

Treasurer's Report

2024 Accounts

The Tower Appeal was launched towards the end of 2022 and the prospect of raising just over a quarter of a million pounds seemed a very daunting prospect. Thanks to several grants, numerous fundraising events, a large donation from the Friends of St Nicholas and the support and generosity of the congregation and the wider community, the target was reached and the Appeal closed in May 2024 when the final invoice for the building work was paid.

In October, we held a stewardship campaign asking people to consider whether they were able to increase their giving and encouraging those not already doing so, to become regular givers. There was a very positive response from existing donors and regular monthly giving has increased. However, there are very few new regular givers which is disappointing. We are of course, grateful for all contributions but being able to rely on a monthly income is important for budgeting purposes.

We also joined the Parish Giving Scheme in October. The scheme administers Regular Giving and claims the Gift Aid on behalf of the parish at no cost to ourselves. We hope that donors will transfer to the scheme as it will reduce the parish workload.

The PCC agreed to increase our contribution to the Diocesan Common Fund by £5,000 in 2025 so we will be paying £57,000. The Parish Standard Cost set by the Diocese for 2025 is £99,980. This covers clergy salaries, pensions & housing: clergy training & development: services & support for parishes. The PCC regrets that our current financial situation does not allow us to cover more of that cost.

We thank everyone who makes a financial contribution to our church and trust that we can count on your continued support.

Managing the finances is a team effort and my thanks go to Fiona, Hilary, Joan, Nicky and Jeremy who count and bank cash or keep the stewardship records or submit the Gift Aid claims. They have done this ever since I became treasurer 10 years ago and I am so grateful for their support.

Kathy Hodge

PCC Treasurer

April 2024

St. Nicholas Church Shepperton

(Registered Charity No. 1138021)

Financial Statements for the Year Ended 31 December 2024**Receipts and Payments Account**

2023	2023	2023		2024	2024	2024
General	Restricted	Designated		General	Restricted	Designated
£	£	£	Receipts	£	£	£
46,336	-	-	Stewardship	46,841	-	-
6,318	-	-	Collections	7,030	-	-
3,823	20,399	-	Donations	3,585	10,712	28
5,603	33,236	-	Tax Recovered	18,320	11,912	272
-	35,000	-	Loan received	-	-	-
-	69,750	-	Grants received	-	47,260	-
-	-	-	Legacies	-	-	16,985
400	358	447	Interest and Income from property	-	92	562
5,228	-	-	Fees	4,875	-	-
3,850	-	-	Income from trading and advertising (Shepperton News and engraved plaques)	1,685	-	-
-	17,301	-	Fundraising	4,384	2,103	-
38	-	-	Flowers	-	-	-
-	5,000	500	Other incoming resources	-	-	500
-	-	17,972	Parish Centre income	-	-	18,348
71,596	181,044	18,919	TOTAL	86,720	72,079	36,695

			Payments			
52,000	-	-	Diocesan Fund	52,000	-	-
8246	-	-	Salaries	8,346	-	-
3,290	-	-	Organists' Fees	3,470	-	-
776	-	-	Clergy and Rectory expenses	853	-	-
2,478	-	-	Ministry	2,407	-	-
-	50	-	Flowers	-	-	-
9,782	152	-	Running expenses	11,358	244	-
2,692	-	-	Utility bills	3,192	-	-
6,336	-	-	Cost of trading and advertising (Shepperton News and engraved plaques)	1,274	-	-
20	1,135	-	Cost of fundraising	425	325	-
180	-	1200	Outward giving	932	-	1,200
500	-	-	Transfer to Rectory Maintenance fund	500	-	-
-	-	5,000	Transfer to Fabric Fund	-	-	-
-	247,415	-	Repairs, Alterations and Maintenance	299	9,967	-
-	-	18,937	Parish Centre expenditure	-	-	22,631
-	-	-	Loan repayment	-	35,000	-
-	-	-	Loan Interest	-	526	-
86,300	248,752	25,137	TOTAL	85,056	46,062	23,831

-14,704	-67,708	-6,218	Deficit/Surplus	1,664	26,017	12,864
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-2,880
394

Net loss/profit from Shepperton News
Net revenue from supplying plaques

80
331

St. Nicholas Church Shepperton

(Registered Charity Number 1138021)

Statement of Assets and Liabilities as at 31 December 2024

Cash Funds	£
Barclays Current Account	21,284
Barclays Saver Account (1)	19,011
Barclays Saver Account (2)	40,608
NatWest Current Account	5,015
NatWest Deposit Account	6,700
Petty Cash	124
Total Funds	<u>92,742</u>

Represented by:	£	£
General Fund		
Opening balance	1,710	
Excess of receipts over payments	<u>1,664</u>	
Closing balance		3,374
Restricted Funds		
Opening Balance	-14,944	
Excess of receipts over payments	<u>26,017</u>	
Closing balance		11,073
Designated Funds		
Opening balance	65,431	
Excess of receipts over payments	<u>12,864</u>	
Closing balance		78,295
TOTAL FUNDS		<u>92,742</u>

Rev. Carole George
Rector

John Child
Churchwarden

Kathy Hodge
PCC Treasurer

Summary of Restricted/Designated Funds for the Year Ended 31 December 2024

	£
ALMA	
Balance at 1st January 2024	1,654
Interest	15
Balance at 31 December 2024	<u>1,669</u>

Churchyard	
Balance at 1st January 2024	1,308
Payments	-475
Interest	7
Balance at 31 December 2024	<u>840</u>

Organ and Music	
Balance at 1st January 2024	7,101
Payments	-244
Interest	58
Balance at 31 December 2024	<u>6,915</u>

Tower and Restoration Fund	
Balance at 1st January 2024	-25,544
Receipts	71,123
Payments	-45,344
Interest	2
Balance at 31 December 2024	<u>237</u>

Bereavement Café	
Balance at 1st January 2024	200
Receipts	400
Interest	5
Balance at 31 December 2024	<u>605</u>

Little Fishes Baby & Toddler Group	
Balance at 1st January 2024	338
Receipts	302
Interest	5
Balance at 31 December 2024	<u>645</u>

Flowers	
Receipts	162
Balance at 31 December 2024	<u>162</u>

	£
Designated-Fabric	
Balance at 1st January 2024	2,725
Receipts	17,286
Interest	170
Balance at 31/12/2024	<u>20,181</u>

Designated-Maintain Rectory	
Balance at 1st January 2024	2,198
Receipts	500
Interest	23
Balance at 31/12/2024	<u>2,721</u>

Designated-Mission & Ministry	
Balance at 1st January 2024	44,509
Payments	-1,200
Interest	369
Balance at 31/12/ 2024	<u>43,678</u>

Designated-Parish Centre	
Balance at 1st January 2024	15,998
Receipts	18,348
Payments	-22,631
Balance at 31/12/2024	<u>11,715</u>

RESTRICTED FUNDS	11,073
DESIGNATED FUNDS	78,295
	<u>89,368</u>

Outward Giving for the year ended 31 December 2024

General Fund

Plan International - advances children's rights around the world	180
Foodbank	752

Designated Funds

Faith Awareness in Children	1,200
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Special Collections

Lent Appeal:

Toilet Twinning	180
Foodbank	248

Christingle:

Children's Society	90
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Carol Service:

Foodbank	290
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Donation from Breakfast Club:

Crisis	175
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Independent examiner's report to the trustees of St Nicholas Church, Shepperton

I report to the trustees on my examination of the accounts of the St Nicholas Church, Shepperton for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the St Nicholas Church, Shepperton you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the St Nicholas Church, Shepperton accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the St Nicholas Church, Shepperton as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Heather Powell

Relevant professional qualification or membership of professional bodies : Fellow of the Institute of Chartered Accountants in England and Wales

Address: Avon Lodge, Station Approach, Shepperton

Date: 6/4/2025

