

2024 Report and Accounts for the Parochial Church Council of St Barnabas Dulwich

Aims and Purposes:

St Barnabas' Parochial Church Council (PCC) has the responsibility of cooperating with the Reverend Liz Barnett, Associate Priest until September 2024 and Priest in Charge thereafter, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities:

The PCC's vision is for St Barnabas Church and Christ's Chapel Dulwich to be a home to people of all ages and backgrounds, where all are encouraged in their personal walk with God and where all can encounter Jesus Christ and His calling in their lives.

The objectives of our Mission Action Plan were 'To Worship, Welcome, Nurture, Steward and Engage'. In this sense, we are committed to the spiritual growth of our congregation in discipleship and in relationship with one another. We want this parish to be a place where old and young are encouraged in their faith, where we are relevant both to children and families who attend and to the older members of our congregation. In achieving these goals, we are mindful of stewarding our resources well, both material and immaterial, and of the importance of sound financial management.

Our activities in pursuit of these objectives include regular public worship and the provision of sacred spaces open to all, the teaching and promotion of Christianity, and pastoral work in the parish. Our clergy team lead religious assemblies in our local schools, and we run open events, meetings and activities for various age groups to enable us all to grow in faith.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. Our stewardship of our finances and our church buildings allows us to undertake the activities which achieve our charitable objects.

Achievements and performance

Services

In the spirit of St Barnabas 'the encourager' welcoming newcomers is a particularly important part of our mission, as families move into the area and others move away. A substantial part of our congregation lives outside the parish, drawn here by the vibrancy of our ministry. At the end of 2024, there were 307 names on the electoral roll.

Our varied forms of worship are a key part of our mission to be a home to all. The diverse range of liturgical experiences encompasses both new forms or 'Fresh Expressions' at St Barnabas and the Book of Common Prayer at Christ's Chapel. We have also continued to live stream our services, offering connection to members who for various reasons struggle to make it to church in person.

Our main service at St Barnabas is 10 a.m. Eucharist; the first Sunday of every month is a special Family Communion service and we also have Choral Evensong at St Barnabas on this Sunday. We celebrate Eucharist during the week, and the church is open for prayer on weekdays. We held Messy Church services throughout the year, inviting families to encounter Jesus with fun and creativity.

Worship takes place in the Chapel every Sunday, with Holy Communion at eight o'clock. Matins is celebrated on the first Sunday with Evensong taking place on the other Sundays. During term time Dulwich College holds Choral Matins, Choral Eucharist and Choral Evensong services at the Chapel.

From our family services to worship at the Chapel, these varied styles broaden our appeal and enrich our ministry.

We are also a home for the schools which form such a key part of local life. Both the Foundation Schools and Dulwich Village Infant School hold services and concerts in our buildings.

We hold an important place in the lives of those in the parish; this year we held 14 funerals, baptised 27 children and married 11 couples.

Children's Outreach

This year, despite the reduced number of clergy, we continued to welcome and encourage children to join the life of the church. Our regular Sunday groups play a vital part in our children's work, catering for children from babyhood to their last year at primary school. Activities draw on the Bible stories and encourage the children in prayer. Whilst we have not been able to hold them once a month, we have held Messy Church services throughout the year. These are Christ-centred services filled with creativity, hospitality and celebration. We also ran a Discover Communion! course in the Spring.

In addition to these Sunday groups, we have groups that meet throughout the week during term time. The Dulwich Children's Choir has about 40 active members who join our congregation once a month for our Family Communion services. Dulwich Youth Choir, encourages children to remain an integral part of our worship well into their secondary schooling. On Fridays, we run PlayTime!, our faith-based Friday group for 0-5s. Each year, including this one, has seen many PlayTime! baptisms as we welcome these families into the life of the Church.

The church continues its valuable links with Dulwich Village Infants' School, of which the Christian vision is encapsulated as 'Flourishing with God in life, learning and love'.

Social Outreach Groups

We have continued to provide support for local asylum seekers with the use of our community facilities to provide a weekly meet-up event for them. The St Barnabas Prisoners of Conscience Group supports those imprisoned and persecuted for their faith across the world by sending cards and meeting regularly to exchange information, write to governments and pray. Our

monthly gathering for our older folk, Friends for Lunch, in partnership with local charity Link Age Southwark has continued to meet monthly, providing friendship and fellowship.

Our Advent Course read through the book Embracing Humanity – a journey towards becoming flesh, by Isabelle Hamley. Our clergy and several members of the congregation also joined the Church of England Advent retreat (Through Darkness To Light: Advent Journeys) on 30th November.

Supporting Ukraine

In the last year, St Barnabas continued to be a hub for Ukrainian support. The City Bridge Foundation grant continued to fund our refugee support worker, Sara Manwell. St Barnabas held monthly Saturday morning gatherings and a weekly language cafe, creating opportunities for Ukrainians to meet others, reduce isolation, build support networks and promote their sense of well-being through hospitality and creativity. The Ukrainian Youth Group continued through 2024 although as priorities changed we celebrated how many youth group members were now happily integrated into local schools, universities and extra-curricular activities becoming much-appreciated members of our communities. A particular highlight was the participation by a small group of Ukrainian teenagers in a 4-month long Unesco/Penn University Youth Action research project looking at 'Investigating the Empathetic Connections Between Refugees and Host Communities'. Throughout the process, they developed a deeper understanding of the purpose and practice of research, but also enhanced their self-advocacy skills and social awareness, often drawing on and reflecting upon their own lived experiences of displacement. Their efforts also helped serve as a bridge between displaced families and local resources, facilitating critical conversations about support and lived experiences that formal channels can miss.

Throughout the year, Sara also coordinated and distributed donations including 17 bikes from The Bike Project, 18 laptops, 3 smartphones and numerous household items. Finding accommodation and work continues to be an ongoing source of difficulty and stress for our Ukrainian guests and Sara has found that offering individual time and attention can help people feel less alone, less confused and ultimately enable them to engage more realistically with challenging next steps and decisions.

Music

Our choirs at both St Barnabas and at Christ's Chapel are a wonderful addition to our worship and draw on the talent and enthusiasm of members of our congregation of all ages. This year the Dulwich Children's Choir flourished with 40 active choristers from school years 2-7 singing each Friday. Dulwich Youth Choir also meets weekly on a Friday and the number singing has grown steadily. The Adult Choir continues to flourish. It was an honour to sing for Bishop Karowei's memorial service, a moving occasion in which music played an important role in bringing people together in remembrance. Later in the year, the Parish Choir was invited to sing Evensong at Westminster Abbey in August, a significant moment in our choir's calendar and a recognition of their hard work and ability. While opportunities like this are a privilege,

they are also a testament to the commitment and high standards of the choir, whose members continue to rise to new challenges with dedication and enthusiasm.

Christ's Chapel Choir functions as a community choir, whose members attend the chapel to enjoy the Book of Common Prayer liturgy in quiet, warm, comfortable surroundings. Singers attend when other commitments, including health issues, don't claim their time. A wide variety of musical styles is sung, largely chosen according to the numbers who have signed on for that particular week. The choir has joined with St Barnabas Choir on some occasions. Organ recitals were required to cease during the pandemic; a new format is being worked on to include more weekday evening recitals as well as Sunday ones. Benjamin Chewter played to a packed house in December 2024, raising money for the organ's upkeep.

Plans for the Future

2024 was a year of substantial change for St Barnabas as we managed an interregnum in the first half of the year and the recruitment and licensing of Revd Liz Barnett as our Priest in Charge in September with plans to grow our ministry and outreach, particularly to families and young people. In aid of this, we have obtained funding from the Church of England's Strategic Development Funding to hire both a Children and Families Worker and a music assistant. This funding has also allowed us to establish a supportive link with another local parish, St Clement with St Peter in East Dulwich, with the recruitment of Revd Gemma Lau as vicar at St Clement with St Peter and Associate Priest at St Barnabas.

Financial Review

At the end of December 2024, we had overall funds of £100,577 up from £90,489 at the end of 2023, representing an overall surplus for 2024 of £10,088 (£4,712 excluding restricted funds). The surplus for the year was due to receipt of a generous bequest, which was partially used for the purchase of the new piano. Excluding the bequest and associated purchase, the account shows an underlying deficit for the year of £36,714.

On the expenditure side, repairs and maintenance costs reverted to more normal levels in 2024 at £29,350 compared with the exceptional levels seen in 2023. This reduction in expenditure was partially offset by increased staff costs. Other areas of expenditure (e.g. energy costs, non-staff music fees etc.) were broadly similar to 2023.

Our income from lettings at the Hall and Church fell by £9,970 (due mainly to the loss of a significant customer due to their need for larger premises), whilst lettings income from our Druce Road property and the Institute fund (which lets out a building in Townley Road) were broadly unchanged.

Total Donations (including the bequest received and grants) increased in 2024 to £325,025; donations excluding bequests and grants stood at £242,040 (compared with £266,816 in 2023). The donations along with additional income from lettings and legacies have allowed the PCC to continue the wide range of activities in line with our Mission Action Plan, as well as our pledged contribution to Southwark's Ministry Fund which increased by just under 2% this year.

We are very grateful for the commitment of those who have so generously donated to the running of the Church to allow this to happen.

Looking forward, we are aware that the increased costs we have experienced over the last 2-3 years have not been matched fully by increased income. In 2024, this resulted in a subsidy being required from our legacy funds. We are continuing to look carefully at areas where we can increase our income and reduce our costs without adversely impacting the Church's many activities with the aim of maintaining a broadly balanced budget over the medium term.

Reserves policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' expenditure, currently £130,000. This is the minimum level of working capital needed to manage our cash flow and particularly to meet our monthly payments to the Diocese.

The balance of the free reserves on unrestricted funds at the year-end was £94,560 £6017 is additionally retained at the year-end in restricted funds.

Volunteers

The work of the PCC would not be possible without the volunteers who enable so many of our activities.

The PCC members and officers themselves give their time and expertise to the management of the charity and members of the congregation, led by the Churchwardens and Deputy Churchwarden, extend a welcome to all those who attend our services, lead our singing as part of the choir, run our Sunday groups for children, help administer the Eucharist, lead study and discussion groups, keep our Electoral Roll, run our Friends for Lunch for our older members, manage our finances, keep our gardens looking their best, make the coffee, count the collections, and much more besides. Such joyful commitment is an inspiring expression of our shared faith.

Safeguarding

Alison Davidson and Lydia Cook have continued as Parish Safeguarding Officers (PSOs) over the past year. DBS checks need to be renewed every 3 years which aligns with training which needs to be repeated every 3 years. DBS checks have been carried out on all children's group volunteers. Each new group set up is given a risk assessment and discussion regarding DBS levels / confidential declarations / training needed. Lydia and Alison have undergone specific PSO training at the Diocese, and Alison has also undertaken Leadership Training (C2). PCC members and Sunday school leaders are expected to undertake C0 and C1 training, and those in Leadership positions must also undertake C2 training. Each year (in January) the PCC signs a formal adoption of the House of Bishops 'Promoting a Safer Church : safeguarding policy statement' covering children, vulnerable adults, and domestic abuse. A Parish Safeguarding Checklist is also completed and signed off by the PCC at this time. Registers of Sunday children's groups are being taken, along with the adults and volunteers taking that group that

day as per Diocesan advice. All activities on church premises need to have a risk assessment undertaken and documented. Regular safeguarding meetings are held throughout the year between PSOs and clergy. The PCC received the annual safeguarding report and adopted safeguarding policies for a further 12 months in January.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Barnabas the membership of the PCC consists of the incumbent (our vicar), our curate and the chaplains of Alleyn's School and Dulwich College, the churchwardens of St Barnabas with Christ's Chapel, our elected members of Deanery Synod and lay members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the Electoral Roll and to stand for election to the PCC. Elections are for a term of three years

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive an induction on appointment. The full PCC met six times during the year. The Standing Committee, which also meets regularly, oversees the way in which the PCC carries out its duties. Minutes of PCC meetings are displayed on the notice board in the welcome area and are available on the St Barnabas website.

Administrative information

The Parish of St Barnabas Church with Christ's Chapel, Dulwich is part of the Diocese of Southwark within the Church of England. The correspondence address is The Parish Office, 40 Calton Avenue, London SE21 7DG. The registered number of the charity is 1138011. The charity's bankers are Barclays Bank plc. The trustees of the charity and members of the Parochial Church Council as at the date of approval of the financial statements were as follows:

Ex Officio members:

Priest in Charge:	Revd. Liz Barnett
Curate:	Revd Susan Wright (from September 2024)
Chaplain of Alleyn's School:	Revd. Liz Lander
Chaplain of Dulwich College:	Revd. Tim Buckler
Churchwardens:	Caroline Havers Clive Manning
Deputy Churchwarden:	Vacant

Lay members:

Mark Annear	Hannah Jameson
David Beamish, member of Diocesan Synod and Vice Chair of the PCC	Nicholas Joicey Hilary Maxwell-Hyslop
Sue Bishop, Secretary	Jeremy Moore
John Brent, Treasurer	Will Ollard, Chapel Congregation's Warden (until June 2024)
Jamie Creasy (from May 2024)	Angeline Ong (from May 2024)
Alison Firth	Katherine Opie-Smith
Amanda French (from May 2024)	James Ross, representative on Deanery Synod
Donald Hankey, representative on Deanery Synod	David Taylor
Patty Harper	

David Beamish chaired PCC Meetings until September 2024 when Revd Liz Barnett was licensed as our Priest in Charge.

The Parish of St Barnabas Church with Christ's Chapel Dulwich

Financial statements

Year ended: 31 December 2024

The Parish of St Barnabas Church with Christ's Chapel Dulwich

Independent Examiner's Report to the Parochial Church Council (PCC) of St Barnabas Church, Dulwich

I report on the accounts for the year ended 31 December 2024, which are set out on pages 2 to 8.

Respective responsibilities of the PCC and the Independent Examiner

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

- which give me reasonable cause to believe that in, any material respect, the requirements
- (a) to keep accounting records in accordance with section 130 of the 2011 Act; or
- (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S.A. Jeffries
Chartered Accountant
K.A. Jeffries & Company
18 Melbourne Grove
London, SE22 8RA

Date: 29.4.2025

The Parish of St Barnabas Church with Christ's Chapel Dulwich

Consolidated statement of financial activities for the year ended 31 December 2024

		Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	Notes	£	£	£	£
Income					
Covenants, donations, gifts	2	297,040	27,985	325,025	290,954
Fundraising	3	981	-	981	462
Hire of venues		101,432	-	101,432	108,474
Other trading activities		4,546	-	4,546	4,038
Interest & Dividends received		19,107	-	19,107	18,734
Rental income		179,322	-	179,322	182,062
Total Income		602,428	27,985	630,413	604,724
Expenditure					
Cost of generating funds:					
Fundraising, trading and property costs		79,902	-	79,902	98,746
Expenditure on charitable activities:					
Donations given		1,308	-	1,308	193
Ministry Fund contribution		280,000	-	280,000	275,000
Church maintenance and activities, services and clergy		155,938	22,610	178,547	216,670
Management and administration	5	80,568	-	80,568	74,795
Total expenditure		597,715	22,610	620,325	665,404
Net income/(expenditure) and net movement in funds		4,713	5,376	10,088	(60,680)
Total funds brought forward		89,848	641	90,489	151,169
Total funds carried forward		94,561	6,017	100,577	90,489

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

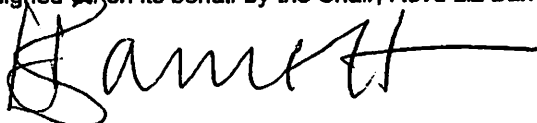
The notes on pages 5 to 8 form part of the financial statements.

The Parish of St Barnabas Church with Christ's Chapel Dulwich

Consolidated Balance Sheet as at 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Fixed Assets					
Tangible Fixed Assets	6	29,592	-	29,592	-
Current Assets					
Debtors	7	20,494	-	20,494	8,927
Cash at bank and in hand	8	84,157	6,017	90,173	107,339
Total Current Assets		104,650	6,017	110,667	116,266
Creditors: amounts falling due within one year	9	39,682	-	39,682	25,777
Net Current Assets		64,968	6,017	70,985	90,489
Total Assets		94,560	6,017	100,577	90,489
Funds					
General Fund	10	41,249	5,346	46,595	45,705
Property Fund	10	(15,751)	-	(15,751)	(39,098)
St Barnabas Institute	10	5,862	-	5,862	2,901
Legacies Fund	10	63,200	-	63,200	80,340
Chapel Visitors Fund	11	-	671	671	641
Total Funds		94,560	6,017	100,577	90,489

Approved by The Parochial Church Council on 22 April
and signed ~~on~~ on its behalf by the Chair, Revd Liz Barnett



The notes on pages 5 to 8 form part of the financial statements

The Parish of St Barnabas Church with Christ's Chapel Dulwich

Statement of Cash Flows for the year ended 31 December 2024

	Note	2024 Total £	2023 Total £
Net cash generated/(used) in operating activities	13	(36,273)	(87,059)
Cash flows from investing activities:			
Interest		19,107	18,734
Change in cash and cash equivalents in the year:		(17,166)	(68,325)
Cash and cash equivalent brought forward		107,339	175,664
Cash and cash equivalent carried forward		<u>90,173</u>	<u>107,339</u>

The Parish of St Barnabas Church with Christ's Chapel Dulwich
Notes forming part of the financial statements
for the year ended 31 December 2024

1. Principal accounting policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes and include the results of the church's activities which are described in the PCC report and other reports published with these financial statements.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)) issued 16 July 2014 and the Charities Act 2011.

The church constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the church's ability to continue as a going concern.

(b) Income recognition

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the related income is recognised. Rental income from the letting of church premises is recognised when the rental is due. All other income is accounted for gross.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and allocated to the applicable expenditure headings. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

(d) Tangible fixed assets and depreciation

Assets costing more than £1,000 are capitalised and depreciated over 3 years (assets < £10,000 cost) or 5 years (assets ≥ £10,000 cost) on a straight line basis.
Items bought with funds raised for the purpose, are charged against those funds in the year of purchase.

(e) Fund accounting

Details of the nature and purpose of each fund are set out in notes 10 to 11.

(f) Southwark Board of Finance hold on the Parish's behalf the conditional freehold to the Church and Barnabas Centre, the Parish Hall, Townley Road Institute and a residential property in Druce Road. No asset values are attributed to these properties in the financial statements.

(g) The Vicar, Churchwardens and Parochial Church Council are, for the time being, trustees of the Legacies Fund. The capital is invested in 23,970.93 shares in the Church Board of Finance Investment Fund and monies held in the Church Board of Finance Deposit Fund, both funds managed by CCLA Investment Management Ltd. No asset values are attributed to these investments in the financial statements.

The Parish of St Barnabas Church with Christ's Chapel Dulwich
Notes forming part of the financial statements
for the year ended 31 December 2024

2 Covenants, donations, gifts	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
General fund	242,040	27,955	269,995	290,754
Legacies donations (income)	55,000		55,000	
Chapel Visitors Fund		30	30	200
Total	297,040	27,985	325,025	290,954

Donations from trustees in the year amounted to £39,465 (2024 £22,056)

Restricted funds includes grants awarded to cover costs for Ukrainian Refugee support work

	2024	2023
	£	£
3 Fundraising		
Specific collections	981	462
Total	981	462

	2024	2023
	£	£
4 Staff costs and remuneration of key management personnel		
Salaries	74,365	74,365
Total	74,365	74,365

The average number of employees during the year was 2.8 FTE (2023 2.6 FTE).

Key management personnel are also trustees.

Trustees received no remuneration (2023: £ nil) and were not reimbursed for any of their expenses in the year (2023: £nil).

There were no employees who received any employee benefits.

	2024	2023
	£	£
5 Management and administration costs		
General Fund	76,178	70,760
Property Fund	4,390	4,035
Total	80,568	74,795

Included in General Fund costs are independent examination fees of £2460 (2023: £2,280)

The Parish of St Barnabas Church with Christ's Chapel Dulwich
Notes forming part of the financial statements
for the year ended 31 December 2024

6 Tangible fixed assets for use by the Church

	2024
	£
Office and Parish Hall equipment	
Cost	
At 1 January 2024	17,121
Additions	36,990
Disposals	-
At 31 December 2024	<u>54,111</u>
Depreciation	
At 1 January 2024	17,121
Disposals	-
Charge for the year	<u>7,398</u>
At 31 December 2024	<u>24,519</u>
Net book value	
At 31 December 2024	<u><u>29,592</u></u>
At 31 December 2023	<u>-</u>

7 Debtors

	2024	2023
	£	£
General Fund:	8,974	4,597
Property Fund	11,520	4,330
Other	-	-
Total	<u>20,494</u>	<u>8,927</u>

8 Cash at bank and in hand

	2024	2023
	£	£
Short term cash deposits		
General Fund	176	173
Legacies Fund	79,182.39	89,075
St Barnabas Institute	-	-
	<u>79,358</u>	<u>89,248</u>
Current accounts and cash in hand		
General Fund	7,365	9,896
Legacies Fund	(2,687)	2,590
Property Fund	350	2,808
St Barnabas Institute	5,117	2,156
Chapel Visitors Fund	671	641
Social Responsibility Fund	-	-
	<u>10,816</u>	<u>18,091</u>
Total	<u><u>90,174</u></u>	<u><u>107,339</u></u>

The Parish of St Barnabas Church with Christ's Chapel Dulwich

**Notes forming part of the financial statements
for the year ended 31 December 2024**

	2024	2023
	£	£
9 Creditors: amounts falling due within one year		
General Fund	31,562	19,327
Legacies Fund	1,970	-
Property Fund	6,150	6,450
	<hr/>	<hr/>
Total	39,682	25,777
	<hr/>	<hr/>
Trade creditors	14,690	14,490
Accruals	24,992	11,242
Other creditors	-	45
	<hr/>	<hr/>
	39,682	25,777
	<hr/>	<hr/>

- 10 Unrestricted Funds** comprise those funds which the Trustees are free to use in accordance with the Church's charitable and ecclesiastical objects. The General and Property funds are used for the day to day running of Church activities. The income of the Institute and the Legacies Funds is used at the discretion of the trustees.

The St Barnabas Legacies Fund was made under a Trust deed dated 5th December 2006. This fund incorporates the Canon Nixon Bequest and the Eileen Francis trust and other bequests made from time to time for the benefit of St Barnabas and Christ's Chapel.

11 Restricted Funds

A separate fund is held for the opening of Christ's Chapel to visitors on weekdays. Grants received for expenditure on Ukrainian Refugees net of associated expenditure have been shown as restricted funds.

12 Related party transactions

There have been no related party transactions during the year that require disclosure.

13 Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	10,088	(60,680)
Deduct interest income shown in investing activities	(19,107)	(18,734)
Deduct purchases of fixed assets	(36,990)	-
Add back depreciation	7,398	-
Decrease (increase) in stock	-	-
Decrease (increase) in debtors	(11,567)	115
Increase (decrease) in creditors	13,905	(7,760)
	<hr/>	<hr/>
Net cash flow from operating activities	(36,273)	87,059
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St Barnabas Dulwich Parochial Church Council General Fund
Income and Expenditure Account for the year ended 31 December 2024

	Note	2024 £	2023 £
Voluntary Giving			
<i>Planned Giving</i>			
Standing orders and regular online giving		157,988	170,907
Envelope Scheme		2,205	4,317
Lump Sum Gifts		12,630	10,882
Other Church Collections		56,780	59,084
Income Tax Receivable		40,392	45,564
		<u>269,995</u>	<u>290,754</u>
Collections for specific bodies		<u>981</u>	<u>462</u>
		270,976	291,216
Other Income			
Wedding & Funeral Fees etc		4,546	4,038
		<u>4,546</u>	<u>4,038</u>
TOTAL INCOME		<u>275,522</u>	<u>295,254</u>
PAYMENTS			
Services	1	4,188	2,515
Incumbent's expenses	1	1,013	951
Diocesan Ministry Fund		280,000	275,000
Church Music	1	59,876	58,767
Assistant priest		27	87
Young People & Home Mission		20,542	28,397
Other Expenditure	1	76,178	70,760
Depreciation		-	-
Payments to specific bodies		1,308	-
		<u>443,132</u>	<u>436,477</u>
TOTAL PAYMENTS		<u>443,132</u>	<u>436,477</u>
Subsidy from Institute fund		114,500	120,000
Subsidy from Legacies fund		90,990	50,000
Subsidy from /(Grant to) Property fund		(36,990)	-
		<u>890</u>	<u>28,777</u>
Surplus/(Deficit) on General Account		890	28,777
Balance brought forward at 1st January		45,705	16,928
Balance carried forward on General Account		<u>46,595</u>	<u>45,705</u>

Note: Voluntary giving includes receipts at both St. Barnabas and Christ's Chapel.

**St Barnabas Dulwich Parochial Church Council General Fund
Balance Sheet for the year ended 31 December 2024**

	2024	2023
	£	£
ASSETS		
Fixed assets	-	-
Debtors		
Loan due from Institute Fund	-	10,580
Loan due from Legacy Fund	11,325	-
Loans due from Property Fund	44,063	39,786
Other	8,974	4,597
	<u>64,362</u>	<u>54,963</u>
Cash		
Deposit with Bank	175	173
Current Account+Cash in Hand	7,365	9,896
	<u>7,540</u>	<u>10,069</u>
TOTAL CURRENT ASSETS	<u>71,902</u>	<u>65,032</u>
CURRENT LIABILITIES		
Loan due to Institute Fund	745	-
Sundry Creditors and Accruals	24,562	19,327
	<u>25,307</u>	<u>19,327</u>
TOTAL ASSETS LESS LIABILITIES	<u>46,595</u>	<u>45,705</u>
Represented By:		
General Fund	<u>46,595</u>	<u>45,705</u>

St Barnabas Dulwich Parochial Church Council General Fund
Notes to the General Fund Accounts for the year ended 31 December 2024

	2024	2023
	£	£
Note 1 -Payments		
Services		
Communion elements		
Books,candles and sundry	4,188	2,515
	<u>4,188</u>	<u>2,515</u>
Clergy		
Travel Expenses	136	18
Removal expenses, books and sundry	877	934
	<u>1,013</u>	<u>952</u>
Church music		
Musicians Fees	55,225	49,773
Other music costs	4,651	8,993
	<u>59,876</u>	<u>58,767</u>
Other Expenditure		
Stationery, printing and postage	4,111	8,003
Parish administration	36,826	24,327
Independent examiner's fee	2,460	2,280
IT, Website and ChurchSuite	1,530	1,140
Ukraine refugee support expenditure	22,610	28,069
Sundry	8,641	6,941
	<u>76,178</u>	<u>70,760</u>

St Barnabas Property Fund
Income and Expenditure Account for the year ended 31 December 2024

	2024 £	2023 £
INCOME		
Lettings		
Parish Hall	76,770	86,741
St Barnabas Centre and Church	24,662	21,733
Druce Road rental	56,822	59,562
TOTAL INCOME	<u>158,254</u>	<u>168,036</u>
EXPENDITURE		
Parish Hall		
Insurance and telephone	3,951	4,676
Light, heat and water	10,053	13,667
Repairs and Maintenance	11,571	32,000
Caretaker	20,606	19,450
Cleaning and hygiene services	13,303	12,613
Council rates	1,480	1,552
Sundries	2,506	1,765
	<u>63,470</u>	<u>85,723</u>
St Barnabas Church/Barnabas Centre/Parish Office		
Insurance and Telephone	6,475	6,462
Light heat and water	31,007	32,831
Repairs and maintenance	17,959	46,137
Cleaning and hygiene services	22,902	22,091
Depreciation	7,398	-
Other	4,391	4,035
	<u>90,132</u>	<u>111,556</u>
Vicarage and Curate's House		
Rental of curate's and assistant priest's house	-	10,916
Other expenses-Vicarage and Curate	160	-
	<u>160</u>	<u>10,916</u>
Christ's Chapel		
Light and heat	4,000	4,952
Cleaning	2,500	2,188
Organ maintenance	500	375
	<u>7,000</u>	<u>7,515</u>
Druce Road expenses		
Running expenses	11,135	9,246
	<u>11,135</u>	<u>9,246</u>
Net interfund subsidies	(36,990)	(10,500)
TOTAL EXPENDITURE	<u>134,907</u>	<u>214,456</u>
Surplus/(Deficit) for Year	<u><u>23,347</u></u>	<u><u>(46,420)</u></u>

St Barnabas Property Fund
Balance Sheet as at 31 December 2024

	2024 £	2023 £
Surplus/(Deficit) of Income over Expenditure brought forward	(39,098)	7,322
Surplus/(Deficit) for Year	23,347	(46,420)
Surplus carried forward	<u>(15,751)</u>	<u>(39,098)</u>
Represented by		
Fixed assets Cost	54,111	8,293
Less: Depreciation	<u>24,519</u>	<u>8,293</u>
	29,592	-
Sundry debtors	11,520	4,330
Cash at bank and in hand	350	2,808
TOTAL ASSETS	<u>41,462</u>	<u>7,138</u>
LESS: LIABILITIES		
Sundry Creditors	6,150	6,450
Loan due to General fund	44,063	39,786
Accruals	7,000	-
NET TOTAL ASSETS/(LIABILITIES)	<u>(15,751)</u>	<u>(39,098)</u>

St Barnabas Institute Fund
Accounts for the year ended 31 December 2024

	2024 £	2023 £
INCOME		
Rental Income	122,500	122,500
Interest Earned- CBF Deposit Fund	-	-
	<u>122,500</u>	<u>122,500</u>
EXPENDITURE		
Insurance	239	177
Professional fees	4,801	3,600
Grant to General Fund and Property Fund and Legacy Fund	114,500	130,500
	<u>119,540</u>	<u>134,277</u>
 Excess of (expenditure)/income for the year	 2,961	 (11,777)
Balance of Fund brought forward	2,901	14,678
Balance of Fund carried forward	<u>5,862</u>	<u>2,901</u>
 Represented by:		
Balance with CBF	-	-
Balance with Barclays Bank	5,117	2,156
Loan due from/(to) General Fund/Property Fund	745	(10,580)
Loan due from Legacy Fund	-	11,325
Total net assets	<u>5,862</u>	<u>2,901</u>

The income to this fund is from a lease of the premises at 120-121 Townley Road, SE22 to Guy's and St Thomas's NHS Foundation Trust for 15 years from 25th December 2020. The tenant may terminate this lease by giving at least six months' notice in advance of the break date which is 25 December 2030.

St Barnabas Legacies Fund
Accounts for the year ended 31 December 2024

	2024	2023
	£	£
Balance of income brought forward 1st January	<u>80,340</u>	<u>111,799</u>
Income earned on investments		
Investment Fund shares	15,042	13,355
Income earned on CBF deposit funds	4,065	5,379
Bequests/Donations received to income	55,000	-
Total Income	<u>74,107</u>	<u>18,734</u>
Other expenses	107	-
Contributions to work of the Parish / (Net receipts from small donations)	150	193
Net income for year	<u>73,850</u>	<u>18,541</u>
Subsidy to General Fund	90,990	50,000
Balance of income carried forward 31st December	<u><u>63,200</u></u>	<u><u>80,340</u></u>

Represented By:

Deposit fund balance	79,182	89,075
Balance at bank	(2,687)	2,590
Amount owed to Institute Fund	-	(11,325)
Amount owed to General Fund	(11,325)	-
Legacy accrual	(1,970)	-
Legacies Fund balance of income reserves carried forward	<u><u>63,200</u></u>	<u><u>80,340</u></u>

	2024
	£
Capital value of Legacies Fund as at 1st January 2024	555,153
Donations received during the year	-
Market value adjustment on investments as at 31st December 2024	12,403
Capital value of Legacies Fund as at 31st December 2024	<u><u>567,556</u></u>

The St Barnabas Legacies Fund was made under a Trust deed dated 5th December 2006. The Custodial Trustees are the Vicar, Churchwardens and Parochial Church Council for the time being. This fund incorporates The Canon Nixon Trust, The Eileen Francis Trust and other bequests made from time to time for the benefit of St Barnabas and Christ's Chapel.

The market value of investments at 31st December 2024 was £554,273 (2023: £541,870) and, with the addition of bank deposits of £13,283, gives a total Legacy Fund value of £567,556 at 31st December 2024.