

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST ANN, SOUTH TOTTENHAM

Charity Registration Number: 1138028

Report & Accounts
31 December 2020

Simply Churches
Chartered Accountants
17 Heathville Road
London N19 3AL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANN, SOUTH TOTTENHAM

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANN, SOUTH TOTTENHAM

Report and Financial Statements 2020 Legal and administrative information

Charity Name	The Parochial Church Council of the Ecclesiastical Parish of St Ann, South Tottenham.								
Charity no	1138028. The church was registered with the Charity Commission on 15 September 2010.								
Principal Addresses	Avenue Road, London, N15 5JH								
The Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules (2020).								
Objective	Promoting in the ecclesiastical parish the whole mission of the Church.								
PCC Members	The Members of the PCC who served during the year or who were serving at the date of this report were: <table><tr><td>Clergy</td><td>Revd Jess Swift</td></tr><tr><td>Churchwardens</td><td>Jasmin Archibald Owen Sloman</td></tr><tr><td>Representatives on the Deanery Synod</td><td>Catherine Orakwue Nesta Murray</td></tr><tr><td>Elected Lay Representatives</td><td>Anne Goodhew Lissant Bolton William Jeffries Huw Richards Joy Windsor Corlene Baird Rob Horsley Keith Jackson Alex Neofytou Kathy Greenfield Ofuma Hall</td></tr></table>	Clergy	Revd Jess Swift	Churchwardens	Jasmin Archibald Owen Sloman	Representatives on the Deanery Synod	Catherine Orakwue Nesta Murray	Elected Lay Representatives	Anne Goodhew Lissant Bolton William Jeffries Huw Richards Joy Windsor Corlene Baird Rob Horsley Keith Jackson Alex Neofytou Kathy Greenfield Ofuma Hall
Clergy	Revd Jess Swift								
Churchwardens	Jasmin Archibald Owen Sloman								
Representatives on the Deanery Synod	Catherine Orakwue Nesta Murray								
Elected Lay Representatives	Anne Goodhew Lissant Bolton William Jeffries Huw Richards Joy Windsor Corlene Baird Rob Horsley Keith Jackson Alex Neofytou Kathy Greenfield Ofuma Hall								
Key Management Personnel	Those in charge of directing, controlling, running and operating the Church on a day to day basis are the Vicar (Jess Swift), a Church Warden (Jasmine Archibald) and the Administrator (Katharine Phillips).								
Bankers	Barclays								
Architect	Clive England Thomas Ford & Partners								
Independent Examiner	John Helm ACA Simply Churches Limited 17 Heathville Road London N19 3AL								

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANN, SOUTH TOTTENHAM

Report of the Parochial Church Council For the year ended 31 December 2020

The Parochial Church Council of St Ann, South Tottenham ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2020. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

I. Structure, Governance & Management

I.1 Trustees

The PCC is a body corporate with perpetual succession. Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The PCC met 7 times during 2020 and discussed a wide variety of subjects relating to suspended worship, finance and general administration including the furlough scheme and making various decisions concerning the mission and ministry of St Ann's. There were a few particularly significant areas of discussion throughout the year focussing on pastoral care during the pandemic.

I.2 Executive

The Standing Committee has the power to transact any business of the PCC between its meetings, subject to any directives given by the PCC, and in 2020 comprised of the churchwardens (of whom one was the vice-chair) and two appointed PCC members.

I.3 Church Attendance

The Electoral Roll revised in preparation for the Annual Parish Church Meetings (APCM) held in October 2020 comprised of 136 members.

I.4 Risk Management

The PCC's primary concern and objective is the evangelisation and discipling as well as the pastoral care and exercising of gifts of individuals for the glory of God. Whilst it is the PCC's policy to trust wholly in the Lord that He will work out His purpose to this end, the church also acknowledges that it has a responsibility, both as individual Members and as a body of Members, for the identification and proper management of risks faced by the PCC in achieving its primary aim. The PCC has therefore assessed the major risks to which the PCC is exposed, in particular those relating to the specific operational areas of the charity, its investments and its finances. The PCC believes that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the church, it has established effective systems and procedures to mitigate those risks.

2. Activities

Much of the year was shaped by the restrictions that were placed from 23 March 2020. Many of our activities, including public worship in the church building, were suspended. Those initial months were marked by a renewed commitment in faith and prayer, in relationship and Bible study. There was an emphasis on making worship accessible and attending to pastoral care and building relationships with new partners to offer support to the community. It felt like there was a drawing together as a church and into the community and an experience of leaning in to God.

There were opportunities to learn and develop. Being online opened up new possibilities. Through the Spring, many of us were involved in training opportunities to learn from what was emerging. On 5 July, the church was opened for Private Prayer, a new experience. In general, we had approximately 15 people come to pray quietly. We started our first Alpha online in June. On 6 September, we began Public Worship. It took some adjusting to being back in the building, to being socially distanced and not being able to sing. As some usual activities resumed, we welcomed a new training student to the team. We started our second Alpha online. There was a bit of a feeling of catching up from previous months.

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We had our APCM on 18 October. On 8 November, we went back into lockdown, and we moved back to Private Prayer. Restrictions continued, and the PCC decided to suspend public worship through the Christmas season. Our Carol Service was quickly adapted to being on Zoom. We had a Zoom Christingle and only met in church for Communion on 24 December midnight.

In 2020, we had seven funerals, no weddings, six baptisms and thirteen confirmations (two of whom were also baptised).

3. Achievements and Performance

This year has been uniquely shaped by COVID-19 pandemic restrictions. It is hard to report on the year without making reference to our response and adaptations to the restrictions that were in place.

In the middle of March 2020, when worship and all other activities were suspended, the first objective was to work out how to move to online worship. This was the first priority, and we quickly moved to meeting on Zoom, praying on Instagram and worshipping on YouTube. The church building was closed for the first time in living memory. Worship, pastoral care and mission took on an entirely new shape: our buildings were closed; the office was working remotely; and all face to face activities stopping.

This has been a year where we have been challenged to discover new ways of being church together. This has been a year of digging deep into prayer, into Bible study, in building community. Even in our separation, we have continued to reach out to each other and mend and strengthen our relationships. In our sermon series and Bible studies, we have been learning from other experiences of isolation and lockdown, including exploring the book of Jonah. We continue to praise God; we continue to be grateful; and we know through it all, salvation comes from God.

3. Financial Review

The PCC's main sources of funding are the free will offerings of church members and others in attendance at church meetings, and income from the hiring out the church buildings.

3.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 7 and 8 respectively. The Church's reserves increased by £0 (2019: increased by £15,406) during the year. The balance sheet shows total net assets of £781,994 (2019: £767,382 as restated).

Included in total funds are amounts totalling £21,459 (2019: £10,609) which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

3.2 Reserves Policy

The PCC has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to approximately 3 month's routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The PCC is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2020 the church had net free reserves of £30,534 (2019: £26,358) as follows:

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Report of the Parochial Church Council For the year ended 31 December 2020

	2020 £	2019 £ Restated
Total reserves	781,993	767,382
Less: restricted funds	(21,459)	(10,609)
Less: fixed asset investments	(730,000)	(730,000)
Less: tangible fixed assets	-	(415)
Free reserves	30,534	26,358
Free reserves requirement:		
3 month's budgeted routine expenditure	30,000	30,000

3.3 Investment Policy

The church currently places spare funds on bank deposit.

4. Plans for the Future

- Grow St Ann's Church.
- Determine how best to develop accessible worship, including online worship.
- Put in place the structure to support accessible worship, i.e. update our AV system.
- Secure our financial processes and strengthen our income streams.
- Respond to the priorities identified in the Visitation Report.
- Attend to our building development needs including the spire, roof and accessible toilets.

5. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports Regulations) 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANN, SOUTH TOTTENHAM

Report of the Parochial Church Council For the year ended 31 December 2020

6. Approval

The report of the PCC was approved by the PCC on 14 May 2021 and signed on its behalf by:

Revd Jess Swift
Chair

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANN, SOUTH TOTTENHAM

Report of the Independent Examiner to the Parochial Church Council of St Ann, South Tottenham

I report on the financial statements of St Ann, South Tottenham for the year ended 31 December 2020, set out on pages 7 to 18.

This report is made solely to the Parochial Church Council in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Parochial Church Council those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Parochial Church Council for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF PAROCHIAL CHURCH COUNCIL AND EXAMINER

The Parochial Church Council considers that an audit is not required for this year under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Helm ACA
14 May 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANN, SOUTH TOTTENHAM

Statement of Financial Activities For the year ended 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £
Income from:	2						
Donations and legacies		79,936	52,985	132,921	87,909	62,643	150,552
Charitable activities		5,629	-	5,629	14,371	-	14,371
Other trading activities		45,901	-	45,901	58,178	-	58,178
Investments		24	-	24	47	17	64
Total Income		131,490	52,985	184,475	160,505	62,660	223,165
Expenditure on:							
Raising funds	3	4,644	-	4,644	3,532	-	3,532
Charitable activities	4	123,174	42,045	165,219	122,650	81,577	204,227
Total Expenditure		127,818	42,045	169,863	126,182	81,577	207,759
Net income/(expenditure)		3,672	10,940	14,612	34,323	(18,917)	15,406
Transfers between funds		-	-	-	(16,835)	16,835	-
Net movement in funds		3,672	10,940	14,612	17,488	(2,082)	15,406
Total funds brought forward as previously stated		-	-	-	9,285	12,691	21,976
Prior year adjustment	6	-	-	-	730,000	-	730,000
Total funds brought forward (2019 as restated):		756,773	10,609	767,382	739,285	12,691	751,976
Total funds carried forward as previously stated:		-	-	-	26,773	10,609	37,382
Total funds carried forward		760,445	21,549	781,994	766,058	23,300	789,358

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANN, SOUTH TOTTENHAM

Balance Sheet As at 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Fixed Assets					
Tangible Assets	5	-	-	-	415
Investments	6	730,000	-	730,000	730,000
		730,000	0	730,000	730,415
Current Assets					
Debtors	7	7,771	-	7,771	11,832
Cash at Bank and in Hand		29,300	21,549	50,849	36,030
		37,071	21,549	58,620	47,862
Creditors - Amounts Falling Due Within One Year	8	6,626	-	6,626	10,895
Net Current Assets		30,445	21,549	51,994	36,967
Net Assets		760,445	21,549	781,994	767,382
Represented By:					
Restricted Funds	9	-	21,549	21,549	10,609
Unrestricted Income Funds	10				
General		738,723	-	738,723	750,618
Designated		21,722	-	21,722	6,155
Total Funds		760,445	21,549	781,994	767,382

The financial statements were approved by the PCC on 14 May 2021 and signed on its behalf by:

Ofuma Hall
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANN, SOUTH TOTTENHAM

Notes to the Financial Statements For the year ended 31 December 2020

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable, governance costs and support costs.

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANN, SOUTH TOTTENHAM

Notes to the Financial Statements For the year ended 31 December 2020

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings

Consecrated land and benefice property such as the church building and vicarage is excluded the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

Other Fixtures, Fittings & Office Equipment

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as follows:

Sound System: 4 years

Fixed Asset Investments

The PCC owns two residential investment properties which are stated at market value.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANN, SOUTH TOTTENHAM

Notes to the Financial Statements For the year ended 31 December 2020

2. Income

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Donations & legacies				
Offerings and donations	55,838	7,355	63,193	84,454
Income tax reclaimed	7,076	201	7,277	9,030
Grants	17,022	45,429	62,451	67,068
	79,936	52,985	132,921	160,552
Charitable activities				
Fee income (weddings and funerals) (net)	1,620	-	1,620	4,226
Bookstall	-	-	-	145
Fowler Newsam Hall recharges	4,009	-	4,009	-
	5,629	0	5,629	4,371
Other trading income				
Lettings income – church hall flats	24,600	-	24,600	24,852
Lettings income – church hall	5,001	-	5,001	33,326
Mast income	16,300	-	16,300	-
	45,901	0	45,901	58,178
Investments				
Bank Interest	24	-	24	64
	131,490	52,985	184,475	223,165

3. Expenditure: Raising Funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Church hall flats - maintenance	1,522	-	1,522	462
Church hall flats – utilities & council tax	3,122	-	3,122	3,070
	4,644	0	4,644	3,532

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Notes to the Financial Statements For the year ended 31 December 2020

4. Expenditure: Charitable Activities

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Provision of clergy:				
Common Fund	37,000	-	37,000	18,500
Clergy expenses	155	-	155	1,487
Vicarage expenses	351	-	351	5,200
	<u>37,506</u>	<u>0</u>	<u>37,506</u>	<u>25,187</u>
Church Life & Outreach				
Ministry & pastoral	1,220	-	1,220	2,311
Children/youth	686	166	852	6,520
Youth & school workers	-	40,911	40,911	39,981
Upkeep of services	784	-	784	-
Church at Hut costs	581	-	581	3,953
Church on the Farm costs	9,134	-	9,134	29,917
Outreach events	1,018	-	1,018	-
Contribution towards salaries	-	-	-	3,280
Training	210	-	210	-
Charitable giving (see note below)	3,535	909	4,444	13,416
	<u>17,168</u>	<u>41,986</u>	<u>59,154</u>	<u>99,378</u>
Office & administration				
Salaries	22,826	-	22,826	8,965
Office costs	4,678	-	4,678	2,877
Telephone and internet	1,718	-	1,718	2,384
Training	-	-	-	359
Equipment rental and other costs	470	-	470	2,163
Staff expenses	-	-	-	1,218
Bank charges	-	59	59	93
Depreciation	415	-	415	906
Sundry	-	-	-	2,399
	<u>30,107</u>	<u>59</u>	<u>30,166</u>	<u>21,364</u>
Provision of Buildings and Facilities				
Salaries	14,470	-	14,470	12,470
Church running and maintenance	13,790	-	13,790	31,176
Church hall running and maintenance	7,997	-	7,997	11,367
Costs incurred on behalf of Fowler Newsam Hall	816	-	816	-
	<u>37,073</u>	<u>0</u>	<u>37,073</u>	<u>55,013</u>
Governance				
Independent Examination	1,320	-	1,320	3,285
	<u>123,174</u>	<u>42,045</u>	<u>165,219</u>	<u>204,227</u>

3 (2019: 1) members of the PCC were reimbursed for expenses incurred during the year, which amounted to £735 (2019 - £474).

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Notes to the Financial Statements For the year ended 31 December 2020

4. Expenditure: Charitable Activities (continued)

4a Staff costs

Included within Expenditure on Charitable Activities are the following staff costs:

	Total 2020 £	Total 2019 £
Gross salaries	76,767	62,814
Employers National Insurance	3,900	2,786
Employment Allowance	(3,900)	(2,786)
Employer pension contributions	662	612
	77,429	63,426
Of which the following gross salaries were in relation to Key Management Personnel (and related parties)	20,000	14,361

The average number of employees during the year was 11 (2019: 11). No employee received emoluments in excess of £60,000 during the year.

4b Charitable giving

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Interserve	600	-	600	600
Cancer Research	-	328	328	-
British Heart Foundation	-	-	-	125
London City Mission	-	-	-	500
Interserve (Lucy Monk)	-	-	-	1,000
David Assimwe	1,250	-	1,250	3,000
Message (nFlame)	480	-	480	480
Children's Society	1,205	45	1,250	10
Reading University	-	-	-	260
Hope In Tottenham	-	-	-	5,400
Caris Mission Giving	-	-	-	1,000
Macmillan	-	328	328	197
St Luke's Hospice	-	208	208	-
UNLOCK – Mission Giving	-	-	-	250
Myleloma UK Multicare	-	-	-	176
Bishop's Discretionary Fund	-	-	-	418
	3,535	909	4,444	13,416

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Notes to the Financial Statements For the year ended 31 December 2020

5. Tangible Fixed Assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2020	70,242
Additions	-
Disposals	-
	<hr/>
At 31 December 2020	<u>70,242</u>
Depreciation	
At 1 January 2020	69,827
Charge For Year	415
Disposals	-
	<hr/>
At 31 December 2020	<u>70,242</u>
Net Book Value	
At 31 December 2020	<u>0</u>
At 31 December 2019	<u>415</u>

The properties which the PCC manages and maintains are:

Property	Ownership
St Anns Church, Avenue Road, London N15	Diocese
St Ann's Church Hall, 2 Avenue Road, London N15	PCC

Neither property has been capitalised.

6. Fixed Asset Investments

The PCC's investment properties are as follows:

Property	Valuation
St Ann's Church Hall Flat, 2 Avenue Road, London N15	350,000
St Ann's Church Hall Flat, 2A Avenue Road, London N15	380,000
	730,000

The properties have been valued by reference to recent sale prices on rightmove.

The properties have for the first time been accounted for in the financial statements and consequently a prior year adjustment has been booked to reflect this.

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Notes to the Financial Statements For the year ended 31 December 2020

7. Debtors

	2020 £	2019 £
Prepayments	-	736
Income tax recoverable	7,081	6,754
Lettings receivable	-	1,815
Other debtors	690	2,527
	7,771	11,832

8. Creditors - Amounts Falling Due Within One Year

	2020 £	2019 £
Accruals	4,626	10,895

9. Restricted Funds

9a Current year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Staff salaries	1,543	20,500	(23,504)	9,161	7,700
Audio Visual	0	6,250	-	-	6,250
Youth	8,390	11,833	(2,215)	(14,998)	3,010
Projects	-	50	-	-	50
St Lukes Hospice	-	208	(208)	-	0
GTAC/HIT – Hope in Tottenham	160	2,269	(59)	-	2,370
Bibles (for youth)	-	346	(346)	-	0
Cancer Research	-	328	(328)	-	0
Macmillan Cancer	-	328	(328)	-	0
Tearfund	-	328	-	-	328
BWF Activities	516	10,500	(15,012)	5,837	1,841
Children's Society	-	45	(45)	-	0
	10,609	52,985	(42,045)	0	21,549

Reasons for the transfers:

- From Youth to staff salaries: Youth fund is for the provision of youth and children's work at St Anns. Transfer made to top up salary fund of Youth & Schools worker (Sharon Mitchell)
- From Youth to BWF Activities: to clear a deficit of BWF Activities fund pending new grants

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANN, SOUTH TOTTENHAM

Notes to the Financial Statements For the year ended 31 December 2020

9. Restricted Funds (continued)

9b Prior year	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
Staff salaries	3,320	7,774	(22,195)	12,644	1,543
Fabric	(85)	-	-	85	0
Youth	8,015	12,484	(10,905)	(1,204)	8,390
HUT activities	-	-	(744)	744	0
GTAC – Give Tottenham a Chance	1,281	3,242	(5,481)	958	0
HIT – Hope in Tottenham	160	-	-	-	160
Youth Camps	-	19,007	(18,801)	(206)	0
Bishop's Discretionary Fund	-	418	(418)	-	0
Mission	-	2,811	(5,215)	2,404	0
BWF Activities	-	16,924	(17,818)	1,410	516
	12,691	62,660	(81,577)	16,835	10,609

Reasons for the transfers:

- From Youth to staff salaries: Youth fund is for the provision of youth and children's work at St Anns. Transfer made to top up salary fund of Youth & Schools worker (Sharon Mitchell)
- From General to Projects: Fund opened after donation received into General Fund

Descriptions of the main restricted funds are as follows.

Mission/Estate Mission Gift Days: Restricted fund for amounts collected to support mission work - both organisations and individuals.

Staff Salaries: Restricted fund for grants to support staff salaries, currently for Youth and Schools Worker. In 2020 grants received from Emily Mary Robins, St James Church and St James Growth Trust

Fabric (before 2018 known as Building Maintenance): Restricted fund for various fabric projects. Currently used for funds for Audio Visual upgrade project.

Youth: To fund St Ann's youth activities including church based activities. It includes grants from Fowler Newsam Hall & Emily Mary Robins and St James Growth Trust.

Youth Camps: Set up to receive grants and expenditure for camps for young people. Camps took place in August 2018 and February 2019. Fund now closed.

Give Tottenham a Chance: A project to help young people in Tottenham find employment by working with employers and mentors. The activities for this project are now directed through a separate charity, Hope in Tottenham.

BWF Activities: Fund opened from June 2017 for Broadwater Farm Youth Project. Funded mainly by Bishop of London's Mission Fund. Funded initially by Bishop of London's Mission Fund then in 2020 by grants from St James Church and St James Growth Trust.

Projects: Fund for specific projects, currently for renewal of church Bibles.

10. Unrestricted Funds

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANN, SOUTH TOTTENHAM

Notes to the Financial Statements For the year ended 31 December 2020

10a Current year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
General	20,618	104,868	(116,763)	6,453	15,176
Designated Funds					
Church maintenance	2,606	15,800	(1,340)	(6,000)	11,066
Church on the Farm	1,312	10,822	(9,134)	547	3,547
HUT General	2,237	-	(581)	(1,000)	656
	26,773	131,490	(127,237)	0	30,445

10b Prior year

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
General	4,639	130,639	(99,825)	(14,835)	20,618
Designated Funds					
Church maintenance	(833)	15,800	(12,361)	-	2,606
Church on the Farm	2,856	10,654	(12,198)	-	1,312
HUT General	2,623	4,351	(2,737)	(2,000)	2,237
	9,285	161,444	(124,384)	(16,835)	26,773

The designated funds are as follows

Church maintenance: A fund set up by PCC in response to the receipt of tower mast rental and to be used for church building maintenance. In 2020 the PCC agreed, in response to COVID19 restrictions, to use the fund for general purposes as needed.

Church on the Farm: A fund for the use of Church on the Farm. Related to separate bank account.

HUT General: A fund for Church@Hut, mainly rental payments from members' donations. As Church@Hut did not meet for much of 2020, some surplus was transferred to General Fund.

11. Related Party Transactions

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANN, SOUTH TOTTENHAM

Notes to the Financial Statements For the year ended 31 December 2020

Three members of the PCC are also trustees of the Fowler Newsam Hall Trust. The following transactions took place with Fowler Newsam Hall Trust during the year:

	2020	2019
	£	£
Income from Fowler Newsam Hall Trust:		
Contribution towards salaries and other costs	4,009	4,623
Grants for youth work including camps	7,632	10,633
	<hr/>	<hr/>
	11,641	15,256
	<hr/>	<hr/>

The PCC incurred costs on behalf of Fowler Newsam Hall Trust and these amounted to £2,607.

Three members of the PCC are also trustees of Emily Mary Robins Trust. The following transactions took place with Emily Mary Robins Trust during the year:

	2020	2019
	£	£
Income from Emily Mary Robins Trust:		
Grant for school work (Year 6 Bibles)	346	2,226
Grants for salary of Youth/Schools' Worker	13,000	7,774
	<hr/>	<hr/>
	13,346	10,000
	<hr/>	<hr/>

The aggregate unrestricted donations of members of the PCC amounted to £7,216 (2019: £7,270).