

BOSCOMBE BAPTIST CHURCH

England & Wales · Charity number 1138015

Details

Other names	BBC
Status	Registered
Legal form	Previously excepted
Registered	2010-09-15
Register	View on the Charity Commission register

Contact

Address	Boscombe Baptist Church 26 Palmerston Road Bournemouth BH1 4HS
Phone	01202393252
Email	OFFICE@BOSCOMBEBAPTIST.CO.UK
Website	www.boscombebaptist.co.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: An evangelical Christian church located in Bournemouth, with a large number of activities aimed at different interest groups, meeting regularly to teach and study the Bible, to pray, spread the Gospel, to build up Christians in their faith, and to show the love of Christ to the local community.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Bournemouth
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£88,775	£98,030	-	-
2023-12-31	£82,789	£92,996	-	-
2022-12-31	£88,324	£76,509	-	-
2021-12-31	£47,202	£60,430	-	-
2020-12-31	£39,735	£58,637	-	-

Trustees

Name	Role	Appointed
Daniel Chirnside	Chair	2020-05-04
Douglas Stewart		2022-08-17
HELEN ELIZABETH HUMBY		2016-03-10

BOSCOMBE BAPTIST CHURCH

England & Wales - Charity number 1138015

Accounts



**BOSCOMBE
BAPTIST
CHURCH**

Boscombe Baptist Church

Trustees' Report

Financial Year Ending 31/12/2024

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Legal & Administrative Details
Trustees Report

Legal & Administrative Details

Charity Name: Boscombe Baptist Church

Charity Number: 1138015

Charity Address: Boscombe Baptist Church
26 Palmerston Road
Bournemouth
BH1 4HS

Trustees: Daniel Chirnside

Deborah Richards (Appointed 19/09/2024)

Doug Stewart

Helen Humby

Independent Examiner: Phil Cole

10 Shirley Close
Bransgore
Dorset
BH23 8NU

Trustees Report

Objects of the charity

Boscombe Baptist Church is an evangelical church and accepts the Holy Bible as its sole authority. It exists for the worship of Almighty God and to advance the Gospel of Jesus Christ in whatever way it can in accordance with the principles of the Baptist denomination within Boscombe, the wider area of BCP and elsewhere.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit, in particular the specific guidance to charities for the advancement of religion, when reviewing the charity's aims and objectives and in planning future activities. All are welcome to attend the services and activities at the church; our membership comprises people from various ethnic and social backgrounds.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

A number of baptisms were performed, further discipleship groups and other ministries started, and various activities that have reached out to the local community of Boscombe (including Fun Days, Film Nights and a Live Nativity at Christmas) were once again considered a great success.

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial Review

The Leadership Team has powers to invest surplus Church funds at their absolute discretion. Their current policy is to invest surplus funds in 3 Baptist Union high interest accounts.

The Baptist Union Corporation Ltd hold the Church, land and buildings, at the Church address shown above, in trust on behalf of the Members of the Boscombe Baptist Church as determined by the Trust Deed dated 28th March 1941.

A conservative estimate of the market value at the end of 2024 of the land and buildings of the Church and the Manse would be £500,000 and £450,000 respectively.

Reserves Policy

It is the policy of the Charity Trustees to maintain unrestricted funds, which are free reserves of the Church, at a level which takes into account variable general giving, future repair needs of the Church building and Manse, and the need to support our staff team. The Leadership Team estimate that this should be 6 months of expenditure and will seek to keep this level of funds available at all times.

Signature

This report was approved by the trustees, and is signed on their behalf by:

Name D Chirnside

Signature

D Chirnside

Date 02.09.2025

BOSCOMBE BAPTIST CHURCH
REGISTERED CHARITY NUMBER 1138015
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2024

BOSCOMBE BAPTIST CHURCH
FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2024

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INDEPENDENT EXAMINER'S REPORT

This report on the accounts of the Charity for the year ended 31st December 2024, which are set out on the pages 2 to 6, is in respect of an examination carried out under Section 145 of the Charities Act 2011.

Respective Responsibilities of Trustees and Examiner

As a member of the Management Committee, you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under S145 of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act. That explanation includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations for you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with the examination, no matter has come to my attention:

- (I) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or...
- (II) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



PR Cole
10 Shirley Close
Bransgore
Christchurch
Dorset
BH23 8NU

24th July 2025

BOSCOMBE BAPTIST CHURCH
Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and Legacies					
Regular giving		29,499		29,499	34,081
One-Off gifts		6,998		6,998	10,130
Gift Aid tax recovered		11,907		11,907	6,324
Community Fund (Designated)		1,521		1,521	5
Youthwork (Designated)		2,266		2,266	1,486
Charitable activities					
Mission (Restricted)	1		1,274	1,274	996
Other trading activities					
Rental income		29,237		29,237	27,665
Other		1,183		1,183	1,385
Investments					
Interest received - BU		4,890		4,890	3,204
Total		87,501	1,274	88,775	85,276
Expenditure on:					
Premises costs	2	31,019		31,019	22,156
Employee costs	3	51,252		51,252	51,399
Ministry costs	4	2,089		2,089	2,735
Admin and Professional costs	5	4,567		4,567	4,782
Worship costs	6	2,575		2,575	7,940
Charitable activities					
Mission (Unrestricted)		1,848		1,848	933
Mission (Restricted)	7		1,380	1,380	960
Community Fund (Designated)		1,239		1,239	1,252
Youthwork (Designated)		2,061		2,061	1,367
Total		96,650	1,380	98,030	93,524
Net (expenditure)/Income		-9,149	-106	-9,255	-8,248
Transfer between Funds		1,912	-1,912	-	-
Net Movement in Funds		-7,237	-2,018	-9,255	-8,248
Reconciliation of Funds					
Total Funds brought forward		110,872	2,248	113,120	121,368
Total Funds carried forward		103,635	230	103,865	113,120

BOSCOMBE BAPTIST CHURCH**Balance Sheet**

at 31 December 2024

Charity No: 1138015

	Notes	2024 £	2023 £
Current assets			
Bank accounts			
HSBC current account		23,094	16,134
BU 1 month notice account		6,865	-
BU 3 month notice account		73,906	32,256
BU 1 year notice account		-	63,640
BU 7 day notice account		-	1,090
Net current assets		<u>103,865</u>	<u>113,120</u>
Total assets less current liabilities		<u>103,865</u>	<u>113,120</u>
Total net assets		<u><u>103,865</u></u>	<u><u>113,120</u></u>
The funds of the charity			
Restricted funds			
Restricted income funds	10	<u>230</u>	<u>2,248</u>
		230	2,248
Unrestricted funds			
General funds	10	102,355	89,026
Designated funds	10	<u>1,280</u>	<u>21,846</u>
		103,635	110,872
Total funds		<u><u>103,865</u></u>	<u><u>113,120</u></u>

Approved by the trustees on

And signed on their behalf by:

D.P. Chirnside
Trustee
(Date)

BOSCOMBE BAPTIST CHURCH

Notes to the accounts

	2024	2023
	£	£
1 Mission income		996
Harvest 2024	445	-
Safe Sleep Christmas	440	-
Keziah wedding	75	-
Harvest Barnabus	84	-
Love Christmas 24	230	-
	<u>1,274</u>	<u>996</u>
2 Premises costs		
Utilities	13,770	12,040
Maintenance	13,180	5,774
Consumables	56	98
Cleaning	1,105	1,294
Insurance	2,908	2,950
	<u>31,019</u>	<u>22,156</u>
3 Employee costs		
Salaries	44,503	44,008
Employers Pension costs	4,593	3,363
Expenses	422	610
Admin fees	336	257
Student costs	290	288
Training	999	2,456
Travel	15	160
Other	94	257
	<u>51,252</u>	<u>51,399</u>
4 Ministry costs		
Discipleship	139	27
Evangelism and mission	22	313
Families and community	442	830
Pastoral care	558	401
Sunday school	256	318
Youthwork	672	846
	<u>2,089</u>	<u>2,735</u>
5 Administration and professional fees		
Equipment and consumables	51	219
Subscriptions and licences	2,474	2,049
Website costs	345	601
Printing, postage and stationary	711	1,796
Bank charges	146	117
Independent examination	840	-
	<u>4,567</u>	<u>4,782</u>

6 Worship costs

Equipment and consumables	691	6,360
Refreshments	771	749
Seasonal expenses	563	306
Visiting preachers	550	525

	<u>2,575</u>	<u>7,940</u>
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7 Mission (Restricted)

		960
Harvest Barnabus appeal	420	-
Keziah wedding	75	-
Safe sleep Christmas	440	-
Harvest 2024	445	-

	<u>1,380</u>	<u>960</u>
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8 Trustee remuneration and expenses

- -

The nature of the reimbursed expenses

Mileage Allowance, proportion of Manse utilities (as per contractual agreement) and other applicable purchases made on behalf of BBC

9 Staff employed

No employee received emoluments in excess of £60,000

Average monthly number of full time equivalent employees during the year was as follows:

	2024	2023
	Number	Number
Minister	<u>2</u>	<u>1</u>

Pension contributions are made to a NEST pension scheme

BOSCOMBE BAPTIST CHURCH**Notes to the accounts****10 Movement in funds**

	At 1.1.24	Incoming resources (including other gains/losses	Resources expended	Gross transfers	At 31.12.24
Restricted funds:					
Restricted income funds:					
Mission	2,248	1,274	1,380	-1,912	230
Total	<u>2,248</u>	<u>1,274</u>	<u>1,380</u>	<u>-1,912</u>	<u>230</u>
Unrestricted funds:					
General funds	88,233	83,714	71,504	1,912	102,355
Designated funds					
Residual funds from Manse					
Sale/Purchase	21,846		21,846		-
Community fund	674	1,521	1,239		957
Youthwork	119	2,266	2,061		323
Total	<u>110,872</u>	<u>87,501</u>	<u>96,650</u>	<u>1,912</u>	<u>103,635</u>
Total funds	<u>113,120</u>	<u>88,775</u>	<u>98,030</u>	<u>0</u>	<u>103,865</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Mission

Collections for charities

Designated funds:

Residual funds from Manse Sale/Purchase

To pay for a minister (2020-2023)

11 Reconciliation of net assets

	At 1.1.24	Cash flows	At 31.12.24
Cash and equivalents	113,120	-9,255	103,865
Net assets	<u>113,120</u>	<u>-9,255</u>	<u>103,865</u>

BOSCOMBE BAPTIST CHURCH
REGISTERED CHARITY NUMBER 1138015
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2024

BOSCOMBE BAPTIST CHURCH
FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2024

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INDEPENDENT EXAMINER'S REPORT

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Respective Responsibilities of Trustees and Examiner

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Basis of Independent Examiner's Report

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Independent Examiner's Statement

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- (I) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or...
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PR Cole
10 Shirley Close
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Dorset
BH23 8NU

24th July 2025

BOSCOMBE BAPTIST CHURCH

England & Wales - Charity number 1138015

Accounts

BOSCOMBE BAPTIST CHURCH

Charity No. 1138015

Trustees' Report and Unaudited Accounts

31 December 2023

BOSCOMBE BAPTIST CHURCH

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BOSCOMBE BAPTIST CHURCH

Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1138015

Principal Office

26 Palmerston Road
Boscombe
Bournemouth
Dorset
BH1 4HS

Trustees

The following trustees served during the year:

D.P. Chirnside
C.M. Ellis
H.E. Humby
D.S. Kiteley
D.R. Stewart

Trustees holding title to charity property

The Baptist Union Corp Ltd

Accountants

Bicknell Business Advisers Ltd
40 Broadway Lane
Bournemouth
BH8 0AA

Bankers

HSBC
15 High Street
Christchurch
BH23 1AF

OBJECTIVES AND ACTIVITIES

Boscombe Baptist Church is evangelical and accepts the Holy Bible as its sole authority. It exists for the worship of Almighty God and to advance the Gospel of Jesus Christ in whatever way it can in accordance with the principles of the Baptist denomination within Boscombe, the wider area of BCP and elsewhere.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit, in particular the specific guidance to charities for the advancement of religion, when reviewing the charity's aims and objectives and in planning future activities. All are welcome to attend the services and activities at the church; our membership comprises people from various ethnic and social backgrounds.

BOSCOMBE BAPTIST CHURCH

Trustees Annual Report

2023 has been a year of steady numerical growth. A number of baptisms were performed, new discipleship groups started, and various activities that have reached out to the local community of Boscombe (including Fun Days, Film Nights and a Live Nativity at Christmas) were considered a great success.

FINANCIAL REVIEW

It is the policy of the Charity Trustees to maintain unrestricted funds, which are free reserves of the Church, at a level which takes into account variable general giving, future repair needs of the Church building and Manse, and the need to support our staff team. The Leadership Team estimate that this should be 6 months of expenditure and will seek to keep this level of funds available at all times.

The Leadership Team has powers to invest surplus Church funds at their absolute discretion. Their current policy is to invest surplus funds in 3 Baptist Union high interest accounts

The Baptist Union Corporation Ltd hold the Church, land and buildings, at the Church address shown above, in trust on behalf of the Members of the Boscombe Baptist Church as determined by the Trust Deed dated 28th March 1941.

A conservative estimate of the market value at the end of 2023 of the land and buildings of the Church and the Manse would be £500,000 and £450,000 respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Boscombe Baptist Church was registered as a charity on 15th September 2010. The registered charity number is 1138015. New Trustees are appointed by the Church Members meeting and usually at the AGM. Members meetings take place not less than four times a year and have responsibility for the overall policy of the Church. In accordance with the Constitution, the members appoint up to twelve trustees who together with the Minister, Church Secretary and Treasurer are collectively known as the Leadership Team. The Leadership Team is responsible for the day to day running of the Church's work and witness and the financial and legal aspects of the charity. Relevant matters may be submitted to the Church Meeting by the Leadership Team for guidance and approval or may be submitted to the Leadership Team for consideration at the next members' meeting. Boscombe Baptist Church was registered with the Charity Commission on 15th September 2010 as Charity number 1138015. In November 2012 the Church was formally accepted into the Baptist Union which provides greater support for the church in terms of resource and experience.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

D.P. Chirnside

Trustee

08 October 2024

BOSCOMBE BAPTIST CHURCH
Independent Examiners Report

Independent Examiner's Report to the trustees of BOSCOMBE BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of BOSCOMBE BAPTIST CHURCH for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

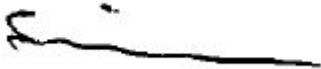
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Steven Bicknell FCMA CGMA Fellow of the
Chartered Institute of Management Accountants
Bicknell Business Advisers Ltd
40 Broadway Lane
Bournemouth

BH8 0AA
08 October 2024

BOSCOMBE BAPTIST CHURCH
Statement of Financial Activities
for the year ended 31 December 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	50,535	-	50,535	56,264
Charitable activities	4	-	2,487	2,487	2,862
Other trading activities	5	29,050	-	29,050	31,496
Investments	6	3,204	-	3,204	564
Total		82,789	2,487	85,276	91,186
Expenditure on:					
Raising funds	7	10,675	-	10,675	6,876
Charitable activities	8	3,145	1,368	4,513	2,024
Other	9	78,336	-	78,336	70,834
Total		92,156	1,368	93,524	79,734
Net gains on investments		-	-	-	-
Net (expenditure)/income		(9,367)	1,119	(8,248)	11,452
Transfers between funds		1,094	(1,094)	-	-
Net (expenditure)/income before other gains/(losses)		(8,273)	25	(8,248)	11,452
Other gains and losses					
Net movement in funds		(8,273)	25	(8,248)	11,452
Reconciliation of funds:					
Total funds brought forward		119,145	2,223	121,368	109,916
Total funds carried forward		110,872	2,248	113,120	121,368

BOSCOMBE BAPTIST CHURCH**Balance Sheet**at **31 December 2023**

Charity No. 1138015

	2023	2022
	£	£
Current assets		
Cash at bank and in hand	113,120	121,368
	<u>113,120</u>	<u>121,368</u>
Net current assets	113,120	121,368
Total assets less current liabilities	113,120	121,368
Net assets excluding pension asset or liability	113,120	121,368
Total net assets	<u>113,120</u>	<u>121,368</u>
The funds of the charity		
Restricted funds	12	
Restricted income funds	2,248	2,223
	<u>2,248</u>	<u>2,223</u>
Unrestricted funds	12	
General funds	89,026	67,256
Designated funds	21,846	51,889
	<u>110,872</u>	<u>119,145</u>
Reserves	12	
Total funds	<u>113,120</u>	<u>121,368</u>

Approved by the trustees on 08 October 2024

And signed on their behalf by:

D.P. Chirnside

Trustee

08 October 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

BOSCOMBE BAPTIST CHURCH

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

BOSCOMBE BAPTIST CHURCH

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	56,264	-	56,264
Charitable activities	-	2,862	2,862
Other trading activities	31,496	-	31,496
Investments	564	-	564
Total	88,324	2,862	91,186
Expenditure on:			
Raising funds	6,876	-	6,876
Charitable activities	742	1,282	2,024
Other	68,892	1,943	70,834
Total	76,509	3,225	79,734
Net income	11,815	(363)	11,452
Net income before other gains/(losses)	11,815	(363)	11,452
Other gains and losses:			
Net movement in funds	11,815	(363)	11,452
Reconciliation of funds:			
Total funds brought forward	107,331	2,585	109,916
Total funds carried forward	119,146	2,222	121,368

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Regular Giving	34,081	34,081	25,074
One-off gifts	10,130	10,130	15,092
Gift Aid tax recovered	6,324	6,324	16,098
	50,535	50,535	56,264

4 Income from charitable activities

	Restricted £	Total 2023 £	Total 2022 £
Mission	2,487	2,487	463
Other Gifts	-	-	328
Community Grants	-	-	2,071
	2,487	2,487	2,862

BOSCOMBE BAPTIST CHURCH

Notes to the Accounts

5 Income from other trading activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Rental Income	27,665	27,665	30,169
Other	1,385	1,385	1,327
	<u>29,050</u>	<u>29,050</u>	<u>31,496</u>

6 Income from investments

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Interest Received - BU Deposit Accounts	3,204	3,204	564
	<u>3,204</u>	<u>3,204</u>	<u>564</u>

7 Expenditure on raising funds

	Unrestricted	Total	Total
		2023	2022
	£	£	£
<i>Costs of generating voluntary income</i>			
Regular Giving	10,675	10,675	6,876
	<u>10,675</u>	<u>10,675</u>	<u>6,876</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
			2023	2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Mission	1,893	1,368	3,261	1,546
Community Grants	1,252	-	1,252	478
<i>Governance costs</i>				
	<u>3,145</u>	<u>1,368</u>	<u>4,513</u>	<u>2,024</u>

BOSCOMBE BAPTIST CHURCH**Notes to the Accounts****9 Other expenditure**

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Employee costs	51,238	51,238	40,503
Motor and travel costs	160	160	26
Premises costs	22,156	22,156	25,672
General administrative costs	4,078	4,078	3,140
Legal and professional costs	704	704	1,493
	<u>78,336</u>	<u>78,336</u>	<u>70,834</u>

10 Trustee remuneration and expenses

	2023	2022
	Number	Number
The nature of the reimbursed expenses	Mileage Allowance, proportion of Manse utilities (as per contractual agreement) and other applicable purchases made on behalf of BBC	

11 Staff costs

	2023	2022
Salaries and wages	44,265	33,974
Pension costs	3,363	3,123
	<u>47,628</u>	<u>37,097</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023	2022
	Number	Number
Minister	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

Pension contributions are made to a NEST pension scheme.

BOSCOMBE BAPTIST CHURCH

Notes to the Accounts

12 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2023 £
Restricted funds:					
Restricted income funds:					
Mission	2,223	2,487	(1,368)	(1,094)	2,248
<i>Total</i>	<u>2,223</u>	<u>2,487</u>	<u>(1,368)</u>	<u>(1,094)</u>	<u>2,248</u>
Unrestricted funds:					
General funds					
	67,256	82,789	(92,156)	31,137	89,026
Designated funds:					
Residual funds from Manse					
Sale/Purchase	51,889	-	-	(30,043)	21,846
<i>Total</i>	<u>51,889</u>	<u>-</u>	<u>-</u>	<u>(30,043)</u>	<u>21,846</u>
Total funds	<u><u>121,368</u></u>	<u><u>85,276</u></u>	<u><u>(93,524)</u></u>	<u><u>-</u></u>	<u><u>113,120</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Mission Collections for charities

Designated funds:

Residual funds from Manse To pay for a minister (2020-2023)

Sale/Purchase

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	111,991	1,129	113,120
	<u>111,991</u>	<u>1,129</u>	<u>113,120</u>

14 Reconciliation of net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash and cash equivalents	121,368	(8,248)	113,120
	<u>121,368</u>	<u>(8,248)</u>	<u>113,120</u>
Net debt	<u>121,368</u>	<u>(8,248)</u>	<u>113,120</u>

BOSCOMBE BAPTIST CHURCH

Notes to the Accounts

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2023	2022
	£	£
The pension cost charge to the charity amounted to:	<u>3,363</u>	<u>3,123</u>

BOSCOMBE BAPTIST CHURCH

England & Wales - Charity number 1138015

Accounts

BOSCOMBE BAPTIST CHURCH

Charity No. 1138015

Trustees' Report and Unaudited Accounts

31 December 2022

BOSCOM BE BAPTIST CHURCH

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BOSCOM BE BAPTIST CHURCH

Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1138015

Principal Office

26 Palmerston Road
Boscombe
Bournemouth
Dorset
BH1 4HS

Trustees

The following trustees served during the year:

D.P. Chirnside
C.M. Ellis
H.E. Humby
D.S. Kiteley
D.R. Stewart
J. Humby (Co-opted)

Trustees holding title to charity property

The Baptist Union Corp Ltd

Accountants

Bicknell Business Advisers Limited
40 Broadway Lane
Bournemouth
BH8 0AA

Bankers

HSBC
15 High Street
Christchurch
BH23 1AF

OBJECTIVES AND ACTIVITIES

Boscombe Baptist Church is evangelical and accepts the Holy Bible as its sole authority. It exists for the worship of Almighty God and to advance the Gospel of Jesus Christ in whatever way it can in accordance with the principles of the Baptist denomination within Boscombe, the wider area of BCP and elsewhere.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit, in particular the specific guidance to charities for the advancement of religion, when reviewing the charity's aims and objectives and in planning future activities. All are welcome to attend the services and activities at the church; our membership comprising people from various ethnic and social backgrounds.

BOSCOMBE BAPTIST CHURCH

Trustees Annual Report

Boscombe Baptist Church is an Evangelical Christian community located in BCP local authority. The increasing multi-cultural diversity of the area is represented in some of the Church Membership and in the congregation. 2022 has been a year of steady growth and stabilisation after the pandemic. With rising costs of utilities, the church has been proactive in processing and claiming a large Gift Aid claim, which has offset some of the financial burdens of running costs.

Daniel Chirnside has continued as Minister of the church, with administration being carried out by Helen Humby as required. The paid cleaner left in April 2022 and so reverted back to volunteer cleaners, saving costs. The church employed a Families and Communities worker (Mrs Lisa Calvert) for 18.75 hours per week from September 2022.

During 2022 various small maintenance jobs have been actioned to upkeep the building. The wall around the garden area was replaced and strengthened in the summer making it safer and look more contemporary. A new boiler was installed in the store room and other general maintenance jobs have been done to keep on top of the maintenance that comes with a building that is nearly 150 years old.

ACHIEVEMENTS AND PERFORMANCE

Weekly services on Sunday mornings are our main point of meeting together as a church family. We saw steady growth during the year: average attendance at year-end was approx. sixty adults and fifteen children aged 0-18. In addition, we ran a regular discipleship programme throughout the year, which saw good uptake from a church of our size. We continue to hold prayer meetings both in-person and on Zoom.

Children's ministry continued to grow via our Sunday School programme and youth work for secondary school-aged children started in September under the leadership of our Families and Communities Worker. This has steadily grown to an average of 8-10 young people attending weekly. After church refreshments and fellowship continues to be shared by approx. 80% of people who come to our worship service.

Two funerals were held and four baptisms were performed.

Rentals were added to, in addition to the support groups already renting. A warm welcome space ran from November 2022 to March 2023 for the community to access.

FINANCIAL REVIEW

It is the policy of the Charity Trustees to maintain unrestricted funds, which are free reserves of the Church, at a level which takes into account variable general giving, future repair needs of the Church building and Manse, and the need to support our staff team. The Leadership Team estimate that this should be 6 months of expenditure and will seek to keep this level of funds available at all times.

The Leadership Team has powers to invest surplus Church funds at their absolute discretion. Their current policy is to invest surplus funds in 3 Baptist Union high interest accounts. Gas and Electricity supplies are checked by external assessors and comply with UK regulations. Fire and Third-Party Insurance maintained to the appropriate levels. A further roof leak addressed.

The Baptist Union Corporation Ltd hold the Church, land and buildings, at the Church address shown above, in trust on behalf of the Members of the Boscombe Baptist Church as determined by the Trust Deed dated 28th March 1941.

A conservative estimate of the market value at the end of 2022 of the land and buildings of the Church and the Manse would be £500,000 and £400,000 respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Boscombe Baptist Church was registered as a charity on 15th September 2010.

The registered charity number is 1138015

BOSCOM BE BAPTIST CHURCH

Trustees Annual Report

New Trustees are appointed by the Church Members meeting and usually at the AGM. Members meetings take place not less than four times a year and have responsibility for the overall policy of the Church. In accordance with the Constitution, the members appoint up to twelve trustees who together with the Minister, Church Secretary and Treasurer are collectively known as the Leadership Team. Currently, we have no treasurer so this role has been assumed and shared by the Leadership Team who are responsible for the day-to-day running of the Church's work and witness and the financial and legal aspects of the charity. Relevant matters may be submitted to the Church Meeting by the Leadership Team for guidance and approval or may be submitted to the Leadership Team for consideration at the next Members' Meeting. Boscombe Baptist Church was registered with the Charity Commission on 15th September 2010 as Charity number 1138015. In November 2012 the Church was formally accepted into the Baptist Union which provides greater support for the church in terms of resource and experience.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

D.P. Chirnside

Trustee

31 July 2023

BOSCOM BE BAPTIST CHURCH
Independent Examiners Report

Independent Examiner's Report to the trustees of BOSCOM BE BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of BOSCOM BE BAPTIST CHURCH for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Steve Bicknell FCMA
Fellow of the Chartered Institute Of Management Accountants
Bicknell Business Advisers Limited
40 Broadway Lane
Bournemouth

BH8 0AA
31 July 2023

BOSCOM BE BAPTIST CHURCH

Statement of Financial Activities

for the year ended 31 December 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	2	56,264	-	56,264	27,991
Charitable activities	3	-	2,862	2,862	3,350
Other trading activities	4	31,496	-	31,496	15,115
Investments	5	564	-	564	749
Total		88,324	2,862	91,186	47,205
Expenditure on:					
Raising funds	6	6,876	-	6,876	1,707
Charitable activities	7	742	1,282	2,024	3,166
Other	9	68,892	1,943	70,834	55,560
Total		76,509	3,225	79,734	60,433
Net gains on investments		-	-	-	-
Net income/ (expenditure)		11,815	(363)	11,452	(13,228)
Transfers between funds		-	-	-	-
Net income/ (expenditure) before other gains/ (losses)		11,815	(363)	11,452	(13,228)
Other gains and losses					
Net movement in funds		11,815	(363)	11,452	(13,228)
Reconciliation of funds:					
Total funds brought forward		107,331	2,585	109,916	123,144
Total funds carried forward		119,146	2,222	121,368	109,916

BOSCOM BE BAPTIST CHURCH**Balance Sheet**

at 31 December 2022

Charity No. 1138015

	2022	2021
	£	£
Current assets		
Cash at bank and in hand	121,368	109,916
	<u>121,368</u>	<u>109,916</u>
Net current assets	121,368	109,916
Total assets less current liabilities	121,368	109,916
Net assets excluding pension asset or liability	121,368	109,916
Total net assets	<u>121,368</u>	<u>109,916</u>
The funds of the charity		
Restricted funds	12	
Restricted income funds	2,222	2,585
	<u>2,222</u>	<u>2,585</u>
Unrestricted funds	12	
General funds	66,693	27,389
Designated funds	52,453	79,942
	<u>119,146</u>	<u>107,331</u>
Reserves	12	
Total funds	<u>121,368</u>	<u>109,916</u>

Approved by the trustees on 31 July 2023

And signed on their behalf by:

D.P. Chirnside

Trustee

31 July 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

BOSCOM BE BAPTIST CHURCH

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Regular Giving	25,074	25,074	21,531
One-off gifts	15,092	15,092	6,460
Gift Aid tax recovered	16,098	16,098	-
	<u>56,264</u>	<u>56,264</u>	<u>27,991</u>

BOSCOM BE BAPTIST CHURCH

Notes to the Accounts

3 Income from charitable activities

	Restricted	Total	Total
		2022	2021
	£	£	£
Mission	463	463	1,407
Other Gifts	328	328	1,943
Community Grants	2,071	2,071	-
	<u>2,862</u>	<u>2,862</u>	<u>3,350</u>

4 Income from other trading activities

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Rental Income	30,169	30,169	15,071
Other	1,327	1,327	44
	<u>31,496</u>	<u>31,496</u>	<u>15,115</u>

5 Income from investments

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Interest Received - BU Deposit Accounts	564	564	749
	<u>564</u>	<u>564</u>	<u>749</u>

6 Expenditure on raising funds

	Unrestricted	Total	Total
		2022	2021
	£	£	£
<i>Costs of generating voluntary income</i>			
Regular Giving	6,876	6,876	1,707
	<u>6,876</u>	<u>6,876</u>	<u>1,707</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
			2022	2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Mission	742	804	1,546	3,166
Community Grants	-	478	478	-
<i>Governance costs</i>				
	<u>742</u>	<u>1,282</u>	<u>2,024</u>	<u>3,166</u>

BOSCOM BE BAPTIST CHURCH

Notes to the Accounts

8 Mission Giving

	Unrestrict ed	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
Compassion Children Sponsored	692			692	692
Missionary PACE	50	747		747	
Send a Cow		57		57	200
	<u>742</u>	<u>804</u>	<u>-</u>	<u>1,546</u>	<u>3,366</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Employee costs	38,561	1,943	40,503	32,620
Motor and travel costs	26	-	26	322
Premises costs	25,672	-	25,672	17,755
General administrative costs	3,793	-	3,793	3,948
Legal and professional costs	840	-	840	915
	<u>68,892</u>	<u>1,943</u>	<u>70,834</u>	<u>55,560</u>

10 Trustee remuneration and expenses

	2022 Number	2021 Number
Number of trustees paid expenses	-	1
The nature of the reimbursed expenses	Mileage Allowance, proportion of Manse utilities (as per contractual agreement) and other applicable purchases made on behalf of BBC	

BOSCOM BE BAPTIST CHURCH

Notes to the Accounts

11 Staff costs

	2022	2021
Salaries and wages	33,974	28,591
Pension costs	3,123	3,025
	<u>37,097</u>	<u>31,616</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022	2021
	Number	Number
Minister	1	1
	<u>1</u>	<u>1</u>

Pension contributions are made to a NEST pension scheme.

BOSCOM BE BAPTIST CHURCH

Notes to the Accounts

12 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/ losses) £	Resources expended £	At 31 December 2022 £
Restricted funds:				
Restricted income funds:				
Mission	(105)	463	(57)	301
Other	2,690	-	(2,690)	1
Community	-	2,399	(478)	1,921
<i>Total</i>	<u>2,585</u>	<u>2,862</u>	<u>(3,225)</u>	<u>2,222</u>
Unrestricted funds:				
General funds	27,389	87,760	(48,456)	66,693
Designated funds:				
Residual funds from Manse				
Sale/ Purchase	79,942	564	(28,053)	52,453
<i>Total</i>	<u>79,942</u>	<u>564</u>	<u>(28,053)</u>	<u>52,453</u>
Total funds	<u>109,916</u>	<u>91,186</u>	<u>(79,734)</u>	<u>121,368</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Mission	Collections for charities
Other	Non -charity
Community	provision of warm space and refreshments for local community

Designated funds:

Residual funds from Manse	To pay for a minister (2020-2023)
---------------------------	-----------------------------------

Sale/ Purchase

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	119,145	2,223	121,368
	<u>119,145</u>	<u>2,223</u>	<u>121,368</u>

BOSCOM BE BAPTIST CHURCH**Notes to the Accounts****14 Reconciliation of net debt**

	At 1 January	Cash flows	At 31
	2022		December
	£	£	2022
	£		£
Cash and cash equivalents	109,916	11,452	121,368
	<u>109,916</u>	<u>11,452</u>	<u>121,368</u>
Net debt	<u>109,916</u>	<u>11,452</u>	<u>121,368</u>

15 Commitments***Operating lease commitments***

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2022	2021
	£	£
The pension cost charge to the charity amounted to:	<u>3,123</u>	<u>3,025</u>

BOSCOM BE BAPTIST CHURCH**Statement of Cash flows**

for the year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income/ (expenditure) per Statement of Financial Activities	11,452	(13,228)
Adjustments for:		
Dividends, interest and rents from investments	(564)	(749)
Other gains/ losses	-	-
Net cash provided by/ (used in) operating activities	<u>10,888</u>	<u>(13,977)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	564	749
Net cash from investing activities	<u>564</u>	<u>749</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/ (decrease) in cash and cash equivalents	11,452	(13,228)
Cash and cash equivalents at the beginning of the year	109,916	123,144
Cash and cash equivalents at the end of the year	<u>121,368</u>	<u>109,916</u>
Components of cash and cash equivalents		
Cash and bank balances	121,368	109,916
	<u>121,368</u>	<u>109,916</u>

BOSCOM BE BAPTIST CHURCH
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricte d funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Regular Giving	25,074	-	25,074	21,531
One-off gifts	15,092	-	15,092	6,460
Gift Aid tax recovered	16,098	-	16,098	-
	<u>56,264</u>	<u>-</u>	<u>56,264</u>	<u>27,991</u>
Charitable activities				
Mission	-	463	463	1,407
Other Gifts	-	328	328	1,943
Community Grants	-	2,071	2,071	-
	<u>-</u>	<u>2,862</u>	<u>2,862</u>	<u>3,350</u>
Other trading activities				
Rental Income	30,169	-	30,169	15,071
Other	1,327	-	1,327	44
	<u>31,496</u>	<u>-</u>	<u>31,496</u>	<u>15,115</u>
Investments				
Interest Received - BU Deposit Accounts	564	-	564	749
	<u>564</u>	<u>-</u>	<u>564</u>	<u>749</u>
Total income and endowments	88,324	2,862	91,186	47,205
Expenditure on:				
Costs of generating donations and legacies				
Regular Giving	6,876	-	6,876	1,707
	<u>6,876</u>	<u>-</u>	<u>6,876</u>	<u>1,707</u>
Total of expenditure on raising funds	6,876	-	6,876	1,707
Charitable activities				
Mission	742	804	1,546	3,166
Community Grants	-	478	478	-
	<u>742</u>	<u>1,282</u>	<u>2,024</u>	<u>3,166</u>
Total of expenditure on charitable activities	742	1,282	2,024	3,166
Employee costs				
Salaries/wages	33,974	-	33,974	28,591
Pension costs	3,123	-	3,123	3,025
Staff entertainment	529	-	529	102
Staff training	708	1,943	2,650	492
Temporary staff	227	-	227	410

BOSCOM BE BAPTIST CHURCH

Detailed Statement of Financial Activities

	38,561	1,943	40,503	32,620
Motor and travel costs				
Business mileage costs reimbursed	26	-	26	322
	26	-	26	322
Premises costs				
Light, heat and power	9,830	-	9,830	8,677
Premises cleaning	1,915	-	1,915	1,736
Premises insurances	2,381	-	2,381	437
Premises repairs and maintenance	11,546	-	11,546	6,905
	25,672	-	25,672	17,755
General administrative costs, including depreciation and amortisation				
Bank charges	107	-	107	8
Equipment expensed	82	-	82	816
Information and publications	1,068	-	1,068	1,648
Postage and couriers	11	-	11	5
Software, IT support and related costs	981	-	981	456
Stationery and printing	630	-	630	536
Subscriptions	653	-	653	479
Sundry expenses	261	-	261	-
	3,793	-	3,793	3,948
Legal and professional costs				
Audit/Independent examination fees	840	-	840	840
Accountancy and bookkeeping	-	-	-	75
	840	-	840	915
Total of expenditure of other costs	68,892	1,943	70,834	55,560
Total expenditure	76,509	3,225	79,734	60,433
Net gains on investments	-	-	-	-
Net income/ (expenditure)	11,815	(363)	11,452	(13,228)
Net income/ (expenditure) before other gains/ (losses)	11,815	(363)	11,452	(13,228)
Other Gains	-	-	-	-
Net movement in funds	11,815	(363)	11,452	(13,228)
Reconciliation of funds:				
Total funds brought forward	107,331	2,585	109,916	123,144
Total funds carried forward	119,146	2,222	121,368	109,916

BOSCOMBE BAPTIST CHURCH

England & Wales - Charity number 1138015

Accounts

BOSCOM BE BAPTIST CHURCH

Charity No. 1138015

Trustees' Report and Unaudited Accounts

31 December 2021

BOSCOM BE BAPTIST CHURCH

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BOSCOM BE BAPTIST CHURCH

Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1138015

Principal Office

26 Palmerston Road

Boscombe

Bournemouth

Dorset

BH1 4HS

Trustees

The following trustees served during the year:

D.P. Chirnside

C.M. Ellis

H.E. Humby

D.S. Kiteley

Trustees holding title to charity property

The Baptist Union Corp Ltd

Accountants

Bicknell Business Advisers Limited

40 Broadway Lane

Bournemouth

BH8 0AA

Bankers

HSBC

15 High Street

Christchurch

BH23 1AF

OBJECTIVES AND ACTIVITIES

Boscombe Baptist Church is evangelical and accepts the Holy Bible as its sole authority. It exists for the worship of Almighty God and to advance the Gospel of Jesus Christ in whatever way it can in accordance with the principles of the Baptist denomination within Boscombe, the wider area of BCP and elsewhere.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit, in particular the specific guidance to charities for the advancement of religion, when reviewing the charity's aims and objectives and in planning future activities. All are welcome to attend the services and activities at the church; our membership comprising people from various ethnic and social backgrounds.

BOSCOMBE BAPTIST CHURCH

Trustees Annual Report

Boscombe Baptist Church is an Evangelical Christian community located in BCP local authority. The increasing multi-cultural diversity of the area is represented in some of the Church Membership and in the congregation. 2021 has been a year where regular activities have been curtailed, with a period when the church was shut for public worship. (January 2021 to Palm Sunday 28th March)

Daniel Chirnside has continued as Minister of the church, with administration being carried out by Helen Humby as required. A paid cleaner was appointed to clean the building weekly.

During 2021 various maintenance work was carried out including a roof repair and upgrade to the sound system

Gas and Electricity supplies are checked by external assessors and comply with UK regulations. Fire and Third-Party Insurance are maintained to the appropriate levels. Roof leak addressed

ACHIEVEMENTS AND PERFORMANCE

Having only been open for 9 months this year, the work has been slow to restart but has nevertheless progressed.

Weekly services continued on line using medium of You Tube until March 2021

Children's ministry restarted April. After church refreshments restarted in August.

Prayer meetings continued using Zoom and in person meetings once a month

Rentals were significantly increased to support groups including AA, Slimming world and GA (Gamblers Anon)

Two thanksgiving/ funerals were held

2 Baptisms were performed.

Sound system upgraded.

FINANCIAL REVIEW

It is the policy of the Charity Trustees to maintain unrestricted funds, which are free reserves of the Church, at a level which takes into account variable general giving, future repair needs of the Church building and Manse, and the need to support our staff team. The Leadership Team estimate that this should be 6 months of expenditure and will seek to keep this level of funds available at all times.

The Leadership Team has powers to invest surplus Church funds at their absolute discretion. Their current policy is to invest surplus funds in 3 Baptist Union high interest accounts

The Baptist Union Corporation Ltd hold the Church, land and buildings, at the Church address shown above, in trust on behalf of the Members of the Boscombe Baptist Church as determined by the Trust Deed dated 28th March 1941.

A conservative estimate of the market value at the end of 2021 of the land and buildings of the Church and the Manse would be £500,000 and £400,000 respectively.

PLANS FOR FUTURE PERIODS

As Boscombe Baptist Church continue post lock down, the hope is that services will be able to continue in person and that midweek groups will imminently resume, whilst some of the online groups remain.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Boscombe Baptist Church was registered as a charity on 15th September 2010.

The registered charity number is 1138015

BOSCOM BE BAPTIST CHURCH

Trustees Annual Report


New Trustees are appointed by the Church Members meeting and usually at the AGM. Members meetings take place not less than four times a year and have responsibility for the overall policy of the Church. In accordance with the Constitution, the members appoint up to twelve trustees who together with the Minister, Church Secretary and Treasurer are collectively known as the Leadership Team. The Leadership Team is responsible for the day to day running of the Church's work and witness and the financial and legal aspects of the charity. Relevant matters may be submitted to the Church Meeting by the Leadership Team for guidance and approval or may be submitted to the Leadership Team for consideration at the next members' meeting. Boscombe Baptist Church was registered with the Charity Commission on 15th September 2010 as Charity number 1138015. In November 2012 the Church was formally accepted into the Baptist Union which provides greater support for the church in terms of resource and experience.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



~~Sign your name here~~

D.P. Chirnside

Trustee

30 August 2022

BOSCOM BE BAPTIST CHURCH
Independent Examiners Report

Independent Examiner's Report to the trustees of BOSCOM BE BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of BOSCOM BE BAPTIST CHURCH for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

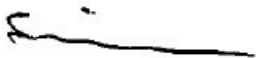
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Steve Bicknell FCMA
Fellow of the Chartered Institute of Management Accountants
Bicknell Business Advisers Limited
40 Broadway Lane
Bournemouth

BH8 0AA
30 August 2022

BOSCOM BE BAPTIST CHURCH

Statement of Financial Activities

for the year ended 31 December 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes				
Income and endowments from:					
Donations and legacies	2	27,991	-	27,991	31,753
Charitable activities	3	0	3,350	3,350	1,331
Other trading activities	4	15,115	-	15,115	5,527
Investments	5	749	-	749	989
Other	6	-	-	-	135
Total		43,855	3,350	47,205	39,735
Expenditure on:					
Raising funds	7	1,707	-	1,707	931
Charitable activities	8	1,199	1,967	3,166	3,163
Other	10	55,560	-	55,560	54,543
Total		58,466	1,967	60,433	58,637
Net gains on investments		-	-	-	-
Net expenditure		(14,611)	1,383	(13,228)	(18,902)
Transfers between funds		-	-	-	-
Net expenditure before other gains/ (losses)		(14,611)	1,383	(13,228)	(18,902)
Other gains and losses					
Net movement in funds		(14,611)	1,383	(13,228)	(18,902)
Reconciliation of funds:					
Total funds brought forward		121,942	1,202	123,144	142,046
Total funds carried forward		107,331	2,585	109,916	123,144

BOSCOM BE BAPTIST CHURCH**Balance Sheet**

at 31 December 2021

Charity No. 1138015

	2021	2020
	£	£
Current assets		
Cash at bank and in hand	109,916	123,144
	<u>109,916</u>	<u>123,144</u>
Net current assets	109,916	123,144
Total assets less current liabilities	109,916	123,144
Net assets excluding pension asset or liability	109,916	123,144
Total net assets	<u>109,916</u>	<u>123,144</u>
The funds of the charity		
Restricted funds	13	
Restricted income funds	2,585	1,202
	<u>2,585</u>	<u>1,202</u>
Unrestricted funds	13	
General funds	27,389	15,224
Designated funds	79,942	106,718
	<u>107,331</u>	<u>121,942</u>
Reserves	13	
Total funds	<u>109,916</u>	<u>123,144</u>

Approved by the trustees on 30 August 2022

And signed on their behalf by:



D.P. Chirnside

Trustee

30 August 2022

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

BOSCOM BE BAPTIST CHURCH

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Regular Giving	21,531	21,531	21,445
One-off gifts	6,460	6,460	558
Legacies	-	-	9,750
	<u>27,991</u>	<u>27,991</u>	<u>31,753</u>

BOSCOM BE BAPTIST CHURCH

Notes to the Accounts

3 Income from charitable activities

	Unrestricted	Restricted	Total	Total
			2021	2020
	£	£	£	£
Mission	0	1,407	1,407	920
Other Gifts	-	1,943	1,943	100
Fees	-	-	-	220
Event Tickets	-	-	-	91
	<u>0</u>	<u>3,350</u>	<u>3,350</u>	<u>1,331</u>

4 Income from other trading activities

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Rental Income	15,071	15,071	5,527
Other	44	44	-
	<u>15,115</u>	<u>15,115</u>	<u>5,527</u>

5 Income from investments

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Interest Received - BU Deposit Accounts	749	749	989
	<u>749</u>	<u>749</u>	<u>989</u>

6 Other income

	Total	Total
	2021	2020
	£	£
Other	-	135
	<u>-</u>	<u>135</u>

7 Expenditure on raising funds

	Unrestricted	Total	Total
		2021	2020
	£	£	£
<i>Costs of generating voluntary income</i>			
Regular Giving	1,707	1,707	931
	<u>1,707</u>	<u>1,707</u>	<u>931</u>

BOSCOM BE BAPTIST CHURCH

Notes to the Accounts

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
			2021	2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Mission	1,199	1,967	3,166	3,014
Other Gifts	-	-	-	149
<i>Governance costs</i>				
	<u>1,199</u>	<u>1,967</u>	<u>3,166</u>	<u>3,163</u>

9 Mission Giving

	Unrestricted	Restricted	Total	Total
			2021	2020
	£	£	£	£
Compassion Children Sponsored	692		692	679
Compassion UK	77	228	305	475
Afghan Laptops		1017	1017	
Beruit Emergency Appeal				350
Home Mission	152		152	
ICN		495	495	
Open Doors	277	228	505	333
Samaritan's Purse				100
Send a Cow				200
Sleepsafe				107
Storehouse (Faithworks)				275
Tearfund				240
Trussell Trust				125
BH1				130
	<u>1199</u>	<u>1967</u>	<u>3166</u>	<u>3014</u>

10 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Website Design	-	-	925
Covid Supplies	-	-	683
Employee costs	32,620	32,620	26,293
Motor and travel costs	322	322	415
Premises costs	17,755	17,755	15,392
General administrative costs	3,948	3,948	8,880
Legal and professional costs	915	915	1,955
	<u>55,560</u>	<u>55,560</u>	<u>54,543</u>

BOSCOM BE BAPTIST CHURCH**Notes to the Accounts****11 Trustee remuneration and expenses**

	2021	2020
	Number	Number
Number of trustees paid expenses	1	1
The nature of the reimbursed expenses	Mileage Allowance, proportion of Manse utilities (as per contractual agreement) and other applicable purchases made on behalf of BBC	

12 Staff costs

	2021	2020
Salaries and wages	28,591	24,757
Pension costs	3,025	1,413
	<u>31,616</u>	<u>26,170</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2021	2020
	Number	Number
Minister	1	1
	<u>1</u>	<u>1</u>

Pension contributions are made to a NEST pension scheme.

13 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/ losses) £	Resources expended £	At 31 December 2021 £
Restricted funds:				
Restricted income funds:				
Mission	455	1,407	(1,967)	(105)
Other	747	1,943	-	2,690
<i>Total</i>	<u>1,202</u>	<u>3,350</u>	<u>(1,967)</u>	<u>2,585</u>
Unrestricted funds:				
General funds	15,224	43,106	(30,941)	27,389
Designated funds:				
Residual funds from Manse				
Sale/ Purchase	106,718	749	(27,525)	79,942
<i>Total</i>	<u>106,718</u>	<u>749</u>	<u>(27,525)</u>	<u>79,942</u>
Total funds	<u>123,144</u>	<u>47,205</u>	<u>(60,433)</u>	<u>109,916</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Mission Collections for charities
 Other Other non-charity collections

Designated funds:

Residual funds from Manse To pay for a minister (2020-2023)
 Sale/ Purchase

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	107,331	2,585	109,916
	<u>107,331</u>	<u>2,585</u>	<u>109,916</u>

BOSCOM BE BAPTIST CHURCH**Notes to the Accounts****15 Reconciliation of net debt**

	At 1 January	Cash flows	At 31
	2021		December
	£	£	2021
	£	£	£
Cash and cash equivalents	123,144	(13,228)	109,916
	<u>123,144</u>	<u>(13,228)</u>	<u>109,916</u>
Net debt	<u>123,144</u>	<u>(13,228)</u>	<u>109,916</u>

16 Commitments***Operating lease commitments***

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021	2020	2020
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2021	2020
	£	£
The pension cost charge to the charity amounted to:	<u>3,025</u>	<u>1,413</u>

BOSCOM BE BAPTIST CHURCH**Statement of Cash flows**

for the year ended 31 December 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(13,228)	(18,902)
Adjustments for:		
Dividends, interest and rents from investments	(749)	(1,124)
Other gains/ losses	-	-
Net cash used in operating activities	<u>(13,977)</u>	<u>(20,026)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	749	1,124
Net cash from investing activities	<u>749</u>	<u>1,124</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(13,228)	(18,902)
Cash and cash equivalents at the beginning of the year	123,144	142,046
Cash and cash equivalents at the end of the year	<u>109,916</u>	<u>123,144</u>
Components of cash and cash equivalents		
Cash and bank balances	109,916	123,144
	<u>109,916</u>	<u>123,144</u>

BOSCOM BE BAPTIST CHURCH
Detailed Statement of Financial Activities

for the year ended 31 December 2021

	Unrestricte d funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Regular Giving	21,531	-	21,531	21,445
One-off gifts	6,460	-	6,460	558
Legacies	-	-	-	9,750
	<u>27,991</u>	<u>-</u>	<u>27,991</u>	<u>31,753</u>
Charitable activities				
Mission	0	1,407	1,407	920
Other Gifts	-	1,943	1,943	100
Fees	-	-	-	220
Event Tickets	-	-	-	91
	<u>0</u>	<u>3,350</u>	<u>3,350</u>	<u>1,331</u>
Other trading activities				
Rental Income	15,071	-	15,071	5,527
Other	44	-	44	-
	<u>15,115</u>	<u>-</u>	<u>15,115</u>	<u>5,527</u>
Investments				
Interest Received - BU Deposit Accounts	749	-	749	989
	<u>749</u>	<u>-</u>	<u>749</u>	<u>989</u>
Other				
Other	-	-	-	135
	<u>-</u>	<u>-</u>	<u>-</u>	<u>135</u>
Total income and endowments	43,855	3,350	47,205	39,735
Expenditure on:				
Costs of generating donations and legacies				
Regular Giving	1,707	-	1,707	931
	<u>1,707</u>	<u>-</u>	<u>1,707</u>	<u>931</u>
Total of expenditure on raising funds	1,707	-	1,707	931
Charitable activities				
Mission	1,199	1,967	3,166	3,014
Other Gifts	-	-	-	149
	<u>1,199</u>	<u>1,967</u>	<u>3,166</u>	<u>3,163</u>
Total of expenditure on charitable activities	1,199	1,967	3,166	3,163
Other expenditure				

BOSCOM BE BAPTIST CHURCH**Detailed Statement of Financial Activities**

Website Design	-	-	-	925
Covid Supplies	-	-	-	683
	-	-	-	1,608
Employee costs				
Salaries/ wages	28,591	-	28,591	24,757
Pension costs	3,025	-	3,025	1,413
Staff entertainment	102	-	102	-
Staff training	492	-	492	48
Students	410	-	410	75
	32,620	-	32,620	26,293
Motor and travel costs				
Travel and subsistence	-	-	-	16
Business mileage costs reimbursed	322	-	322	399
	322	-	322	415
Premises costs				
Rates	-	-	-	1,387
Light, heat and power	8,677	-	8,677	3,718
Premises cleaning	1,736	-	1,736	1,375
Premises insurances	437	-	437	2,128
Premises repairs and maintenance	6,905	-	6,905	3,957
Other premises costs	-	-	-	2,827
	17,755	-	17,755	15,392
General administrative costs, including depreciation and amortisation				
Bank charges	8	-	8	-
Equipment expensed	816	-	816	2,574
Equipment repairs and maintenance	-	-	-	2,523
Information and publications	1,648	-	1,648	-
Postage and couriers	5	-	5	36
Software, IT support and related costs	456	-	456	60
Stationery and printing	536	-	536	1,475
Subscriptions	479	-	479	684
Sundry expenses	-	-	-	828
Telephone, fax and broadband	-	-	-	700
	3,948	-	3,948	8,880
Legal and professional costs				
Audit/Independent examination fees	840	-	840	-
Accountancy and bookkeeping	75	-	75	1,955
	915	-	915	1,955
Total of expenditure of other costs	55,560	-	55,560	54,543

BOSCOM BE BAPTIST CHURCH
Detailed Statement of Financial Activities

Total expenditure	58,466	1,967	60,433	58,637
Net gains on investments	-	-	-	-
	<u>(14,611)</u>	<u>1,383</u>	<u>(13,228)</u>	<u>(18,902)</u>
Net expenditure				
Net expenditure before other gains/ (losses)	<u>(14,611)</u>	<u>1,383</u>	<u>(13,228)</u>	<u>(18,902)</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(14,611)</u>	<u>1,383</u>	<u>(13,228)</u>	<u>(18,902)</u>
Reconciliation of funds:				
Total funds brought forward	121,942	1,202	123,144	142,046
Total funds carried forward	<u>107,331</u>	<u>2,585</u>	<u>109,916</u>	<u>123,144</u>

BOSCOMBE BAPTIST CHURCH

England & Wales - Charity number 1138015

Accounts



40 Broadway Lane Bournemouth BH8 0AA
Tel 01202 025252 Mob 07967 735603 steve@bicknells.net
www.bicknells.net www.stevejbicknell.com

BOSCOMBE BAPTIST CHURCH

26 PALMERSTON ROAD
BOSCOMBE
BOURNEMOUTH
BH1 4HS

19 October 2021

Dear ,

Accounts for Period ended 31/12/2020

Please find attached final accounts for BOSCOMBE BAPTIST CHURCH for the period ended 31/12/2020 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Bridget Seve

"The right advice for your business"

Bicknell Business Advisers Limited
Registered in England and Wales Reg No. 05754036



BOSCOMBE BAPTIST CHURCH

Charity No. 1138015

Trustees' Report and Unaudited Accounts

31 December 2020

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Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
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Detailed Statement of Financial Activities	17 to 19

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1138015

Principal Office

26 Palmerston Road

Boscombe

Bournemouth

Dorset

BH1 4HS

Trustees

The following Trustees served during the year:

D.P. Chirnside

A.N. Cottingham

C.M. Ellis

H.E. Humby

J. Humby

D.S. Kiteley

Trustees holding title to charity property

The Baptist Union Corp Ltd

Accountants

Bicknell Business Advisers Limited

40 Broadway Lane

Bournemouth

BH8 0AA

Bankers

HSBC

15 High Street

Christchurch

BH23 1AF

OBJECTIVES AND ACTIVITIES

Boscombe Baptist Church is evangelical and accepts the Holy Bible as its sole authority. It exists for the worship of Almighty God and to advance the Gospel of Jesus Christ in whatever way it can in accordance with the principles of the Baptist denomination within Boscombe, the wider area of BCP and elsewhere.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit, in particular the specific guidance to charities for the advancement of religion, when reviewing the charity's aims and objectives and in planning future activities. All are welcome to attend the services and activities at the church; our membership comprising people from various ethnic and social backgrounds.

BOSCOMBE BAPTIST CHURCH

Trustees Annual Report

Boscombe Baptist Church is an Evangelical Christian community located in BCP local authority. The increasing multi-cultural diversity of the area is represented in some of the Church Membership and in the congregation. 2020 has been a year where regular activities have been severely curtailed, with long periods when the church was shut for public worship. (March 23rd to Sept 6th and Nov 5th to December 6th)

Paul Davies and Sharon Prior continued as paid Interim Pastors until April 2020. Daniel Chirnside and his family started as Pastor on May 1st 2020, having preached with a view to coming to BBC in January 2020 and being unanimously voted by the membership to join the Church.

During 2020 various maintenance work was carried out including repair to a front brace on church, CCTV installed, guttering and outside maintenance including making the building Covid Safe.

Gas and Electricity supplies are checked by external assessors and comply with UK regulations. Fire and Third-Party Insurance are maintained to the appropriate levels. CCTV installed.

ACHIEVEMENTS AND PERFORMANCE

Having only been open for 5 months this year, the work has been limited but has nevertheless progressed.

Weekly services continued on line using medium of YouTube

Children's ministry restarted in October

Our logo was updated to a more contemporary style.

Prayer meetings continued using Zoom.

Rentals were significantly increased to support groups including AA Slimming world and GA (Gamblers Anon).

Two thanksgiving/funerals were held.

Church shower facilities were used for community use for homeless.

Sound system upgraded.

FINANCIAL REVIEW

It is the policy of the Charity Trustees to maintain unrestricted funds, which are free reserves of the Church, at a level which takes into account variable general giving, future repair needs of the Church building and Manse, and the need to support our staff team. The Leadership Team estimate that this should be 6 months of expenditure and will seek to keep this level of funds available at all times.

The Leadership Team has powers to invest surplus Church funds at their absolute discretion. Their current policy is to invest surplus funds in 3 Baptist Union high interest accounts

The Baptist Union Corporation Ltd hold the Church, land and buildings, at the Church address shown above, in trust on behalf of the Members of the Boscombe Baptist Church as determined by the Trust Deed dated 28th March 1941.

A conservative estimate of the market value at the end of 2020 of the land and buildings of the Church and the Manse would be £500,000 and £400,000 respectively.

PLANS FOR FUTURE PERIODS

At time of writing, the church is closed for public worship due to the Covid19 pandemic, with plans to reopen as soon as it is safe to do so.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Boscombe Baptist Church was registered as a charity on 15th September 2010.

The registered charity number is 1138015

BOSCOMBE BAPTIST CHURCH

Trustees Annual Report

New Trustees are appointed by the Church Members meeting and usually at the AGM. Members meetings take place not less than four times a year and have responsibility for the overall policy of the Church. In accordance with the Constitution, the members appoint up to twelve trustees who together with the Minister, Church Secretary and Treasurer are collectively known as the Leadership Team. The Leadership Team is responsible for the day to day running of the Church's work and witness and the financial and legal aspects of the charity. Relevant matters may be submitted to the Church Meeting by the Leadership Team for guidance and approval or may be submitted to the Leadership Team for consideration at the next members' meeting. Boscombe Baptist Church was registered with the Charity Commission on 15th September 2010 as Charity number 1138015. In November 2012 the Church was formally accepted into the Baptist Union which provides greater support for the church in terms of resource and experience.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

D.P. Chirnside

Trustee

20 October 2021

BOSCOMBE BAPTIST CHURCH
Independent Examiners Report

Independent Examiner's Report to the trustees of BOSCOMBE BAPTIST CHURCH

I report to the trustees on my examination of the accounts of BOSCOMBE BAPTIST CHURCH for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Bicknell FCMA
Fellow of the Chartered Institute of Management Accountants
Bicknell Business Advisers Limited
40 Broadway Lane
Bournemouth
BH8 0AA
20 October 2021

BOSCOMBE BAPTIST CHURCH
Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies	3	31,753	-	31,753	23,887
Charitable activities	4	311	1,020	1,331	1,541
Other trading activities	5	5,527	-	5,527	7,244
Investments	6	989	-	989	112
Other	7	135	-	135	532,313
Total		38,715	1,020	39,735	565,097
Expenditure on:					
Raising funds	8	931	-	931	1,340
Charitable activities	9	2,598	565	3,163	1,872
Other	11	54,543	-	54,543	457,388
Total		58,072	565	58,637	460,600
Net gains on investments		-	-	-	-
Net (expenditure)/income	12	(19,357)	455	(18,902)	104,497
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(19,357)	455	(18,902)	104,497
Other gains and losses					
Net movement in funds		(19,357)	455	(18,902)	104,497
Reconciliation of funds:					
Total funds brought forward		141,299	747	142,046	37,549
Total funds carried forward		121,942	1,202	123,144	142,046

BOSCOMBE BAPTIST CHURCH

Balance Sheet

at 31 December 2020

Charity No. 1138015	2020 £	2019 £
Current assets		
Cash at bank and in hand	123,144	142,046
	<u>123,144</u>	<u>142,046</u>
Net current assets	123,144	142,046
Total assets less current liabilities	<u>123,144</u>	<u>142,046</u>
Net assets excluding pension asset or liability	123,144	142,046
Total net assets	<u><u>123,144</u></u>	<u><u>142,046</u></u>
 The funds of the charity		
Restricted funds	15	
Restricted income funds	1,202	747
	<u>1,202</u>	<u>747</u>
Unrestricted funds	15	
General funds	15,225	18,158
Designated funds	106,717	123,141
	<u>121,942</u>	<u>141,299</u>
Reserves	15	
Total funds	<u><u>123,144</u></u>	<u><u>142,046</u></u>

Approved by the trustees on 20 October 2021

And signed on their behalf by:

D.P. Chirnside
Trustee
20 October 2021

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	23,887	-	23,887
Charitable activities	-	1,541	1,541
Other trading activities	7,244	-	7,244
Investments	112	-	112
Other	123,141	-	123,141
Total	<u>154,384</u>	<u>1,541</u>	<u>155,925</u>
Expenditure on:			
Raising funds	26,507	-	26,507
Charitable activities	997	875	1,872
Other	22,329	720	23,049
Total	<u>49,833</u>	<u>1,595</u>	<u>51,428</u>
Net income	<u>104,551</u>	<u>(54)</u>	<u>104,497</u>
Net income before other gains/(losses)	104,551	(54)	104,497
Other gains and losses:			
Net movement in funds	<u>104,551</u>	<u>(54)</u>	<u>104,497</u>
Reconciliation of funds:			
Total funds carried forward	<u>104,551</u>	<u>(54)</u>	<u>104,497</u>

3 Income from donations and legacies

	Unrestricted £	Total 2020 £	Total 2019 £
Offerings	21,445	21,445	15,968
Donations	558	558	7,919
Legacies	9,750	9,750	-
	<u>31,753</u>	<u>31,753</u>	<u>23,887</u>

Legacy of £9750 received from the estate of Margaret Morris. Use of funds were unrestricted by the donor. The Leadership Team decided to use funds for various improvement and capital projects including the purchase of an electric piano.

BOSCOMBE BAPTIST CHURCH

Notes to the Accounts

4 Income from charitable activities

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Mission	0	920	920	-
Other Gifts	-	100	100	1,541
Fees	220	-	220	-
Event Tickets	91	-	91	-
	<u>311</u>	<u>1,020</u>	<u>1,331</u>	<u>1,541</u>

5 Income from other trading activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Rental Income	5,527	5,527	7,244
	<u>5,527</u>	<u>5,527</u>	<u>7,244</u>

6 Income from investments

	Unrestricted	Total 2020	Total 2019
	£	£	£
Interest Received - BU Deposit Accounts	989	989	112
	<u>989</u>	<u>989</u>	<u>112</u>

7 Other income

	Unrestricted	Total 2020	Total 2019
	£	£	£
Other	135	135	-
	-	-	313
sale of assets	-	-	532,000
	<u>135</u>	<u>135</u>	<u>532,313</u>

8 Expenditure on raising funds

	Unrestricted	Total 2020	Total 2019
	£	£	£
<i>Costs of generating voluntary income</i>			
Offerings	931	931	1,340
	<u>931</u>	<u>931</u>	<u>1,340</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
	£	£	2020	2019
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Mission	2,549	465	3,014	1,872
Other Gifts	49	100	149	-
<i>Governance costs</i>				
	<u>2,598</u>	<u>565</u>	<u>3,163</u>	<u>1,872</u>

10 Mission Giving

	Unrestricted	Restricted	Total	Total
	£	£	2020	2019
	£	£	£	£
Compassion Children Sponsored (3 children in 2019 reduced to 2 during 2020)				
Arab World Miniries0100				
Beruit Emergency Appeal3503500				
Open Doors3333330				
Samaritan's Purse76241000				
Send a Cow2002000				
Sleepsafe47601070				
Storehouse (Faithworks)1501252750				
Tearfund2402400				
Trussell Trust1251250				
BH11301300				
Charitable Activities0875				
254946530141872	678	1	679	897
<i>(3 children in 2019, reduced to 2 during 2020 when one child left the scheme)</i>				
Compassion UK	475		475	
Arab World Ministries			-	100
Beruit Emergency Appeal	350		350	
Open Doors	333		333	
Samaritan's Purse	76	24	100	
Send a Cow	200		200	
Sleepsafe	47	60	107	
Storehouse (Faithworks)	150	125	275	
Tearfund	240		240	
The Trussell Trust		125	125	
BH1		130	130	
Charitable Activities			-	875
	<u>2,549</u>	<u>465</u>	<u>3,014</u>	<u>1,872</u>

11 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Website Design	925	925	-
Covid Supplies	683	683	-
Employee costs	26,118	26,118	25,167
Motor and travel costs	415	415	630
Premises costs	15,392	15,392	18,821
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	409,172
General administrative costs	8,880	8,880	3,598
Legal and professional costs	2,130	2,130	-
	<u>54,543</u>	<u>54,543</u>	<u>457,388</u>

12 Net (expenditure)/income before transfers

	2020	2019
	£	£
This is stated after charging:		
Independent Examiner's fee	200	-

13 Trustee remuneration and expenses

	2020 Number	2019 Number
Number of trustees paid expenses	1	-
The nature of the reimbursed expenses	Mileage Allowance, proportion of Manse utilities (as per contractual agreement) and other applicable purchases made on behalf of BBC	

14 Staff costs

Salaries and wages	24,582	24,815
Pension costs	1,413	352
	<u>25,995</u>	<u>25,167</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2020 Number	2019 Number
Minister	1	-
	<u>1</u>	<u>-</u>

Pension contributions are made to a NEST pension scheme.

15 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2020 £
Restricted funds:				
Restricted income funds:				
Mission	81	920	(465)	536
Other	666	100	(100)	666
<i>Total</i>	<u>747</u>	<u>1,020</u>	<u>(565)</u>	<u>1,202</u>
Unrestricted funds:				
General funds	18,158	37,726	(40,659)	15,225
Designated funds:				
Residual funds from Manse Sale/Purchase	123,141	989	(17,413)	106,717
<i>Total</i>	<u>123,141</u>	<u>989</u>	<u>(17,413)</u>	<u>106,717</u>
Revaluation Reserves:				
Total funds	<u>142,046</u>	<u>39,735</u>	<u>(58,637)</u>	<u>123,144</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Mission	Collections for charities
Other	Other non-charity collections

Designated funds:

Residual funds from Manse Sale/Purchase	To pay for a minister (2020-2023)
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16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	121,942	1,202	123,144
	<u>121,942</u>	<u>1,202</u>	<u>123,144</u>

17 Reconciliation of net debt

	At 1 January 2020	Cash flows	At 31 December 2020
	£	£	£
Cash and cash equivalents	142,046	(18,902)	123,144
	<u>142,046</u>	<u>(18,902)</u>	<u>123,144</u>
Net debt	<u>142,046</u>	<u>(18,902)</u>	<u>123,144</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2020	2020	2019	2019
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2020	2019
	£	£
The pension cost charge to the charity amounted to:	<u>1,413</u>	<u>352</u>

19 Related party disclosures

<i>Name of related party</i>	Hannah Coltman
<i>Description of relationship between the parties</i>	Daughter of Helen Humby (Trustee /Secretary)
<i>Description of transaction and general amounts involved</i>	Paid to do cleaning

BOSCOMBE BAPTIST CHURCH
Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies				
Offerings	21,445	-	21,445	15,968
Donations	558	-	558	7,919
Legacies	9,750	-	9,750	-
	<u>31,753</u>	<u>-</u>	<u>31,753</u>	<u>23,887</u>
Charitable activities				
Mission	0	920	920	-
Other Gifts	-	100	100	1,541
Fees	220	-	220	-
Event Tickets	91	-	91	-
	<u>311</u>	<u>1,020</u>	<u>1,331</u>	<u>1,541</u>
Other trading activities				
Rental Income	5,527	-	5,527	7,244
	<u>5,527</u>	<u>-</u>	<u>5,527</u>	<u>7,244</u>
Investments				
Interest Received - BU Deposit Accounts	989	-	989	112
	<u>989</u>	<u>-</u>	<u>989</u>	<u>112</u>
Other				
Other	135	-	135	-
	-	-	-	313
sale of assets	-	-	-	532,000
	<u>135</u>	<u>-</u>	<u>135</u>	<u>532,313</u>
Total income and endowments	38,715	1,020	39,735	565,097
Expenditure on:				
Costs of generating donations and legacies				
Offerings	931	-	931	1,340
	<u>931</u>	<u>-</u>	<u>931</u>	<u>1,340</u>
Total of expenditure on raising funds	931	-	931	1,340
Charitable activities				
Mission	2,549	465	3,014	1,872
Other Gifts	49	100	149	-
	<u>2,598</u>	<u>565</u>	<u>3,163</u>	<u>1,872</u>
Total of expenditure on charitable activities	2,598	565	3,163	1,872

BOSCOMBE BAPTIST CHURCH
Detailed Statement of Financial Activities

Other expenditure				
Website Design	925	-	925	-
Covid Supplies	683	-	683	-
	<u>1,608</u>	<u>-</u>	<u>1,608</u>	<u>-</u>
Employee costs				
Salaries/wages	24,582	-	24,582	24,815
Pension costs	1,413	-	1,413	352
Temporary staff	123	-	123	-
	<u>26,118</u>	<u>-</u>	<u>26,118</u>	<u>25,167</u>
Motor and travel costs				
Travel and subsistence	16	-	16	630
Business mileage costs reimbursed	399	-	399	-
	<u>415</u>	<u>-</u>	<u>415</u>	<u>630</u>
Premises costs				
Rates	1,387	-	1,387	991
Light, heat and power	3,718	-	3,718	12,336
Premises cleaning	1,375	-	1,375	510
Premises insurances	2,128	-	2,128	2,749
Premises repairs and maintenance	3,957	-	3,957	2,235
Other premises costs	2,827	-	2,827	-
	<u>15,392</u>	<u>-</u>	<u>15,392</u>	<u>18,821</u>
General administrative costs, including depreciation and amortisation				
Loss on disposal of tangible fixed assets	-	-	-	409,172
Equipment expensed	2,574	-	2,574	-
Equipment repairs and maintenance	2,523	-	2,523	-
Information and publications	-	-	-	542
Postage and couriers	36	-	36	-
Software, IT support and related costs	60	-	60	-
Stationery and printing	1,475	-	1,475	2,850
Subscriptions	684	-	684	-
Sundry expenses	828	-	828	206
Telephone, fax and broadband	700	-	700	-
	<u>8,880</u>	<u>-</u>	<u>8,880</u>	<u>412,770</u>
Legal and professional costs				
Audit/Independent examination fees	175	-	175	-
Accountancy and bookkeeping	1,955	-	1,955	-
	<u>2,130</u>	<u>-</u>	<u>2,130</u>	<u>-</u>
Total of expenditure of other costs	<u>54,543</u>	<u>-</u>	<u>54,543</u>	<u>457,388</u>

BOSCOMBE BAPTIST CHURCH
Detailed Statement of Financial Activities

Total expenditure	58,072	565	58,637	460,600
Net gains on investments	-	-	-	-
	<u>(19,357)</u>	<u>455</u>	<u>(18,902)</u>	<u>104,497</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(19,357)</u>	<u>455</u>	<u>(18,902)</u>	<u>104,497</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(19,357)</u>	<u>455</u>	<u>(18,902)</u>	<u>104,497</u>
Reconciliation of funds:				
Total funds brought forward	141,299	747	142,046	37,549
Total funds carried forward	<u>121,942</u>	<u>1,202</u>	<u>123,144</u>	<u>142,046</u>