

MILTON KEYNES METHODIST CIRCUIT

England & Wales - Charity number 1137998

Details

Status Registered

Legal form Previously excepted

Registered 2010-09-14

Register [View on the Charity Commission register](#)

Contact

Address 47 Buckingham Road
Bletchley
Milton Keynes
MK3 5HN

Phone 07988546788

Email office.mkmc@yahoo.com

Website mkmethodist.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: Methodist Church. Worship and other religious activities

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Central Bedfordshire
- Milton Keynes
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£270,048	£285,798	-	-
2023-08-31	£253,727	£255,221	-	-
2022-08-31	£253,021	£240,042	-	-
2021-08-31	£240,404	£249,976	-	-
2020-08-31	£225,928	£249,082	-	-

Trustees

Name	Role	Appointed
ANITRA BULL		2018-12-13
Adrian Schofield		2018-12-13
Berlinda Boachie Tawiah		2019-04-01
CHRIS LINFORD		
Carl Anthony Pinnock		2019-04-01
Celia Ann Foster		2020-02-07
Daniel Joseph Mahon		2019-03-01
David Arthur Sweetnam		2019-09-01
David Ronald Jones		2020-01-01
Deacon Stephen John Peck		2018-12-13
Derek Beaumont		2017-04-27
Heather Wray		2018-12-13
IAN KEITH RIXON		
Jacqueline Commey		2023-03-14
James Carruthers Speirs		2018-12-13
Lynn Castle		2018-12-13
Lynne Denise Smith		2019-04-01
MARILYN MAHON		
Marian Joy Ballance		2018-12-13
Muriel Moffoot		2018-12-13
Norman John Robinson		2018-12-13
Pamela Margaret Harvey		2018-12-13
Paul Martin Swannell		2018-12-13
Peter John Galsworthy		2018-12-13
Rev Christopher Richard Batten		2018-12-13
Rev Edson Dube		2020-09-01
Rev Margaret Ann Goodall		2018-12-13

Name	Role	Appointed
Rev Stephanie Jane Hibberd		2018-12-13
Richard Antwi-Gyamfi		2021-02-01
Richard Okane Adjei		2018-12-13
Rosemary Kearsey		2017-04-27
Susan Elizabeth Batten		2018-12-13
Susan Irene Wilson		2018-12-13
Tendayi Pearce		2023-03-14
Yvonne Valerie Swannell		2021-06-01

MILTON KEYNES METHODIST CIRCUIT

England & Wales - Charity number 1137998

Accounts

THE METHODIST CHURCH

MILTON KEYNES METHODIST CIRCUIT

ACCRUALS ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

NORTHAMPTON	District	Circuit no	23/26
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Registered Charity - Charity Registration number

1137998

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Edson Dube
Rev David Haseldine
Rev Barry Lotz

Circuit Stewards:

Derek Beaumont
Jackie Commey
Tendayi Pearce

Treasurer:

David Harbey

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer - David Harbey

Date 13th March 2025

Name and address of treasurer – David Harbey, 5 Woodward Place, Loughton Lodge, Milton Keynes MK8 9LG

Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit meeting held on

Signature of the Chair of the meeting: Edson Dube

Date 13th March 2025

Name of the Chair of the meeting: Rev. Edson Dube

**Independent Examiner's Report to the Trustees of the Milton Keynes
Methodist Circuit
Charity Number 1137998**

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Milton Keynes Methodist Circuit for the year ended 31 August 2024 set out on pages 4 to 9. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Mrs. C M Tolley-Fletcher FCCA
JVCA Ltd, Chartered Accountants
114 High Street
Cranfield
MK43 0DG
11 March 2025

**Milton Keynes Methodist
Circuit 23/26**

Balance Sheet as at 31 August 2024

General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023/24	Totals 2022/23
£	£	£	£	£	£	£

Fixed Assets

Circuit Manses & Equipment	1,365,000				1,365,000	1,365,000
Investment properties	0			0	0	0
Investments	0	0	0	0	0	0
Total fixed assets	1,365,000	0	0	0	1,365,000	1,365,000

Current Assets

Debtors	10,356	0	0	0	10,356	13,477
Loans by the Circuit	0	0	0	0	0	0
Investments with TMCP	0	111,472	0	0	112,307	123,003
Central Finance Board Deposits	25,383	0	0	0	25,383	41,886
Cash at Bank and in hand	25,364	0	0	274	25,661	14,487
Total current assets	61,103	111,472	0	274	173,707	192,853

Current liabilities

Creditors (due in under 1 year)	15,932	0	0	0	15,932	19,367
Grants payable within 2022-23	0				0	0
Total current liabilities	15,932	0	0	0	15,932	19,367
Net current assets/liabilities	45,171	111,472	0	274	157,775	173,486

Total assets less current liabilities	1,410,171	111,472	0	274	858	1,522,775	1,538,486
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Long term liabilities (due after more than one year)							
Grants payable after 2022-23	0	0	0	0	0	0	0
Loans to the Circuit	0	0	0	0	0	0	0
Net assets	1,410,171	111,472	0	274	858	1,522,775	1,538,486

Funds of the Circuit

General Fund (Unrestricted)	1,410,171				1,410,171	1,415,459	
Circuit Model Trust Fund (Unrestricted)		111,472			111,472	122,207	
Designated Funds (Unrestricted)			0		0	0	
Total Unrestricted Funds					1,521,643	1,537,666	
Restricted Funds				274	274	0	
Endowment Funds					858	820	
Total Funds	1,410,171	111,472	0	274	858	1,522,775	1,538,486

Signed

David Harbey

Circuit Treasurer

Name of Circuit: Milton Keynes

Circuit No: 23/26

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2023-24 £
Income						
1 Donations and legacies	-	-	-	-	-	-
2 Income from monetary investments	1,806	5,823	-	-	34	7,663
3 Income from investment properties	-	-	-	-	-	-
4 Assessments on Churches	259,214	-	-	-	-	259,214
5 Capital Receipts	-	-	-	-	-	-
6 Grants received	-	-	-	-	-	-
7 Other charitable income	2,219	-	-	952	-	3,171
8 Total income	263,239	5,823	-	952	34	270,048
Expenditure						
9 Grants and donations	8,000	-	-	-	-	8,000
10 Salaries and associated costs	171,834	-	-	-	-	171,834
11 Property maintenance	50,932	-	-	-	-	50,932
12 Connexional assessment & model trust levy	-	36,229	2,948	-	-	39,177
13 District Assessment & Levy	9,823	-	-	-	-	9,823
14 Depreciation	-	-	-	-	-	-
15 Office expenses	1,180	-	-	-	-	1,180
16 Other outgoings	3,824	348	-	678	2	4,852
17 Total charitable expenditure	281,822	3,296	-	678	2	285,798
18 Gains/(losses) on monetary investments	-	-	-	-	38	38
19 Gains/(losses) on investment properties	-	-	-	-	-	-
20 Net income/(expenditure)	(18,583)	2,527	-	274	70	(15,712)
21 Transfers between funds	13,294	(13,262)	-	-	(32)	-
22 Other gains/(losses)	-	-	-	-	-	-
23 Net movement in funds	(5,289)	(10,735)	-	274	38	(15,712)
24 Total funds brought forward	1,415,459	122,207	-	-	820	1,538,486
25 Total funds carried forward	1,410,170	111,472	-	274	858	1,522,774

Nane of Client: Circuit: Milton Keynes

Circuit No: 23/26

Statement of Financial Activities (SOFA) for the Year Ended 31 August 2023

	Circuit Model		Designated		Endowment Funds	2023	2022
	General Fund (Unrestricted)	Trust (Unrestricted)	Funds (unrestricted)	Restricted Funds			
	£	£	£	£	£	£	£
Income							
1 Donations and legacies	-	-	-	-	-	-	-
2 Income from monetary investments	1,497	3,815	-	-	-	5,329	746
					1		
					7		
3 Income from investment properties	-	-	-	-	-	-	-
4 Assessments on Churches	243,974	-	-	-	-	243,974	249,610
5 Capital Receipts	-	-	-	-	-	-	-
6 Grants received	-	-	-	-	-	-	-
7 Other charitable income	2,400	-	-	2,024	-	4,424	2,665
8 Total income	247,871	3,815	-	2,024	17	253,727	253,021
Expenditure							
9 Grants and donations	2,000	-	-	-	-	2,000	3,250
10 Salaries and associated costs	171,996	-	-	-	-	171,996	158,825
11 Property maintenance	25,536	-	-	-	-	25,536	24,520
12 Connexional assessment & model trust levy	35,024	-	-	-	-	35,024	35,898
13 District Assessment & Levy	7,302	2,940	-	-	-	10,242	10,172
14 Depreciation	-	-	-	-	-	-	-
15 Office expenses	507	-	-	-	-	-	323
16 Other outgoings	7,443	347	-	2,124	2	9,916	7,051
17 Total charitable expenditure	249,808	3,287	-	2,124	2	255,221	240,042
18 Gains/(losses) on monetary investments	-	-	-	-	-	(62)	(150)
19 Gains/(losses) on investment properties	-	-	-	-	-	-	-
20 Net income/(expenditure)	(1,937)	528	-	(100)	(47)	(1556)	12,829
21 Transfers between funds	14	-	-	-	-	-	-
22 Other gains/(losses)	-	-	-	-	-	-	-
23 Net movement in funds	(1,923)	528	-	(100)	(61)	(1556)	12,829
24 Total funds brought forward	1,417,393	121,679	-	100	882	1,540,043	1,527,224
25 Total funds carried forward	1,415,470	122,207	-	0	821	1,538,487	1,540,053

Milton Keynes Methodist Circuit
Year ending 31st August 2024

Notes to Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. The freehold property is shown in the accounts at 2020 deemed values –

47 Buckingham Road	£355,000
23 White Horse Drive	£410,000
5 Plowman Close	£250,000
5 Longfellow Drive	£350,000

No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long-term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Prepayments

The prepayment included in the accounts is in stipends for ministers for September 2024.

Creditors

Creditors include both sundry expenses and specifically the first quarter assessment received in August.

Milton Keynes Methodist Circuit
Year ending 31st August 2024

4 Payment to Trustees

There were no payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, this excludes stipends.

Trustee expenses

	2023/24	2022/23
Number of Trustees	48	50
Total amount	£0	£0

Expense payments primarily relate to reimbursement for travel and computing costs

5 Fees for examination or audit of the accounts

	2023/24	2022/23
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	£840	£763
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	Nil	Nil

6 Paid employees

Staff Costs paid during the year were:

	2023/24	2022/23
Gross wages, salaries and benefits in kind	£ 17543	15086
Employer's National Insurance costs	£ 99	44
Pension costs	£ 71	0
Total staff costs	£ 17713	15100

Average number of full-time equivalent employees in the year were:

	2023/24	2022/23
	0.77	0.77

7 Capital Commitments and Contingent Liabilities

At the 31st August 2023 there are no capital commitments.

No Contingent liabilities were identified at 31st August 2023.

8 For information only, Money received and passed on to External Organisations

	2023/24	2022/23
	£	£
Balance brought forward from last year	0	0
Offerings/Gifts - received for External Organisations	0	0
Offerings/Gifts - passed to External Organisations	0	0
Balance carried forward	0	0

Milton Keynes Methodist Circuit
Year ending 31st August 2024

9 Tangible Fixed Assets

Cost or valuation

	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward		1,365,000				1,365,000
Additions						
Revaluations (+/-)						
Disposals (-)						
Transfers * (+/-)						
Balance carried forward		1,365,000				1,365,000

Accumulated depreciation

Balance brought forward						
Depreciation charge for year (-)						
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward						

Net book value

Brought forward		1,365,000				1,365,000
Carried forward		1,365,000				1,365,000

10 Investment assets

The circuit has no Investment properties

The circuit has no common investment fund holdings

11 Loans

The Circuit currently has no loans

12 Related party transactions

During the year £46,052 was paid to the Northampton Methodist District, a circuit in which a Trustee of the Milton Keynes Circuit is also a Trustee (2022/23: £42,326).

Milton Keynes Methodist Circuit
Year ending 31st August 2024

13 Restricted Funds

	B/Fwd	Receipts in Advance	Income	Expended	Transfers	C/Fwd
	1 Sep 2023					31 Aug 2024
Mission in Britain	0		0			0
World Mission	0		0	92		0
Fund for Property	0		700	550		150
Fund for Presbyters and Deacons	0					0
All We Can	0					0
Other	0		252	128		124
	0		952	678		274

The Circuit maintains the following funds:

Restricted Funds

- Mission in Britain, Overseas Mission, Fund for Property, Fund for Presbyters and Deacons, All We Can - Monies collected from churches for onward transmission to specific funds operated by the Methodist Church at connexional level
- Other represents GAYE payments received on behalf of circuit churches and the leaving gift for a retiring minister
- Local Preachers Travel - Funds held (part endowed) to assist preachers with travel expenses or further training expenses

Unrestricted

- Circuit Model Trust Fund - Capital balances accrued from sale of Methodist premises, which can be applied only as directed by the Methodist Conference

14 Governing document

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Milton Keynes Methodist Circuit

Year ending 31st August 2024

Achievement and Performance Report

The Milton Keynes Methodist Circuit has continued to work closely with other ecumenical partners in the area through Churches Together in Milton Keynes (CTMK). The Methodist Circuit is revising its Mission Plan (2022) to take these new structures into account.

The purpose of the Circuit Remain:

- To encourage and support local churches to best work out their mission including evangelism.
- To participate with ecumenical partners in activities related to Milton Keynes and surrounding area.
- To coordinate worship and ministry across the Circuit
- To fulfil the statutory requirements of the Methodist Circuit
- To ensure that our buildings are safe and appropriate for church and community use

Within these purposes our strategy for the next five years includes growth, justice seeking, inclusiveness and community engagement. In determining the strategy, the Trustees have had to regard the Charity Commission's guidance on public benefits.

The Circuit continues to work closely with the churches to prepare and monitor multi -year rolling budgets to assist in managing church and Circuit resources. The churches' individual Assessments are currently meeting costs. This has been especially important during the latter stages of the pandemic as around half of the Circuit 's income is from Church Assessment. The Circuit is also working closely with the Local Ecumenical Partnerships who fund the other half of the income.

Having undertaken extensive work on the four manses, the Circuit will now undertake a programme of regular maintenance aided by the appointment of stewards responsible for each manse.

MILTON KEYNES METHODIST CIRCUIT

England & Wales - Charity number 1137998

Accounts

THE METHODIST CHURCH

MILTON KEYNES METHODIST CIRCUIT

ACCRUALS ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

NORTHAMPTON	District	Circuit no	23/26
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Registered Charity - Charity Registration number

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If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are exempted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Nicola Martyn-Beck

Rev Edson Dube

Rev Barry Lotz

Rev Nicola Vidamour

Circuit Stewards:

Katy Gillam

Derek Beaumont

Carol Long

Tendayi Pearce

Jackie Commey

Treasurer:

David Harbey

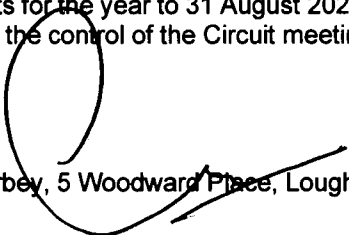
Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer - David Harbey

Date 30th May 2024

Name and address of treasurer – David Harbey, 5 Woodward Place, Loughton Lodge, Milton Keynes MK8 9LG



Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the Circuit meeting held on ~~14 March~~ 2024
12 JUNE

Signature of the Chair of the meeting:



Name of

the Chair of the meeting: Rev. Edson Dube

Date 30th May 2024

**Independent Examiner's Report to the Trustees of the Milton Keynes
Methodist Circuit
Charity Number 1137998**

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Milton Keynes Methodist Circuit for the year ended 31 August 2023 set out on pages 4 to 11. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signed
Mr. JC Vowles FCA
JVCA Ltd, Chartered Accountants
114 High Street
Cranfield
MK43 0DG
30th May 2024

Balance Sheet as at 31 August 2023

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022/23	Totals 2021/22
	£	£	£	£	£	£	£
Fixed Assets							
Circuit Manses & Equipment	9	1,365,000				1,365,000	1,365,000
Investment properties	10					0	0
Investments	10					0	0
Total fixed assets		1,365,000	0	0	0	1,365,000	1,365,000
Current Assets							
Debtors		13,477				13,477	12,543
Loans by the Circuit						0	0
Investments with TMCP			122,207		796	123,003	122,538
Central Finance Board Deposits		41,886				41,886	33,601
Cash at Bank and in hand		14,463			24	14,487	29,951
Total current assets		69,826	122,207	0	820	192,853	198,633
Current liabilities							
Creditors (due in under 1 year)		19,367				19,367	23,590
Grants payable within 2022-23						0	0
Total current liabilities		19,367	0	0	0	19,367	23,590
Net current assets/liabilities		50,459	122,207	0	820	173,486	175,043
Total assets less current liabilities		1,415,459	122,207	0	820	1,538,486	1,540,043
Long term liabilities (due after more than one year)							
Grants payable after 2022-23						0	0
Loans to the Circuit						0	0
Net assets		1,415,459	122,207	0	820	1,538,486	1,540,043
Funds of the Circuit							
General Fund (Unrestricted)		1,415,459				1,415,459	1,417,382
Circuit Model Trust Fund (Unrestricted)			122,207			122,207	121,879
Designated Funds (Unrestricted)			0			0	0
Total Unrestricted Funds						1,537,666	1,539,061
Restricted Funds				0		0	100
Endowment Funds					820	820	882
Total Funds		1,415,459	122,207	0	820	1,538,486	1,540,043

Statement of Financial Activities (SOFA) for the Year Ended 31 August 2023

	Circuit Model				Endowment Funds	2023	2022
	General Fund (Unrestricted)	Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds			
	£	£	£	£	£	£	
Income							
1 Donations and legacies	-	-	-	-	-	-	-
2 Income from monetary investments	1,497	3,815	-	-	17	5,329	746
3 Income from investment properties	-	-	-	-	-	-	-
4 Assessments on Churches	243,974	-	-	-	-	243,974	249,610
5 Capital Receipts	-	-	-	-	-	-	-
6 Grants received	-	-	-	-	-	-	-
7 Other charitable income	2,400	-	-	-	2,024	4,424	2,665
8 Total income	247,871	3,815	-	-	2,024	253,727	253,021
Expenditure							
9 Grants and donations	2,000	-	-	-	-	2,000	3,250
10 Salaries and associated costs	171,996	-	-	-	-	171,996	158,825
11 Property maintenance	25,536	-	-	-	-	25,536	24,520
12 Connexional assessment & model trust levy	35,024	-	-	-	-	35,024	35,898
13 District Assessment & Levy	7,302	2,940	-	-	-	10,242	10,172
14 Depreciation	-	-	-	-	-	-	-
15 Office expenses	507	-	-	-	-	507	323
16 Other outgoings	7,443	347	-	-	2,124	9,916	7,051
17 Total charitable expenditure	249,808	3,287	-	-	2,124	255,221	240,042
18 Gains/(losses) on monetary investments	-	-	-	-	(62)	(62)	(150)
19 Gains/(losses) on investment properties	-	-	-	-	-	-	-
20 Net income/(expenditure)	(1,937)	528	-	(100)	(47)	(1,556)	12,829
21 Transfers between funds	14	-	-	-	(14)	-	-
22 Other gains/(losses)	-	-	-	-	-	-	-
23 Net movement in funds	(1,923)	528	-	(100)	(61)	(1,556)	12,829
24 Total funds brought forward	1,417,393	121,679	-	100	882	1,540,043	1,527,224
25 Total funds carried forward	1,415,470	122,207	-	0	821	1,538,487	1,540,053

Name of Circuit: Milton Keynes

Circuit No: 23/26

Statement of Financial Activities (SOFA) for the Year Ended 31 August 2022

	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	2022 £
Income						
1 Donations and legacies	-	-	-	-	-	-
2 Income from monetary investments	167	570	-	-	9	746
3 Income from investment properties	-	-	-	-	-	-
4 Assessments on Churches	249610	-	-	-	-	249,610
5 Capital Receipts	-	-	-	-	-	-
6 Grants received	-	-	-	-	-	-
7 Other charitable income	2,315	-	-	350	-	2,665
8 Total income	252,092	570	-	350	9	253,021
Expenditure						
9 Grants and donations	3,250	-	-	-	-	3,250
10 Salaries and associated costs	158,828	-	-	-	-	158,828
11 Property maintenance	24,520	-	-	-	-	24,520
12 Connexional assessment & model trust levy	35,898	-	-	-	-	35,898
13 District Assessment & Levy	7,087	3,085	-	-	-	10,172
14 Depreciation	-	-	-	-	-	-
15 Office expenses	323	-	-	-	-	323
16 Other outgoings	6443	355	-	250	3	7,051
17 Total charitable expenditure	236,349	3,440	-	250	3	240,042
18 Gains/(losses) on monetary investments	-	-	-	-	(150)	(150)
19 Gains/(losses) on investment properties	-	-	-	-	-	-
20 Net income/(expenditure)	15743	(2870)	-	100	(144)	12829
21 Transfers between funds	260	-	-	(254)	(6)	-
22 Other gains/(losses)	-	-	-	-	-	-
23 Net movement in funds	16,003	(2870)	-	(154)	(150)	12829
24 Total funds brought forward	1,401,390	121,549	-	254	1,032	1,527,224
25 Total funds carried forward	1,417,393	121,679	-	100	882	1,540,053

Milton Keynes Methodist Circuit
Year ending 31st August 2023

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. The freehold property is shown in the accounts at 2020 deemed values –

47 Buckingham Road	£355,000
23 White Horse Drive	£410,000
5 Plowman Close	£250,000
5 Longfellow Drive	£350,000

No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long-term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Prepayments

The prepayment included in the accounts is in stipends for ministers for September 2023.

Milton Keynes Methodist Circuit
Year ending 31st August 2023

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

4 Payment to Trustees

There were no payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, this excludes stipends.

Trustee expenses

	2022/23	2021/22
Number of Trustees	50	48
Total amount	£0	£0

Expense payments primarily relate to reimbursement for travel and computing costs

5 Fees for examination or audit of the accounts

	2022/23	2021/22
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	£763	£720
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	Nil	Nil

6 Paid employees

Staff Costs paid during the year were:

	2022/23	2021/22
Gross wages, salaries and benefits in kind	£ 15086	8,667
Employer's National Insurance costs	£ 44	0
Pension costs	£ 0	0
Total staff costs	£ 15100	8,667

Average number of full-time equivalent employees in the year were:

2022/23	2021/22
1	1

7 Capital Commitments and Contingent Liabilities

At the 31st August 2022 there are no capital commitments.

No Contingent liabilities were identified at 31st August 2022.

8 For information only, Money received and passed on to External Organisations

	2022/23	2021/22
	£	£
Balance brought forward from last year	0	0
Offerings/Gifts - received for External Organisations	0	0
Offerings/Gifts - passed to External Organisations	0	0
Balance carried forward.	0	0

Milton Keynes Methodist Circuit
Year ending 31st August 2023

9 Tangible Fixed Assets

Cost or valuation

	Land £	Manse £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward		1,365,000				1,365,000
Additions						
Revaluations (+/-)						
Disposals (-)						
Transfers * (+/-)						
Balance carried forward		1,365,000				1,365,000

Accumulated depreciation

Balance brought forward						
Depreciation charge for year (-)						
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward						

Net book value

Brought forward		1,365,000				1,365,000
Carried forward		1,365,000				1,365,000

10 Investment assets

The circuit has no Investment properties.

The circuit has no common investment fund holdings.

11 Loans

The Circuit currently has no loans.

12 Related party transactions

During the year £42,326 was paid to the Northampton Methodist District, a circuit in which a Trustee of the Milton Keynes Circuit is also a Trustee (2020/21: £42,985).

Milton Keynes Methodist Circuit
Year ending 31st August 2023

13 Restricted Funds

	B/Fwd	Receipts in Advance	Income	Expended	Transfers	C/Fwd
	1 Sep 2022					31 Aug 2023
Mission in Britain	0		0			0
World Mission	0		92	92		0
Fund for Property	100		650	750		0
Fund for Presbyters and Deacons	0					0
All We Can	0		124	124		0
Other	0		1158	1158		0
	100		2024	2024		0

The Circuit maintains the following funds:

Restricted Funds

- Mission in Britain, Overseas Mission, Fund for Property, Fund for Presbyters and Deacons, All We Can - Monies collected from churches for onward transmission to specific funds operated by the Methodist Church at connexional level.
- Other represents GAYE payments received on behalf of circuit churches and the leaving gift for a retiring minister.
- Local Preachers Travel - Funds held (part endowed) to assist preachers with travel expenses or further training expenses.

Unrestricted

- Circuit Model Trust Fund - Capital balances accrued from sale of Methodist premises, which can be applied only as directed by the Methodist Conference

14 Governing document

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Milton Keynes Methodist Circuit

Year ending 31st August 2023

Achievement and Performance Report

The Milton Keynes Methodist Circuit has continued to work closely with other ecumenical partners in the area through Churches Together in Milton Keynes (CTMK). The Methodist Circuit is revising its Mission Plan (2022) to take these new structures into account.

The purpose of the Circuit Remain:

- To encourage and support local churches to best work out their mission including evangelism.
- To participate with ecumenical partners in activities related to Milton Keynes and surrounding area.
- To coordinate worship and ministry across the Circuit
- To fulfil the statutory requirements of the Methodist Circuit
- To ensure that our buildings are safe and appropriate for church and community use

Within these purposes our strategy for the next five years includes growth, justice seeking, inclusiveness and community engagement. In determining the strategy, the Trustees have had to regard the Charity Commission's guidance on public benefits.

The Circuit continues to work closely with the churches to prepare and monitor multi -year rolling budgets to assist in managing church and Circuit resources. The churches' individual Assessments are currently meeting costs. This has been especially important during the latter stages of the pandemic as around half of the Circuit 's income is from Church Assessment. The Circuit is also working closely with the Local Ecumenical Partnerships who fund the other half of the income.

Having undertaken extensive work on the four manses, the Circuit will now undertake a programme of regular maintenance aided by the appointment of stewards responsible for each manse.

MILTON KEYNES METHODIST CIRCUIT

England & Wales - Charity number 1137998

Accounts

THE METHODIST CHURCH

MILTON KEYNES METHODIST CIRCUIT

ACCRUALS ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

NORTHAMPTON	District	Circuit no	23/26
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Registered Charity - Charity Registration number

1137998

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Nicola Martyn-Beck

Rev Edson Dube

Rev Barry Lotz

Rev Nicola Vidamour

Circuit Stewards:

Katy Gillam

Derek Beaumont

Carol Long

Treasurer:

David Harbey

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer: David Harbey

Date: 2nd December 2022

Name and address of treasurer: David Harbey, 38 Boyce Crescent, Old Farm Park, Milton Keynes MK7 8PF

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 will be presented to the Circuit meeting held on 7th December 2022

Signature of the Chair of the meeting: Rev. Nicola Martyn-Beck

Name of the Chair of the meeting: Rev. Nicola Martyn-Beck

Date: 7th December 2022

**Independent Examiner's Report to the Trustees of the Milton Keynes Methodist Circuit
Charity Number 1137998**

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Milton Keynes Methodist Circuit for the year ended 31 August 2022 set out on pages 4 to 10. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

Mr JC Vowles FCA

JVCA Ltd
114 High Street,
Cranfield,
MK43 0DG

Date: 2nd December 2022

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Circuit Model					Total	2021-22
	General Fund (Unrestricted)	Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds		
	£	£	£	£	£		£
Income							
1 Donations and legacies	-	-	-	-	-	-	-
2 Income from monetary investments	167	570	-	-	9	9	746
3 Income from investment properties	-	-	-	-	-	-	-
4 Assessments on Churches	249,610	-	-	-	-	-	249,610
5 Capital Receipts	-	-	-	-	-	-	-
6 Grants received	-	-	-	-	-	-	-
7 Other charitable income	2,315	-	-	350	-	-	2,665
8 Total income	252,092	570	-	350	9	9	253,021
Expenditure							
9 Grants and donations	3,250	-	-	-	-	-	3,250
10 Salaries and associated costs	158,828	-	-	-	-	-	158,828
11 Property maintenance	24,520	-	-	-	-	-	24,520
12 Connexional assessment & model trust levy	35,898	-	-	-	-	-	35,898
13 District Assessment & Levy	7,087	3,085	-	-	-	-	10,172
14 Depreciation	-	-	-	-	-	-	-
15 Office expenses	323	-	-	-	-	-	323
16 Other outgoings	6,443	355	-	250	3	3	7,051
17 Total charitable expenditure	236,349	3,440	-	250	3	3	240,042
18 Gains/(losses) on monetary investments	-	-	-	-	(150)	(150)	(150)
19 Gains/(losses) on investment properties	-	-	-	-	-	-	-
20 Net income/(expenditure)	15,743	(2,870)	-	100	(144)	(144)	12,829
21 Transfers between funds	260	-	-	(254)	(6)	(6)	-
22 Other gains/(losses)	-	-	-	-	-	-	-
23 Net movement in funds	16,003	(2,870)	-	(154)	(150)	(150)	12,829
24 Total funds brought forward	1,401,390	124,549	-	254	1,032	1,032	1,527,224
25 Total funds carried forward	1,417,393	121,679	-	100	882	882	1,540,053

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Endowment Funds	Total	2020-21
	£	£	£	£	£	£
Income						
1 Donations and legacies	-	-	-	-	-	-
2 Income from monetary investments	49	421	-	7	477	
3 Income from investment properties	-	-	-	-	-	
4 Assessments on Churches	236,074	-	-	-	236,074	
5 Capital Receipts	-	-	-	-	-	
6 Grants received	-	-	-	-	-	
7 Other charitable income	2,540	-	-	1,314	3,854	
8 Total income	238,662	421	-	1,314	240,404	
Expenditure						
9 Grants and donations	8,350	-	-	-	8,350	
10 Salaries and associated costs	154,689	-	-	-	154,689	
11 Property maintenance	19,325	-	-	-	19,325	
12 Connexional assessment & model trust levy	39,007	-	-	-	39,007	
13 District Assessment & Levy	9,156	3,239	-	-	12,395	
14 Depreciation	-	-	-	-	-	
15 Office expenses	498	-	-	-	498	
16 Other outgoings	10,500	255	-	4,954	15,711	
17 Total charitable expenditure	241,525	3,494	-	4,954	249,975	
18 Gains/(losses) on monetary investments	-	-	-	(19)	(19)	
19 Gains/(losses) on investment properties	-	-	-	-	-	
20 Net income/(expenditure)	(2,863)	(3,073)	-	(3,640)	(9,590)	
21 Transfers between funds	487	-	(482)	-	(5)	
22 Other gains/(losses)	-	-	-	-	-	
23 Net movement in funds	(2,376)	(3,073)	(482)	(3,640)	(9,590)	
24 Total funds brought forward	1,403,766	127,622	482	3,894	1,536,815	
25 Total funds carried forward	1,401,390	124,549	-	254	1,527,224	

Balance Sheet as at 31 August 2022

	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2021/22	Totals 2020/21
	£	£	£	£	£	£	£
Fixed Assets							
Circuit Manses & Equipment	1,365,000					1,365,000	1,365,000
Investment properties	-					-	-
Investments	-					-	-
Total fixed assets	1,365,000	-	-	-	-	1,365,000	1,365,000
Current Assets							
Debtors	12,543	-	-	-	-	12,543	11,950
Loans by the Circuit	-	-	-	-	-	-	-
Investments with TMCP	-	121,679	-	-	859	122,538	125,557
Central Finance Board Deposits	33,601	-	-	-	-	33,601	31,742
Cash at Bank and in hand	29,828	-	-	100	23	29,951	15,496
Total current assets	75,972	121,679	-	100	882	198,633	184,745
Current liabilities							
Creditors (due in under 1 year)	23,590	-	-	-	-	23,590	22,521
Grants payable within 2021-22	-	-	-	-	-	-	-
Total current liabilities	23,590	-	-	-	-	23,590	22,521
Net current assets/liabilities	52,382	121,679	-	100	882	175,043	162,224
Total assets less current liabilities	1,417,382	121,679	-	100	882	1,540,043	1,527,224
Long term liabilities (due after more than one year)							
Grants payable after 2021-22	-	-	-	-	-	-	-
Loans to the Circuit	-	-	-	-	-	-	-
Net assets	1,417,382	121,679	-	100	882	1,540,043	1,527,224
Funds of the Circuit							
General Fund (Unrestricted)	1,417,382					1,417,382	1,401,390
Circuit Model Trust Fund (Unrestricted)		121,679				121,679	124,548
Designated Funds (Unrestricted)			-			-	-
Total Unrestricted Funds						1,539,061	1,525,938
Restricted Funds				100		100	254
Endowment Funds					882	882	1,032
Total Funds	1,417,382	121,679	-	100	882	1,540,043	1,527,224

Milton Keynes Methodist Circuit
Year ending 31st August 2022

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. The freehold property is shown in the accounts at 2020 deemed values –

47 Buckingham Road	£355,000
23 White Horse Drive	£410,000
5 Plowman Close	£250,000
5 Longfellow Drive	£350,000

No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long-term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Prepayments

The prepayment included in the accounts is in stipends for ministers for September 2022.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Milton Keynes Methodist Circuit
Year ending 31st August 2022

4 Payment to Trustees

There were no payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, this excludes stipends.

Trustee expenses

	2021/22	2020/21
Number of Trustees	48	48
Total amount	£0	£0

Expense payments primarily relate to reimbursement for travel and computing costs

5 Fees for examination or audit of the accounts

	2021/22 £	2020/21 £
Independent examiner's or auditors' fees for reporting on the accounts	£720	£720
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	Nil	Nil

6 Paid employees

Staff Costs paid during the year were:

	2021/22	2020/21
Gross wages, salaries and benefits in kind	£ 8,667	£ 8,561
Employer's National Insurance costs	£ 0	£ 0
Pension costs	£ 0	£ 0
Total staff costs	£ 8,667	£ 8,561

Average number of full-time equivalent employees in the year were:

2021/22	0.7
2020/21	0.4

7 Capital Commitments and Contingent Liabilities

At the 31st August 2022 there are no capital commitments.

No Contingent liabilities were identified at 31st August 2022.

8 For information only, Money received and passed on to External Organisations

	2021/22	2020/21
	£	£
Balance brought forward from last year	0	0
Offerings/Gifts - received for External Organisations	0	0
Offerings/Gifts - passed to External Organisations	0	0
Balance carried forward	0	0

Milton Keynes Methodist Circuit
Year ending 31st August 2022

9 Tangible Fixed Assets

Cost or valuation

	Land £	Manse £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward		1,365,000				1,365,000
Additions						
Revaluations (+/-)						
Disposals (-)						
Transfers * (+/-)						
Balance carried forward		1,365,000				1,365,000

Accumulated depreciation

Balance brought forward						
Depreciation charge for year (-)						
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward						

Net book value

Brought forward		1,365,000				1,365,000
Carried forward		1,365,000				1,365,000

10 Investment assets

The circuit has no investment properties

The circuit has no common investment fund holdings

11 Loans

The Circuit currently has no loans

12 Related party transactions

During the year £42,985 was paid to the Northampton Methodist District, a circuit in which a Trustee of the Milton Keynes Circuit is also a Trustee (2020/21: £48,163).

Milton Keynes Methodist Circuit
Year ending 31st August 2022

13 Restricted Funds

	B/Fwd	Receipts in Advance	Income	Expended	Transfers	C/Fwd
	1 Sep 2021					31 Aug 2022
Benevolence Fund	254			254		0
Mission in Britain						0
World Mission						0
Fund for Property			350	250		100
Fund for Presbyters and Deacons						0
All We Can						0
	254		350	504		100

The Circuit maintains the following funds:

Restricted Funds

- Benevolence Fund - Monies collected from churches and individuals to be used for charitable purposes at the Superintendent Ministers' discretion
- Mission in Britain, Overseas Mission, Fund for Property, Fund for Presbyters and Deacons, All We Can - Monies collected from churches for onward transmission to specific funds operated by the Methodist Church at connexional level
- Local Preachers Travel - Funds held (part endowed) to assist preachers with travel expenses or further training expenses

Unrestricted

- Circuit Model Trust Fund - Capital balances accrued from sale of Methodist premises, which can be applied only as directed by the Methodist Conference

14 Governing document

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Achievement and Performance (Sep 2021 to Aug 2022)

The Methodist Circuit has continued to work closely with other ecumenical partners in Milton Keynes during a time of transition. In this past year the decision was made to bring the Milton Keynes Mission Partnership to a close and replace local ecumenical work with a more informal body; Churches Together in Milton Keynes. In the coming months, the Methodist Circuit will revise its Mission Plan (April 2015) to take these new structures into account.

The purposes of the Circuit remain:

- to encourage and support local churches to best work out their mission including evangelism
- to participate with ecumenical partners in activities related to Milton Keynes and surrounding area as a whole
- to coordinate worship and ministry across the Circuit
- to fulfil the statutory requirements of a Methodist Circuit
- to ensure that our buildings are safe and appropriate for church and community use

Within these purposes our strategy for the next five years includes growth, justice seeking, inclusiveness and community engagement.

In determining the strategy, the Trustees have had regard to the Charity Commission's guidance on public benefit.

The Circuit continues to work closely with the churches to prepare and monitor multi-year rolling budgets to assist in managing church and Circuit resources. The churches' individual Assessments are currently meeting costs. This has been especially important during the latter stages of the pandemic as around half of the Circuit's income is from Church Assessment. The Circuit is also working closely with the Local Ecumenical Partnerships who fund the other half of income.

Having undertaken extensive work on the four manses, the Circuit will now undertake a programme of regular maintenance aided by the appointment of stewards responsible for each manse.

Governing document

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

MILTON KEYNES METHODIST CIRCUIT

England & Wales - Charity number 1137998

Accounts

THE METHODIST CHURCH

MILTON KEYNES	Circuit
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ACCRUALS ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

NORTHAMPTON	District	Circuit no	23/26
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Registered Charity - Charity Registration number

1137998

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are exempted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Nicola Martyn-Beck
Rev Edson Dube
Rev Barry Lotz
Rev Nicola Vidamour

Circuit Stewards:

Katy Gillam

Treasurer:

David Harbey

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date 14 April 2022

Name and address of treasurer – David Harbey, 38 Boyce Crescent, Old Farm Park, Milton Keynes MK7 8PF

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 will be presented to the Circuit meeting held on 15 June 2022

Signature of the Chair of the meeting 

Name of the Chair of the meeting Rev Edson Dube Date 15 June 2022

Independent Examiner's Report to the Trustees of the

Milton Keynes Methodist Circuit

Charity Number 1137998

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Milton Keynes Methodist Circuit for the year ended 31 August 2021 set out on pages 4 to 10. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signed
Mr JC Vowles FCA

JVCA Ltd, Chartered Accountants
114 High Street
Cranfield
MK43 0DG

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

Notes to

the

accounts

of

the

Circuit

for

the

year

ended

31

August

2021

	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total	2020-21
	£	£	£	£	£	£	£
Income							
1 Donations and legacies	-	-	-	-	-	-	-
2 Income from monetary investments	49	421	-	-	7	476	
3 Income from investment properties	-	-	-	-	-	-	
4 Assessments on Churches	236,074	-	-	-	-	236,074	
5 Capital Receipts	-	-	-	-	-	-	
6 Grants received	-	-	-	-	-	-	
7 Other charitable income	2,540	-	-	1,314	-	3,853	
8 Total income	238,662	421	-	1,314	7	240,404	
Expenditure							
9 Grants and donations	8,350	-	-	-	-	8,350	
10 Salaries and associated costs	154,689	-	-	-	-	154,689	
11 Property maintenance	19,325	-	-	-	-	19,325	
12 Connexional assessment & model trust levy	39,007	-	-	-	-	39,007	
13 District Assessment & Levy	9,156	3,239	-	-	-	12,395	
14 Depreciation	-	-	-	-	-	-	
15 Office expenses	498	-	-	-	-	498	
16 Other outgoings	10,500	255	-	4,954	-	15,711	
17 Total charitable expenditure	241,525	3,494	-	4,954	2	249,976	
18 Gains/(losses) on monetary investments	-	-	-	-	(19)	(19)	
19 Gains/(losses) on investment properties	-	-	-	-	-	-	
20 Net income/(expenditure)	(2,863)	(3,073)	-	(3,640)	(15)	(9,591)	
21 Transfers between funds	487	-	(482)	-	(5)	-	
22 Other gains/(losses)	-	-	-	-	-	-	
23 Net movement in funds	(2,376)	(3,073)	(482)	(3,640)	(19)	(9,591)	
24 Total funds brought forward	1,403,766	127,622	482	3,894	1,051	1,536,815	
25 Total funds carried forward	1,401,390	124,549	(0)	254	1,032	1,527,224	

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

Notes to
the
accounts

	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total £	2019-20 £
Income							
1 Donations and legacies	-	-	-	-	-	-	-
2 Income from monetary investments	281	1,195	-	-	8	1,484	1,484
3 Income from investment properties	-	-	-	-	-	-	-
4 Assessments on Churches	222,214	-	-	-	-	222,214	222,214
5 Capital Receipts	-	-	-	-	-	-	-
6 Grants received	-	-	-	-	-	-	-
7 Other charitable income	1,009	-	-	1,221	-	2,230	2,230
8 Total income	223,504	1,195	-	1,221	8	225,928	225,928
Expenditure							
9 Grants and donations	8,310	3,812	-	-	40	12,162	12,162
10 Salaries and associated costs	151,678	-	-	-	-	151,678	151,678
11 Property maintenance	18,905	-	-	-	-	18,905	18,905
12 Connexional assessment & model trust levy	37,708	4,885	-	-	-	42,593	42,593
13 District Assessment & Levy	8,611	-	-	-	-	8,611	8,611
14 Depreciation	-	-	-	-	-	-	-
15 Office expenses	685	-	-	-	-	685	685
16 Other outgoings	9,447	321	-	4,672	8	14,448	14,448
17 Total charitable expenditure	235,344	9,018	-	4,672	48	249,082	249,082
18 Gains/(losses) on monetary investments	-	-	-	-	9	9	-
19 Gains/(losses) on investment properties	-	-	-	-	-	-	-
20 Net income/(expenditure)	(11,840)	(7,823)	-	(3,451)	(31)	(23,145)	(23,145)
21 Transfers between funds	25,000	(25,000)	-	-	-	-	-
22 Other gains/(losses)	335,000	-	-	-	9	335,009	335,009
23 Net movement in funds	348,160	(32,823)	-	(3,451)	(22)	311,864	311,864
24 Total funds brought forward	1,055,605	160,444	482	7,344	1,073	1,224,948	1,224,948
25 Total funds carried forward	1,403,766	127,622	482	3,894	1,051	1,536,815	1,536,815

Balance Sheet as at 31 August 2021

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020/21	Totals 2019/20
	£	£	£	£	£	£	£
Fixed Assets							
Circuit Manses & Equipment	1,365,000					1,365,000	1,365,000
Investment properties	0			0	0	0	0
Investments	0	0	0	0	0	0	0
Total fixed assets	1,365,000	0	0	0	0	1,365,000	1,365,000
Current Assets							
Debtors	11,950	0	0	0	0	11,950	11,809
Loans by the Circuit	0	0	0	0	0	0	0
Investments with TMCP	0	124,548	0	0	1,009	125,557	128,650
Central Finance Board Deposits	31,742	0	0	0	0	31,742	33,376
Cash at Bank and in hand	15,219	0	0	254	23	15,496	19,555
Total current assets	58,911	124,548	0	254	1,032	184,745	193,390
Current liabilities							
Creditors (due in under 1 year)	22,521	0	0	0	0	22,521	21,575
Grants payable within 2020-21	0					0	0
Total current liabilities	22,521	0	0	0	0	22,521	21,575
Net current assets/liabilities	36,390	124,548	0	254	1,032	162,224	171,815
Total assets less current liabilities	1,401,390	124,548	0	254	1,032	1,527,224	1,536,815
Long term liabilities (due after more than one year)							
Grants payable after 2020-21	0	0	0	0	0	0	0
Loans to the Circuit	0	0	0	0	0	0	0
Net assets	1,401,390	124,548	0	254	1,032	1,527,224	1,536,815
Funds of the Circuit							
General Fund (Unrestricted)	1,401,390					1,401,390	1,403,766
Circuit Model Trust Fund (Unrestricted)		124,548				124,548	127,622
Designated Funds (Unrestricted)			0			0	482
Total Unrestricted Funds						1,525,938	1,531,870
Restricted Funds				254		254	3,894
Endowment Funds					1,032	1,032	1,051
Total Funds	1,401,390	124,548	0	254	1,032	1,527,224	1,536,815

Milton Keynes Methodist Circuit
Year ending 31st August 2021

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. The freehold property is shown in the accounts at 2020 deemed values –

47 Buckingham Road	£355,000
23 White Horse Drive	£410,000
5 Plowman Close	£250,000
5 Longfellow Drive	£350,000

No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long-term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Prepayments

The prepayment included in the accounts is in stipends for ministers for September 2021.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Milton Keynes Methodist Circuit
Year ending 31st August 2021

4 Payment to Trustees

There were no payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, this excludes stipends.

Trustee expenses

	2020/21	2019/20
Number of Trustees	48	12
Total amount	£0	£0

Expense payments primarily relate to reimbursement for travel and computing costs

5 Fees for examination or audit of the accounts

	2020/21 £	2019/20 £
Independent examiner's or auditors' fees for reporting on the accounts	£720	£960
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	Nil	Nil

6 Paid employees

Staff Costs paid during the year were:

	2020/21	2019/20
Gross wages, salaries and benefits in kind	£ 8,561	8320
Employer's National Insurance costs	£ 0	0
Pension costs	£ 0	0
Total staff costs	£ 8,561	8320
Average number of full-time equivalent employees in the year were:	0.4	0.4

7 Capital Commitments and Contingent Liabilities

At the 31st August 2021
there are no capital commitments.

No Contingent liabilities were identified at 31st August 2021.

8 For information only, Money received and passed on to External Organisations

	2020/21	2019/20
	£	£
Balance brought forward from last year	0	0
Offerings/Gifts - received for External Organisations	0	0
Offerings/Gifts - passed to External Organisations	0	0
Balance carried forward	0	0

Milton Keynes Methodist Circuit
Year ending 31st August 2021

9 Tangible Fixed Assets

Cost or valuation

	Land £	Manse £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward		1,365,000				1,365,000
Additions						
Revaluations (+/-)						
Disposals (-)						
Transfers * (+/-)						
Balance carried forward		1,365,000				1,365,000

Accumulated depreciation

Balance brought forward						
Depreciation charge for year (-)						
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward						

Net book value

Brought forward		1,365,000				1,365,000
Carried forward		1,365,000				1,365,000

10 Investment assets

The circuit has no Investment properties

The circuit has no common investment fund holdings

11 Loans

The Circuit currently has no loans

12 Related party transactions

During the year £48,163 was paid to the Northampton Methodist District, a circuit in which a Trustee of the Milton Keynes Circuit is also a Trustee, (2019/20: £46,318).

Milton Keynes Methodist Circuit
Year ending 31st August 2021

13 Restricted Funds

	B/Fwd	Receipts in Advance	Income	Expended	Transfers	C/Fwd
	1 Sep 2020					31 Aug 2021
Benevolence Fund	254					254
Mission in Britain						0
World Mission			45	45		0
Fund for Property			650	650		0
Fund for Presbyters and Deacons						0
All We Can			618	618		0
Wesley Premises	3,640			3,640		0
	3,894		1,313	4,953		254

The following payments were made directly to Connexional Funds

- £281.25 – Christ the King, Kents Hill to Mission in Britain Fund
- £281.25 - Christ the King, Kents Hill to World Mission

The Circuit maintains the following funds:

Restricted Funds

- Benevolence Fund - Monies collected from churches and individuals to be used for charitable purposes at the Superintendent Ministers' discretion
- Mission in Britain, Overseas Mission, Fund for Property, Fund for Presbyters and Deacons, All We Can - Monies collected from churches for onward transmission to specific funds operated by the Methodist Church at connexional level
- Local Preachers Travel - Funds held (part endowed) to assist preachers with travel expenses or further training expenses

Unrestricted

- Circuit Model Trust Fund - Capital balances accrued from sale of Methodist premises, which can be applied only as directed by the Methodist Conference

14 Governing document

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Milton Keynes Methodist Circuit

Year Ended 31st August 2021

Achievement and Performance (Sep 2020 to Aug 2021)

The Methodist Circuit, working closely with other church partners in Milton Keynes, continues to work with the April 2015 renewed mission plan. This states our purposes from a Methodist point of view as:

- to encourage and support local churches to best work out their mission including evangelism
- to participate with Milton Keynes Mission Partnership in activities related to Milton Keynes and surrounding area as a whole
- to coordinate worship and ministry across the Circuit
- to fulfil the statutory requirements of a Methodist Circuit
- to ensure that our buildings are safe and appropriate for church and community use

Within these purposes our strategy for the next five years, following the Mission Partnership's strategic themes aimed at building capacity for mission, covers leadership, prayer, adult Christian education and discipleship, and community engagement. In determining the strategy, the Trustees have had regard to the Charity Commission's guidance on public benefit.

The churches individual assessments are currently meeting costs. The circuit continues (in partnership along with the Northampton District) to contribute the Methodist share of the costs of the Mission Partnership's Director of Ecumenical Mission, without which the first two aspects of our purposes would be much harder to fulfil.

The circuit continues to work closely with the churches to prepare and monitor five year rolling budgets to assist in managing church and circuit resources. This is especially important during the pandemic as around half of the circuit's income is from Church Assessment. The circuit is also liaising with the Mission Partnership to monitor payments from LEPs as these make up the other half of income.

Having undertaken extensive work on the four manses, the circuit will now undertake a programme of regular maintenance aided by the appointment of stewards responsible for each manse.

MILTON KEYNES METHODIST CIRCUIT

England & Wales - Charity number 1137998

Accounts

Achievement and Performance (Sep 2019 to Aug 2020)

The Methodist Circuit, working closely with other church partners in Milton Keynes, continues to work with the April 2015 renewed mission plan. This states our purposes from a Methodist point of view as:

- to encourage and support local churches to best work out their mission including evangelism
- to participate with Milton Keynes Mission Partnership in activities related to Milton Keynes and surrounding area as a whole
- to coordinate worship and ministry across the Circuit
- to fulfil the statutory requirements of a Methodist Circuit
- to ensure that our buildings are safe and appropriate for church and community use

Within these purposes our strategy for the next five years, following the Mission Partnership's strategic themes aimed at building capacity for mission, covers leadership, prayer, adult Christian education and discipleship, and community engagement. In determining the strategy, the Trustees have had regard to the Charity Commission's guidance on public benefit.

The churches individual assessments are currently meeting costs. The circuit continues to honour the Methodist share of the costs of the Mission Partnership's Director of Ecumenical Mission, without which the first two aspects of our purposes would be much harder to fulfil.

The circuit is working closely with the churches to prepare and monitor five year rolling budgets to assist in managing church and circuit resources. This is especially important during the pandemic as around half of the circuit's income is from Church Assessment. The circuit is also liaising with the Mission Partnership to monitor payments from LEPs as these make up the other half of income.

Having undertaken extensive work on the four manses, the circuit will now undertake a programme of regular maintenance aided by the recent appointment of stewards responsible for each manse.

Governing document

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 4-6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

THE METHODIST CHURCH

MILTON KEYNES

Circuit

ACCRUALS ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

NORTHAMPTON

District

Circuit no

23/26

Registered Charity - Charity Registration number

1137998

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Nicola Martyn-Beck

Rev Dawn Saunders

Rev Barry Lotz

Rev Nicola Vidamour

Circuit Stewards:

Katy Gillam

Barbara Blyth

Treasurer:

David Harbey

Declarations and Scrutiny

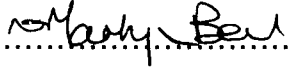
I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date 5/2/21

Name and address of treasurer – David Harbey, 38 Boyce Crescent, Old Farm Park, Milton Keynes MK7 8PF

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2020 will be presented to the Circuit meeting held on 18th March 2021

Signature of the Chair of the meeting 

Name of the Chair of the meeting NICOLA MARYN-BECK Date 13/2/21

Independent Examiner's Report to the Trustees of the Milton Keynes Methodist Circuit

Charity Number - 1137998

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Milton Keynes Methodist Circuit for the year ended 31 August 2020 set out on pages 4 to 10. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I am qualified to undertake the examination by being a qualified member of ACCA.

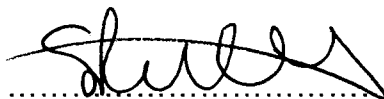
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner



Name of independent examiner

SALLY RILEY

Relevant professional qualification of independent examiner

ACCA

Name of firm (where appropriate)

Address

8 SUMATRA CRESCENT, NEWTON LEYS

MILTON KEYNES

Post Code

MK35GH

Date

08/02/2021

* delete or circle as appropriate

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2019-20 £
Income						
1 Donations and legacies	-	-	-	-	-	-
2 Income from monetary investments	281	1,195	-	-	8	1,484
3 Income from investment properties	-	-	-	-	-	-
4 Assessments on Churches	222,214	-	-	-	-	222,214
5 Capital Receipts	-	-	-	-	-	-
6 Grants received	-	-	-	-	-	-
7 Other charitable income	1,009	-	-	1,221	-	2,230
8 Total income	223,504	1,195	-	1,221	8	225,928
Expenditure						
9 Grants and donations	8,310	3,812	-	-	40	12,162
10 Salaries and associated costs	151,678	-	-	-	-	151,678
11 Property maintenance	18,905	-	-	-	-	18,905
12 Connexional assessment & model trust levy	37,708	4,885	-	-	-	42,593
13 District Assessment & Levy	8,611	-	-	-	-	8,611
14 Depreciation	-	-	-	-	-	-
15 Office expenses	685	-	-	-	-	685
16 Other outgoings	9,447	321	-	4,672	-	14,448
17 Total charitable expenditure	235,344	9,018	-	4,672	48	249,082
18 Gains/(losses) on monetary investments	-	-	-	-	9	9
19 Gains/(losses) on investment properties	-	-	-	-	-	-
20 Net income/(expenditure)	(11,840)	(7,823)	-	(3,451)	(31)	(23,145)
21 Transfers between funds	25,000	(25,000)	-	-	-	-
22 Other gains/(losses) - property revaluation	335,000	-	-	-	9	335,009
23 Net movement in funds	348,160	(32,823)	-	(3,451)	(22)	(23,136)
24 Total funds brought forward	1,055,605	160,444	482	7,344	1,073	1,224,948
25 Total funds carried forward	1,403,766	127,622	482	3,894	1,051	1,536,815

Statement of Financial Activities (SOFA) for the year ended 31 August 2019

Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust		Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total £	2018-19 £
		(Unrestricted) £	£					
Income								
1 Donations and legacies	0	0	0	0	0	0	0	0
2 Income from monetary investments	404	1,404	-	4	12	-	1,824	1,824
3 Income from investment properties	-	-	-	-	-	-	0	0
4 Assessments on Churches	186,573	-	-	-	-	-	186,573	186,573
5 Capital Receipts	-	4,766	-	-	-	-	4,766	4,766
6 Grants received	-	-	-	-	-	-	0	0
7 Other charitable income	1,308	-	-	1,844	-	-	3,152	3,152
8 Total income	188,285	6,170	-	1,848	12	-	196,315	196,315
Expenditure								
9 Grants and donations	10,407	-	-	1,823	104	-	12,334	12,334
10 Salaries and associated costs	115,823	-	-	-	-	-	115,823	115,823
11 Property maintenance	84,867	-	-	-	-	-	84,867	84,867
12 Connexional assessment & model trust levy	38,636	953	-	-	-	-	39,649	39,649
13 District Assessment & Levy	7,669	7,948	-	-	-	-	15,617	15,617
14 Depreciation	-	-	-	-	-	-	0	0
15 Office expenses	1,202	-	-	-	-	-	1,202	1,202
16 Other outgoings	14,987	443	-	-	-	-	15,432	15,432
17 Total charitable expenditure	273,651	9,344	0	1,823	106	-	284,924	284,924
18 Gains/(losses) on monetary investments	-	-	-	-	56	-	56	56
19 Gains/(losses) on investment properties	-	-	-	-	-	-	0	0
20 Net income/(expenditure)	-85,366	-3,174	0	25	-38	-	-88,553	-88,553
21 Transfers between funds	61,795	58,000	-	3,795	-	-	0	0
22 Other gains/(losses)	-	-	-	-	-	-	0	0
23 Net movement in funds	-23,571	-61,174	0	-3,770	-38	-	-88,553	-88,553
24 Total funds brought forward	1,079,176	221,618	482	11,114	1,111	-	1,313,501	1,313,501
25 Total funds carried forward	1,055,605	160,444	482	7,344	1,073	-	1,224,948	1,224,948

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. The freehold property is shown in the accounts at 2020 deemed values –

47 Buckingham Road	£355,000
23 White Horse Drive	£410,000
5 Plowman Close	£250,000
5 Longfellow Drive	£350,000

No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long-term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Prepayments

The prepayment included in the accounts is in stipends for ministers for September 2020.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

4 Payment to Trustees

There were no payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, this excludes stipends.

Trustee expenses

	2019/20	2018/19
Number of Trustees	12	12
Total amount	£0	£0

Expense payments primarily relate to reimbursement for travel and computing costs

5 Fees for examination or audit of the accounts

	2019/20	2018/19
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	£960	£900
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	NIL	NIL

6 Paid employees

Staff Costs paid during the year were:

	2018/19	2017/18
Gross wages, salaries and benefits in kind	£ 8,320	7,269
Employer's National Insurance costs	£ 0	0
Pension costs	£ 0	0
Total staff costs	£ 8,320	7,269

Average number of full-time equivalent employees in the year were:

	0.4	0.4
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7 Capital Commitments and Contingent Liabilities

At the 31st August 2020 there are no capital commitments.

No Contingent liabilities were identified at 31st August 2020.

8 For information only, Money received and passed on to External Organisations

	2019/20	2018/19
	£	£
Balance brought forward from last year	0	0
Offerings/Gifts - received for External Organisations	0	516
Offerings/Gifts - passed to External Organisations	0	516
Balance carried forward	0	0

9 Tangible Fixed Assets

Cost or valuation

	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward		1,030,000				1,030,000
Additions						
Revaluations (+/-)		335,000				335,000
Disposals (-)						
Transfers * (+/-)						
Balance carried forward		1,365,000				1,365,000

Accumulated depreciation

Balance brought forward						
Depreciation charge for year (-)						
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward						

Net book value

Brought forward		1,030,000				1,030,000
Carried forward		1,365,000				1,365,000

10 Investment assets

The circuit has no Investment properties

The circuit has no common investment fund holdings

11 Loans

The Circuit currently has no loans

12 Related party transactions

During the year £46,318 was paid to the Northampton Methodist District, a circuit in which a Trustee of the Milton Keynes Circuit is also a Trustee, (2018/19: £46,365).

13 Restricted Funds

	B/Fwd	Receipts in Advance	Income	Expended	Transfers	C/Fwd
	1 Sep 2019					31 Aug 2020
Benevolence Fund	1,754			1,500		254
Mission in Britain	200		150	350		0
World Mission	465		50	515		0
Fund for Property	820		480	1,300		0
Fund for Presbyters and Deacons	360		220	580		0
All We Can	0		321	321		0
Wesley Premises	3,640					3,640
One World Week	106			106		0
	7,345		1,221	4,672		3,894

Historically it has been the policy of the Circuit to maintain the following designated and restricted funds:

Designated Funds

- Education & Youth Fund - Reserve to be used for work with young people when appropriate

Restricted Funds

- Benevolence Fund - Monies collected from churches and individuals to be used for charitable purposes at the Superintendent Ministers' discretion
- Mission in Britain, Overseas Mission, Fund for Property, Fund for Presbyters and Deacons - Monies collected from churches for onward transmission to specific funds operated by the Methodist Church at connexional level
- Wesley Premises - Balances accrued in connection with the operation or maintenance of premises at 4 Church Street Wolverton no longer used as a place of worship
- One World Week - Balance of grants received from the MK Racial Equality Council and the MK Community Foundation in 2005 and 2006 towards the cost of One World Week events, held to defray costs of similar future events
- Local Preachers Travel - Funds held (part endowed) to assist preachers with travel expenses or further training expenses

Unrestricted

- Circuit Model Trust Fund - Capital balances accrued from sale of Methodist premises, which can be applied only as directed by the Methodist Conference

Declarations and Scrutiny

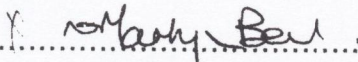
I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date 5/2/21

Name and address of treasurer – David Harbey, 38 Boyce Crescent, Old Farm Park, Milton Keynes MK7 8PF

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2020 will be presented to the Circuit meeting held on 18th March 2021

Signature of the Chair of the meeting 

Name of the Chair of the meeting NICOLA MARYN-BECK Date 13/2/21

Independent Examiner's Report to the Trustees of the

Milton Keynes Methodist Circuit

Charity Number - 1137998

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Milton Keynes Methodist Circuit for the year ended 31 August 2020 set out on pages 4 to 10. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

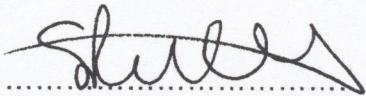
I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner SALLY RILEY

Relevant professional qualification of independent examiner ACCA

Name of firm (where appropriate)

Address 8 SUMATRA CRESCENT, NEWTON LEYS
MILTON KEYNES

Post Code MK35GH

Date 08/02/2021

* delete or circle as appropriate