

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF DORCHESTER AND WEST STAFFORD

England & Wales · Charity number 1138023

## Details

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**Other names** DORCHESTER AND WEST STAFFORD PCC

**Status** Registered

**Legal form** Other

**Registered** 2010-09-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 28 Maiden Castle Road  
Dorchester  
DT1 2ER

**Phone** 01305260259

**Email** [dorchesterpcc@gmail.com](mailto:dorchesterpcc@gmail.com)

**Website** <http://www.dorchesteranglican.info/>

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** No change

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Area of benefit: UNDEFINED. IN PRACTICE, LOCAL
- Dorset

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-12-31	£353,674	£442,395	-	-
2024-12-31	£346,265	£376,696	-	-
2023-12-31	£362,254	£367,535	-	-
2022-12-31	£327,161	£314,228	-	-
2021-12-31	£302,412	£282,806	-	-
2020-12-31	£309,291	£269,924	-	-

## Trustees

Name	Role	Appointed
Alexander James LYONS		2026-05-19
David Alexander Elliott		2019-06-26
JANE PRYCE		2016-04-26
JILL MARGARET MINCHIN		2010-04-23
JOHN CHARLES HEATH		2023-09-06
Janet Irene COOPER		2023-05-03
Janet Ranger-Dennis		2015-04-25
Jonathan Farmiloe		2017-04-05
Lauretta Alice May KERRIDGE		2013-06-14
Peter William VOJAK		2025-05-22
Rev Cora Yarrien		2021-01-10
Rev James Holden		2021-07-15
Rev Keith Robert Magee		2020-12-09
Stephen John BURGESS		2025-05-22
Stephen Mark WIBLEY		2026-05-19
Stuart CONNELLY		2026-05-19
Suzanne Joy Lyons		2026-05-19

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# Accounts

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**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF  
DORCHESTER AND WEST STAFFORD**

REGISTERED CHARITY NO 1138023

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

The Team Ministry of  
Dorchester  
and the Winterbournes



# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

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# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

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### ADMINISTRATIVE INFORMATION

The Ecclesiastical Parish of Dorchester and West Stafford is part of the Benefice of Dorchester and the Winterbournes in the Diocese of Salisbury within the Church of England. Its correspondence address is: The Parish Office, 20 Alexandra Road, Dorchester, DT1 2LZ.

The Parochial Church Council of the Ecclesiastical Parish of Dorchester and West Stafford (Dorchester and West Stafford PCC) is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006; and a registered charity, number 1138023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The PCC members who have served from 1 January 2025 until the date this report was approved are:-

#### Ex Officio - Beneficed and Licensed Clergy

Team Rector	Revd Keith Magee	Chair
Team Vicars	Revd Cora Yarrien Revd Jimmy Holden	
Team Curate	Revd Heidi Merrett	

#### Ex Officio - Churchwardens

Val Hellin	(Resigned 23 March 2025)
Janet Cooper	PCC Secretary
Jill Minchin	(Appointed 22 May 2025)

<b>Ex Officio - Members of the Diocesan Synod</b>	Canon John Wood	Dorset Clergy Retirement Officer
	David Elliott	
	Jill Minchin	PCC Vice Chair

#### Ex Officio - Members of the Deanery Synod

Steve Burgess	(Appointed 22 May 2025)
Caroline McMeiken	
Janet Ranger-Dennis	
Cheryl Taylor	
Jill Minchin	

#### Elected members

Peter Vojak	PCC Treasurer
Tim Dennis	(Resigned 22 May 2025)
Jonathan Farmiloe	
Cynthia Fry	(Resigned 22 May 2025)
Brian Helin	(Resigned 22 May 2025)
Robert Potter	(Resigned 22 May 2025)
Jane Pryce	
John Heath	
Lauretta Kerridge	

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

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The method of appointment of PCC members is set out in the Church Representation Rules. All congregations at the four churches are encouraged to register on the Electoral Roll, that totals 251 and to stand for election to the PCC.

### EXAMINATION AND BANKING

Edwards and Keeping Limited, Chartered Accountants, 34 High East Street, Dorchester are the examiners and Lloyds Bank plc, 1 High West Street, Dorchester, are the PCC's bankers.

### OBJECTIVES AND ACTIVITIES

The PCC has the responsibility of co-operating with the clergy in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

There are four churches in the parish, each with its own church committee: St George's Church, Fordington Green, St Mary's Church, Edward Road, Holy Trinity, St Peter and All Saints (commonly known as St Peter's), High West Street, and St Andrew's, West Stafford.

The PCC maintains an overview of worship throughout the parish and makes suggestion on how our services can involve the many groups that live within the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

The PCC has considered the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 by having due regard to the House of Bishop's guidance on safeguarding children and vulnerable adults within the parish. Safeguarding is an item on every PCC agenda, giving opportunities for the Safeguarding Group to report on a regular basis. We are also fully compliant by showing the relevant link on the front page of the website.

The PCC met four times during the year. At each meeting there were reports, and opportunities for questions, from each of the four churches with reports from other groups being received in rotation.

The Clergy Team continue to serve and lead the different churches under their care. Revd Keith Magee is Team Rector with responsibility for St Peter's. Rev'd Cora Yarrien has responsibility for St George's and St Andrew's. Revd Jimmy Holden is half-time Team Vicar at St Mary's as well as being a Chaplain at Dorset County Hospital. Revd Heidi Merrett, the Assistant Curate, will be leaving the team in February 2026 to be Rector of St John's and St Mary's in Devizes. We are grateful for all the ways in which she has served us since she arrived in 2022.

It was announced that Connor Hansford will be joining us as Assistant Curate in June 2026. He will be based at St George's and Revd Cora Yarrien will be his training incumbent.

The Bishop of Sherborne, Rt Revd Karen Graham presided and preached at a Sung Eucharist at St Mary's to celebrate the Feast of Christ the King. It was also on occasion when we give thanks to David Bowen for his 60 years of lay ministry in our churches. People from across the team gathered to worship together and share lunch afterwards.

The retired clergy of our benefice continue to support and encourage the churches through their willingness to share in ministry and in the care of our worshipping communities. We are very grateful for their willingness to serve and express our heartfelt thanks to them.

Overall, the last year has been one of continuing to find our way and as we explore what the diocesan mission statement of "Making Jesus Known" means for each of our churches, so that we can continue to share the abundance of God's love and blessings within our church families and in the wider communities in which we find ourselves. Our prayer is that we would each know the leading of the Holy Spirit and be equipped to follow, looking to our Lord Jesus Christ as our example and inspiration.

# **PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD**

## **MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025**

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### **FINANCIAL REVIEW AND RESERVES**

Overall income has not kept pace with the large amount of major works that have been undertaken in two of our churches. Though substantial grant funding has been obtained to offset part of these costs. Also investment income has fallen due to declining interest rates. This has been reflected in the drop in bank balances shown as unrestricted funds. However restricted and endowment funds are little changed on the previous year.

Restricted funds increased in value by £13,508, and all endowment funds decreased in value by over £15k from £392,037 at 31/12/2024 to £376,512 in 31/12/2025.

It is encouraging that all the churches have paid their diocesan share in full. There is good mutual co-operation between the treasurers who support one another and share good practice.

The PCC's policy is to invest a major part of its endowment funds in CBF Church of England Investment Fund Income Shares to achieve a level of growth that at least outpaces inflation over the long term, with a modest level of income. The remainder of the PCC'S funds are in CBF Church of England deposits and bank accounts.

### **THE PCC AND THE CHURCH COUNCILS**

The Parochial Church Council of the Ecclesiastical Parish of Dorchester and West Stafford (Dorchester and West Stafford PCC) is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006 and a registered charity number 1138023.

In so far as the law allows, the authority for the day-to-day work, management and outreach is delegated to the Church Committees of each of the four Parish Churches. They are responsible for the exercise of that authority, in co-operation with the Team Rector and clergy team, in the maintenance of their buildings, care of the congregations, and development of worship and outreach. The PCC retains ultimate responsibility and its members are encouraged to undertake training through conferences and study days, the better to discharge their roles.

Approved by the PCC at its meeting on 3 May 2026

and signed on its behalf by:

**Keith Magee, Team Rector**

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC

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I report to the members on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of Dorchester and West Stafford for the year ended 31 December 2025.

### **Responsibilities and basis of report**

As the PCC's members and also the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no other matters have come to my attention that giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**26 May 2026**

**Edwards and Keeping Limited**  
**Chartered Accountants**

Unity Chambers  
34 High East Street  
Dorchester  
Dorset DT1 1HA

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2025 £	Total funds 2024 £
<b>Income</b>						
Donations and gifts	3(a)	261,997	-	-	261,997	260,550
Church activities	3(b)	43,929	-	-	43,929	42,963
Fundraising income	3(c)	15,590	-	-	15,590	13,259
Investment income	3(d)	11,612	13,516	-	25,128	27,317
Other income	3(e)	7,030	-	-	7,030	2,176
<b>Total income</b>		<b>340,158</b>	<b>13,516</b>	<b>-</b>	<b>353,674</b>	<b>346,265</b>
<b>Expenditure</b>						
Church activities	4(a)	434,790	8	-	434,798	367,734
Costs of raising funds	4(b)	4,717	-	-	4,717	5,810
Other expenditure	4(c)	2,880	-	-	2,880	3,152
<b>Total expenditure</b>		<b>442,387</b>	<b>8</b>	<b>-</b>	<b>442,395</b>	<b>376,696</b>
<b>Net (deficit)/ income before gains and losses on investments</b>		<b>(102,229)</b>	<b>13,508</b>	<b>-</b>	<b>(88,721)</b>	<b>(30,431)</b>
Gains on revaluation of investment assets	5	-	-	(15,525)	(15,525)	8,719
<b>Net income</b>		<b>(102,229)</b>	<b>13,508</b>	<b>(15,525)</b>	<b>(104,246)</b>	<b>(21,712)</b>
Transfers between funds			-	-	-	-
<b>Net movement in funds</b>		<b>(102,229)</b>	<b>13,508</b>	<b>(15,525)</b>	<b>(104,246)</b>	<b>(21,712)</b>
Funds brought forward		584,162	99,062	392,037	1,075,261	1,096,973
<b>Funds carried forward</b>	8	<b>481,933</b>	<b>112,570</b>	<b>376,512</b>	<b>971,015</b>	<b>1,075,261</b>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2025 £	Total funds 2024 £
<b>Fixed assets</b>						
Investments	5	-	-	373,912	373,912	389,437
<b>Current assets</b>						
Debtors	6	27,646	-	-	27,646	16,311
CBF Deposit Fund		207,785	110,316	2,600	320,701	311,035
Cash at bank and in hand		259,237	2,254	-	261,491	363,661
		494,668	112,570	2,600	609,838	691,007
<b>Liabilities</b>						
Creditors falling due within one year	7	(12,735)	-	-	(12,735)	(5,183)
<b>Net current assets</b>		481,933	112,570	2,600	597,103	685,824
<b>Net assets</b>		481,933	112,570	376,512	971,015	1,075,261
<b>Funds</b>						
Unrestricted income funds		481,933	-	-	481,933	584,162
Restricted income funds		-	112,570	-	112,570	99,062
Endowment funds						
Expendable		-	-	170,039	170,039	177,120
Permanent		-	-	206,473	206,473	214,917
<b>Total funds</b>	8	481,933	112,570	376,512	971,015	1,075,261

Approved by the PCC on 19 May 2026

and signed on its behalf by:

**Keith Magee, Team Rector**

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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### 1 Accounting policies

#### (a) Basis of preparation

The PCC constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include investment assets at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

#### (b) Funds

**Unrestricted funds** are general funds which can be used for PCC ordinary purposes. Unrestricted funds may include designated funds representing amounts set aside by the PCC for particular purposes.

**Restricted funds** represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year end must be carried forward as a balance on that fund.

**Permanent endowment funds** are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

**Expendable endowment funds** are funds the capital and income of which may both be used.

#### (c) Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Planned giving, collections and donations are recognised when received and any income tax recoverable on gift aid donations is recognised when a claim is submitted to H M Revenue and Customs. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Dividends are accounted for when receivable, interest is accrued. All income is accounted for gross.

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

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### (d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on the accruals basis and gross of irrecoverable VAT.

Church activity costs form the majority of the PCC resources used including charitable giving, clergy and service expenses, running and maintaining church property, church admin and magazine costs. Fundraising activity costs are shown separately from income. Other expenditure represents amounts paid for the compilation and independent examination of the statutory accounts.

The diocesan parish share is accounted for when payable. Any 'share' unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

### (e) Investments

Investments are valued at mid market value at 31 December and the unrealised gain or loss on revaluation is shown in the statement of financial activities. Realised gains or losses on the disposal of investments are recognised in the statement of financial activities when investments are sold.

## 2 Staff costs, transactions with PCC members and independent examination

	2025 £	2024 £
Wages and salaries	29,860	28,609

During the year the Parish employed an administrator, St Andrew's an organist, St George's a verger and an organist, St Mary's an organist and a verger and St Peter's an organist. None of the above was paid at the rate of £60,000 pa or more.

Apart from payments of £5,887 (2024: £6,999) to members of the clergy in performance of their duties, no other payments or expenses were paid to any other PCC member, persons connected with them or related parties.

The independent examiner's fees comprised an examination fee of £1,075 (2024: £1,075) and statutory accounts compilation work of £1,805 (2024: £2,077).

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 3 Income

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2025 £	Total funds 2024 £
<b>(a) Donations and gifts</b>					
Planned giving:					
Gift aid and non gift aid	150,084	-	-	150,084	131,377
Income tax recoverable on gift aid	21,587	-	-	21,587	37,616
Collections (open plate) at all services	17,117	-	-	17,117	18,871
Gift days	2,901	-	-	2,901	5,058
Sundry donations	21,845	-	-	21,845	29,661
Grants	43,943	-	-	43,943	30,686
Legacies	2,702	-	-	2,702	6,140
Contactless giving	1,818	-	-	1,818	1,141
	<u>261,997</u>	<u>-</u>	<u>-</u>	<u>261,997</u>	<u>260,550</u>
In 2024 income from donations and gifts totalled £260,550, of which £260,550 was attributable to unrestricted funds and £Nil was attributable to restricted funds.					
<b>(b) Church activities</b>					
Magazines	1,451	-	-	1,451	1,704
Church hall letting	29,815	-	-	29,815	30,160
Fees	10,837	-	-	10,837	10,968
Office services	1,826	-	-	1,826	131
	<u>43,929</u>	<u>-</u>	<u>-</u>	<u>43,929</u>	<u>42,963</u>
In 2024 income from church activities totalled £42,963 of which £42,963 was attributable to unrestricted funds and £Nil was attributable to restricted funds.					
<b>(c) Fundraising income</b>					
Fetes, bazaars and other fundraising activities	15,590	-	-	15,590	13,259
In 2024 income from fundraising totalled £13,259, all of which was attributable to unrestricted funds.					
<b>(d) Investment income</b>					
UK dividends and interest receivable	11,612	13,516	-	25,128	27,317
In 2024 investment income totalled £27,317 of which £13,956 was attributable to unrestricted funds and £13,361 was attributable to restricted funds.					
<b>(e) Other income</b>					
VAT refund/insurance claims etc	7,030	-	-	7,030	2,176
In 2024 other income totalled £2,176 and was attributable to unrestricted funds.					
<b>Total income</b>	<u>340,158</u>	<u>13,516</u>	<u>-</u>	<u>353,674</u>	<u>346,265</u>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 4 Expenditure

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2025 £	Total funds 2024 £
<b>(a) Church activities</b>					
Missionary and charitable giving	4,940	-	-	4,940	4,360
'Share'	181,995	-	-	181,995	182,273
Clergy expenses	5,887	-	-	5,887	6,999
Insurance	24,158	-	-	24,158	23,888
Church running expenses	19,472	-	-	19,472	20,149
Church maintenance	16,283	-	-	16,283	12,092
Youth and education	1,832	-	-	1,832	1,969
Upkeep of services	12,282	-	-	12,282	8,982
Upkeep of churchyard	940	-	-	940	720
Major repairs and improvements	109,298	-	-	109,298	47,364
Church hall running costs	2,244	-	-	2,244	2,065
Salaries and honoraria	29,860	-	-	29,860	28,609
Parish magazine	6,320	-	-	6,320	6,260
Church administration	18,829	-	-	18,829	21,844
Other	450	8	-	458	160
	<u>434,790</u>	<u>8</u>	<u>-</u>	<u>434,798</u>	<u>367,734</u>
In 2024 expenditure on church activities totalled £367,734 of which £367,734 was attributable to unrestricted funds and £Nil was attributable to restricted funds.					
<b>(b) Costs of raising funds</b>					
Fetes, bazaars and other fundraising activities	<u>4,717</u>	<u>-</u>	<u>-</u>	<u>4,717</u>	<u>5,810</u>
In 2024 expenditure on fundraising totalled £5,810 all of which was attributable to unrestricted funds.					
<b>(c) Other expenditure</b>					
Independent examiner's fees	<u>2,880</u>	<u>-</u>	<u>-</u>	<u>2,880</u>	<u>3,152</u>
In 2024 other expenditure totalled £3,152, all of which was attributable to unrestricted funds.					
<b>Total expenditure</b>	<u><u>442,387</u></u>	<u><u>8</u></u>	<u><u>-</u></u>	<u><u>442,395</u></u>	<u><u>376,696</u></u>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 5 Investments

		2025 £	2024 £
At 1 January 2025		389,437	380,718
Additions		-	-
Disposal proceeds		-	-
Unrealised (loss)/gain on revaluation		(15,525)	8,719
Realised loss on investments		-	-
At 31 December 2025		<u>373,912</u>	<u>389,437</u>
Represented by:			
	<b>No</b>	<b>£</b>	<b>£</b>
CBF Investment Fund income units			
St George's - Timothy Bequest	6,396.00	141,980	147,893
St George's - Puzey Bequest	7,660.00	170,039	177,120
St George's - Jack Bradshaw	417.30	9,263	9,649
St Mary's - Megisson Bequest	704.53	15,639	16,291
St Mary's - Wynne Bequest	961.39	21,341	22,230
St Mary's - Quibbell Bequest	318.00	7,865	8,193
St Mary's -Trustee Account	317.53	7,049	7,342
CBF Fixed Interest Securities Fund			
St George's - Timothy Bequest	482.00	736	719
		<u>373,912</u>	<u>389,437</u>

### 6 Debtors

	2025 £	2024 £
Other debtors	<u>27,646</u>	<u>16,311</u>

### 7 Creditors

	2025 £	2024 £
Accruals	10,396	2,844
Other creditors	2,339	2,339
	<u>12,735</u>	<u>5,183</u>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 8 Funds

	At 1 January 2025 £	Income £	Expenditure £	Fund transfers/ investment gains £	At 31 December 2025 £
<b>Unrestricted funds</b>					
St Andrew's general fund	15,227	14,159	(18,285)	(1,678)	9,423
St George's general fund	133,123	64,759	(63,497)	(13,605)	120,780
St Mary's general fund	166,260	100,301	(148,048)	(13,788)	104,725
St Peter's general fund	99,697	134,454	(123,609)	(15,788)	94,754
St Peter's music fund	127	461	(1,832)	2,000	756
St Peter's Development account	158,625	15,000	(40,808)		132,817
PCC general fund	11,103	11,024	(46,308)	42,859	18,678
<b>Total unrestricted funds</b>	<b>584,162</b>	<b>340,158</b>	<b>(442,387)</b>	<b>-</b>	<b>481,933</b>
<b>Restricted funds</b>					
St George's bellringers fund	2,262		(8)		2,254
St George's Puzey legacy fund	63,505	7,839	-		71,344
St George's Timothy bequest (income) fund	-	5,677	-		-
	33,295		-		38,972
<b>Total restricted funds</b>	<b>99,062</b>	<b>13,516</b>	<b>(8)</b>	<b>-</b>	<b>112,570</b>
<b>Endowment funds</b>					
<b>Expendable</b>					
St George's Puzey legacy fund	177,120	-	-	(7,081)	170,039
<b>Permanent (where the capital cannot be spent)</b>					
St George's Jack Bradshaw fund	9,649	-	-	(386)	9,263
St George's Timothy bequest (capital) fund	148,612	-	-	(5,896)	142,716
St Mary's Quibell, Megisson and Wynne bequest funds	46,714	-	-	(1,869)	44,845
St Mary's Trustee Account	7,342	-	-	(293)	7,049
St Peter's Holy Trinity Institute fund	2,600	-	-	-	2,600
	214,917	-	-	(8,444)	206,473
<b>Total endowment funds</b>	<b>392,037</b>	<b>-</b>	<b>-</b>	<b>(15,525)</b>	<b>376,512</b>
<b>Total funds</b>	<b>1,075,261</b>	<b>353,674</b>	<b>(442,395)</b>	<b>(15,525)</b>	<b>971,015</b>

Sufficient resources are held to enable each fund to be applied in accordance with any restrictions.

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 9 Funds

	At 1 January 2024 £	Income £	Expenditure £	Fund transfers/ investment gains £	At 31 December 2024 £
<b>Unrestricted funds</b>					
St Andrew's general fund	21,736	21,573	(26,252)	(1,830)	15,227
St George's general fund	151,999	53,132	(60,418)	(11,590)	133,123
St Mary's general fund	171,147	111,931	(105,228)	(11,590)	166,260
St Peter's general fund	99,338	136,679	(133,242)	(3,078)	99,697
St Peter's music fund	2,096	-	-	(1,969)	127
St Peter's Development account	165,168	-	-	(6,543)	158,625
PCC general fund	16,470	9,589	(51,556)	36,600	11,103
<b>Total unrestricted funds</b>	<b>627,954</b>	<b>332,904</b>	<b>(376,696)</b>	<b>-</b>	<b>584,162</b>
<b>Restricted funds</b>					
St George's bellringers fund	2,262	-	-	-	2,262
St George's Puzey legacy fund	55,692	7,813	-	-	63,505
St George's Timothy bequest (income) fund	27,747	5,548	-	-	33,295
<b>Total restricted funds</b>	<b>85,701</b>	<b>13,361</b>	<b>-</b>	<b>-</b>	<b>99,062</b>
<b>Endowment funds</b>					
<b>Expendable</b>					
St George's Puzey legacy fund	173,157	-	-	3,963	177,120
<b>Permanent (where the capital cannot be spent)</b>					
St George's Jack Bradshaw fund	9,433	-	-	216	9,649
St George's Timothy bequest (capital) fund	145,282	-	-	3,330	148,612
St Mary's Quibell, Megisson and Wynne bequest funds	45,668	-	-	1,046	46,714
St Mary's Trustee Account	7,178	-	-	164	7,342
St Peter's Holy Trinity Institute fund	2,600	-	-	-	2,600
	210,161	-	-	4,756	214,917
<b>Total endowment funds</b>	<b>383,318</b>	<b>-</b>	<b>-</b>	<b>8,719</b>	<b>392,037</b>
<b>Total funds</b>	<b>1,096,973</b>	<b>346,265</b>	<b>(376,696)</b>	<b>8,719</b>	<b>1,075,261</b>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### **Unrestricted funds**

The St Peter's designated choral scholars fund represents sums earmarked by the council for choral scholars and St Peter's development fund represents funds earmarked for the development of the church.

All other unrestricted funds, whilst allocated to the parish or individual churches, can be used for ordinary PCC purposes.

### **Restricted funds**

Restricted funds represent amounts received via trust, bequest, donation or grant for specific purposes as provided in the terms of the trust, bequest or funding appeal. Such funds can only be expended on the specific object for which they were given. Where insufficient funds are held to complete a specific purpose, the PCC may approve a transfer from general funds to fund the deficit, which is repaid once funds become available.

### **Endowment funds**

#### ***Expendable***

The St George's Puzey Legacy Fund is an expendable endowment fund. Both income and capital is available for the general purposes of St George's. The fund is administered at the discretion of the vicar and churchwardens of St George's.

#### ***Permanent***

The St George's Jack Bradshaw and Timothy Bequest Capital Fund, St Mary's Quibell, Megisson and Wynne Bequest Funds, St Mary Trustee's Account and St Peter's Holy Trinity Institute Fund are permanent endowment funds where the capital is held permanently and cannot be spent.

Income arising on the Jack Bradshaw fund is unrestricted and is paid into St George's general fund. Income arising on the Timothy Bequest is restricted for expenditure on the fabric of St George's. Income arising from the Quibell, Megisson and Wynne Bequest Funds is administered at the discretion of the churchwardens of St Mary's. Income arising on the St Peter's Holy Trinity Institute Fund is unrestricted and is paid into St Peter's general fund. Income arising from the St Mary Trustee Account is unrestricted and is paid into St Mary's general fund.

### **Kenneth O'Brien Legacy Trust**

The late Kenneth O'Brien left the residue of his estate to be held in trust for the religious and charitable work of St George's Fordington. The Trust is registered as a charity (no 1149746). The PCC holds 14,424.32 CBF Church of England Investment Fund income shares as custodian trustee for the Trust, valued at £320,195 at 31 December 2025. This investment is held separately and is not included in the PCC accounts.

### **10 Related party transactions**

There are no related party transactions to disclose (2024:£Nil).

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# Accounts

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**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF  
DORCHESTER AND WEST STAFFORD**

REGISTERED CHARITY NO 1138023

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Team Ministry of  
Dorchester  
and the Winterbournes



# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

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# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

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### ADMINISTRATIVE INFORMATION

The Ecclesiastical Parish of Dorchester and West Stafford is part of the Benefice of Dorchester and the Winterbournes in the Diocese of Salisbury within the Church of England. Its correspondence address is: The Parish Office, 20 Alexandra Road, Dorchester, DT1 2LZ.

The Parochial Church Council of the Ecclesiastical Parish of Dorchester and West Stafford (Dorchester and West Stafford PCC) is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006; and a registered charity, number 1138023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The PCC members who have served from 1 January 2024 until the date this report was approved are:-

#### Ex Officio - Beneficed and Licensed Clergy

Team Rector	Revd Keith Magee	Chair
Team Vicars	Revd Cora Yarrien Revd Jimmy Holden	
Team Curate	Revd Heidi Merrett	

#### Ex Officio - Churchwardens

Helen Lange Val Hellin Janet Cooper	(Resigned 21 May 2024)
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#### Ex Officio - Members of the Diocesan Synod

Canon John Wood David Elliott Jill Minchin	Dorset Clergy Retirement Officer PCC Vice Chair
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#### Ex Officio - Members of the Deanery Synod

Caroline McMeiken  
Janet Ranger-Dennis  
Cheryl Taylor  
Jill Minchin

#### Elected members

Tim Dennis Jonathan Farmiloe Cynthia Fry Ann Heath Brian Hellin Robert Potter Jane Pryce John Heath Lauretta Kerridge	(Resigned 21 May 2024) (Deceased 29 May 2024) (Resigned 21 May 2024) (Resigned 21 May 2024)
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#### In attendance

Janet Cooper Peter Vojak	Secretary Treasurer
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# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## MEMBERS' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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The method of appointment of PCC members is set out in the Church Representation Rules. All congregations at the four churches are encouraged to register on the Electoral Roll, that totals 356, and to stand for election to the PCC.

### EXAMINATION AND BANKING

Edwards and Keeping Limited, Chartered Accountants, 34 High East Street, Dorchester are the examiners and Lloyds Bank plc, 1 High West Street, Dorchester, are the PCC's bankers.

### OBJECTIVES AND ACTIVITIES

The PCC has the responsibility of co-operating with the clergy in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

There are four churches in the parish, each with its own church committee: St George's Church, Fordington Green, St Mary's Church, Edward Road, Holy Trinity, St Peter and All Saints (commonly known as St Peter's), High West Street, and St Andrew's, West Stafford.

The PCC maintains an overview of worship throughout the parish and makes suggestion on how our services can involve the many groups that live within the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

The PCC has considered the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 by having due regard to the House of Bishop's guidance on safeguarding children and vulnerable adults within the parish. Safeguarding is an item on every PCC agenda, giving opportunities for the Safeguarding Group to report on a regular basis. We are also fully compliant by showing the relevant link on the front page of the website.

The PCC met four times during the year. At each meeting there were reports, and opportunities for questions, from each of the four churches with reports from other groups being received in rotation.

The Clergy Team continue to grow and settle in to their different ministries and are grateful that they at last feel that they are in the post-COVID era. Revd Keith Magee is Team Rector with responsibility for St Peter's. Rev'd Cora Yarrien has responsibility for St George's and St Andrew's. Revd Jimmy Holden is half-time Team Vicar at St Mary's as well as being a Chaplain at Dorset County Hospital. Revd Heidi Merrett, the Assistant Curate, serves across the team as well as in the wider deanery. For the last three months of the year she served in Charminster, Stinsford and the Chalk Stream Villages when the incumbent was on sick leave.

The Bishop of Sherborne, Rt Revd Karen Graham presided and preached at a Sung Eucharist at St Martin of Tours Church in Martinstown to celebrate the Feast of Pentecost. People from across the team gathered to worship together and to share lunch afterwards. The Rt Revd Tim Thornton, formerly Bishop of Sherborne, presided and preached at St Peter's on the feast of Christ the King.

The retired clergy of our benefice continue to support and encourage the churches through their willingness to share in ministry and in the care of our worshipping communities. We are very grateful for their willingness to serve and express our heartfelt thanks to them.

Overall, the last year has been one of continuing to find our way and as we explore what the diocesan mission statement of "Making Jesus Known" means for each of our churches, so that we can continue to share the abundance of God's love and blessings within our church families and in the wider communities in which we find ourselves. Our prayer is that we would each know the leading of the Holy Spirit and be equipped to follow, looking to our Lord Jesus Christ as our example and inspiration.

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### FINANCIAL REVIEW AND RESERVES

Overall income has decreased due to lower donations this year. The net loss on day to day activities was therefore £21,712 compared to a small surplus £27,417 in 2023. Overall unrestricted funds went down from £627,954 to £584,162 over the course of the year.

Restricted funds increased in value by £13k, and all endowment funds increased in value by over £8k from £383,318 at 31/12/2023 to £392,037 in 31/12/2024.

It is encouraging that all the churches have paid their diocesan share in full. There is good mutual co-operation between the treasurers who support one another and share good practice.

The PCC's policy is to invest a major part of its endowment funds in CBF Church of England Investment Fund Income Shares to achieve a level of growth that at least outpaces inflation over the long term, with a modest level of income. The remainder of the PCC'S funds are in CBF Church of England deposits and bank accounts.

### THE PCC AND THE CHURCH COUNCILS

The Parochial Church Council of the Ecclesiastical Parish of Dorchester and West Stafford (Dorchester and West Stafford PCC) is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006 and a registered charity number 1138023.

In so far as the law allows, the authority for the day-to-day work, management and outreach is delegated to the Church Committees of each of the four Parish Churches. They are responsible for the exercise of that authority, in co-operation with the Team Rector and clergy team, in the maintenance of their buildings, care of the congregations, and development of worship and outreach. The PCC retains ultimate responsibility and its members are encouraged to undertake training through conferences and study days, the better to discharge their roles.

Approved by the PCC at its meeting on 18 March 2025

and signed on its behalf by:

**Keith Magee, Team Rector**

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC

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I report to the members on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of Dorchester and West Stafford for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the PCC's members and also the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no other matters have come to my attention that giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Edwards and Keeping Limited**  
**Chartered Accountants**

**20 March 2025**  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset DT1 1HA

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
<b>Income</b>						
Donations and gifts	3(a)	260,550	-	-	260,550	281,968
Church activities	3(b)	42,963	-	-	42,963	43,804
Fundraising income	3(c)	13,259	-	-	13,259	10,385
Investment income	3(d)	13,956	13,361	-	27,317	23,132
Other income	3(e)	2,176	-	-	2,176	2,965
<b>Total income</b>		<b>332,904</b>	<b>13,361</b>	<b>-</b>	<b>346,265</b>	<b>362,254</b>
<b>Expenditure</b>						
Church activities	4(a)	367,734	-	-	367,734	362,733
Costs of raising funds	4(b)	5,810	-	-	5,810	1,964
Other expenditure	4(c)	3,152	-	-	3,152	2,838
<b>Total expenditure</b>		<b>376,696</b>	<b>-</b>	<b>-</b>	<b>376,696</b>	<b>367,535</b>
<b>Net (deficit)/ income before gains and losses on investments</b>		<b>(43,792)</b>	<b>13,361</b>	<b>-</b>	<b>(30,431)</b>	<b>(5,281)</b>
Gains on revaluation of investment assets	5	-	-	8,719	8,719	32,698
<b>Net income</b>		<b>(43,792)</b>	<b>13,361</b>	<b>8,719</b>	<b>(21,712)</b>	<b>27,417</b>
Transfers between funds			-	-	-	-
<b>Net movement in funds</b>		<b>(43,792)</b>	<b>13,361</b>	<b>8,719</b>	<b>(21,712)</b>	<b>27,417</b>
Funds brought forward		627,954	85,701	383,318	1,096,973	1,069,556
<b>Funds carried forward</b>	8	<b>584,162</b>	<b>99,062</b>	<b>392,037</b>	<b>1,075,261</b>	<b>1,096,973</b>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
<b>Fixed assets</b>						
Investments	5	-	-	389,437	389,437	380,718
<b>Current assets</b>						
Debtors	6	16,311	-	-	16,311	20,139
CBF Deposit Fund		211,635	96,800	2,600	311,035	305,789
Cash at bank and in hand		361,399	2,262	-	363,661	403,856
		589,345	99,062	2,600	691,007	729,784
<b>Liabilities</b>						
Creditors falling due within one year	7	(5,183)	-	-	(5,183)	(13,529)
<b>Net current assets</b>		584,162	99,062	2,600	685,824	716,255
<b>Net assets</b>		584,162	99,062	392,037	1,075,261	1,096,973
<b>Funds</b>						
Unrestricted income funds		584,162	-	-	584,162	627,954
Restricted income funds		-	99,062	-	99,062	85,701
Endowment funds						
Expendable		-	-	177,120	177,120	173,157
Permanent		-	-	214,917	214,917	210,161
<b>Total funds</b>	8	584,162	99,062	392,037	1,075,261	1,096,973

Approved by the PCC at its meeting on 18 March 2025

and signed on its behalf by:

**Keith Magee, Team Rector**

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### (a) Basis of preparation

The PCC constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include investment assets at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

#### (b) Funds

**Unrestricted funds** are general funds which can be used for PCC ordinary purposes. Unrestricted funds may include designated funds representing amounts set aside by the PCC for particular purposes.

**Restricted funds** represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year end must be carried forward as a balance on that fund.

**Permanent endowment funds** are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

**Expendable endowment funds** are funds the capital and income of which may both be used.

#### (c) Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Planned giving, collections and donations are recognised when received and any income tax recoverable on gift aid donations is recognised when a claim is submitted to H M Revenue and Customs. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Dividends are accounted for when receivable, interest is accrued. All income is accounted for gross.

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### (d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on the accruals basis and gross of irrecoverable VAT.

Church activity costs form the majority of the PCC resources used including charitable giving, clergy and service expenses, running and maintaining church property, church admin and magazine costs. Fundraising activity costs are shown separately from income. Other expenditure represents amounts paid for the compilation and independent examination of the statutory accounts.

The diocesan parish share is accounted for when payable. Any 'share' unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

### (e) Investments

Investments are valued at mid market value at 31 December and the unrealised gain or loss on revaluation is shown in the statement of financial activities. Realised gains or losses on the disposal of investments are recognised in the statement of financial activities when investments are sold.

## 2 Staff costs, transactions with PCC members and independent examination

	2024 £	2023 £
Wages and salaries	28,609	22,437

During the year the Parish employed an administrator, St Andrew's an organist, St George's a verger and an organist, St Mary's an organist and a verger and St Peter's an organist. None of the above was paid at the rate of £60,000 pa or more.

Apart from payments of £6,999 (2023: £7,826) to members of the clergy in performance of their duties, no other payments or expenses were paid to any other PCC member, persons connected with them or related parties.

The independent examiner's fees comprised an examination fee of £1,075 (2023: £1,000) and statutory accounts compilation work of £2,077 (2023: £1,838).

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Income

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
<b>(a) Donations and gifts</b>					
Planned giving:					
Gift aid and non gift aid	131,377	-	-	131,377	130,946
Income tax recoverable on gift aid	37,616	-	-	37,616	29,123
Collections (open plate) at all services	18,871	-	-	18,871	18,798
Gift days	5,058	-	-	5,058	12,297
Sundry donations	29,661	-	-	29,661	41,671
Grants	30,686	-	-	30,686	47,523
Legacies	6,140	-	-	6,140	1,610
Contactless giving	1,141	-	-	1,141	-
	<u>260,550</u>	<u>-</u>	<u>-</u>	<u>260,550</u>	<u>281,968</u>
In 2023 income from donations and gifts totalled £281,968, of which £281,868 was attributable to unrestricted funds and £100 was attributable to restricted funds.					
<b>(b) Church activities</b>					
Magazines	1,704	-	-	1,704	2,961
Church hall letting	30,160	-	-	30,160	26,758
Fees	10,968	-	-	10,968	13,467
Office services	131	-	-	131	618
	<u>42,963</u>	<u>-</u>	<u>-</u>	<u>42,963</u>	<u>43,804</u>
In 2023 income from church activities totalled £43,804 of which £43,804 was attributable to unrestricted funds and £Nil was attributable to restricted funds.					
<b>(c) Fundraising income</b>					
Fetes, bazaars and other fundraising activities	13,259	-	-	13,259	10,385
In 2023 income from fundraising totalled £10,385, all of which was attributable to unrestricted funds.					
<b>(d) Investment income</b>					
UK dividends and interest receivable	13,956	13,361	-	27,317	23,132
In 2023 investment income totalled £23,132 of which £12,008 was attributable to unrestricted funds and £11,124 was attributable to restricted funds.					
<b>(e) Other income</b>					
VAT refund/insurance claims etc	2,176	-	-	2,176	2,965
In 2023 other income totalled £2,965 and was attributable to unrestricted funds.					
<b>Total income</b>	<u><u>332,904</u></u>	<u><u>13,361</u></u>	<u><u>-</u></u>	<u><u>346,265</u></u>	<u><u>362,254</u></u>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 4 Expenditure

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
<b>(a) Church activities</b>					
Missionary and charitable giving	4,360	-	-	4,360	6,847
'Share'	182,273	-	-	182,273	168,771
Clergy expenses	6,999	-	-	6,999	7,826
Insurance	23,888	-	-	23,888	22,392
Church running expenses	20,149	-	-	20,149	24,691
Church maintenance	12,092	-	-	12,092	13,782
Youth and education	1,969	-	-	1,969	1,780
Upkeep of services	8,982	-	-	8,982	11,479
Upkeep of churchyard	720	-	-	720	-
Major repairs and improvements	47,364	-	-	47,364	50,475
Church hall running costs	2,065	-	-	2,065	2,710
Salaries and honoraria	28,609	-	-	28,609	22,437
Parish magazine	6,260	-	-	6,260	7,247
Church administration	21,844	-	-	21,844	22,274
Other	160	-	-	160	22
	<u>367,734</u>	<u>-</u>	<u>-</u>	<u>367,734</u>	<u>362,733</u>
In 2023 expenditure on church activities totalled £362,733 of which £362,733 was attributable to unrestricted funds and £Nil was attributable to restricted funds.					
<b>(b) Costs of raising funds</b>					
Fetes, bazaars and other fundraising activities	5,810	-	-	5,810	1,964
	<u>5,810</u>	<u>-</u>	<u>-</u>	<u>5,810</u>	<u>1,964</u>
In 2023 expenditure on fundraising totalled £1,964 all of which was attributable to unrestricted funds.					
<b>(c) Other expenditure</b>					
Independent examiner's fees	3,152	-	-	3,152	2,838
	<u>3,152</u>	<u>-</u>	<u>-</u>	<u>3,152</u>	<u>2,838</u>
In 2023 other expenditure totalled £2,838, all of which was attributable to unrestricted funds.					
<b>Total expenditure</b>	<u>376,696</u>	<u>-</u>	<u>-</u>	<u>376,696</u>	<u>367,535</u>

**PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**5 Investments**

			<b>2024</b>	<b>2023</b>
			£	£
At 1 January 2024			380,718	348,020
Additions			-	778
Disposal proceeds			-	(778)
Unrealised gains on revaluation			8,719	32,689
Realised loss on investments			-	9
At 31 December 2024			<u>389,437</u>	<u>380,718</u>
Represented by:		<b>No</b>	<b>£</b>	<b>£</b>
CBF Investment Fund income units	St George's - Timothy Bequest	6,396.00	147,893	144,584
	St George's - Puzey Bequest	7,660.00	177,120	173,157
	St George's - Jack Bradshaw	417.30	9,649	9,433
	St Mary's - Megisson Bequest	704.53	16,291	15,926
	St Mary's - Wynne Bequest	961.39	22,230	21,733
	St Mary's - Quibbell Bequest	318.00	8,193	8,009
	St Mary's -Trustee Account	317.53	7,342	7,178
CBF Fixed Interest Securities Fund	St George's - Timothy Bequest	482.00	719	698
			<u>389,437</u>	<u>380,718</u>

**6 Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
Other debtors	16,311	20,139
	<u>16,311</u>	<u>20,139</u>

**7 Creditors**

	<b>2024</b>	<b>2023</b>
	£	£
Accruals	2,844	2,530
Other creditors	2,339	10,999
	<u>5,183</u>	<u>13,529</u>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 8 Funds

	At 1 January 2024 £	Income £	Expenditure £	Fund transfers/ investment gains £	At 31 December 2024 £
<b>Unrestricted funds</b>					
St Andrew's general fund	21,736	21,573	(26,252)	(1,830)	15,227
St George's general fund	151,999	53,132	(60,418)	(11,590)	133,123
St Mary's general fund	171,147	111,931	(105,228)	(11,590)	166,260
St Peter's general fund	99,338	136,679	(133,242)	(3,078)	99,697
St Peter's music fund	2,096	-	-	(1,969)	127
St Peter's Development account	165,168	-	-	(6,543)	158,625
PCC general fund	16,470	9,589	(51,556)	36,600	11,103
<b>Total unrestricted funds</b>	<b>627,954</b>	<b>332,904</b>	<b>(376,696)</b>	<b>-</b>	<b>584,162</b>
<b>Restricted funds</b>					
St George's bellringers fund	2,262	-	-	-	2,262
St George's Puzey legacy fund	55,692	7,813	-	-	63,505
St George's Timothy bequest (income) fund	27,747	5,548	-	-	33,295
<b>Total restricted funds</b>	<b>85,701</b>	<b>13,361</b>	<b>-</b>	<b>-</b>	<b>99,062</b>
<b>Endowment funds</b>					
<b>Expendable</b>					
St George's Puzey legacy fund	173,157	-	-	3,963	177,120
<b>Permanent (where the capital cannot be spent)</b>					
St George's Jack Bradshaw fund	9,433	-	-	216	9,649
St George's Timothy bequest (capital) fund	145,282	-	-	3,330	148,612
St Mary's Quibell, Megisson and Wynne bequest funds	45,668	-	-	1,046	46,714
St Mary's Trustee Account	7,178	-	-	164	7,342
St Peter's Holy Trinity Institute fund	2,600	-	-	-	2,600
	210,161	-	-	4,756	214,917
<b>Total endowment funds</b>	<b>383,318</b>	<b>-</b>	<b>-</b>	<b>8,719</b>	<b>392,037</b>
<b>Total funds</b>	<b>1,096,973</b>	<b>346,265</b>	<b>(376,696)</b>	<b>8,719</b>	<b>1,075,261</b>

Sufficient resources are held to enable each fund to be applied in accordance with any restrictions.

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 9 Funds

	At 1 January 2023 £	Income £	Expenditure £	Fund transfers/ investment gains £	At 31 December 2023 £
<b>Unrestricted funds</b>					
St Andrew's general fund	22,889	16,874	(16,198)	(1,829)	21,736
St George's general fund	163,755	56,384	(56,550)	(11,590)	151,999
St Mary's general fund	178,888	117,653	(113,804)	(11,590)	171,147
St Peter's general fund	106,136	143,424	(131,576)	(18,646)	99,338
St Peter's music fund	3,877	-	-	(1,781)	2,096
St Peter's Development account	156,332	-	-	8,836	165,168
PCC general fund	12,582	16,695	(49,407)	36,600	16,470
<b>Total unrestricted funds</b>	<b>644,459</b>	<b>351,030</b>	<b>(367,535)</b>	<b>-</b>	<b>627,954</b>
<b>Restricted funds</b>					
St George's bellringers fund	2,157	105	-	-	2,262
St George's Puzey legacy fund	49,323	6,369	-	-	55,692
St George's Timothy bequest (income) fund	22,997	4,750	-	-	27,747
<b>Total restricted funds</b>	<b>74,477</b>	<b>11,224</b>	<b>-</b>	<b>-</b>	<b>85,701</b>
<b>Endowment funds</b>					
<b>Expendable</b>					
St George's Puzey legacy fund	158,266	-	-	14,891	173,157
<b>Permanent (where the capital cannot be spent)</b>					
St George's Jack Bradshaw fund	8,622	-	-	811	9,433
St George's Timothy bequest (capital) fund	132,811	-	-	12,471	145,282
St Mary's Quibell, Megisson and Wynne bequest funds	41,760	-	-	3,908	45,668
St Mary's Trustee Account	6,561	-	-	617	7,178
St Peter's Holy Trinity Institute fund	2,600	-	-	-	2,600
	192,354	-	-	17,807	210,161
<b>Total endowment funds</b>	<b>350,620</b>	<b>-</b>	<b>-</b>	<b>32,698</b>	<b>383,318</b>
<b>Total funds</b>	<b>1,069,556</b>	<b>362,254</b>	<b>(367,535)</b>	<b>32,698</b>	<b>1,096,973</b>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### Unrestricted funds

The St Peter's designated choral scholars fund represents sums earmarked by the council for choral scholars and St Peter's development fund represents funds earmarked for the development of the church.

All other unrestricted funds, whilst allocated to the parish or individual churches, can be used for ordinary PCC purposes.

### Restricted funds

Restricted funds represent amounts received via trust, bequest, donation or grant for specific purposes as provided in the terms of the trust, bequest or funding appeal. Such funds can only be expended on the specific object for which they were given. Where insufficient funds are held to complete a specific purpose, the PCC may approve a transfer from general funds to fund the deficit, which is repaid once funds become available.

### Endowment funds

#### *Expendable*

The St George's Puzey Legacy Fund is an expendable endowment fund. Both income and capital is available for the general purposes of St George's. The fund is administered at the discretion of the vicar and churchwardens of St George's.

#### *Permanent*

The St George's Jack Bradshaw and Timothy Bequest Capital Fund, St Mary's Quibell, Megisson and Wynne Bequest Funds, St Mary Trustee's Account and St Peter's Holy Trinity Institute Fund are permanent endowment funds where the capital is held permanently and cannot be spent.

Income arising on the Jack Bradshaw fund is unrestricted and is paid into St George's general fund. Income arising on the Timothy Bequest is restricted for expenditure on the fabric of St George's. Income arising from the Quibell, Megisson and Wynne Bequest Funds is administered at the discretion of the churchwardens of St Mary's. Income arising on the St Peter's Holy Trinity Institute Fund is unrestricted and is paid into St Peter's general fund. Income arising from the St Mary Trustee Account is unrestricted and is paid into St Mary's general fund.

### Kenneth O'Brien Legacy Trust

The late Kenneth O'Brien left the residue of his estate to be held in trust for the religious and charitable work of St George's Fordington. The Trust is registered as a charity (no 1149746). The PCC holds 14,424.32 CBF Church of England Investment Fund income shares as custodian trustee for the Trust, valued at £333,529 at 31 December 2024. This investment is held separately and is not included in the PCC accounts.

### 10 Related party transactions

There are no related party transactions to disclose (2023:£Nil).

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# Accounts

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**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF  
DORCHESTER AND WEST STAFFORD**

REGISTERED CHARITY NO 1138023

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Team Ministry of  
Dorchester  
and the Winterbournes



# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

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# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## MEMBERS' REPORT

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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### ADMINISTRATIVE INFORMATION

The Ecclesiastical Parish of Dorchester and West Stafford is part of the Benefice of Dorchester and the Winterbournes in the Diocese of Salisbury within the Church of England. Its correspondence address is: The Parish Office, 20 Alexandra Road, Dorchester, DT1 2LZ.

The Parochial Church Council of the Ecclesiastical Parish of Dorchester and West Stafford (Dorchester and West Stafford PCC) is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006; and a registered charity, number 1138023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The PCC members who have served from 1 January 2023 until the date this report was approved are:-

#### Ex Officio - Beneficed and Licensed Clergy

Team Rector	Revd Keith Magee	Chair
Team Vicars	Revd Cora Yarrien Revd Jimmy Holden	
Team Curate	Revd Heidi Merrett	

#### Ex Officio - Churchwardens

Helen Lange  
Val Potter  
Caroline Taylor  
Janet Cooper

#### Ex Officio - Members of the Diocesan Synod

Canon John Wood	Dorset Clergy Retirement Officer
David Elliott	
Jill Minchin	PCC Vice Chair
Margaret Morrissey	

#### Ex Officio - Members of the Deanery Synod

Caroline McMeiken Janet Ranger-Dennis Cheryl Taylor Jill Minchin	From 3 May 2023
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#### Elected members

Sara Adams Hilary Attwell Tim Dennis Jonathan Farmiloe Cynthia Fry Ann Heath Brian Hellin Dorothy Maggs Robert Potter	Resigned 3 May 2023
Jane Pryce John Heath Lauretta Kerridge	Resigned 3 May 2023 From September 2023

#### In attendance

Janet Cooper	Secretary
Peter Vojak	Treasurer

# **PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD**

## **MEMBERS' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The method of appointment of PCC members is set out in the Church Representation Rules. All congregations at the four churches are encouraged to register on the Electoral Roll, that totals 356, and to stand for election to the PCC.

### **EXAMINATION AND BANKING**

Edwards and Keeping, Chartered Accountants, 34 High East Street, Dorchester are the examiners and Lloyds Bank plc, 1 High West Street, Dorchester, are the PCC's bankers.

### **OBJECTIVES AND ACTIVITIES**

The PCC has the responsibility of co-operating with the clergy in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

There are four churches in the parish, each with its own church committee: St George's Church, Fordington Green, St Mary's Church, Edward Road, Holy Trinity, St Peter and All Saints (commonly known as St Peter's), High West Street, and St Andrew's, West Stafford.

The PCC maintains an overview of worship throughout the parish and makes suggestion on how our services can involve the many groups that live within the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

The PCC has considered the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 by having due regard to the House of Bishop's guidance on safeguarding children and vulnerable adults within the parish. Safeguarding is an item on every PCC agenda, giving opportunities for the Safeguarding Group to report on a regular basis. We are also fully compliant by showing the relevant link on the front page of the website.

The PCC met four times during the year. At each meeting there were reports, and opportunities for questions, from each of the four churches with reports from other groups being received in rotation.

The Clergy Team continue to grow and settle in to their different ministries and are grateful that they at last feel that they are in the post-COVID era. Revd Keith Magee is Team Rector with responsibility for St Peter's. Rev'd Cora Yarrien has responsibility for St George's and St Andrew's. Revd Jimmy Holden is half-time Team Vicar at St Mary's as well as being a Chaplain at Dorset County Hospital. Revd Heidi Merrett, the Assistant Curate was priested in June and now plays a wonderfully wide role across the benefice.

The Bishop of Salisbury, Rt Revd Stephen Lake presided and preached at a Sung Eucharist at St George's to celebrate the Feast of Christ the King. People from across the team gathered to worship together and to share lunch afterwards.

The retired clergy of our benefice continue to support and encourage the churches through their willingness to share in ministry and in the care of our worshipping communities. We are very grateful for their willingness to serve and express our heartfelt thanks to them.

Overall, the last year has been one of continuing to find our way and as we explore what the diocesan mission statement of "Making Jesus Known" means for each of our churches, so that we can continue to share the abundance of God's love and blessings within our church families and in the wider communities in which we find ourselves. Our prayer is that we would each know the leading of the Holy Spirit and be equipped to follow, looking to our Lord Jesus Christ as our example and inspiration.

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### FINANCIAL REVIEW AND RESERVES

These accounts reflect a year when Church life is approaching relative normality after the years of COVID and high levels of cost inflation.

Overall income has increased but this was counter balanced by expenditure increasing markedly this year. Notably major repairs and improvements went from £8k in 2022 to over £50K this year. The net loss on day-to day activities was therefore £16,505 compared to a small surplus £3,292 in 2022. Overall unrestricted funds went down from £644,459 to £627,954 over the course of the year.

Reversing the pattern of 2022, there was a significant increase the value of the investments. Restricted funds increased in value by £11k, and all endowment funds increased in value by over £32k from £350,620 at 31/12/2022 to £383,318 in 31/12/2023.

It is encouraging that all the churches have paid their diocesan share in full. There is good mutual co-operation between the treasurers who support one another and share good practice.

The PCC's policy is to invest a major part of its endowment funds in CBF Church of England Investment Fund Income Shares to achieve a level of growth that at least outpaces inflation over the long term, with a modest level of income. The remainder of the PCC'S funds are in CBF Church of England deposits and bank accounts.

### THE PCC AND THE CHURCH COUNCILS

The Parochial Church Council of the Ecclesiastical Parish of Dorchester and West Stafford (Dorchester and West Stafford PCC) is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006 and a registered charity number 1138023.

In so far as the law allows, the authority for the day-to-day work, management and outreach is delegated to the Church Committees of each of the four Parish Churches. They are responsible for the exercise of that authority, in co-operation with the Team Rector and clergy team, in the maintenance of their buildings, care of the congregations, and development of worship and outreach. The PCC retains ultimate responsibility and its members are encouraged to undertake training through conferences and study days, the better to discharge their roles.

Approved by the PCC at its meeting on 16 April 2024

and signed on its behalf by:

**Keith Magee, Team Rector**

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC

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I report to the members on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of Dorchester and West Stafford for the year ended 31 December 2023.

### Responsibilities and basis of report

As the PCC's members and also the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no other matters have come to my attention that giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Edwards and Keeping  
Chartered Accountants**

**18 April 2024**  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset DT1 1HA

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
<b>Income</b>						
Donations and gifts	3(a)	281,868	100	-	281,968	265,519
Church activities	3(b)	43,804	-	-	43,804	38,445
Fundraising income	3(c)	10,385	-	-	10,385	8,660
Investment income	3(d)	12,008	11,124	-	23,132	13,540
Other income	3(e)	2,965	-	-	2,965	997
<b>Total income</b>		<b>351,030</b>	<b>11,224</b>	<b>-</b>	<b>362,254</b>	<b>327,161</b>
<b>Expenditure</b>						
Church activities	4(a)	362,733	-	-	362,733	309,580
Costs of raising funds	4(b)	1,964	-	-	1,964	2,058
Other expenditure	4(c)	2,838	-	-	2,838	2,590
<b>Total expenditure</b>		<b>367,535</b>	<b>-</b>	<b>-</b>	<b>367,535</b>	<b>314,228</b>
<b>Net income before gains and losses on investments</b>		<b>(16,505)</b>	<b>11,224</b>	<b>-</b>	<b>(5,281)</b>	<b>12,933</b>
Gains on revaluation of investment assets	5	-	-	32,698	32,698	(46,464)
<b>Net income</b>		<b>(16,505)</b>	<b>11,224</b>	<b>32,698</b>	<b>27,417</b>	<b>(33,531)</b>
Transfers between funds				-	-	-
<b>Net movement in funds</b>		<b>(16,505)</b>	<b>11,224</b>	<b>32,698</b>	<b>27,417</b>	<b>(33,531)</b>
Funds brought forward		644,459	74,477	350,620	1,069,556	1,103,087
<b>Funds carried forward</b>	8	<b>627,954</b>	<b>85,701</b>	<b>383,318</b>	<b>1,096,973</b>	<b>1,069,556</b>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
<b>Fixed assets</b>						
Investments	5	-	-	380,718	380,718	348,020
<b>Current assets</b>						
Debtors	6	20,139	-	-	20,139	14,366
CBF Deposit Fund		219,750	83,439	2,600	305,789	294,398
Cash at bank and in hand		401,594	2,262	-	403,856	415,703
		641,483	85,701	2,600	729,784	724,467
<b>Liabilities</b>						
Creditors falling due within one year	7	(13,529)	-	-	(13,529)	(2,931)
<b>Net current assets</b>		627,954	85,701	2,600	716,255	721,536
<b>Net assets</b>		627,954	85,701	383,318	1,096,973	1,069,556
<b>Funds</b>						
Unrestricted income funds		627,954	-	-	627,954	644,459
Restricted income funds		-	85,701	-	85,701	74,477
Endowment funds						
Expendable		-	-	173,157	173,157	158,266
Permanent		-	-	210,161	210,161	192,354
<b>Total funds</b>	8	627,954	85,701	383,318	1,096,973	1,069,556

Approved by the PCC at its meeting on 16 April 2024

and signed on its behalf by:

**Keith Magee, Team Rector**

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### (a) Basis of preparation

The PCC constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include investment assets at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

#### (b) Funds

**Unrestricted funds** are general funds which can be used for PCC ordinary purposes. Unrestricted funds may include designated funds representing amounts set aside by the PCC for particular purposes.

**Restricted funds** represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year end must be carried forward as a balance on that fund.

**Permanent endowment funds** are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

**Expendable endowment funds** are funds the capital and income of which may both be used.

#### (c) Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Planned giving, collections and donations are recognised when received and any income tax recoverable on gift aid donations is recognised when a claim is submitted to H M Revenue and Customs. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Dividends are accounted for when receivable, interest is accrued. All income is accounted for gross.

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### (d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on the accruals basis and gross of irrecoverable VAT.

Church activity costs form the majority of the PCC resources used including charitable giving, clergy and service expenses, running and maintaining church property, church admin and magazine costs. Fundraising activity costs are shown separately from income. Other expenditure represents amounts paid for the compilation and independent examination of the statutory accounts.

The diocesan parish share is accounted for when payable. Any 'share' unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

### (e) Investments

Investments are valued at mid market value at 31 December and the unrealised gain or loss on revaluation is shown in the statement of financial activities. Realised gains or losses on the disposal of investments are recognised in the statement of financial activities when investments are sold.

## 2 Staff costs, transactions with PCC members and independent examination

	2023 £	2022 £
Wages and salaries	22,437	24,532

During the year the Parish employed an administrator, St Andrew's an organist, St George's a verger and an organist, St Mary's an organist and a verger and St Peter's an organist. None of the above was paid at the rate of £60,000 pa or more.

Apart from payments of £7,826 (2022: £8,772) to members of the clergy in performance of their duties noted below, no other payments or expenses were paid to any other PCC member, persons connected with them or related parties.

The independent examiner's fees comprised an examination fee of £1,000 (2022: £900) and statutory accounts compilation work of £1,838 (2022: £1,690).

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Income

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
<b>(a) Donations and gifts</b>					
Planned giving:					
Gift aid and non gift aid	130,946			130,946	138,598
Income tax recoverable on gift aid	29,123			29,123	23,283
Collections (open plate) at all services	18,798			18,798	19,265
Gift days	12,297			12,297	7,850
Sundry donations	41,571	100		41,671	19,188
Grants	47,523			47,523	47,335
Legacies	1,610			1,610	10,000
	281,868	100	-	281,968	265,519
In 2022 income from donations and gifts totalled £265,519, of which £265,359 was attributable to unrestricted funds and £160 was attributable to restricted funds.					
<b>(b) Church activities</b>					
Magazines	2,961			2,961	3,417
Church hall letting	26,758			26,758	19,537
Fees	13,467			13,467	14,636
Office services	618			618	855
	43,804	-	-	43,804	38,445
In 2022 income from church activities totalled £38,445 of which £37,905 was attributable to unrestricted funds and £540 was attributable to restricted funds.					
<b>(c) Fundraising income</b>					
Fetes, bazaars and other fundraising activities	10,385	-	-	10,385	8,660
In 2022 income from fundraising totalled £8,660, all of which was attributable to unrestricted funds.					
<b>(d) Investment income</b>					
UK dividends and interest receivable	12,008	11,124	-	23,132	13,540
In 2022 investment income totalled £13,540 of which £3,984 was attributable to unrestricted funds and £9,556 was attributable to restricted funds.					
<b>(e) Other income</b>					
VAT refund/insurance claims etc	2,965	-	-	2,965	997
In 2022 other income totalled £997 and was attributable to unrestricted funds.					
<b>Total income</b>	351,030	11,224	-	362,254	327,161

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 4 Expenditure

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
<b>(a) Church activities</b>					
Missionary and charitable giving	6,847			6,847	7,593
'Share'	168,771			168,771	163,855
Clergy expenses	7,826			7,826	8,772
Insurance	22,392			22,392	20,709
Church running expenses	24,691			24,691	16,624
Church maintenance	13,782			13,782	17,381
Youth and education	1,780			1,780	1,495
Upkeep of services	11,479			11,479	9,800
Major repairs and improvements	50,475			50,475	8,011
Church hall running costs	2,710			2,710	4,055
Salaries and honoraria	22,437			22,437	24,532
Parish magazine	7,247			7,247	7,703
Church administration	22,274			22,274	19,050
Other	22	-		22	-
	362,733	-	-	362,733	309,580
In 2022 expenditure on church activities totalled £309,580 of which £308,965 was attributable to unrestricted funds and £615 was attributable to restricted funds.					
<b>(b) Costs of raising funds</b>					
Fetes, bazaars and other fundraising activities	1,964			1,964	2,058
In 2022 expenditure on fundraising totalled £2,058 all of which was attributable to unrestricted funds.					
<b>(c) Other expenditure</b>					
Independent examiner's fees	2,838			2,838	2,590
In 2022 other expenditure totalled £2,590, all of which was attributable to unrestricted funds.					
<b>Total expenditure</b>	367,535	-	-	367,535	314,228

**PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5 Investments**

			<b>2023</b>	<b>2022</b>
			£	£
At 1 January 2023			348,020	394,484
Additions			778	
Disposal proceeds			(778)	
Unrealised gains on revaluation			32,689	(46,464)
Realised loss on investments			9	
At 31 December 2023			<u>380,718</u>	<u>348,020</u>
Represented by:		<b>No</b>	<b>£</b>	<b>£</b>
CBF Investment Fund income units	St George's - Timothy Bequest	6,396.00	144,584	132,150
	St George's - Puzey Bequest	7,660.00	173,157	158,266
	St George's - Jack Bradshaw	417.30	9,433	8,622
	St Mary's - Megisson Bequest	704.53	15,926	14,557
	St Mary's - Wynne Bequest	961.39	21,733	19,864
	St Mary's - Quibbell Bequest	318.00	8,009	6,570
	St Mary's -Trustee Account	317.53	7,178	6,561
CBF Fixed Interest Securities Fund	St George's - Timothy Bequest	482.00	698	661
	St Mary's - Quibbell Bequest	-	-	769
			<u>380,718</u>	<u>348,020</u>

**6 Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
Other debtors	20,139	14,366
	<u>20,139</u>	<u>14,366</u>

**7 Creditors**

	<b>2023</b>	<b>2022</b>
	£	£
Accruals	2,530	2,931
Other creditors	10,999	-
	<u>13,529</u>	<u>2,931</u>

**PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**8 Funds**

	At 1 January 2023 £	Income £	Expenditure £	Fund transfers/ investment gains £	At 31 December 2023 £
<b>Unrestricted funds</b>					
St Andrew's general fund	22,889	16,874	(16,198)	(1,829)	21,736
St George's general fund	163,755	56,384	(56,550)	(11,590)	151,999
St Mary's general fund	178,888	117,653	(113,804)	(11,590)	171,147
St Peter's general fund	106,136	143,424	(131,576)	(18,646)	99,338
St Peter's music fund	3,877	-	-	(1,781)	2,096
St Peter's Development account	156,332	-	-	8,836	165,168
PCC general fund	12,582	16,695	(49,407)	36,600	16,470
<b>Total unrestricted funds</b>	<b>644,459</b>	<b>351,030</b>	<b>(367,535)</b>	<b>-</b>	<b>627,954</b>
<b>Restricted funds</b>					
St George's bellringers fund	2,157	105	-	-	2,262
St George's Puzey legacy fund	49,323	6,369	-	-	55,692
St George's Timothy bequest (income) fund	22,997	4,750	-	-	27,747
<b>Total restricted funds</b>	<b>74,477</b>	<b>11,224</b>	<b>-</b>	<b>-</b>	<b>85,701</b>
<b>Endowment funds</b>					
<b>Expendable</b>					
St George's Puzey legacy fund	158,266	-	-	14,891	173,157
<b>Permanent (where the capital cannot be spent)</b>					
St George's Jack Bradshaw fund	8,622	-	-	811	9,433
St George's Timothy bequest (capital) fund	132,811	-	-	12,471	145,282
St Mary's Quibell, Megisson and Wynne bequest funds	41,760	-	-	3,908	45,668
St Mary's Trustee Account	6,561	-	-	617	7,178
St Peter's Holy Trinity Institute fund	2,600	-	-	-	2,600
	192,354	-	-	17,807	210,161
<b>Total endowment funds</b>	<b>350,620</b>	<b>-</b>	<b>-</b>	<b>32,698</b>	<b>383,318</b>
<b>Total funds</b>	<b>1,069,556</b>	<b>362,254</b>	<b>(367,535)</b>	<b>32,698</b>	<b>1,096,973</b>

Sufficient resources are held to enable each fund to be applied in accordance with any restrictions.

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 9 Funds

	At 1 January	Income	Expenditure	Fund transfers/ investment	At 31 December
	2022			gains	2022
	£	£	£	£	£
<b>Unrestricted funds</b>					
St Andrew's general fund	26,491	17,728	(19,680)	(1,650)	22,889
St George's general fund	167,179	65,767	(58,741)	(10,450)	163,755
St Mary's general fund	156,853	103,121	(70,636)	(10,450)	178,888
St Peter's general fund	111,868	118,271	(114,339)	(9,664)	106,136
St Peter's music fund	5,371	-	-	(1,494)	3,877
St Peter's Development account	155,624	-	-	708	156,332
PCC general fund	17,781	12,018	(50,217)	33,000	12,582
<b>Total unrestricted funds</b>	<b>641,167</b>	<b>316,905</b>	<b>(313,613)</b>	<b>-</b>	<b>644,459</b>
<b>Restricted funds</b>					
St George's bellringers fund	2,072	700	(615)	-	2,157
St George's Puzey legacy fund	43,997	5,326	-	-	49,323
St George's Timothy bequest (income) fund	18,767	4,230	-	-	22,997
<b>Total restricted funds</b>	<b>64,836</b>	<b>10,256</b>	<b>(615)</b>	<b>-</b>	<b>74,477</b>
<b>Endowment funds</b>					
<b>Expendable</b>					
St George's Puzey legacy fund	179,383	-	-	(21,117)	158,266
<b>Permanent (where the capital cannot be spent)</b>					
St George's Jack Bradshaw fund	9,772	-	-	(1,150)	8,622
St George's Timothy bequest (capital) fund	150,545	-	-	(17,734)	132,811
St Mary's Quibell, Megisson and Wynne bequest funds	47,348	-	-	(5,588)	41,760
St Mary's Trustee Account	7,436	-	-	(875)	6,561
St Peter's Holy Trinity Institute fund	2,600	-	-	-	2,600
	217,701	-	-	(25,347)	192,354
<b>Total endowment funds</b>	<b>397,084</b>	<b>-</b>	<b>-</b>	<b>(46,464)</b>	<b>350,620</b>
<b>Total funds</b>	<b>1,103,087</b>	<b>327,161</b>	<b>(314,228)</b>	<b>(46,464)</b>	<b>1,069,556</b>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### Unrestricted funds

The St Peter's designated choral scholars fund represents sums earmarked by the council for choral scholars and St Peter's development fund represents funds earmarked for the development of the church.

All other unrestricted funds, whilst allocated to the parish or individual churches, can be used for ordinary PCC purposes.

### Restricted funds

Restricted funds represent amounts received via trust, bequest, donation or grant for specific purposes as provided in the terms of the trust, bequest or funding appeal. Such funds can only be expended on the specific object for which they were given. Where insufficient funds are held to complete a specific purpose, the PCC may approve a transfer from general funds to fund the deficit, which is repaid once funds become available.

### Endowment funds

#### *Expendable*

The St George's Puzey Legacy Fund is an expendable endowment fund. Both income and capital is available for the general purposes of St George's. The fund is administered at the discretion of the vicar and churchwardens of St George's.

#### *Permanent*

The St George's Jack Bradshaw and Timothy Bequest Capital Fund, St Mary's Quibell, Megisson and Wynne Bequest Funds, St Mary Trustee's Account and St Peter's Holy Trinity Institute Fund are permanent endowment funds where the capital is held permanently and cannot be spent.

Income arising on the Jack Bradshaw fund is unrestricted and is paid into St George's general fund. Income arising on the Timothy Bequest is restricted for expenditure on the fabric of St George's. Income arising from the Quibell, Megisson and Wynne Bequest Funds is administered at the discretion of the churchwardens of St Mary's. Income arising on the St Peter's Holy Trinity Institute Fund is unrestricted and is paid into St Peter's general fund. Income arising from the St Mary Trustee Account is unrestricted and is paid into St Mary's general fund.

## 9 Kenneth O'Brien Legacy Trust

The late Kenneth O'Brien left the residue of his estate to be held in trust for the religious and charitable work of St George's Fordington. The Trust is registered as a charity (no 1149746). The PCC holds 14,424.32 CBF Church of England Investment Fund income shares as custodian trustee for the Trust, valued at £326,066 at 31 December 2023. This investment is held separately and is not included in the PCC accounts.

## 10 Related party transactions

There are no related party transactions to disclose (2022:£Nil).

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# Accounts

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**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF  
DORCHESTER AND WEST STAFFORD**

REGISTERED CHARITY NO 1138023

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Team Ministry of  
Dorchester  
and the Winterbournes



# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

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# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## MEMBERS' REPORT

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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### ADMINISTRATIVE INFORMATION

The Ecclesiastical Parish of Dorchester and West Stafford is part of the Benefice of Dorchester and the Winterbournes in the Diocese of Salisbury within the Church of England. Its correspondence address is: The Parish Office, 20 Alexandra Road, Dorchester, DT1 2LZ.

The Parochial Church Council of the Ecclesiastical Parish of Dorchester and West Stafford (Dorchester and West Stafford PCC) is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006; and a registered charity, number 1138023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The PCC members who have served from 1 January 2022 until the date this report was approved are:-

#### Ex Officio - Beneficed and Licensed Clergy

Team Rector	Revd Keith Magee	
Team Vicars	Revd Cora Yarrien Revd Jimmy Holden	
Team Curate	Revd Heidi Merrett	From June 2022

#### Ex Officio - Churchwardens

Helen Lange	
Val Potter	
Ellie Stephens	Until May 2022
Trudy Tabone	Until May 2022
Caroline Taylor	

#### Ex Officio - Members of the Diocesan Synod

Canon John Wood	Dorset Clergy Retirement Officer
David Elliott	
Jill Minchin	PCC Vice Chair
Margaret Morrissey	

#### Ex Officio - Members of the Deanery Synod

Sue Allen	Until Sept 2022
Lauretta Kerridge	
Caroline McMeiken	
Janet Ranger-Dennis	
Cheryl Taylor	

#### Elected members

Sara Adams	
Hilary Attwell	
Tim Dennis	
Jonathan Farmiloe	
Cynthia Fry	
Ann Heath	From May 2022
Brian Hellin	
Dorothy Maggs	
Robert Potter	
Jane Pryce	

#### In attendance

Janet Cooper	Secretary
Beryl Shuttleworth	Treasurer
Peter Vojak	Assistant treasurer

# **PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD**

## **MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022**

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The method of appointment of PCC members is set out in the Church Representation Rules. All congregations at the four churches are encouraged to register on the Electoral Roll, that totals 368, and to stand for election to the PCC.

### **EXAMINATION AND BANKING**

Edwards and Keeping, Chartered Accountants, 34 High East Street, Dorchester are the examiners and Lloyds Bank plc, 1 High West Street, Dorchester, are the PCC's bankers.

### **OBJECTIVES AND ACTIVITIES**

The PCC has the responsibility of co-operating with the clergy in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

There are four churches in the parish, each with its own church committee: St George's Church, Fordington Green; St Mary's Church, Edward Road; Holy Trinity, St Peter and All Saints (commonly known as St Peter's), High West Street; and St Andrew's, West Stafford.

The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The PCC complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 by having due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults within the parish. Safeguarding is an item on every PCC agenda, giving opportunities for the Safeguarding Group to report on a regular basis. We are also fully compliant by showing the relevant link on the front page of the website.

The PCC met four times during the year. At each meeting there were reports, and opportunities for questions, from each of the four churches with reports from other groups being received in rotation.

The Clergy Team continue to grow and settle in to their different ministries and are grateful that they at last feel that they are in the post-COVID era. Revd Keith Magee is Team Rector with responsibility for St Peter's. Revd Cora Yarrien has responsibility for St George's and St Andrew's. Revd Jimmy Holden is half-time Team Vicar at St Mary's as well as being a Chaplain at Dorset County Hospital.

The team was further enhanced in June when Revd Heidi Merrett was ordained deacon. With Keith as her Training Incumbent, Heidi will be mostly based at St Peter's, although she will also be gaining valuable experience from the variety of opportunities from ministry across the rest of the team.

The retired clergy of our benefice continue to support and encourage the churches through their willingness to share in ministry and in the care of our worshipping communities. We are very grateful for their willingness to serve and express our heartfelt thanks to them.

Overall, the last year has been one of rediscovering our way and finding out what the new 'normal' is, so that we can continue to share the abundance of God's love and blessings within our church families and in the wider communities in which we find ourselves. Our prayer is that we would each know the leading of the Holy Spirit and be equipped to follow, looking to our Lord Jesus Christ as our example and inspiration.

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### FINANCIAL REVIEW AND RESERVES

Global events have, again, had a significant impact on the finances of our churches. As they were beginning to return to pre-Covid levels of activity the energy crisis, and its affect on the stock market, have made budgeting extremely challenging.

There was a significant decrease in the value of investments with endowment funds falling by just over £46,000. The subsequent reduction in interest and dividends will undoubtedly, cause problems at a time of rising costs.

With a return to full services, fundraising activities and greater use of church halls there was an overall increase in unrestricted income but this has to be offset by unprecedented levels of spending, particularly on fuel. These funds did, though, manage to show a small net increase.

It is encouraging that all the churches have paid their diocesan share in full. There is good mutual co-operation between the treasurers who are able to support one another and share good practice.

The PCC's policy is to invest the major part of its endowment funds in CBF Church of England Investment Fund Income Shares to achieve a level of growth that at least outpaces inflation over the long term, with a modest level of income. The remainder of the PCC's funds are in CBF Church of England deposits and bank accounts.

### THE PCC AND THE CHURCH COUNCILS

The Parochial Church Council of the Ecclesiastical Parish of Dorchester and West Stafford (Dorchester and West Stafford PCC) is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006 and a registered charity number 1138023.

In so far as the law allows, the authority for the day-to-day work, management and outreach is delegated to the Church Committees of each of the four Parish Churches. They are responsible for the exercise of that authority, in co-operation with the Team Rector and clergy team, in the maintenance of their buildings, care of the congregations, and development of worship and outreach. The PCC retains ultimate responsibility and its members are encouraged to undertake training through conferences and study days, the better to discharge their roles.

Approved by the PCC at its meeting on 22 March 2023

and signed on its behalf by:

**Keith Magee, Team Rector**

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC

---

I report to the members on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of Dorchester and West Stafford for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the PCC's members and also the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no other matters have come to my attention that giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Edwards and Keeping  
Chartered Accountants**

**24 March 2023**  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset DT1 1HA

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
<b>Income</b>						
Donations and gifts	3(a)	265,359	160	-	265,519	265,494
Church activities	3(b)	37,905	540	-	38,445	23,009
Fundraising income	3(c)	8,660	-	-	8,660	2,792
Investment income	3(d)	3,984	9,556	-	13,540	10,394
Other income	3(e)	997	-	-	997	723
<b>Total income</b>		<b>316,905</b>	<b>10,256</b>	<b>-</b>	<b>327,161</b>	<b>302,412</b>
<b>Expenditure</b>						
Church activities	4(a)	308,965	615	-	309,580	280,238
Costs of raising funds	4(b)	2,058	-	-	2,058	-
Other expenditure	4(c)	2,590	-	-	2,590	2,568
<b>Total expenditure</b>		<b>313,613</b>	<b>615</b>	<b>-</b>	<b>314,228</b>	<b>282,806</b>
<b>Net income before gains and losses on investments</b>		<b>3,292</b>	<b>9,641</b>	<b>-</b>	<b>12,933</b>	<b>19,606</b>
Gains on revaluation of investment assets	5	-	-	(46,464)	(46,464)	49,045
<b>Net income</b>		<b>3,292</b>	<b>9,641</b>	<b>(46,464)</b>	<b>(33,531)</b>	<b>68,651</b>
Transfers between funds				-	-	-
<b>Net movement in funds</b>		<b>3,292</b>	<b>9,641</b>	<b>(46,464)</b>	<b>(33,531)</b>	<b>68,651</b>
Funds brought forward		641,167	64,836	397,084	1,103,087	1,034,436
<b>Funds carried forward</b>	8	<b>644,459</b>	<b>74,477</b>	<b>350,620</b>	<b>1,069,556</b>	<b>1,103,087</b>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
<b>Fixed assets</b>						
Investments	5	-	-	348,020	348,020	394,484
<b>Current assets</b>						
Debtors	6	14,366	-	-	14,366	9,905
CBF Deposit Fund		219,478	72,320	2,600	294,398	287,208
Cash at bank and in hand		413,546	2,157	-	415,703	416,980
		647,390	74,477	2,600	724,467	714,093
<b>Liabilities</b>						
Creditors falling due within	7	(2,931)	-	-	(2,931)	(5,490)
<b>Net current assets</b>		644,459	74,477	2,600	721,536	708,603
<b>Net assets</b>		644,459	74,477	350,620	1,069,556	1,103,087
<b>Funds</b>						
Unrestricted income funds		644,459	-	-	644,459	641,167
Restricted income funds		-	74,477	-	74,477	64,836
Endowment funds						
Expendable		-	-	158,266	158,266	179,383
Permanent		-	-	192,354	192,354	217,701
<b>Total funds</b>	8	644,459	74,477	350,620	1,069,556	1,103,087

Approved by the PCC at its meeting on 22 March 2023

and signed on its behalf by:

**Keith Magee, Team Rector**

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### (a) Basis of preparation

The PCC constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include investment assets at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

#### (b) Funds

**Unrestricted funds** are general funds which can be used for PCC ordinary purposes. Unrestricted funds may include designated funds representing amounts set aside by the PCC for particular purposes.

**Restricted funds** represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year end must be carried forward as a balance on that fund.

**Permanent endowment funds** are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

**Expendable endowment funds** are funds the capital and income of which may both be used.

#### (c) Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Planned giving, collections and donations are recognised when received and any income tax recoverable on gift aid donations is recognised when a claim is submitted to H M Revenue and Customs. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Dividends are accounted for when receivable, interest is accrued. All income is accounted for gross.

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### (d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on the accruals basis and gross of irrecoverable VAT.

Church activity costs form the majority of the PCC resources used including charitable giving, clergy and service expenses, running and maintaining church property, church admin and magazine costs. Fundraising activity costs are shown separately from income. Other expenditure represents amounts paid for the compilation and independent examination of the statutory accounts.

The diocesan parish share is accounted for when payable. Any 'share' unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

### (e) Investments

Investments are valued at mid market value at 31 December and the unrealised gain or loss on revaluation is shown in the statement of financial activities. Realised gains or losses on the disposal of investments are recognised in the statement of financial activities when investments are sold.

## 2 Staff costs, transactions with PCC members and independent examination

	2022 £	2021 £
Wages and salaries	24,532	18,448

During the year the Parish employed an administrator, St Andrew's an organist, St George's a vergers and an organist, St Mary's an organist and a vergers and St Peter's an organist. None of the above was paid at the rate of £60,000 pa or more.

Apart from payments of £8,772 (2021: £3,448) to members of the clergy in performance of their duties noted below, no other payments or expenses were paid to any other PCC member, persons connected with them or related parties.

The independent examiner's fees comprised an examination fee of £900 (2021: £900) and statutory accounts compilation work of £1,690 (2021: £1,668).

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Income

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
<b>(a) Donations and gifts</b>					
Planned giving:					
Gift aid and non gift aid	138,598			138,598	138,283
Income tax recoverable on gift aid	23,283			23,283	31,172
Collections (open plate) at all services	19,265			19,265	13,379
Gift days	7,850			7,850	11,135
Sundry donations	19,028	160		19,188	18,047
Grants	47,335			47,335	41,914
Legacies	10,000			10,000	11,564
	<u>265,359</u>	<u>160</u>	<u>-</u>	<u>265,519</u>	<u>265,494</u>

In 2021 income from donations and gifts totalled £265,494, of which £265,354 was attributable to unrestricted funds and £140 was attributable to restricted funds.

### (b) Church activities

Magazines	3,417			3,417	1,804
Church hall letting	19,537			19,537	9,071
Fees	14,096	540		14,636	11,894
Office services	855			855	240
	<u>37,905</u>	<u>540</u>	<u>-</u>	<u>38,445</u>	<u>23,009</u>

In 2021 income from church activities totalled £23,009 of which £22,649 was attributable to unrestricted funds and £360 was attributable to restricted funds.

### (c) Fundraising income

Fetes, bazaars and other fundraising activities	8,660	-	-	8,660	2,792
	<u>8,660</u>	<u>-</u>	<u>-</u>	<u>8,660</u>	<u>2,792</u>

In 2021 income from fundraising totalled £2,792, all of which was attributable to unrestricted funds.

### (d) Investment income

UK dividends and interest receivable	3,984	9,556	-	13,540	10,394
	<u>3,984</u>	<u>9,556</u>	<u>-</u>	<u>13,540</u>	<u>10,394</u>

In 2021 investment income totalled £10,394 of which £1,988 was attributable to unrestricted funds and £8,406 was attributable to restricted funds.

### (e) Other income

VAT refund/insurance claims etc	997	-	-	997	723
	<u>997</u>	<u>-</u>	<u>-</u>	<u>997</u>	<u>723</u>

In 2021 other income totalled £723 and was attributable to unrestricted funds.

<b>Total income</b>	<u>316,905</u>	<u>10,256</u>	<u>-</u>	<u>327,161</u>	<u>302,412</u>
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# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Expenditure

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
<b>(a) Church activities</b>					
Missionary and charitable giving	7,593			7,593	5,906
'Share'	163,855			163,855	156,205
Clergy expenses	8,772			8,772	3,448
Insurance	20,709			20,709	19,929
Church running expenses	16,624			16,624	6,807
Church maintenance	17,381			17,381	17,832
Youth and education	1,495			1,495	-
Upkeep of services	9,800			9,800	8,825
Major repairs and improvements	8,011			8,011	9,239
Church hall running costs	4,055			4,055	8,572
Salaries and honoraria	23,992	540		24,532	18,448
Parish magazine	7,703			7,703	2,922
Church administration	18,975	75		19,050	14,922
Other	-	-		-	7,183
	308,965	615	-	309,580	280,238
In 2021 expenditure on church activities totalled £280,238 of which £272,632 was attributable to unrestricted funds and £7,606 was attributable to restricted funds.					
<b>(b) Costs of raising funds</b>					
Fetes, bazaars and other fundraising activities	2,058			2,058	-
In 2021 expenditure on fundraising totalled £Nil.					
<b>(c) Other expenditure</b>					
Independent examiner's fees	2,590			2,590	2,568
In 2021 other expenditure totalled £2,568, all of which was attributable to unrestricted funds.					
<b>Total expenditure</b>	313,613	615	-	314,228	282,806

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 5 Investments

		2022 £	2021 £
At 1 January 2022		394,484	345,439
Additions		-	
Unrealised gains on revaluation		(46,464)	49,045
		<u>348,020</u>	<u>394,484</u>
At 31 December 2022		<u>348,020</u>	<u>394,484</u>
Represented by:	<b>No</b>	<b>£</b>	<b>£</b>
CBF Investment Fund income units	St George's - Timothy Bequest	6,396.00	132,150
	St George's - Puzey Bequest	7,660.00	158,266
	St George's - Jack Bradshaw	417.30	8,622
	St Mary's - Megisson Bequest	704.53	14,557
	St Mary's - Wynne Bequest	961.39	19,864
	St Mary's - Quibbell Bequest	318.00	6,570
	St Mary's -Trustee Account	317.53	6,561
CBF Fixed Interest Securities Fund	St George's - Timothy Bequest	482.00	661
	St Mary's - Quibbell Bequest	561.00	769
		<u>348,020</u>	<u>394,484</u>

### 6 Debtors

	2022 £	2021 £
Other debtors	14,366	9,905
	<u>14,366</u>	<u>9,905</u>

### 7 Creditors

	2022 £	2021 £
Accruals	2,931	5,021
Other creditors		469
	<u>2,931</u>	<u>5,490</u>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Funds

	At 1 January 2022 £	Income £	Expenditure £	Fund transfers/ investment gains £	At 31 December 2022 £
<b>Unrestricted funds</b>					
St Andrew's general fund	26,491	17,728	(19,680)	(1,650)	22,889
St George's general fund	167,179	65,767	(58,741)	(10,450)	163,755
St Mary's general fund	156,853	103,121	(70,636)	(10,450)	178,888
St Peter's general fund	111,868	118,271	(114,339)	(9,664)	106,136
St Peter's music fund	5,371	-	-	(1,494)	3,877
St Peter's Development account	155,624	-	-	708	156,332
PCC general fund	17,781	12,018	(50,217)	33,000	12,582
<b>Total unrestricted funds</b>	<b>641,167</b>	<b>316,905</b>	<b>(313,613)</b>	<b>-</b>	<b>644,459</b>
<b>Restricted funds</b>					
St George's bellringers fund	2,072	700	(615)	-	2,157
St George's Puzey legacy fund	43,997	5,326	-	-	49,323
St George's Timothy bequest (income) fund	18,767	4,230	-	-	22,997
<b>Total restricted funds</b>	<b>64,836</b>	<b>10,256</b>	<b>(615)</b>	<b>-</b>	<b>74,477</b>
<b>Endowment funds</b>					
<b>Expendable</b>					
St George's Puzey legacy fund	179,383	-	-	(21,117)	158,266
<b>Permanent (where the capital cannot be spent)</b>					
St George's Jack Bradshaw fund	9,772	-	-	(1,150)	8,622
St George's Timothy bequest (capital) fund	150,545	-	-	(17,734)	132,811
St Mary's Quibell, Megisson and Wynne bequest funds	47,348	-	-	(5,588)	41,760
St Mary's Trustee Account	7,436	-	-	(875)	6,561
St Peter's Holy Trinity Institute fund	2,600	-	-	-	2,600
	217,701	-	-	(25,347)	192,354
<b>Total endowment funds</b>	<b>397,084</b>	<b>-</b>	<b>-</b>	<b>(46,464)</b>	<b>350,620</b>
<b>Total funds</b>	<b>1,103,087</b>	<b>327,161</b>	<b>(314,228)</b>	<b>(46,464)</b>	<b>1,069,556</b>

Sufficient resources are held to enable each fund to be applied in accordance with any restrictions.

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 9 Funds

	At 1 January	Income	Expenditure	Fund transfers/ investment	At 31 December
	2021			gains	2021
	£	£	£	£	£
<b>Unrestricted funds</b>					
St Andrew's general fund	28,340	14,611	(14,810)	(1,650)	26,491
St George's general fund	180,073	57,912	(60,356)	(10,450)	167,179
St Mary's general fund	159,860	69,773	(62,330)	(10,450)	156,853
St Peter's general fund	116,925	107,751	(102,358)	(10,450)	111,868
St Peter's music fund	5,371	-	-	-	5,371
St Peter's Development account	122,252	33,372	-	-	155,624
PCC general fund	10,040	10,087	(35,346)	33,000	17,781
<b>Total unrestricted funds</b>	<b>622,861</b>	<b>293,506</b>	<b>(275,200)</b>	<b>-</b>	<b>641,167</b>
<b>Restricted funds</b>					
St George's bellringers fund	1,994	500	(422)	-	2,072
St George's Puzey legacy fund	41,979	4,574	(2,556)	-	43,997
St George's Timothy bequest (income) fund	19,563	3,832	(4,628)	-	18,767
<b>Total restricted funds</b>	<b>63,536</b>	<b>8,906</b>	<b>(7,606)</b>	<b>-</b>	<b>64,836</b>
<b>Endowment funds</b>					
<b>Expendable</b>					
St George's Puzey legacy fund	156,933	-	-	22,450	179,383
<b>Permanent (where the capital cannot be spent)</b>					
St George's Jack Bradshaw fund	8,549	-	-	1,223	9,772
St George's Timothy bequest (capital) fund	131,855	-	-	18,690	150,545
St Mary's Quibell, Megisson and Wynne bequest funds	41,597	-	-	5,751	47,348
St Mary's Trustee Account	6,505	-	-	931	7,436
St Peter's Holy Trinity Institute fund	2,600	-	-	-	2,600
	191,106	-	-	26,595	217,701
<b>Total endowment funds</b>	<b>348,039</b>	<b>302,412</b>	<b>(282,806)</b>	<b>49,045</b>	<b>397,084</b>
<b>Total funds</b>	<b>1,034,436</b>	<b>604,824</b>	<b>(565,612)</b>	<b>49,045</b>	<b>1,103,087</b>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### Unrestricted funds

The St Peter's designated choral scholars fund represents sums earmarked by the council for choral scholars and St Peter's development fund represents funds earmarked for the development of the church.

All other unrestricted funds, whilst allocated to the parish or individual churches, can be used for ordinary PCC purposes.

### Restricted funds

Restricted funds represent amounts received via trust, bequest, donation or grant for specific purposes as provided in the terms of the trust, bequest or funding appeal. Such funds can only be expended on the specific object for which they were given. Where insufficient funds are held to complete a specific purpose, the PCC may approve a transfer from general funds to fund the deficit, which is repaid once funds become available.

#### Endowment funds

##### *Expendable*

The St George's Puzey Legacy Fund is an expendable endowment fund. Both income and capital is available for the general purposes of St George's. The fund is administered at the discretion of the vicar and churchwardens of St George's.

##### *Permanent*

The St George's Jack Bradshaw and Timothy Bequest Capital Fund, St Mary's Quibell, Megisson and Wynne Bequest Funds, St Mary Trustee's Account and St Peter's Holy Trinity Institute Fund are permanent endowment funds where the capital is held permanently and cannot be spent.

Income arising on the Jack Bradshaw fund is unrestricted and is paid into St George's general fund. Income arising on the Timothy Bequest is restricted for expenditure on the fabric of St George's. Income arising from the Quibell, Megisson and Wynne Bequest Funds is administered at the discretion of the churchwardens of St Mary's. Income arising on the St Peter's Holy Trinity Institute Fund is unrestricted and is paid into St Peter's general fund. Income arising from the St Mary Trustee Account is unrestricted and is paid into St Mary's general fund.

## 9 Kenneth O'Brien Legacy Trust

The late Kenneth O'Brien left the residue of his estate to be held in trust for the religious and charitable work of St George's Fordington. The Trust is registered as a charity (no 1149746). The PCC holds 14,424.32 CBF Church of England Investment Fund income shares as custodian trustee for the Trust, valued at £298,027 at 31 December 2022. This investment is held separately and is not included in the PCC accounts.

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# Accounts

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**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF  
DORCHESTER AND WEST STAFFORD**

REGISTERED CHARITY NO 1138023

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Team Ministry of  
Dorchester  
and the Winterbournes



# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

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# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

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### ADMINISTRATIVE INFORMATION

The Ecclesiastical Parish of Dorchester and West Stafford is part of the Benefice of Dorchester and the Winterbournes in the Diocese of Salisbury within the Church of England. Its correspondence address is: The Parish Office, 20 Alexandra Road, Dorchester, DT1 2LZ.

The Parochial Church Council of the Ecclesiastical Parish of Dorchester and West Stafford (Dorchester and West Stafford PCC) is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006; and a registered charity, number 1138023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The PCC members who have served from 1 January 2021 until the date this report was approved are:-

#### Ex Officio - Beneficed and Licensed Clergy

Team Rector	Revd Keith Magee	
Team Vicars	Revd Cora Yarrien	
	Revd Jimmy Holden	From July 2021
Licensed clergy	Revd Reji Raj-Singh	From May 2021 until January 2022

#### Ex Officio - Churchwardens

Judy Cowling	Until April 2021
Helen Lange	From April 2021
Val Potter	
Ellie Stephens	
Trudy Tabone	
Caroline Taylor	

#### Ex Officio - Members of the Diocesan Synod

Canon John Wood	Dorset Clergy Retirement Officer
David Elliott	From June 2021
Jill Minchin	PCC Vice Chair
Margaret Morrissey	
Margaret Walters	Until June 2021

#### Ex Officio - Members of the Deanery Synod

Sue Allen  
Lauretta Kerridge  
Caroline McMeiken  
Janet Ranger-Dennis  
Cheryl Taylor

#### Elected members

Sara Adams	From April 2021
Hilary Attwell	
Tim Dennis	
Jonathan Farmiloe	
Cynthia Fry	
Brian Hellin	
Dorothy Maggs	
Robert Potter	
Jane Pryce	

#### In attendance

Janet Cooper	Secretary
Beryl Shuttleworth	Treasurer
Peter Vojak	Assistant treasurer

# **PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD**

## **MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021**

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The method of appointment of PCC members is set out in the Church Representation Rules. All congregations at the four churches are encouraged to register on the Electoral Roll, that totals 368, and to stand for election to the PCC.

### **EXAMINATION AND BANKING**

Edwards and Keeping, Chartered Accountants, 34 High East Street, Dorchester are the examiners and Lloyds Bank plc, 1 High West Street, Dorchester, are the PCC's bankers.

### **OBJECTIVES AND ACTIVITIES**

The PCC has the responsibility of co-operating with the clergy in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

There are four churches in the parish, each with its own church committee: St George's Church, Fordington Green; St Mary's Church, Edward Road; Holy Trinity, St Peter and All Saints (commonly known as St Peter's), High West Street; and St Andrew's, West Stafford.

The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The PCC complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 by having due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults within the parish. Safeguarding is an item on every PCC agenda, giving opportunities for the Safeguarding Group to report on a regular basis. We are also fully compliant by showing the relevant link on the front page of the website.

The PCC met four times during the year. At each meeting there were reports, and opportunities for questions, from each of the four churches with reports from other groups being received in rotation.

The PCC is grateful and blessed that there is now a full clergy team. In November 2020 Revd Keith Magee was licensed as Team Rector with responsibility for St Peter's. In January Revd Cora Yarren was licensed as Team Vicar with responsibility for St George's and St Andrew's. In July Revd Jimmy Holden was licensed as half-time Team Vicar with responsibility for St Mary's. Jimmy also serves two days a week as a Chaplain at Dorset County Hospital.

The retired clergy of our benefice continue to support and encourage the churches through their willingness to share in ministry and in the care of our worshipping communities. We are grateful for their willingness to serve and express our heartfelt thanks to them.

During the year, as we still journey the changing COVID climate, all the churches have continued to monitor how they gather for worship as well as for other activities. We hope that we will continue to gather for worship in an increasingly open manner which still seeks to care for those who are more vulnerable as well as those who are more able.

At the time of signing this report there were no Licensed clergy in the PCC. Inevitably this has put a heavy burden on the retired clergy and we extend our extremely grateful thanks for the extra work that they are undertaking.

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### FINANCIAL REVIEW AND RESERVES

Although church services and some regular activities are now taking place there are still many financial challenges to be faced, as the unrestricted funds have seen a decrease in income and an increase in expenditure. Income fell by £6,879 overall, with slight increases in collections, fees and hall lettings. Of greater concern is the drop in planned giving from £144,420 in 2020 to £138,283 with the implications this also has for tax recoverable from gift aid. As would be expected the income from fundraising has still not recovered and both these issues will need to be addressed by the church committees. There was a small increase in the restricted funds income of £482.

Expenditure, in the unrestricted funds, increased by £5,435 and as society faces a rise in prices across the board, but particularly for energy, there are many challenges for the coming years. The diocesan share (£156,205) was paid in full but with the current review taking place into how this is calculated there are likely to be significant increases in the future.

The total value of investments this year has again seen a considerable increase from £345,439 at the end of 2020, to £394,484 in 2021. The PCC's policy is to invest the major part of its endowment funds in CBF Church of England Investment Fund Income Shares to achieve a level of growth that at least outpaces inflation over the long term, with a modest level of income. The remainder of the PCC's funds are in CBF Church of England deposits and bank accounts.

### THE PCC AND THE CHURCH COUNCILS

The Parochial Church Council of the Ecclesiastical Parish of Dorchester and West Stafford (Dorchester and West Stafford PCC) is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006 and a registered charity number 1138023.

In so far as the law allows, the authority for the day-to-day work, management and outreach is delegated to the Church Committees of each of the four Parish Churches. They are responsible for the exercise of that authority, in co-operation with the Team Rector and clergy team, in the maintenance of their buildings, care of the congregations, and development of worship and outreach. The PCC retains ultimate responsibility and its members are encouraged to undertake training through conferences and study days, the better to discharge their roles.

Approved by the PCC at its meeting on 23 March 2022

and signed on its behalf by:

**Keith Magee, Team Rector**

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC

---

I report to the members on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of Dorchester and West Stafford for the year ended 31 December 2021.

### **Responsibilities and basis of report**

As the PCC's members and also the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no other matters have come to my attention that giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Edwards and Keeping**  
**Chartered Accountants**

**01 April 2022**  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset DT1 1HA

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
<b>Income</b>						
Donations and gifts	3(a)	265,354	140	-	265,494	274,740
Church activities	3(b)	22,649	360	-	23,009	20,458
Fundraising income	3(c)	2,792	-	-	2,792	3,531
Investment income	3(d)	1,988	8,406	-	10,394	10,520
Other income	3(e)	723	-	-	723	42
<b>Total income</b>		<b>293,506</b>	<b>8,906</b>	<b>-</b>	<b>302,412</b>	<b>309,291</b>
<b>Expenditure</b>						
Church activities	4(a)	272,632	7,606	-	280,238	267,292
Costs of raising funds	4(b)	-	-	-	-	160
Other expenditure	4(c)	2,568	-	-	2,568	2,472
<b>Total expenditure</b>		<b>275,200</b>	<b>7,606</b>	<b>-</b>	<b>282,806</b>	<b>269,924</b>
<b>Net income before gains and losses on investments</b>		<b>18,306</b>	<b>1,300</b>	<b>-</b>	<b>19,606</b>	<b>39,367</b>
Gains on revaluation of investment assets	5	-	-	49,045	49,045	22,173
<b>Net income</b>		<b>18,306</b>	<b>1,300</b>	<b>49,045</b>	<b>68,651</b>	<b>61,540</b>
Transfers between funds				-	-	-
<b>Net movement in funds</b>		<b>18,306</b>	<b>1,300</b>	<b>49,045</b>	<b>68,651</b>	<b>61,540</b>
Funds brought forward		622,861	63,536	348,039	1,034,436	972,896
<b>Funds carried forward</b>	8	<b>641,167</b>	<b>64,836</b>	<b>397,084</b>	<b>1,103,087</b>	<b>1,034,436</b>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
<b>Fixed assets</b>						
Investments	5	-	-	394,484	394,484	345,439
<b>Current assets</b>						
Debtors	6	9,905	-	-	9,905	11,855
CBF Deposit Fund		221,844	62,764	2,600	287,208	286,775
Cash at bank and in hand		414,908	2,072	-	416,980	396,076
		646,657	64,836	2,600	714,093	694,705
<b>Liabilities</b>						
Creditors falling due within	7	(5,490)	-	-	(5,490)	(5,708)
<b>Net current assets</b>		641,167	64,836	2,600	708,603	688,997
<b>Net assets</b>		641,167	64,836	397,084	1,103,087	1,034,436
<b>Funds</b>						
Unrestricted income funds		641,167	-	-	641,167	622,861
Restricted income funds		-	64,836	-	64,836	63,536
Endowment funds						
Expendable		-	-	179,383	179,383	156,933
Permanent		-	-	217,701	217,701	191,106
<b>Total funds</b>	8	641,167	64,836	397,084	1,103,087	1,034,436

Approved by the PCC at its meeting on 23 March 2022

and signed on its behalf by:

**Keith Magee, Team Rector**

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### (a) Basis of preparation

The PCC constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include investment assets at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

#### (b) Funds

**Unrestricted funds** are general funds which can be used for PCC ordinary purposes. Unrestricted funds may include designated funds representing amounts set aside by the PCC for particular purposes.

**Restricted funds** represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year end must be carried forward as a balance on that fund.

**Permanent endowment funds** are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

**Expendable endowment funds** are funds the capital and income of which may both be used.

#### (c) Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Planned giving, collections and donations are recognised when received and any income tax recoverable on gift aid donations is recognised when a claim is submitted to H M Revenue and Customs. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Dividends are accounted for when receivable, interest is accrued. All income is accounted for gross.

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### (d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on the accruals basis and gross of irrecoverable VAT.

Church activity costs form the majority of the PCC resources used including charitable giving, clergy and service expenses, running and maintaining church property, church admin and magazine costs. Fundraising activity costs are shown separately from income. Other expenditure represents amounts paid for the compilation and independent examination of the statutory accounts.

The diocesan parish share is accounted for when payable. Any 'share' unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

### (e) Investments

Investments are valued at mid market value at 31 December and the unrealised gain or loss on revaluation is shown in the statement of financial activities. Realised gains or losses on the disposal of investments are recognised in the statement of financial activities when investments are sold.

## 2 Staff costs, transactions with PCC members and independent examination

	2021	2020
	£	£
Wages and salaries	18,448	18,355

During the year the Parish employed an administrator, St Andrew's an organist, St George's a verger and an organist, St Mary's an organist and a verger and St Peter's an organist. None of the above was paid at the rate of £60,000 pa or more.

Apart from payments of £3,448 (2020: £1,337) to members of the clergy in performance of their duties noted below, no other payments or expenses were paid to any other PCC member, persons connected with them or related parties.

The independent examiner's fees comprised an examination fee of £900 (2020: £900) and statutory accounts compilation work of £1,668 (2020: £1,572).

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Income

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
<b>(a) Donations and gifts</b>					
Planned giving:					
Gift aid and non gift aid	138,283			138,283	144,420
Income tax recoverable on gift aid	31,172			31,172	39,339
Collections (open plate) at all services	13,379			13,379	12,440
Gift days	11,135			11,135	15,669
Sundry donations	17,907	140		18,047	7,982
Grants	41,914			41,914	31,361
Legacies	11,564			11,564	23,529
	<u>265,354</u>	<u>140</u>	<u>-</u>	<u>265,494</u>	<u>274,740</u>

In 2020 income from donations and gifts totalled £274,740, all of which was attributable to unrestricted funds.

### **(b) Church activities**

Magazines	1,804			1,804	3,406
Church hall letting	9,071			9,071	8,426
Fees	11,534	360		11,894	8,383
Office services	240			240	243
	<u>22,649</u>	<u>360</u>	<u>-</u>	<u>23,009</u>	<u>20,458</u>

In 2020 income from church activities totalled £20,458 of which £20,368 was attributable to unrestricted funds and £90 was attributable to restricted funds.

### **(c) Fundraising income**

Fetes, bazaars and other fundraising activities	2,792	-	-	2,792	3,531
	<u>2,792</u>	<u>-</u>	<u>-</u>	<u>2,792</u>	<u>3,531</u>

In 2020 income from fundraising totalled £3,531, all of which was attributable to unrestricted funds.

### **(d) Investment income**

UK dividends and interest receivable	1,988	8,406	-	10,394	10,520
	<u>1,988</u>	<u>8,406</u>	<u>-</u>	<u>10,394</u>	<u>10,520</u>

In 2020 investment income totalled £10,520 of which £2,186 was attributable to unrestricted funds and £8,334 was attributable to restricted funds.

### **(e) Other income**

VAT refund/insurance claims etc	723	-	-	723	42
	<u>723</u>	<u>-</u>	<u>-</u>	<u>723</u>	<u>42</u>

In 2020 other income totalled £42 and was attributable to unrestricted funds.

<b>Total income</b>	<u>293,506</u>	<u>8,906</u>	<u>-</u>	<u>302,412</u>	<u>309,291</u>
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# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 4 Expenditure

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
<b>(a) Church activities</b>					
Missionary and charitable giving	5,906			5,906	7,926
'Share'	156,205			156,205	154,739
Clergy expenses	3,448			3,448	1,337
Insurance	19,929			19,929	20,515
Church running expenses	6,807			6,807	6,684
Church maintenance	17,832			17,832	15,815
Youth and education	-			-	677
Upkeep of services	8,825			8,825	6,659
Major repairs and improvements	9,239			9,239	4,836
Church hall running costs	8,572			8,572	8,901
Salaries and honoraria	18,088	360		18,448	18,355
Parish magazine	2,922			2,922	4,904
Church administration	14,859	63		14,922	15,884
Other	-	7,183		7,183	60
	<u>272,632</u>	<u>7,606</u>	<u>-</u>	<u>280,238</u>	<u>267,292</u>
In 2020 expenditure on church activities totalled £267,292 of which £267,133 was attributable to unrestricted funds and £159 was attributable to restricted funds.					
<b>(b) Costs of raising funds</b>					
Fetes, bazaars and other fundraising activities	-			-	160
In 2020 expenditure on fundraising totalled £160 all of which was attributable to unrestricted funds.					
<b>(c) Other expenditure</b>					
Independent examiner's fees	2,568			2,568	2,472
In 2020 other expenditure totalled £2,472, all of which was attributable to unrestricted funds.					
<b>Total expenditure</b>	<u>275,200</u>	<u>7,606</u>	<u>-</u>	<u>282,806</u>	<u>269,924</u>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 5 Investments

		2021 £	2020 £
At 1 January 2021		345,439	323,266
Additions		-	
Unrealised gains on revaluation		49,045	22,173
At 31 December 2021		394,484	345,439
Represented by:			
	<b>No</b>	<b>£</b>	<b>£</b>
CBF Investment Fund income units	St George's - Timothy Bequest	6,396.00	149,782
	St George's - Puzey Bequest	7,660.00	179,383
	St George's - Jack Bradshaw	417.30	9,772
	St Mary's - Megisson Bequest	704.53	16,499
	St Mary's - Wynne Bequest	961.39	22,514
	St Mary's - Quibbell Bequest	318.00	7,447
	St Mary's - Trustee Account	317.53	7,436
CBF Fixed Interest Securities Fund	St George's - Timothy Bequest	482.00	763
	St Mary's - Quibbell Bequest	561.00	888
		394,484	345,439

### 6 Debtors

	2021 £	2020 £
Other debtors	9,905	11,855

### 7 Creditors

	2021 £	2020 £
Accruals	5,021	5,244
Other creditors	469	464
	5,490	5,708

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 8 Funds

	At 1 January 2021 £	Income £	Expenditure £	Fund transfers/ investment gains £	At 31 December 2021 £
<b>Unrestricted funds</b>					
St Andrew's general fund	28,340	14,611	(14,810)	(1,650)	26,491
St George's general fund	180,073	57,912	(60,356)	(10,450)	167,179
St Mary's general fund	159,860	69,773	(62,330)	(10,450)	156,853
St Peter's general fund	116,925	107,751	(102,358)	(10,450)	111,868
St Peter's music fund	5,371	-	-	-	5,371
St Peter's Development account	122,252	33,372	-	-	155,624
PCC general fund	10,040	10,087	(35,346)	33,000	17,781
<b>Total unrestricted funds</b>	<b>622,861</b>	<b>293,506</b>	<b>(275,200)</b>	<b>-</b>	<b>641,167</b>
<b>Restricted funds</b>					
St George's bellringers fund	1,994	500	(422)	-	2,072
St George's Puzey legacy fund	41,979	4,574	(2,556)	-	43,997
St George's Timothy bequest (income) fund	19,563	3,832	(4,628)	-	18,767
<b>Total restricted funds</b>	<b>63,536</b>	<b>8,906</b>	<b>(7,606)</b>	<b>-</b>	<b>64,836</b>
<b>Endowment funds</b>					
<b>Expendable</b>					
St George's Puzey legacy fund	156,933	-	-	22,450	179,383
<b>Permanent (where the capital cannot be spent)</b>					
St George's Jack Bradshaw fund	8,549	-	-	1,223	9,772
St George's Timothy bequest (capital) fund	131,855	-	-	18,690	150,545
St Mary's Quibell, Megisson and Wynne bequest funds	41,597	-	-	5,751	47,348
St Mary's Trustee Account	6,505	-	-	931	7,436
St Peter's Holy Trinity Institute fund	2,600	-	-	-	2,600
	191,106	-	-	26,595	217,701
<b>Total endowment funds</b>	<b>348,039</b>	<b>-</b>	<b>-</b>	<b>49,045</b>	<b>397,084</b>
<b>Total funds</b>	<b>1,034,436</b>	<b>302,412</b>	<b>(282,806)</b>	<b>49,045</b>	<b>1,103,087</b>

Sufficient resources are held to enable each fund to be applied in accordance with any restrictions.

#### Unrestricted funds

The St Peter's designated choral scholars fund represents sums earmarked by the council for choral scholars and St Peter's development fund represents funds earmarked for the development of the church.

All other unrestricted funds, whilst allocated to the parish or individual churches, can be used for ordinary PCC purposes.

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

---

### **Restricted funds**

Restricted funds represent amounts received via trust, bequest, donation or grant for specific purposes as provided in the terms of the trust, bequest or funding appeal. Such funds can only be expended on the specific object for which they were given. Where insufficient funds are held to complete a specific purpose, the PCC may approve a transfer from general funds to fund the deficit, which is repaid once funds become available.

### **Endowment funds**

#### ***Expendable***

The St George's Puzey Legacy Fund is an expendable endowment fund. Both income and capital is available for the general purposes of St George's. The fund is administered at the discretion of the vicar and churchwardens of St George's.

#### ***Permanent***

The St George's Jack Bradshaw and Timothy Bequest Capital Fund, St Mary's Quibell, Megisson and Wynne Bequest Funds, St Mary Trustee's Account and St Peter's Holy Trinity Institute Fund are permanent endowment funds where the capital is held permanently and cannot be spent.

Income arising on the Jack Bradshaw fund is unrestricted and is paid into St George's general fund. Income arising on the Timothy Bequest is restricted for expenditure on the fabric of St George's. Income arising from the Quibell, Megisson and Wynne Bequest Funds is administered at the discretion of the churchwardens of St Mary's. Income arising on the St Peter's Holy Trinity Institute Fund is unrestricted and is paid into St Peter's general fund. Income arising from the St Mary Trustee Account is unrestricted and is paid into St Mary's general fund.

### **9 Kenneth O'Brien Legacy Trust**

The late Kenneth O'Brien left the residue of his estate to be held in trust for the religious and charitable work of St George's Fordington. The Trust is registered as a charity (no 1149746). The PCC holds 14,424.32 CBF Church of England Investment Fund income shares as custodian trustee for the Trust, valued at £337,790 at 31 December 2021. This investment is held separately and is not included in the PCC accounts.

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# Accounts

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**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF  
DORCHESTER AND WEST STAFFORD**

REGISTERED CHARITY NO 1138023

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Team Ministry of  
Dorchester  
and the Winterbournes



# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

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# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

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### ADMINISTRATIVE INFORMATION

The Ecclesiastical Parish of Dorchester and West Stafford is part of the Benefice of Dorchester and the Winterbournes in the Diocese of Salisbury within the Church of England. Its correspondence address is: The Parish Office, 20 Alexandra Road, Dorchester, DT1 2LZ.

The Parochial Church Council of the Ecclesiastical Parish of Dorchester and West Stafford (Dorchester and West Stafford PCC) is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006; and a registered charity, number 1138023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The PCC members who have served from 1 January 2020 until the date this report was approved are:-

#### Ex Officio - Beneficed and Licensed Clergy

Team Rector	Revd Keith Magee	From November 2020
Team Vicars	Revd Claire McClelland Revd Cora Yarren	Until February 2020 From January 2021

#### Ex Officio - Churchwardens

Paul Briggs	Until September 2020
Judy Cowling	From September 2020
Yvonne Lee	Until September 2020
Val Potter	
Ellie Stephens	
Trudy Tabone	
Caroline Taylor	From January 2021

#### Ex Officio - Members of the Diocesan Synod

Canon John Wood	Dorset Clergy Retirement Officer
Jill Minchin	PCC Vice chair, from Dec 2020
Margaret Morrissey	
Margaret Walters	

#### Ex Officio - Members of the Deanery Synod

Sue Allen	From September 2020
David Elliott	From September 2020
Lauretta Kerridge	
Janet Ranger-Dennis	
Caroline McMeiken	From September 2020
Cheryl Taylor	From September 2020

#### Elected members

Hilary Attwell	
Tim Dennis	
Jonathan Farmiloe	
Cynthia Fry	
Brian Hellin	Vice Chair, until December 2020
Dorothy Maggs	From September 2020
Robert Potter	From September 2020
Jane Pryce	

#### In attendance

Janet Cooper	Secretary
Beryl Shuttleworth	Treasurer
Peter Vojak	Assistant treasurer, Sept 2020

# **PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD**

## **MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020**

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The method of appointment of PCC members is set out in the Church Representation Rules. All congregations at the four churches are encouraged to register on the Electoral Roll, that totals 383, and to stand for election to the PCC.

### **EXAMINATION AND BANKING**

Edwards and Keeping, Chartered Accountants, 34 High East Street, Dorchester are the examiners and Lloyds Bank plc, 1 High West Street, Dorchester, are the PCC's bankers.

### **OBJECTIVES AND ACTIVITIES**

The PCC has the responsibility of co-operating with the clergy in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

There are four churches in the parish, each with its own church committee: St George's Church, Fordington Green; St Mary's Church, Edward Road; Holy Trinity, St Peter and All Saints (commonly known as St Peter's), High West Street; and St Andrew's, West Stafford.

The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The PCC complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 by having due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults within the parish. Safeguarding is an item on every PCC agenda, giving opportunities for the Safeguarding Group to report on a regular basis. We are also fully compliant by showing the relevant link on the front page of the website.

The PCC met three times during the year, in March, September and December. These were attended both in person and on Zoom, with the December meeting being completely on Zoom. At each meeting there were reports, and opportunities for questions, from each of the four churches with reports from other groups being received in rotation.

During the year two clergy appointments were made. In July Revd Keith Magee was appointed as Team Rector at St Peter's and he was licensed in November. In October Revd Cora Yarrien was appointed as Team Vicar at St George's and St Andrew's and she was licensed in January 2021.

2020 has been a strange year. Not only has there been no licensed clergy for the very large part of the year, but there has also been varying degrees of lockdown or restriction due to Covid-19 meaning that the level of church services we would normally have had has been curtailed. Throughout the year much sacrificial service has been given by our retired clergy and to them we owe our thanks and gratitude. We are equally grateful to those members of our laity who have served and enabled us also.

### **FINANCIAL REVIEW AND RESERVES**

Despite an extremely difficult year for the churches, with no services for much of the time, and no income from hall lettings, fees, fund raising, it was gratifying to see that there was a surplus of income over expenditure for the unrestricted funds. The advantage of signing up for the PGS scheme is particularly advantageous in these times as the direct debits are received regularly even when church attendance isn't possible. Congregations also responded in a generous way to the Gift Days. Expenditure was down in several areas; there were lower clergy expenses, fewer consumables needed and reduced expenditure on utilities and this enabled the PCC to refund a proportion of the contribution paid by the churches. The Diocesan share (£154,739) was paid in full.

The total value of investments this year has again seen a considerable increase from £323,266 at the end of 2019, to £345,439 in 2020. The PCC's policy is to invest the major part of its endowment funds in CBF Church of England Investment Fund Income Shares to achieve a level of growth that at least outpaces inflation over the long term, with a modest level of income. The remainder of the PCC's funds are in CBF Church of England deposits and bank accounts.

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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### THE PCC AND THE CHURCH COUNCILS

The Parochial Church Council of the Ecclesiastical Parish of Dorchester and West Stafford (Dorchester and West Stafford PCC) is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006 and a registered charity number 1138023.

In so far as the law allows, the authority for the day-to-day work, management and outreach is delegated to the Church Committees of each of the four Parish Churches. They are responsible for the exercise of that authority, in co-operation with the Team Rector and clergy team, in the maintenance of their buildings, care of the congregations, and development of worship and outreach. The PCC retains ultimate responsibility and its members are encouraged to undertake training through conferences and study days, the better to discharge their roles.

Approved by the PCC at its meeting on 10 March 2021

and signed on its behalf by: **Keith Magee, Team Rector**

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC

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I report to the members on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of Dorchester and West Stafford for the year ended 31 December 2020.

### Responsibilities and basis of report

As the PCC's members and also the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no other matters have come to my attention that giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Edwards and Keeping  
Chartered Accountants**

**16 March 2021**  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset DT1 1HA

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2020 £	Total funds 2019 £
<b>Income</b>						
Donations and gifts	3(a)	274,740	-	-	274,740	262,871
Church activities	3(b)	20,368	90	-	20,458	50,355
Fundraising income	3(c)	3,531	-	-	3,531	6,790
Investment income	3(d)	2,186	8,334	-	10,520	10,950
Other income	3(e)	42	-	-	42	67
<b>Total income</b>		<b>300,867</b>	<b>8,424</b>	<b>-</b>	<b>309,291</b>	<b>331,033</b>
<b>Expenditure</b>						
Church activities	4(a)	267,133	159	-	267,292	311,831
Costs of raising funds	4(b)	160	-	-	160	354
Other expenditure	4(c)	2,472	-	-	2,472	2,663
<b>Total expenditure</b>		<b>269,765</b>	<b>159</b>	<b>-</b>	<b>269,924</b>	<b>314,848</b>
<b>Net income before gains and losses on investments</b>		<b>31,102</b>	<b>8,265</b>	<b>-</b>	<b>39,367</b>	<b>16,185</b>
Gains on revaluation of investment assets	5	-	-	22,173	22,173	50,707
<b>Net income</b>		<b>31,102</b>	<b>8,265</b>	<b>22,173</b>	<b>61,540</b>	<b>66,892</b>
Transfers between funds				-	-	-
<b>Net movement in funds</b>		<b>31,102</b>	<b>8,265</b>	<b>22,173</b>	<b>61,540</b>	<b>66,892</b>
Funds brought forward		591,759	55,271	325,866	972,896	906,004
<b>Funds carried forward</b>	8	<b>622,861</b>	<b>63,536</b>	<b>348,039</b>	<b>1,034,436</b>	<b>972,896</b>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2020 £	Total funds 2019 £
<b>Fixed assets</b>						
Investments	5	-	-	345,439	345,439	323,266
<b>Current assets</b>						
Debtors	6	11,855	-	-	11,855	15,588
CBF Deposit Fund		222,633	61,542	2,600	286,775	177,855
Cash at bank and in hand		394,082	1,994	-	396,076	460,944
		<u>628,569</u>	<u>63,536</u>	<u>2,600</u>	<u>694,705</u>	<u>654,387</u>
<b>Liabilities</b>						
Creditors falling due within one year	7	(5,708)	-	-	(5,708)	(4,757)
		<u>622,861</u>	<u>63,536</u>	<u>2,600</u>	<u>688,997</u>	<u>649,630</u>
<b>Net current assets</b>						
		<u>622,861</u>	<u>63,536</u>	<u>2,600</u>	<u>688,997</u>	<u>649,630</u>
<b>Net assets</b>						
		<u><u>622,861</u></u>	<u><u>63,536</u></u>	<u><u>348,039</u></u>	<u><u>1,034,436</u></u>	<u><u>972,896</u></u>
<b>Funds</b>						
Unrestricted income funds		622,861	-	-	622,861	591,759
Restricted income funds		-	63,536	-	63,536	55,271
Endowment funds						
Expendable		-	-	156,933	156,933	146,835
Permanent		-	-	191,106	191,106	179,031
		<u>622,861</u>	<u>63,536</u>	<u>348,039</u>	<u>1,034,436</u>	<u>972,896</u>
<b>Total funds</b>	8	<u><u>622,861</u></u>	<u><u>63,536</u></u>	<u><u>348,039</u></u>	<u><u>1,034,436</u></u>	<u><u>972,896</u></u>

Approved by the PCC at its meeting on 10 March 2021

and signed on its behalf by: **Keith Magee, Team Rector**

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

#### (a) Basis of preparation

The PCC constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include investment assets at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

#### (b) Funds

**Unrestricted funds** are general funds which can be used for PCC ordinary purposes. Unrestricted funds may include designated funds representing amounts set aside by the PCC for particular purposes.

**Restricted funds** represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year end must be carried forward as a balance on that fund.

**Permanent endowment funds** are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

**Expendable endowment funds** are funds the capital and income of which may both be used.

#### (c) Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Planned giving, collections and donations are recognised when received and any income tax recoverable on gift aid donations is recognised when a claim is submitted to H M Revenue and Customs. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Dividends are accounted for when receivable, interest is accrued. All income is accounted for gross.

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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### (d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on the accruals basis and gross of irrecoverable VAT.

Church activity costs form the majority of the PCC resources used including charitable giving, clergy and service expenses, running and maintaining church property, church admin and magazine costs. Fundraising activity costs are shown separately from income. Other expenditure represents amounts paid for the compilation and independent examination of the statutory accounts.

The diocesan parish share is accounted for when payable. Any 'share' unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

### (e) Investments

Investments are valued at mid market value at 31 December and the unrealised gain or loss on revaluation is shown in the statement of financial activities. Realised gains or losses on the disposal of investments are recognised in the statement of financial activities when investments are sold.

## 2 Staff costs, transactions with PCC members and independent examination

	2020 £	2019 £
Wages and salaries	18,355	23,343

During the year the Parish employed an administrator, St Andrew's an organist, St George's a vergers and an organist, St Mary's an organist and a vergers and St Peter's an organist. None of the above was paid at the rate of £60,000 pa or more.

Apart from payments of £1,337 (2019: £9,199) to members of the clergy in performance of their duties noted below, no other payments or expenses were paid to any other PCC member, persons connected with them or related parties.

The independent examiner's fees comprised an examination fee of £900 (2019: £900) and statutory accounts compilation work of £1,572 (2019: £1,763).

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 3 Income

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2020 £	Total funds 2019 £
<b>(a) Donations and gifts</b>					
Planned giving:					
Gift aid and non gift aid	144,420			144,420	128,786
Income tax recoverable on gift aid	39,339			39,339	30,538
Collections (open plate) at all services	12,440			12,440	30,606
Gift days	15,669			15,669	8,359
Sundry donations	7,982			7,982	15,192
Grants	31,361			31,361	23,262
Legacies	23,529			23,529	26,128
	<u>274,740</u>	<u>-</u>	<u>-</u>	<u>274,740</u>	<u>262,871</u>

In 2019 income from donations and gifts totalled £262,871 of which £257,591 was attributable to unrestricted funds and £152 was attributable to restricted funds and £5,128 was attributable to endowment funds.

### (b) Church activities

Magazines	3,406			3,406	5,676
Church hall letting	8,426			8,426	30,341
Fees	8,293	90		8,383	13,412
Office services	243			243	926
	<u>20,368</u>	<u>90</u>	<u>-</u>	<u>20,458</u>	<u>50,355</u>

In 2019 income from church activities totalled £50,355 of which £49,830 was attributable to unrestricted funds and £525 was attributable to restricted funds.

### (c) Fundraising income

Fetes, bazaars and other fundraising activities	3,531	-	-	3,531	6,790
	<u>3,531</u>	<u>-</u>	<u>-</u>	<u>3,531</u>	<u>6,790</u>

In 2019 income from fundraising totalled £6,790, all of which was attributable to unrestricted funds.

### (d) Investment income

UK dividends and interest receivable	2,186	8,334	-	10,520	10,950
	<u>2,186</u>	<u>8,334</u>	<u>-</u>	<u>10,520</u>	<u>10,950</u>

In 2019 investment income totalled £10,950 of which £2,719 was attributable to unrestricted funds and £8,231 was attributable to restricted funds.

### (e) Other income

VAT refund/insurance claims etc	42	-	-	42	67
	<u>42</u>	<u>-</u>	<u>-</u>	<u>42</u>	<u>67</u>

In 2019 other income totalled £67 and was attributable to unrestricted funds.

<b>Total income</b>	<u>300,867</u>	<u>8,424</u>	<u>-</u>	<u>309,291</u>	<u>331,033</u>
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# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 4 Expenditure

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2020 £	Total funds 2019 £
<b>(a) Church activities</b>					
Missionary and charitable giving	7,926			7,926	5,524
'Share'	154,739			154,739	155,329
Clergy expenses	1,337			1,337	9,199
Insurance	20,515			20,515	20,133
Church running expenses	6,684			6,684	24,531
Church maintenance	15,815			15,815	31,678
Youth and education	677			677	495
Upkeep of services	6,659			6,659	8,804
Major repairs and improvements	4,836			4,836	4,158
Church hall running costs	8,901			8,901	5,291
Salaries and honoraria	18,271	84		18,355	23,343
Parish magazine	4,904			4,904	5,395
Church administration	15,809	75		15,884	17,650
Other	60			60	301
	<u>267,133</u>	<u>159</u>	<u>-</u>	<u>267,292</u>	<u>311,831</u>
<p>In 2019 expenditure on church activities totalled £311,831 of which £311,267 was attributable to unrestricted funds and £564 was attributable to restricted funds.</p>					
<b>(b) Costs of raising funds</b>					
Fetes, bazaars and other fundraising activities	160			160	354
<p>In 2019 expenditure on fundraising totalled £354 all of which was attributable to unrestricted funds.</p>					
<b>(c) Other expenditure</b>					
Independent examiner's fees	2,472			2,472	2,663
<p>In 2019 other expenditure totalled £2,663, all of which was attributable to unrestricted funds.</p>					
<b>Total expenditure</b>	<u><u>269,765</u></u>	<u><u>159</u></u>	<u><u>-</u></u>	<u><u>269,924</u></u>	<u><u>314,848</u></u>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 5 Investments

		2020 £	2019 £
At 1 January 2019		323,266	267,431
Additions		-	5,128
Unrealised gains on revaluation		22,173	50,707
		<u>345,439</u>	<u>323,266</u>
At 31 December 2019		<u>345,439</u>	<u>323,266</u>
Represented by:		£	£
	No		
CBF Investment Fund income units	St George's - Timothy Bequest	6,396.00	131,037
	St George's - Puzey Bequest	7,660.00	156,933
	St George's - Jack Bradshaw	417.30	8,549
	St Mary's - Megisson Bequest	704.53	14,434
	St Mary's - Wynne Bequest	961.39	19,696
	St Mary's - Quibbell Bequest	318.00	6,515
	St Mary's -Trustee Account	317.53	6,505
CBF Fixed Interest Securities Fund	St George's - Timothy Bequest	482.00	818
	St Mary's - Quibbell Bequest	561.00	952
		<u>345,439</u>	<u>323,266</u>

### 6 Debtors

	2020 £	2019 £
Other debtors	11,855	15,588
	<u>11,855</u>	<u>15,588</u>

### 7 Creditors

	2020 £	2019 £
Accruals	5,244	2,539
Other creditors	464	2,218
	<u>5,708</u>	<u>4,757</u>

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 8 Funds

	At 1 January 2020 £	Income £	Expenditure £	Fund transfers/ investment gains £	At 31 December 2020 £
<b>Unrestricted funds</b>					
St Andrew's general fund	28,034	13,523	(12,317)	(900)	28,340
St George's general fund	187,454	60,350	(62,031)	(5,700)	180,073
St Mary's general fund	143,689	84,903	(63,032)	(5,700)	159,860
St Peter's general fund	104,290	114,077	(95,742)	(5,700)	116,925
St Peter's choral scholars fund	6,048	-	(677)	-	5,371
St Peter's Development account	107,873	14,379	-	-	122,252
PCC general fund	14,371	13,635	(35,966)	18,000	10,040
<b>Total unrestricted funds</b>	<b>591,759</b>	<b>300,867</b>	<b>(269,765)</b>	<b>-</b>	<b>622,861</b>
<b>Restricted funds</b>					
St George's bellringers fund	2,061	92	(159)	-	1,994
St George's Puzey legacy fund	37,417	4,562	-	-	41,979
St George's Timothy bequest (income) fund	15,793	3,770	-	-	19,563
<b>Total restricted funds</b>	<b>55,271</b>	<b>8,424</b>	<b>(159)</b>	<b>-</b>	<b>63,536</b>
<b>Endowment funds</b>					
<b>Expendable</b>					
St George's Puzey legacy fund	146,835	-	-	10,098	156,933
<b>Permanent (where the capital cannot be spent)</b>					
St George's Jack Bradshaw fund	7,999	-	-	550	8,549
St George's Timothy bequest (capital) fund	123,396	-	-	8,459	131,855
St Mary's Quibell, Megisson and Wynne bequest funds	38,949	-	-	2,648	41,597
St Mary's Trustee Account	6,087	-	-	418	6,505
St Peter's Holy Trinity Institute fund	2,600	-	-	-	2,600
	179,031	-	-	12,075	191,106
<b>Total endowment funds</b>	<b>325,866</b>	<b>-</b>	<b>-</b>	<b>22,173</b>	<b>348,039</b>
<b>Total funds</b>	<b>972,896</b>	<b>309,291</b>	<b>(269,924)</b>	<b>22,173</b>	<b>1,034,436</b>

Sufficient resources are held to enable each fund to be applied in accordance with any restrictions.

#### Unrestricted funds

The St Peter's designated choral scholars fund represents sums earmarked by the council for choral scholars and St Peter's development fund represents funds earmarked for the development of the church.

All other unrestricted funds, whilst allocated to the parish or individual churches, can be used for ordinary PCC purposes.

# PAROCHIAL CHURCH COUNCIL OF DORCHESTER AND WEST STAFFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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### **Restricted funds**

Restricted funds represent amounts received via trust, bequest, donation or grant for specific purposes as provided in the terms of the trust, bequest or funding appeal. Such funds can only be expended on the specific object for which they were given. Where insufficient funds are held to complete a specific purpose, the PCC may approve a transfer from general funds to fund the deficit, which is repaid once funds become available.

### **Endowment funds**

#### ***Expendable***

The St George's Puzey Legacy Fund is an expendable endowment fund. Both income and capital is available for the general purposes of St George's. The fund is administered at the discretion of the vicar and churchwardens of St George's.

#### ***Permanent***

The St George's Jack Bradshaw and Timothy Bequest Capital Fund, St Mary's Quibell, Megisson and Wynne Bequest Funds, St Mary Trustee's Account and St Peter's Holy Trinity Institute Fund are permanent endowment funds where the capital is held permanently and cannot be spent.

Income arising on the Jack Bradshaw fund is unrestricted and is paid into St George's general fund. Income arising on the Timothy Bequest is restricted for expenditure on the fabric of St George's. Income arising from the Quibell, Megisson and Wynne Bequest Funds is administered at the discretion of the churchwardens of St Mary's. Income arising on the St Peter's Holy Trinity Institute Fund is unrestricted and is paid into St Peter's general fund. Income arising from the St Mary Trustee Account is unrestricted and is paid into St Mary's general fund.

### **9 Kenneth O'Brien Legacy Trust**

The late Kenneth O'Brien left the residue of his estate to be held in trust for the religious and charitable work of St George's Fordington. The Trust is registered as a charity (no 1149746). The PCC holds 14,424.32 CBF Church of England Investment Fund income shares as custodian trustee for the Trust, valued at £295,515 at 31 December 2020. This investment is held separately and is not included in the PCC accounts.