

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES, ALPERTON

England & Wales · Charity number 1138031

## Details

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**Other names** ST JAMES ALPERTON PCC

**Status** Registered

**Legal form** Previously excepted

**Registered** 2010-09-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St. James Church Centre  
Stanley Avenue  
Wembley  
HA0 4JB

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**Website** <https://stjameschurchalperton.co.uk>

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** Religious activities. Making building and open space available to local population. Running weekly parent and toddler group, and bi-weekly English language classes. Offering weekly 'Healing on the Streets' prayer ministry in Alperton. Holding celebration garba (traditional Gujarati dance) during festive periods. Hosting local school visits.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Brent

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £104,105 | £137,117    | -      | -         |
| 2023-12-31 | £119,307 | £122,578    | -      | -         |
| 2022-12-31 | £132,910 | £122,578    | -      | -         |
| 2021-12-31 | £168,062 | £125,164    | -      | -         |
| 2020-12-31 | £128,324 | £129,527    | -      | -         |

## Trustees

| Name                           | Role | Appointed  |
|--------------------------------|------|------------|
| Anishkaa Worthington           |      | 2025-05-12 |
| Chandrika Subramaniam          |      | 2025-10-20 |
| Christine Julia Sunderland     |      | 2024-05-25 |
| EUGENE PRIYARAJ RAJARATNAM     |      | 2023-04-10 |
| Jacqueline Hadel James         |      | 2023-04-30 |
| John Worthington               |      | 2024-05-25 |
| Linda Sweeting                 |      | 2024-05-25 |
| Manisha Gaware                 |      | 2019-04-27 |
| Nishanthan Amos                |      | 2025-04-26 |
| Powlas Gaware                  |      | 2024-05-25 |
| Rev Adel Salah Makar Shokralla |      | 2025-12-15 |
| Rosita Rajendra                |      | 2025-04-26 |
| Sakthi Ramachandran            |      | 2023-04-30 |
| Vijay Josiah                   |      | 2020-10-17 |

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# Accounts

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**ST JAMES CHURCH ALPERTON**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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ST JAMES CHURCH ALPERTON

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**ST JAMES CHURCH ALPERTON**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Trustees**

Revd Steve Taylor, Vicar (resigned 21 July 2024)  
Revd Ali Taylor, Vicar (resigned 21 July 2024)  
Jerome Fernando  
Anil Porxotomo  
Joy Joseph, Churchwarden  
Ganesh Ganesalingam  
Shelley King  
Sam Awale  
Christine Sunderland  
Edna Emmanuel, Churchwarden  
Paul Gaware, Churchwarden  
Christina Vijay, Secretary  
Manisha Gaware  
John Worthington  
Sudhashini Chelliah, Treasurer  
Linda Sweeting  
Lorien Fernando  
Vijay Josiah  
Eugene Rajaratnam  
Jackie James

**Charity registered number**

1138031

**Principal office**

Stanley Avenue  
Wembley  
HA0 4JB

**Accountants**

Griffin Stone Moscrop & Co  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

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## ST JAMES CHURCH ALPERTON

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The PCC members (PCC members) present their annual report together with the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St James, Alperton (the church) for the year ended 31 December 2024. The trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement applicable in the UK and Republic of Ireland (FRS 102) (effective from October 2019).

#### **Objectives and activities**

##### **a. Policies and objectives**

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus in the ecclesiastical parish.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on advancement of religion for the public benefit.

##### **b. Strategies for achieving objectives**

Historically at St James there are four Sunday services, two in English, one in Tamil and one in Hindi. However, services were suspended due to the Covid pandemic between April and September 9 2020 and, when restarted, were limited to a single service of Holy Communion at 10:30 on Sundays and Wednesdays.

As we have had the opportunity to return to previous routines, we have made a choice to develop an intercultural worship service on Sundays. We have translated a number of songs from different languages so that we can either sing a line in each language or learn a song in one language whilst projecting the translations so that everyone understands what they are singing.

We hear the bible read in different languages each week, projecting other languages onto the screen behind the reader.

We also invite people to pray in their own languages at a number of points during the service.

Once a month, we share the food of one of our communities together inviting the people who have cooked to tell us something about their culture / home country / faith journey as we eat.

On Wednesdays our service of Holy Communion is still entirely in English with face-masks being worn by clergy as they serve communion to the congregation.

We continued to publish our sermons online on our church website but began to add a 'zoom link' for each service where members could join the service from home using the Zoom app.

In addition to the main worship services the charitable objectives are achieved in practice by undertaking the following supplementary activities:

1. Providing building and open space to local population. The St James Centre is rented out to local families and used by external organisations such as A Perfect Start Nursery, a foster carers group and Tae Kwon Do class. The use of the building has varied depending on the level of lockdown being applied.
2. Running regular religious education for both adults and children.
3. Running free English classes twice a week during school term time.
4. Running 'Healing on the streets' public prayer in Alperton.
5. Holding a free Pentecost party for the local community with face-painting, BBQ & a bouncy castle.

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## ST JAMES CHURCH ALPERTON

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Objectives and activities (continued)

Further examples of how the church sought to continue to build relationships within the local community in the year were through:

- Hosting visits from our local primary school twice (year 4 and year 1);
- Supporting a youth worker offering mentoring to children from the local secondary school on the school site;
- Working with our local temple by both joining in with certain celebrations and collaborating on the Mount Pleasant Open Space & Food banks;
- Renting the church building to local families for birthday parties and celebrations;
- Hosting Nursery, Tae Kwon Do, Brownies, Guides and Girls Brigade;
- Chairing & giving meeting space to the Friends of Mount Pleasant Open Space looking at applying for and directing funds to the renovation and development of the public open space directly behind St James' Church; and
- Hosting a chair-based exercise class run by the NHS after the Wednesday Holy Communion service where members of the local community come in, and exercise, they have regular health checks (blood pressure and weight checks) and then have soup and a roll afterwards.

#### c. Charitable giving

We give financial support to individuals and charities all over the world. Beneficiaries of our support typically already have some connection to the church or some of its members and we seek to build ongoing relationships with our beneficiaries.

#### Achievements and performance

##### Financial review

##### a. Performance for the year and going concern

In the year under review the church had income totalling £104,105 and expenditure totalling £137,117, resulting in a net decrease in funds of £33,012. At the balance sheet date net assets of the church totalled £911,829 with a balance on net current assets of £188,234, representing the balance being carried forward on aggregate unrestricted funds.

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

On Monday 22 June 2015, the PCC adopted a reserves policy, to be reviewed annually. It was ratified at our meeting of 27 June 2023.

St James Church, Alperton has general, designated and endowment funds. Endowment funds are not relevant in the setting of reserves as they can only be used for their defined purpose.

The church aims to hold in reserve six months' average expenditure on ministry costs, which is approximately £68,500.

The balance on unrestricted funds at 31 December 2024 was £188,234 (2023 - £221,246), with £81,595 (2023 - £86,337) being in designated funds, and £106,639 (2023 - £134,909) held in general funds, thus exceeding the target level of reserves. Any decision to spend reserves must be agreed in advance by the PCC and this policy will be reviewed annually.

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## ST JAMES CHURCH ALPERTON

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### **c. Plans for the future**

St James' is continuing to explore how, although our church family speak different languages, we all belong to one body. We are also looking at how we are a blessing to our parish in the way we live our lives day by day.

In 2021, we commissioned architects to conduct a feasibility study into ways our building could be made more suitable for community use such as a lift to the 1st floor. These plans were received by the PCC in 2022 and a consultation began with church members as to what should be prioritised.

#### **Structure, governance and management**

##### **a. Organisational structure and decision-making policies**

The management of the church is the responsibility of the PCC members who are elected by/from the electoral roll. The method of appointment of PCC members is set out in the Church Representation Rules.

The PCC has the responsibility of co-operating with the joint vicars, Revds Ali and Steve Taylor in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The Parochial Church Councils (Powers) Measure 1956 is the charity's governing document. The PCC is registered with the Charity Commission (charity number 1138031).

Revds Ali and Steve Taylor have not been the incumbents at St James since 21 July 2024 and the church is currently in interregnum.

The PCC met a total of eight times in 2024.

The PCC has a building committee and a finance committee which deal with these particular areas of church administration. Both of these committees met once in 2024.

##### **b. Financial risk management**

The PCC members have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

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**ST JAMES CHURCH ALPERTON**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

*Edna Emmanuel*

**Edna Emmanuel**

Churchwarden

Date: 4/7/2025

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**ST JAMES CHURCH ALPERTON**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Independent examiner's report to the trustees of St James Church Alperton ('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work or for this report.

Signed: *Richard Hill*

Richard Hill

Dated: 4/7/2025

FCA

**Griffin Stone Moscrop & Co**  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

## ST JAMES CHURCH ALPERTON

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

|                                    | Note | Endowment<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|------------------------------------|------|---------------------------------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income and endowments from:</b> |      |                                 |                                    |                             |                             |
| Donations and legacies:            | 2    |                                 |                                    |                             |                             |
| Other donations and legacies       |      | -                               | 54,723                             | 54,723                      | 69,608                      |
| Charitable activities:             | 3    |                                 |                                    |                             |                             |
| Other charitable activities        |      | -                               | 41,653                             | 41,653                      | 45,177                      |
| Investments:                       | 4    |                                 |                                    |                             |                             |
| Other investments                  |      | -                               | 7,729                              | 7,729                       | 4,522                       |
| <b>Total income and endowments</b> |      | -                               | 104,105                            | 104,105                     | 119,307                     |
| <b>Expenditure on:</b>             |      |                                 |                                    |                             |                             |
| Charitable activities:             | 5    |                                 |                                    |                             |                             |
| Other charitable activities        |      | -                               | 137,117                            | 137,117                     | 126,065                     |
| <b>Total expenditure</b>           |      | -                               | 137,117                            | 137,117                     | 126,065                     |
| <b>Net movement in funds</b>       |      | -                               | (33,012)                           | (33,012)                    | (6,758)                     |
| <b>Reconciliation of funds:</b>    |      |                                 |                                    |                             |                             |
| Total funds brought forward        |      | 723,595                         | 221,246                            | 944,841                     | 951,599                     |
| <b>Total funds carried forward</b> |      | 723,595                         | 188,234                            | 911,829                     | 944,841                     |

The notes on pages 9 to 24 form part of these financial statements.

## ST JAMES CHURCH ALPERTON

BALANCE SHEET  
AS AT 31 DECEMBER 2024

|                                                | Note | 2024<br>£      | 2024<br>£      | 2023<br>£ | 2023<br>£ |
|------------------------------------------------|------|----------------|----------------|-----------|-----------|
| <b>Fixed assets</b>                            |      |                |                |           |           |
| Tangible assets                                | 9    |                | <b>723,595</b> |           | 723,595   |
|                                                |      |                | <b>723,595</b> |           | 723,595   |
| <b>Current assets</b>                          |      |                |                |           |           |
| Debtors                                        | 10   | -              |                | 36,500    |           |
| Cash at bank and in hand                       |      | <b>191,534</b> |                | 187,866   |           |
|                                                |      | <b>191,534</b> |                | 224,366   |           |
| Creditors: amounts falling due within one year | 11   | <b>(3,300)</b> |                | (3,120)   |           |
| <b>Net current assets</b>                      |      |                | <b>188,234</b> |           | 221,246   |
| <b>Total assets less current liabilities</b>   |      |                | <b>911,829</b> |           | 944,841   |
| <b>Net assets excluding pension asset</b>      |      |                | <b>911,829</b> |           | 944,841   |
| <b>Total net assets</b>                        |      |                | <b>911,829</b> |           | 944,841   |
| <b>Charity funds</b>                           |      |                |                |           |           |
| Endowment funds                                | 12   |                | <b>723,595</b> |           | 723,595   |
| Restricted funds                               | 12   |                | -              |           | -         |
| Unrestricted funds                             | 12   |                | <b>188,234</b> |           | 221,246   |
| <b>Total funds</b>                             |      |                | <b>911,829</b> |           | 944,841   |

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

*Edna Emmanuel*

.....  
**Edna Emmanuel**  
 (Trustee)  
 Date: 4/7/2025

The notes on pages 9 to 24 form part of these financial statements.

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## ST JAMES CHURCH ALPERTON

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St James Church Alperton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the church, and are rounded to the nearest £1.

##### 1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

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ST JAMES CHURCH ALPERTON

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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1. Accounting policies (continued)

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Tangible fixed assets and depreciation

The PCC is in the unusual position amongst Church of England parishes in that the church from which its ministry operates is vested in the PCC rather than the incumbent. Accordingly, the historical cost incurred some years ago of rebuilding the Parish Centre of Worship, which includes the church sanctuary, on the site of the original church, is carried within fixed assets on the balance sheet. See note 9.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                          |                                        |
|--------------------------|----------------------------------------|
| Freehold property        | - Freehold property is not depreciated |
| Parish Centre of Worship | - Church building is not depreciated   |

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies (continued)

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Income from donations and legacies

|                                     | Unrestricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|-------------------------------------|------------------------------------|-----------------------------|
| <b>Donations</b>                    |                                    |                             |
| Donations to designated funds       | 4,510                              | <b>4,510</b>                |
| Planned giving and offerings        | 46,467                             | <b>46,467</b>               |
|                                     | -                                  | -                           |
| <b>Subtotal detailed disclosure</b> | <b>50,977</b>                      | <b>50,977</b>               |
| Tax recoverable                     | 3,746                              | <b>3,746</b>                |
| <b>Subtotal</b>                     | <b>3,746</b>                       | <b>3,746</b>                |
| <b>Total 2024</b>                   | <b>54,723</b>                      | <b>54,723</b>               |

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Income from donations and legacies (continued)

|                                     | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------------------------|------------------------------------|-----------------------------|
| <b>Donations</b>                    |                                    |                             |
| Donations to designated funds       | 4,700                              | 4,700                       |
| Planned giving and offerings        | 54,908                             | 54,908                      |
|                                     | -                                  | -                           |
| <b>Subtotal detailed disclosure</b> | 59,608                             | 59,608                      |
| Tax recoverable                     | 10,000                             | 10,000                      |
| <b>Subtotal</b>                     | 10,000                             | 10,000                      |
| Total 2023                          | 69,608                             | 69,608                      |

3. Income from charitable activities

|                                   | Unrestricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|-----------------------------------|------------------------------------|-----------------------------|
| Rent from Nursery and Tae Kwon Do | 39,763                             | 39,763                      |
| Church hall and property lettings | 1,280                              | 1,280                       |
| Other income                      | 610                                | 610                         |
| <b>Total 2024</b>                 | 41,653                             | 41,653                      |

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from charitable activities (continued)

|                                   | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|-----------------------------------|------------------------------------|-----------------------------|
| Rent from Nursery and Tae Kwon Do | 39,899                             | 39,899                      |
| Church hall and property lettings | 2,448                              | 2,448                       |
| Other income                      | 2,830                              | 2,830                       |
| Total 2023                        | 45,177                             | 45,177                      |

4. Investment income

|                                   | Unrestricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|-----------------------------------|------------------------------------|-----------------------------|
| Investment income - bank interest | 7,729                              | 7,729                       |

|                                   | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|-----------------------------------|------------------------------------|-----------------------------|
| Investment income - bank interest | 4,522                              | 4,522                       |

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Analysis of expenditure on charitable activities

Summary by fund type

|                                       | Unrestricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|---------------------------------------|------------------------------------|--------------------|
| Direct ministry costs                 | 98,446                             | 98,446             |
| Direct building and maintenance costs | 10,290                             | 10,290             |
| Support costs                         | 28,381                             | 28,381             |
| <b>Total 2024</b>                     | <b>137,117</b>                     | <b>137,117</b>     |
|                                       | Unrestricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
| Direct ministry costs                 | 84,638                             | 84,638             |
| Direct building and maintenance costs | 11,393                             | 11,393             |
| Support costs                         | 30,034                             | 30,034             |
| <b>Total 2023</b>                     | <b>126,065</b>                     | <b>126,065</b>     |

6. Analysis of expenditure by activities

|                                       | Activities<br>undertaken<br>directly<br>2024<br>£ | Grant<br>funding of<br>activities<br>2024<br>£ | Support<br>costs<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|---------------------------------------|---------------------------------------------------|------------------------------------------------|-------------------------------|-----------------------------|
| Direct ministry costs                 | 74,196                                            | 24,250                                         | -                             | 98,446                      |
| Direct building and maintenance costs | 10,290                                            | -                                              | -                             | 10,290                      |
| Support costs                         | -                                                 | -                                              | 28,381                        | 28,381                      |
| <b>Total 2024</b>                     | <b>84,486</b>                                     | <b>24,250</b>                                  | <b>28,381</b>                 | <b>137,117</b>              |

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of expenditure by activities (continued)

|                                       | Activities<br>undertaken<br>directly<br>2023<br>£ | Grant<br>funding of<br>activities<br>2023<br>£ | Support<br>costs<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|---------------------------------------|---------------------------------------------------|------------------------------------------------|-------------------------------|-----------------------------|
| Direct ministry costs                 | 67,238                                            | 17,400                                         | -                             | 84,638                      |
| Direct building and maintenance costs | 11,393                                            | -                                              | -                             | 11,393                      |
| Support costs                         | -                                                 | -                                              | 30,034                        | 30,034                      |
| Total 2023                            | 78,631                                            | 17,400                                         | 30,034                        | 126,065                     |

Analysis of direct costs

|                              | Direct<br>ministry<br>costs<br>2024<br>£ | Direct<br>building<br>and maint<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|------------------------------|------------------------------------------|----------------------------------------------|-----------------------------|
| Diocesan fund                | 68,475                                   | -                                            | 68,475                      |
| Church repairs & maintenance | 134                                      | 8,140                                        | 8,274                       |
| Vicarage & Pastoral costs    | 3,596                                    | -                                            | 3,596                       |
| Church insurance             | -                                        | 2,150                                        | 2,150                       |
| Catering and church cafe     | 1,886                                    | -                                            | 1,886                       |
| Music expenditure            | 82                                       | -                                            | 82                          |
| Church expenditure           | 23                                       | -                                            | 23                          |
| Total 2024                   | 74,196                                   | 10,290                                       | 84,486                      |

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

|                              | Direct<br>ministry<br>costs<br>2023<br>£ | Direct<br>building and<br>maint<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|------------------------------|------------------------------------------|----------------------------------------------|-----------------------------|
| Diocesan fund                | 64,500                                   | -                                            | 64,500                      |
| Church repairs & maintenance | -                                        | 8,994                                        | 8,994                       |
| Contingencies                | -                                        | 300                                          | 300                         |
| Church insurance             | -                                        | 2,099                                        | 2,099                       |
| Evangelism                   | 901                                      | -                                            | 901                         |
| Catering and church cafe     | 1,682                                    | -                                            | 1,682                       |
| Church expenditure           | 155                                      | -                                            | 155                         |
| Total 2023                   | 67,238                                   | 11,393                                       | 78,631                      |

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of expenditure by activities (continued)

Analysis of support costs

|                                                 | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------------------------------------|-----------------------------|-----------------------------|
| Church office telephone                         | 1,255                       | 1,231                       |
| Printing, postage and stationery                | 1,267                       | 601                         |
| Consumables                                     | -                           | 580                         |
| Subscriptions                                   | 1,878                       | 352                         |
| Cleaning                                        | 8,324                       | 9,324                       |
| Light, heat & water                             | 11,738                      | 14,949                      |
| Bank charges                                    | 164                         | 205                         |
| Preparation & examination of statutory accounts | 3,755                       | 2,792                       |
|                                                 | 28,381                      | 30,034                      |

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of grants

|                                | Grants to<br>Institutions<br>2024<br>£ | Grants to<br>Individuals<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|--------------------------------|----------------------------------------|---------------------------------------|-----------------------------|
| Grants - direct ministry costs | 20,200                                 | 4,050                                 | 24,250                      |

|                                | Grants to<br>Institutions<br>2023<br>£ | Grants to<br>Individuals<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|--------------------------------|----------------------------------------|---------------------------------------|-----------------------------|
| Grants - direct ministry costs | 15,500                                 | 1,900                                 | 17,400                      |

The Charity has made the following material grants to institutions during the year:

|                                                               | 2024<br>£ | 2023<br>£ |
|---------------------------------------------------------------|-----------|-----------|
| <b>Name of institution</b>                                    |           |           |
| Hope of Glory Foundation                                      | 9,100     | 4,500     |
| Sri Lanka Village Gospel Mission                              | 1,500     | 2,800     |
| Operation Mobilisation (within designated Discretionary fund) | 2,400     | -         |
| Other discretionary fund payments (all £2,000 or less)        | 7,200     | 8,200     |
|                                                               | 20,200    | 15,500    |
| <b>Total</b>                                                  | 20,200    | 15,500    |

8. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no trustee expenses have been incurred (2023 - £NIL).

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

9. Tangible fixed assets

|                          | Freehold<br>property<br>£ |
|--------------------------|---------------------------|
| <b>Cost or valuation</b> |                           |
| At 1 January 2024        | 723,595                   |
| At 31 December 2024      | 723,595                   |
| <b>Net book value</b>    |                           |
| At 31 December 2024      | 723,595                   |
| At 31 December 2023      | 723,595                   |

10. Debtors

|                            | 2024<br>£ | 2023<br>£ |
|----------------------------|-----------|-----------|
| <b>Due within one year</b> |           |           |
| Tax recoverable            | -         | 36,500    |
|                            | -         | 36,500    |

11. Creditors: Amounts falling due within one year

|                              | 2024<br>£ | 2023<br>£ |
|------------------------------|-----------|-----------|
| Accruals and other creditors | 3,300     | 3,120     |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 12. Statement of funds

## Statement of funds - current year

|                                       | Balance at 1<br>January<br>2024<br>£ | Income<br>£           | Expenditure<br>£        | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2024<br>£ |
|---------------------------------------|--------------------------------------|-----------------------|-------------------------|--------------------------|-------------------------------------------|
| <b>Designated funds</b>               |                                      |                       |                         |                          |                                           |
| Redevelopment of the building         | 76,371                               | 4,053                 | -                       | -                        | 80,424                                    |
| Other charitable donation fund        | 525                                  | -                     | -                       | (525)                    | -                                         |
| Youth travel fund                     | 500                                  | -                     | -                       | (500)                    | -                                         |
| Mission - Discretionary               | 7,374                                | 600                   | (13,650)                | 9,725                    | 4,049                                     |
| Mission - Hope of Glory<br>Foundation | 445                                  | 3,790                 | (9,100)                 | 2,000                    | (2,865)                                   |
| Mission - Sri Lanka Village<br>Gospel | 120                                  | 120                   | (1,500)                 | 1,247                    | (13)                                      |
| Mission - Other                       | 1,002                                | -                     | -                       | (1,002)                  | -                                         |
|                                       | <u>86,337</u>                        | <u>8,563</u>          | <u>(24,250)</u>         | <u>10,945</u>            | <u>81,595</u>                             |
| <b>General funds</b>                  |                                      |                       |                         |                          |                                           |
| General Fund                          | <u>134,909</u>                       | <u>95,542</u>         | <u>(112,867)</u>        | <u>(10,945)</u>          | <u>106,639</u>                            |
| <b>Total Unrestricted funds</b>       | <u>221,246</u>                       | <u>104,105</u>        | <u>(137,117)</u>        | <u>-</u>                 | <u>188,234</u>                            |
| <b>Endowment funds</b>                |                                      |                       |                         |                          |                                           |
| Endowment Funds - all funds           | <u>723,595</u>                       | <u>-</u>              | <u>-</u>                | <u>-</u>                 | <u>723,595</u>                            |
| <b>Total of funds</b>                 | <u><u>944,841</u></u>                | <u><u>104,105</u></u> | <u><u>(137,117)</u></u> | <u><u>-</u></u>          | <u><u>911,829</u></u>                     |

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**ST JAMES CHURCH ALPERTON**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**12. Statement of funds (continued)**

The purpose of the designated funds with the most significant balances listed is outlined below:

*Redevelopment of the building*

As described in the trustees' report the PCC are exploring ways in which the church building could be made more suitable for community use. Accordingly the funds designated for church redevelopment have been added to in the year and at 31 December 2024 a balance of £80,424 was being held in a specific deposit account held with CCLA.

*Mission - Discretionary*

In addition to the mission funds listed for specific purposes in the above note the church operates a discretionary mission fund. Historically ten percent of all St James income is tithed, and has been transferred every quarter of a year to the St James Alperton Missions account. At 31 December 2024 the balance on this fund stood at £4,049, with £9,725 being tithed in the current year. It is the responsibility of the World Church Committee to oversee the distribution of these funds, in order to further Christian mission activities and evangelism around the globe, and to ensure, as much as is reasonably possible, that these funds are used for their intended purpose. Up to twenty percent of these funds can be used for projects in the local area of St James Alperton.

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 12. Statement of funds (continued)

## Statement of funds - prior year

|                                       | Balance at<br>1 January<br>2023<br>£ | Income<br>£           | Expenditure<br>£        | Transfers<br>£  | Balance at<br>31<br>December<br>2023<br>£ |
|---------------------------------------|--------------------------------------|-----------------------|-------------------------|-----------------|-------------------------------------------|
| <b>Unrestricted funds</b>             |                                      |                       |                         |                 |                                           |
| <b>Designated funds</b>               |                                      |                       |                         |                 |                                           |
| Redevelopment of the building         | 74,000                               | 2,371                 | -                       | -               | 76,371                                    |
| Other charitable donation fund        | 525                                  | -                     | -                       | -               | 525                                       |
| Youth travel fund                     | 500                                  | -                     | -                       | -               | 500                                       |
| Grants to institutions                | 11,474                               | -                     | (10,100)                | 6,000           | 7,374                                     |
| Mission - Hope of Glory<br>Foundation | 365                                  | 4,580                 | (4,500)                 | -               | 445                                       |
| Mission - Sri Lanka Village<br>Gospel | 2,800                                | 120                   | (2,800)                 | -               | 120                                       |
| Mission - Other                       | 1,002                                | -                     | -                       | -               | 1,002                                     |
|                                       | <u>90,666</u>                        | <u>7,071</u>          | <u>(17,400)</u>         | <u>6,000</u>    | <u>86,337</u>                             |
| <b>General funds</b>                  |                                      |                       |                         |                 |                                           |
| General fund                          | <u>137,338</u>                       | <u>112,236</u>        | <u>(108,665)</u>        | <u>(6,000)</u>  | <u>134,909</u>                            |
| <b>Total Unrestricted funds</b>       | <u>228,004</u>                       | <u>119,307</u>        | <u>(126,065)</u>        | <u>-</u>        | <u>221,246</u>                            |
| <b>Endowment funds</b>                |                                      |                       |                         |                 |                                           |
| Endowment Fund                        | <u>723,595</u>                       | <u>-</u>              | <u>-</u>                | <u>-</u>        | <u>723,595</u>                            |
| <b>Total of funds</b>                 | <u><u>951,599</u></u>                | <u><u>119,307</u></u> | <u><u>(126,065)</u></u> | <u><u>-</u></u> | <u><u>944,841</u></u>                     |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 13. Summary of funds

## Summary of funds - current year

|                  | Balance at 1<br>January<br>2024<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2024<br>£ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|-------------------------------------------|
| Designated funds | 86,337                               | 8,563          | (24,250)         | 10,945                   | 81,595                                    |
| General funds    | 134,909                              | 95,542         | (112,867)        | (10,945)                 | 106,639                                   |
| Endowment funds  | 723,595                              | -              | -                | -                        | 723,595                                   |
|                  | <u>944,841</u>                       | <u>104,105</u> | <u>(137,117)</u> | <u>-</u>                 | <u>911,829</u>                            |

## Summary of funds - prior year

|                  | Balance at<br>1 January<br>2023<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2023<br>£ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|-------------------------------------------|
| Designated funds | 90,666                               | 7,071          | (17,400)         | 6,000                    | 86,337                                    |
| General funds    | 137,338                              | 112,236        | (108,665)        | (6,000)                  | 134,909                                   |
| Endowment funds  | 723,595                              | -              | -                | -                        | 723,595                                   |
|                  | <u>951,599</u>                       | <u>119,307</u> | <u>(126,065)</u> | <u>-</u>                 | <u>944,841</u>                            |

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

|                               | Endowment<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|-------------------------------|---------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets         | 723,595                         | -                                  | 723,595                     |
| Current assets                | -                               | 191,534                            | 191,534                     |
| Creditors due within one year | -                               | (3,300)                            | (3,300)                     |
| <b>Total</b>                  | <b>723,595</b>                  | <b>188,234</b>                     | <b>911,829</b>              |

Analysis of net assets between funds - prior period

|                               | Endowment<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------------------|---------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets         | 723,595                         | -                                  | 723,595                     |
| Current assets                | -                               | 224,366                            | 224,366                     |
| Creditors due within one year | -                               | (3,120)                            | (3,120)                     |
| <b>Total</b>                  | <b>723,595</b>                  | <b>221,246</b>                     | <b>944,841</b>              |

15. Related party transactions

Aggregate donations given by PCC members in the year totalled £18,560 (2023 - £10,100).

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# Accounts

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**ST JAMES CHURCH ALPERTON**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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ST JAMES CHURCH ALPERTON

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**ST JAMES CHURCH ALPERTON**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Trustees**

Revd Steve Taylor, Vicar  
Revd Ali Taylor, Vicar  
Revd Amelia Jacob, N.S.M  
Joy Niroshan Joseph  
Shelley King  
Sam Awale  
Christine Sunderland  
Edna Emmanuel  
Paul Gaware  
John Worthington  
Aniskhaa Worthington  
Dimitrinka Radeva  
Lorien Fernando  
Vijay Josiah  
Robert Kantepudi

**Charity registered number**

1138031

**Principal office**

Stanley Avenue  
Wembley  
HA0 4JB

**Accountants**

Griffin Stone Moscrop & Co  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

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## ST JAMES CHURCH ALPERTON

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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The PCC members (PCC members) present their annual report together with the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St James, Alperton (the church) for the year ended 31 December 2023. The trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement applicable in the UK and Republic of Ireland (FRS 102) (effective from October 2019).

#### **Objectives and activities**

##### **a. Policies and objectives**

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus in the ecclesiastical parish.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on advancement of religion for the public benefit.

##### **b. Strategies for achieving objectives**

Historically at St James there are four Sunday services, two in English, one in Tamil and one in Hindi. However, services were suspended due to the Covid pandemic between April and September 9 2020 and, when restarted, were limited to a single service of Holy Communion at 10:30 on Sundays and Wednesdays.

As we have had the opportunity to return to previous routines, we have made a choice to develop an intercultural worship service on Sundays. We have translated a number of songs from different languages so that we can either sing a line in each language or learn a song in one language whilst projecting the translations so that everyone understands what they are singing.

We hear the bible read in different languages each week, projecting other languages onto the screen behind the reader.

We also invite people to pray in their own languages at a number of points during the service.

Once a month, we share the food of one of our communities together inviting the people who have cooked to tell us something about their culture / home country / faith journey as we eat.

On Wednesdays our service of Holy Communion is still entirely in English with face-masks being worn by clergy as they serve communion to the congregation.

We continued to publish our sermons online on our church website but began to add a 'zoom link' for each service where members could join the service from home using the Zoom app.

In addition to the main worship services the charitable objectives are achieved in practice by undertaking the following supplementary activities:

1. Providing building and open space to local population. The St James Centre is rented out to local families and used by external organisations such as A Perfect Start Nursery, a foster carers group and Tae Kwon Do class. The use of the building has varied depending on the level of lockdown being applied.
2. Running regular religious education for both adults and children.
3. Running free English classes twice a week during school term time.
4. Running 'Healing on the streets' public prayer in Alperton.
5. Holding a baptism service at Easter 2023 and holding a free Pentecost party for the local community with face-painting, BBQ & a bouncy castle.

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## ST JAMES CHURCH ALPERTON

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Objectives and activities (continued)

Further examples of how the church sought to continue to build relationships within the local community in the year were through:

- Hosting visits from our local primary school twice (year 4 and year 1);
- Supporting a youth worker offering mentoring to children from the local secondary school on the school site;
- Working with our local temple by both joining in with certain celebrations and collaborating on the Mount Pleasant Open Space & Food banks;
- Renting the church building to local families for birthday parties and celebrations;
- Hosting Nursery, Tae Kwon Do, Brownies, Guides and Girls Brigade; and
- Chairing & giving meeting space to the Friends of Mount Pleasant Open Space looking at applying for and directing funds to the renovation and development of the public open space directly behind St James' Church.

#### c. Charitable giving

We give financial support to individuals and charities all over the world. Beneficiaries of our support typically already have some connection to the church or some of its members and we seek to build ongoing relationships with our beneficiaries.

#### Achievements and performance

##### Financial review

##### a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

On Monday 22 June 2015, the PCC adopted a reserves policy, to be reviewed annually. It was ratified at our meeting of 27 June 2023.

St James Church, Alperton has general, designated and endowment funds. Endowment funds are not relevant in the setting of reserves as they can only be used for their defined purpose.

The church aims to hold in reserve six months' average expenditure on ministry costs, which is approximately £63,000.

The balance on unrestricted funds at 31 December 2023 was £221,246 (2022 - £228,004), with £86,337 (2022 - £90,666) being in designated funds, and £134,909 (2022 - £137,338) held in general funds, thus exceeding the target level of reserves. Any decision to spend reserves must be agreed in advance by the PCC and this policy will be reviewed annually.

##### c. Plans for the future

St James' is continuing to explore how, although our church family speak different languages, we all belong to one body. We are also looking at how we are a blessing to our parish in the way we live our lives day by day.

In 2021, we commissioned architects to conduct a feasibility study into ways our building could be made more suitable for community use such as a lift to the 1st floor. These plans were received by the PCC in 2022 and a consultation began with church members as to what should be prioritised.

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## ST JAMES CHURCH ALPERTON

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Structure, governance and management

##### a. Organisational structure and decision-making policies

The management of the church is the responsibility of the PCC members who are elected by/from the electoral roll. The method of appointment of PCC members is set out in the Church Representation Rules.

The PCC has the responsibility of co-operating with the joint vicars, Revds Ali and Steve Taylor in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The Parochial Church Councils (Powers) Measure 1956 is the charity's governing document. The PCC is registered with the Charity Commission (charity number 1138031).

The PCC met a total of six times in 2023.

The PCC has a building committee and a finance committee which deal with these particular areas of church administration. Both of these committees met twice in 2023.

##### b. Financial risk management

The PCC members have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

Revd Steve Taylor



Date: 15 July 2024

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**ST JAMES CHURCH ALPERTON**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Independent examiner's report to the trustees of St James Church Alperton ('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work or for this report.

Signed: *Richard Hill*

Richard Hill

Dated: 17/7/2024

FCA

**Griffin Stone Moscrop & Co**  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

## ST JAMES CHURCH ALPERTON

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

|                                    | Note | Endowment<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|------------------------------------|------|---------------------------------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income and endowments from:</b> |      |                                 |                                    |                             |                             |
| Donations and legacies:            | 2    |                                 |                                    |                             |                             |
| Other donations and legacies       |      | -                               | 69,608                             | 69,608                      | 91,012                      |
| Charitable activities:             | 3    |                                 |                                    |                             |                             |
| Other charitable activities        |      | -                               | 45,177                             | 45,177                      | 40,079                      |
| Investments:                       | 4    |                                 |                                    |                             |                             |
| Other investments                  |      | -                               | 4,522                              | 4,522                       | 1,819                       |
| <b>Total income and endowments</b> |      | -                               | 119,307                            | 119,307                     | 132,910                     |
| <b>Expenditure on:</b>             |      |                                 |                                    |                             |                             |
| Charitable activities:             | 5    |                                 |                                    |                             |                             |
| Other charitable activities        |      | -                               | 126,065                            | 126,065                     | 122,578                     |
| <b>Total expenditure</b>           |      | -                               | 126,065                            | 126,065                     | 122,578                     |
| <b>Net movement in funds</b>       |      | -                               | (6,758)                            | (6,758)                     | 10,332                      |
| <b>Reconciliation of funds:</b>    |      |                                 |                                    |                             |                             |
| Total funds brought forward        |      | 723,595                         | 228,004                            | 951,599                     | 941,267                     |
| <b>Total funds carried forward</b> |      | 723,595                         | 221,246                            | 944,841                     | 951,599                     |

The notes on pages 8 to 22 form part of these financial statements.

## ST JAMES CHURCH ALPERTON

BALANCE SHEET  
AS AT 31 DECEMBER 2023

|                                                | Note | 2023<br>£      | 2023<br>£      | 2022<br>£ | 2022<br>£ |
|------------------------------------------------|------|----------------|----------------|-----------|-----------|
| <b>Fixed assets</b>                            |      |                |                |           |           |
| Tangible assets                                | 9    |                | <b>723,595</b> |           | 723,595   |
|                                                |      |                | <b>723,595</b> |           | 723,595   |
| <b>Current assets</b>                          |      |                |                |           |           |
| Debtors                                        | 10   | <b>36,500</b>  |                | 26,500    |           |
| Cash at bank and in hand                       |      | <b>187,866</b> |                | 204,412   |           |
|                                                |      | <b>224,366</b> |                | 230,912   |           |
| Creditors: amounts falling due within one year | 11   | <b>(3,120)</b> |                | (2,908)   |           |
| <b>Net current assets</b>                      |      |                | <b>221,246</b> |           | 228,004   |
| <b>Total assets less current liabilities</b>   |      |                | <b>944,841</b> |           | 951,599   |
| <b>Net assets excluding pension asset</b>      |      |                | <b>944,841</b> |           | 951,599   |
| <b>Total net assets</b>                        |      |                | <b>944,841</b> |           | 951,599   |
| <b>Charity funds</b>                           |      |                |                |           |           |
| Endowment funds                                | 12   |                | <b>723,595</b> |           | 723,595   |
| Restricted funds                               | 12   |                | -              |           | -         |
| Unrestricted funds                             | 12   |                | <b>221,246</b> |           | 228,004   |
| <b>Total funds</b>                             |      |                | <b>944,841</b> |           | 951,599   |

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

*S Taylor*

.....  
**Revd Steve Taylor**

Date: 15 July 2024

The notes on pages 8 to 22 form part of these financial statements.

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**ST JAMES CHURCH ALPERTON**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St James Church Alperton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the church, and are rounded to the nearest £1.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

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## ST JAMES CHURCH ALPERTON

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. Accounting policies (continued)

##### 1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 1.5 Tangible fixed assets and depreciation

The PCC is in the unusual position amongst Church of England parishes in that the church from which its ministry operates is vested in the PCC rather than the incumbent. Accordingly, the historical cost incurred some years ago of rebuilding the Parish Centre of Worship, which includes the church sanctuary, on the site of the original church, is carried within fixed assets on the balance sheet. See note 9.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                          |                                        |
|--------------------------|----------------------------------------|
| Freehold property        | - Freehold property is not depreciated |
| Parish Centre of Worship | - Church building is not depreciated   |

##### 1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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**ST JAMES CHURCH ALPERTON**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. Accounting policies (continued)**

**1.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. Income from donations and legacies**

|                                     | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-------------------------------------|----------------------------------------------|---------------------------------------|
| <b>Donations</b>                    |                                              |                                       |
| Donations to designated funds       | 4,700                                        | <b>4,700</b>                          |
| Planned giving                      | 49,483                                       | <b>49,483</b>                         |
| Plate                               | 5,425                                        | <b>5,425</b>                          |
|                                     | <hr/>                                        | <hr/>                                 |
| <b>Subtotal detailed disclosure</b> | 59,608                                       | <b>59,608</b>                         |
|                                     | <hr/>                                        | <hr/>                                 |
| Tax recoverable                     | 10,000                                       | <b>10,000</b>                         |
|                                     | <hr/>                                        | <hr/>                                 |
| <b>Subtotal</b>                     | 10,000                                       | <b>10,000</b>                         |
|                                     | <hr/>                                        | <hr/>                                 |
| <b>Total 2023</b>                   | <hr/> 69,608 <hr/>                           | <hr/> <b>69,608</b> <hr/>             |

|                                     | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|-------------------------------------|----------------------------------------------|---------------------------------------|
| <b>Donations</b>                    |                                              |                                       |
| Donations to designated funds       | 4,880                                        | 4,880                                 |
| Planned giving                      | 67,690                                       | 67,690                                |
| Plate                               | 5,942                                        | 5,942                                 |
|                                     | <hr/>                                        | <hr/>                                 |
| <b>Subtotal detailed disclosure</b> | 78,512                                       | 78,512                                |
|                                     | <hr/>                                        | <hr/>                                 |

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**ST JAMES CHURCH ALPERTON**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Income from donations and legacies (continued)**

|                 | Unrestricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|-----------------|------------------------------------|-----------------------------|
| Tax recoverable | 12,500                             | 12,500                      |
| <b>Subtotal</b> | <u>12,500</u>                      | <u>12,500</u>               |
| <br>Total 2022  | <br><u>91,012</u>                  | <br><u>91,012</u>           |

**3. Income from charitable activities**

|                                   | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|-----------------------------------|------------------------------------|-----------------------------|
| Rent from Nursery and Tae Kwon Do | 39,899                             | <b>39,899</b>               |
| Church hall and property lettings | 2,448                              | <b>2,448</b>                |
| Other income                      | 2,830                              | <b>2,830</b>                |
| <b>Total 2023</b>                 | <u>45,177</u>                      | <u><b>45,177</b></u>        |

|                                   | Unrestricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|-----------------------------------|------------------------------------|-----------------------------|
| Rent from Nursery and Tae Kwon Do | 34,799                             | 34,799                      |
| Church hall and property lettings | 1,678                              | 1,678                       |
| Other income                      | 3,602                              | 3,602                       |
| <br>Total 2022                    | <br><u>40,079</u>                  | <br><u>40,079</u>           |

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**ST JAMES CHURCH ALPERTON**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**4. Investment income**

|                                   | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-----------------------------------|----------------------------------------------|---------------------------------------|
| Investment income - bank interest | 4,522                                        | <b>4,522</b>                          |
|                                   | <hr/>                                        | <hr/>                                 |
|                                   | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
| Investment income - bank interest | 1,819                                        | 1,819                                 |
|                                   | <hr/>                                        | <hr/>                                 |

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

|                                       | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|---------------------------------------|----------------------------------------------|-----------------------------|
| Direct ministry costs                 | 84,638                                       | <b>84,638</b>               |
| Direct building and maintenance costs | 11,393                                       | <b>11,393</b>               |
| Support costs                         | 30,034                                       | <b>30,034</b>               |
|                                       | <hr/>                                        | <hr/>                       |
| <b>Total 2023</b>                     | <b>126,065</b>                               | <b>126,065</b>              |
|                                       | <hr/>                                        | <hr/>                       |
|                                       | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
| Direct ministry costs                 | 84,375                                       | 84,375                      |
| Direct building and maintenance costs | 11,518                                       | 11,518                      |
| Support costs                         | 26,685                                       | 26,685                      |
|                                       | <hr/>                                        | <hr/>                       |
| <b>Total 2022</b>                     | <b>122,578</b>                               | <b>122,578</b>              |
|                                       | <hr/>                                        | <hr/>                       |

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**ST JAMES CHURCH ALPERTON**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**


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**6. Analysis of expenditure by activities**

|                                       | Activities<br>undertaken<br>directly<br>2023<br>£ | Grant<br>funding of<br>activities<br>2023<br>£ | Support<br>costs<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|---------------------------------------|---------------------------------------------------|------------------------------------------------|-------------------------------|-----------------------------|
| Direct ministry costs                 | 67,238                                            | 17,400                                         | -                             | <b>84,638</b>               |
| Direct building and maintenance costs | 11,393                                            | -                                              | -                             | <b>11,393</b>               |
| Support costs                         | -                                                 | -                                              | 30,034                        | <b>30,034</b>               |
| <b>Total 2023</b>                     | <b>78,631</b>                                     | <b>17,400</b>                                  | <b>30,034</b>                 | <b>126,065</b>              |

|                                       | Activities<br>undertaken<br>directly<br>2022<br>£ | Grant<br>funding of<br>activities<br>2022<br>£ | Support<br>costs<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|---------------------------------------|---------------------------------------------------|------------------------------------------------|-------------------------------|-----------------------------|
| Direct ministry costs                 | 64,440                                            | 19,935                                         | -                             | 84,375                      |
| Direct building and maintenance costs | 11,518                                            | -                                              | -                             | 11,518                      |
| Support costs                         | -                                                 | -                                              | 26,685                        | 26,685                      |
| <b>Total 2022</b>                     | <b>75,958</b>                                     | <b>19,935</b>                                  | <b>26,685</b>                 | <b>122,578</b>              |

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**ST JAMES CHURCH ALPERTON**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**


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**6. Analysis of expenditure by activities (continued)**
**Analysis of direct costs**

|                              | <b>Direct<br/>ministry<br/>costs<br/>2023<br/>£</b> | <b>Direct<br/>building<br/>and maint<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|------------------------------|-----------------------------------------------------|---------------------------------------------------------|---------------------------------------|
| Diocesan fund                | 64,500                                              | -                                                       | <b>64,500</b>                         |
| Church repairs & maintenance | -                                                   | 8,994                                                   | <b>8,994</b>                          |
| Contingencies                | -                                                   | 300                                                     | <b>300</b>                            |
| Church insurance             | -                                                   | 2,099                                                   | <b>2,099</b>                          |
| Evangelism                   | 901                                                 | -                                                       | <b>901</b>                            |
| Catering and church cafe     | 1,682                                               | -                                                       | <b>1,682</b>                          |
| Church expenditure           | 155                                                 | -                                                       | <b>155</b>                            |
| <b>Total 2023</b>            | <b>67,238</b>                                       | <b>11,393</b>                                           | <b>78,631</b>                         |

|                              | <b>Direct<br/>ministry<br/>costs<br/>2022<br/>£</b> | <b>Direct<br/>building and<br/>maint<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|------------------------------|-----------------------------------------------------|---------------------------------------------------------|---------------------------------------|
| Diocesan fund                | 63,900                                              | -                                                       | 63,900                                |
| Church repairs & maintenance | -                                                   | 5,967                                                   | 5,967                                 |
| Contingencies                | -                                                   | 3,327                                                   | 3,327                                 |
| Church insurance             | -                                                   | 2,224                                                   | 2,224                                 |
| Catering and church cafe     | 459                                                 | -                                                       | 459                                   |
| Church expenditure           | 60                                                  | -                                                       | 60                                    |
| Events expenditure           | 21                                                  | -                                                       | 21                                    |
| <b>Total 2022</b>            | <b>64,440</b>                                       | <b>11,518</b>                                           | <b>75,958</b>                         |

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**ST JAMES CHURCH ALPERTON**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

|                                                 | <b>Total<br/>funds<br/>2023<br/>£</b> | Total<br>funds<br>2022<br>£ |
|-------------------------------------------------|---------------------------------------|-----------------------------|
| Church office telephone                         | <b>1,231</b>                          | 979                         |
| Printing, postage and stationery                | <b>601</b>                            | 1,136                       |
| Consumables                                     | <b>580</b>                            | 1,050                       |
| Subscriptions                                   | <b>352</b>                            | 2,127                       |
| Cleaning                                        | <b>9,324</b>                          | 11,932                      |
| Light, heat & water                             | <b>14,949</b>                         | 6,364                       |
| Bank charges                                    | <b>205</b>                            | 187                         |
| Preparation & examination of statutory accounts | <b>2,792</b>                          | 2,910                       |
|                                                 | <hr/> <b>30,034</b> <hr/>             | <hr/> 26,685 <hr/>          |

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**ST JAMES CHURCH ALPERTON**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**7. Analysis of grants**

|                                | <b>Grants to<br/>Institutions<br/>2023<br/>£</b> | <b>Grants to<br/>Individuals<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|--------------------------------|--------------------------------------------------|-------------------------------------------------|---------------------------------------|
| Grants - direct ministry costs | 15,500                                           | 1,900                                           | <b>17,400</b>                         |
|                                | <u>15,500</u>                                    | <u>1,900</u>                                    | <u>17,400</u>                         |
|                                | <b>Grants to<br/>Institutions<br/>2022<br/>£</b> | <b>Grants to<br/>Individuals<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
| Grants - direct ministry costs | 16,000                                           | 3,935                                           | 19,935                                |
|                                | <u>16,000</u>                                    | <u>3,935</u>                                    | <u>19,935</u>                         |

The Charity has made the following material grants to institutions during the year:

|                                                        | <b>2023<br/>£</b>    | <b>2022<br/>£</b> |
|--------------------------------------------------------|----------------------|-------------------|
| <b>Name of institution</b>                             |                      |                   |
| Hope of Glory Foundation                               | <b>4,500</b>         | 13,000            |
| Sri Lanka Village Gospel Mission                       | <b>2,800</b>         | -                 |
| Other discretionary fund payments (all £2,000 or less) | <b>8,200</b>         | 3,000             |
|                                                        | <u><b>15,500</b></u> | <u>16,000</u>     |
| <b>Total</b>                                           | <u><b>15,500</b></u> | <u>16,000</u>     |

**8. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no trustee expenses have been incurred (2022 - £0).

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**ST JAMES CHURCH ALPERTON**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**9. Tangible fixed assets**

|                          | <b>Freehold<br/>property<br/>£</b> |
|--------------------------|------------------------------------|
| <b>Cost or valuation</b> |                                    |
| At 1 January 2023        | <b>723,595</b>                     |
| At 31 December 2023      | <b>723,595</b>                     |
| <b>Net book value</b>    |                                    |
| At 31 December 2023      | <b>723,595</b>                     |
| At 31 December 2022      | 723,595                            |

**10. Debtors**

|                            | <b>2023<br/>£</b> | 2022<br>£ |
|----------------------------|-------------------|-----------|
| <b>Due within one year</b> |                   |           |
| Tax recoverable            | <b>36,500</b>     | 26,500    |
|                            | <b>36,500</b>     | 26,500    |

**11. Creditors: Amounts falling due within one year**

|                              | <b>2023<br/>£</b> | 2022<br>£ |
|------------------------------|-------------------|-----------|
| Accruals and other creditors | <b>3,120</b>      | 2,908     |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 12. Statement of funds

## Statement of funds - current year

|                                       | Balance at 1<br>January<br>2023<br>£ | Income<br>£           | Expenditure<br>£        | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2023<br>£ |
|---------------------------------------|--------------------------------------|-----------------------|-------------------------|--------------------------|-------------------------------------------|
| <b>Designated funds</b>               |                                      |                       |                         |                          |                                           |
| Redevelopment of the building         | 74,000                               | 2,371                 | -                       | -                        | 76,371                                    |
| Other charitable donation fund        | 525                                  | -                     | -                       | -                        | 525                                       |
| Youth travel fund                     | 500                                  | -                     | -                       | -                        | 500                                       |
| Mission - Discretionary               | 11,474                               | -                     | (10,100)                | 6,000                    | 7,374                                     |
| Mission - Hope of Glory<br>Foundation | 365                                  | 4,580                 | (4,500)                 | -                        | 445                                       |
| Mission - Sri Lanka Village<br>Gospel | 2,800                                | 120                   | (2,800)                 | -                        | 120                                       |
| Mission - Other                       | 1,002                                | -                     | -                       | -                        | 1,002                                     |
|                                       | <u>90,666</u>                        | <u>7,071</u>          | <u>(17,400)</u>         | <u>6,000</u>             | <u>86,337</u>                             |
| <b>General funds</b>                  |                                      |                       |                         |                          |                                           |
| General Fund                          | <u>137,338</u>                       | <u>112,236</u>        | <u>(108,665)</u>        | <u>(6,000)</u>           | <u>134,909</u>                            |
| <b>Total Unrestricted funds</b>       | <u>228,004</u>                       | <u>119,307</u>        | <u>(126,065)</u>        | <u>-</u>                 | <u>221,246</u>                            |
| <b>Endowment funds</b>                |                                      |                       |                         |                          |                                           |
| Endowment Fund                        | <u>723,595</u>                       | <u>-</u>              | <u>-</u>                | <u>-</u>                 | <u>723,595</u>                            |
| <b>Total of funds</b>                 | <u><u>951,599</u></u>                | <u><u>119,307</u></u> | <u><u>(126,065)</u></u> | <u><u>-</u></u>          | <u><u>944,841</u></u>                     |

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**ST JAMES CHURCH ALPERTON**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**12. Statement of funds (continued)**

The purpose of the designated funds with the most significant balances listed is outlined below:

*Redevelopment of the building*

As described in the trustees' report the PCC are exploring ways in which the church building could be made more suitable for community use. Accordingly the funds designated for church redevelopment have been added to in the year and at 31 December 2023 a balance of £76,371 was being held in a specific deposit account held with CCLA.

*Mission - Discretionary*

In addition to the mission funds listed for specific purposes in the above note the church operates a discretionary mission fund. Historically ten percent of all St James income is tithed, and has been transferred every quarter of a year to the St James Alperton Missions account. At 31 December 2023 the balance on this fund stood at £7,374, with £6,000 being allocated in the current year. It is the responsibility of the World Church Committee to oversee the distribution of these funds, in order to further Christian mission activities and evangelism around the globe, and to ensure, as much as is reasonably possible, that these funds are used for their intended purpose. Up to twenty percent of these funds can be used for projects in the local area of St James Alperton.

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 12. Statement of funds (continued)

## Statement of funds - prior year

|                                       | Balance at<br>1 January<br>2022<br>£ | Income<br>£           | Expenditure<br>£        | Transfers<br>£  | Balance at<br>31<br>December<br>2022<br>£ |
|---------------------------------------|--------------------------------------|-----------------------|-------------------------|-----------------|-------------------------------------------|
| <b>Unrestricted funds</b>             |                                      |                       |                         |                 |                                           |
| <b>Designated funds</b>               |                                      |                       |                         |                 |                                           |
| Redevelopment of the building         | 63,092                               | 908                   | -                       | 10,000          | 74,000                                    |
| Other charitable donation fund        | 525                                  | -                     | -                       | -               | 525                                       |
| Youth travel fund                     | 500                                  | -                     | -                       | -               | 500                                       |
| Mission - Naomi Waqo                  | 475                                  | -                     | (475)                   | -               | -                                         |
| Mission - Discretionary               | 16,943                               | 600                   | (6,200)                 | 130             | 11,473                                    |
| Mission - Hope of Glory<br>Foundation | 305                                  | 4,160                 | (13,000)                | 8,900           | 365                                       |
| Mission - Sri Lanka Village<br>Gospel | (219)                                | 120                   | -                       | 2,900           | 2,801                                     |
| Mission - Other                       | 1,262                                | -                     | (260)                   | -               | 1,002                                     |
|                                       | <u>82,883</u>                        | <u>5,788</u>          | <u>(19,935)</u>         | <u>21,930</u>   | <u>90,666</u>                             |
| <b>General funds</b>                  |                                      |                       |                         |                 |                                           |
| General Funds - all funds             | <u>134,789</u>                       | <u>127,122</u>        | <u>(102,643)</u>        | <u>(21,930)</u> | <u>137,338</u>                            |
| <b>Total Unrestricted funds</b>       | <u>217,672</u>                       | <u>132,910</u>        | <u>(122,578)</u>        | <u>-</u>        | <u>228,004</u>                            |
| <b>Endowment funds</b>                |                                      |                       |                         |                 |                                           |
| Endowment Funds - all funds           | <u>723,595</u>                       | <u>-</u>              | <u>-</u>                | <u>-</u>        | <u>723,595</u>                            |
| <b>Total of funds</b>                 | <u><u>941,267</u></u>                | <u><u>132,910</u></u> | <u><u>(122,578)</u></u> | <u><u>-</u></u> | <u><u>951,599</u></u>                     |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 13. Summary of funds

## Summary of funds - current year

|                  | Balance at 1<br>January<br>2023<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2023<br>£ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|-------------------------------------------|
| Designated funds | 90,666                               | 7,071          | (17,400)         | 6,000                    | 86,337                                    |
| General funds    | 137,338                              | 112,236        | (108,665)        | (6,000)                  | 134,909                                   |
| Endowment funds  | 723,595                              | -              | -                | -                        | 723,595                                   |
|                  | <u>951,599</u>                       | <u>119,307</u> | <u>(126,065)</u> | <u>-</u>                 | <u>944,841</u>                            |

## Summary of funds - prior year

|                  | Balance at<br>1 January<br>2022<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2022<br>£ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|-------------------------------------------|
| Designated funds | 82,883                               | 5,788          | (19,935)         | 21,930                   | 90,666                                    |
| General funds    | 134,789                              | 127,122        | (102,643)        | (21,930)                 | 137,338                                   |
| Endowment funds  | 723,595                              | -              | -                | -                        | 723,595                                   |
|                  | <u>941,267</u>                       | <u>132,910</u> | <u>(122,578)</u> | <u>-</u>                 | <u>951,599</u>                            |

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**ST JAMES CHURCH ALPERTON**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                               | <b>Endowment<br/>funds<br/>2023<br/>£</b> | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-------------------------------|-------------------------------------------|----------------------------------------------|---------------------------------------|
| Tangible fixed assets         | 723,595                                   | -                                            | <b>723,595</b>                        |
| Current assets                | -                                         | 224,366                                      | <b>224,366</b>                        |
| Creditors due within one year | -                                         | (3,120)                                      | <b>(3,120)</b>                        |
| <b>Total</b>                  | <u>723,595</u>                            | <u>221,246</u>                               | <u><b>944,841</b></u>                 |

**Analysis of net assets between funds - prior year**

|                               | <b>Endowment<br/>funds<br/>2022<br/>£</b> | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|-------------------------------|-------------------------------------------|----------------------------------------------|---------------------------------------|
| Tangible fixed assets         | 723,595                                   | -                                            | 723,595                               |
| Current assets                | -                                         | 230,912                                      | 230,912                               |
| Creditors due within one year | -                                         | (2,908)                                      | (2,908)                               |
| <b>Total</b>                  | <u>723,595</u>                            | <u>228,004</u>                               | <u>951,599</u>                        |

**15. Related party transactions**

Aggregate donations given by PCC members in the year totalled £10,100.

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# Accounts

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**ST JAMES CHURCH ALPERTON**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**ST JAMES CHURCH ALPERTON**

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**ST JAMES CHURCH ALPERTON**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Trustees**

Revd Steve Taylor, Vicar  
Revd Ali Taylor, Vicar  
Revd Amelia Jacob, N.S.M  
Joy Niroshan Joseph  
Shelley King  
Sam Awale  
Christine Sunderland  
Edna Emmanuel  
Paul Gaware  
John Worthington  
Aniskhaa Worthington  
Dimitrinka Radeva  
Lorien Fernando  
Vijay Josiah  
Robert Kantepudi

**Charity registered number**

1138031

**Principal office**

Stanley Avenue  
Wembley  
HA0 4JB

**Accountants**

Griffin Stone Moscrop & Co  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

**ST JAMES CHURCH ALPERTON****TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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The PCC members (PCC members) present their annual report together with the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St James, Alperton (the church) for the year ended 31 December 2022. The trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement applicable in the UK and Republic of Ireland (FRS 102) (effective from October 2019).

**Objectives and activities****a. Policies and objectives**

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus in the ecclesiastical parish.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on advancement of religion for the public benefit.

**b. Strategies for achieving objectives**

Historically at St James there are four Sunday services, two in English, one in Tamil and one in Hindi. However, services were suspended due to the Covid pandemic between April and September 9 2020 and, when restarted, were limited to a single service of Holy Communion at 10:30 on Sundays and Wednesdays.

In our Sunday services all members were invited and all prayers and music were translated into our different languages. We maintained a space for people to sit socially-distanced and asked congregation members to wear masks in that area of the church.

On Wednesdays our service of Holy Communion is still entirely in English with face-masks being worn by clergy as they serve communion to the congregation.

We continued to publish our sermons online on our church website but began to add a 'zoom link' each service where members could join the service from home using the Zoom app.

In addition to the main worship services the charitable objectives are achieved in practice by undertaking the following supplementary activities:

1. Providing building and open space to local population. The St James Centre is rented out to local families and used by external organisations such as A Perfect Start Nursery, a foster carers group and Tae Kwon Do class. The use of the building has varied depending on the level of lockdown being applied.
2. Running regular religious education for both adults and children. This mostly happened online via the Zoom app.
3. Running free English classes twice a week during school term time.
4. Running 'Healing on the streets' public prayer in Alperton. This had been weekly pre-Lockdown but happened only half a dozen times in 2021 due to the pandemic. We gradually increased this over 2022 until it returned to being most Saturdays.
5. Holding a baptism service at Easter 2022.

## ST JAMES CHURCH ALPERTON

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Objectives and activities (continued)

Further examples of how the church sought to continue to build relationships within the local community in the year were through:

- Hosting visits from our local primary school twice (year 3 and year 1);
- Supporting a youth worker offering mentoring to children from the local secondary school on the school site;
- Working with our local temple by both joining in with certain celebrations and collaborating on the Mount Pleasant Open Space & Food banks;
- Renting the church building to local families for birthday parties and celebrations;
- Hosting Nursery, Tae Kwon Do, Brownies, Guides and Girls Brigade; and
- Chairing & giving meeting space to the Friends of Mount Pleasant Open Space looking at applying for and directing funds to the renovation and development of the public open space directly behind St James' Church.

#### c. Charitable giving

We give financial support to individuals and charities all over the world. Beneficiaries of our support typically already have some connection to the church or some of its members and we seek to build ongoing relationships with our beneficiaries.

#### Achievements and performance

##### Financial review

##### a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

On Monday 22 June 2015, the PCC adopted a reserves policy, to be reviewed annually. It was ratified at our meeting of 27 June 2022.

St James Church, Alperton has general, designated and endowment funds. Endowment funds are not relevant in the setting of reserves as they can only be used for their defined purpose.

The church aims to hold in reserve six months' average expenditure on ministry costs, which is approximately £62,000.

The balance on unrestricted funds at 31 December 2021 was £228,004 (2021 - £217,672), with £90,666 (2021 - £82,883) being in designated funds, and £137,338 (2021 - £134,789) held in general funds, thus exceeding the target level of reserves. Any decision to spend reserves must be agreed in advance by the PCC and this policy will be reviewed annually.

##### c. Plans for the future

St James' is continuing to explore how, although our church family speak different languages, we all belong to one body. We are also looking at how we are a blessing to our parish in the way we live our lives day by day.

In 2021, we commissioned architects to conduct a feasibility study into ways our building could be made more suitable for community use such as a lift to the 1st floor. These plans were received by the PCC in 2022 and a consultation began with church members as to what should be prioritised.

**ST JAMES CHURCH ALPERTON****TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022****Structure, governance and management****a. Organisational structure and decision-making policies**

The management of the church is the responsibility of the PCC members who are elected by/from the electoral roll. The method of appointment of PCC members is set out in the Church Representation Rules.

The PCC has the responsibility of co-operating with the joint vicars, Revds Ali and Steve Taylor in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The Parochial Church Councils (Powers) Measure 1956 is the charity's governing document. The PCC is registered with the Charity Commission (charity number 1138031).

The PCC met a total of nine times in 2022.

The PCC has a building committee and a finance committee which deal with these particular areas of church administration. Both of these committees met twice in 2022.

**b. Financial risk management**

The PCC members have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Statement of trustees' responsibilities**

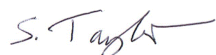
The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:



.....  
**Revd Steve Taylor**

Date: 19 June 2023

**ST JAMES CHURCH ALPERTON**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**Independent examiner's report to the trustees of St James Church Alperton ('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work or for this report.

Signed:

*Richard Hill*

Dated: 20/6/2023

Richard Hill

FCA

**Griffin Stone Moscrop & Co**

Chartered Accountants

21-27 Lamb's Conduit Street

London

WC1N 3GS

## ST JAMES CHURCH ALPERTON

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

|                                    | Note | Endowment<br>funds<br>2022<br>£ | Unrestricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|------------------------------------|------|---------------------------------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income and endowments from:</b> |      |                                 |                                    |                             |                             |
| Donations and legacies:            | 2    |                                 |                                    |                             |                             |
| Other donations and legacies       |      | -                               | 91,012                             | 91,012                      | 134,470                     |
| Charitable activities:             | 3    |                                 |                                    |                             |                             |
| Other charitable activities        |      | -                               | 40,079                             | 40,079                      | 33,554                      |
| Investments:                       | 4    |                                 |                                    |                             |                             |
| Other investments                  |      | -                               | 1,819                              | 1,819                       | 38                          |
| <b>Total income and endowments</b> |      | -                               | 132,910                            | 132,910                     | 168,062                     |
| <b>Expenditure on:</b>             |      |                                 |                                    |                             |                             |
| Charitable activities:             | 5    |                                 |                                    |                             |                             |
| Other charitable activities        |      | -                               | 122,578                            | 122,578                     | 125,164                     |
| <b>Total expenditure</b>           |      | -                               | 122,578                            | 122,578                     | 125,164                     |
| <b>Net movement in funds</b>       |      | -                               | 10,332                             | 10,332                      | 42,898                      |
| <b>Reconciliation of funds:</b>    |      |                                 |                                    |                             |                             |
| Total funds brought forward        |      | 723,595                         | 217,672                            | 941,267                     | 898,369                     |
| <b>Total funds carried forward</b> |      | 723,595                         | 228,004                            | 951,599                     | 941,267                     |

The notes on pages 8 to 21 form part of these financial statements.

## ST JAMES CHURCH ALPERTON

BALANCE SHEET  
AS AT 31 DECEMBER 2022

|                                                | Note | 2022<br>£      | 2022<br>£             | 2021<br>£      | 2021<br>£             |
|------------------------------------------------|------|----------------|-----------------------|----------------|-----------------------|
| <b>Fixed assets</b>                            |      |                |                       |                |                       |
| Tangible assets                                | 9    |                | 723,595               |                | 723,595               |
|                                                |      |                | <u>723,595</u>        |                | <u>723,595</u>        |
| <b>Current assets</b>                          |      |                |                       |                |                       |
| Debtors                                        | 10   | 26,500         |                       | 14,000         |                       |
| Cash at bank and in hand                       |      | 204,412        |                       | 206,442        |                       |
|                                                |      | <u>230,912</u> |                       | <u>220,442</u> |                       |
| Creditors: amounts falling due within one year | 11   | (2,908)        |                       | (2,770)        |                       |
| <b>Net current assets</b>                      |      |                | <u>228,004</u>        |                | <u>217,672</u>        |
| <b>Total assets less current liabilities</b>   |      |                | <u>951,599</u>        |                | <u>941,267</u>        |
| <b>Net assets excluding pension asset</b>      |      |                | <u>951,599</u>        |                | <u>941,267</u>        |
| <b>Total net assets</b>                        |      |                | <u><u>951,599</u></u> |                | <u><u>941,267</u></u> |
| <b>Charity funds</b>                           |      |                |                       |                |                       |
| Endowment funds                                | 12   |                | 723,595               |                | 723,595               |
| Restricted funds                               | 12   |                | -                     |                | -                     |
| Unrestricted funds                             | 12   |                | 228,004               |                | 217,672               |
| <b>Total funds</b>                             |      |                | <u><u>951,599</u></u> |                | <u><u>941,267</u></u> |

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

  
 .....  
**Revd Steve Taylor**

  
 .....  
**Robert Kantepudi**

Date: 19 June 2023

The notes on pages 8 to 21 form part of these financial statements.

## ST JAMES CHURCH ALPERTON

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St James Church Alperton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the church, and are rounded to the nearest £1.

##### 1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**1. Accounting policies (continued)****1.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.5 Tangible fixed assets and depreciation**

The PCC is in the unusual position amongst Church of England parishes in that the church from which its ministry operates is vested in the PCC rather than the incumbent. Accordingly, the historical cost incurred some years ago of rebuilding the Parish Centre of Worship, which includes the church sanctuary, on the site of the original church, is carried within fixed assets on the balance sheet. See note 9.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                          |                                        |
|--------------------------|----------------------------------------|
| Freehold property        | - Freehold property is not depreciated |
| Parish Centre of Worship | - Church building is not depreciated   |

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**1.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 2. Income from donations and legacies

|                                     | Unrestricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|-------------------------------------|------------------------------------|-----------------------------|
| <b>Donations</b>                    |                                    |                             |
| Miscellaneous donations             | 4,100                              | <b>4,100</b>                |
| Planned giving                      | 68,470                             | <b>68,470</b>               |
| Plate                               | 5,942                              | <b>5,942</b>                |
| <b>Subtotal detailed disclosure</b> | <b>78,512</b>                      | <b>78,512</b>               |
| Tax recoverable                     | 12,500                             | <b>12,500</b>               |
| <b>Subtotal</b>                     | <b>12,500</b>                      | <b>12,500</b>               |
| <b>Total 2022</b>                   | <b>91,012</b>                      | <b>91,012</b>               |

|                                     | Unrestricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|-------------------------------------|------------------------------------|-----------------------------|
| <b>Donations</b>                    |                                    |                             |
| Planned giving                      | 71,876                             | 71,876                      |
| Plate                               | 4,419                              | 4,419                       |
| <b>Subtotal detailed disclosure</b> | <b>76,295</b>                      | <b>76,295</b>               |
| Legacies                            | 43,049                             | 43,049                      |
| Tax recoverable                     | 15,126                             | 15,126                      |
| <b>Subtotal</b>                     | <b>58,175</b>                      | <b>58,175</b>               |
| <b>Total 2021</b>                   | <b>134,470</b>                     | <b>134,470</b>              |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**3. Income from charitable activities**

|                                   | Unrestricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|-----------------------------------|------------------------------------|-----------------------------|
| Rent from Nursery and Tae Kwon Do | 34,799                             | <b>34,799</b>               |
| Church hall and property lettings | 1,678                              | <b>1,678</b>                |
| Other income                      | 3,602                              | <b>3,602</b>                |
| <b>Total 2022</b>                 | <b>40,079</b>                      | <b>40,079</b>               |

|                                   | Unrestricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|-----------------------------------|------------------------------------|-----------------------------|
| Rent from Nursery and Tae Kwon Do | 31,174                             | 31,174                      |
| Church hall and property lettings | 1,402                              | 1,402                       |
| Other income                      | 978                                | 978                         |
| <b>Total 2021</b>                 | <b>33,554</b>                      | <b>33,554</b>               |

**4. Investment income**

|                                   | Unrestricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|-----------------------------------|------------------------------------|-----------------------------|
| Investment income - bank interest | 1,819                              | <b>1,819</b>                |

|                                   | Unrestricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|-----------------------------------|------------------------------------|-----------------------------|
| Investment income - bank interest | 38                                 | 38                          |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 5. Analysis of expenditure on charitable activities

## Summary by fund type

|                                       | Unrestricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|---------------------------------------|------------------------------------|--------------------|
| Direct ministry costs                 | 84,375                             | <b>84,375</b>      |
| Direct building and maintenance costs | 11,518                             | <b>11,518</b>      |
| Support costs                         | 26,685                             | <b>26,685</b>      |
| <b>Total 2022</b>                     | <b>122,578</b>                     | <b>122,578</b>     |

|                                       | Unrestricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ |
|---------------------------------------|------------------------------------|--------------------|
| Direct ministry costs                 | 98,661                             | 98,661             |
| Direct building and maintenance costs | 3,826                              | 3,826              |
| Support costs                         | 22,677                             | 22,677             |
| <b>Total 2021</b>                     | <b>125,164</b>                     | <b>125,164</b>     |

## 6. Analysis of expenditure by activities

|                                       | Activities<br>undertaken<br>directly<br>2022<br>£ | Grant<br>funding of<br>activities<br>2022<br>£ | Support<br>costs<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|---------------------------------------|---------------------------------------------------|------------------------------------------------|-------------------------------|-----------------------------|
| Direct ministry costs                 | 64,440                                            | 19,935                                         | -                             | <b>84,375</b>               |
| Direct building and maintenance costs | 11,518                                            | -                                              | -                             | <b>11,518</b>               |
| Support costs                         | -                                                 | -                                              | 26,685                        | <b>26,685</b>               |
| <b>Total 2022</b>                     | <b>75,958</b>                                     | <b>19,935</b>                                  | <b>26,685</b>                 | <b>122,578</b>              |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**6. Analysis of expenditure by activities (continued)**

|                                       | Activities<br>undertaken<br>directly<br>2021<br>£ | Grant<br>funding of<br>activities<br>2021<br>£ | Support<br>costs<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|---------------------------------------|---------------------------------------------------|------------------------------------------------|-------------------------------|-----------------------------|
| Direct ministry costs                 | 75,761                                            | 22,900                                         | -                             | 98,661                      |
| Direct building and maintenance costs | 3,826                                             | -                                              | -                             | 3,826                       |
| Support costs                         | -                                                 | -                                              | 22,677                        | 22,677                      |
| <b>Total 2021</b>                     | <b>79,587</b>                                     | <b>22,900</b>                                  | <b>22,677</b>                 | <b>125,164</b>              |

**Analysis of direct costs**

|                                         | Direct<br>ministry<br>costs<br>2022<br>£ | Direct<br>building<br>and maint<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|-----------------------------------------|------------------------------------------|----------------------------------------------|-----------------------------|
| Diocesan fund                           | 63,900                                   | -                                            | <b>63,900</b>               |
| Church repairs & maintenance            | -                                        | 5,967                                        | <b>5,967</b>                |
| Professional fees related to reordering | -                                        | 3,327                                        | <b>3,327</b>                |
| Church insurance                        | -                                        | 2,224                                        | <b>2,224</b>                |
| Catering and church cafe                | 459                                      | -                                            | <b>459</b>                  |
| Church expenditure                      | 60                                       | -                                            | <b>60</b>                   |
| Social events                           | 21                                       | -                                            | <b>21</b>                   |
| <b>Total 2022</b>                       | <b>64,440</b>                            | <b>11,518</b>                                | <b>75,958</b>               |

|                              | Direct<br>ministry<br>costs<br>2021<br>£ | Direct<br>building and<br>maint<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|------------------------------|------------------------------------------|----------------------------------------------|-----------------------------|
| Diocesan fund                | 74,550                                   | -                                            | 74,550                      |
| Church repairs & maintenance | -                                        | 1,501                                        | 1,501                       |
| Church insurance             | -                                        | 2,325                                        | 2,325                       |
| Evangelism                   | 628                                      | -                                            | 628                         |
| Church expenditure           | 61                                       | -                                            | 61                          |
| Events expenditure           | 522                                      | -                                            | 522                         |
| <b>Total 2021</b>            | <b>75,761</b>                            | <b>3,826</b>                                 | <b>79,587</b>               |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**6. Analysis of expenditure by activities (continued)****Analysis of direct costs (continued)****Analysis of support costs**

|                                                 | <b>Total<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|-------------------------------------------------|---------------------------------------|---------------------------------------|
| Church office telephone                         | <b>979</b>                            | 736                                   |
| Printing, postage and stationery                | <b>1,136</b>                          | 1,208                                 |
| Consumables                                     | <b>1,050</b>                          | 223                                   |
| Training                                        | -                                     | 20                                    |
| Subscriptions                                   | <b>2,127</b>                          | 1,562                                 |
| Cleaning                                        | <b>11,932</b>                         | 10,873                                |
| Light, heat & water                             | <b>6,364</b>                          | 5,121                                 |
| Bank charges                                    | <b>187</b>                            | 14                                    |
| Preparation & examination of statutory accounts | <b>2,910</b>                          | 2,920                                 |
| <b>Total 2022</b>                               | <b>26,685</b>                         | 22,677                                |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 7. Analysis of grants

|                               | Grants to<br>Institutions<br>2022<br>£ | Grants to<br>Individuals<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|-------------------------------|----------------------------------------|---------------------------------------|-----------------------------|
| Grants, Direct ministry costs | 17,200                                 | 2,735                                 | 19,935                      |

|                               | Grants to<br>Institutions<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|-------------------------------|----------------------------------------|-----------------------------|
| Grants, Direct ministry costs | 22,900                                 | 22,900                      |

The Charity has made the following material grants to institutions during the year:

|                                                               | 2022<br>£     | 2021<br>£ |
|---------------------------------------------------------------|---------------|-----------|
| <b>Name of institution</b>                                    |               |           |
| Hope of Glory Foundation                                      | 13,000        | 7,000     |
| Sri Lanka Village Gospel Mission                              | -             | 2,300     |
| Operation Mobilisation (within designated Discretionary fund) | -             | 2,400     |
| Other discretionary fund payments (all £2,000 or less)        | 4,200         | 11,200    |
|                                                               | <b>17,200</b> | 22,900    |
| <b>Total</b>                                                  | <b>17,200</b> | 22,900    |

## 8. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no trustee expenses have been incurred (2021 - £NIL).

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**9. Tangible fixed assets**

|                          | Freehold<br>property<br>£ |
|--------------------------|---------------------------|
| <b>Cost or valuation</b> |                           |
| At 1 January 2022        | 723,595                   |
| At 31 December 2022      | <u>723,595</u>            |
| <b>Net book value</b>    |                           |
| At 31 December 2022      | <u><u>723,595</u></u>     |
| At 31 December 2021      | <u><u>723,595</u></u>     |

**10. Debtors**

|                            | 2022<br>£     | 2021<br>£     |
|----------------------------|---------------|---------------|
| <b>Due within one year</b> |               |               |
| Tax recoverable            | 26,500        | 14,000        |
|                            | <u>26,500</u> | <u>14,000</u> |

**11. Creditors: Amounts falling due within one year**

|                              | 2022<br>£    | 2021<br>£    |
|------------------------------|--------------|--------------|
| Accruals and other creditors | <u>2,908</u> | <u>2,770</u> |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 12. Statement of funds

## Statement of funds - current year

|                                       | Balance at 1<br>January<br>2022<br>£ | Income<br>£           | Expenditure<br>£        | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2022<br>£ |
|---------------------------------------|--------------------------------------|-----------------------|-------------------------|--------------------------|-------------------------------------------|
| <b>Designated funds</b>               |                                      |                       |                         |                          |                                           |
| Redevelopment of the building         | 63,092                               | 908                   | -                       | 10,000                   | 74,000                                    |
| Other charitable donation fund        | 525                                  | -                     | -                       | -                        | 525                                       |
| Youth travel fund                     | 500                                  | -                     | -                       | -                        | 500                                       |
| Mission - Naomi Waqo                  | 475                                  | -                     | (475)                   | -                        | -                                         |
| Mission - Discretionary               | 16,943                               | 600                   | (6,200)                 | 130                      | 11,473                                    |
| Mission - Hope of Glory<br>Foundation | 305                                  | 4,160                 | (13,000)                | 8,900                    | 365                                       |
| Mission - Srilanka Village<br>Gospel  | (219)                                | 120                   | -                       | 2,900                    | 2,801                                     |
| Mission - Other                       | 1,262                                | -                     | (260)                   | -                        | 1,002                                     |
|                                       | <u>82,883</u>                        | <u>5,788</u>          | <u>(19,935)</u>         | <u>21,930</u>            | <u>90,666</u>                             |
| <b>General funds</b>                  |                                      |                       |                         |                          |                                           |
| General Funds - all funds             | <u>134,789</u>                       | <u>127,122</u>        | <u>(102,643)</u>        | <u>(21,930)</u>          | <u>137,338</u>                            |
| <b>Total Unrestricted funds</b>       | <u>217,672</u>                       | <u>132,910</u>        | <u>(122,578)</u>        | <u>-</u>                 | <u>228,004</u>                            |
| <b>Endowment funds</b>                |                                      |                       |                         |                          |                                           |
| Endowment Funds - all funds           | <u>723,595</u>                       | <u>-</u>              | <u>-</u>                | <u>-</u>                 | <u>723,595</u>                            |
| <b>Total of funds</b>                 | <u><u>941,267</u></u>                | <u><u>132,910</u></u> | <u><u>(122,578)</u></u> | <u><u>-</u></u>          | <u><u>951,599</u></u>                     |

**ST JAMES CHURCH ALPERTON****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**12. Statement of funds (continued)**

The purpose of the designated funds with the most significant balances listed is outlined below:

*Redevelopment of the building*

As described in the trustees' report the PCC are exploring ways in which the church building could be made more suitable for community use. Accordingly the funds designated for church redevelopment have been added to in the year and at 31 December 2022 a balance of £74,000 was being held in a specific deposit account held with CCLA.

*Mission - Discretionary*

In addition to the mission funds listed for specific purposes in the above note the church operates a discretionary mission fund. Currently ten percent of all St James income is tithed, and is transferred every quarter of a year to the St James Alperton Missions account. At 31 December 2022 the balance on this fund stood at £11,473. It is the responsibility of the World Church Committee to oversee the distribution of these funds, in order to further Christian mission activities and evangelism around the globe, and to ensure, as much as is reasonably possible, that these funds are used for their intended purpose. Up to twenty percent of these funds can be used for projects in the local area of St James Alperton.

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 12. Statement of funds (continued)

## Statement of funds - prior year

|                                       | Balance at<br>1 January<br>2021<br>£ | Income<br>£           | Expenditure<br>£        | Transfers<br>£  | Balance at<br>31<br>December<br>2021<br>£ |
|---------------------------------------|--------------------------------------|-----------------------|-------------------------|-----------------|-------------------------------------------|
| <b>Unrestricted funds</b>             |                                      |                       |                         |                 |                                           |
| <b>Designated funds</b>               |                                      |                       |                         |                 |                                           |
| Redevelopment of the building         | 22,086                               | 4                     | -                       | 41,002          | 63,092                                    |
| Other charitable donation fund        | 525                                  | -                     | -                       | -               | 525                                       |
| Youth travel fund                     | 500                                  | -                     | -                       | -               | 500                                       |
| Mission - Naomi Waqo                  | 475                                  | -                     | -                       | -               | 475                                       |
| Mission - Discretionary               | 11,943                               | 600                   | (13,600)                | 18,000          | 16,943                                    |
| Mission - Hope of Glory<br>Foundation | (1,176)                              | 8,481                 | (7,000)                 | -               | 305                                       |
| Mission - Srilanka Village<br>Gospel  | 1,961                                | 120                   | (2,300)                 | -               | (219)                                     |
| Mission - Other                       | 1,262                                | -                     | -                       | -               | 1,262                                     |
|                                       | <u>37,576</u>                        | <u>9,205</u>          | <u>(22,900)</u>         | <u>59,002</u>   | <u>82,883</u>                             |
| <b>General funds</b>                  |                                      |                       |                         |                 |                                           |
| General Funds - all funds             | <u>137,198</u>                       | <u>158,857</u>        | <u>(102,264)</u>        | <u>(59,002)</u> | <u>134,789</u>                            |
| <b>Total Unrestricted funds</b>       | <u>174,774</u>                       | <u>168,062</u>        | <u>(125,164)</u>        | <u>-</u>        | <u>217,672</u>                            |
| <b>Endowment funds</b>                |                                      |                       |                         |                 |                                           |
| Endowment Funds - all funds           | <u>723,595</u>                       | <u>-</u>              | <u>-</u>                | <u>-</u>        | <u>723,595</u>                            |
| <b>Total of funds</b>                 | <u><u>898,369</u></u>                | <u><u>168,062</u></u> | <u><u>(125,164)</u></u> | <u><u>-</u></u> | <u><u>941,267</u></u>                     |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 13. Summary of funds

## Summary of funds - current year

|                  | Balance at 1<br>January<br>2022<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2022<br>£ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|-------------------------------------------|
| Designated funds | 82,883                               | 5,788          | (19,935)         | 21,930                   | 90,666                                    |
| General funds    | 134,789                              | 127,122        | (102,643)        | (21,930)                 | 137,338                                   |
| Endowment funds  | 723,595                              | -              | -                | -                        | 723,595                                   |
|                  | <u>941,267</u>                       | <u>132,910</u> | <u>(122,578)</u> | <u>-</u>                 | <u>951,599</u>                            |

## Summary of funds - prior year

|                  | Balance at<br>1 January<br>2021<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2021<br>£ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|-------------------------------------------|
| Designated funds | 37,576                               | 9,205          | (22,900)         | 59,002                   | 82,883                                    |
| General funds    | 137,198                              | 158,857        | (102,264)        | (59,002)                 | 134,789                                   |
| Endowment funds  | 723,595                              | -              | -                | -                        | 723,595                                   |
|                  | <u>898,369</u>                       | <u>168,062</u> | <u>(125,164)</u> | <u>-</u>                 | <u>941,267</u>                            |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**14. Analysis of net assets between funds****Analysis of net assets between funds - current year**

|                               | <b>Endowment<br/>funds<br/>2022<br/>£</b> | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|-------------------------------|-------------------------------------------|----------------------------------------------|---------------------------------------|
| Tangible fixed assets         | 723,595                                   | -                                            | <b>723,595</b>                        |
| Current assets                | -                                         | 230,912                                      | <b>230,912</b>                        |
| Creditors due within one year | -                                         | (2,908)                                      | <b>(2,908)</b>                        |
| <b>Total</b>                  | <b>723,595</b>                            | <b>228,004</b>                               | <b>951,599</b>                        |

**Analysis of net assets between funds - prior year**

|                               | <b>Endowment<br/>funds<br/>2021<br/>£</b> | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|-------------------------------|-------------------------------------------|----------------------------------------------|---------------------------------------|
| Tangible fixed assets         | 723,595                                   | -                                            | 723,595                               |
| Current assets                | -                                         | 220,442                                      | 220,442                               |
| Creditors due within one year | -                                         | (2,770)                                      | (2,770)                               |
| <b>Total</b>                  | <b>723,595</b>                            | <b>217,672</b>                               | <b>941,267</b>                        |

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# Accounts

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**ST JAMES CHURCH ALPERTON**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**ST JAMES CHURCH ALPERTON**

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**ST JAMES CHURCH ALPERTON**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Trustees**

Revd Steve Taylor, Vicar  
Revd Ali Taylor, Vicar  
Revd Amelia Jacob, N.S.M  
Sandria Terrelonge (resigned 29 May 2021)  
Joy Niroshan Joseph  
Martha Parkurst  
Amos Nishanthan  
Sam Awale (resigned 29 May 2021)  
Petrunella Brownbill  
Edna Emmanuel (resigned 29 May 2021)  
Paul Gaware (appointed 29 May 2021)  
Bruno Fernando (resigned 29 May 2021)  
John Worthington (appointed 26 May 2021)  
Manisha Gaware  
Glaxen Jebamalathan  
Pamela Johnson  
Vijay Josiah  
Robert Kantepudi  
Ajit Khristi  
Anshul Mahida  
Anil Porxotomo  
Ms Dimitrinka Radeva  
James Salter  
David Shaw  
Mayank Solikar  
Chris Sunderland (appointed 26 May 2021)

**Charity registered number**

1138031

**Principal office**

Stanley Avenue  
Wembley  
HA0 4JB

**Accountants**

Griffin Stone Moscrop & Co  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

**ST JAMES CHURCH ALPERTON****TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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The PCC members (PCC members) present their annual report together with the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St James, Alperton (the church) for the year ended 31 December 2021. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**Objectives and activities****a. Policies and objectives**

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus in the ecclesiastical parish

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on advancement of religion for the public benefit.

**b. Strategies for achieving objectives**

Historically at St James there are four Sunday services, two in English, one in Tamil and one in Hindi. However, services were suspended due to the Covid pandemic between April and September 9 2020 and, when restarted, were limited to a single service of Holy Communion at 10:30 on Sundays and Wednesdays.

In our Sunday services all members were invited and all prayers and music were translated into our different languages. We continued to sit socially-distanced and asked congregation members to wear masks throughout worship.

On Wednesdays our service of Holy Communion was entirely in English but was also socially-distanced and conducted with facemasks being worn.

We continued to publish our sermons online on our church website but began to add a 'zoom link' each service where members could join the service from home using the Zoom app.

In addition to the main worship services the charitable objectives are achieved in practice by undertaking the following supplementary activities:

1. Providing building and open space to local population. The St James Centre is rented out to local families and used by external organisations such as A Perfect Start Nursery, a foster carers group and Tae Kwon Do class. The use of the building has varied depending on the level of lockdown being applied. Between April and July the church hosted the harrow food bank and church members weighed out donated flour, sugar, rice and tea into packages to be distributed at the Brent Indian Association on Ealing Road.
2. Running regular religious education for both adults and children. This mostly happened online via the Zoom app.
3. Running free English classes twice a week during school term time. This had two periods where classes stopped in 2021 due to rising Covid cases and volunteers needing to shield.
4. Running 'Healing on the streets' public prayer in Alperton. This had been weekly pre-Lockdown but happened only half a dozen times in 2021 due to the pandemic
5. Holding a baptism service at Easter 2021 (to celebrate people wanting to make a public commitment of faith.

## ST JAMES CHURCH ALPERTON

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Objectives and activities (continued)

Further examples of how the church sought to continue to build relationships within the local community in the year were through:

- Hosting visits from our local primary school twice (year 2 and year 4);
- Supporting a youth worker offering mentoring to children from the local secondary school on the school site;
- Working with our local temple by both joining in with certain celebrations and collaborating on the Mount Pleasant Open Space & Food banks;
- Renting the church building to local families for birthday parties and celebrations;
- Hosting Nursery, Tae Kwon Do, Brownies, Guides and Girls Brigade; and
- Chairing & giving meeting space to the Friends of Mount Pleasant Open Space looking at applying for and directing funds to the renovation and development of the public open space directly behind St James' Church.

#### c. Charitable giving

We give financial support to individuals and charities all over the world. Beneficiaries of our support typically already have some connection to the church or some of its members and we seek to build ongoing relationships with our beneficiaries.

#### Achievements and performance

##### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

On Monday the 22nd June 2015, the PCC adopted a reserves policy, to be reviewed annually. It was ratified at our meeting of 14th June 2021.

St James Church, Alperton has general, designated and endowment funds. Endowment funds are not relevant in the setting of reserves as they can only be used for their defined purpose.

The church aims to hold in reserve six months' average expenditure on ministry costs, which is approximately £52,000.

The balance on unrestricted funds at 31 December 2021 was £217,672 (2020 - £174,774), with £82,883 (2020 - £37,576) being in designated funds, and £134,789 (2020 - £137,198) held in general funds, thus exceeding the target level of reserves. Any decision to spend reserves must be agreed in advance by the PCC and this policy will be reviewed annually.

##### c. Plans for the future

St James' is continuing to explore how, although our church family speak different languages, we all belong to one body. We are also looking at how we are a blessing to our parish in the way we live our lives day by day. In 2021, we commissioned architects to conduct a feasibility study into ways our building could be made more suitable for community use such as a lift to the 1st floor.

**ST JAMES CHURCH ALPERTON****TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021****Structure, governance and management****a. Organisational structure and decision-making policies**

The management of the church is the responsibility of the PCC members who are elected by/from the electoral roll. The method of appointment of PCC members is set out in the Church Representation Rules.

The PCC has the responsibility of co-operating with the joint vicars, Revds Ali and Steve Taylor in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The Parochial Church Councils (Powers) Measure 1956 is the charity's governing document. The PCC is registered with the Charity Commission (charity number 1138031).

The PCC met a total of eight times in 2021.

The PCC has a building committee and a finance committee which deal with these particular areas of church administration. Both of these committees met twice in 2021.

**b. Financial risk management**

The PCC members have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*S Taylor*

.....  
**Revd Steve Taylor**

Date: 20 May 2022

**ST JAMES CHURCH ALPERTON**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Independent examiner's report to the Trustees of St James Church Alperton ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Richard Hill*

Dated: 20/5/2022

Richard Hill

FCA

**Griffin Stone Moscrop & Co**  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

## ST JAMES CHURCH ALPERTON

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

|                                    | Note | Endowment<br>funds<br>2021<br>£ | Unrestricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Total<br>funds<br>2020<br>£ |
|------------------------------------|------|---------------------------------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income and endowments from:</b> |      |                                 |                                    |                             |                             |
| Donations and legacies:            | 2    |                                 |                                    |                             |                             |
| Other donations and legacies       |      | -                               | 134,470                            | 134,470                     | 110,075                     |
| Charitable activities:             | 3    |                                 |                                    |                             |                             |
| Other charitable activities        |      | -                               | 33,554                             | 33,554                      | 19,842                      |
| Investments:                       | 4    |                                 |                                    |                             |                             |
| Other investments                  |      | -                               | 38                                 | 38                          | 204                         |
| <b>Total income and endowments</b> |      | -                               | 168,062                            | 168,062                     | 130,121                     |
| <b>Expenditure on:</b>             |      |                                 |                                    |                             |                             |
| Charitable activities:             | 5    |                                 |                                    |                             |                             |
| Other charitable activities        |      | -                               | 125,164                            | 125,164                     | 136,645                     |
| <b>Total expenditure</b>           |      | -                               | 125,164                            | 125,164                     | 136,645                     |
| <b>Net movement in funds</b>       |      | -                               | 42,898                             | 42,898                      | (6,524)                     |
| <b>Reconciliation of funds:</b>    |      |                                 |                                    |                             |                             |
| Total funds brought forward        |      | 723,595                         | 174,774                            | 898,369                     | 904,893                     |
| <b>Total funds carried forward</b> |      | 723,595                         | 217,672                            | 941,267                     | 898,369                     |

The notes on pages 8 to 21 form part of these financial statements.

## ST JAMES CHURCH ALPERTON

BALANCE SHEET  
AS AT 31 DECEMBER 2021

|                                                | Note | 2021<br>£      | 2021<br>£             | 2020<br>£      | 2020<br>£             |
|------------------------------------------------|------|----------------|-----------------------|----------------|-----------------------|
| <b>Fixed assets</b>                            |      |                |                       |                |                       |
| Tangible assets                                | 9    |                | 723,595               |                | 723,595               |
|                                                |      |                | <u>723,595</u>        |                | <u>723,595</u>        |
| <b>Current assets</b>                          |      |                |                       |                |                       |
| Debtors                                        | 10   | 14,000         |                       | 14,000         |                       |
| Cash at bank and in hand                       |      | 206,442        |                       | 163,414        |                       |
|                                                |      | <u>220,442</u> |                       | <u>177,414</u> |                       |
| Creditors: amounts falling due within one year | 11   | (2,770)        |                       | (2,640)        |                       |
| <b>Net current assets</b>                      |      |                | <u>217,672</u>        |                | <u>174,774</u>        |
| <b>Total assets less current liabilities</b>   |      |                | <u>941,267</u>        |                | <u>898,369</u>        |
| <b>Net assets excluding pension asset</b>      |      |                | <u>941,267</u>        |                | <u>898,369</u>        |
| <b>Total net assets</b>                        |      |                | <u><u>941,267</u></u> |                | <u><u>898,369</u></u> |
| <b>Charity funds</b>                           |      |                |                       |                |                       |
| Endowment funds                                | 12   |                | 723,595               |                | 723,595               |
| Restricted funds                               | 12   |                | -                     |                | -                     |
| Unrestricted funds                             | 12   |                | 217,672               |                | 174,774               |
| <b>Total funds</b>                             |      |                | <u><u>941,267</u></u> |                | <u><u>898,369</u></u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S Taylor

.....  
Revd Steve Taylor

Date: 20 May 2022

R Kantepudi

.....  
Robert Kantepudi

The notes on pages 8 to 21 form part of these financial statements.

## ST JAMES CHURCH ALPERTON

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St James Church Alperton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the church, and are rounded to the nearest £1.

##### 1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

## ST JAMES CHURCH ALPERTON

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. Accounting policies (continued)****1.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.5 Tangible fixed assets and depreciation**

The PCC is in the unusual position amongst Church of England parishes in that the church from which its ministry operates is vested in the PCC rather than the incumbent. Accordingly the historical cost incurred some years ago of rebuilding the Parish Centre of Worship, which includes the church sanctuary, on the site of the original church, is carried within fixed assets on the balance sheet. See note 10.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                          |                                        |
|--------------------------|----------------------------------------|
| Freehold property        | - Freehold property is not depreciated |
| Parish Centre of Worship | - Church building is not depreciated   |

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**1.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**2. Income from donations and legacies**

|                   | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|-------------------|----------------------------------------------|---------------------------------------|
| Donations         | 76,295                                       | <b>76,295</b>                         |
| Legacies          | 43,049                                       | <b>43,049</b>                         |
| Tax recoverable   | 15,126                                       | <b>15,126</b>                         |
| <b>Total 2021</b> | <b>134,470</b>                               | <b>134,470</b>                        |
|                   |                                              |                                       |
|                   | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
| Donations         | 76,075                                       | 76,075                                |
| Legacies          | 20,000                                       | 20,000                                |
| Tax recoverable   | 14,000                                       | 14,000                                |
| <b>Total 2020</b> | <b>110,075</b>                               | <b>110,075</b>                        |

**3. Income from charitable activities**

|                                          | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|------------------------------------------|----------------------------------------------|---------------------------------------|
| Rent from Nursery, Tae Kwon Do and Kumon | 31,174                                       | <b>31,174</b>                         |
| Church hall and property lettings        | 1,402                                        | <b>1,402</b>                          |
| Other income                             | 978                                          | <b>978</b>                            |
| <b>Total 2021</b>                        | <b>33,554</b>                                | <b>33,554</b>                         |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**3. Income from charitable activities (continued)**

|                                          | Unrestricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|------------------------------------------|------------------------------------|-----------------------------|
| Rent from Nursery, Tae Kwon Do and Kumon | 18,098                             | 18,098                      |
| Church hall and property lettings        | 1,290                              | 1,290                       |
| Other income                             | 454                                | 454                         |
| <b>Total 2020</b>                        | <b>19,842</b>                      | <b>19,842</b>               |

**4. Investment income**

|                                   | Unrestricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|-----------------------------------|------------------------------------|-----------------------------|
| Investment income - bank interest | 38                                 | 38                          |

|                                   | Unrestricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|-----------------------------------|------------------------------------|-----------------------------|
| Investment income - bank interest | 204                                | 204                         |

**5. Analysis of expenditure on charitable activities****Summary by fund type**

|                                       | Unrestricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|---------------------------------------|------------------------------------|-----------------------------|
| Direct ministry costs                 | 98,661                             | 98,661                      |
| Direct building and maintenance costs | 3,826                              | 3,826                       |
| Support costs                         | 22,677                             | 22,677                      |
| <b>Total 2021</b>                     | <b>125,164</b>                     | <b>125,164</b>              |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 5. Analysis of expenditure on charitable activities (continued)

## Summary by fund type (continued)

|                                       | Unrestricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|---------------------------------------|------------------------------------|-----------------------------|
| Direct ministry costs                 | 99,036                             | 99,036                      |
| Direct building and maintenance costs | 14,507                             | 14,507                      |
| Support costs                         | 23,102                             | 23,102                      |
| <b>Total 2020</b>                     | <b>136,645</b>                     | <b>136,645</b>              |

## 6. Analysis of expenditure by activities

|                                       | Activities<br>undertaken<br>directly<br>2021<br>£ | Grant<br>funding of<br>activities<br>2021<br>£ | Support<br>costs<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|---------------------------------------|---------------------------------------------------|------------------------------------------------|-------------------------------|-----------------------------|
| Direct ministry costs                 | 75,761                                            | 22,900                                         | -                             | <b>98,661</b>               |
| Direct building and maintenance costs | 3,826                                             | -                                              | -                             | <b>3,826</b>                |
| Support costs                         | -                                                 | -                                              | 22,677                        | <b>22,677</b>               |
| <b>Total 2021</b>                     | <b>79,587</b>                                     | <b>22,900</b>                                  | <b>22,677</b>                 | <b>125,164</b>              |

|                                       | Activities<br>undertaken<br>directly<br>2020<br>£ | Grant<br>funding of<br>activities<br>2020<br>£ | Support<br>costs<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|---------------------------------------|---------------------------------------------------|------------------------------------------------|-------------------------------|-----------------------------|
| Direct ministry costs                 | 86,137                                            | 12,900                                         | -                             | 99,037                      |
| Direct building and maintenance costs | 14,507                                            | -                                              | -                             | 14,507                      |
| Support costs                         | -                                                 | -                                              | 23,102                        | 23,102                      |
| <b>Total 2020</b>                     | <b>100,644</b>                                    | <b>12,900</b>                                  | <b>23,102</b>                 | <b>136,645</b>              |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 6. Analysis of expenditure by activities (continued)

## Analysis of direct costs

|                              | Direct<br>ministry<br>costs<br>2021<br>£ | Direct<br>building<br>and maint<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|------------------------------|------------------------------------------|----------------------------------------------|-----------------------------|
| Diocesan fund                | 74,550                                   | -                                            | 74,550                      |
| Church repairs & maintenance | -                                        | 1,501                                        | 1,501                       |
| Church insurance             | -                                        | 2,325                                        | 2,325                       |
| Evangelism                   | 628                                      | -                                            | 628                         |
| Church expenditure           | 61                                       | -                                            | 61                          |
| Social events                | 522                                      | -                                            | 522                         |
| <b>Total 2021</b>            | <b>75,761</b>                            | <b>3,826</b>                                 | <b>79,587</b>               |

|                              | Direct<br>ministry<br>costs<br>2020<br>£ | Direct<br>building and<br>maint<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|------------------------------|------------------------------------------|----------------------------------------------|-----------------------------|
| Diocesan fund                | 85,200                                   | -                                            | 85,200                      |
| Church repairs & maintenance | -                                        | 12,072                                       | 12,072                      |
| Church insurance             | -                                        | 2,435                                        | 2,435                       |
| Catering and church cafe     | 562                                      | -                                            | 562                         |
| Music expenditure            | 126                                      | -                                            | 126                         |
| Youth and school expenditure | 155                                      | -                                            | 155                         |
| Church expenditure           | 93                                       | -                                            | 93                          |
| <b>Total 2020</b>            | <b>86,136</b>                            | <b>14,507</b>                                | <b>100,643</b>              |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 6. Analysis of expenditure by activities (continued)

## Analysis of support costs

|                                                                       | Charitable<br>activities<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|-----------------------------------------------------------------------|---------------------------------------|-----------------------------|
| Church office telephone                                               | 736                                   | 736                         |
| Printing, posting and stationery                                      | 1,208                                 | 1,208                       |
| Consumables                                                           | 223                                   | 223                         |
| Training                                                              | 20                                    | 20                          |
| Subscriptions                                                         | 1,562                                 | 1,562                       |
| Cleaning                                                              | 10,873                                | 10,873                      |
| Light, heat & water                                                   | 5,121                                 | 5,121                       |
| Bank charges                                                          | 14                                    | 14                          |
| Fee for preparation and independent examination of statutory accounts | 2,920                                 | 2,920                       |
| <b>Total 2021</b>                                                     | <b>22,677</b>                         | <b>22,677</b>               |
|                                                                       |                                       |                             |
|                                                                       | Charitable<br>activities<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
| Church office telephone                                               | 649                                   | 649                         |
| Printing, posting and stationery                                      | 2,056                                 | 2,056                       |
| Consumables                                                           | 454                                   | 454                         |
| Subscriptions                                                         | 1,407                                 | 1,407                       |
| Cleaning                                                              | 9,191                                 | 9,191                       |
| Light, heat & water                                                   | 6,575                                 | 6,575                       |
| Fee for preparation and independent examination of statutory accounts | 2,770                                 | 2,770                       |
| <b>Total 2020</b>                                                     | <b>23,102</b>                         | <b>23,102</b>               |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 7. Analysis of grants

|                               | Grants to<br>Institutions<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|-------------------------------|----------------------------------------|-----------------------------|
| Grants, Direct ministry costs | 22,900                                 | 22,900                      |

|                               | Grants to<br>Institutions<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|-------------------------------|----------------------------------------|-----------------------------|
| Grants, Direct ministry costs | 12,900                                 | 12,900                      |

The Charity has made the following material grants to institutions during the year:

|                                                               | 2021<br>£ | 2020<br>£ |
|---------------------------------------------------------------|-----------|-----------|
| <b>Name of institution</b>                                    |           |           |
| Hope of Glory Foundation                                      | 7,000     | 6,000     |
| Sri Lanka Village Gospel Mission                              | 2,300     | -         |
| Operation Mobilisation (within designated Discretionary fund) | 2,400     | -         |
| Other discretionary fund payments (all £2,000 or less)        | 11,200    | 6,900     |
|                                                               | 22,900    | 12,900    |
| <b>Total</b>                                                  | 22,900    | 12,900    |

## 8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**9. Tangible fixed assets**

|                          | Freehold<br>property<br>£ |
|--------------------------|---------------------------|
| <b>Cost or valuation</b> |                           |
| At 1 January 2021        | 723,595                   |
| At 31 December 2021      | <u>723,595</u>            |
| <b>Net book value</b>    |                           |
| At 31 December 2021      | <u><u>723,595</u></u>     |
| At 31 December 2020      | <u><u>723,595</u></u>     |

**10. Debtors**

|                            | 2021<br>£     | 2020<br>£     |
|----------------------------|---------------|---------------|
| <b>Due within one year</b> |               |               |
| Tax recoverable            | 14,000        | 14,000        |
|                            | <u>14,000</u> | <u>14,000</u> |

**11. Creditors: Amounts falling due within one year**

|                              | 2021<br>£    | 2020<br>£    |
|------------------------------|--------------|--------------|
| Accruals and other creditors | <u>2,770</u> | <u>2,640</u> |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 12. Statement of funds

## Statement of funds - current year

|                                       | Balance at 1<br>January<br>2021<br>£ | Income<br>£           | Expenditure<br>£        | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2021<br>£ |
|---------------------------------------|--------------------------------------|-----------------------|-------------------------|--------------------------|-------------------------------------------|
| <b>Designated funds</b>               |                                      |                       |                         |                          |                                           |
| Redevelopment of the building         | 22,086                               | 4                     | -                       | 41,002                   | 63,092                                    |
| Other charitable donation fund        | 525                                  | -                     | -                       | -                        | 525                                       |
| Youth travel fund                     | 500                                  | -                     | -                       | -                        | 500                                       |
| Mission - Naomi Waqo                  | 475                                  | -                     | -                       | -                        | 475                                       |
| Mission - Discretionary               | 11,943                               | 600                   | (13,600)                | 18,000                   | 16,943                                    |
| Mission - Hope of Glory<br>Foundation | (1,176)                              | 8,481                 | (7,000)                 | -                        | 305                                       |
| Mission - Srilanka Village<br>Gospel  | 1,961                                | 120                   | (2,300)                 | -                        | (219)                                     |
| Mission - Other                       | 1,262                                | -                     | -                       | -                        | 1,262                                     |
|                                       | <u>37,576</u>                        | <u>9,205</u>          | <u>(22,900)</u>         | <u>59,002</u>            | <u>82,883</u>                             |
| <b>General funds</b>                  |                                      |                       |                         |                          |                                           |
| General Funds - all funds             | <u>137,198</u>                       | <u>158,857</u>        | <u>(102,264)</u>        | <u>(59,002)</u>          | <u>134,789</u>                            |
| <b>Total Unrestricted funds</b>       | <u>174,774</u>                       | <u>168,062</u>        | <u>(125,164)</u>        | <u>-</u>                 | <u>217,672</u>                            |
| <b>Endowment funds</b>                |                                      |                       |                         |                          |                                           |
| Endowment Funds - all funds           | <u>723,595</u>                       | <u>-</u>              | <u>-</u>                | <u>-</u>                 | <u>723,595</u>                            |
| <b>Total of funds</b>                 | <u><u>898,369</u></u>                | <u><u>168,062</u></u> | <u><u>(125,164)</u></u> | <u><u>-</u></u>          | <u><u>941,267</u></u>                     |

**ST JAMES CHURCH ALPERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**12. Statement of funds (continued)**

The purpose of the designated funds with the most significant balances listed is outlined below:

*Redevelopment of the building*

As described in the trustees' report the PCC are exploring ways in which the church building could be made more suitable for community use. Accordingly the funds designated for church redevelopment have been added to in the year and at 31 December 2021 a balance of £63,092 was being held in a newly established deposit account held with CCLA.

*Mission - Discretionary*

in addition to the mission funds listed for specific purposes in the above note the church operates a discretionary mission fund. Currently ten percent of all St James income is tithed, and is transferred every quarter of a year to the St James Alperton-Missions account. In 2021 the amount transferred from the general fund in this regard was £18,000. It is the responsibility of the World Church Committee to oversee the distribution of these funds, in order to further Christian mission activities and evangelism around the globe, and to ensure, as much as is reasonably possible, that these funds are used for their intended purpose. Up to twenty percent of these funds can be used for projects in the local area of St James Alperton.

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 12. Statement of funds (continued)

## Statement of funds - prior year

|                                       | Balance at<br>1 January<br>2020<br>£ | Income<br>£           | Expenditure<br>£        | Transfers<br>£  | Balance at<br>31<br>December<br>2020<br>£ |
|---------------------------------------|--------------------------------------|-----------------------|-------------------------|-----------------|-------------------------------------------|
| <b>Unrestricted funds</b>             |                                      |                       |                         |                 |                                           |
| <b>Designated funds</b>               |                                      |                       |                         |                 |                                           |
| Redevelopment of the building         | 22,086                               | -                     | -                       | -               | 22,086                                    |
| Other charitable donation fund        | 525                                  | -                     | -                       | -               | 525                                       |
| Youth travel fund                     | 500                                  | -                     | -                       | -               | 500                                       |
| Mission - Naomi Waqo                  | 475                                  | -                     | -                       | -               | 475                                       |
| Mission - Discretionary               | 13,243                               | 600                   | (6,900)                 | 5,000           | 11,943                                    |
| Mission - Hope of Glory<br>Foundation | 933                                  | 3,891                 | (6,000)                 | -               | (1,176)                                   |
| Mission - Srilanka Village<br>Gospel  | 1,841                                | 120                   | -                       | -               | 1,961                                     |
| Mission - Other                       | 1,262                                | -                     | -                       | -               | 1,262                                     |
|                                       | <u>40,865</u>                        | <u>4,611</u>          | <u>(12,900)</u>         | <u>5,000</u>    | <u>37,576</u>                             |
| <b>General funds</b>                  |                                      |                       |                         |                 |                                           |
| General Funds - all funds             | <u>140,433</u>                       | <u>125,510</u>        | <u>(123,745)</u>        | <u>(5,000)</u>  | <u>137,198</u>                            |
| <b>Total Unrestricted funds</b>       | <u>181,298</u>                       | <u>130,121</u>        | <u>(136,645)</u>        | <u>-</u>        | <u>174,774</u>                            |
| <b>Endowment funds</b>                |                                      |                       |                         |                 |                                           |
| Endowment Funds - all funds           | <u>723,595</u>                       | <u>-</u>              | <u>-</u>                | <u>-</u>        | <u>723,595</u>                            |
| <b>Total of funds</b>                 | <u><u>904,893</u></u>                | <u><u>130,121</u></u> | <u><u>(136,645)</u></u> | <u><u>-</u></u> | <u><u>898,369</u></u>                     |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 13. Summary of funds

## Summary of funds - current year

|                  | Balance at 1<br>January<br>2021<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2021<br>£ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|-------------------------------------------|
| Designated funds | 37,576                               | 9,205          | (22,900)         | 59,002                   | 82,883                                    |
| General funds    | 137,198                              | 158,857        | (102,264)        | (59,002)                 | 134,789                                   |
| Endowment funds  | 723,595                              | -              | -                | -                        | 723,595                                   |
|                  | <u>898,369</u>                       | <u>168,062</u> | <u>(125,164)</u> | <u>-</u>                 | <u>941,267</u>                            |

## Summary of funds - prior year

|                  | Balance at<br>1 January<br>2020<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2020<br>£ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|-------------------------------------------|
| Designated funds | 40,865                               | 4,611          | (12,900)         | 5,000                    | 37,576                                    |
| General funds    | 140,433                              | 125,510        | (123,745)        | (5,000)                  | 137,198                                   |
| Endowment funds  | 723,595                              | -              | -                | -                        | 723,595                                   |
|                  | <u>904,893</u>                       | <u>130,121</u> | <u>(136,645)</u> | <u>-</u>                 | <u>898,369</u>                            |

## ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**14. Analysis of net assets between funds****Analysis of net assets between funds - current year**

|                               | <b>Endowment<br/>funds<br/>2021<br/>£</b> | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|-------------------------------|-------------------------------------------|----------------------------------------------|---------------------------------------|
| Tangible fixed assets         | 723,595                                   | -                                            | <b>723,595</b>                        |
| Current assets                | -                                         | 220,442                                      | <b>220,442</b>                        |
| Creditors due within one year | -                                         | (2,770)                                      | <b>(2,770)</b>                        |
| <b>Total</b>                  | <b>723,595</b>                            | <b>217,672</b>                               | <b>941,267</b>                        |

**Analysis of net assets between funds - prior year**

|                               | <b>Endowment<br/>funds<br/>2020<br/>£</b> | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|-------------------------------|-------------------------------------------|----------------------------------------------|---------------------------------------|
| Tangible fixed assets         | 723,595                                   | -                                            | 723,595                               |
| Current assets                | -                                         | 177,414                                      | 177,414                               |
| Creditors due within one year | -                                         | (2,640)                                      | (2,640)                               |
| <b>Total</b>                  | <b>723,595</b>                            | <b>174,774</b>                               | <b>898,369</b>                        |

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# Accounts

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**ST JAMES CHURCH ALPERTON**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

# **ST JAMES CHURCH ALPERTON**

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## **ST JAMES CHURCH ALPERTON**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **Trustees**

Revd Steve Taylor, Vicar  
Revd Ali Taylor, Vicar  
Revd Amelia Jacob, N.S.M  
Sandria Terrelonge  
Joy Niroshan Joseph (appointed 17 October 2020)  
Martha Parkurst  
Amos Nishanthan  
Sam Awale  
Petrunella Brownbill  
Edna Emmanuel  
Bruno Fernando  
Heather Ford (resigned 22 July 2019)  
Manisha Gaware  
William Gill (resigned 10 June 2019)  
Glaxen Jebamalathan  
Pamela Johnson (appointed 17 October 2020)  
Vijay Josiah (appointed 17 October 2020)  
Robert Kantepudi (appointed 17 October 2020)  
Ajit Khristi  
Anshul Mahida  
Anil Porxotomo  
Ms Dimitrinka Radeva (appointed 17 October 2020)  
James Salter  
David Shaw (appointed 17 October 2020)  
Mayank Solikar

#### **Charity registered number**

1138031

#### **Principal office**

Stanley Avenue  
Wembley  
HA0 4JB

#### **Accountants**

Griffin Stone Moscrop & Co  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

**ST JAMES CHURCH ALPERTON**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The PCC members (Trustees) present their annual report together with the financial statements of St James Church for the 1 January 2020 to 31 December 2020. The Trustees confirm that the Annual report and financial statements of the church comply with the current statutory requirements, the requirements of the church's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from October 2019).

**Objectives and activities**

**a. Policies and objectives**

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus in the ecclesiastical parish

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on advancement of religion for the public benefit.

**b. Strategies for achieving objectives**

Historically at St James there are four Sunday services, two in English, one in Tamil and one in Hindi. However, services were suspended due to the Covid pandemic between April and September 9 2020.

From January to April, a traditional Anglican service with weekly communion took place at 9am. There was a family service with children's activities at 11am. Communion was celebrated in this service twice a month. The Tamil service was held at 1.30pm and a service in Hindi started at 4pm. Communion takes place on a monthly basis in both the Tamil and Hindi services. On the first Sunday of each month, we held one service at 10:30 to which all members were invited and where all prayers and music were translated into the relevant languages.

Between April and September, we moved our worship services online. Prayer meetings were held weekly in English, Tamil and Hindi. We established a "virtual service" page on our website which hosted prayers, hymns, bible readings and sermons in all three of our main languages. There was also a 'Kids Corner' which had downloadable activities, suggestions for craft, and a story video each week. Understanding that not all our members have access to the internet, we also set up a phonenumber through the website Twilio (<https://www.twilio.com/>) where parishioners could dial a local number and listen to a recording of that week's sermon.

In June we hosted a 'Black Lives Matter' service on a Sunday where we watched a video created by members of the church where black members of the church shared their experiences of discrimination and racism and then prayed together for ourselves and our community.

From September we reopened for one service of Holy Communion on a Sunday at 10:30 and on a Wednesday at 10:30. We invited church members to book seats (for themselves as well as on behalf of others) in advance of the service and chairs were laid out 2metres apart. Masks were worn throughout and clergy wore gloves and facemasks to distribute communion bread (wine was not shared following advice from the Church of England). We continued with our aspiration to use all our main languages equally at first by members recording songs, prayers and bible readings in advance of the service and this being played in church on the Sunday. In November we switched to asking two people out of those attending to read the bible in their own language and intercessions were offered by everyone in their respective languages. The online 'virtual church' on our website continued with sermons and songs being further shared using the Church Facebook page and YouTube channel. We continued with prayer meetings in English, Tamil and Hindi on the Zoom platform.

## ST JAMES CHURCH ALPERTON

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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#### **Objectives and activities (continued)**

In addition to the main worship services the charitable objectives are achieved in practice by undertaking the following supplementary activities:

1. Providing building and open space to local population. The St James Centre is rented out to local families and used by external organisations such as A Perfect Start Nursery, a foster carers group and Tae Kwon Do class. The use of the building has varied depending on the level of lockdown being applied. Between April and July the church hosted a "Covid Kitchen" which provided hot meals for NHS staff and local vulnerable families. This met in our main hall with a one-way system in place for deliveries arriving at the back door, and filled boxes being taken out the front where drivers collected and delivered them.
2. Running regular religious education for both adults and children.
3. Running free English classes twice a week during school term time (January to March only due to Covid restrictions).
4. Running a parent and toddler group every Monday during school term time (January to March only due to Covid restrictions).
5. Running 'Healing on the streets' public prayer in Alperton every Saturday. (January to March only due to Covid restrictions).

Further examples of how the church sought to continue to build relationships within the local community in the year were through:

- Hosting visits from our local primary school twice (year 2 and year 3).
- Supporting a youth worker offering mentoring to children from the local secondary school on the school site.
- Working with our local temple by both joining in with certain celebrations and looking at collaborating under the 'Near Neighbours' programme.
- Renting the church building to local families for birthday parties and celebrations. (January to March only due to Covid restrictions).
- Hosting Nursery, Tae Kwon Do, Brownies, Guides and Girls Brigade. (January to March only due to Covid restrictions).
- Chairing & giving meeting space to the Friends of Mount Pleasant Open Space looking at applying for and directing funds to the renovation and development of the public open space directly behind St James' Church.

#### **c. Charitable giving**

We give financial support to individuals and charities all over the world. Beneficiaries of our support typically already have some connection to the church or some of its members and we seek to build ongoing relationships with our beneficiaries.

## ST JAMES CHURCH ALPERTON

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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#### Achievements and performance

##### Financial review

###### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

###### b. Reserves policy

On Monday the 22 June 2015, the PCC adopted a reserves policy, to be reviewed annually. It was ratified at our meeting of 18 May 2020.

St James Church, Alperton has general, designated and endowment funds. Endowment funds are not relevant in the setting of reserves as they can only be used for their defined purpose.

The church aims to hold in reserve six months' average expenditure on ministry costs, which is approximately £52,000.

The balance on unrestricted funds at 31 December 2020 was £174,774 (2019 - £181,298), with £37,576 (2019 - £40,865) being in designated funds, and £137,198 (2019 - £140,433) held in general funds, thus exceeding the target level of reserves. Any decision to spend reserves must be agreed in advance by the PCC and this policy will be reviewed annually.

###### c. Plans for the future

St James' is exploring how, although our church family speak different languages, we all belong to one body. We are also looking at how we are a blessing to our parish in the way we live our lives day by day.

In 2021, we are collaborating with the London community kitchen to distribute needed basic foodstuffs to our local community. Once restrictions allow we will meet together for worship and explore what work needs to be done to celebrate our key workers and to grieve for those we have lost. We will continue to develop our monthly 'common services' where we meet altogether using each other's languages. We will also look to continue with elements of our online 'virtual service' for those in our community who are unable to attend physically or who would like to find out about us and our faith in an unthreatening way.

PCC continues to look into priorities for developing the building with a view to applying for funding through the Community Infrastructure Levy. We are also investigating the possibility of buying a house locally with money donated to the church in legacies. This would give the church an asset that would gain in value over time as well as providing a source of rental income or accommodation for future church staff such as curates.

## ST JAMES CHURCH ALPERTON

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### Structure, governance and management

##### a. Organisational structure and decision-making policies

The management of the church is the responsibility of the PCC members who are elected by/from the electoral roll. The method of appointment of PCC members is set out in the Church Representation Rules

The PCC has the responsibility of co-operating with the joint vicars, Revds Ali and Steve Taylor in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The Parochial Church Councils (Powers) Measure 1956 is the charity's governing document. The PCC is registered with the Charity Commission (charity number 1138031).

The PCC met a total of eight times in 2020.

The PCC has a building committee and a finance committee which deal with these particular areas of church administration. Both of these committees met three times in 2020.

##### b. Financial risk management

The PCC members have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....  
**Revd Steve Taylor**

.....  
**Revd Alison Taylor**

Date:

## ST JAMES CHURCH ALPERTON

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### **Independent examiner's report to the Trustees of St James Church Alperton ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Richard Hill

Dated:

FCA

**Griffin Stone Moscrop & Co**

Chartered Accountants

21-27 Lamb's Conduit Street

London

WC1N 3GS

# ST JAMES CHURCH ALPERTON

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

|                                    | Note | Endowment<br>funds<br>2020<br>£ | Unrestricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ | Total<br>funds<br>2019<br>£ |
|------------------------------------|------|---------------------------------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income and endowments from:</b> |      |                                 |                                    |                             |                             |
| Donations and legacies:            | 2    |                                 |                                    |                             |                             |
| Other donations and legacies       |      | -                               | 110,075                            | 110,075                     | 182,200                     |
| Charitable activities:             | 3    |                                 |                                    |                             |                             |
| Other charitable activities        |      | -                               | 19,842                             | 19,842                      | 39,986                      |
| Investments:                       | 4    |                                 |                                    |                             |                             |
| Other investments                  |      | -                               | 204                                | 204                         | 496                         |
| <b>Total income and endowments</b> |      | -                               | 130,121                            | 130,121                     | 222,682                     |
| <b>Expenditure on:</b>             |      |                                 |                                    |                             |                             |
| Charitable activities:             | 5    |                                 |                                    |                             |                             |
| Other charitable activities        |      | -                               | 136,645                            | 136,645                     | 140,529                     |
| <b>Total expenditure</b>           |      | -                               | 136,645                            | 136,645                     | 140,529                     |
| <b>Net movement in funds</b>       |      | -                               | (6,524)                            | (6,524)                     | 82,153                      |
| <b>Reconciliation of funds:</b>    |      |                                 |                                    |                             |                             |
| Total funds brought forward        |      | 723,595                         | 181,298                            | 904,893                     | 822,740                     |
| <b>Total funds carried forward</b> |      | 723,595                         | 174,774                            | 898,369                     | 904,893                     |

The notes on pages 9 to 21 form part of these financial statements.

# ST JAMES CHURCH ALPERTON

## BALANCE SHEET AS AT 31 DECEMBER 2020

|                                                | Note | 2020<br>£      | 2020<br>£      | 2019<br>£ | 2019<br>£ |
|------------------------------------------------|------|----------------|----------------|-----------|-----------|
| <b>Fixed assets</b>                            |      |                |                |           |           |
| Tangible assets                                | 10   |                | <b>723,595</b> |           | 723,595   |
|                                                |      |                | <b>723,595</b> |           | 723,595   |
| <b>Current assets</b>                          |      |                |                |           |           |
| Debtors                                        | 11   | <b>14,000</b>  |                | 17,247    |           |
| Cash at bank and in hand                       |      | <b>163,414</b> |                | 166,572   |           |
|                                                |      | <b>177,414</b> |                | 183,819   |           |
| Creditors: amounts falling due within one year | 12   | <b>(2,640)</b> |                | (2,521)   |           |
| <b>Net current assets</b>                      |      |                | <b>174,774</b> |           | 181,298   |
| <b>Total assets less current liabilities</b>   |      |                | <b>898,369</b> |           | 904,893   |
| <b>Net assets excluding pension asset</b>      |      |                | <b>898,369</b> |           | 904,893   |
| <b>Total net assets</b>                        |      |                | <b>898,369</b> |           | 904,893   |
| <b>Charity funds</b>                           |      |                |                |           |           |
| Endowment funds                                | 13   |                | <b>723,595</b> |           | 723,595   |
| Restricted funds                               | 13   |                | -              |           | -         |
| Unrestricted funds                             | 13   |                | <b>174,774</b> |           | 181,298   |
| <b>Total funds</b>                             |      |                | <b>898,369</b> |           | 904,893   |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Revd Steve Taylor**

**Robert Kantepudi**

Date:

The notes on pages 9 to 21 form part of these financial statements.

## ST JAMES CHURCH ALPERTON

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St James Church Alperton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the church, and are rounded to the nearest £1.

##### 1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### 1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

## ST JAMES CHURCH ALPERTON

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### 1. Accounting policies (continued)

##### 1.5 Tangible fixed assets and depreciation

The PCC is in the unusual position amongst Church of England parishes in that the church from which its ministry operates is vested in the PCC rather than the incumbent. Accordingly the historical cost incurred some years ago of rebuilding the Parish Centre of Worship, which includes the church sanctuary, on the site of the original church, is carried within fixed assets on the balance sheet. See note 10.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                          |                                        |
|--------------------------|----------------------------------------|
| Freehold property        | - Freehold property is not depreciated |
| Parish Centre of Worship | - Church building is not depreciated   |
| Fixtures and fittings    | - 4 years straight line                |
| Computer equipment       | - 4 years straight line                |

##### 1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# ST JAMES CHURCH ALPERTON

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 2. Income from donations and legacies

|                   | Unrestricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|-------------------|------------------------------------|-----------------------------|
| Donations         | 76,075                             | <b>76,075</b>               |
| Legacies          | 20,000                             | <b>20,000</b>               |
| Tax recoverable   | 14,000                             | <b>14,000</b>               |
| <b>Total 2020</b> | <b>110,075</b>                     | <b>110,075</b>              |
|                   |                                    |                             |
|                   | Unrestricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ |
| Donations         | 78,084                             | 78,084                      |
| Legacies          | 86,869                             | 86,869                      |
| Tax recoverable   | 17,247                             | 17,247                      |
| <b>Total 2019</b> | <b>182,200</b>                     | <b>182,200</b>              |

### 3. Income from charitable activities

|                                          | Unrestricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|------------------------------------------|------------------------------------|-----------------------------|
| Rent from Nursery, Tae Kwon Do and Kumon | 18,098                             | <b>18,098</b>               |
| Church hall and property lettings        | 1,290                              | <b>1,290</b>                |
| Other income                             | 454                                | <b>454</b>                  |
| <b>Total 2020</b>                        | <b>19,842</b>                      | <b>19,842</b>               |

**ST JAMES CHURCH ALPERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. Income from charitable activities (continued)**

|                                          | Unrestricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ |
|------------------------------------------|------------------------------------|-----------------------------|
| Rent from Nursery, Tae Kwon Do and Kumon | 35,752                             | 35,752                      |
| Church hall and property lettings        | 3,086                              | 3,086                       |
| Other income                             | 1,148                              | 1,148                       |
|                                          | <u>39,986</u>                      | <u>39,986</u>               |
| Total 2019                               | <u><u>39,986</u></u>               | <u><u>39,986</u></u>        |

**4. Investment income**

|                                   | Unrestricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|-----------------------------------|------------------------------------|-----------------------------|
| Investment income - bank interest | 204                                | 204                         |
|                                   | <u>204</u>                         | <u>204</u>                  |

|                                   | Unrestricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ |
|-----------------------------------|------------------------------------|-----------------------------|
| Investment income - bank interest | 496                                | 496                         |
|                                   | <u>496</u>                         | <u>496</u>                  |

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

|                                       | Unrestricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|---------------------------------------|------------------------------------|-----------------------------|
| Direct ministry costs                 | 99,036                             | 99,036                      |
| Direct building and maintenance costs | 14,507                             | 14,507                      |
| Support costs                         | 23,102                             | 23,102                      |
|                                       | <u>136,645</u>                     | <u>136,645</u>              |
| <b>Total 2020</b>                     | <u><u>136,645</u></u>              | <u><u>136,645</u></u>       |

**ST JAMES CHURCH ALPERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

|                                       | Unrestricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ |
|---------------------------------------|------------------------------------|-----------------------------|
| Direct ministry costs                 | 103,892                            | 103,892                     |
| Direct building and maintenance costs | 9,259                              | 9,259                       |
| Support costs                         | 27,378                             | 27,378                      |
| <b>Total 2019</b>                     | <b>140,529</b>                     | <b>140,529</b>              |

**6. Analysis of expenditure by activities**

|                                       | Activities<br>undertaken<br>directly<br>2020<br>£ | Grant<br>funding of<br>activities<br>2020<br>£ | Support<br>costs<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|---------------------------------------|---------------------------------------------------|------------------------------------------------|-------------------------------|-----------------------------|
| Direct ministry costs                 | 86,137                                            | 12,900                                         | -                             | <b>99,037</b>               |
| Direct building and maintenance costs | 14,507                                            | -                                              | -                             | <b>14,507</b>               |
| Support costs                         | -                                                 | -                                              | 23,102                        | <b>23,102</b>               |
| <b>Total 2020</b>                     | <b>100,644</b>                                    | <b>12,900</b>                                  | <b>23,102</b>                 | <b>136,645</b>              |

|                                       | Activities<br>undertaken<br>directly<br>2019<br>£ | Grant<br>funding of<br>activities<br>2019<br>£ | Support<br>costs<br>2019<br>£ | Total<br>funds<br>2019<br>£ |
|---------------------------------------|---------------------------------------------------|------------------------------------------------|-------------------------------|-----------------------------|
| Direct ministry costs                 | 87,043                                            | 16,850                                         | -                             | 103,893                     |
| Direct building and maintenance costs | 9,259                                             | -                                              | -                             | 9,259                       |
| Support costs                         | -                                                 | -                                              | 27,378                        | 27,378                      |
| <b>Total 2019</b>                     | <b>96,302</b>                                     | <b>16,850</b>                                  | <b>27,378</b>                 | <b>140,529</b>              |

**ST JAMES CHURCH ALPERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

|                              | <b>Direct<br/>ministry<br/>costs<br/>2020<br/>£</b> | <b>Direct<br/>building<br/>and maint<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|------------------------------|-----------------------------------------------------|---------------------------------------------------------|---------------------------------------|
| Diocesan fund                | 85,200                                              | -                                                       | <b>85,200</b>                         |
| Church repairs & maintenance | -                                                   | 12,072                                                  | <b>12,072</b>                         |
| Church insurance             | -                                                   | 2,435                                                   | <b>2,435</b>                          |
| Catering and church cafe     | 562                                                 | -                                                       | <b>562</b>                            |
| Music expenditure            | 126                                                 | -                                                       | <b>126</b>                            |
| Youth and school expenditure | 155                                                 | -                                                       | <b>155</b>                            |
| Church expenditure           | 93                                                  | -                                                       | <b>93</b>                             |
| <b>Total 2020</b>            | <b>86,136</b>                                       | <b>14,507</b>                                           | <b>100,643</b>                        |

|                                | <b>Direct<br/>ministry<br/>costs<br/>2019<br/>£</b> | <b>Direct<br/>building and<br/>maint<br/>2019<br/>£</b> | <b>Total<br/>funds<br/>2019<br/>£</b> |
|--------------------------------|-----------------------------------------------------|---------------------------------------------------------|---------------------------------------|
| Diocesan fund                  | 83,628                                              | -                                                       | 83,628                                |
| Church repairs & maintenance   | -                                                   | 6,717                                                   | 6,717                                 |
| Vicar, Curate and PCC expenses | 445                                                 | -                                                       | 445                                   |
| Church insurance               | -                                                   | 2,542                                                   | 2,542                                 |
| Catering and church cafe       | 1,771                                               | -                                                       | 1,771                                 |
| Music expenditure              | 457                                                 | -                                                       | 457                                   |
| Youth and school expenditure   | 691                                                 | -                                                       | 691                                   |
| Events expenditure             | 50                                                  | -                                                       | 50                                    |
| <b>Total 2019</b>              | <b>87,042</b>                                       | <b>9,259</b>                                            | <b>96,301</b>                         |

ST JAMES CHURCH ALPERTON

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

6. Analysis of expenditure by activities (continued)

Analysis of support costs

|                                  | Charitable<br>activities<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|----------------------------------|---------------------------------------|-----------------------------|
| Church office telephone          | 649                                   | 649                         |
| Printing, posting and stationery | 2,056                                 | 2,056                       |
| Consumables                      | 454                                   | 454                         |
| Subscriptions                    | 1,407                                 | 1,407                       |
| Cleaning                         | 9,191                                 | 9,191                       |
| Light, heat & water              | 6,575                                 | 6,575                       |
| Independent examination fees     | 2,770                                 | 2,770                       |
| <b>Total 2020</b>                | <b>23,102</b>                         | <b>23,102</b>               |

|                                  | Charitable<br>activities<br>2019<br>£ | Total<br>funds<br>2019<br>£ |
|----------------------------------|---------------------------------------|-----------------------------|
| Church office telephone          | 762                                   | 762                         |
| Printing, posting and stationery | 1,721                                 | 1,721                       |
| Consumables                      | 1,213                                 | 1,213                       |
| Training                         | 664                                   | 664                         |
| Subscriptions                    | 1,238                                 | 1,238                       |
| Cleaning                         | 10,838                                | 10,838                      |
| Light, heat & water              | 8,292                                 | 8,292                       |
| Independent examination fees     | 2,650                                 | 2,650                       |
| <b>Total 2019</b>                | <b>27,378</b>                         | <b>27,378</b>               |

**ST JAMES CHURCH ALPERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. Analysis of grants**

|                               | <b>Grants to<br/>Institutions<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|-------------------------------|--------------------------------------------------|---------------------------------------|
| Grants, Direct ministry costs | 12,900                                           | <b>12,900</b>                         |

|                               | <b>Grants to<br/>Institutions<br/>2019<br/>£</b> | <b>Total<br/>funds<br/>2019<br/>£</b> |
|-------------------------------|--------------------------------------------------|---------------------------------------|
| Grants, Direct ministry costs | 16,850                                           | 16,850                                |

The Charity has made the following material grants to institutions during the year:

|                            | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|----------------------------|-------------------|-------------------|
| <b>Name of institution</b> |                   |                   |
| Hope of Glory Foundation   | <b>6,000</b>      | 9,200             |
| Discretionary fund         | <b>6,900</b>      | 7,650             |
|                            | <b>12,900</b>     | 16,850            |
| <b>Total</b>               | <b>12,900</b>     | 16,850            |

**8. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,770 (2019 - £2,650).

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

**ST JAMES CHURCH ALPERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. Tangible fixed assets**

|                          | <b>Freehold<br/>property<br/>£</b> |
|--------------------------|------------------------------------|
| <b>Cost or valuation</b> |                                    |
| At 1 January 2020        | <b>723,595</b>                     |
| At 31 December 2020      | <b>723,595</b>                     |
| <b>Net book value</b>    |                                    |
| At 31 December 2020      | <b>723,595</b>                     |
| At 31 December 2019      | <b>723,595</b>                     |

**11. Debtors**

|                            | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|----------------------------|-------------------|-------------------|
| <b>Due within one year</b> |                   |                   |
| Tax recoverable            | <b>14,000</b>     | 17,247            |
|                            | <b>14,000</b>     | 17,247            |

**12. Creditors: Amounts falling due within one year**

|                              | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|------------------------------|-------------------|-------------------|
| Accruals and other creditors | <b>2,640</b>      | 2,521             |

**ST JAMES CHURCH ALPERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**13. Statement of funds**

**Statement of funds - current year**

|                                       | Balance at 1<br>January<br>2020<br>£ | Income<br>£  | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2020<br>£ |
|---------------------------------------|--------------------------------------|--------------|------------------|--------------------------|-------------------------------------------|
| <b>Designated funds</b>               |                                      |              |                  |                          |                                           |
| Redevelopment of the building         | 22,086                               | -            | -                | -                        | 22,086                                    |
| Other charitable donation fund        | 525                                  | -            | -                | -                        | 525                                       |
| Youth travel fund                     | 500                                  | -            | -                | -                        | 500                                       |
| Mission - Naomi Waqo                  | 475                                  | -            | -                | -                        | 475                                       |
| Mission - Discretionary               | 13,243                               | 600          | (6,900)          | 5,000                    | 11,943                                    |
| Mission - Hope of Glory<br>Foundation | 933                                  | 3,891        | (6,000)          | -                        | (1,176)                                   |
| Mission - Srilanka Village<br>Gospel  | 1,841                                | 120          | -                | -                        | 1,961                                     |
| Mission - Other                       | 1,262                                | -            | -                | -                        | 1,262                                     |
|                                       | <u>40,865</u>                        | <u>4,611</u> | <u>(12,900)</u>  | <u>5,000</u>             | <u>37,576</u>                             |

**The purpose of the designated mission funds listed above is outlined below:**

Currently ten percent of all St James income is tithed, and is transferred every quarter of a year to the St James Alperton-Missions account. It is the responsibility of the World Church Committee to oversee the distribution of these funds, in order to further Christian mission activities and evangelism around the globe, and to ensure, as much as is reasonably possible, that these funds are used for their intended purpose. Up to twenty percent of these funds can be used for projects in the local area of St James Alperton.

**General funds**

|                                 |                |                |                  |                |                |
|---------------------------------|----------------|----------------|------------------|----------------|----------------|
| General Funds - all funds       | <u>140,433</u> | <u>125,510</u> | <u>(123,745)</u> | <u>(5,000)</u> | <u>137,198</u> |
| <b>Total Unrestricted funds</b> | <u>181,298</u> | <u>130,121</u> | <u>(136,645)</u> | <u>-</u>       | <u>174,774</u> |

**Endowment funds**

|                             |                       |                       |                         |                 |                       |
|-----------------------------|-----------------------|-----------------------|-------------------------|-----------------|-----------------------|
| Endowment Funds - all funds | <u>723,595</u>        | <u>-</u>              | <u>-</u>                | <u>-</u>        | <u>723,595</u>        |
| <b>Total of funds</b>       | <u><u>904,893</u></u> | <u><u>130,121</u></u> | <u><u>(136,645)</u></u> | <u><u>-</u></u> | <u><u>898,369</u></u> |

**ST JAMES CHURCH ALPERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

|                                       | Balance at<br>1 January<br>2019<br>£ | Income<br>£           | Expenditure<br>£        | Transfers<br>£         | Balance at<br>31<br>December<br>2019<br>£ |
|---------------------------------------|--------------------------------------|-----------------------|-------------------------|------------------------|-------------------------------------------|
| <b>Unrestricted funds</b>             |                                      |                       |                         |                        |                                           |
| <b>Designated funds</b>               |                                      |                       |                         |                        |                                           |
| Redevelopment of the building         | 22,086                               | -                     | -                       | -                      | 22,086                                    |
| Other charitable donation fund        | 525                                  | -                     | -                       | -                      | 525                                       |
| Youth travel fund                     | 500                                  | -                     | -                       | -                      | 500                                       |
| Mission - Naomi Waqo                  | 350                                  | 125                   | -                       | -                      | 475                                       |
| Mission - Discretionary               | 13,893                               | 600                   | (7,650)                 | -                      | 13,243                                    |
| Mission - Hope of Glory<br>Foundation | 937                                  | 3,896                 | (9,200)                 | -                      | 933                                       |
| Mission - Srilanka Village<br>Gospel  | 421                                  | 120                   | -                       | -                      | 1,841                                     |
| Mission - Other                       | 1,262                                | -                     | -                       | -                      | 1,262                                     |
|                                       | <u>39,974</u>                        | <u>4,741</u>          | <u>(16,850)</u>         | <u>-</u>               | <u>40,865</u>                             |
| <b>General funds</b>                  |                                      |                       |                         |                        |                                           |
| General Funds - all funds             | <u>59,171</u>                        | <u>217,941</u>        | <u>(123,679)</u>        | <u>(13,000)</u>        | <u>140,433</u>                            |
| <b>Total Unrestricted funds</b>       | <u>99,145</u>                        | <u>222,682</u>        | <u>(140,529)</u>        | <u>(13,000)</u>        | <u>181,298</u>                            |
| <b>Endowment funds</b>                |                                      |                       |                         |                        |                                           |
| Endowment Funds - all funds           | <u>723,595</u>                       | <u>-</u>              | <u>-</u>                | <u>-</u>               | <u>723,595</u>                            |
| <b>Total of funds</b>                 | <u><u>822,740</u></u>                | <u><u>222,682</u></u> | <u><u>(140,529)</u></u> | <u><u>(13,000)</u></u> | <u><u>904,893</u></u>                     |

**ST JAMES CHURCH ALPERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**14. Summary of funds**

**Summary of funds - current year**

|                  | Balance at 1<br>January<br>2020<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2020<br>£ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|-------------------------------------------|
| Designated funds | 40,865                               | 4,611          | (12,900)         | 5,000                    | 37,576                                    |
| General funds    | 140,433                              | 125,510        | (123,745)        | (5,000)                  | 137,198                                   |
| Endowment funds  | 723,595                              | -              | -                | -                        | 723,595                                   |
|                  | <u>904,893</u>                       | <u>130,121</u> | <u>(136,645)</u> | <u>-</u>                 | <u>898,369</u>                            |

**Summary of funds - prior year**

|                  | Balance at<br>1 January<br>2019<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2019<br>£ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|-------------------------------------------|
| Designated funds | 39,974                               | 4,741          | (16,850)         | -                        | 40,865                                    |
| General funds    | 59,171                               | 217,941        | (123,679)        | (13,000)                 | 140,433                                   |
| Endowment funds  | 723,595                              | -              | -                | -                        | 723,595                                   |
|                  | <u>822,740</u>                       | <u>222,682</u> | <u>(140,529)</u> | <u>(13,000)</u>          | <u>904,893</u>                            |

# ST JAMES CHURCH ALPERTON

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 15. Analysis of net assets between funds

#### Analysis of net assets between funds - current period

|                               | Endowment<br>funds<br>2020<br>£ | Unrestricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|-------------------------------|---------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets         | 723,595                         | -                                  | 723,595                     |
| Current assets                | -                               | 177,414                            | 177,414                     |
| Creditors due within one year | -                               | (2,640)                            | (2,640)                     |
| <b>Total</b>                  | <b>723,595</b>                  | <b>174,774</b>                     | <b>898,369</b>              |

#### Analysis of net assets between funds - prior period

|                               | Endowment<br>funds<br>2019<br>£ | Unrestricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ |
|-------------------------------|---------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets         | 723,595                         | -                                  | 723,595                     |
| Current assets                | -                               | 183,819                            | 183,819                     |
| Creditors due within one year | -                               | (2,521)                            | (2,521)                     |
| <b>Total</b>                  | <b>723,595</b>                  | <b>181,298</b>                     | <b>904,893</b>              |

### 16. Covid-19

Since March 2020, the spread of COVID-19 has severely impacted many local economies around the globe. Measures taken to contain the spread of the virus, including quarantines, social distancing, and closures of nonessential services have triggered significant disruptions to businesses, resulting in an economic slowdown.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration or severity of the consequences, as well as their impact on the financial position and results of the charity for future periods.