

### **Aims and Purposes:**

St Barnabas' Parochial Church Council (PCC) has the responsibility of cooperating with the vicar, John Watson until October 2023, and thereafter the associate vicar, the Reverend Liz Barnett in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

### **Objectives and Activities:**

The PCC's vision is for St Barnabas Church and Christ's Chapel Dulwich to be a home to people of all ages and backgrounds, where all are encouraged in their personal walk with God and where all can encounter Jesus Christ and His calling in their lives.

The objectives of our Mission Action Plan were 'To Worship, Welcome, Nurture, Steward and Engage'. In this sense, we are committed to the spiritual growth of our congregation in discipleship and in relationship with one another. We want this parish to be a place where old and young are encouraged in their faith, where we are relevant both to children and families who attend and to the older members of our congregation. In achieving these goals, we are mindful of stewarding our resources well, both material and immaterial, and of the importance of sound financial management.

Our activities in pursuit of these objectives include regular public worship and the provision of sacred spaces open to all, the teaching and promotion of Christianity, and pastoral work in the parish. Our clergy team lead religious assemblies in our local schools, and we run open events, meetings and activities for various age groups to enable us all to grow in faith.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. Our stewardship of our finances and our church buildings allows us to undertake the activities which achieve our charitable objects.

### **Achievements and performance**

#### Services

In the spirit of St Barnabas 'the encourager' welcoming newcomers is a particularly important part of our mission, as families move into the area and others move away. A substantial part of our congregation lives outside the parish, drawn here by the vibrancy of our ministry. At the end of 2023, there were 304 names on the electoral roll, 115 resident in the parish and 189 non-resident.

Our varied forms of worship are a key part of our mission to be a home to all. The diverse range of liturgical experiences encompasses both new forms or 'Fresh Expressions' at St Barnabas and the Book of Common Prayer at Christ's Chapel. We have also continued to live stream our services, offering connection to members who for various reasons struggle to make it to church in person.

Our main service at St Barnabas is our 10 a.m. Eucharist; the first Sunday of every month is a special Family Communion service and we also have Choral Evensong at St Barnabas on this Sunday. We celebrate Eucharist during the week, and the church is open for prayer on

weekdays. We held Messy Church services throughout the year, inviting families to encounter Jesus with fun and creativity.

Worship takes place in the Chapel every Sunday, with Holy Communion at eight o'clock. Matins is celebrated on the first Sunday with Evensong taking place on the other Sundays. During term time Dulwich College holds Choral Matins, Choral Eucharist and Choral Evensong services at the Chapel.

From our family services to worship at the Chapel, these varied styles broaden our appeal and enrich our ministry.

We are also a home for the schools which form such a key part of local life. Both the Foundation Schools and Dulwich Village Infant School hold services and concerts in our buildings.

We hold an important place in the lives of those in the parish; this year we held 17 funerals, baptised 32 children and married 12 couples.

### Children's Outreach

This year, despite the reduced number of clergy, we continued to welcome and encourage children to join the life of the church. Our regular Sunday groups play a vital part in our children's work, catering for children from babyhood to their last year at primary school. Activities draw on the Bible stories and encourage the children in prayer. Whilst we have not been able to hold them once a month, we have held Messy Church services throughout the year. These are Christ-centred services filled with creativity, hospitality and celebration.

In addition to these Sunday groups, we have groups that meet throughout the week during term time. The Dulwich Children's Choir has about 40 members who join our congregation once a month for our Family Communion services. This year we re-started the Dulwich Youth Choir, encouraging children to remain an integral part of our worship well into their secondary schooling. On Fridays, we run PlayTime!, our faith-based Friday group for 0-5s. Each year, including this one, has seen many PlayTime! baptisms as we welcome these families into the life of the Church.

The church continues its valuable links with Dulwich Village Infants' School, of which the Christian vision is encapsulated as 'Flourishing with God in life, learning and love'.

### Social Outreach Groups

We have continued to provide support for local asylum seekers with the use of our community facilities to provide a weekly meet-up event for them. The St Barnabas Prisoners of Conscience Group supports those imprisoned and persecuted for their faith across the world by sending cards and meeting regularly to exchange information, write to governments and pray. Our monthly gathering for our older folk, Friends for Lunch, in partnership with local charity Link Age Southwark has continued to meet monthly, providing friendship and fellowship.

In addition to these groups, 2023 saw several shorter courses aimed at reaching and discipling certain groups. In partnership with St Paul's Church, Herne Hill, we ran the Bereavement Journey course, a 7-week course aimed at walking with people through their grief. We also ran a short group called Faith and Fatherhood, for men interested in meeting new people and exploring faith.

### Supporting Ukraine

In the last year, St Barnabas has firmly established itself as a hub for Ukrainian support. In 2022, we received a grant from City Bridge Foundation that has supported our work, including facilitating the creation of a refugee support worker role, a post which has been capably filled by Sara Manwell. St Barnabas held several workshops this year, creating opportunities for Ukrainians to meet others, reduce isolation, build support networks and promote their sense of well-being through hospitality and creativity. St Barnabas also has a thriving Ukrainian Youth Group who enjoyed arts and drama workshops as well as trips to the theatre last year. Throughout the year, Sara also coordinated and distributed donations including 38 bikes from The Bike Project, 65 laptops and numerous household items. Finding accommodation and work continues to be an ongoing source of difficulty and stress for our Ukrainian guests and Sara has found that offering individual time and attention can help people feel less alone, less confused and ultimately enable them to engage more realistically with challenging next steps and decisions.

### Music

Our choirs at both St Barnabas and at Christ's Chapel are a wonderful addition to our worship and draw on the talent and enthusiasm of members of our congregation of all ages. This year the Dulwich Children's Choir flourished with 40 choristers from school years 2-7 singing each Friday. In July, the choir embarked on its first residential trip since 2013, providing our young singers with a valuable opportunity to immerse themselves in music and to strengthen their relationships with one another. Dulwich Youth Choir now also meets weekly on a Friday and the number singing has grown steadily. The Adult Choir continues to flourish.

The choir at Christ's Chapel welcomed a new member this year and has explored many lesser-known anthems from the old Church Anthem Book, published in 1923. Whilst membership has suffered as a result of personal circumstances, the choir joined St Barnabas for several services throughout the year. The Chapel also revived its organ recitals which were well attended throughout the year.

### Plans for the Future

2023 was a year of substantial change for St Barnabas as we said goodbye to Revd. John Watson after 10 years of faithful service. This means that in 2024, we are looking to appoint a new Priest in Charge to grow our ministry and outreach, particularly to young children and families. In aid of this, we have obtained funding from the Church of England's Strategic Development Funding to hire both a Children and Families Worker and a music assistant. This funding will also allow us to support another local parish, St Clement with St Peter in East Dulwich, as the new staff will be shared between the two parishes.

## Financial Review

At the end of December 2023, we had overall funds of £90,489 down from £151,169 at the end of 2022, representing an overall deficit for 2023 of £60,680. This compares with a surplus in 2022 of £25,912. The main drivers to the deficit for the year were: exceptional repairs and maintenance costs (approximately £53K higher than last year) due to expenditure on fire alarms and emergency lighting in both the Church and Hall and increased energy costs (approximately £23k higher than the previous year). Our remaining costs also were not immune to the increase in general prices and cost of living.

Our income from lettings at the Hall and Church showed continued strength with lettings income up by approximately 10% (excluding the impact of the one-off income from letting for filming received in 2022), whilst lettings income from our Druce Road property and the Institute fund (which lets out a building in Townley Road) were broadly unchanged. Voluntary Donations were also similar to that received last year at £290,794 in total. The donations along with additional income from lettings and legacies have allowed the PCC to continue to implement the Mission Action Plan, investing in the wide range of activities (including music and our family groups) and special events as well as our pledged contribution to Southwark's Ministry Fund which increased by just under 2% this year.

We are very grateful for the commitment of those who have so generously donated to the running of the Church to allow this to happen. However, the increased costs noted above led to a need for a subsidy of £50,000 to be received from our legacy funds. Looking forward, we do not expect our repair and maintenance bills to be at the level of 2023 on an ongoing basis (although some additional expenditure following the Quinquennial review is expected) and we are also expecting some limited moderation in energy costs, following a renewal of our energy contracts. However, we are also looking carefully at areas where we can increase our income and reduce our costs without adversely impacting the Church's many activities to ensure we are able to maintain a broadly balanced budget over the medium term.

Restricted funds are for income raised from visitors to Christ's Chapel not attending services and for the fundraising raised on behalf of the Children's Society.

## Reserves policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' expenditure, currently £130,000. This is the minimum level of working capital needed to manage our cash flow and particularly to meet our monthly payments to the Diocese.

The balance of the free reserves on unrestricted funds at the year-end was £89,848. £641 is retained at the year-end in restricted funds.

## Volunteers

The work of the PCC would not be possible without the volunteers who enable so many of our activities.

The PCC members and officers themselves give their time and expertise to the management of the charity and members of the congregation, led by the Churchwardens and Deputy Churchwarden, extend a welcome to all those who attend our services, lead

our singing as part of the choir, run our Sunday groups for children, help administer the Eucharist, lead study and discussion groups, keep our Electoral Roll, run our Friends for Lunch for our older members, manage our finances, keep our gardens looking their best, make the coffee, count the collections, and much more besides. Such joyful commitment is an inspiring expression of our shared faith.

### Safeguarding

Alison Davidson and Lydia Cook have continued as Parish Safeguarding Officers (PSOs) over the past year. DBS checks need to be renewed every 3 years which aligns with training which needs to be repeated every 3 years. DBS checks have been carried out on all children's group volunteers. Each new group set up is given a risk assessment and discussion regarding DBS levels / confidential declarations /training needed. Lydia and Alison have undergone specific PSO training at the Diocese, and Alison has also undertaken Leadership Training (C2). PCC members and Sunday school leaders are expected to undertake C0 and C1 training, and those in Leadership positions must also undertake C2 training. Each year (in January) the PCC sign a formal adoption of the House of Bishops 'Promoting a Safer Church : safeguarding policy statement' covering children, vulnerable adults, and domestic abuse. A Parish Safeguarding Checklist is also completed and signed off by the PCC at this time. Registers of Sunday children's groups are being taken, along with the adults and volunteers taking that group that day as per Diocesan advice. All activities on church premises need to have a risk assessment undertaken and documented. Regular safeguarding meetings are held throughout the year between PSOs and clergy. The PCC received the annual safeguarding report and adopted safeguarding policies for a further 12 months in January.

### **Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Barnabas the membership of the PCC consists of the incumbent (our vicar), our curate and the chaplains of Alleyn's School and Dulwich College, the churchwardens of St Barnabas with Christ's Chapel, our elected members of Deanery Synod and lay members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the Electoral Roll and to stand for election to the PCC. Elections are for a term of three years

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive an induction on appointment. The full PCC met six times during the year. The Standing Committee, which also meets regularly, oversees the way in which the PCC carries out its duties. Minutes of PCC meetings are displayed on the notice board in the welcome area.

### Administrative information

The Parish of St Barnabas Church with Christ's Chapel, Dulwich is part of the Diocese of Southwark within the Church of England. The correspondence address is The Parish Office, 40 Calton Avenue, London SE21 7DG. The registered number of the charity is 1138011. The charity's bankers are Barclays Bank plc. The trustees of the charity and members of the Parochial Church Council as at the date of approval of the financial statements were as follows:

#### Ex Officio members:

Vicar:	John Watson (to October 2023)
Associate Vicar:	Revd. Liz Barnett
Chaplain of Alleyn's School:	Revd. Liz Lander
Chaplain of Dulwich College:	Revd. Tim Buckler
Churchwardens:	Caroline Havers
	David Drake (to May 2023)
	Clive Manning (from May 2023)
Deputy Churchwarden:	David Beamish (to May 2023)

#### Lay members:

Mark Annear	Nicholas Joicey
Charis Ballard Ridley	Hilary Maxwell-Hyslop
David Beamish, member of Diocesan Synod	Jeremy Moore
Sue Bishop, Secretary	Will Ollard, Chapel Congregation's Warden (from May 2023)
John Brent, Treasurer	Sophia Ollard, Chapel Congregation's Warden (from May 2023)
Alison Firth (Chapel Congregation's Warden to May 2023)	Angeline Ong
Donald Hankey, representative on Deanery Synod	Katherine Opie-Smith
Patty Harper	James Ross, representative on Deanery Synod
Hannah Jameson	Robert David Taylor
Francis Jevons Chapel Congregation's Warden (to May 2023)	

Revd. John Watson was the incumbent and served as our Chairman until October 2023.

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**

**Financial statements**

**Year ended: 31 December 2023**

## **The Parish of St Barnabas Church with Christ's Chapel Dulwich**

### **Independent Examiner's Report to the Parochial Church Council (PCC) of St Barnabas Church, Dulwich**

I report on the accounts for the year ended 31 December 2023, which are set out on pages 2 to 8.

#### **Respective responsibilities of the PCC and the Independent Examiner**

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

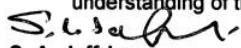
#### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

#### **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

- which give me reasonable cause to believe that in, any material respect, the requirements
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act; or
  - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**S. A. Jeffries**  
**Chartered Accountant**  
**K. A. Jeffries & Company**  
**18 Melbourne Grove**  
**London, SE22 8RA**

Date: 18.4.2024,



**The Parish of St Barnabas Church with Christ's Chapel Dulwich**

**Consolidated statement of financial activities for the year ended 31 December 2023**

		<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
	Notes				
<b>Income</b>					
Covenants, donations, gifts	2	290,754	200	290,954	288,546
Fundraising	3	462	-	462	699
Hire of venues		108,474		108,474	110,605
Other trading activities		4,038		4,038	1,776
Interest received		18,734		18,734	16,295
Rental income		182,062		182,062	174,700
<b>Total income</b>		<b>604,524</b>	<b>200</b>	<b>604,724</b>	<b>592,621</b>
<b>Expenditure</b>					
Cost of generating funds:					
Fundraising, trading and property costs		98,746	-	98,746	67,514
Expenditure on charitable activities:					
Donations given		193	-	193	410
Ministry Fund contribution		275,000		275,000	270,000
Church maintenance and activities, services and clergy		216,670		216,670	176,180
Management and administration	5	74,795		74,795	52,605
<b>Total expenditure</b>		<b>665,404</b>	<b>-</b>	<b>665,404</b>	<b>566,709</b>
<b>Net income/(expenditure) and net movement in funds</b>		<b>(60,880)</b>	<b>200</b>	<b>(60,680)</b>	<b>25,912</b>
<b>Total funds brought forward</b>		<b>150,728</b>	<b>441</b>	<b>151,169</b>	<b>125,257</b>
<b>Total funds carried forward</b>		<b>89,848</b>	<b>641</b>	<b>90,489</b>	<b>151,169</b>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 5 to 8 form part of the financial statements.

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**

**Consolidated Balance Sheet as at 31 December 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
<b>Fixed Assets</b>					
Tangible Fixed Assets	6	-	-	-	-
<b>Current Assets</b>					
Debtors	7	8,927	-	8,927	9,042
Cash at bank and in hand	8	106,698	641	107,339	175,664
<b>Total Current Assets</b>		115,625	641	116,266	184,706
<b>Creditors: amounts falling due within one year</b>	9	25,777	-	25,777	33,537
<b>Net Current Assets</b>		89,848	641	90,489	151,169
<b>Total Assets</b>		89,848	641	90,489	151,169
<b>Funds</b>					
General Fund	10	45,705	-	45,705	16,929
Property Fund	10	(39,098)	-	(39,098)	7,322
St Barnabas Institute	10	2,901	-	2,901	14,678
Legacies Fund	10	80,340	-	80,340	111,799
Chapel Visitors Fund	11	-	641	641	441
<b>Total Funds</b>		89,848	641	90,489	151,169

Approved by The Parochial Church Council on 18 April 2024  
And signed on its behalf by the Chair, Sir David Beamish

*David Beamish*

The notes on pages 5 to 8 form part of the financial statements

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**

**Statement of Cash Flows for the year ended 31 December 2023**

	<b>Note</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
Net cash generated/(used) in operating activities	13	(87,059)	14,062
Cash flows from investing activities:			
Interest		18,734	16,295
Change in cash and cash equivalents in the year:		(68,325)	30,357
Cash and cash equivalent brought forward		175,664	145,307
Cash and cash equivalent carried forward		107,339	175,664

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2023**

**1. Principal accounting policies**

**( a ) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes and include the results of the church's activities which are described in the PCC report and other reports published with these financial statements.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)) issued 16 July 2014 and the Charities Act 2011.

The church constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the church's ability to continue as a going concern.

**( b ) Income recognition**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the related income is recognised. Rental income from the letting of church premises is recognised when the rental is due. All other income is accounted for gross.

**( c ) Expenditure recognition**

All expenditure is accounted for on an accruals basis and allocated to the applicable expenditure headings. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

**( d ) Tangible fixed assets and depreciation**

Assets costing more than £1,000 are capitalised and depreciated over 3 years on a straight line basis.

Items bought with funds raised for the purpose, are charged against those funds in the year of purchase.

**( e ) Fund accounting**

Details of the nature and purpose of each fund are set out in notes 10 to 11.

**( f ) Southwark Board of Finance hold on the Parish's behalf the conditional freehold to the Church and Barnabas Centre, the Parish Hall, Townley Road Institute and a residential property in Druce Road. No asset values are attributed to these properties in the financial statements.**

**( g ) The Vicar, Churchwardens and Parochial Church Council are, for the time being, trustees of the Legacies Fund. The capital is invested in 23,970.93 shares in the Church Board of Finance Investment Fund and monies held in the Church Board of Finance Deposit Fund, both funds managed by CCLA Investment Management Ltd. No asset values are attributed to these investments in the financial statements.**

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2023**

<b>2 Covenants, donations, gifts</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
General fund	290,754		290,754	288,286
Chapel Visitors Fund		200	200	260
<b>Total</b>	<b>290,754</b>	<b>200</b>	<b>290,954</b>	<b>288,546</b>

Donations from trustees in the year amounted to £39,465 (2022 £22,056)

<b>3 Fundraising</b>	<b>2023 £</b>	<b>2022 £</b>
Specific collections	462	-
<b>Total</b>	<b>462</b>	<b>699</b>

<b>4 Staff costs and remuneration of key management personnel</b>	<b>2023 £</b>	<b>2022 £</b>
Salaries	74,365	43,008
<b>Total</b>	<b>74,365</b>	<b>43,008</b>

The average number of employees during the year was 2.6 FTE (2022 1.6 FTE).

It is considered that key management personnel comprise the trustees.

Trustees received no remuneration (2022: £ nil) and were not reimbursed for any of their expenses in the year (2022: £nil).

There were no employees who received any employee benefits.

<b>5 Management and administration costs</b>	<b>2023 £</b>	<b>2022 £</b>
General Fund	70,760	49,707
Property Fund	4,035	2,898
<b>Total</b>	<b>74,795</b>	<b>52,605</b>

Included in General Fund costs are independent examination fees of £2280 (2022: £2,280)

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2023**

**6 Tangible fixed assets for use by the Church**

	<b>2023</b>
	<b>£</b>
<b>Office and Parish Hall equipment</b>	
<b>Cost</b>	
At 1 January 2023	17,121
Additions	-
Disposals	-
At 31 December 2023	<u>17,121</u>
<b>Depreciation</b>	
At 1 January 2023	17,121
Disposals	-
Charge for the year	-
At 31 December 2023	<u>17,121</u>
<b>Net book value</b>	
At 31 December 2023	<u>-</u>
At 31 December 2022	<u>-</u>

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>7 Debtors</b>		
General Fund: Gift Aid due from HMRC	4,597	5,452
Property Fund	4,330	3,590
Other	-	-
Total	<u>8,927</u>	<u>9,042</u>

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>8 Cash at bank and in hand</b>		
<b>Short term cash deposits</b>		
General Fund	173	171
Legacies Fund	89,075	120,341
St Barnabas Institute	-	-
	<u>89,248</u>	<u>120,512</u>
<b>Current accounts and cash in hand</b>		
General Fund	9,896	7,862
Choir Fund	-	-
Legacies Fund	2,590	2,783
Property Fund	2,808	13,897
St Barnabas Institute	2,156	30,169
Chapel Visitors Fund	641	441
Social Responsibility Fund	-	-
	<u>18,091</u>	<u>55,152</u>
<b>Total</b>	<u>107,339</u>	<u>175,664</u>

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**

**Notes forming part of the financial statements  
for the year ended 31 December 2023**

	<b>2023</b>	<b>2,022</b>
	<b>£</b>	<b>£</b>
<b>9 Creditors: amounts falling due within one year</b>		
General Fund	19,327	14,172
Institute Fund	-	16,236
Property Fund	6,450	3,129
<b>Total</b>	<b>25,777</b>	<b>33,537</b>
Trade creditors	14,490	9,658
Accruals	11,242	23,879
Other creditors	45	-
	<b>25,777</b>	<b>33,537</b>

- 10 Unrestricted Funds** comprise those funds which the Trustees are free to use in accordance with the Church's charitable and ecclesiastical objects. In particular the income of the Institute and the Legacies Funds is used at the discretion of the trustees.

The St Barnabas Legacies Fund was made under a Trust deed dated 5th December 2006. This fund incorporates the Canon Nixon Bequest and the Eileen Francis trust and other bequests made from time to time for the benefit of St Barnabas and Christ's Chapel.

**11 Restricted Funds**

A separate fund is held for the opening of Christ's Chapel to visitors on weekdays. This is shown as a restricted fund.

**12 Related party transactions**

There have been no related party transactions during the year that require disclosure.

**13 Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net movement in funds	(60,680)	25,193
Deduct interest income shown in investing activities	(18,734)	(16,295)
Deduct purchases of fixed assets	-	-
Add back depreciation	-	-
Decrease (increase) in stock	-	-
Decrease (increase) in debtors	115	793
Increase (decrease) in creditors	(7,760)	3,651
<b>Net cash flow from operating activities</b>	<b>(87,059)</b>	<b>14,062</b>

**St Barnabas Dulwich Parochial Church Council General Fund**  
**Income and Expenditure Account for the year ended 31 December 2023**

	Note	2023 £	2022 £
<b>Voluntary Giving</b>			
<i>Planned Giving</i>			
Standing orders and regular online giving		170,907	178,055
Envelope Scheme		4,317	2,741
Lump Sum Gifts		10,882	5,639
Other Church Collections		59,084	54,550
Income Tax Receivable		45,564	47,301
		<hr/> 290,754	<hr/> 288,286
 Collections for specific bodies		 462	 699
		<hr/> 291,216	<hr/> 288,985
 <b>Other Income</b>			
Wedding Fees etc		4,038	1,776
 <b>TOTAL INCOME</b>		<hr/> <b>295,254</b>	<hr/> <b>290,761</b>
 <b>PAYMENTS</b>			
Services	1	2,515	5,575
Clergy expenses	1	951	1,868
Diocesan Ministry Fund		275,000	270,000
Church Music	1	58,767	55,368
Assistant priest		87	375
Young People & Home Mission		28,397	27,360
Other Expenditure	1	70,760	49,707
Depreciation		-	-
Payments to specific bodies		-	699
 <b>TOTAL PAYMENTS</b>		<hr/> <b>436,477</b>	<hr/> <b>410,952</b>
 Subsidy from Institute fund		120,000	115,000
Subsidy from Legacies fund		50,000	10,000
Subsidy from /(Grant to) Property fund		-	10,000
 Surplus/(Deficit) on General Account		<hr/> 28,777	<hr/> 14,809
 Balance brought forward at 1st January		16,928	2,120
 <b>Balance carried forward on General Account</b>		<hr/> <b>45,705</b>	<hr/> <b>16,929</b>

Note: Voluntary giving includes receipts at both St. Barnabas and Christ's Chapel.



**St Barnabas Dulwich Parochial Church Council General Fund**  
**Balance Sheet for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>ASSETS</b>		
<b>Fixed assets</b>	-	-
<b>Debtors</b>		
Loan due from Institute Fund	10,580	10,580
Loans due from Property Fund	39,786	7,035
Other	4,597	5,452
	<u>54,963</u>	<u>23,067</u>
<b>Cash</b>		
Deposit with Bank	173	171
Current Account+Cash in Hand	9,896	7,862
	<u>10,069</u>	<u>8,033</u>
<b>TOTAL CURRENT ASSETS</b>	<u>65,032</u>	<u>31,100</u>
<b>CURRENT LIABILITIES</b>		
Loan due to Property Fund	-	-
Sundry Creditors and Accruals	19,327	14,171
	<u>19,327</u>	<u>14,171</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>	<u>45,705</u>	<u>16,929</u>
<b><i>Represented By:</i></b>		
General Fund	<u>45,705</u>	<u>16,929.00</u>

**St Barnabas Dulwich Parochial Church Council General Fund**  
**Notes to the General Fund Accounts for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Note 1 -Payments</b>		
<b>Services</b>		
Communion elements		
Books, candles and sundry	2,515	5,575
	<hr/> 2,515	<hr/> 5,575
<b>Clergy</b>		
Travel Expenses	18	95
Removal expenses, books and sundry	934	1,773
	<hr/> 951	<hr/> 1,868
<b>Church music</b>		
Musicians Fees	49,773	50,228
Other music costs	8,993	5,140
	<hr/> 58,767	<hr/> 55,368
<b>Other Expenditure</b>		
Stationery, printing and postage	8,003	3,249
Parish administration	24,327	16,640
Independent examiner's fee	2,280	2,280
IT, Website and ChurchApp	1,140	773
Ukraine refugee support expenditure	28,069	20,016
Sundry	6,941	6,749
	<hr/> 70,760	<hr/> 49,707

**St Barnabas Property Fund**  
**Income and Expenditure Account for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
<b>Lettings</b>		
Parish Hall	86,741	78,751
St Barnabas Centre and Church	21,733	31,854
Druce Road rental	59,562	55,800
<b>TOTAL INCOME</b>	<u>168,036</u>	<u>166,405</u>
<b>EXPENDITURE</b>		
<b>Parish Hall</b>		
Insurance and telephone	4,676	4,084
Light, heat and water	13,667	2,841
Repairs and Maintenance	32,000	13,448
Caretaker	19,450	15,120
Cleaning and hygiene services	12,613	14,799
Depreciation	-	-
Council rates	1,552	1,507
Sundries	1,765	1,969
	<u>85,723</u>	<u>53,768</u>
<b>St Barnabas Church/Barnabas Centre/Parish Office</b>		
Insurance and Telephone	6,462	5,763
Light heat and water	32,831	20,460
Repairs and maintenance	46,137	13,346
Cleaning and hygiene services	22,091	13,398
Other	4,035	2,898
	<u>111,556</u>	<u>55,865</u>
<b>Vicarage and Curate's House</b>		
Rental of curate's and assistant priest's house	10,916	26,542
Other expenses-Vicarage and Curate	-	589
	<u>10,916</u>	<u>27,131</u>
<b>Christ's Chapel</b>		
Light and heat	4,952	4,036
Cleaning	2,188	500
Organ maintenance	375	20
	<u>7,515</u>	<u>4,556</u>
<b>Druce Road expenses</b>		
Refurbishment	-	1,365
Running expenses	9,246	9,752
	<u>9,246</u>	<u>11,117</u>
<b>Net interfund subsidies</b>	<u>(10,500)</u>	<u>10,000</u>
<b>TOTAL EXPENDITURE</b>	<u>214,456</u>	<u>162,437</u>
<b>Surplus/(Deficit) for Year</b>	<u><u>(46,420)</u></u>	<u><u>3,968</u></u>

**St Barnabas Property Fund**  
**Balance Sheet as at 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Surplus of Income over Expenditure brought forward	7,322	3,354
Surplus / (Deficit) for Year	(46,420)	3,968
<b>Surplus / (Deficit) carried forward</b>	<u>(39,098)</u>	<u>7,322</u>
<b>Represented by</b>		
Fixed assets      Cost	8,293	8,293
Less: Depreciation	<u>8,293</u>	<u>8,293</u>
	-	-
Sundry debtors	4,330	3,590
Loan due from General Fund	-	-
Cash at bank and in hand	2,808	13,897
<b>TOTAL ASSETS</b>	<u>7,138</u>	<u>17,487</u>
<b>LESS: LIABILITIES</b>		
Sundry Creditors	6,450	3,129
Loan due to General fund	39,786	7,036
Accruals	-	-
<b>NET TOTAL ASSETS / (LIABILITIES)</b>	<u>(39,098)</u>	<u>7,322</u>

**St Barnabas Institute Fund**  
**Accounts for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Rental Income	122,500	118,900
Interest Earned- CBF Deposit Fund	-	3
	<u>122,500</u>	<u>118,903</u>
<b>EXPENDITURE</b>		
Insurance	177	148
Professional fees	3,600	2,480
Grant to Property Fund	-	-
Grant to General Fund and Property Fund and Legacy Fund	130,500	115,000
	<u>134,277</u>	<u>117,628</u>
 Excess of (expenditure)/income for the year	 (11,777)	 1,275
 Balance of Fund brought forward	 <u>14,678</u>	 <u>13,403</u>
Balance of Fund carried forward	<u>2,901</u>	<u>14,678</u>
 <b>Represented by:</b>		
Balance with CBF	-	-
Balance with Barclays Bank	2,156	30,169
Loan due to General Fund/Property Fund	(10,580)	(10,580)
Loan due from Legacy Fund	11,325	11,325
Creditors		
Rental received in advance	-	(16,236)
<b>Total net assets</b>	<u>2,901</u>	<u>14,678</u>

The income to this fund is from a lease of the premises at 120-121 Townley Road, SE22 to Guy's and St Thomas's NHS Foundation Trust for 15 years from 25th December 2020. The tenant may terminate this lease by giving at least six months' notice in advance of the break date which is 25 December 2030.

**St Barnabas Legacies Fund**  
**Accounts for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Balance of income brought forward 1st January	111,799	105,218
Income earned on investments		
23,970.93 Investment Fund shares	13,355	16,289
Income earned on CBF deposit funds	5,379	3
Total Income	18,734	16,292
Other expenses		
Contributions to work of the Parish / (Net receipts from small donations)	193	289
Net income for year	18,541	16,581
Subsidy to General Fund	50,000	10,000
<b>Balance of income carried forward 31st December</b>	<b>80,340</b>	<b>111,799</b>
<b>Represented By:</b>		
Deposit fund balance	89,075	120,341
Balance at bank	2,590	2,783
Amount owed to Institute Fund	(11,325)	(11,325)
<b>Legacies Fund balance of income reserves carried forward</b>	<b>80,340</b>	<b>111,799</b>
	<b>2023</b>	
	<b>£</b>	
<b>Capital value of Legacies Fund as at 1st January 2023</b>	<b>508,183</b>	
Donation received during the year	-	
Market value adjustment on investments as at 31st December 2023	46,970	
<b>Capital value of Legacies Fund as at 31st December 2023</b>	<b>555,153</b>	

The St Barnabas Legacies Fund was made under a Trust deed dated 5th December 2006. The Custodial Trustees are the Vicar, Churchwardens and Parochial Church Council for the time being. This fund incorporates The Canon Nixon Trust, The Eileen Francis Trust and other bequests made from time to time for the benefit of St Barnabas and Christ's Chapel.

The market value of investments at 31st December 2023 was £541,870 (2022: £494,901 ) and, with the addition of bank deposits of £13,283, gives a total Legacy Fund value of £555,153 at 31st December 2023