

Report of the Trustees and
Financial Statements for the Year Ended 31st December 2023
for
Immanuel Church, Chichester

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

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for the Year Ended 31st December 2023**

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**Report of the Trustees
for the Year Ended 31st December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objectives of the Charity, as laid out in the governing document, are:

- (a) To advance the Christian faith in the UK and Worldwide for the benefit of the public in accordance with the statement of belief in the schedule including (but not by way of limitation) the worship of God, the preaching and proclamation of the Christian Gospel, pastoral care and the teaching of Christian doctrine and principles.
- (b) To relieve poverty, hardship, sickness and distress in the UK and Worldwide by providing grants, goods or services to individuals in need and/or charities or other organisations working to prevent or relieve poverty, hardship, sickness and distress.
- (c) To promote social welfare within the Chichester community by providing or assisting in the provision of facilities and activities for recreation or other leisure time occupation for the benefit of residents who have need of such provision by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Achievements and performance

Sunday services and other church activities continued to flourish during the year, for example the development of Little Kids Church. Particularly encouraging was a growing range of community activities, with new people getting involved: for example: Parent and Toddler group, Men's Breakfast Club, Chatter Natter midweek group and Curry Clubs for men and for ladies. In addition, the church organised a thriving programme of social events to which church members could invite friends and non-church members. These included: a canal boat trip, a games night, a quiz night and separate social events for men and ladies; all have seen a good response.

In addition, the church continued to work in partnership with Bishop Luffa School (the venue for Sunday services), to provide input to school assemblies and tutor groups. After providing free courses to parents at the school's request, the church has run more courses on Parenting Teenagers, the Marriage Course and added the Parenting Children course (with invitations to primary schools).

The Morning Prayer group (created at the start of the pandemic) continued daily on Zoom with regular members who found it of great benefit. The church organised a very successful church weekend away in April 2023 at Dalesdown Christian Conference Centre.

As part of pastoral support, the church gave funds to support individuals in unexpected financial need. This year the church gave grants totalling £4,033 to Naomi Hub mission in Uganda, to Grassroots (an overseas mission trip to Tanzania for two youth from the church) and to local missions.

In June 2022, the church decided to set up a church office for its senior minister and part-time staff, as an alternative to them working solely from home. The church was able to rent a one-room office in a well-resourced Business Centre in central Chichester, with free shared use of meeting rooms and other facilities. The office was rented on a short-term notice period without the need for a long-term lease. Following changes in staff during the summer of 2023, it became apparent that the church office was being under-utilised so the decision was taken to terminate the lease in November 2023.

**Report of the Trustees
for the Year Ended 31st December 2023**

During 2023, the church staff team was maintained with Reverend Paul Collins serving as Senior Minister and Reverend James Nickols as Associate Minister. Connie Dickson, the part-time Youth leader, and Paul Dickson, the part-time Worship Team leader and Church Administrator, left the church in August 2023. In September 2023, Shane Morton was appointed Church Administrator, working 2 days a week. The role of Worship leader is currently carried out by a team of volunteers. Emma Darbyshire was appointed Children and Youth Worker on 1st January 2024.

Financial Review

5 Year Budget: A faith-based approach to the church budget was used to underpin the Vision Statement and associated activities. A detailed 5 year budget was developed showing trajectories for income and expenditure with assumptions made regarding Parish contributions to the Diocese, inflation and potential growing in freewill giving by church members. The 5 year plan re-iterates the previously agreed policy for the church to increase its payments each year in order to meet its full Parish Ministry Costs to the Diocese by 2025. The appointment of a Children and Youth Worker represents a new financial commitment which is likely to contribute to deficits on the Income and Expenditure account in the medium term. However, the closure of the church office in November 2023 will generate an on-going saving thus easing pressure on future budgets.

Overview of 2023: The church continues to keep its expenditure broadly in step with its income year by year, based on a breakeven budget, with regular income covering regular contractual expenditure commitments. During 2023, a small deficit of £2,370 was seen at the year-end primarily due to increased costs arising from a stepped increase in Parish contribution to the Diocese, the appointment of the Youth Leader (from January to July) and the renting of the church office until November 2023.

Reserves: It is Immanuel Church policy to maintain a minimum balance on general funds which equates to 3 months normal operating costs of running the charity. The positive bank balance at the end of the year allows the Church to cover short term fluctuations in income, offers some guarantee of employment to its employees and provides a cushion against sudden increases in expenditure. The balance of £114,059 in General Reserves well exceeds this minimum requirement.

Cash Balance: The year-end bank balance of £90,564 is a significant sum. This has arisen over a number of years mainly through savings from the unfilled Youth Worker post and thanks to Immanuel Church members for their continued financial giving. Consideration has been given to how this money is to be used (see other parts of this report for examples of church activities and giving). However, the five year strategy shows that increases in Parish Ministry Costs payable to the Diocese and the appointment of a Children and Youth Worker would all result in significant pressure on the budgets in the coming year. To meet this increased financial burden the five year strategy highlights a need for significant growth in income (arising both from increased membership and increased giving from existing members). If this growth were not to happen, or took more years to be realised, the cash balance would need to support church finances until such a time that this growth was realised. If projections show that bank balances are falling towards the levels as required by the Reserves Policy the Leaders and Trustees will review expenditure levels and commitments. As part of prudent financial management, the Trustees and Leaders monitor expenditure and year-end projections on a monthly basis. Also, Trustees monitor the level of Reserve required and review it annually. A deposit account is held with the Monmouthshire Building Society but the charity has no investments or investment policy.

Income: As a church, Immanuel is mainly dependent for income on the voluntary offerings from church members and those attending its services. The majority of regular donations are eligible for the 25% income tax rebate, which is claimed by the church through the Gift Aid scheme.

During 2023, income from donations increased by 6.3% thanks largely to an increase in church membership and church members reviewing their giving. The church makes it easier to donate using Stripe online payment service, and card payment as an alternative method to cash. From time to time, the church asks its members to contribute additional funds to provide resources for growth in activities or new developments; this was not necessary during 2023.

The church received a grant of £5,000 from the Benham Charitable Settlement trust which was primarily used for church mission and Kingdom activities such as the Church Weekend, Leaders' and Trustees attendance at the New Wine Leaders Conference and marriage and parenting courses hosted by the church.

**Report of the Trustees
for the Year Ended 31st December 2023**

Privacy: Care is taken by the church treasurer and team to keep donors' names and sums collected confidential, whichever method has been used for donation.

Risk Assessment

The major risks are considered to be **financial:** (i) fraud, (ii) loss of assets and **personal:** (iii) safeguarding children and vulnerable adults and (iv) health and safety.

The financial risks are controlled by (i) recording any minimal cash offerings (usually in the presence of 2 people); requiring 2 signatories on cheques of over £500, requiring second person approval of all non-salary payments, by maintaining a log of on-line banking payments and by making regular reports of financial matters to the church leaders and Trustees; (ii) maintaining an inventory of physical assets and having adequate insurance cover. In addition, the Board of Trustees check contractual arrangements, and provide guidance to staff on protecting the church's assets. In November 2022, the Trustees carried out a risk assessment under the Corporate Criminal Offence guidelines to ensure good governance against illegal tax evasion by donors.

Risks arising from safeguarding children and vulnerable adults are controlled by the commitment of the Ministry and Staff team, the Leadership Team and Board of Trustees to work together to fully implement the Church of England's guidance on safeguarding. This includes ensuring that all staff and all volunteers working with children and vulnerable adults take part in the required safeguarding training and where appropriate have been approved after a DBS check. The person appointed as Church Safeguarding Officer works closely with the Senior Minister to oversee the church's performance; they are guided by the Diocesan Safeguarding Advisor, who in March 2020 gave the church a positive assessment.

Risks arising from Health and Safety are controlled by the oversight of the member of the Board of Trustees responsible for this area; for example, in ensuring risk assessments are carried out for all major activities and locations, with action plans as appropriate. The Trustees regularly monitor activities and, if necessary, purchase equipment to reduce risk of injury.

Public Benefit

Immanuel Church plans to operate for the public benefit through the provision of public Christian worship services, running Sunday activities for children and young people, community programmes such as a parents' and toddlers' group, and providing grants to various missionary organisations, who operate both in the UK and abroad.

Immanuel Church aims to be an open and welcoming church, and publicises its activities on the church's website and social media such as Facebook and Instagram.

Care is taken to avoid disadvantage to those on low incomes, by keeping costs low, and providing confidential subsidies (for example, to assist with the costs of the annual church weekend away).

The Trustees have had regard to the guidance on public benefit published by the Charity Commission and are not aware of any harm caused by the Church which needs to be balanced against benefits

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Immanuel Church is part of the Church of England as a Mission Initiative appointed by a Bishop's Mission Order in the Diocese of Chichester. It is not a Parish Church, but works in cooperation with parish churches within the city of Chichester, and reports directly to the Diocese via the Archdeacon of Chichester.

The Church is registered under Company law as a limited company, and under Charity law as a registered charity. The governing document is the Memorandum and Articles of Association, incorporated on 9th August 2010 and amended on 13th December 2015. There are no specific restrictions in the Articles of Association. There are no formally related parties.

**Report of the Trustees
for the Year Ended 31st December 2023**

As a registered company, legally Immanuel Church is governed by the Board of Directors who are known within the church as Trustees. As Directors, the Trustees have a legal duty under Company law and Charity law to ensure the Church complies with all legal and statutory requirements. The Trustees are responsible for ensuring the Church operates within the Objects set out in the Articles of Association. The annual budget, the annual accounts, and all contractual arrangements need to be approved by the Trustees.

All Trustees have completed and signed a Trustee Eligibility Declaration confirming: they are willing and eligible to act as Trustees, they understand the charity's purposes and confirming they are not disqualified as a matter of law from acting as a Trustee. The Trustees have also confirmed they meet HMRC's requirements to be considered a "Fit and Proper Person".

The Board consists of a minimum of three Trustees, who are elected by church members. One third of the Trustees must step down each year and are eligible for re-election by the members; there is no maximum period of continuous service. More detailed aspects of governance are laid down in the Church's constitution (which was amended by Special Resolution on 1st October 2017). The Church's Constitution currently sets the upper limit at six elected trustees, as sufficient to cover the range of roles and responsibilities. Trustees must be members of the Church. The Minister is part of the Board of Trustees as an ex officio member.

The Board of Trustees met four times in 2023 in order to review the operation of the Church, to monitor the financial affairs and to review its policies. During 2023 the Board consisted of Mr P. Bradley as Chairman, and four other elected Trustees, together with the Minister and a Senior Leader; the Board were supported by Mr D. Grove the Church Treasurer.

According to the constitution, the organisation of the church's activities is structured by the Leadership Team which consists of the Minister (or ministers), together with up to six elected members. The Minister is responsible for the overall leadership and oversight of the Church, while the day to day running of the church is the responsibility of the Leadership Team as a whole. To ensure good collaboration, one of the Senior Leaders serves on both the Leadership Team and the Board of Trustees.

The full-time Senior Minister of the Church is employed by the Church Commissioners, and reports to the Diocese of Chichester. Immanuel Church pays towards Diocesan costs via the Parish Ministry Costs scheme. Since 2018, the church staff team has also included an ordained church member, who acts as an unpaid part time Associate Minister, to assist with services and pastoral care. The church currently has two licensed Readers, who assist with services on an unpaid basis.

The church employs a number of staff to carry out key activities under the direction of the Minister and line managed by members of the Leadership Team. Up until July 2023, one member of staff jointly fulfilled the roles of part-time Worship Team Leader and part-time Church Administrator. In September 2023 a part-time Church Administrator was appointed. The role of Worship Leader is currently fulfilled by a team of volunteers. A Youth Team leader was in post from January to July 2023. The vacant post of Children and Youth Worker was filled on 1st January 2024.

An Annual General Meeting of members was held in April 2023, at which the Trustees and Leadership Team together with the Minister reviewed progress and discussed future plans.

**Report of the Trustees
for the Year Ended 31st December 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07340000 (England and Wales)

Registered Charity number

1138018

Registered office

26 Maplehurst Road
Chichester
West Sussex
PO19 6QL

Trustees

Mr P Bradley	Chairman
Mrs C Bacon	Appointed 16 th April 2023
Mr J Riley	Resigned 16 th April 2023
Mr J Allin	
Mr G Pollock	
Mrs B Nickols	

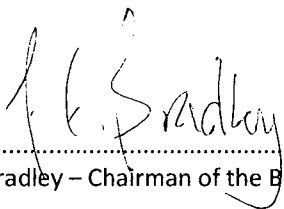
Independent Examiner

Paul Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Bankers

HSBC Bank Plc
94 East Street
Chichester
West Sussex
PO19 1HD

The Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on 7th February 2024 and signed on the Board's behalf by:



.....
P Bradley – Chairman of the Board of Trustees

Independent examiner's report to the trustees of Immanuel Church, Chichester ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 21/1/24.....

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st December 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	136,463	1,396	137,859	125,974
Charitable activities	3				
Church Activities		11,966	-	11,966	6,944
Investment income	4	476	-	476	167
		<hr/>	<hr/>	<hr/>	<hr/>
Total		148,905	1,396	150,301	133,085
 EXPENDITURE ON					
Charitable activities	5				
Church Activities		151,113	1,558	152,671	131,743
		<hr/>	<hr/>	<hr/>	<hr/>
Total		151,113	1,558	152,671	131,743
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		(2,208)	(162)	(2,370)	1,342
Transfers between funds	12	<hr/> -	<hr/> -	<hr/> -	<hr/> -
Net movement in funds		(2,208)	(162)	(2,370)	1,342
 RECONCILIATION OF FUNDS					
Total funds brought forward		116,267	1,847	118,114	116,772
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>114,059</u>	<u>1,685</u>	<u>115,744</u>	<u>118,114</u>

The notes form part of these financial statements

Balance Sheet
31st December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	8,520	-	8,520	10,913
CURRENT ASSETS					
Debtors	10	17,970	-	17,970	16,833
Cash at bank and in hand		<u>88,879</u>	<u>1,685</u>	<u>90,564</u>	<u>91,330</u>
		106,849	1,685	108,534	108,164
CREDITORS					
Amounts falling due within one year	11	<u>(1,310)</u>	-	<u>(1,310)</u>	<u>(962)</u>
NET CURRENT ASSETS		<u>105,539</u>	<u>1,685</u>	<u>107,224</u>	<u>107,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>114,059</u>	<u>1,685</u>	<u>115,744</u>	<u>118,114</u>
NET ASSETS		<u>114,059</u>	<u>1,685</u>	<u>115,744</u>	<u>118,114</u>
FUNDS	12				
Unrestricted funds				114,059	116,267
Restricted funds				<u>1,685</u>	<u>1,847</u>
TOTAL FUNDS				<u>115,744</u>	<u>118,114</u>

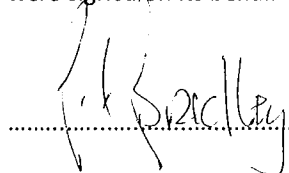
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th February 2023 and were signed on its behalf by:



..... P Bradley – Chairman of the Board of Trustees

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 – reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- The requirements of Section 7 Statement of Cash Flows

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to the trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

General equipment	-	10% on reducing balance
Computers and PA equipment	-	25% on reducing balance

Tangible fixed assets for use by the Charity are capitalised if they have a useful life of more than one year. They are valued at cost or, if gifted, at the value to the Charity on receipt.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements
for the Year Ended 31st December 2023**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gift Aid giving	92,635	87,798
Gift Aid tax reclaimed	23,398	20,979
Cash and other donations	<u>21,826</u>	<u>17,197</u>
	<u>137,859</u>	<u>125,974</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Church Activities		
Church weekend	2,280	2,721
Outreach and church events	8,345	3,571
Youth activities	1,341	240
Other church activities	<u>-</u>	<u>412</u>
	<u>11,966</u>	<u>6,944</u>

Memorandum:

Analysis of Grants received

	2023	2022
	£	£
Benham Charitable Settlement Trust	5,000	-
Tesco Community Grant (for Men's Breakfasts)	<u>-</u>	<u>500</u>
	<u>5,000</u>	<u>500</u>

The church received an unrestricted grant of £5,000 from the Benham Charitable Settlement trust which was primarily used for church mission and Kingdom activities such as the Church Weekend, Leaders' and Trustees attendance at the New Wine Leaders Conference and marriage and parenting courses hosted by the church.

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>476</u>	<u>167</u>

**Notes to the Financial Statements
for the Year Ended 31st December 2023**

5. CHARITABLE ACTIVITIES COSTS

	2023 £	2022 £
Church Activities		
Parish Contribution to Diocese	70,000	62,500
Vicar's expenses and Vicarage	4,233	4,435
School Halls rent	10,491	7,987
Church Office	4,101	4,290
Equipment and premises	1,002	272
Depreciation	1,823	2,012
Staff costs	26,839	24,336
Services and Ministry	1,367	1,116
Church Weekend	4,028	3,459
Pastoral care	25	58
Giving and Sharing	2,187	1,210
Special gifts	4,355	206
Discipleship and training	4,409	3,188
Missions	2,475	2,089
Youth activities	3,184	3,862
Youth missions	1,558	700
Community outreach and church events	5,416	5,765
License and subscriptions	560	592
Website and IT costs	2,720	1,775
Administration and travel	413	551
Total Church Activities Costs	151,186	130,403
Support Costs - Governance		
Professional fees	13	13
Independent examination fees	960	840
Insurance	442	419
Bank charges	70	68
Total Support Costs	1,485	1,340
TOTAL CHARITABLE ACTIVITIES COSTS	152,671	131,743

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Independent examination fees	960	840
Depreciation - owned assets	1,823	2,012

**Notes to the Financial Statements
for the Year Ended 31st December 2023**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

8. STAFF COSTS

	2023	2022
	£	£
Gross salaries	25,128	22,528
Employers' National Insurance costs	-	-
Pension costs	<u>1,711</u>	<u>1,808</u>
	<u>26,839</u>	<u>24,336</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>1</u>	<u>1</u>
Charitable activities		

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	General equipment £	Computer & PA equipment £	Totals £
COST			
At 1st January 2023	10,712	6,634	17,346
Additions	425	642	1,067
Disposals	<u>(1,212)</u>	<u>(425)</u>	<u>(1,637)</u>
At 31st December 2023	<u>9,925</u>	<u>6,851</u>	<u>16,776</u>
DEPRECIATION			
At 1st January 2023	3,325	3,108	6,433
Charge for year	<u>781</u>	<u>1,042</u>	<u>1,823</u>
At 31st December 2023	<u>4,106</u>	<u>4,150</u>	<u>8,256</u>
NET BOOK VALUE			
At 31st December 2023	<u>5,819</u>	<u>2,701</u>	<u>8,520</u>
At 31st December 2022	<u>7,387</u>	<u>3,526</u>	<u>10,913</u>

**Notes to the Financial Statements
for the Year Ended 31st December 2023**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Gift Aid recoverable	16,738	16,033
Prepayments and Accrued income (School rent)	<u>1,232</u>	<u>800</u>
	<u>17,970</u>	<u>16,833</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors (staff pension contributions, hall hire)	350	122
Accruals and deferred income (Independent examiner's fee)	<u>960</u>	<u>840</u>
	<u>1,310</u>	<u>962</u>

12. FUNDS – Current Year

	At 1.1.23	Incoming resources	Resources expended	Transfers between funds	At 31.12.23
	£	£	£	£	£
Unrestricted funds					
General fund	116,267	148,905	(151,113)	-	114,059
Restricted funds					
HEART for the homeless	-	1,396	-	-	1,396
Youth missions	<u>1,847</u>	<u>-</u>	<u>(1,558)</u>	<u>-</u>	<u>289</u>
TOTAL FUNDS	<u>118,114</u>	<u>150,301</u>	<u>(152,671)</u>	<u>-</u>	<u>115,744</u>

Restricted Funds are being held for supporting the homeless and for future mission trips for church youth.

13. FUNDS – Prior Year

	At 1.1.22	Incoming resources	Resources expended	Transfers between funds	At 31.12.22
	£	£	£	£	£
Unrestricted funds					
General fund	114,225	133,085	(131,043)	-	116,267
Restricted funds					
Youth missions	<u>2,547</u>	<u>-</u>	<u>(700)</u>	<u>-</u>	<u>1,847</u>
TOTAL FUNDS	<u>116,772</u>	<u>133,085</u>	<u>(131,743)</u>	<u>-</u>	<u>118,114</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.