

ST JAMES CHURCH ALPERTON

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ST JAMES CHURCH ALPERTON

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 21

ST JAMES CHURCH ALPERTON

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

Revd Steve Taylor, Vicar
Revd Ali Taylor, Vicar
Revd Amelia Jacob, N.S.M
Joy Niroshan Joseph
Shelley King
Sam Awale
Christine Sunderland
Edna Emmanuel
Paul Gaware
John Worthington
Aniskhaa Worthington
Dimitrinka Radeva
Lorien Fernando
Vijay Josiah
Robert Kantepudi

Charity registered number

1138031

Principal office

Stanley Avenue
Wembley
HA0 4JB

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

ST JAMES CHURCH ALPERTON**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The PCC members (PCC members) present their annual report together with the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St James, Alperton (the church) for the year ended 31 December 2022. The trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement applicable in the UK and Republic of Ireland (FRS 102) (effective from October 2019).

Objectives and activities**a. Policies and objectives**

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus in the ecclesiastical parish.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on advancement of religion for the public benefit.

b. Strategies for achieving objectives

Historically at St James there are four Sunday services, two in English, one in Tamil and one in Hindi. However, services were suspended due to the Covid pandemic between April and September 9 2020 and, when restarted, were limited to a single service of Holy Communion at 10:30 on Sundays and Wednesdays.

In our Sunday services all members were invited and all prayers and music were translated into our different languages. We maintained a space for people to sit socially-distanced and asked congregation members to wear masks in that area of the church.

On Wednesdays our service of Holy Communion is still entirely in English with face-masks being worn by clergy as they serve communion to the congregation.

We continued to publish our sermons online on our church website but began to add a 'zoom link' each service where members could join the service from home using the Zoom app.

In addition to the main worship services the charitable objectives are achieved in practice by undertaking the following supplementary activities:

1. Providing building and open space to local population. The St James Centre is rented out to local families and used by external organisations such as A Perfect Start Nursery, a foster carers group and Tae Kwon Do class. The use of the building has varied depending on the level of lockdown being applied.
2. Running regular religious education for both adults and children. This mostly happened online via the Zoom app.
3. Running free English classes twice a week during school term time.
4. Running 'Healing on the streets' public prayer in Alperton. This had been weekly pre-Lockdown but happened only half a dozen times in 2021 due to the pandemic. We gradually increased this over 2022 until it returned to being most Saturdays.
5. Holding a baptism service at Easter 2022.

ST JAMES CHURCH ALPERTON

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

Further examples of how the church sought to continue to build relationships within the local community in the year were through:

- Hosting visits from our local primary school twice (year 3 and year 1);
- Supporting a youth worker offering mentoring to children from the local secondary school on the school site;
- Working with our local temple by both joining in with certain celebrations and collaborating on the Mount Pleasant Open Space & Food banks;
- Renting the church building to local families for birthday parties and celebrations;
- Hosting Nursery, Tae Kwon Do, Brownies, Guides and Girls Brigade; and
- Chairing & giving meeting space to the Friends of Mount Pleasant Open Space looking at applying for and directing funds to the renovation and development of the public open space directly behind St James' Church.

c. Charitable giving

We give financial support to individuals and charities all over the world. Beneficiaries of our support typically already have some connection to the church or some of its members and we seek to build ongoing relationships with our beneficiaries.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

On Monday 22 June 2015, the PCC adopted a reserves policy, to be reviewed annually. It was ratified at our meeting of 27 June 2022.

St James Church, Alperton has general, designated and endowment funds. Endowment funds are not relevant in the setting of reserves as they can only be used for their defined purpose.

The church aims to hold in reserve six months' average expenditure on ministry costs, which is approximately £62,000.

The balance on unrestricted funds at 31 December 2021 was £228,004 (2021 - £217,672), with £90,666 (2021 - £82,883) being in designated funds, and £137,338 (2021 - £134,789) held in general funds, thus exceeding the target level of reserves. Any decision to spend reserves must be agreed in advance by the PCC and this policy will be reviewed annually.

c. Plans for the future

St James' is continuing to explore how, although our church family speak different languages, we all belong to one body. We are also looking at how we are a blessing to our parish in the way we live our lives day by day.

In 2021, we commissioned architects to conduct a feasibility study into ways our building could be made more suitable for community use such as a lift to the 1st floor. These plans were received by the PCC in 2022 and a consultation began with church members as to what should be prioritised.

ST JAMES CHURCH ALPERTON**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022****Structure, governance and management****a. Organisational structure and decision-making policies**

The management of the church is the responsibility of the PCC members who are elected by/from the electoral roll. The method of appointment of PCC members is set out in the Church Representation Rules.

The PCC has the responsibility of co-operating with the joint vicars, Revds Ali and Steve Taylor in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The Parochial Church Councils (Powers) Measure 1956 is the charity's governing document. The PCC is registered with the Charity Commission (charity number 1138031).

The PCC met a total of nine times in 2022.

The PCC has a building committee and a finance committee which deal with these particular areas of church administration. Both of these committees met twice in 2022.

b. Financial risk management

The PCC members have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of trustees' responsibilities

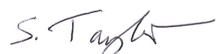
The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:



.....
Revd Steve Taylor

Date: 19 June 2023

ST JAMES CHURCH ALPERTON

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent examiner's report to the trustees of St James Church Alperton ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work or for this report.

Signed: *Richard Hill*

Richard Hill

Dated: 20/6/2023

FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

ST JAMES CHURCH ALPERTON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies:	2				
Other donations and legacies		-	91,012	91,012	134,470
Charitable activities:	3				
Other charitable activities		-	40,079	40,079	33,554
Investments:	4				
Other investments		-	1,819	1,819	38
Total income and endowments		-	132,910	132,910	168,062
Expenditure on:					
Charitable activities:	5				
Other charitable activities		-	122,578	122,578	125,164
Total expenditure		-	122,578	122,578	125,164
Net movement in funds		-	10,332	10,332	42,898
Reconciliation of funds:					
Total funds brought forward		723,595	217,672	941,267	898,369
Total funds carried forward		723,595	228,004	951,599	941,267

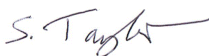
The notes on pages 8 to 21 form part of these financial statements.

ST JAMES CHURCH ALPERTON


BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	9		723,595		723,595
			<u>723,595</u>		<u>723,595</u>
Current assets					
Debtors	10	26,500		14,000	
Cash at bank and in hand		204,412		206,442	
		<u>230,912</u>		<u>220,442</u>	
Creditors: amounts falling due within one year	11	(2,908)		(2,770)	
Net current assets			<u>228,004</u>		<u>217,672</u>
Total assets less current liabilities			<u>951,599</u>		<u>941,267</u>
Net assets excluding pension asset			<u>951,599</u>		<u>941,267</u>
Total net assets			<u><u>951,599</u></u>		<u><u>941,267</u></u>
Charity funds					
Endowment funds	12		723,595		723,595
Restricted funds	12		-		-
Unrestricted funds	12		228,004		217,672
Total funds			<u><u>951,599</u></u>		<u><u>941,267</u></u>

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



Revd Steve Taylor



Robert Kantepudi

Date: 19 June 2023

The notes on pages 8 to 21 form part of these financial statements.

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St James Church Alperton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the church, and are rounded to the nearest £1.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

ST JAMES CHURCH ALPERTON**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****1. Accounting policies (continued)****1.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Tangible fixed assets and depreciation

The PCC is in the unusual position amongst Church of England parishes in that the church from which its ministry operates is vested in the PCC rather than the incumbent. Accordingly, the historical cost incurred some years ago of rebuilding the Parish Centre of Worship, which includes the church sanctuary, on the site of the original church, is carried within fixed assets on the balance sheet. See note 9.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- Freehold property is not depreciated
Parish Centre of Worship	- Church building is not depreciated

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations		
Miscellaneous donations	4,100	4,100
Planned giving	68,470	68,470
Plate	5,942	5,942
Subtotal detailed disclosure	78,512	78,512
Tax recoverable	12,500	12,500
Subtotal	12,500	12,500
Total 2022	91,012	91,012

	Unrestricted funds 2021 £	Total funds 2021 £
Donations		
Planned giving	71,876	71,876
Plate	4,419	4,419
Subtotal detailed disclosure	76,295	76,295
Legacies	43,049	43,049
Tax recoverable	15,126	15,126
Subtotal	58,175	58,175
Total 2021	134,470	134,470

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**3. Income from charitable activities**

	Unrestricted funds 2022 £	Total funds 2022 £
Rent from Nursery and Tae Kwon Do	34,799	34,799
Church hall and property lettings	1,678	1,678
Other income	3,602	3,602
Total 2022	40,079	40,079

	Unrestricted funds 2021 £	Total funds 2021 £
Rent from Nursery and Tae Kwon Do	31,174	31,174
Church hall and property lettings	1,402	1,402
Other income	978	978
Total 2021	33,554	33,554

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income - bank interest	1,819	1,819

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income - bank interest	38	38

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Direct ministry costs	84,375	84,375
Direct building and maintenance costs	11,518	11,518
Support costs	26,685	26,685
Total 2022	122,578	122,578

	Unrestricted funds 2021 £	Total 2021 £
Direct ministry costs	98,661	98,661
Direct building and maintenance costs	3,826	3,826
Support costs	22,677	22,677
Total 2021	125,164	125,164

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Direct ministry costs	64,440	19,935	-	84,375
Direct building and maintenance costs	11,518	-	-	11,518
Support costs	-	-	26,685	26,685
Total 2022	75,958	19,935	26,685	122,578

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Direct ministry costs	75,761	22,900	-	98,661
Direct building and maintenance costs	3,826	-	-	3,826
Support costs	-	-	22,677	22,677
Total 2021	79,587	22,900	22,677	125,164

Analysis of direct costs

	Direct ministry costs 2022 £	Direct building and maint 2022 £	Total funds 2022 £
Diocesan fund	63,900	-	63,900
Church repairs & maintenance	-	5,967	5,967
Professional fees related to reordering	-	3,327	3,327
Church insurance	-	2,224	2,224
Catering and church cafe	459	-	459
Church expenditure	60	-	60
Social events	21	-	21
Total 2022	64,440	11,518	75,958

	Direct ministry costs 2021 £	Direct building and maint 2021 £	Total funds 2021 £
Diocesan fund	74,550	-	74,550
Church repairs & maintenance	-	1,501	1,501
Church insurance	-	2,325	2,325
Evangelism	628	-	628
Church expenditure	61	-	61
Events expenditure	522	-	522
Total 2021	75,761	3,826	79,587

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**6. Analysis of expenditure by activities (continued)****Analysis of direct costs (continued)****Analysis of support costs**

	Total funds 2022 £	Total funds 2021 £
Church office telephone	979	736
Printing, postage and stationery	1,136	1,208
Consumables	1,050	223
Training	-	20
Subscriptions	2,127	1,562
Cleaning	11,932	10,873
Light, heat & water	6,364	5,121
Bank charges	187	14
Preparation & examination of statutory accounts	2,910	2,920
Total 2022	26,685	22,677

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7. Analysis of grants

	Grants to Institutions 2022 £	Grants to Individuals 2022 £	Total funds 2022 £
Grants, Direct ministry costs	17,200	2,735	19,935

	Grants to Institutions 2021 £	Total funds 2021 £
Grants, Direct ministry costs	22,900	22,900

The Charity has made the following material grants to institutions during the year:

	2022 £	2021 £
Name of institution		
Hope of Glory Foundation	13,000	7,000
Sri Lanka Village Gospel Mission	-	2,300
Operation Mobilisation (within designated Discretionary fund)	-	2,400
Other discretionary fund payments (all £2,000 or less)	4,200	11,200
	17,200	22,900
Total	17,200	22,900

8. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no trustee expenses have been incurred (2021 - £NIL).

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**9. Tangible fixed assets**

	Freehold property £
Cost or valuation	
At 1 January 2022	723,595
At 31 December 2022	<u>723,595</u>
Net book value	
At 31 December 2022	<u><u>723,595</u></u>
At 31 December 2021	<u><u>723,595</u></u>

10. Debtors

	2022 £	2021 £
Due within one year		
Tax recoverable	26,500	14,000
	<u>26,500</u>	<u>14,000</u>

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and other creditors	<u>2,908</u>	<u>2,770</u>

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds					
Redevelopment of the building	63,092	908	-	10,000	74,000
Other charitable donation fund	525	-	-	-	525
Youth travel fund	500	-	-	-	500
Mission - Naomi Waqo	475	-	(475)	-	-
Mission - Discretionary	16,943	600	(6,200)	130	11,473
Mission - Hope of Glory Foundation	305	4,160	(13,000)	8,900	365
Mission - Srilanka Village Gospel	(219)	120	-	2,900	2,801
Mission - Other	1,262	-	(260)	-	1,002
	<u>82,883</u>	<u>5,788</u>	<u>(19,935)</u>	<u>21,930</u>	<u>90,666</u>
General funds					
General Funds - all funds	<u>134,789</u>	<u>127,122</u>	<u>(102,643)</u>	<u>(21,930)</u>	<u>137,338</u>
Total Unrestricted funds	<u>217,672</u>	<u>132,910</u>	<u>(122,578)</u>	<u>-</u>	<u>228,004</u>
Endowment funds					
Endowment Funds - all funds	<u>723,595</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>723,595</u>
Total of funds	<u><u>941,267</u></u>	<u><u>132,910</u></u>	<u><u>(122,578)</u></u>	<u><u>-</u></u>	<u><u>951,599</u></u>

ST JAMES CHURCH ALPERTON**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. Statement of funds (continued)

The purpose of the designated funds with the most significant balances listed is outlined below:

Redevelopment of the building

As described in the trustees' report the PCC are exploring ways in which the church building could be made more suitable for community use. Accordingly the funds designated for church redevelopment have been added to in the year and at 31 December 2022 a balance of £74,000 was being held in a specific deposit account held with CCLA.

Mission - Discretionary

In addition to the mission funds listed for specific purposes in the above note the church operates a discretionary mission fund. Currently ten percent of all St James income is tithed, and is transferred every quarter of a year to the St James Alperton Missions account. At 31 December 2022 the balance on this fund stood at £11,473. It is the responsibility of the World Church Committee to oversee the distribution of these funds, in order to further Christian mission activities and evangelism around the globe, and to ensure, as much as is reasonably possible, that these funds are used for their intended purpose. Up to twenty percent of these funds can be used for projects in the local area of St James Alperton.

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
Designated funds					
Redevelopment of the building	22,086	4	-	41,002	63,092
Other charitable donation fund	525	-	-	-	525
Youth travel fund	500	-	-	-	500
Mission - Naomi Waqo	475	-	-	-	475
Mission - Discretionary	11,943	600	(13,600)	18,000	16,943
Mission - Hope of Glory Foundation	(1,176)	8,481	(7,000)	-	305
Mission - Srilanka Village Gospel	1,961	120	(2,300)	-	(219)
Mission - Other	1,262	-	-	-	1,262
	<u>37,576</u>	<u>9,205</u>	<u>(22,900)</u>	<u>59,002</u>	<u>82,883</u>
General funds					
General Funds - all funds	<u>137,198</u>	<u>158,857</u>	<u>(102,264)</u>	<u>(59,002)</u>	<u>134,789</u>
Total Unrestricted funds	<u>174,774</u>	<u>168,062</u>	<u>(125,164)</u>	<u>-</u>	<u>217,672</u>
Endowment funds					
Endowment Funds - all funds	<u>723,595</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>723,595</u>
Total of funds	<u><u>898,369</u></u>	<u><u>168,062</u></u>	<u><u>(125,164)</u></u>	<u><u>-</u></u>	<u><u>941,267</u></u>

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	82,883	5,788	(19,935)	21,930	90,666
General funds	134,789	127,122	(102,643)	(21,930)	137,338
Endowment funds	723,595	-	-	-	723,595
	<u>941,267</u>	<u>132,910</u>	<u>(122,578)</u>	<u>-</u>	<u>951,599</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	37,576	9,205	(22,900)	59,002	82,883
General funds	137,198	158,857	(102,264)	(59,002)	134,789
Endowment funds	723,595	-	-	-	723,595
	<u>898,369</u>	<u>168,062</u>	<u>(125,164)</u>	<u>-</u>	<u>941,267</u>

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**14. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	723,595	-	723,595
Current assets	-	230,912	230,912
Creditors due within one year	-	(2,908)	(2,908)
Total	723,595	228,004	951,599

Analysis of net assets between funds - prior year

	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	723,595	-	723,595
Current assets	-	220,442	220,442
Creditors due within one year	-	(2,770)	(2,770)
Total	723,595	217,672	941,267