

## **TRUSTEES' REPORT**

### **The Association of Friends of the University of Bristol Botanic Garden**

Hollybush Lane, Stoke Bishop, Bristol BS9 1JB

Charity No. 291159

### **Report of The Trustees for the year ended 31<sup>st</sup> December 2022**

#### **Constitution**

The objects of the Association are to advance public education in, and to promote research into, Botany and its related subjects and to publish useful results of such research. In pursuance of these objectives the Association supports the work and further development of the University of Bristol Botanic Garden.

The garden is unique in the West Country and the plant collections have been chosen to provide teaching and research resources for the University. Its mission to educate, communicate and conserve has also established a valuable amenity for local schools and a cultural attraction for the public.

#### **Committee**

Management of the Association is vested in a Committee (the Trustees) and its powers and duties are set out in the Constitution, including the procedures for appointment, nomination and election. Regular meetings of the Committee provide opportunity to apply risk management criteria in the assessment of the viability of potential fund-raising initiatives, whilst being dutifully aware of its charitable objectives.

The following members served the Committee during the year:

Patricia Davie	Chair	Paul Mugford	
Treasurer		Chris Radford	Secretary
Jean Martin			
Susan Beech	Membership	Tony West	Vice Chair
Susan Redfern		Janet Hathway	
Rebecca Tregarthen			

Paul Wood (Secretary) and Alice Maltby (Publicity and Marketing), both long term supporters and Committee members, have died. They will be sadly missed.

Nicholas Wray, Curator of the Garden, and other volunteers as appropriate may attend Committee meetings in an *ex officio* capacity.

Important aspects of the Committee's role are to encourage new members of the Association and to stimulate interest in the Garden through a variety of events and activities. Income generated by such initiatives, and from members' subscriptions and donations, after meeting expenses, is used to support the maintenance and development of the Garden. The Committee acknowledges the support of those members who have become involved directly in Friends activities and 'hands-on' work in the Garden.

#### **Accounting system**

Our accounting system is a simple cash book approach that is acceptable to the Charities Commission and reflects the straightforward financial activity of the Association. The cash book

approach simply means that we record income and expenditure when it happens whilst taking care to note any significant items due (not paid or received) for the current year.

## **Income**

During the year membership subscriptions increased significantly £54,528 (£41,422) with a decrease in our Benefactor member subscriptions £4,500 (£5,250). Covid restrictions were eased enabling a larger annual Jazz event that generated £4,347 (£1,888). We are also very grateful to Chris Purvis and Chris Radford who contributed an amazing £3,447 through plant sales and Xmas wreath workshops.

Legacies and Donations have seen a modest increase to £3,547 (£2,620) and work done around Gift Aid generated another £11,669 (£8,602). The Education and Training Fund - set up in 2014 to enable the Garden to employ trainee horticulturalists - continues to benefit from subscriptions from our Benefactor and Corporate members along with Life Memberships.

Subscription Income (Sub + GA) accounts for 96% of the Associations total Income (89%)

## **Use of Funds**

The excess of Income, after expenses, continues to support the work of the Garden and during 2022 including a regular maintenance and development payment amounting to £38,766 (£36,780) and Trainee support at £21,040 (£14,100) n.b. adjusted for 2021 £7,050.

Our most significant recurring operating cost, apart from the above, remains stationary, printing and postage, mainly for the newsletter and seed list - at £9,659 (£10,273).

New cost lines are BACS Bureau charges- due to enforced change and includes some 'one off' -and Card Charges - enabling the use of card readers. Legal fees relate to the Trust Deed changes required for the Cecily Jones Trust Fund and Miscellaneous includes a new screen for membership and Card readers - both one offs.

## **Reserves**

Having set aside the Cecily Jones Trust Fund - £62,565 (we are custodians of the capital and can use the interest) and the Education and Training Fund (ETF) nominal £50,000 (£42,488) we currently hold £45,930 (£41,388) in the general fund. The ETF underpins our undertaking to support further rolling Trainee costs and over 2 years.

## **Investments**

The NS&I account has been closed by transfer to a new Charity Aid Foundation (CAF) Charity Deposit Platform (CDP) managed by Flagstone. All remaining funds are still held with either Lloyds Bank or Barclays Bank. The move to the CAF/ CDP enables us to access a range of fixed term deposits with minimal administration and inbuilt safeguards.

**Insurance** - The Association's activities are covered by a Public / Employers' Liability Insurance Policy under the Affiliated Societies Insurance Scheme operated by the Royal Horticultural Society.

**Auditor - Independent examiner** Ed Holcombe A.C.A

**By order of the Trustees**

**March 2023.**

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**

**Financial statements**

**Year ended: 31 December 2022**

## **The Parish of St Barnabas Church with Christ's Chapel Dulwich**

### **Independent Examiner's Report to the Parochial Church Council (PCC) of St Barnabas Church, Dulwich**

I report on the accounts for the year ended 31 December 2022, which are set out on pages 2 to 8.

#### **Respective responsibilities of the PCC and the Independent Examiner**

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

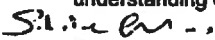
#### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

#### **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

- which give me reasonable cause to believe that in, any material respect, the requirements
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act; or
  - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**S.A. Jeffries**  
**Chartered Accountant**  
**K.A. Jeffries & Company**  
**18 Melbourne Grove**  
**London, SE22 8RA**

Date: 11.04.2023

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**

**Consolidated statement of financial activities for the year ended 31 December 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
<b>Income</b>					
Covenants, donations, gifts	2	288,286	260	288,546	273,093
Fundraising	3	699	-	699	50
Hire of venues		110,605		110,605	43,092
Other trading activities		1,776		1,776	4,412
Interest received		16,295		16,295	14,298
Rental income		174,700		174,700	148,100
<b>Total income</b>		<b>592,361</b>	<b>260</b>	<b>592,621</b>	<b>483,046</b>
<b>Expenditure</b>					
Cost of generating funds:					
Fundraising, trading and property costs		67,514	-	67,514	70,078
Expenditure on charitable activities:					
Donations given		410	-	410	78
Ministry Fund contribution		270,000		270,000	270,000
Church maintenance and activities, services and clergy		175,199	981	176,180	148,909
Management and administration	5	52,605		52,605	38,386
<b>Total expenditure</b>		<b>565,728</b>	<b>981</b>	<b>566,709</b>	<b>527,451</b>
<b>Net income/(expenditure) and net movement in funds</b>		<b>26,633</b>	<b>(721)</b>	<b>25,912</b>	<b>(44,406)</b>
<b>Total funds brought forward</b>		<b>124,095</b>	<b>1,162</b>	<b>125,257</b>	<b>169,662</b>
<b>Total funds carried forward</b>		<b>150,728</b>	<b>441</b>	<b>151,169</b>	<b>125,257</b>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 5 to 8 form part of the financial statements.

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**

**Consolidated Balance Sheet as at 31 December 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
<b>Fixed Assets</b>					
Tangible Fixed Assets	6	-	-	-	-
<b>Current Assets</b>					
Debtors	7	9,042	-	9,042	9,835
Cash at bank and in hand	8	175,223	441	175,664	145,308
<b>Total Current Assets</b>		<u>184,265</u>	<u>441</u>	<u>184,706</u>	<u>155,142</u>
<b>Creditors: amounts falling due within one year</b>	9	33,537	-	33,537	29,886
<b>Net Current Assets</b>		<u>150,728</u>	<u>441</u>	<u>151,169</u>	<u>125,257</u>
<b>Total Assets</b>		<u>150,728</u>	<u>441</u>	<u>151,169</u>	<u>125,257</u>
<b>Funds</b>					
General Fund	10	16,929	-	16,929	2,120
Property Fund	10	7,322	-	7,322	3,354
St Barnabas Institute	10	14,678	-	14,678	13,403
Legacies Fund	10	111,799	-	111,799	105,218
Chapel Visitors Fund	11	-	441	441	1,162
<b>Total Funds</b>		<u>150,728</u>	<u>441</u>	<u>151,169</u>	<u>125,257</u>

Approved by The Parochial Church Council on 7 March 2023

and signed on its behalf by the Chair of the PCC, Reverend John Watson



The notes on pages 5 to 8 form part of the financial statements

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**

**Statement of Cash Flows for the year ended 31 December 2022**

	<b>Note</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
Net cash generated/(used) in operating activities	13	14,062	(67,007)
Cash flows from investing activities:			
Interest		16,295	14,298
Change in cash and cash equivalents in the year:		30,357	(52,709)
Cash and cash equivalent brought forward		145,307	198,016
Cash and cash equivalent carried forward		<u>175,664</u>	<u>145,307</u>



**The Parish of St Barnabas Church with Christ's Chapel Dulwich**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

**1. Principal accounting policies**

**( a ) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes and include the results of the church's activities which are described in the PCC report and other reports published with these financial statements.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)) issued 16 July 2014 and the Charities Act 2011.

The church constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the church's ability to continue as a going concern.

**( b ) Income recognition**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the related income is recognised. Rental income from the letting of church premises is recognised when the rental is due. All other income is accounted for gross.

**( c ) Expenditure recognition**

All expenditure is accounted for on an accruals basis and allocated to the applicable expenditure headings. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

**( d ) Tangible fixed assets and depreciation**

Assets costing more than £1,000 are capitalised and depreciated over 3 years on a straight line basis.

Items bought with funds raised for the purpose, are charged against those funds in the year of purchase.

**( e ) Fund accounting**

Details of the nature and purpose of each fund are set out in notes 10 to 11.

**( f ) Southwark Board of Finance hold on the Parish's behalf the conditional freehold to the Church and Barnabas Centre, the Parish Hall, Townley Road Institute and a residential property in Druce Road. No asset values are attributed to these properties in the financial statements.**

**( g ) The Vicar, Churchwardens and Parochial Church Council are, for the time being, trustees of the Legacies Fund. The capital is invested in 23,970.93 shares in the Church Board of Finance Investment Fund and a deposit with the Church Board of Finance. No asset values are attributed to these investments in the financial statements.**

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

<b>2 Covenants, donations, gifts</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
General fund	288,286		288,286	273,093
Chapel Visitors Fund		260	260	-
<b>Total</b>	<b>288,286</b>	<b>260</b>	<b>288,546</b>	<b>273,093</b>

Donations from trustees in the year amounted to £22,056 (2021 £38,197)

<b>3 Fundraising</b>			<b>2022 £</b>	<b>2021 £</b>
Specific collections	699	-	699	50
<b>Total</b>	<b>699</b>	<b>-</b>	<b>699</b>	<b>50</b>

<b>4 Staff costs and remuneration of key management personnel</b>			<b>2022 £</b>	<b>2021 £</b>
Salaries			43,008	57,157
<b>Total</b>			<b>43,008</b>	<b>57,157</b>

The average number of employees during the year was 1.6 FTE (2021 2.9 FTE).

It is considered that key management personnel comprise the trustees.

Trustees received no remuneration (2021: £ nil) and were not reimbursed for any of their expenses in the year (2021: £nil).

There were no employees who received any employee benefits.

<b>5 Management and administration costs</b>			<b>2021 £</b>	<b>2021 £</b>
General Fund			49,707	37,667
Property Fund			2,898	719
<b>Total</b>			<b>52,605</b>	<b>38,386</b>

Included in General Fund costs are independent examination fees of £2,280 (2021: £2,220)

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

**6 Tangible fixed assets for use by the Church**

	<b>2022</b>
	<b>£</b>
<b>Office and Parish Hall equipment</b>	
<b>Cost</b>	
At 1 January 2022	17,121
Additions	-
Disposals	-
At 31 December 2022	<u>17,121</u>
<b>Depreciation</b>	
At 1 January 2022	17,121
Disposals	-
Charge for the year	-
At 31 December 2022	<u>17,121</u>
<b>Net book value</b>	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>7 Debtors</b>		
General Fund: Gift Aid due from HMRC	5,452	4,279
Property Fund	3,590	4,244
Other	-	1,312
Total	<u>9,042</u>	<u>9,835</u>

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>8 Cash at bank and in hand</b>		
<b>Short term cash deposits</b>		
General Fund	171	171
Legacies Fund	120,341	98,720
St Barnabas Institute	-	5,326
	<u>120,512</u>	<u>104,217</u>
<b>Current accounts and cash in hand</b>		
General Fund	7,862	11,993
Legacies Fund	2,783	6,498
Property Fund	13,897	2,861
St Barnabas Institute	30,169	18,577
Chapel Visitors Fund	441	1,162
	<u>55,152</u>	<u>41,091</u>
<b>Total</b>	<u>175,664</u>	<u>145,308</u>

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**

**Notes forming part of the financial statements  
for the year ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>9 Creditors: amounts falling due within one year</b>		
General Fund	14,172	20,277
Institute Fund	16,236	-
Property Fund	3,129	9,609
<b>Total</b>	<b>33,537</b>	<b>29,886</b>
Trade creditors	9,658	17,722
Accruals	23,879	12,164
Other creditors	-	-
	<b>33,537</b>	<b>29,886</b>

- 10 Unrestricted Funds** comprise those funds which the Trustees are free to use in accordance with the Church's charitable and ecclesiastical objects. In particular the income of the Institute and the Legacies Funds is used at the discretion of the trustees.

The St Barnabas Legacies Fund was made under a Trust deed dated 5th December 2006. This fund incorporates the Canon Nixon Bequest and the Eileen Francis trust and other bequests made from time to time for the benefit of St Barnabas and Christ's Chapel.

**11 Restricted Funds**

A separate fund is held for the opening of Christ's Chapel to visitors on weekdays. This is shown as a restricted fund.

**12 Related party transactions**

There have been no related party transactions during the year that require disclosure.

**13 Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net movement in funds	25,193	(44,405)
Deduct interest income shown in investing activities	(16,295)	(14,298)
Deduct purchases of fixed assets	-	-
Add back depreciation	-	-
Decrease (increase) in stock	-	-
Decrease (increase) in debtors	793	5,387
Increase (decrease) in creditors	3,651	(13,691)
<b>Net cash flow from operating activities</b>	<b>14,062</b>	<b>(67,007)</b>

**St Barnabas Dulwich Parochial Church Council General Fund  
Income and Expenditure Account for the year ended 31 December 2022**

	Note	2022 £	2021 £
<b>Voluntary Giving</b>			
<i>Planned Giving</i>			
Standing orders and regular online giving		178,055	181,929
Envelope Scheme		2,741	2,324
Lump Sum Gifts		5,639	5,680
Other Church Collections		54,550	36,402
Income Tax Receivable		47,301	46,759
		<u>288,286</u>	<u>273,094</u>
 Collections for specific bodies		 699	 50
		<u>288,985</u>	<u>273,144</u>
 <b>Other Income</b>			
Wedding Fees etc		1,776	4,412
 <b>TOTAL INCOME</b>		 <u>290,761</u>	 <u>277,556</u>
 <b>PAYMENTS</b>			
Services	1	5,575	2,677
Clergy expenses	1	1,868	203
Diocesan Ministry Fund		270,000	270,000
Church Music	1	55,368	46,320
Assistant priest		375	-
Young People & Home Mission		27,360	19,397
Other Expenditure	1	49,707	37,667
Depreciation		-	-
Payments to specific bodies		699	-
 <b>TOTAL PAYMENTS</b>		 <u>410,952</u>	 <u>376,264</u>
 Subsidy from Institute fund		115,000	130,000
Subsidy from Legacies fund		10,000	5,107
Subsidy from Property fund		10,000	(55,000)
 Surplus/(Deficit) on General Account		 <u>14,809</u>	 <u>(18,601)</u>
 Balance brought forward at 1st January		2,120	16,640
Consolidated with choir fund		-	4,081
 <b>Balance carried forward on General Account</b>		 <u>16,929</u>	 <u>2,120</u>

Note: Voluntary giving includes receipts at both St. Barnabas and Christ's Chapel. In 2022 this included £24,856 raised to support expenditure for Ukrainian Refugees

**St Barnabas Dulwich Parochial Church Council General Fund  
Balance Sheet for the year ended 31 December 2022**

	2022 £	2021 £
<b>ASSETS</b>		
<b>Fixed assets</b>	-	-
<b>Debtors</b>		
Loan due from Institute Fund	10,580	10,500
Loan due from Property Fund	7,035	-
Other	5,452	5,591
	<u>23,067</u>	<u>16,091</u>
<b>Cash</b>		
Deposit with Bank	171	171
Current Account	7,862	11,993
	<u>8,033</u>	<u>12,164</u>
<b>TOTAL CURRENT ASSETS</b>	<u>31,100</u>	<u>28,256</u>
<b>CURRENT LIABILITIES</b>		
Loan due to Property Fund	-	5,858
Sundry Creditors and Accruals	14,171	20,277
	<u>14,171</u>	<u>26,135</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>	<u>16,929</u>	<u>2,120</u>
<b>Represented By:</b>		
General Fund	<u>16,929</u>	<u>2,120</u>

**St Barnabas Dulwich Parochial Church Council General Fund**  
**Notes to the General Fund Accounts for the year ended 31 December 2022**

<b>Note 1 -Payments</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Services</b>		
Communion elements		224
Books,candles and sundry	5,575	2,453
	<u>5,575</u>	<u>2,677</u>
<b>Clergy</b>		
Travel Expenses	95	68
Removal expenses, books and sundry	1,773	135
	<u>1,868</u>	<u>203</u>
<b>Church music</b>		
Musicians Fees	50,228	41,155
Other music costs	5,140	5,165
	<u>55,368</u>	<u>46,320</u>
<b>Other Expenditure</b>		
Stationery, printing and postage	3,249	4,396
Parish administrator	16,640	18,664
Independent examiner's fee	2,280	2,220
IT, Website and ChurchApp	773	9,045
Ukraine refugee support expenditure	20,016	-
Sundry	6,749	3,342
	<u>49,707</u>	<u>37,667</u>

**St Barnabas Property Fund**  
**Income and Expenditure Account for the year ended 31 December 2022**

	2022 £	2021 £
<b>INCOME</b>		
<b>Lettings</b>		
Parish Hall	78,751	36,105
St Barnabas Centre and Church	31,854	6,987
Druce Road rental	55,800	25,600
<b>TOTAL INCOME</b>	<u>166,405</u>	<u>68,692</u>
<b>EXPENDITURE</b>		
<b>Parish Hall</b>		
Insurance and telephone	4,084	4,448
Light, heat and water	2,841	7,457
Repairs and Maintenance	13,448	6,151
Caretaker	15,120	12,382
Cleaning and hygiene services	14,799	10,262
Depreciation	-	-
Council rates	1,507	1,867
Sundries	1,969	458
	<u>53,768</u>	<u>43,025</u>
<b>St Barnabas Church/Barnabas Centre/Parish Office</b>		
Insurance and Telephone	5,763	5,797
Light heat and water	20,460	15,292
Repairs and maintenance	13,346	19,570
Cleaning and hygiene services	13,398	8,362
Other	2,898	719
	<u>55,865</u>	<u>49,740</u>
<b>Vicarage and Curate's House</b>		
Rental of curate's and assistant priest's house	26,542	23,392
Other expenses-Vicarage and Curate	589	240
	<u>27,131</u>	<u>23,632</u>
<b>Christ's Chapel</b>		
Light and heat	4,036.32	5,000
Cleaning	500.39	2,158
Organ maintenance	19.77	500
	<u>4,556</u>	<u>7,658</u>
<b>Druce Road expenses</b>		
Refurbishment	1,365	21,699
Running expenses	9,752	2,517
	<u>11,117</u>	<u>24,216</u>
<b>Net interfund subsidies</b>	<u>10,000</u>	<u>(80,000)</u>
<b>TOTAL EXPENDITURE</b>	<u>162,437</u>	<u>68,271</u>
<b>Surplus/(Deficit) for Year</b>	<u><u>3,968</u></u>	<u><u>421</u></u>



**St Barnabas Property Fund**  
**Balance Sheet as at 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Surplus of Income over Expenditure brought forward	3,354	2,933
Surplus for Year	3,968	421
<b>Surplus carried forward</b>	<b>7,322</b>	<b>3,354</b>
<b>Represented by</b>		
Fixed assets		
Cost	8,293	8,293
Less: Depreciation	8,293	8,293
	-	-
Sundry debtors	3,590	4,244
Loan due from General Fund	-	5,858
Cash at bank and in hand	13,897	2,861
<b>TOTAL ASSETS</b>	<b>17,487</b>	<b>12,963</b>
<b>LESS: LIABILITIES</b>		
Sundry Creditors	3,129	9,609
Loan due to General fund	7,036	-
Accruals	-	-
<b>NET TOTAL ASSETS</b>	<b>7,322</b>	<b>3,354</b>

**St Barnabas Institute Fund**  
**Accounts for the year ended 31 December 2022**

	2022 £	2021 £
<b>INCOME</b>		
Rental Income	118,900	122,500
Interest Earned- CBF Deposit Fund	3	3
	<u>118,903</u>	<u>122,503</u>
<b>EXPENDITURE</b>		
Insurance	148	148
Professional fees	2,480	2,690
Grant to Property Fund	-	25,000
Grant to General Fund and Property Fund and Legacy Fund	115,000	130,000
	<u>117,628</u>	<u>157,838</u>
 Excess of (expenditure)/income for the year	 1,275	 (35,335)
Balance of Fund brought forward	13,403	48,738
Balance of Fund carried forward	<u>14,678</u>	<u>13,403</u>
 <b>Represented by:</b>		
Balance with CBF	-	5,326
Balance with Barclays Bank	30,169	18,577
Loan due to General Fund/Property Fund	(10,580)	(10,500)
Loan due from Legacy Fund	11,325	-
Creditors		
Rental received in advance	(16,236)	-
<b>Total net assets</b>	<u>14,678</u>	<u>13,403</u>

The income to this fund is from a lease of the premises on the corner of Townley Road/  
Lordship Lane SE22 Community Health NHS Trust for 15 years from 25th December  
2020

**St Barnabas Legacies Fund**  
**Accounts for the year ended 31 December 2022**

	2022 £	2021 £
Balance of income brought forward 1st January	105,218	96,108
Income earned on investments 23,970.93 Investment Fund shares	16,289	14,292
Income earned on CBF deposit funds	3	3
Total Income	16,292	14,295
Other expenses (Net receipts from small donations / (Contributions to work of the Parish)	(289)	78
Net income for year	16,581	14,217
Subsidy to General Fund	10,000	5,107
Balance of income carried forward 31st December	111,799	105,218
<b>Represented By:</b>		
Deposit fund balance	120,341	98,720
Balance at bank	2,783	6,498
Amount owed to Institute Fund	(11,325)	
Legacies Fund balance of income reserves carried forward	111,799	105,218
	2022 £	
Capital value of Legacies Fund as at 1st January 2022	573,883	
Donation received during the year	-	
Market value adjustment on investments as at 31st December 2022	(65,700)	
Capital value of Legacies Fund as at 31st December 2022	508,183	

The St Barnabas Legacies Fund was made under a Trust deed dated 5th December 2006. The Custodial Trustees are the Vicar, Churchwardens and Parochial Church Council for the time being. This fund incorporates The Canon Nixon Trust, The Eileen Francis Trust and other bequests made from time to time for the benefit of St Barnabas and Christ's Chapel.

The market value of investments at 31st December 2022 was £494,901.42 (2021: £560,601 ) and, with the addition of bank deposits of 13,282.89, gives a total Legacy Fund value of £508,184 at 31st December 2022

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**

**Financial statements**

**Year ended: 31 December 2022**

## **The Parish of St Barnabas Church with Christ's Chapel Dulwich**

### **Independent Examiner's Report to the Parochial Church Council (PCC) of St Barnabas Church, Dulwich**

I report on the accounts for the year ended 31 December 2022, which are set out on pages 2 to 8.

#### **Respective responsibilities of the PCC and the Independent Examiner**

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

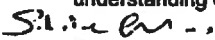
#### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

#### **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

- which give me reasonable cause to believe that in, any material respect, the requirements
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act; or
  - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**S.A. Jeffries**  
**Chartered Accountant**  
**K.A. Jeffries & Company**  
**18 Melbourne Grove**  
**London, SE22 8RA**

Date: 11.04.2023

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**

**Consolidated statement of financial activities for the year ended 31 December 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
<b>Income</b>					
Covenants, donations, gifts	2	288,286	260	288,546	273,093
Fundraising	3	699	-	699	50
Hire of venues		110,605		110,605	43,092
Other trading activities		1,776		1,776	4,412
Interest received		16,295		16,295	14,298
Rental income		174,700		174,700	148,100
<b>Total income</b>		<b>592,361</b>	<b>260</b>	<b>592,621</b>	<b>483,046</b>
<b>Expenditure</b>					
Cost of generating funds:					
Fundraising, trading and property costs		67,514	-	67,514	70,078
Expenditure on charitable activities:					
Donations given		410	-	410	78
Ministry Fund contribution		270,000		270,000	270,000
Church maintenance and activities, services and clergy		175,199	981	176,180	148,909
Management and administration	5	52,605		52,605	38,386
<b>Total expenditure</b>		<b>565,728</b>	<b>981</b>	<b>566,709</b>	<b>527,451</b>
<b>Net income/(expenditure) and net movement in funds</b>		<b>26,633</b>	<b>(721)</b>	<b>25,912</b>	<b>(44,406)</b>
<b>Total funds brought forward</b>		<b>124,095</b>	<b>1,162</b>	<b>125,257</b>	<b>169,662</b>
<b>Total funds carried forward</b>		<b>150,728</b>	<b>441</b>	<b>151,169</b>	<b>125,257</b>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 5 to 8 form part of the financial statements.

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**

**Consolidated Balance Sheet as at 31 December 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
<b>Fixed Assets</b>					
Tangible Fixed Assets	6	-	-	-	-
<b>Current Assets</b>					
Debtors	7	9,042	-	9,042	9,835
Cash at bank and in hand	8	175,223	441	175,664	145,308
<b>Total Current Assets</b>		<u>184,265</u>	<u>441</u>	<u>184,706</u>	<u>155,142</u>
<b>Creditors: amounts falling due within one year</b>	9	33,537	-	33,537	29,886
<b>Net Current Assets</b>		<u>150,728</u>	<u>441</u>	<u>151,169</u>	<u>125,257</u>
<b>Total Assets</b>		<u>150,728</u>	<u>441</u>	<u>151,169</u>	<u>125,257</u>
<b>Funds</b>					
General Fund	10	16,929	-	16,929	2,120
Property Fund	10	7,322	-	7,322	3,354
St Barnabas Institute	10	14,678	-	14,678	13,403
Legacies Fund	10	111,799	-	111,799	105,218
Chapel Visitors Fund	11	-	441	441	1,162
<b>Total Funds</b>		<u>150,728</u>	<u>441</u>	<u>151,169</u>	<u>125,257</u>

Approved by The Parochial Church Council on 7 March 2023

and signed on its behalf by the Chair of the PCC, Reverend John Watson



The notes on pages 5 to 8 form part of the financial statements

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**

**Statement of Cash Flows for the year ended 31 December 2022**

	<b>Note</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
Net cash generated/(used) in operating activities	13	14,062	(67,007)
Cash flows from investing activities:			
Interest		16,295	14,298
Change in cash and cash equivalents in the year:		30,357	(52,709)
Cash and cash equivalent brought forward		145,307	198,016
Cash and cash equivalent carried forward		<u>175,664</u>	<u>145,307</u>



**The Parish of St Barnabas Church with Christ's Chapel Dulwich**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

**1. Principal accounting policies**

**( a ) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes and include the results of the church's activities which are described in the PCC report and other reports published with these financial statements.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)) issued 16 July 2014 and the Charities Act 2011.

The church constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the church's ability to continue as a going concern.

**( b ) Income recognition**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the related income is recognised. Rental income from the letting of church premises is recognised when the rental is due. All other income is accounted for gross.

**( c ) Expenditure recognition**

All expenditure is accounted for on an accruals basis and allocated to the applicable expenditure headings. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

**( d ) Tangible fixed assets and depreciation**

Assets costing more than £1,000 are capitalised and depreciated over 3 years on a straight line basis.

Items bought with funds raised for the purpose, are charged against those funds in the year of purchase.

**( e ) Fund accounting**

Details of the nature and purpose of each fund are set out in notes 10 to 11.

**( f ) Southwark Board of Finance hold on the Parish's behalf the conditional freehold to the Church and Barnabas Centre, the Parish Hall, Townley Road Institute and a residential property in Druce Road. No asset values are attributed to these properties in the financial statements.**

**( g ) The Vicar, Churchwardens and Parochial Church Council are, for the time being, trustees of the Legacies Fund. The capital is invested in 23,970.93 shares in the Church Board of Finance Investment Fund and a deposit with the Church Board of Finance. No asset values are attributed to these investments in the financial statements.**

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

<b>2 Covenants, donations, gifts</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
General fund	288,286		288,286	273,093
Chapel Visitors Fund		260	260	-
<b>Total</b>	<b>288,286</b>	<b>260</b>	<b>288,546</b>	<b>273,093</b>

Donations from trustees in the year amounted to £22,056 (2021 £38,197)

<b>3 Fundraising</b>			<b>2022 £</b>	<b>2021 £</b>
Specific collections	699	-	699	50
<b>Total</b>	<b>699</b>	<b>-</b>	<b>699</b>	<b>50</b>

<b>4 Staff costs and remuneration of key management personnel</b>			<b>2022 £</b>	<b>2021 £</b>
Salaries			43,008	57,157
<b>Total</b>			<b>43,008</b>	<b>57,157</b>

The average number of employees during the year was 1.6 FTE (2021 2.9 FTE).

It is considered that key management personnel comprise the trustees.

Trustees received no remuneration (2021: £ nil) and were not reimbursed for any of their expenses in the year (2021: £nil).

There were no employees who received any employee benefits.

<b>5 Management and administration costs</b>			<b>2021 £</b>	<b>2021 £</b>
General Fund			49,707	37,667
Property Fund			2,898	719
<b>Total</b>			<b>52,605</b>	<b>38,386</b>

Included in General Fund costs are independent examination fees of £2,280 (2021: £2,220)

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

**6 Tangible fixed assets for use by the Church**

	<b>2022</b>
	<b>£</b>
<b>Office and Parish Hall equipment</b>	
<b>Cost</b>	
At 1 January 2022	17,121
Additions	-
Disposals	-
At 31 December 2022	<u>17,121</u>
<b>Depreciation</b>	
At 1 January 2022	17,121
Disposals	-
Charge for the year	-
At 31 December 2022	<u>17,121</u>
<b>Net book value</b>	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>7 Debtors</b>		
General Fund: Gift Aid due from HMRC	5,452	4,279
Property Fund	3,590	4,244
Other	-	1,312
Total	<u>9,042</u>	<u>9,835</u>

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>8 Cash at bank and in hand</b>		
<b>Short term cash deposits</b>		
General Fund	171	171
Legacies Fund	120,341	98,720
St Barnabas Institute	-	5,326
	<u>120,512</u>	<u>104,217</u>
<b>Current accounts and cash in hand</b>		
General Fund	7,862	11,993
Legacies Fund	2,783	6,498
Property Fund	13,897	2,861
St Barnabas Institute	30,169	18,577
Chapel Visitors Fund	441	1,162
	<u>55,152</u>	<u>41,091</u>
<b>Total</b>	<u>175,664</u>	<u>145,308</u>

**The Parish of St Barnabas Church with Christ's Chapel Dulwich**

**Notes forming part of the financial statements  
for the year ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>9 Creditors: amounts falling due within one year</b>		
General Fund	14,172	20,277
Institute Fund	16,236	-
Property Fund	3,129	9,609
<b>Total</b>	<b>33,537</b>	<b>29,886</b>
Trade creditors	9,658	17,722
Accruals	23,879	12,164
Other creditors	-	-
	<b>33,537</b>	<b>29,886</b>

- 10 Unrestricted Funds** comprise those funds which the Trustees are free to use in accordance with the Church's charitable and ecclesiastical objects. In particular the income of the Institute and the Legacies Funds is used at the discretion of the trustees.

The St Barnabas Legacies Fund was made under a Trust deed dated 5th December 2006. This fund incorporates the Canon Nixon Bequest and the Eileen Francis trust and other bequests made from time to time for the benefit of St Barnabas and Christ's Chapel.

**11 Restricted Funds**

A separate fund is held for the opening of Christ's Chapel to visitors on weekdays. This is shown as a restricted fund.

**12 Related party transactions**

There have been no related party transactions during the year that require disclosure.

**13 Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net movement in funds	25,193	(44,405)
Deduct interest income shown in investing activities	(16,295)	(14,298)
Deduct purchases of fixed assets	-	-
Add back depreciation	-	-
Decrease (increase) in stock	-	-
Decrease (increase) in debtors	793	5,387
Increase (decrease) in creditors	3,651	(13,691)
<b>Net cash flow from operating activities</b>	<b>14,062</b>	<b>(67,007)</b>

**St Barnabas Dulwich Parochial Church Council General Fund  
Income and Expenditure Account for the year ended 31 December 2022**

	Note	2022 £	2021 £
<b>Voluntary Giving</b>			
<i>Planned Giving</i>			
Standing orders and regular online giving		178,055	181,929
Envelope Scheme		2,741	2,324
Lump Sum Gifts		5,639	5,680
Other Church Collections		54,550	36,402
Income Tax Receivable		47,301	46,759
		<u>288,286</u>	<u>273,094</u>
 Collections for specific bodies		 699	 50
		<u>288,985</u>	<u>273,144</u>
 <b>Other Income</b>			
Wedding Fees etc		1,776	4,412
 <b>TOTAL INCOME</b>		 <u>290,761</u>	 <u>277,556</u>
 <b>PAYMENTS</b>			
Services	1	5,575	2,677
Clergy expenses	1	1,868	203
Diocesan Ministry Fund		270,000	270,000
Church Music	1	55,368	46,320
Assistant priest		375	-
Young People & Home Mission		27,360	19,397
Other Expenditure	1	49,707	37,667
Depreciation		-	-
Payments to specific bodies		699	-
 <b>TOTAL PAYMENTS</b>		 <u>410,952</u>	 <u>376,264</u>
 Subsidy from Institute fund		115,000	130,000
Subsidy from Legacies fund		10,000	5,107
Subsidy from Property fund		10,000	(55,000)
 Surplus/(Deficit) on General Account		 <u>14,809</u>	 <u>(18,601)</u>
 Balance brought forward at 1st January		2,120	16,640
Consolidated with choir fund		-	4,081
 <b>Balance carried forward on General Account</b>		 <u>16,929</u>	 <u>2,120</u>

Note: Voluntary giving includes receipts at both St. Barnabas and Christ's Chapel. In 2022 this included £24,856 raised to support expenditure for Ukrainian Refugees

**St Barnabas Dulwich Parochial Church Council General Fund  
Balance Sheet for the year ended 31 December 2022**

	2022 £	2021 £
<b>ASSETS</b>		
<b>Fixed assets</b>	-	-
<b>Debtors</b>		
Loan due from Institute Fund	10,580	10,500
Loan due from Property Fund	7,035	-
Other	5,452	5,591
	<u>23,067</u>	<u>16,091</u>
<b>Cash</b>		
Deposit with Bank	171	171
Current Account	7,862	11,993
	<u>8,033</u>	<u>12,164</u>
<b>TOTAL CURRENT ASSETS</b>	<u>31,100</u>	<u>28,256</u>
<b>CURRENT LIABILITIES</b>		
Loan due to Property Fund	-	5,858
Sundry Creditors and Accruals	14,171	20,277
	<u>14,171</u>	<u>26,135</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>	<u>16,929</u>	<u>2,120</u>
<b>Represented By:</b>		
General Fund	<u>16,929</u>	<u>2,120</u>

**St Barnabas Dulwich Parochial Church Council General Fund**  
**Notes to the General Fund Accounts for the year ended 31 December 2022**

<b>Note 1 -Payments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Services</b>		
Communion elements		224
Books,candles and sundry	5,575	2,453
	<u>5,575</u>	<u>2,677</u>
<b>Clergy</b>		
Travel Expenses	95	68
Removal expenses, books and sundry	1,773	135
	<u>1,868</u>	<u>203</u>
<b>Church music</b>		
Musicians Fees	50,228	41,155
Other music costs	5,140	5,165
	<u>55,368</u>	<u>46,320</u>
<b>Other Expenditure</b>		
Stationery, printing and postage	3,249	4,396
Parish administrator	16,640	18,664
Independent examiner's fee	2,280	2,220
IT, Website and ChurchApp	773	9,045
Ukraine refugee support expenditure	20,016	-
Sundry	6,749	3,342
	<u>49,707</u>	<u>37,667</u>

**St Barnabas Property Fund**  
**Income and Expenditure Account for the year ended 31 December 2022**

	2022 £	2021 £
<b>INCOME</b>		
<b>Lettings</b>		
Parish Hall	78,751	36,105
St Barnabas Centre and Church	31,854	6,987
Druce Road rental	55,800	25,600
<b>TOTAL INCOME</b>	<u>166,405</u>	<u>68,692</u>
<b>EXPENDITURE</b>		
<b>Parish Hall</b>		
Insurance and telephone	4,084	4,448
Light, heat and water	2,841	7,457
Repairs and Maintenance	13,448	6,151
Caretaker	15,120	12,382
Cleaning and hygiene services	14,799	10,262
Depreciation	-	-
Council rates	1,507	1,867
Sundries	1,969	458
	<u>53,768</u>	<u>43,025</u>
<b>St Barnabas Church/Barnabas Centre/Parish Office</b>		
Insurance and Telephone	5,763	5,797
Light heat and water	20,460	15,292
Repairs and maintenance	13,346	19,570
Cleaning and hygiene services	13,398	8,362
Other	2,898	719
	<u>55,865</u>	<u>49,740</u>
<b>Vicarage and Curate's House</b>		
Rental of curate's and assistant priest's house	26,542	23,392
Other expenses-Vicarage and Curate	589	240
	<u>27,131</u>	<u>23,632</u>
<b>Christ's Chapel</b>		
Light and heat	4,036.32	5,000
Cleaning	500.39	2,158
Organ maintenance	19.77	500
	<u>4,556</u>	<u>7,658</u>
<b>Druce Road expenses</b>		
Refurbishment	1,365	21,699
Running expenses	9,752	2,517
	<u>11,117</u>	<u>24,216</u>
<b>Net interfund subsidies</b>	<u>10,000</u>	<u>(80,000)</u>
<b>TOTAL EXPENDITURE</b>	<u>162,437</u>	<u>68,271</u>
<b>Surplus/(Deficit) for Year</b>	<u><u>3,968</u></u>	<u><u>421</u></u>



**St Barnabas Property Fund**  
**Balance Sheet as at 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Surplus of Income over Expenditure brought forward	3,354	2,933
Surplus for Year	3,968	421
<b>Surplus carried forward</b>	<b>7,322</b>	<b>3,354</b>
<b>Represented by</b>		
Fixed assets		
Cost	8,293	8,293
Less: Depreciation	8,293	8,293
	-	-
Sundry debtors	3,590	4,244
Loan due from General Fund	-	5,858
Cash at bank and in hand	13,897	2,861
<b>TOTAL ASSETS</b>	<b>17,487</b>	<b>12,963</b>
<b>LESS: LIABILITIES</b>		
Sundry Creditors	3,129	9,609
Loan due to General fund	7,036	-
Accruals	-	-
<b>NET TOTAL ASSETS</b>	<b>7,322</b>	<b>3,354</b>

**St Barnabas Institute Fund**  
**Accounts for the year ended 31 December 2022**

	2022 £	2021 £
<b>INCOME</b>		
Rental Income	118,900	122,500
Interest Earned- CBF Deposit Fund	3	3
	<u>118,903</u>	<u>122,503</u>
<b>EXPENDITURE</b>		
Insurance	148	148
Professional fees	2,480	2,690
Grant to Property Fund	-	25,000
Grant to General Fund and Property Fund and Legacy Fund	115,000	130,000
	<u>117,628</u>	<u>157,838</u>
 Excess of (expenditure)/income for the year	 1,275	 (35,335)
Balance of Fund brought forward	13,403	48,738
Balance of Fund carried forward	<u>14,678</u>	<u>13,403</u>
 <b>Represented by:</b>		
Balance with CBF	-	5,326
Balance with Barclays Bank	30,169	18,577
Loan due to General Fund/Property Fund	(10,580)	(10,500)
Loan due from Legacy Fund	11,325	-
Creditors		
Rental received in advance	(16,236)	-
<b>Total net assets</b>	<u>14,678</u>	<u>13,403</u>

The income to this fund is from a lease of the premises on the corner of Townley Road/  
Lordship Lane SE22 Community Health NHS Trust for 15 years from 25th December  
2020

**St Barnabas Legacies Fund**  
**Accounts for the year ended 31 December 2022**

	2022 £	2021 £
Balance of income brought forward 1st January	105,218	96,108
Income earned on investments 23,970.93 Investment Fund shares	16,289	14,292
Income earned on CBF deposit funds	3	3
Total Income	16,292	14,295
Other expenses (Net receipts from small donations / (Contributions to work of the Parish)	(289)	78
Net income for year	16,581	14,217
Subsidy to General Fund	10,000	5,107
Balance of income carried forward 31st December	111,799	105,218
<b>Represented By:</b>		
Deposit fund balance	120,341	98,720
Balance at bank	2,783	6,498
Amount owed to Institute Fund	(11,325)	
Legacies Fund balance of income reserves carried forward	111,799	105,218
	2022 £	
Capital value of Legacies Fund as at 1st January 2022	573,883	
Donation received during the year	-	
Market value adjustment on investments as at 31st December 2022	(65,700)	
Capital value of Legacies Fund as at 31st December 2022	508,183	

The St Barnabas Legacies Fund was made under a Trust deed dated 5th December 2006. The Custodial Trustees are the Vicar, Churchwardens and Parochial Church Council for the time being. This fund incorporates The Canon Nixon Trust, The Eileen Francis Trust and other bequests made from time to time for the benefit of St Barnabas and Christ's Chapel.

The market value of investments at 31st December 2022 was £494,901.42 (2021: £560,601 ) and, with the addition of bank deposits of 13,282.89, gives a total Legacy Fund value of £508,184 at 31st December 2022