

The Parochial Church Council of the Parish of St Ann, Hanger Lane

Report and Accounts
Year ended 31 December 2024

Stewardship 
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1 Lamb's Passage, London EC1Y 8AB
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST ANN, HANGER LANE**

LEGAL & ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2024

ADDRESS FOR CORRESPONDENCE	Avenue Road London N15 5JH
GOVERNING DOCUMENTS	PCC Powers Measure 1956 and the Church Representation Rules 2011
CHARITY REGISTRATION NUMBER	1138028
MEMBERS OF THE PCC	<i>Ex-officio</i> Revd Jessica Swift (Incumbent & Chair) Revd Catherine Ellerby (Curate) Revd Elizabeth Fellows (Curate, Electoral Roll Officer) Jasmin Archibald (Warden) Owen Sloman (Warden, ALMA representative and Lay Vice Chair) Emma Archibald (Deanery Synod representative) Kathy Greenfield-Brown (Deanery Synod representative) <i>Elected</i> Alex Neofytou (Treasurer) Nesta Murray (Children's Champion, Deputy warden, Standing Committee) William Jefferies (Deputy warden, Standing Committee) Siwan Sloman (Safeguarding Officer) Robert Horsley (Licensed Lay Minister) Christine Ngeri-Wilson Richard Nsubuga Adrian Mulcare Leonard Senior Geraldo Eghan Corlene Baird Jean Brown (term ended 26/05/24) Manuela Cordoso (appointed 26/05/24) Huw Richards (Secretary co-opted)
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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St Ann's Church Tottenham

Avenue Road, N15 5JH

Charity no: 1138028

Annual Report 2024 - May 2025



The primary object of St Ann's Parochial Church Council (PCC) is the promotion of the gospel of Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. This is summarised in our mission statement: **Belong, Believe, Be out there.**

St Ann's Church is a Resource Church in the Edmonton Area which includes a designated church planting curate. The PCC is committed to investing in leadership development, being generous, working in partnership, and growing a worshipping community on the Tiverton Estate and within the Palops community. St Ann's is an ECOChurch which has reached Silver accreditation.

The PCC is a corporate body established by the Church of England. The PCC operates under the PCC Powers Measure. The PCC is a Registered Charity.

The PCC is also specifically responsible for the maintenance of St Ann's Hall and the two flats therein, and the Fowler Newsam Trustees for the hall and cottage attached.

BELONG BELIEVE BE OUT THERE



The last Quinquennial Inspection was in January 2022. We did the actions requiring immediate attention in that year, and there are no actions to report on this year.



Belong, Believe, Be out there

The year began with Jess being on study leave for three months. It was a season where many hands held the ministry and mission, including Elizabeth and Catherine, the whole staff team and the PCC. It was a time of challenge and growth. The Area welcomed +Anderson as our Edmonton Area Bishop in May, with a wonderful service of celebration at St Pancras. We welcomed Anna as an ordinand placed at St Ann's through her training.

Our annual report is an overview of some of the ministry and mission of St Ann's Church during 2024. In the autumn, we dedicated a sermon series to exploring our hopes and values of belonging, believing and being with our community. St Ann's is a church living out its faith because of all the members, visitors, staff and volunteers who give of themselves. A particular thanks to our churchwardens Jasmin Archibald and Owen Sloman, to all the PCC, and everyone who gives their time week after week. St Ann's is a community of welcome, faith and support because of you.

Objectives and Activities - Jess Swift

The Parish Church Council (PCC) is committed to enabling as many people as possible to come to faith, grow in faith, worship, and to become part of our parish community. The focus of our mission is centred around four main areas: managing our buildings and financial assets sustainably, investing in children and young people, being an ECOChurch, developing pioneering ministry on the Tiverton Estate and among the Palops community in North London. July marked the start of our third year as a designated Resource Church in the Edmonton Episcopal Area. As such, the PCC continue to build its scheme around leadership development, creative worship, and community networking. The PCC aims to build the confidence and celebrate the diversity of the St Ann's community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When executing our activities for the year, we have considered the commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We aim to enable those in our community and parish to live out their faith through:

- Worship and prayer
- Provision of pastoral care
- Mission and outreach work, with particular emphasis on those living on our estates
- Children, youth and families ministry

To facilitate this work it is important that we maintain the fabric of the Church of St Ann's and all its buildings, including the Fowler Newsam Hall and St Ann's Hall.

Worship and Prayer

The monthly midweek communion service became embedded in the pattern of worship. It is a small and intimate meeting and prayer opportunity especially for those who are not able to come on a Sunday morning. It has an average attendance of 11.

The church is open in term time on Monday and Tuesday mornings for Morning Prayer but also to be open for visitors. This is an invaluable time for the church to express its hospitality, and the volunteers express this in their tireless commitment.

Pastoral Care

Joy Windsor helps to convene the visiting team, which includes Anne, Jasmin, Daisy as well as the clergy. This has been crucial in staying connected with those who are unable to attend church physically. This group facilitates hospital visiting, Christmas card writing, home communion, and intercessions.

Catherine officially became a volunteer at St Ann's Hospital and regularly supports the chaplaincy team. She has been an invaluable link with the hospital and the team there. Catherine led seasonal reflections in the hospital at both Easter and Christmas.

Mission and outreach work

St Ann's has a commitment to three mission partners and three dedicated services in the year. Our mission partners are Lucy with Interserve, CARIS Haringey, St Joseph's Church, Huambo, Angola. In addition, throughout the year we have a service and take up a collection dedicated to the Children's Society (December), Christian Aid (May), and Tearfund (August). In 2024, the knitting group held a Christmas craft stall and raised money for Smile. This year was record breaking and they far exceeding their fundraising goal by raising £1000.

The PCC reaffirmed its commitment to the values Belong, Believe, Be out there and update the outdoor church signage facing St Ann's Road, as well as embedding the new 'open doors' logo.

The Ingreja Comunidade Palop De Santa Ana welcomed in the new year with a community celebration on 13 January. Another highlight was welcoming +Filomena from Bom Pastor Diocese in Luanda, Angola to bless and inaugurate our small worshipping community. It met three times in the year (once cancelled because of sickness) and worked alongside and in partnership with a self-led local Palops community group. Although the Ingreja Comunidade Palop De Santa Ana is small and vulnerable, we give thanks for the vision and leadership from Manuela and the team.

The ECOChurch team achieved Silver accreditation in 2024. The team led an ECO service in October, workshops and planting around the church grounds through the year, monthly contributions to the parish newsletter, and growing the Walking and Talking group. We are very proud to be an ECOChurch. More detail will be covered later in the report.

#Love the Tiverton continued to be a central part of the mission and outreach in 2024. Monthly gatherings of the worshipping community on the Tiverton Estate grew from strength to strength. The creativity and partnerships continued to grow through the year. The core team of Elizabeth, Rob, Amanda, Emma and Manuela helped lead some great pioneering initiatives like pet blessings, Easter egg hunts, and fellowship around the fire pit. Tiverton Estate ministry will have a complete report further on.

Children, youth and families

Sharon Mitchell is our children, youth, families and schools worker. Sharon works closely with St Ann's Primary School, and each month the school comes to the church for a Praise assembly. This year Sharon invested in training around parenting and supporting parents, a growing area of ministry. Having young people at the centre of all of St Ann's is a priority, key roles include our Youth Wardens, Cattleya and Tyrese, and having the young people lead worship on a monthly basis in the All Age service. There is a section of this report dedicated to this ministry.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All those who attend our services and are members of the congregation are encouraged to register on the Electoral Roll.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. July was dedicated as a month to promote giving and stewardship. Much attention was given by the Standing Committee to review income and expenditure considering rising costs especially with regards to energy.

St Ann's Church

Following on from the APCM in May, the banner marking the year was the prayer 'Yes and Amen' - asking for God's strength and vision to grow in generosity, leadership and innovation. Church life continues to be shaped by our commitment to community, growth and mission. Here is a summary of life together, and some highlights from 2024:

Significant Sundays - which marked:

Racial Justice in February Vocations

Sunday in April

A shared Pentecost celebration with St Joseph's Huambo in May

Welcoming Raff to preach on spiritual detox in June

CARIS in July

Joining with Revd John Root to celebrate his retirement in July Belong,

Believe and Be out there in the autumn

Harvest and an ECO service in October Welcoming

Lucy our mission partner in October Remembrance in

November

Safeguarding Sunday in November

Bible study on Zoom - following these themes:

Healthy Spirituality

Genesis

Advent

Sermon series through the year on:

Frontline faith at the start of the year
Personal testimonies of faith through Lent
Ephesians in the summer
Creation-tide in the autumn

Holy Week and Easter

Easter celebrations were diverse and vibrant. Holy Week included a communion service on Maundy Thursday evening, joining with the ecumenical walk of witness on Good Friday morning, an interactive All Age Stations of the Cross service on Friday afternoon, the church open for quiet prayer between 1-3pm, and a Service of Shadows at sunset on Friday evening. On Sunday morning we gathered on the church doorstep and welcomed in Easter morning at sunrise with a fire, sparklers and songs of praise! The huge Easter egg hunt on the Tiverton Estate brings great excitement and joy! Easter was a brilliant celebration, both in the community and in the church.

Christmas

Christmas was a highlight, which each of the services welcoming in new visitors. Each year our Christmas services are growing, 'Step in to Christmas'. We started with the Carol service with our 'in house' choir. There was the nativity service led by the young people, and Elizabeth and the Tiverton team led a fantastic live Nativity again with the donkeys procession through the estate. Many thanks to the children who made our 'stepping' decorations for the Christmas tree, as well as all those who helped clean and decorate the church for the season. The Christingle service stayed on a Sunday morning, and once again we gave space to writing Christmas cards, counting down with Advent calendars, and holding the losses many feel at Christmas. It was good to host a theological student on placement, Irene, through the Christmas season. A highlight of the whole period was our outdoor carol service, with fire pit and interviews with donkeys!

Occasional services

There were 7 baptisms in 2024, 2 confirmations of young people at St Paul's Cathedral, no weddings, 2 sets of Banns read, and 7 funerals in church and 1 at the crematorium, and 1 memorial service in church.

'Open Church' on Monday and Tuesday mornings for those visiting or looking for a quiet space to pray. ECO bunting around the railings in the autumn for 'Creation-tide', a huge heart for 'God bless you' selfies on the church grounds, and influential women theologian posters for Black History Month, all aimed at creatively expressing our mission.

Financial Review

2024 has been an encouraging year for St Ann's, marked by a notable increase in voluntary giving from church members and supporters. Total voluntary receipts rose to £150,000 vs £112,000 in 2023, reflecting the continued generosity and commitment of our congregation to the work of St. Ann's.

A particular highlight is the significant reduction in the gap between income and expenditure, with the deficit improving from roughly £10,000 in 2023 to a surplus of just under £2,000 in 2024. This positive movement is largely the result of increased giving. Note that the year-end cash balance is just over £15,000.

The Common Fund payment to the Diocese increased to £46,800 vs £45,000 in 2023 and was once again paid in full, a positive sign of our financial stability and faithful stewardship.

Running costs, particularly property expenses rose to £70,000 vs £46,000 in 2023, partly due to ongoing energy prices and essential maintenance. However, we were pleased to complete the long-planned installation of efficient LED lighting in the church, funded through a grant and a loan from the Diocese. Repayments on this loan will begin in 2025.

We continue to explore ways to manage heating costs more sustainably, including initiatives such as providing blankets knitted by the church's Knitting Group to help keep people warm during colder services. At the end of 2024, we submitted a funding application for an energy feasibility study focused on the church building and the adjacent hall. If successful, the funding will enable us to conduct an energy audit and explore strategies to enhance energy efficiency.

Mission giving totalled £5,200, remaining in line with our policy of giving 10% of regular planned giving and collections to Christian mission work both locally and internationally.

In summary, while financial challenges persist in 2024, particularly with ongoing utility costs, we can thank God for His guidance and faithful provisions in getting us through. This year has been a year of encouragement, characterised by increased giving, a substantially reduced deficit in our accounts, and steady progress in improving our financial position for the future.

Reserve Policy

We aim to hold a minimum reserve of £36,000, representing approximately three months' worth of:

- Staff costs (Children & Youth Worker, Administrator) – £15,000
- St Ann's Church – £15,000
- St Ann's Hall – £6,000

At present, we do not have the required reserves in place. The PCC is therefore committed to setting aside a portion of our annual income to gradually build up reserves over the next 10 years.

Safeguarding - Siwan Sloman (Safeguarding Officer)

It is essential that Safeguarding continues to maintain a high profile at St Ann's. We want and take great care in working towards ensuring our parish is a safe place for all especially children and adults at risk of harm. Our Safeguarding Policy is renewed annually and is our guiding document in our practice. The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to the House of Bishop's Policy and Practice Guidance on safeguarding children and adults at risk.

Our Safeguarding Policy was reviewed at the PCC meeting 26 June 2024, and should be reviewed next in June 2025. The Safeguarding officer is Siwan Sloman and Children's champion is Nesta Murray.

Responsibilities of trustees

Charity law requires the PCC to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Revd Jess Swift Date:

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST ANN, HANGER LANE

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of St Ann, Hanger Lane ('the charity') for the year ended 31 December 2024 on pages 11 to 14 following.

Responsibilities and basis of report

As the trustees of the charity, the members of the PCC are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin ACA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANN, HANGER LANE

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds				
		General Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
	Notes	£	£	£	£	£
Income receipts						
Voluntary receipts	2(a)	89,904	13,524	44,561	147,989	112,273
Church activities	2(b)	4,642	-	-	4,642	6,119
Trading activities	2(c)	45,808	15,799	-	61,607	58,772
Other income	2(d)	100	5	-	105	126
		<u>140,454</u>	<u>29,328</u>	<u>44,561</u>	<u>214,343</u>	<u>177,291</u>
Capital and similar receipts						
Loan receipt						
		3,000	-	6,636	9,636	-
		<u>3,000</u>	<u>-</u>	<u>6,636</u>	<u>9,636</u>	<u>-</u>
Total receipts		<u>143,454</u>	<u>29,328</u>	<u>51,197</u>	<u>223,979</u>	<u>177,291</u>
Payments						
Church activities						
Common Fund		46,800	-	-	46,800	45,000
Clergy and staffing costs	3(a)	595	-	31,261	31,856	28,697
Church life and outreach costs	3(b)	42,531	15,890	4,118	62,540	58,522
Property costs	3(c)	48,626	4,447	17,371	70,444	46,499
		<u>138,551</u>	<u>20,338</u>	<u>52,751</u>	<u>211,640</u>	<u>178,718</u>
Fundraising expenses	4	-	-	-	-	-
Mission giving and donations	5	3,347	-	1,903	5,250	5,847
		<u>141,898</u>	<u>20,338</u>	<u>54,654</u>	<u>216,890</u>	<u>184,564</u>
Purchase of fixed assets		-	-	-	-	-
Loans repayment		5,304	-	-	5,304	2,652
		<u>5,304</u>	<u>-</u>	<u>-</u>	<u>5,304</u>	<u>2,652</u>
Total payments		<u>147,202</u>	<u>20,338</u>	<u>54,654</u>	<u>222,194</u>	<u>187,216</u>
Net of receipts / (payments) before transfers						
		-	3,748	8,991	-	3,457
Transfers between funds	6	10,358	-	10,959	601	-
Net movement in funds		<u>6,610</u>	<u>-</u>	<u>1,969</u>	<u>2,856</u>	<u>1,785</u>
Cash funds as at last year end		358	5,680	7,364	13,402	23,328
Cash funds at this year end	A	<u>6,968</u>	<u>3,711</u>	<u>4,508</u>	<u>15,187</u>	<u>13,403</u>

The notes on pages 13 - 14 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANN, HANGER LANE
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds				
	General funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	6,788	3,711	4,508	15,008	12,821
Petty cash	180	-	-	180	581
	<u>6,968</u>	<u>3,711</u>	<u>4,508</u>	<u>15,187</u>	<u>13,402</u>
B Other monetary assets					
Gift aid due to charity	2,242	885	142	3,269	7,052
Lettings receivable	1,635	-	-	1,635	1,590
Other debtors	2,671	-	-	2,671	3,149
	<u>6,548</u>	<u>885</u>	<u>142</u>	<u>7,575</u>	<u>11,791</u>
C Liabilities					
Falling due within one year					
Loans	3,000	-	4,473	7,473	5,304
Pension creditor	160	-	-	160	320
Fee for Independent Examination	1,740	-	-	1,740	1,620
Agency creditor	859	-	-	859	157
Accrued expenses	3,273	-	-	3,273	8,465
	<u>9,032</u>	<u>-</u>	<u>4,473</u>	<u>13,504</u>	<u>15,866</u>
Falling due after one year:					
Loans	-	-	5,256	5,256	3,093
	<u>-</u>	<u>-</u>	<u>5,256</u>	<u>5,256</u>	<u>3,093</u>
Total	<u>9,032</u>	<u>-</u>	<u>9,728</u>	<u>18,760</u>	<u>18,959</u>

During 2022 a loan was received from the Diocese to fund the AV upgrade and a further loan was granted in 2024 to fund the lighting upgrade. The loan is repayable at a rate of £442 per calendar month and a total of £5,034 was repaid during 2024.

D Assets retained for charity's own use

	Current value
	£
Fixtures, fittings & equipment	-
AV equipment	4,885
	<u>4,885</u>

Consecrated property, beneficed property and moveable church furnishings which require a special faculty for disposal are excluded from the above list of charity assets.

E Investment assets

	Current value
	£
Investment property	730,000
Church Hall Flats	730,000
	<u>730,000</u>

The accounts were approved by the trustees and signed on their behalf by:

 Revd Jess Swift

Date: _____

The notes on pages 13 - 14 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANN, HANGER LANE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

		<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
		General funds	Designated funds			
		£	£	£	£	£
2 a)	Voluntary income					
	Planned giving	40,080	6,075	-	46,155	48,380
	Collections and other donations	35,062	7,449	7,592	50,103	33,645
	Grants	1,633	-	36,681	38,314	18,112
	Gift aid recovered	13,130	-	287	13,418	12,136
		<u>89,904</u>	<u>13,524</u>	<u>44,561</u>	<u>147,989</u>	<u>112,273</u>
b)	Church activities					
	Fees for weddings and funerals	1,534	-	-	1,534	2,519
	Fowler Newsam Hall recharges	3,108	-	-	3,108	3,600
		<u>4,642</u>	<u>-</u>	<u>-</u>	<u>4,642</u>	<u>6,119</u>
c)	Trading activities					
	Property rental income - church hall flats	31,070	-	-	31,070	29,105
	Property rental income - church hall	14,738	-	-	14,738	12,468
	Mast income	-	15,799	-	15,799	15,799
	Other trading income	-	-	-	-	1,400
		<u>45,808</u>	<u>15,799</u>	<u>-</u>	<u>61,607</u>	<u>58,772</u>
d)	Other income					
	Interest from cash deposits	100	5	-	105	126
		<u>100</u>	<u>5</u>	<u>-</u>	<u>105</u>	<u>126</u>
		<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
		General funds	Designated funds			
		£	£	£	£	£
3 a)	Clergy and staffing costs					
	Youth & schools workers	-	-	31,261	31,261	28,156
	Running costs for clergy accommodation	595	-	-	595	531
	Clergy expenses	-	-	-	-	11
		<u>595</u>	<u>-</u>	<u>31,261</u>	<u>31,856</u>	<u>28,697</u>
b)	Church life & outreach costs					
	Cost of services	260	-	-	260	373
	Children and youth ministry	-	-	1,042	1,042	1,514
	Other ministry expenses	313	-	-	313	1,392
	Church on the farm costs	-	15,890	3,058	18,949	14,006
	Tiverton costs	963	-	-	963	2,262
	Outreach events	1,066	-	17	1,084	1,450
	Independent examiner's fee	1,620	-	-	1,620	1,890
	Support staff salaries	31,543	-	-	31,543	26,344
	Administration costs	5,542	-	-	5,542	7,144
	Staff expenses	1,223	-	-	1,223	2,147
		<u>42,531</u>	<u>15,890</u>	<u>4,118</u>	<u>62,540</u>	<u>58,522</u>
c)	Property costs					
	Church running & maintenance	26,002	4,447	-	30,449	18,987
	Major repairs to church	0	-	17,371	17,371	3,796
	Church Hall running & maintenance	22,154	-	-	22,154	21,856
	Church Hall flats running & maintenance	470	-	-	470	1,860
		<u>48,626</u>	<u>4,447</u>	<u>17,371</u>	<u>70,444</u>	<u>46,499</u>

Jess Swift, Elizabeth Fellows and Catherine Ellerby are clergy members of the PCC. Jess Swift and Elizabeth Fellows receive a stipend from the Diocese; the cost of these stipends is not included in the above payroll cost however it should be noted that some of the Common Fund is used to help pay the stipends. Jess Swift is provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in the above note. Elizabeth Fellows' accommodation is funded as part of our Resource Church status.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANN, HANGER LANE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Mission giving and donations

Mission in UK and overseas	2,947	-	1,903	4,850	5,342
Secular Charities	400	-	-	400	505
	<u>3,347</u>	<u>-</u>	<u>1,903</u>	<u>5,250</u>	<u>5,847</u>

5 Transactions with related parties

3 members of the PCC are also trustees of the Fowler Newsam Hall Trust. During the year, the charity received £23,191 (2023: £10,232) in grants for youth work and £3,108 (2023: £3,600) in recharges to cover staff & other costs from FNH, and incurred £4,224 (2023: £4,371) expenditure on behalf of FNH.

During the year the charity received donations totalling £24,000 (2023: £13,860) from related parties (which includes members of the PCC and anyone closed connected to them).

6 Movement on designated, restricted and endowment funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	358	143,454	(147,202)	10,358	6,968
Designated funds					
Church maintenance	437	15,804	(4,447)	(11,000)	794
Broadwater Farm General	5,244	13,524	(15,890)	41	2,918
	<u>5,680</u>	<u>29,328</u>	<u>(20,338)</u>	<u>(10,959)</u>	<u>3,711</u>
Restricted funds					
Youth Fund	606	27,391	(12,266)	(15,639)	93
Mission Fund	(13)	1,801	(1,903)		(115)
Broadwater Farm Activities	5,771	5,633	(6,873)		4,531
Staff salaries	-	-	(16,240)	16,240	0
Fabric Fund	-	15,926	(15,926)		0
Projects	1,000	446	(1,446)		-
	<u>7,364</u>	<u>51,197</u>	<u>(54,654)</u>	<u>601</u>	<u>4,508</u>
Total funds	<u>13,403</u>	<u>223,979</u>	<u>(222,194)</u>	<u>-</u>	<u>15,187</u>

The following transfers were made during the year:

£11,000 from Church Maintenance to designated fund as agreed by the PCC

£602 from General Funds to the Staff salaries fund to clear the deficit on the fund.

£15,639 from restricted Youth fund to restricted Staff Salaries as contribution to Youth/Schools worker salary as allowed by the restrictions in this fund.