



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1/1/2024
Period end date

Period start date To 31/12/2024

Charity name: Friends of Mangochi Orphans Education (FOMOE)

Charity registration number: 1137984

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education, relieve poverty and sickness and enhance the preservation and protection of good health of vulnerable and orphaned children in Malawi; in particular by helping to fund a school known as Mangochi Orphans Education and Training.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>FOMOE's focus continues to be raising funds for MOET school – a primary school for orphan children supporting the communities in the Mangochi district in Malawi.</p> <p>FOMOE finds sponsors for MOET students with the necessary grades to attend secondary school and seeks funding for exceptional pupils to go into tertiary education.</p> <p>At MOET, class sizes are small to minimize teacher-to-pupil ratio, enhance focused learning, children participation and teachers' general assessment on lessons taught. Meetings are often held with guardians regarding the children's progress. Porridge is provided every day at break time as the children are from extremely poor backgrounds, this may be their only meal.</p> <p>In their last year (Standard 8) children board at MOET school to focus on their studies. A boarding house was built to</p>

		<p>accommodate them with the support of FOMOE.</p> <p>The school also strives to anticipate hunger problems by building food reserves and will provide extra meals to children during famine crises.</p> <p>During dire famine it also helps in local communities with food aid.</p> <p>Life skills – eg computer studies, cooking, carpentry, tinsmith, tailoring, sewing and building to encourage self-reliance when they leave school especially for those not going to secondary school.</p> <p>Sustainable organic, permaculture, tree planting and medicinal gardening to promote food self-sufficiency, improve diet and use of medicinal plants.</p> <p>In season produce from garden and kitchen sold locally and at a roadside stall.</p> <p>ANAMED – Action for Natural Medicine – using plants for natural medicines.</p> <p>Irrigation project to extend crop seasons and fishponds to help diet and sell locally.</p> <p>HIV/AIDS (EDZI TOTO program) and Malaria awareness programmes covering all aspects including diet and health.</p> <p>Sports promoting team activities – football, netball and basketball with matches against other schools.</p> <p>Village outreach project – trained staff from MOET school work with local village committees and schools to promote sustainable organic and permaculture techniques to grow food, shelter and medicinal plants.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>All trustees have read the guidance issued by the Charities Commission on Public Benefit.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In 2024 FOMOE raised £57,832 (£53,253 in 2023) with the help of many people young and old undertaking a huge variety of fundraising activities. As always, we are very grateful to those generous enough to give via recurring payments, whether on annual or monthly basis.</p> <p>MOET carries on with its academic success. Out of all the 365 Primary School pupils, 216 passed; a pass rate of 87%, which marks an improvement from last year when the pass rate was 75%.</p> <p>In 2024, 30 pupils in standard 8 took the Primary School Leaving Certificate Examinations; 22 girls and eight boys, and all of them passed the exam. Out of those 30, 19 students got selected to various secondary schools representing 63% of the total students.</p> <p>This year FOMOE was able to find sponsors for 11 former MOET pupils to go into Tertiary education, and 35 to secondary school.</p> <p>Part of MOET's education programme provides pupils with vocational skills, should they not continue their studies at secondary school. Tailoring, welding, computer, and cooking workshops take place in the afternoon once academic classes have finished.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total income was £58,080 and total expenses were £53,602. Therefore, the total balance on reserves increased from £22,539 in 2023 to £27,017 in 2024.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held in GBP due to the volatility of the Malawi currency. Reserves are held due to donations from sponsors being held and passed on to the school in line with the budget. Donations received specifically for children going through the school are paid over each quarter as part of the aid package sent to MOET.
Amount of reserves held	Para 1.22	Restricted reserves for the construction of the secondary school amount £16,524, and restricted reserves for secondary and tertiary education are £9,684.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There is currently no uncertainty about the charity's ability to continue as a going concern. FOMOE functions on minimal running costs and owns no property nor has it any ongoing commitments; neither of a financial nor contractual nature.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		One Trust
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Simple Trust not incorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Voted in by trustees at an Extraordinary meeting

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Friends of Mangochi Orphans Education
Other name the charity uses	FOMOE
Registered charity number	1137984
Charity's principal address	63 Spirit Quay London E1W 2UT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	T R Clarke	Chair	Till 21/07/2019	
2	James Brittain	Secondary Schools	From 8/03/2017	
3	Maria Dieguez	Chair/Treasurer	From 21/4/2018	
4	Sanchia Thompson	Legal	Till 8/01/2020	
5	Johannes Lau	Volunteers	From 8/12/2018	
6	Grahame Wood	Treasurer	Till 21/4/2018	
7	Grahame Wood	Trustee	From 22/4/2018 to 8/12/2018	
8	Kate Bernard	Volunteers	Till 8/12/2018	
9	Judith Cramp	Admin	26/8/2018 to 5/12/2018	
10	Mr B Kelly	Marketing	Till 31/05/2018	
11	Aimee Johanna Coelho	Marketing	Till 17/01/2020	
12	Amy Warner	Fundraising	From 21/04/2019	
13	Joseph Marris	Strategy	From 2/10/2019 to 15/12/2021	
14	America Bernal	Marketing	From 21/06/2023	
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Maria Jose Dieguez Rodriguez	
Position (eg Secretary, Chair, etc)	Chair and financial trustee	
Date	30 th October 2025	

Friends of Mangochi Orphans Education

Annual Report and Financial Statements
Year Ended 31 December 2024

Charity registration number: 1137984

Friends of Mangochi Orphans Education

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Friends of Mangochi Orphans Education

Trustees' Report

Reference and Administrative Details

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Trustees

James Brittain

Maria Dieguez

Johannes Lau

Amy Warner

America Bernal

Principal Office

63 Spirit Quay

E1W 2UT

London

Charity Registration Number

1137984

Independent Examiner

D C Besser ACA

Friends of Mangochi Orphans Education

Trustees' Report

Objectives and activities for the public benefit

The purpose of the charity is to advance the education, relieve poverty and sickness and enhance the preservation and protection of vulnerable and orphaned children in Malawi; in particular by helping to fund a school known as Mangochi Orphans Education and Training ("MOET"), located in Mangochi, Malawi.

Public benefit

The Charities Act 2011 introduced the requirement for charities to show they provide a public benefit. The trustees have periodically reviewed the goals, services and objectives of the charity in light of this requirement. This trustees' annual report clearly evidences how the charity strives to meet that need.

Friends of Mangochi Orphans Education ("FOMOE") continues to focus on raising funds for MOET, a primary school for orphaned children, supporting communities in the Mangochi district in Malawi. Additionally, FOMOE finds sponsors for MOET pupils with the necessary grades to attend secondary school and seeks funding for exceptional pupils to continue onward to tertiary education.

At MOET, class sizes are small to minimize teacher-to-pupil ratio, enhance focused learning, child participation and teachers' general assessment on lessons taught. Meetings are often held with guardians regarding the children's progress. Porridge is provided every day at break time as the children are from extremely poor backgrounds, this may be their only meal.

In their last year ('Standard 8') children board at MOET school to focus on their studies. A boarding house was built to accommodate them with the support of FOMOE. The school also strives to anticipate hunger problems by building food reserves and will provide extra meals to children during famine crises. During dire famine it also helps in local communities with food aid.

The trustees thus confirm that they have complied, in full, with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance as published by the Charity Commission for England and Wales.

Achievements and performance

In 2024, FOMOE raised £57,832 (2023: £53,253) with the help of many people of all ages undertaking a variety of fundraising activities. As always, we are very grateful to those generous enough to give via recurring payments, whether on a monthly or annual basis.

At MOET school

MOET carries on with its academic success. Out of all the 365 Primary School pupils, 216 passed; a pass rate of 87%, which marks an improvement from last year when the pass rate was 75%. In addition, MOET continues to achieve excellent selection rates to allow its pupils to continue to secondary school. FOMOE found sponsors for 35 former MOET students to go to secondary education and 11 to go into tertiary education.

MOET continues to be one of the educational institutions with the highest number of pupils that get selected to secondary schools in the district. In 2024, 30 pupils of MOET Primary School; 22 girls and eight boys, took the Primary School Leaving Certificate Examinations and all of them passed the exam. Out of those 30, 19 students got selected to various secondary schools representing 63% of the total students.

MOET anticipate even better results next year as preparations have already started.

Friends of Mangochi Orphans Education

Trustees' Report (continued)

Vocational skills program

Aside from formal education, MOET embarks on extra-curricular activities that were introduced to provide skills on how pupils can earn money and sustain their livelihood once they had finished school. The MOET Vocational and Skills Training Department continued to empower students with practical skills in computer operations, carpentry, welding, tailoring, cookery, and arts.

The Arts and Craft Club, introduced recently, has shown remarkable growth — especially among female students. Members have advanced in drawing, weaving, and carving, with some of their artwork being sold locally to generate income. This programme not only nurtures creativity but also provides pupils with valuable livelihood skills for the future.

Permaculture program

MOET continued to strengthen its commitment to environmental sustainability and climate resilience through permaculture education.

- **Nkope CDSS Visit:** Students and teachers from Nkope Community Day Secondary School visited MOET to learn how permaculture can be applied in daily life to address climate change challenges.
- **Monkey Bay Zone Visit:** Headteachers from 13 schools within the Monkey Bay Education Zone visited MOET to learn from its successful permaculture model. They were impressed by the transformation of the campus from barren land in 1999 to a thriving green forest today.
- **Lizimba Nursery School Training:** Members of the Lizimba Nursery School Management Committee participated in permaculture training focused on sustainable land and forest management. The group appreciated the importance of growing fruits and vegetables to improve food security and nutrition within their communities.

These initiatives continue to position MOET as a model for sustainable education and environmental care in the region.

Volunteering program

MOET hosted a two-week visit from a team of La Fosse Associates Limited (La Fosse) employees in May. The group engaged directly with pupils through classroom teaching, library organization, and recreational activities. They distributed essential learning materials, clothing, and other resources to support students from disadvantaged backgrounds.

In addition to their academic involvement, La Fosse team led a tree-planting exercise to promote environmental conservation and organized a variety of sporting activities. The visit concluded with a farewell and cultural exchange event, which strengthened the bond between the group and the MOET community. Their contribution significantly enhanced both morale and learning outcomes during their stay.

Kitchen renovation

During 2024, MOET main kitchen underwent a major renovation following requests from the kitchen staff for improved working conditions. The upgrade has provided proper ventilation, running water, additional sinks, and storage facilities, while also expanding the feeding area to accommodate more pupils. The new structure has greatly improved hygiene standards and working comfort. Both staff and pupils expressed appreciation to FOMOE for making this project possible.

Friends of Mangochi Orphans Education

Trustees' Report (continued)

Shipment from the UK

In October, MOET received a shipment of assorted items from several UK donors, including books, clothes, bicycles, and other educational materials. These donations play a vital role in supporting orphans and vulnerable children, particularly during festive periods when many families struggle to meet basic needs.

Educational Visits

At the end of the school year, MOET organized an educational trip to Cape Maclear and the Lake Malawi National Park — a UNESCO World Heritage Site. Pupils learned about biodiversity, conservation, and the cultural significance of the area. Visits to historical sites such as Mwala wa Mphini and the Missionaries' Graveyard enriched their understanding of Malawi's natural and historical heritage. The trip provided valuable hands-on learning and inspired greater environmental awareness among students.

Staff Review and Institutional Planning

As part of MOET's commitment to continuous improvement, staff and management held an end-of-year review and planning meeting in July 2024. The session focused on assessing progress, identifying challenges, and setting new goals for the coming year.

Previous reviews led to the recruitment of additional qualified teachers, a decision that has already contributed to improved academic performance. The 2024 meeting reaffirmed MOET's belief in locally driven solutions and staff-led strategic planning as key to the institution's long-term success.

Looking Ahead

MOET remains steadfast in its mission to provide quality education and holistic support for orphans and vulnerable children. Through a combination of academic instruction, vocational training, environmental awareness, and community engagement, MOET continues to equip young people with the knowledge, skills, and values necessary for self-reliance and responsible citizenship.

With continued support from partners such as FOMOE and La Fosse, the organization is confident of sustaining its impact and expanding opportunities for children and families in Mangochi and beyond.

Financial Review

In 2024, total incoming resources were £58,080 (2023: £53,355), derived from donations and interest income. Total expenditure for 2024 was £53,602 (2023: £56,578). Therefore, the total balance on reserves increased from £22,539 in 2023 to £27,017 in 2024.

Reserves are held in pounds sterling due to the volatility of the Malawi currency. Reserves are held due to donations from sponsors being held and passed on to the school in line with the budget. Donations received specifically for children going through the school are paid over each quarter as part of the aid package sent to MOET.

As at 31 December 2024, restricted reserves were £26,208 (31 December 2023: £23,471). The amount held in restricted reserves in relation to construction of the secondary school amounted to £16,524 as at 31 December 2024 (2023: £16,524). The amount held in restricted reserves in relation to sponsorship of secondary and tertiary education was £9,684 (2023: £6,947) as at 31 December 2024. As at 31 December 2024, unrestricted reserves were £809 (31 December 2023: negative £932).

Friends of Mangochi Orphans Education

Trustees' Report (continued)

Going concern

There is currently no uncertainty about the charity's ability to continue as a going concern. FOMOE functions on minimal running costs and owns no property nor has it any ongoing commitments; neither of a financial nor contractual nature.

Structure, Governance and management

The Friends of Mangochi Orphans Education is a charity established and governed by a Trust Deed dated 23 May 2010. It registered with the Charity Commission on 14 September 2010. The charity is an unincorporated charity whose business is conducted and managed by its committee of trustees. New trustees are voted in by way of members' vote.

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30th October 2025 and signed on its behalf by:



.....
Ms Maria J. Dieguez Rodriguez
Trustee

Friends of Mangochi Orphans Education

Independent Examiner's Report to the trustees of Friends of Mangochi Orphans Education

I report to the trustees on my examination of the accounts of the Friends of Mangochi Orphans Education for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act;
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C Besser ACA

16 Collison Avenue
Arkley
Herts
EN5 3DD

Date: 30th October 2025

Friends of Mangochi Orphans Education

Statement of Financial Activities

Year Ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	37,143	20,689	57,832
Interest income		248	-	248
Expenditure on:				
Charitable activities	3	(35,650)	(17,952)	(53,602)
Total Expenditure		(35,650)	(17,952)	(53,602)
Net income		1,741	2,737	4,478
Gross transfers between funds		-	-	-
Net movement in funds		1,741	2,737	4,478
Reconciliation of funds				
Total funds brought forward		(932)	23,471	22,539
Total funds carried forward	7	809	26,208	27,017

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	30,339	22,914	53,253
Interest income		102	-	102
Expenditure on:				
Charitable activities	3	(35,560)	(21,018)	(56,578)
Total Expenditure		(35,560)	(21,018)	(56,578)
Net (expenditure)/income		(5,119)	1,896	(3,223)
Gross transfers between funds		-	-	-
Net movement in funds		(5,119)	1,896	(3,223)
Reconciliation of funds				
Total funds brought forward		4,187	21,575	25,762
Total funds carried forward	7	(932)	23,471	22,539

All of the charity's activities derive from continuing operations during the above two years.

The notes form part of these financial statements.

Friends of Mangochi Orphans Education

Balance Sheet

31 December 2024

	Note	2024 £	2023 £
Current assets			
Debtors	6	8,486	1,470
Cash at bank and in hand		18,531	21,069
		<u>27,017</u>	<u>22,539</u>
Creditors: Amounts falling due within one year		<u>-</u>	<u>-</u>
Net assets		<u>27,017</u>	<u>22,539</u>
Funds of the charity:			
Restricted funds		26,208	23,471
Unrestricted income funds			
Unrestricted funds		809	(932)
Total funds	7	<u>22,539</u>	<u>22,539</u>

The notes form part of these financial statements.

The financial statements were approved by the trustees, and authorised for issue on 30th October 2025 and signed on their behalf by:



.....
Ms Maria J Dieguez Rodriguez
Trustee

Friends of Mangochi Orphans Education

Notes to the Financial Statements

Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements of the charity, which is a public benefit under FRS 102, have been prepared under the historical cost convention in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Friends of Mangochi Orphans Education meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Friends of Mangochi Orphans Education

Notes to the Financial Statements

Year Ended 31 December 2024

Grant expenditure

Grants payable are payments to third parties in the furtherance of the charitable objectives of the charity.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The charity holds the following financial instruments:

- Short-term other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The charity has chosen to apply the recognition and measurement principles in FRS102. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled. Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Judgements and key sources of estimate uncertainty

No key judgments, estimates or assumptions have been identified.

Friends of Mangochi Orphans Education

Notes to the Financial Statements

Year Ended 31 December 2024

2 Income from donations and legacies

	General	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and legacies;				
Donations from individuals	37,143	20,689	57,832	53,253
	<u>37,143</u>	<u>20,689</u>	<u>57,832</u>	<u>53,253</u>

3 Expenditure on charitable activities

	Grant funding of activity	Total 2024	Total 2023
	£	£	£
Grants	53,576	53,576	56,558
Governance costs	26	26	20
	<u>53,602</u>	<u>53,602</u>	<u>56,578</u>

In 2024, £35,624 (2023 - £35,540) of the above expenditure was attributable to unrestricted funds and £17,952 (2023 - £21,018) to restricted funds.

All grants payable are made to the school in Mangochi to support children through primary, secondary and tertiary education.

Contained within Governance costs are £26 bank fees (2023: £20), £Nil consultancy fees (2023: £Nil) and £Nil Independent examiner's fee (2023: £Nil).

4 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

No other disclosable related party transactions took place in the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Friends of Mangochi Orphans Education

Notes to the Financial Statements

Year Ended 31 December 2024

6 Debtors

	2024 £	2024 £
Other debtors	8,486	1,470

7 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
General	932	(37,391)	35,650	-	(809)
Restricted funds	(23,471)	(20,689)	17,952	-	(26,208)
Total funds	(22,539)	(58,080)	53,602	-	(27,017)

8 Analysis of net assets between funds

As at 31 December 2024

	Unrestricted general funds £	Restricted funds £	Total funds £
Current assets	809	26,208	27,017
Current liabilities	-	-	-
Total net assets	809	26,208	27,017