

2020 Report and Accounts for the Parochial Church Council of St Barnabas Dulwich

Aim and purposes

St Barnabas' Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend John Watson, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and activities

Our vision as a PCC is that St Barnabas and Christ's Chapel will be places of worship where all are nurtured and want to belong, and where we are inspired to grow as God calls us.

Our objective is to help everyone in the parish feel at home with us, and able to grow in discipleship and in their relationships with each other. We want to encourage our young people in their faith, and to be relevant to the many children and families who attend, as well as to the older members of our congregation. We are also mindful of our responsibilities for stewardship and the sound financial management of our activities, if we are to realise our vision.

Our activities in pursuit of these objectives include regular public worship and the provision of sacred spaces open to all, the teaching and promotion of Christianity, and pastoral work in the parish. Our clergy team lead religious assemblies in our local schools, and we run open events, meetings and activities for various age groups to enable us all to grow in faith.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. Our stewardship of our finances and our church buildings allows us to undertake the activities which achieve our charitable objects.

Achievements and performance

Our services at both St Barnabas and Christ's Chapel are well attended. In the spirit of St Barnabas 'the encourager' welcoming newcomers is a particularly important part of our mission, as families move into the area and others move away. A substantial part of our congregation lives outside the parish, drawn here by the vibrancy of our ministry. At the end of 2020 there were 330 names on the roll, 125 resident in the parish and 205 non-resident.

Our main service at St Barnabas is our 10 a.m. Eucharist. We also celebrate Eucharist during the week, and the church is open for prayer on weekdays. The church is also used by James Allen's Girls' School and Alleyn's School for services and concerts.

Worship takes place in the Chapel every Sunday, with Holy Communion at eight o'clock. Matins is celebrated on the first Sunday with an increasingly popular Evensong taking place on the other Sundays. During term time Dulwich College holds Choral Matins, Choral Eucharist and Choral Evensong services at the Chapel.

Across our two sites we are able to offer varied forms of worship, including the Book of Common Prayer and the Authorised Version of the Bible at Christ's Chapel, which broaden our appeal and enrich our ministry.

During the lockdowns that took up much of this year our worship was live streamed, and this has continued from July when we were able to resume services in church. This is a new opportunity to extend our reach.

We held few weddings and funerals in the year.

Our choirs at both St Barnabas and at Christ's Chapel are a wonderful addition to our worship and draw on the talent and enthusiasm of members of our congregation of all ages. We also regularly commission new work.

Our Sunday groups play a vital part in our worship, catering for children from babyhood to their last year at primary school. Activities draw on the Bible stories and encourage the children in prayer. The children take part in some of the services and write prayers to be read out in church. Our young people meet regularly for a variety of learning and social activities. A capable and enthusiastic team of young volunteers lead regular Sunday morning sessions exploring the Bible and sharing the journeys in faith of the group.

In addition to our services, we have offered opportunities for discussion and an Advent course.

Our mission action plan highlights five elements: Welcoming, Engaging, Nurturing, Stewarding and Worshipping. Plans for new appointments in support of the plan have had to be put on hold this year as our income from collections and hiring diminished.

The mission of the Pastoral Care Team is to provide pastoral care for those who are unable to come to church, whether temporarily or permanently. We visit people at home or in hospital for talk and prayer and, if required, bring them Communion.

During the year we were not able to enjoy our usual social events which bring us together as a community: Bring and Share lunches, talks, Wednesday Friends for older people, women's and men's groups and retreats, but we explored virtual alternatives where possible. Bible study also continued online.

Post lock down we are looking forward to restarting the use of our community facilities to provide a weekly meet-up event for asylum-seekers from our local Home Office initial accommodation centre, which had been attended by up to forty people each week.

The St Barnabas Prisoners of Conscience Group supports those imprisoned and persecuted for their faith across the world by sending Christmas and Easter cards, participating in Suffering Church Sunday and meeting regularly to exchange information, writing to governments and for prayer.

The church continues its valuable links with Dulwich Village Infants' School, of which the Christian vision is encapsulated as 'Flourishing with God in life, learning and love'.

During the year, the PCC received regular reports on finance, property, church fabric, stewardship, mission action planning and from the Standing Committee, Christ's Chapel and Deanery Synod.

The vicar presented his five year vision for the parish, based on the Church of England's five marks of mission, and which would inform discussion and development of the Mission Action Plan. Jane Steen, Archdeacon of Southwark, attended the meeting as part of her cycle of archdeaconry visitations.

The PCC received the annual safeguarding report from the joint Parish Safeguarding Officers and noted that there had been no incidents or concerns. The PCC adopted the safeguarding policies for a further 12 months, and reviewed and approved policies on whistleblowing, anti bribery, conflicts of interest, handling complaints, legacies and investments, staff pay, privacy and risk management.

Plans for the Future

Our plans for 2021 are uncertain but we hope to build on the new opportunities that new ways of working have brought us, while renewing our personal connections and the joy of worshipping together as one church family.

Financial review

At the end of December 2020, we had overall funds of £169,662, down from £211,961 at the end of 2019. Our income from lettings at the Hall and Church was most affected by the pandemic. Donations also suffered, but we were very heartened by the generous response to the appeal around St Barnabas Day, and the commitment of those who give by standing order, and grateful to those who found other ways to get their giving to us. We have now joined forces with

Southwark's Parish Giving Scheme which offers an easy means of committed giving without charges. We were able to maintain our pledged contribution to Southwark's Ministry Fund.

The restrictions meant that we were not able to carry out most of the planned repairs and maintenance at the Hall and Church. This saved money this year but the planned projects remain to be tackled when things open up again. One welcome exception were works to refurbish the entrance to the Parish Hall.

The exciting plans the PCC had to implement the Mission Action Plan had to be put on hold, sadly, but we will hope to include them in our budget for 2022..

Our Parish Hall continues to be a valuable asset to the community, and the income from letting the Hall along with other rental income allows us to maintain our church buildings. This means that our income from donations can be wholly devoted to our mission in the parish.

Restricted funds are those maintained for choir expenses, for the income raised from visitors to Christ's Chapel not attending services, and for the fundraising work of the Social Responsibility Group.

Reserves policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' expenditure, currently £130,000. This is the minimum level of working capital needed to manage our cash flow and particularly to meet our monthly payments to the Diocese.

The balance of the free reserves on unrestricted funds at the year end was £164,419: the additional funds were earmarked for the lighting project held over from last year and to begin to tackle the long term deficiencies in the main roof. £5,243 is retained at the year end in restricted funds.

Volunteers

The work of the PCC would not be possible without the volunteers who enable so many of our activities.

The PCC members and officers themselves give their time and expertise to the management of the charity and members of the congregation, led by the Churchwardens and Deputy Churchwarden, extend a welcome to all those who attend our services, lead our singing as part of the choir, run our Sunday groups for children, help administer the Eucharist, lead study and discussion groups, lead our work of Social Responsibility group, keep our Electoral Roll, run our Wednesday Friends for our older members, manage our finances, keep our gardens looking their best, make the coffee, count the collections, and much more besides. Such joyful commitment is an inspiring expression of our shared faith.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Barnabas the membership of the PCC consists of the incumbent (our vicar), our curate and the chaplains of Alleyn's School and Dulwich College, the churchwardens of St Barnabas and Christ's Chapel, our Southwark Pastoral Auxiliary, our elected members of Deanery Synod and lay members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the Electoral Roll and to stand for election to the PCC. Elections are for a term of three years.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive an induction on appointment.

The full PCC met six times during the year. The Standing Committee, which also meets regularly, oversees the way in which the PCC carries out its duties. Minutes of PCC meetings are displayed on the notice board in the welcome area.

Administrative information

The Parish of St Barnabas Church with Christ's Chapel, Dulwich is part of the Diocese of Southwark within the Church of England. The correspondence address is The Parish Office, 40 Calton Avenue, London SE21 7DG. The registered number of the charity is 1138011. The charity's bankers are Barclays Bank plc.

The trustees of the charity and members of the Parochial Church Council as at the date of approval of the financial statements were as follows:

Ex Officio members:

Incumbent:	Revd. John Watson (Chairman)
	Liz Barnett
Curates:	Rachael Gledhill

Chaplain of Alleyn's School:	Revd. Liz Lander
Chaplain of Dulwich College:	Revd. Tim Buckler
Churchwardens:	Kirsty Gould Hellen Mwangola
Southwark Pastoral Auxiliary:	Segun Osuntokun
First Church Commissioner:	Loretta Minghella

Elected members:

Mark Annear
David Beamish, representative on Deanery Synod
Sue Bishop, representative on Deanery Synod
Francis Jevons, Congregation's Warden (from October 2020)
John Dakin
Alison Firth, Congregation's Warden
Kirsty Gould
Martin Grant-Hudson, representative on Deanery Synod
Donald Hankey
Nicholas Joicey
Hilary Maxwell-Hyslop (from May 2019)
Jeremy Moore
Hellen Mwangola
Freddie Onslow (from May 2019)
Katherine Opie-Smith
Megan Pacey (from May 2019)
David Taylor (from May 2019)
Michael Twaddle, representative on Deanery Synod
Elizabeth Wedmore (Treasurer)

Diane Taylor, a former Churchwarden, supported the PCC as its secretary.

Approved by the PCC on 2nd March 2021 and signed on their behalf by the Reverend John Watson (PCC Chairman)

The Parish of St Barnabas Church with Christ's Chapel Dulwich

Financial statements

Year ended: 31 December 2020

The Parish of St Barnabas Church with Christ's Chapel Dulwich

Independent Examiner's Report to the Parochial Church Council (PCC) of St Barnabas Church, Dulwich

I report on the accounts for the year ended 31 December 2020, which are set out on pages 2 to 8.

Respective responsibilities of the PCC and the Independent Examiner

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

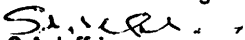
Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

- which give me reasonable cause to believe that in, any material respect, the requirements
- (a) to keep accounting records in accordance with section 130 of the 2011 Act; or
- (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


S.A. Jeffries
Chartered Accountant
K.A. Jeffries & Company
18 Melbourne Grove
London, SE22 8RA

Date: 9.4.2021

The Parish of St Barnabas Church with Christ's Chapel Dulwich

Consolidated statement of financial activities for the year ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Income					
Covenants, donations, gifts	2	260,246	456	260,702	287,515
Fundraising	3	1,833	68	1,901	643
Hire of venues		35,220		35,220	92,956
Other trading activities		819		819	3,429
Interest received		13,306		13,306	8,326
Rental income		119,500		119,500	119,500
Total income		430,924	524	431,448	512,369
Expenditure					
Cost of generating funds:					
Fundraising, trading and property costs		72,048	-	72,048	57,620
Expenditure on charitable activities:					
Donations given		2,232	-	2,232	7,919
Ministry Fund contribution		270,000		270,000	270,000
Church maintenance and activities, services and clergy		98,925	987	99,912	144,400
Management and administration	5	29,555		29,555	39,120
Total expenditure		472,760	987	473,747	519,059
Net income/(expenditure) and net movement in funds		(41,836)	(463)	(42,299)	(6,690)
Total funds brought forward		206,255	5,706	211,961	218,651
Total funds carried forward		164,419	5,243	169,662	211,961

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 5 to 8 form part of the financial statements.

The Parish of St Barnabas Church with Christ's Chapel Dulwich

Consolidated Balance Sheet as at 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Fixed Assets					
Tangible Fixed Assets	6	-	-	-	-
Current Assets					
Debtors	7	15,223	-	15,223	20,547
Cash at bank and in hand	8	192,773	5,243	198,016	236,988
Total Current Assets		207,996	5,243	213,239	257,534
Creditors: amounts falling due within one year	9	43,577	-	43,577	45,573
Net Current Assets		164,419	5,243	169,662	211,961
Total Assets		164,419	5,243	169,662	211,961
Funds					
General Fund	10	16,640	-	16,640	9,747
Property Fund	10	2,933	-	2,933	28,003
St Barnabas Institute	10	48,738	-	48,738	85,282
Legacies Fund	10	96,108	-	96,108	83,223
Choir Fund	11	-	4,081	4,081	4,544
Chapel Visitors Fund	11	-	1,162	1,162	1,162
Total Funds		164,419	5,243	169,662	211,961

Approved by The Parochial Church Council on 2 March 2021

and signed on its behalf by the Chair of the PCC, Reverend John Watson

The notes on pages 5 to 8 form part of the financial statements

The Parish of St Barnabas Church with Christ's Chapel Dulwich

Statement of Cash Flows for the year ended 31 December 2020

	Note	2020 Total £	2019 Total £
Net cash generated/(used) in operating activities	13	(52,278)	18,144
Cash flows from investing activities:			
Interest		13,306	8,326
Change in cash and cash equivalents in the year:		(38,972)	26,471
Cash and cash equivalent brought forward		236,988	210,517
Cash and cash equivalent carried forward		<u>198,016</u>	<u>236,988</u>

The Parish of St Barnabas Church with Christ's Chapel Dulwich
Notes forming part of the financial statements
for the year ended 31 December 2020

1. Principal accounting policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes and include the results of the church's activities which are described in the PCC report and other reports published with these financial statements.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)) issued 16 July 2014 and the Charities Act 2011.

The church constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the church's ability to continue as a going concern.

(b) Income recognition

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the related income is recognised. Rental income from the letting of church premises is recognised when the rental is due. All other income is accounted for gross.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and allocated to the applicable expenditure headings. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

(d) Tangible fixed assets and depreciation

Assets costing more than £1,000 are capitalised and depreciated over 3 years on a straight line basis.

Choir robes, which are bought with funds raised for the purpose, are charged against those funds in the year of purchase.

(e) Fund accounting

Details of the nature and purpose of each fund are set out in notes 10 to 11.

(f) Southwark Board of Finance hold on the Parish's behalf the conditional freehold to the Church and Barnabas Centre, the Parish Hall, Townley Road Institute and a residential property in Druce Road. No asset values are attributed to these properties in the financial statements.

(g) The Vicar, Churchwardens and Parochial Church Council are, for the time being, trustees of the Legacies Fund. The capital is invested in 23,970.93 shares in the Church Board of Finance Investment Fund and a deposit with the Church Board of Finance. No asset values are attributed to these investments in the financial statements.

The Parish of St Barnabas Church with Christ's Chapel Dulwich
Notes forming part of the financial statements
for the year ended 31 December 2020

2 Covenants, donations, gifts	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
General fund	260,246		260,246	277,136
Chapel Visitors Fund		-	-	258
Choir fund		456	456	5,193
Social Responsibility		-	-	4,928
Total	260,246	456	260,702	287,515

Donations from trustees in the year amounted to £38,203 (2019 £39,400)

3 Fundraising	2020	2019
	£	£
Choir fund	-	68
Specific collections	1,833	-
Total	1,833	68

4 Staff costs and remuneration of key management personnel	2020	2019
	£	£
Salaries	31,684	48,483
Total	31,684	48,483

The average number of employees during the year was 2.5 FTE (2019: 2.25).

It is considered that key management personnel comprise the trustees.

Trustees received no remuneration (2019: £ nil) and were not reimbursed for any of their expenses in the year (2019: £nil).

There were no employees who received any employee benefits.

5 Management and administration costs	2020	2019
	£	£
General Fund	28,852	37,750
Property Fund	703	1,370
Total	29,555	39,120

Included in General Fund costs are independent examination fees of £2,220 (2019: £2,220)

The Parish of St Barnabas Church with Christ's Chapel Dulwich
Notes forming part of the financial statements
for the year ended 31 December 2020

6 Tangible fixed assets for use by the Church

	2020
	£
Office and Parish Hall equipment	
Cost	
At 1 January 2020	17,121
Additions	-
Disposals	-
At 31 December 2020	<u>17,121</u>
Depreciation	
At 1 January 2020	17,121
Disposals	-
Charge for the year	-
At 31 December 2020	<u>17,121</u>
Net book value	
At 31 December 2020	<u>0</u>
At 31 December 2019	<u>5,707</u>

	2020	2019
	£	£
7 Debtors		
General Fund: Gift Aid due from HMRC	10,524	13,102
Property Fund	1,449	3,395
Rental deposit	3,250	3,250
Other	-	800
Total	<u>15,223</u>	<u>20,547</u>

	2020	2019
	£	£
8 Cash at bank and in hand		
Short term cash deposits		
General Fund	171	171
Choir Fund	3,079	3,077
Legacies Fund	84,425	71,141
St Barnabas Institute	5,323	5,301
	<u>92,998</u>	<u>79,690</u>
Current accounts and cash in hand		
General Fund	7,437	17,137
Choir Fund	1,002	1,467
Legacies Fund	11,683	12,082
Property Fund	24,719	16,752
St Barnabas Institute	59,015	108,698
Chapel Visitors Fund	1,162	1,162
Social Responsibility Fund	-	-
	<u>105,018</u>	<u>157,298</u>
Total	<u>198,016</u>	<u>236,987</u>

The Parish of St Barnabas Church with Christ's Chapel Dulwich

**Notes forming part of the financial statements
for the year ended 31 December 2020**

	2020	2019
	£	£
9 Creditors: amounts falling due within one year		
General Fund	6,045	16,598
Institute Fund	7,944	21,061
Property Fund	29,588	7,914
Total	43,577	45,573
Trade creditors	34,671	6,027
Accruals	5,656	16,021
Other creditors	3,250	23,525
	43,577	45,573

- 10 Unrestricted Funds** comprise those funds which the Trustees are free to use in accordance with the Church's charitable and ecclesiastical objects. In particular the income of the Institute and the Legacies Funds is used at the discretion of the trustees.

The St Barnabas Legacies Fund was made under a Trust deed dated 5th December 2006. This fund incorporates the Canon Nixon Bequest and the Eileen Francis trust and other bequests made from time to time for the benefit of St Barnabas and Christ's Chapel.

11 Restricted Funds

Separate funds are maintained for the Choir, the Social Responsibility Network and the opening of Christ's Chapel to visitors on weekdays. These are shown as restricted funds.

12 Related party transactions

There have been no related party transactions during the year that require disclosure.

13 Reconciliation of net movement in funds to net cash flow from operating activities

	2020	2019
	£	£
Net movement in funds	(48,989)	(6,690)
Deduct interest income shown in investing activities	(13,306)	(8,326)
Deduct purchases of fixed assets	-	-
Add back depreciation	-	5,707
Decrease (increase) in stock	0	0
Decrease (increase) in debtors	3,880	(1,444)
Increase (decrease) in creditors	26,901	28,897
Net cash flow from operating activities	(31,514)	18,144

The Parish of St Barnabas Church with Christ's Chapel Dulwich

Financial statements

Year ended: 31 December 2020

The Parish of St Barnabas Church with Christ's Chapel Dulwich

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- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the Act; and
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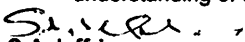
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The Parish of St Barnabas Church with Christ's Chapel Dulwich

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and signed on its behalf by the Chair of the PCC, Reverend John Watson

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The Parish of St Barnabas Church with Christ's Chapel Dulwich

Statement of Cash Flows for the year ended 31 December 2020

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Cash flows from investing activities:			
Interest		13,306	8,326
Change in cash and cash equivalents in the year:		(38,972)	26,471
Cash and cash equivalent brought forward		236,988	210,517
Cash and cash equivalent carried forward		<u>198,016</u>	<u>236,988</u>

The Parish of St Barnabas Church with Christ's Chapel Dulwich
Notes forming part of the financial statements
for the year ended 31 December 2020

1. Principal accounting policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes and include the results of the church's activities which are described in the PCC report and other reports published with these financial statements.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)) issued 16 July 2014 and the Charities Act 2011.

The church constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the church's ability to continue as a going concern.

(b) Income recognition

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the related income is recognised. Rental income from the letting of church premises is recognised when the rental is due. All other income is accounted for gross.

(c) Expenditure recognition

All expenditure is accounted for on an accruals basis and allocated to the applicable expenditure headings. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

(d) Tangible fixed assets and depreciation

Assets costing more than £1,000 are capitalised and depreciated over 3 years on a straight line basis.

Choir robes, which are bought with funds raised for the purpose, are charged against those funds in the year of purchase.

(e) Fund accounting

Details of the nature and purpose of each fund are set out in notes 10 to 11.

(f) Southwark Board of Finance hold on the Parish's behalf the conditional freehold to the Church and Barnabas Centre, the Parish Hall, Townley Road Institute and a residential property in Druce Road. No asset values are attributed to these properties in the financial statements.

(g) The Vicar, Churchwardens and Parochial Church Council are, for the time being, trustees of the Legacies Fund. The capital is invested in 23,970.93 shares in the Church Board of Finance Investment Fund and a deposit with the Church Board of Finance. No asset values are attributed to these investments in the financial statements.

The Parish of St Barnabas Church with Christ's Chapel Dulwich
Notes forming part of the financial statements
for the year ended 31 December 2020

2 Covenants, donations, gifts	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
General fund	260,246		260,246	277,136
Chapel Visitors Fund		-	-	258
Choir fund		456	456	5,193
Social Responsibility		-	-	4,928
Total	260,246	456	260,702	287,515

Donations from trustees in the year amounted to £38,203 (2019 £39,400)

3 Fundraising	2020	2019
	£	£
Choir fund	-	68
Specific collections	1,833	-
Total	1,833	68

4 Staff costs and remuneration of key management personnel	2020	2019
	£	£
Salaries	31,684	48,483
Total	31,684	48,483

The average number of employees during the year was 2.5 FTE (2019: 2.25).

It is considered that key management personnel comprise the trustees.

Trustees received no remuneration (2019: £ nil) and were not reimbursed for any of their expenses in the year (2019: £nil).

There were no employees who received any employee benefits.

5 Management and administration costs	2020	2019
	£	£
General Fund	28,852	37,750
Property Fund	703	1,370
Total	29,555	39,120

Included in General Fund costs are independent examination fees of £2,220 (2019: £2,220)

The Parish of St Barnabas Church with Christ's Chapel Dulwich
Notes forming part of the financial statements
for the year ended 31 December 2020

6 Tangible fixed assets for use by the Church

	2020
	£
Office and Parish Hall equipment	
Cost	
At 1 January 2020	17,121
Additions	-
Disposals	-
At 31 December 2020	<u>17,121</u>
Depreciation	
At 1 January 2020	17,121
Disposals	-
Charge for the year	-
At 31 December 2020	<u>17,121</u>
Net book value	
At 31 December 2020	<u>0</u>
At 31 December 2019	<u>5,707</u>

	2020	2019
	£	£
7 Debtors		
General Fund: Gift Aid due from HMRC	10,524	13,102
Property Fund	1,449	3,395
Rental deposit	3,250	3,250
Other	-	800
Total	<u>15,223</u>	<u>20,547</u>

	2020	2019
	£	£
8 Cash at bank and in hand		
Short term cash deposits		
General Fund	171	171
Choir Fund	3,079	3,077
Legacies Fund	84,425	71,141
St Barnabas Institute	5,323	5,301
	<u>92,998</u>	<u>79,690</u>
Current accounts and cash in hand		
General Fund	7,437	17,137
Choir Fund	1,002	1,467
Legacies Fund	11,683	12,082
Property Fund	24,719	16,752
St Barnabas Institute	59,015	108,698
Chapel Visitors Fund	1,162	1,162
Social Responsibility Fund	-	-
	<u>105,018</u>	<u>157,298</u>
Total	<u>198,016</u>	<u>236,987</u>

The Parish of St Barnabas Church with Christ's Chapel Dulwich

**Notes forming part of the financial statements
for the year ended 31 December 2020**

	2020	2019
	£	£
9 Creditors: amounts falling due within one year		
General Fund	6,045	16,598
Institute Fund	7,944	21,061
Property Fund	29,588	7,914
Total	43,577	45,573
Trade creditors	34,671	6,027
Accruals	5,656	16,021
Other creditors	3,250	23,525
	43,577	45,573

- 10 Unrestricted Funds** comprise those funds which the Trustees are free to use in accordance with the Church's charitable and ecclesiastical objects. In particular the income of the Institute and the Legacies Funds is used at the discretion of the trustees.

The St Barnabas Legacies Fund was made under a Trust deed dated 5th December 2006. This fund incorporates the Canon Nixon Bequest and the Eileen Francis trust and other bequests made from time to time for the benefit of St Barnabas and Christ's Chapel.

11 Restricted Funds

Separate funds are maintained for the Choir, the Social Responsibility Network and the opening of Christ's Chapel to visitors on weekdays. These are shown as restricted funds.

12 Related party transactions

There have been no related party transactions during the year that require disclosure.

13 Reconciliation of net movement in funds to net cash flow from operating activities

	2020	2019
	£	£
Net movement in funds	(48,989)	(6,690)
Deduct interest income shown in investing activities	(13,306)	(8,326)
Deduct purchases of fixed assets	-	-
Add back depreciation	-	5,707
Decrease (increase) in stock	0	0
Decrease (increase) in debtors	3,880	(1,444)
Increase (decrease) in creditors	26,901	28,897
Net cash flow from operating activities	(31,514)	18,144