aid administration and also for his support to me as I continue to learn the requirements of the role as Parish Treasurer.

The banking team: Dave Willescroft, June Johnson and Kath Richardson.

The sidespeople, welcome team and plate collection counters, in particular, Jennifer Hulme for her oversight at the 6.30 pm service.

5. INVESTMENT POLICY

The PCC has considered the most appropriate policy for investing funds and has found that deposit accounts held with the CBF Church of England Funds, meet their requirements.

6. REAPPOINTMENT OF INDEPENDENT EXAMINER

A resolution will be proposed at the forthcoming APCM to reappoint the Independent Examiner, Mr Jonathan Christopher Hargraves of DonnellyBentley Chartered Accountants.

7. STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the members are aware, there is no relevant information of which the independent examiners are unaware, and each member has taken all the steps that he/she ought to have taken as a member in order to make him/herself aware of any relevant information and to establish that the Parish's independent examiners are aware of that information.

8. RESERVES POLICY

It is the policy of the PCC to maintain minimum unrestricted funds, sufficient to cover approximately 12 months fund raising and administration costs.

The total funds balance at the end of the year was £2,005,800 with £333,683 of these being restricted and £1,576,559 the capital reserves balance. These funds are held by the PCC and are detailed in note 6 to these accounts.

PARISH OF ST PETER'S, HALLIWELL**REPORT OF THE PCC****FOR THE YEAR ENDED 31 DECEMBER 2021**

Unrestricted reserves at the end of the year are £93,336, which would be sufficient to cover twelve months fundraising and administration costs.

Unrestricted but designated funds at the end of the year are £2,222 which has been designated for a new photocopier.

9. RISK REVIEW

The PCC has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

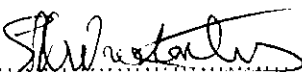
10. STATEMENT OF MEMBERS' RESPONSIBILITIES

Law applicable to charities in England and Wales/Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the members should follow best practice and;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE PCC AND SIGNED ON ITS BEHALF BY:


.....
Mr Elian Winstanley - Warden

11 April 2022

INDEPENDENT EXAMINERS' REPORT TO THE PCC OF ST PETER'S, HALLIWELL
FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 1 to 9.

Respective responsibilities of PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.
- To adhere to the FRC Ethical Standard when conducting review engagements, including "Provisions Available for Small Entities" as described in the circumstances set out in note 11 to the financial statements.

Basis of Independent Examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Christopher Hargraves
BA (Hons) FCA
DonnellyBentley, Chartered Accountants and Registered Auditor
Hazlemere, 70 Chorley New Road, Bolton, BL1 4BY

11 April 2022

PARISH OF ST PETER'S, HALLIWELL
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2021

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions, together with FRS 102 as the applicable accounting standards and the 2021 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2020).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for particular purposes by the PCC are also unrestricted, as the PCC can reassign those monies if it so desires.

Restricted funds can only be used for their stated purpose, any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Each of the 4 worship centres (St. Peter's, Barrow Bridge Mission, St. Andrew's Johnson Fold and Smithills Fellowship) have their own Account, but that for St. Peter's also includes matters relating to the whole Parish.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

PARISH OF ST PETER'S, HALLIWELL
ACCOUNTING POLICIES - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

Pension Contributions

The Parish of St Peter's participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £3,861; 2020: £3,794).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Parish of St Peter's could become responsible for paying a share of the failed employer's pension liabilities.

PARISH OF ST PETER'S, HALLIWELL
ACCOUNTING POLICIES - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2014.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Subsequent Fixed Asset additions are included in the accounts at original cost.

Depreciation

No depreciation is provided on land, property and building alterations. It is the PCC's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the PCC consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

Other fixtures, fittings and office equipment

Most equipment used within the church premises is depreciated on a straight line basis over 4 years, however, the lift purchased in 2016 is being depreciated on a straight line basis over 10 years.

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PARISH CHURCH OF ST PETER'S, HALLIWELL

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
INCOME			
Voluntary Income			
Offerings and Donations		332647	267110
Offerings for Missions		35842	39832
Offerings for Lift Fund		-	-
Offerings for Party in the Park		-	-
Income Tax Recovered		75961	64410
Legacies		-	-
Grants received		107862	10900
Miscellaneous Income		2019	848
Income from Investments			
Bank Interest		6	180
Rent of House		800	5430
Income re Use of Centres and Mission		11841	14190
Commonwealth War Graves		310	310
Income from Church Activities			
Café on the Green		939	764
Donations re Use of Minibus		-	5
Fees		4284	3652
Party in The Park		-	-
30 for 30 Pledges for Christmas Market		-	2050
Christmas Markets		7334	6818
Bonfire		1524	-
Holiday receipts		300	545
Other Income			
Diocese Credit		-	-
Sale of Minibus		-	-
Rebate of Minibus Running Expenses		-	-
Furlough Receipts		5658	8206
TOTAL INCOME	1	587327 =====	425250 =====
EXPENDITURE	3		
Fundraising Costs		-	-
Church Activities		448079	388704
TOTAL EXPENDITURE	2	448079 =====	388704 =====
NET INCOME		145294	36546
Balance Brought Forward at 1 January 2021		1866552	1830006
Balance Carried Forward at 31 December 2021		2005800 =====	1866552 =====

PARISH CHURCH OF ST PETER'S, HALLIWELL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Fund	Designated Fund	Capital Reserve	Restricted Funds	Total 2021	Total 2020
INCOME							
Voluntary Income	1(a)	256983	-	-	297348	554331	383100
Income from Investments	1(b)	12953	-	-	4	12957	20110
Church Activities	1(c)	14381	-	-	-	14381	13834
Other Income	1(d)	5658	-	-	-	5658	8208
TOTAL INCOME		289975	0	-	297352	587327	426250
EXPENDITURE							
Fundraising Costs	2(a)	-	-	-	-	-	-
Church Activities	2(b)	246993	-	-	201086	448079	388704
TOTAL EXPENDITURE		246993	-	-	201086	448079	388704
NET INCOME/(EXPENDITURE)		42982	-	-	96266	139248	36546
Transfer between Funds		(31026)	-	-	31026	-	-
NET MOVEMENT IN FUNDS		11956	-	-	127292	139248	36546
Balances Brought Forward at 1 January 2021		81360	2222	1578559	206391	1868552	1830006
Balances Carried Forward at 31 December 2021		93336	2222	1578559	333683	2005800	1868552

The Parish has no gains or losses other than the surplus for the above financial year, all activities undertaken by the Parish were continuing activities and the reported surplus is consistent with the Historical Cost Profit as defined by the Financial Reporting Standard 102.

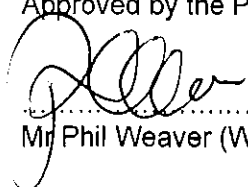
PARISH CHURCH OF ST PETER'S, HALLIWELL

BALANCE SHEET

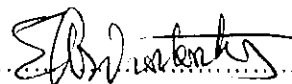
AT 31 DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed Assets	4	1595153	1593788
CURRENT ASSETS			
Debtors	7	50741	31513
Short Term Deposits: CBF		-	-
Cash at Bank and In Hand		414995	253965
		<u>465736</u>	<u>285478</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8		
Accruals and Deferred Income		55089	12714
		<u>55089</u>	<u>12714</u>
NET CURRENT ASSETS		410647	272764
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2005800</u>	<u>1866552</u>
FUNDS	5 & 6		
Unrestricted		93336	81380
Restricted		333683	206391
Capital Reserve		1576559	1576559
Designated		2222	2222
		<u>2005800</u>	<u>1866552</u>

Approved by the Parochial Church Council on 11 April 2022 and signed on its behalf by:



Mr Phil Weaver (Warden)



Mr Elian Winstanley (Warden)

The notes on page 8 form part of these accounts

PARISH OF ST PETER'S, HALLIWELL

STATEMENT OF CASHFLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Cashflows from operating activities:		
Net cash provided by (used in) operating activities	169324	44216
	-----	-----
Cashflows from investing activities:		
Interest received	6	180
Purchase of property, plant and equipment	(8300)	(5510)
	-----	-----
Net cash provided by (used in) investing activities	(8294)	(5330)
Cashflows from financing activities:		
Net cash provided by (used in) financing activities	-	-
Cash and cash equivalents at 1 January 2021	253965	215079
	-----	-----
Cash and cash equivalents at 31 December 2021	414995	253965
	-----	-----
Reconciliation of net movements in funds to net cash flow from operating activities		
Net movements in funds for the year ended 31 December 2021	145294	36546
<u>Adjustments for:</u>		
Depreciation charges	6935	7658
Deduct interest income shown in investing activities	(6)	(180)
(Increase)/decrease in debtors	(5766)	9229
Increase/(decrease) in creditors	22867	(9037)
	-----	-----
Net cash provided by (used in) operating activities	169324	44216
	-----	-----
Analysis of cash and cash equivalents		
Cash in hand	414995	253965
Notice deposits	-	-
	-----	-----
	414995	253965
	-----	-----

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. INCOME	UNRESTRICTED	DESIGNATED	CAPITAL RESERVE	RESTRICTED	TOTAL FUNDS										
	PARISH £	PHOTOCOPIER FUND £	CAPITAL RESERVE £	REPAIR AND BUILD FOR THE FUTURE £	YOUNG ADULT PIONEER £	MISSIONARY £	LIFT FUND £	BELIEVE IN BOLTON £	YOUTH MINISTER £	VICAR AND WARDENS £	CAP £	PARTY IN THE PARK £	SUMMARY ORGANISATIONS £	2021 £	2020 £
(a) Voluntary Income															
Offerings and donations	207533			77301	800			500	12859		29974		3680	332547	267110
Offerings for missions	438					35404								35942	39932
Offerings for lift fund														-	-
Offerings for Party in the Park	47469			13730		7191			3084		4489		38	75961	84410
Income tax recovered														-	-
Legacies														-	-
Grants received	175			86887					11000		9100		700	107982	10900
Miscellaneous Income	1368			200							451			2019	848
	256983	-	-	178118	800	42595	-	500	26923	-	43694	-	4418	554331	383100
(b) Income from Investment															
Bank Interest	2					1							3	8	180
Rent of House	800													800	5430
Donations re Use of Centres and Mission	11841													11841	14190
Commonwealth War Graves	310													310	310
	12953	-	-	-	-	1	-	-	-	-	-	-	3	12957	20110
(c) Income from Church Activities															
Willow Creek Leadership Summit														-	-
Donations re Use of Minibus														-	5
Fees	4284													4284	3652
Cafe on the Green	939													939	764
Party in the Park														-	-
30 for 30 Pledges for Christmas Market														-	2050
Christmas Markets	7334													7334	6318
Holiday	300													300	545
Bonfire	1524													1524	-
	14381	-	-	-	-	-	-	-	-	-	-	-	-	14381	13834
(d) Other Income															
Diocese Credit														-	-
Furnough Receipts	5658													5658	8206
Sale of Minibus														-	-
Rebate of Minibus Running Expenses														-	-
	5658	-	-	-	-	-	-	-	-	-	-	-	-	5658	8206
TOTAL INCOME	289975	0	-	178118	800	42595	-	500	26923	0	43994	0	4421	587327	425250
	V	V	V	V	V	V	V	V	V	V	V	V	V	587327	425250
	£289,975	£0	£0	£178,118	£800	£42,595	£-	£500	£26,923	£0	£43,994	£0	£4,421	£587,327	£425,250

PARISH OF ST PETERS, HALLIWELL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. EXPENDITURE	UNRESTRICTED		DESIGNATED	CAPITAL RESERVE	RESTRICTED	YOUNG ADULT POWER	SEASONALITY	LIFT PUMP	RELIEF IN SUTTON	YOUTH MINISTER	VICAR AND WARDENS	CAP	PARTY IN THE PARK	BUILDING ORGANISATIONS	TOTAL FUNDS	
	PARISH	PHOTOGRAPHY PUMP		CAPITAL RESERVE											2021	2020
	£	£		£	£	£	£	£	£	£	£	£	£	£	£	£
(a) Fundraising Costs																
(b) Church Activities																
Missionary and charitable giving	14286						43007							120	57413	56431
Ministry:																
Parish Share	100000														100000	110000
Clergy working expenses	560														560	1672
Costs of vicarage & other clergy housing	6152														6152	7690
Church - running expenses:																
Heat, light, telephone, cleaning & insurance	13044														13044	17123
Rent of Premises (Smithills)	1700														1700	3432
Miscellaneous	704													5780	6464	9186
Upkeep of services	4578														4578	2415
Teaching materials and books	267														267	596
Church maintenance	19707				97058					140	1080	135			114845	32225
Depreciation	4810							2050							8635	7656
Parish Centre running costs	17259														17259	20231
Holidays															0	545
Children and Youth	420														420	420
Church events & activities	1260											84			1344	142
Salaries, NI & Pension	50595									25765		16494			92864	91881
Administrative Expenses						249			88	521		8346			9203	9835
Fundraising Expenses	7260														7260	0
Stationery, copying and advertising	771								75	19					865	986
Training	1090														1090	0
Bank charges and interest	410				96										506	135
Accountancy	5220														5220	7141
	246963	-	-	-	97154	248	43007	2050	163	26445	1080	25059	0	5880	448079	388704

TOTAL EXPENDITURE	246963	-	-	-	97154	248	43007	2050	163	26445	1080	25059	0	5880	448079	388704
	V	I	I	I	I	I	I	I	I	I	I	I	I	I	I	I
	£246,963	£0	£0	£0	£201,096	£201,096	£201,096	£201,096	£201,096	£201,096	£201,096	£201,096	£201,096	£201,096	£201,096	£201,096

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2021

3. EXPENDITURE

2021	2020
£	£

Included in expenditure are the following costs:

Staff Costs

Wages, Salaries and Social Security Costs
Pension Costs

89528	88508
3426	3373
-----	-----
92954	91881
-----	-----

Average Number of Employees

6	6
---	---

There were no employees who earned £60000 per annum or more. None of the members of the PCC received any remuneration or expenses during the year.

Audit and Accountancy

Accountancy

5220	7141
-----	-----

Depreciation

6935	7658
-----	-----

4. FIXED ASSETS FOR USE BY THE PCC

	Land and Buildings £	Fixtures and Equipment £	TOTAL £
COST OR VALUATION			
At 1 January 2021	1576559	61474	1638033
Additions	-	8300	8300
Disposals	-	-	-
	-----	-----	-----
At 31 December 2021	1576559	69774	1646333
	=====	=====	=====
DEPRECIATION			
At 1 January 2021	-	44245	44245
Charge for Year	-	6935	6935
Depreciation on Disposals	-	-	-
	-----	-----	-----
At 31 December 2021	-	51180	51180
	=====	=====	=====
NET BOOK VALUE			
At 31 December 2021	1576559	18594	1595153
	=====	=====	=====
NET BOOK VALUE			
At 31 December 2020	1576559	17229	1593788
	=====	=====	=====

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2021

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Capital Reserve £	TOTAL £
Fixed Assets	9567	-	9027	1576559	1595153
Current Assets	117795	2222	345719	-	465736
Current Liabilities	(34026)	-	(21063)	-	(55089)
	-----	-----	-----	-----	-----
Fund Balance	93336	2222	333683	1576559	2005800
	=====	=====	=====	=====	=====

6. MOVEMENT IN FUNDS

	At 01/01/2021 £	Income £	Expenditure £	Transfers Between Funds £	At 31/12/2021 £
Capital Reserve	1576559	-	-	-	1576559
<i>Designated Funds:</i>					
Photocopier	2222	-	-	-	2222
<i>Unrestricted Funds:</i>					
Parish	81380	289975	(246993)	(31026)	93336
<i>Restricted Funds:</i>					
Missionary	54385	42596	(43007)	-	53972
Lift Fund	12061	-	(2050)	-	10011
Youth Minister	4059	26923	(26445)	10000	14537
Vicar and Warden	39841	-	(1080)	(5665)	33096
Christians Against Poverty	6521	43994	(25059)	-	25456
Party in the Park	2756	-	-	-	2756
Sundry Organisations	14047	4421	(5880)	(3474)	9114
Repair and Build for the Future	72721	178118	(97154)	29665	183350
Youth Adult Pioneer	-	800	(248)	500	1052
Believe in Bolton	-	500	(163)	-	337
	-----	-----	-----	-----	-----
	1866552	587327	448079	-	2005800
	=====	=====	=====	=====	=====

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
7. DEBTORS		
Prepayments and Accrued Income	50741	31513
	=====	=====
8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accruals and Deferred Income	55089	12714
	=====	=====

9. CAPITAL COMMITMENTS

At 31 December 2021, the Parish had capital commitments contracted for but not provided for in these financial statements of £213,192 (2020: £nil).

10. CONTROLLING PARTY

The Parish was under the control of the Parochial Church Council throughout the period under review.

11. FRC ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with other charities of our size and nature, we use our Independent Examiner to assist with the preparation of financial statements.

Accounts

PARISH OF ST PETER'S, HALLIWELL

A Registered Charity No: 1138035

**FINANCIAL STATEMENTS OF THE
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2020**

INCUMBENT: REVEREND PAUL HARDINGHAM

***ONE PARISH – ONE CHURCH – ONE VISION
“TRANSFORMING BOLTON TOGETHER IN JESUS’ NAME”***

PARISH OF ST PETER'S, HALLIWELL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

PAGE	CONTENTS
2	Report of the PCC
3	Independent Examiner's Report
4	Accounting Policies
5	Consolidated Income and Expenditure Account
6	Statement of Financial Activities
7	Balance Sheet
8	Statement of Cashflows
9	Notes to the Financial Statements

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2020

1. BACKGROUND, STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish of St Peter's, Halliwell, comprises four fellowships meeting in:

- St. Peter's Church, 419 Church Road, Bolton, BL1 5RR
- Hope Centre at St. Andrew's, Tattersall Avenue, Johnson Fold
- Barrow Bridge Mission, Barrow Bridge Road
- Smithills Fellowship, The Chapel of Smithills Hall and St Peter's Smithills Dean Church of England Primary School

Each of the four churches has its own Leadership Team to deal with matters particularly concerning its own fellowship. The Leadership Teams are Sub-Committees of the Parochial Church Council. With the exception of St Peter's, each fellowship holds its own Annual General Meeting and issues its own Annual Report.

By the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the Minister of the church in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical - this the PCC continues to do very readily.

<i>Bankers:</i>	Each fellowship banks with the Royal Bank of Scotland Funds are also held with the Central Board of Finance and CAF Bank
<i>Legal Advisor:</i>	Jane Monks (Diocesan Registrar)
<i>Independent Examiners</i>	DonnellyBentley, Chartered Accountants and Registered Auditors
<i>Parish Office:</i>	St Peter's Parish Centre 347 Church Road, Bolton, BL1 5RR

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The PCC members, as shown in note 2 are responsible for making decisions on all matters of general concern and importance to the parish, including decisions on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2020

2. MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting, (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Members on PCC from 29 April 2020 to 28 April 2021

Rev. P. Hardingham	H. Yarwood	C. Vincent
M. Peake	Rev. C. Watson	S. Clark
A. Blease	Rev. D Brae	R. Pyle
A. Reid	S. Brierley	H. Stainthorpe
P. Caffrey	B. Johnson	E. Winstanley
D. Cieszynski	J. Johnson	P. Gray
J. Mort	S. Johnson	L. Forster
R. Wright	S. Mawhinney	O. Preston
S. Walsh	P. Weaver	

Members on PCC from 29 April 2019 to 28 April 2020

Rev. P. Hardingham	S. Clark	R. Pyle	P. Gray
Rev. C. Watson	B. Johnson	C. Vincent	O. Preston
Rev. D. Brae	J. Johnson	S. Johnson	S. Mawhinney
S. Brierley	J. Mort	A. Reid	E. Winstanley
P. Caffrey	H. Yarwood	H. Stainthorpe	R. Wright
D. Cieszynski	M. Peake	A. Blease	M. Rathmell
S. Walsh			

A number of members also take part in Deanery and Diocesan affairs. Stephen Brierley is Deanery Budget Secretary and attends the Diocesan Board of Finance.

3. PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the members have considered the activities of the Church and the Review of the year, and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2020

4. REVIEW OF THE YEAR

Finance Report

2020 was, as we all know, severely impacted by Coronavirus which affected not just the way we went about our daily lives, but also how we could meet for corporate worship and social events. The pandemic meant the closure of all our buildings in March and whilst we were able to return to St Peters, for Sunday services, the congregation allowed was much reduced to adhere to social distancing regulations. From April onwards the Parish Centre has only been used by Zac's, on an ad hoc basis, when Government guidelines allowed.

All of this has had a knock-on effect on the Parish finances, which I will detail later, although thanks to the faithful giving of God's people across the parish we have been able to meet our obligations in all areas, apart from the Parish share. Regarding the share we have still been able to pay £110,000, 70% of that requested, a shortfall of £46,000.

The accounts for 2020 show that the offerings and donations decreased at each of the four churches, resulting in a total decrease across the Parish of £22,800 (around 9.5%). The primary cause was the closure of the church buildings resulting in the loss of the plate collections and the associated Gift Aid Small Donation Scheme income. The reduced income was partly offset by donations received online through the CAF Donations facility added to the parish website. Rental income for the Parish Centre has also fallen due to the enforced closure meaning overall income was £42,348 below 2019 levels, accounting for the reduced share contribution.

Support for our National and International Mission work remains strong. Income did fall, by around £5,800, which again was due to the building closures and the resulting loss of the plate collections on 'World Focus Sundays'. Donations to our mission partners increased in 2020 to £47,610 a much-needed resource as, like ourselves, their income is under pressure due to the pandemic. The N&IM reserves remain strong and sufficient to support the commitments made for 2021.

The direct donations to support both the Youth Minister and the CAP centre do not cover the full costs of these ministries, both of which are led by salaried members of the Parish ministry team. The reserves for these funds have been used to support the ministries through 2020 and additional income needs to be generated in 2021 to cover the salary costs. The PCC are looking at all options available for this including grant applications through Chell Perkins, who have proved highly effective in securing grants for the Repair and Build projects. My thanks go to Shirley Clark and Cath Hargraves have agreed to prepare the grant applications under the guidance of Chell Perkins.

Expenditure of £16,310 was incurred from the Repair and Build for the Future fund primarily for site investigations, professional fees connected to planning and Faculty Applications and fund-raising costs connected to grant applications. At the end of 2020, the balance held in the fund amounted to £72,721. This though only gives a fraction of the picture and, as recently announced, due to the success of the grant applications and the amazing response to the December appeal, we have now reached the target of £320,000 required to fund the glazed links and new entrance between the church and the lounge. Whilst Chell Perkins have guided us through the grant application process there has been a substantial amount of time and effort invested in putting the applications together and for this I am extremely grateful to Roy Attwood.

PARISH OF ST PETER'S, HALLIWELL

REPORT OF THE PCC

FOR THE YEAR ENDED 31 DECEMBER 2020

Whilst on the face of it 2020 was not the ideal year to become Treasurer of St Peters Parish, I can only say that it has been a privilege to see at first-hand how our gracious God, through this community of believers and beyond, continues to provide the resources needed to continue his work in the community.

I would like to thank all those who have provided me with the support and encouragement needed to carry out this role, in particular:-

Peter Caffrey for bringing me up to speed with the intricacies of the way finance works across the parish and for the foresight to install a computerised accounting and online banking system. Without either of these our ability to operate under the Covid restrictions would have been severely limited.

Elian Winstanley for acting as interim Treasurer in the months between when Peter stood down and I was able to take over.

Paul Gray for his online technical expertise enabling the Parish to make full use of the CAF Donate facility.

Amanda Blease for her work, as Parish Business Manager, both in her day-to-day staff management role and her support of the finance team.

Elaine Vincent, in her role as Parish Finance Administrator, for maintaining detailed accounting records, close monitoring of income and expenditure and her willingness to adapt to accommodate the changing Covid regulations.

The Treasurers at the sister churches Dave Park at Barrow Bridge, Val Beasley at Smithills and Bruce Sibanda at St Andrews and also Geoff Gunshon for his work on the National & International Mission accounts.

The banking team of Sheila Bateson, Dave Willescroft and Roy Schofield for their help prior to the lockdown starting.

The sides people, especially Jennifer Hulme and Ray Unsworth for their continuing support.

5. INVESTMENT POLICY

The PCC has considered the most appropriate policy for investing funds and has found that deposit accounts held with the CBF Church of England Funds, meet their requirements.

6. REAPPOINTMENT OF INDEPENDENT EXAMINER

A resolution will be proposed at the forthcoming APCM to reappoint the Independent Examiner, Mr Jonathan Christopher Hargraves of DonnellyBentley Chartered Accountants.

PARISH OF ST PETER'S, HALLIWELL**REPORT OF THE PCC****FOR THE YEAR ENDED 31 DECEMBER 2020****7. STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS**

So far as the members are aware, there is no relevant information of which the independent examiners are unaware, and each member has taken all the steps that he/she ought to have taken as a member in order to make him/herself aware of any relevant information and to establish that the Parish's independent examiners are aware of that information.

8. RESERVES POLICY

It is the policy of the PCC to maintain minimum unrestricted funds, sufficient to cover approximately 12 months fund raising and administration costs.

The total funds balance at the end of the year was £1,866,552 with £206,391 of these being restricted and £1,576,559 the capital reserves balance. These funds are held by the PCC and are detailed in note 6 to these accounts.

Unrestricted reserves at the end of the year are £81,380, which would be sufficient to cover twelve months fundraising and administration costs.

Unrestricted but designated funds at the end of the year are £2,222 which has been designated for a new photocopier.

9. RISK REVIEW

The PCC has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

10. STATEMENT OF MEMBERS' RESPONSIBILITIES

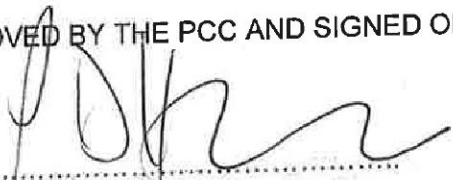
Law applicable to charities in England and Wales/Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the members should follow best practice and;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

PARISH OF ST PETER'S, HALLIWELL**REPORT OF THE PCC****FOR THE YEAR ENDED 31 DECEMBER 2020**

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE PCC AND SIGNED ON ITS BEHALF BY:



Reverend Paul Hardingham - Chairman

28 April 2021

**INDEPENDENT EXAMINERS' REPORT TO THE PCC OF ST PETER'S, HALLIWELL
FOR THE YEAR ENDED 31 DECEMBER 2020**

I report on the accounts of the PCC for the year ended 31 December 2020, which are set out on pages 1 to 9.

Respective responsibilities of PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Christopher Hargraves
BA (Hons) FCA

DonnellyBentley, Chartered Accountants and Registered Auditor
Hazlemere, 70 Chorley New Road, Bolton, BL1 4BY

J C Hargraves

PARISH OF ST PETER'S, HALLIWELL

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2020

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions, together with FRS 102 as the applicable accounting standards and the 2020 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for particular purposes by the PCC are also unrestricted, as the PCC can reassign those monies if it so desires.

Restricted funds can only be used for their stated purpose, any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Each of the 4 worship centres (St. Peter's, Barrow Bridge Mission, St. Andrew's Johnson Fold and Smithills Fellowship) have their own Account, but that for St. Peter's also includes matters relating to the whole Parish.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

PARISH OF ST PETER'S, HALLIWELL

ACCOUNTING POLICIES - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2020

Pension Contributions

The Parish of St Peter's participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no subdivision of assets between employers in each section of the Pension Builder Scheme.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builders Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2020: £3,794, 2019: £3,886)

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Parish of St Peter's could become responsible for paying a share of that employer's pension liabilities.

PARISH OF ST PETER'S, HALLIWELL
ACCOUNTING POLICIES - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2014.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Subsequent Fixed Asset additions are included in the accounts at original cost.

Depreciation

No depreciation is provided on land, property and building alterations. It is the PCC's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the PCC consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

Other fixtures, fittings and office equipment

Most equipment used within the church premises is depreciated on a straight line basis over 4 years, however, the lift purchased in 2016 is being depreciated on a straight line basis over 10 years.

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PARISH CHURCH OF ST PETER'S, HALLIWELL

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
INCOME			
Voluntary Income			
Offerings and Donations		267110	303447
Offerings for Missions		39832	46951
Offerings for Lift Fund		-	-
Offerings for Party in the Park		-	-
Income Tax Recovered		64410	66953
Legacies		-	-
Grants received		10900	17150
Miscellaneous Income		848	6594
Income from Investments			
Bank Interest		180	274
Rent of House		5430	7200
Income re Use of Centres and Mission		14190	20528
Commonwealth War Graves		310	310
Income from Church Activities			
Café on the Green		764	2175
Donations re Use of Minibus		5	2242
Fees		3652	4912
Party in The Park		-	7052
30 for 30 Pledges for Christmas Market		2050	-
Christmas Markets		6818	7555
Bonfire		-	1346
Holiday receipts		545	9455
Other Income			
Diocese Credit		-	3450
Sale of Minibus		-	2500
Rebate of Minibus Running Expenses		-	466
Furlough Receipts		8206	-
TOTAL INCOME	1	425250 =====	510560 =====
EXPENDITURE			
Fundraising Costs	3	-	-
Church Activities		388704	487535
TOTAL EXPENDITURE	2	388704 =====	487535 =====
NET INCOME			
Balance Brought Forward at 1 January 2020		36546 1830006 =====	23025 1806981 =====
Balance Carried Forward at 31 December 2020		1866552 =====	1830006 =====

PARISH CHURCH OF ST PETER'S, HALLIWELL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Fund	Designated Fund	Capital Reserve	Restricted Funds	Total 2019	Total 2019
INCOME							
Voluntary Income	1(a)	272286	-	-	110814	383100	441095
Income from Investments	1(b)	19978	8	-	124	20110	28312
Church Activities	1(c)	13829	-	-	5	13834	34737
Other Income	1(d)	7132	-	-	1074	8206	6416
TOTAL INCOME		313225	8	-	112017	425250	510560
EXPENDITURE							
Fundraising Costs	2(a)	-	-	-	-	-	-
Church Activities	2(b)	263998	-	-	124706	388704	487535
TOTAL EXPENDITURE		263998	-	-	124706	388704	487535
NET INCOME/(EXPENDITURE)		49227	8	-	(12689)	36546	23025
Transfer between Funds		(22295)	-	-	22295	-	-
NET MOVEMENT IN FUNDS		26932	8	-	9606	36546	23025
Balances Brought Forward at 1 January 2020		54448	2214	1576559	196785	1830006	1806981
Balances Carried Forward at 31 December 2020		81380	2222	1576559	206391	1866552	1830006

The Parish has no gains or losses other than the surplus for the above financial year, all activities undertaken by the Parish were continuing activities and the reported surplus is consistent with the Historical Cost Profit as defined by the Financial Reporting Standard 102.

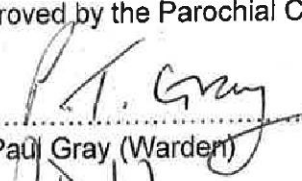
PARISH CHURCH OF ST PETER'S, HALLIWELL

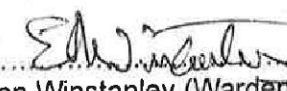
BALANCE SHEET

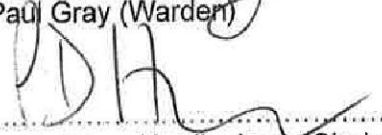
AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible Fixed Assets	4	1593788	1595936
CURRENT ASSETS			
Debtors	7	31513	40742
Short Term Deposits: CBF			24546
Cash at Bank and In Hand		253965	190533
		<u>285478</u>	<u>255821</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8		
Accruals and Deferred Income		12714	21751
NET CURRENT ASSETS		<u>272764</u>	<u>234070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1866552</u>	<u>1830006</u>
FUNDS	5 & 6		
Unrestricted		81380	54448
Restricted		206391	196785
Capital Reserve		1576559	1576559
Designated		2222	2214
		<u>1866552</u>	<u>1830006</u>

Approved by the Parochial Church Council on 28 April 2021 and signed on its behalf by:


 Mr Paul Gray (Warden)


 Mr Elian Winstanley (Warden)


 Reverend Paul Hardingham (Chairman)

PARISH OF ST PETER'S, HALLIWELL

STATEMENT OF CASHFLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
Cashflows from operating activities:		
Net cash provided by (used in) operating activities	44216	836
	-----	-----
Cashflows from investing activities:		
Interest received	180	274
Purchase of property, plant and equipment	(5510)	-
	-----	-----
Net cash provided by (used in) investing activities	(5330)	274
Cashflows from financing activities:		
Net cash provided by (used in) financing activities	-	-
Cash and cash equivalents at 1 January 2020	215079	213969
	-----	-----
Cash and cash equivalents at 31 December 2020	253965	215079
	-----	-----
Reconciliation of net movements in funds to net cash flow from operating activities		
Net movements in funds for the year ended 31 December 2020	36546	23025
<u>Adjustments for:</u>		
Depreciation charges	7658	6339
Deduct interest income shown in investing activities	(180)	(274)
(Increase)/decrease in debtors	9229	(4988)
Increase/(decrease) in creditors	(9037)	(23266)
	-----	-----
Net cash provided by (used in) operating activities	44216	836
	-----	-----
Analysis of cash and cash equivalents		
Cash in hand	253965	190533
Notice deposits	-	24546
	-----	-----
	253965	215079
	-----	-----

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

TOTAL FUNDS

£112,017

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. EXPENDITURE															TOTAL FUNDS															
UNRESTRICTED			DESIGNATED		CAPITAL RESERVE		RESTRICTED																							
PARISH £			PHOTOCOPIER FUND £		CAPITAL RESERVE £		REPAIR AND BUILD FOR THE FUTURE £		MISSIONARY £		LIFT FUND £		MINI-BUS £		YOUTH MINISTER £		VICAR AND WARDENS £		CAP £		PARTY IN THE PARK £		SUNDRY ORGANISATIONS £		2020 £		2019 £			
(a) Fundraising Costs																														
(b) Church Activities																														
Missionary and charitable giving			18041						47610																780		66431		63138	
Ministry :																														
Parish Share			110000																								110000		160000	
Clergy working expenses			1672																								1672		2742	
Costs of vicarage & other clergy housing			7660																								7660		4217	
Church - running expenses :																														
Heat, light, telephone, cleaning & insurance			17123																								17123		17721	
Rent of Premises (Smithills)			3432																								3432		3482	
Miscellaneous			1837																								8186		23563	
Upkeep of services			2415																								2415		5850	
Teaching materials and books			586																								586		1018	
Church maintenance			14410																								32225		50055	
Depreciation			5608																								7658		6339	
Parish Centre running costs			20231																								20231		27921	
Holidays			545																								545		10457	
Mini-bus running expenses																											0		1574	
Children and Youth			420																								420		450	
Church events & activities			122																								142		18168	
Salaries, NI & Pension			50159																								91881		69690	
Administrative Expenses			1500																								9835		9483	
Stationery, copying and advertising			986																								986		3515	
Training																											0		1000	
Bank charges and interest			110																								135		138	
Accountancy			7141																								7141		7014	
			263998		-		-		16310		47610		2050		0		26313		1530		23764		0		7129		388704		487535	

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2020

3. EXPENDITURE	2020 £	2019 £
----------------	-----------	-----------

Included in expenditure are the following costs:

Staff Costs

Wages, Salaries and Social Security Costs	88508	66170
Pension Costs	3373	3520
	<u>91881</u>	<u>69690</u>

Average Number of Employees	6	5
	<u>---</u>	<u>---</u>

There were no employees who earned £60000 per annum or more. None of the members of the PCC received any remuneration or expenses during the year.

Audit and Accountancy

Accountancy	7141	7014
	<u>-----</u>	<u>-----</u>

Depreciation	7658	6339
	<u>-----</u>	<u>-----</u>

4. FIXED ASSETS FOR USE BY THE PCC

	Land and Buildings £	Fixtures and Equipment £	TOTAL £
COST OR VALUATION			
At 1 January 2020	1576559	55964	1632523
Additions	-	5510	5510
Disposals	-	-	-
	<u>-----</u>	<u>-----</u>	<u>-----</u>
At 31 December 2020	1576559	61474	1638033
	<u>=====</u>	<u>=====</u>	<u>=====</u>
DEPRECIATION			
At 1 January 2020	-	36587	36587
Charge for Year	-	7658	7658
Depreciation on Disposals	-	-	-
	<u>-----</u>	<u>-----</u>	<u>-----</u>
At 31 December 2020	-	44245	44245
	<u>=====</u>	<u>=====</u>	<u>=====</u>
NET BOOK VALUE			
At 31 December 2020	1576559	17229	1593788
	<u>=====</u>	<u>=====</u>	<u>=====</u>
NET BOOK VALUE			
At 31 December 2019	1576559	19377	1595936
	<u>=====</u>	<u>=====</u>	<u>=====</u>

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2020

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Capital Reserve £	TOTAL £
Fixed Assets	6976	-	10253	1576559	1593788
Current Assets	85655	2222	197604	-	285478
Current Liabilities	(11251)	-	(1463)	-	(12714)
	=====	=====	=====	=====	=====
Fund Balance	81380	2222	206391	1576559	186652
	=====	=====	=====	=====	=====

6. MOVEMENT IN FUNDS

	At 01/01/2020 £	Income £	Expenditure £	Transfers Between Funds £	At 31/12/2020 £
Capital Reserve	1576559	-	-	-	1576559
<i>Designated Funds:</i>					
Photocopier	2214	8	-	-	2222
<i>Unrestricted Funds:</i>					
Parish	54448	313225	(263998)	(22295)	81380
<i>Restricted Funds:</i>					
Missionary	53460	47535	(47610)	1000	54385
Lift Fund	14111	-	(2050)	-	12061
Mini-Bus	5900	5	-	(5905)	-
Youth Minister	11606	11635	(26313)	7677	4059
Vicar and Warden	17304	67	(1530)	24000	39841
Christians Against Poverty	11944	18341	(23764)	-	6521
Party in the Park	2756	-	-	-	2756
Sundry Organisations	19403	7750	(7129)	(5977)	14047
Repair and Build for the Future	60847	26684	(16310)	1500	72721
	=====	=====	=====	=====	=====
	1830006	425250	388704	-	1866552
	=====	=====	=====	=====	=====

PARISH OF ST PETER'S, HALLIWELL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
7. DEBTORS		
Prepayments and Accrued Income	31513	40742
	=====	=====
8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accruals and Deferred Income	12714	21751
	=====	=====

9. CONTROLLING PARTY

The Parish was under the control of the Parochial Church Council throughout the period under review.