

**ST JAMES CHURCH ALPERTON**

**UNAUDITED  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

# **ST JAMES CHURCH ALPERTON**

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## **ST JAMES CHURCH ALPERTON**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **Trustees**

Revd Steve Taylor, Vicar  
Revd Ali Taylor, Vicar  
Revd Amelia Jacob, N.S.M  
Sandria Terrelonge  
Joy Niroshan Joseph (appointed 17 October 2020)  
Martha Parkurst  
Amos Nishanthan  
Sam Awale  
Petrunella Brownbill  
Edna Emmanuel  
Bruno Fernando  
Heather Ford (resigned 22 July 2019)  
Manisha Gaware  
William Gill (resigned 10 June 2019)  
Glaxen Jebamalathan  
Pamela Johnson (appointed 17 October 2020)  
Vijay Josiah (appointed 17 October 2020)  
Robert Kantepudi (appointed 17 October 2020)  
Ajit Khristi  
Anshul Mahida  
Anil Porxotomo  
Ms Dimitrinka Radeva (appointed 17 October 2020)  
James Salter  
David Shaw (appointed 17 October 2020)  
Mayank Solikar

#### **Charity registered number**

1138031

#### **Principal office**

Stanley Avenue  
Wembley  
HA0 4JB

#### **Accountants**

Griffin Stone Moscrop & Co  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

**ST JAMES CHURCH ALPERTON**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The PCC members (Trustees) present their annual report together with the financial statements of St James Church for the 1 January 2020 to 31 December 2020. The Trustees confirm that the Annual report and financial statements of the church comply with the current statutory requirements, the requirements of the church's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from October 2019).

**Objectives and activities**

**a. Policies and objectives**

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus in the ecclesiastical parish

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on advancement of religion for the public benefit.

**b. Strategies for achieving objectives**

Historically at St James there are four Sunday services, two in English, one in Tamil and one in Hindi. However, services were suspended due to the Covid pandemic between April and September 9 2020.

From January to April, a traditional Anglican service with weekly communion took place at 9am. There was a family service with children's activities at 11am. Communion was celebrated in this service twice a month. The Tamil service was held at 1.30pm and a service in Hindi started at 4pm. Communion takes place on a monthly basis in both the Tamil and Hindi services. On the first Sunday of each month, we held one service at 10:30 to which all members were invited and where all prayers and music were translated into the relevant languages.

Between April and September, we moved our worship services online. Prayer meetings were held weekly in English, Tamil and Hindi. We established a "virtual service" page on our website which hosted prayers, hymns, bible readings and sermons in all three of our main languages. There was also a 'Kids Corner' which had downloadable activities, suggestions for craft, and a story video each week. Understanding that not all our members have access to the internet, we also set up a phonenumber through the website Twilio (<https://www.twilio.com/>) where parishioners could dial a local number and listen to a recording of that week's sermon.

In June we hosted a 'Black Lives Matter' service on a Sunday where we watched a video created by members of the church where black members of the church shared their experiences of discrimination and racism and then prayed together for ourselves and our community.

From September we reopened for one service of Holy Communion on a Sunday at 10:30 and on a Wednesday at 10:30. We invited church members to book seats (for themselves as well as on behalf of others) in advance of the service and chairs were laid out 2metres apart. Masks were worn throughout and clergy wore gloves and facemasks to distribute communion bread (wine was not shared following advice from the Church of England). We continued with our aspiration to use all our main languages equally at first by members recording songs, prayers and bible readings in advance of the service and this being played in church on the Sunday. In November we switched to asking two people out of those attending to read the bible in their own language and intercessions were offered by everyone in their respective languages. The online 'virtual church' on our website continued with sermons and songs being further shared using the Church Facebook page and YouTube channel. We continued with prayer meetings in English, Tamil and Hindi on the Zoom platform.

## ST JAMES CHURCH ALPERTON

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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#### **Objectives and activities (continued)**

In addition to the main worship services the charitable objectives are achieved in practice by undertaking the following supplementary activities:

1. Providing building and open space to local population. The St James Centre is rented out to local families and used by external organisations such as A Perfect Start Nursery, a foster carers group and Tae Kwon Do class. The use of the building has varied depending on the level of lockdown being applied. Between April and July the church hosted a "Covid Kitchen" which provided hot meals for NHS staff and local vulnerable families. This met in our main hall with a one-way system in place for deliveries arriving at the back door, and filled boxes being taken out the front where drivers collected and delivered them.
2. Running regular religious education for both adults and children.
3. Running free English classes twice a week during school term time (January to March only due to Covid restrictions).
4. Running a parent and toddler group every Monday during school term time (January to March only due to Covid restrictions).
5. Running 'Healing on the streets' public prayer in Alperton every Saturday. (January to March only due to Covid restrictions).

Further examples of how the church sought to continue to build relationships within the local community in the year were through:

- Hosting visits from our local primary school twice (year 2 and year 3).
- Supporting a youth worker offering mentoring to children from the local secondary school on the school site.
- Working with our local temple by both joining in with certain celebrations and looking at collaborating under the 'Near Neighbours' programme.
- Renting the church building to local families for birthday parties and celebrations. (January to March only due to Covid restrictions).
- Hosting Nursery, Tae Kwon Do, Brownies, Guides and Girls Brigade. (January to March only due to Covid restrictions).
- Chairing & giving meeting space to the Friends of Mount Pleasant Open Space looking at applying for and directing funds to the renovation and development of the public open space directly behind St James' Church.

#### **c. Charitable giving**

We give financial support to individuals and charities all over the world. Beneficiaries of our support typically already have some connection to the church or some of its members and we seek to build ongoing relationships with our beneficiaries.

## ST JAMES CHURCH ALPERTON

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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#### Achievements and performance

##### Financial review

###### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

###### b. Reserves policy

On Monday the 22 June 2015, the PCC adopted a reserves policy, to be reviewed annually. It was ratified at our meeting of 18 May 2020.

St James Church, Alperton has general, designated and endowment funds. Endowment funds are not relevant in the setting of reserves as they can only be used for their defined purpose.

The church aims to hold in reserve six months' average expenditure on ministry costs, which is approximately £52,000.

The balance on unrestricted funds at 31 December 2020 was £174,774 (2019 - £181,298), with £37,576 (2019 - £40,865) being in designated funds, and £137,198 (2019 - £140,433) held in general funds, thus exceeding the target level of reserves. Any decision to spend reserves must be agreed in advance by the PCC and this policy will be reviewed annually.

###### c. Plans for the future

St James' is exploring how, although our church family speak different languages, we all belong to one body. We are also looking at how we are a blessing to our parish in the way we live our lives day by day.

In 2021, we are collaborating with the London community kitchen to distribute needed basic foodstuffs to our local community. Once restrictions allow we will meet together for worship and explore what work needs to be done to celebrate our key workers and to grieve for those we have lost. We will continue to develop our monthly 'common services' where we meet altogether using each other's languages. We will also look to continue with elements of our online 'virtual service' for those in our community who are unable to attend physically or who would like to find out about us and our faith in an unthreatening way.

PCC continues to look into priorities for developing the building with a view to applying for funding through the Community Infrastructure Levy. We are also investigating the possibility of buying a house locally with money donated to the church in legacies. This would give the church an asset that would gain in value over time as well as providing a source of rental income or accommodation for future church staff such as curates.

## ST JAMES CHURCH ALPERTON

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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#### Structure, governance and management

##### a. Organisational structure and decision-making policies

The management of the church is the responsibility of the PCC members who are elected by/from the electoral roll. The method of appointment of PCC members is set out in the Church Representation Rules

The PCC has the responsibility of co-operating with the joint vicars, Revds Ali and Steve Taylor in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The Parochial Church Councils (Powers) Measure 1956 is the charity's governing document. The PCC is registered with the Charity Commission (charity number 1138031).

The PCC met a total of eight times in 2020.

The PCC has a building committee and a finance committee which deal with these particular areas of church administration. Both of these committees met three times in 2020.

##### b. Financial risk management

The PCC members have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....  
**Revd Steve Taylor**

.....  
**Revd Alison Taylor**

Date:

## ST JAMES CHURCH ALPERTON

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

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#### **Independent examiner's report to the Trustees of St James Church Alperton ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Richard Hill

Dated:

FCA

**Griffin Stone Moscrop & Co**

Chartered Accountants

21-27 Lamb's Conduit Street

London

WC1N 3GS



ST JAMES CHURCH ALPERTON

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Endowment funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income and endowments from:</b>					
Donations and legacies:	2				
Other donations and legacies		-	110,075	110,075	182,200
Charitable activities:	3				
Other charitable activities		-	19,842	19,842	39,986
Investments:	4				
Other investments		-	204	204	496
<b>Total income and endowments</b>		-	130,121	130,121	222,682
<b>Expenditure on:</b>					
Charitable activities:	5				
Other charitable activities		-	136,645	136,645	140,529
<b>Total expenditure</b>		-	136,645	136,645	140,529
<b>Net movement in funds</b>		-	(6,524)	(6,524)	82,153
<b>Reconciliation of funds:</b>					
Total funds brought forward		723,595	181,298	904,893	822,740
<b>Total funds carried forward</b>		723,595	174,774	898,369	904,893

The notes on pages 9 to 21 form part of these financial statements.

# ST JAMES CHURCH ALPERTON

## BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2020 £	2019 £	2019 £
<b>Fixed assets</b>					
Tangible assets	10		<b>723,595</b>		723,595
			<b>723,595</b>		723,595
<b>Current assets</b>					
Debtors	11	<b>14,000</b>		17,247	
Cash at bank and in hand		<b>163,414</b>		166,572	
		<b>177,414</b>		183,819	
Creditors: amounts falling due within one year	12	<b>(2,640)</b>		(2,521)	
<b>Net current assets</b>			<b>174,774</b>		181,298
<b>Total assets less current liabilities</b>			<b>898,369</b>		904,893
<b>Net assets excluding pension asset</b>			<b>898,369</b>		904,893
<b>Total net assets</b>			<b>898,369</b>		904,893
<b>Charity funds</b>					
Endowment funds	13		<b>723,595</b>		723,595
Restricted funds	13		-		-
Unrestricted funds	13		<b>174,774</b>		181,298
<b>Total funds</b>			<b>898,369</b>		904,893

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Revd Steve Taylor**

**Robert Kantepudi**

Date:

The notes on pages 9 to 21 form part of these financial statements.

## ST JAMES CHURCH ALPERTON

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St James Church Alperton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the church, and are rounded to the nearest £1.

##### 1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### 1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

## ST JAMES CHURCH ALPERTON

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1. Accounting policies (continued)

##### 1.5 Tangible fixed assets and depreciation

The PCC is in the unusual position amongst Church of England parishes in that the church from which its ministry operates is vested in the PCC rather than the incumbent. Accordingly the historical cost incurred some years ago of rebuilding the Parish Centre of Worship, which includes the church sanctuary, on the site of the original church, is carried within fixed assets on the balance sheet. See note 10.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- Freehold property is not depreciated
Parish Centre of Worship	- Church building is not depreciated
Fixtures and fittings	- 4 years straight line
Computer equipment	- 4 years straight line

##### 1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**ST JAMES CHURCH ALPERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. Income from donations and legacies**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Donations	76,075	<b>76,075</b>
Legacies	20,000	<b>20,000</b>
Tax recoverable	14,000	<b>14,000</b>
<b>Total 2020</b>	<u>110,075</u>	<u><b>110,075</b></u>
	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Donations	78,084	78,084
Legacies	86,869	86,869
Tax recoverable	17,247	17,247
<b>Total 2019</b>	<u>182,200</u>	<u>182,200</u>

**3. Income from charitable activities**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Rent from Nursery, Tae Kwon Do and Kumon	18,098	<b>18,098</b>
Church hall and property lettings	1,290	<b>1,290</b>
Other income	454	<b>454</b>
<b>Total 2020</b>	<u>19,842</u>	<u><b>19,842</b></u>

**ST JAMES CHURCH ALPERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. Income from charitable activities (continued)**

	Unrestricted funds 2019 £	Total funds 2019 £
Rent from Nursery, Tae Kwon Do and Kumon	35,752	35,752
Church hall and property lettings	3,086	3,086
Other income	1,148	1,148
	<u>39,986</u>	<u>39,986</u>
Total 2019	<u>39,986</u>	<u>39,986</u>

**4. Investment income**

	Unrestricted funds 2020 £	Total funds 2020 £
Investment income - bank interest	204	204
	<u>204</u>	<u>204</u>

	Unrestricted funds 2019 £	Total funds 2019 £
Investment income - bank interest	496	496
	<u>496</u>	<u>496</u>

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2020 £	Total funds 2020 £
Direct ministry costs	99,036	99,036
Direct building and maintenance costs	14,507	14,507
Support costs	23,102	23,102
	<u>136,645</u>	<u>136,645</u>
<b>Total 2020</b>	<u>136,645</u>	<u>136,645</u>

**ST JAMES CHURCH ALPERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	Unrestricted funds 2019 £	Total funds 2019 £
Direct ministry costs	103,892	103,892
Direct building and maintenance costs	9,259	9,259
Support costs	27,378	27,378
<b>Total 2019</b>	<b>140,529</b>	<b>140,529</b>

**6. Analysis of expenditure by activities**

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Direct ministry costs	86,137	12,900	-	<b>99,037</b>
Direct building and maintenance costs	14,507	-	-	<b>14,507</b>
Support costs	-	-	23,102	<b>23,102</b>
<b>Total 2020</b>	<b>100,644</b>	<b>12,900</b>	<b>23,102</b>	<b>136,645</b>

	Activities undertaken directly 2019 £	Grant funding of activities 2019 £	Support costs 2019 £	Total funds 2019 £
Direct ministry costs	87,043	16,850	-	103,893
Direct building and maintenance costs	9,259	-	-	9,259
Support costs	-	-	27,378	27,378
<b>Total 2019</b>	<b>96,302</b>	<b>16,850</b>	<b>27,378</b>	<b>140,529</b>

**ST JAMES CHURCH ALPERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Direct ministry costs 2020 £</b>	<b>Direct building and maint 2020 £</b>	<b>Total funds 2020 £</b>
Diocesan fund	85,200	-	<b>85,200</b>
Church repairs & maintenance	-	12,072	<b>12,072</b>
Church insurance	-	2,435	<b>2,435</b>
Catering and church cafe	562	-	<b>562</b>
Music expenditure	126	-	<b>126</b>
Youth and school expenditure	155	-	<b>155</b>
Church expenditure	93	-	<b>93</b>
<b>Total 2020</b>	<b>86,136</b>	<b>14,507</b>	<b>100,643</b>

	<b>Direct ministry costs 2019 £</b>	<b>Direct building and maint 2019 £</b>	<b>Total funds 2019 £</b>
Diocesan fund	83,628	-	83,628
Church repairs & maintenance	-	6,717	6,717
Vicar, Curate and PCC expenses	445	-	445
Church insurance	-	2,542	2,542
Catering and church cafe	1,771	-	1,771
Music expenditure	457	-	457
Youth and school expenditure	691	-	691
Events expenditure	50	-	50
<b>Total 2019</b>	<b>87,042</b>	<b>9,259</b>	<b>96,301</b>



ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2020 £	Total funds 2020 £
Church office telephone	649	649
Printing, posting and stationery	2,056	2,056
Consumables	454	454
Subscriptions	1,407	1,407
Cleaning	9,191	9,191
Light, heat & water	6,575	6,575
Independent examination fees	2,770	2,770
<b>Total 2020</b>	<b>23,102</b>	<b>23,102</b>

	Charitable activities 2019 £	Total funds 2019 £
Church office telephone	762	762
Printing, posting and stationery	1,721	1,721
Consumables	1,213	1,213
Training	664	664
Subscriptions	1,238	1,238
Cleaning	10,838	10,838
Light, heat & water	8,292	8,292
Independent examination fees	2,650	2,650
<b>Total 2019</b>	<b>27,378</b>	<b>27,378</b>

**ST JAMES CHURCH ALPERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. Analysis of grants**

	<b>Grants to Institutions 2020 £</b>	<b>Total funds 2020 £</b>
Grants, Direct ministry costs	12,900	<b>12,900</b>

	<b>Grants to Institutions 2019 £</b>	<b>Total funds 2019 £</b>
Grants, Direct ministry costs	16,850	16,850

The Charity has made the following material grants to institutions during the year:

	<b>2020 £</b>	<b>2019 £</b>
<b>Name of institution</b>		
Hope of Glory Foundation	<b>6,000</b>	9,200
Discretionary fund	<b>6,900</b>	7,650
	<b>12,900</b>	16,850
<b>Total</b>	<b>12,900</b>	16,850

**8. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,770 (2019 - £2,650).

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

**ST JAMES CHURCH ALPERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. Tangible fixed assets**

	<b>Freehold property £</b>
<b>Cost or valuation</b>	
At 1 January 2020	<b>723,595</b>
At 31 December 2020	<b>723,595</b>
<b>Net book value</b>	
At 31 December 2020	<b>723,595</b>
At 31 December 2019	<b>723,595</b>

**11. Debtors**

	<b>2020 £</b>	<b>2019 £</b>
<b>Due within one year</b>		
Tax recoverable	<b>14,000</b>	17,247
	<b>14,000</b>	17,247

**12. Creditors: Amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Accruals and other creditors	<b>2,640</b>	2,521

**ST JAMES CHURCH ALPERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
<b>Designated funds</b>					
Redevelopment of the building	22,086	-	-	-	22,086
Other charitable donation fund	525	-	-	-	525
Youth travel fund	500	-	-	-	500
Mission - Naomi Waqo	475	-	-	-	475
Mission - Discretionary	13,243	600	(6,900)	5,000	11,943
Mission - Hope of Glory Foundation	933	3,891	(6,000)	-	(1,176)
Mission - Srilanka Village Gospel	1,841	120	-	-	1,961
Mission - Other	1,262	-	-	-	1,262
	<u>40,865</u>	<u>4,611</u>	<u>(12,900)</u>	<u>5,000</u>	<u>37,576</u>

**The purpose of the designated mission funds listed above is outlined below:**

Currently ten percent of all St James income is tithed, and is transferred every quarter of a year to the St James Alperton-Missions account. It is the responsibility of the World Church Committee to oversee the distribution of these funds, in order to further Christian mission activities and evangelism around the globe, and to ensure, as much as is reasonably possible, that these funds are used for their intended purpose. Up to twenty percent of these funds can be used for projects in the local area of St James Alperton.

**General funds**

General Funds - all funds	<u>140,433</u>	<u>125,510</u>	<u>(123,745)</u>	<u>(5,000)</u>	<u>137,198</u>
<b>Total Unrestricted funds</b>	<u>181,298</u>	<u>130,121</u>	<u>(136,645)</u>	<u>-</u>	<u>174,774</u>

**Endowment funds**

Endowment Funds - all funds	<u>723,595</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>723,595</u>
<b>Total of funds</b>	<u><u>904,893</u></u>	<u><u>130,121</u></u>	<u><u>(136,645)</u></u>	<u><u>-</u></u>	<u><u>898,369</u></u>

**ST JAMES CHURCH ALPERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Redevelopment of the building	22,086	-	-	-	22,086
Other charitable donation fund	525	-	-	-	525
Youth travel fund	500	-	-	-	500
Mission - Naomi Waqo	350	125	-	-	475
Mission - Discretionary	13,893	600	(7,650)	-	13,243
Mission - Hope of Glory Foundation	937	3,896	(9,200)	-	933
Mission - Srilanka Village Gospel	421	120	-	-	1,841
Mission - Other	1,262	-	-	-	1,262
	<u>39,974</u>	<u>4,741</u>	<u>(16,850)</u>	<u>-</u>	<u>40,865</u>
<b>General funds</b>					
General Funds - all funds	<u>59,171</u>	<u>217,941</u>	<u>(123,679)</u>	<u>(13,000)</u>	<u>140,433</u>
<b>Total Unrestricted funds</b>	<u>99,145</u>	<u>222,682</u>	<u>(140,529)</u>	<u>(13,000)</u>	<u>181,298</u>
<b>Endowment funds</b>					
Endowment Funds - all funds	<u>723,595</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>723,595</u>
<b>Total of funds</b>	<u><u>822,740</u></u>	<u><u>222,682</u></u>	<u><u>(140,529)</u></u>	<u><u>(13,000)</u></u>	<u><u>904,893</u></u>

**ST JAMES CHURCH ALPERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**14. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	40,865	4,611	(12,900)	5,000	37,576
General funds	140,433	125,510	(123,745)	(5,000)	137,198
Endowment funds	723,595	-	-	-	723,595
	<u>904,893</u>	<u>130,121</u>	<u>(136,645)</u>	<u>-</u>	<u>898,369</u>

**Summary of funds - prior year**

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Designated funds	39,974	4,741	(16,850)	-	40,865
General funds	59,171	217,941	(123,679)	(13,000)	140,433
Endowment funds	723,595	-	-	-	723,595
	<u>822,740</u>	<u>222,682</u>	<u>(140,529)</u>	<u>(13,000)</u>	<u>904,893</u>

# ST JAMES CHURCH ALPERTON

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 15. Analysis of net assets between funds

#### Analysis of net assets between funds - current period

	Endowment funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	723,595	-	723,595
Current assets	-	177,414	177,414
Creditors due within one year	-	(2,640)	(2,640)
<b>Total</b>	<b>723,595</b>	<b>174,774</b>	<b>898,369</b>

#### Analysis of net assets between funds - prior period

	Endowment funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	723,595	-	723,595
Current assets	-	183,819	183,819
Creditors due within one year	-	(2,521)	(2,521)
<b>Total</b>	<b>723,595</b>	<b>181,298</b>	<b>904,893</b>

### 16. Covid-19

Since March 2020, the spread of COVID-19 has severely impacted many local economies around the globe. Measures taken to contain the spread of the virus, including quarantines, social distancing, and closures of nonessential services have triggered significant disruptions to businesses, resulting in an economic slowdown.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration or severity of the consequences, as well as their impact on the financial position and results of the charity for future periods.