



**THE CHURCH OF THE GOOD SHEPHERD TADWORTH  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**REGISTERED CHARITY NUMBER 1137975**

**The Church of the Good Shepherd Tadworth  
Financial Statements  
for the year ended 31<sup>st</sup> December 2024**

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## **The Church of the Good Shepherd Tadworth**

### **Trustees And Other Information**

**Registered Charity number: 1137975**

**Address: The Avenue, Tadworth, Surrey, KT20 5AS**

**Website: [www.goodshepherdadworth.org.uk](http://www.goodshepherdadworth.org.uk)**

#### **Trustees:**

**Reverend Dr Timothy Astin (Chair)**  
**Karen Connor**  
**Uche Ekwue**  
**Margaret Fitch**  
**Laura Freeman (Joined 9 July 2024)**  
**Lizzie Garrett**  
**Mary Garrett**  
**Lesley Gollop (PCC Secretary)**  
**Richard Gollop (Treasurer)**  
**Antony Hawker (Churchwarden)**  
**Fiona Hawker**  
**Richard Shipman**  
**Jean Tattam**  
**Lis Tongue (Joined 9 July 2024)**

**The Church of the Good Shepherd Tadworth  
Financial Review  
for the year ended 31<sup>st</sup> December 2024**

**Trustees Report for the year ended 31 December 2024**

The Trustees noted on page 1 all served throughout the financial year with the exception of Laura Freeman and Lis Tongue who joined the PCC on the 9 July 2024.

**Treasurers Report**

This was another busy year for the Trustees of the Church of the Good Shepherd. Despite our final budget for 2024 forecasting a deficit of £8,577.55 we finished the financial year with a surplus of £31,844.66 which may take some explaining. The figure is made up as follows – a number of budget lines, which are both in income and expenditure, finished the year with a surplus, to which we add the extra money received for the Vodafone Mast which we weren't expecting, giving us an increase in budgeted income of £21,739.19. The unspent budgeted expenditure amounted to £18,683.01. These two figures added together total £40,422.20, less our final budget forecast deficit of £8,577.55, gives us a total surplus in the 2024 budget of £31,844.65.

We held back a little on repairs towards the end of 2024, partly due to the fact that our Church Architect retired in early 2024 and it took some time to source, approve and instruct a new one. This process was finalised towards the end of the year by the PCC. A number of major works investigations were ongoing through the year, some of which needed architect input so were paused until he was in place.

Early in 2024 we received our Quinquennial Inspection Report, the inspection having been undertaken in late 2023. The report threw up a number of issues which will need to be addressed in 2025 and therefore much of the above surplus will need to be used to carry out essential repairs and maintenance work in and around the church estate.

**Hall Income** – for the period of 1 January to 31 December 2024 was £27,186.48 (gross), an increase of £3,293.89 (gross) on 2023. Once expenditure is deducted, this figure reduces to £5,640.29. This is in partly due to the fact that our Parish Administrator resigned her post in August 2024 and in order to ensure that the right person was selected for the role going forward, the Standing Committee took the decision to ask for a volunteer to oversee hall bookings in the interim. As such, no payments were made for the Parish Administrator salary between August and December 2024. There was also an increase in interest in hiring the church hall for children's parties and other community events.

**22 Station Approach** (Curates house) – which is owned by the church and is now rented out to a private tenant through a local managing agent. At the end of the refurbishment of the property in March 2023 there was still some work to be done to the garden. This work was undertaken in the summer of 2024 at a cost £1,600 and work to the property is now complete with the exception of any ongoing maintenance. Rental Income for the year 1 January to 31 December 2024 totalled £22,200 less managing agents fees and maintenance left a total nett income of £17,660.

**Fund Raising Events** – continued to be organised by the Social Committee and others in the Church. These included the annual Church Panto (£3,353.89) Jumble Sale (£2,856.78), Gameshow Night (£642.79), Summer Olympics (£145.83), Craft Fair (£1,243.20) and Barn Dance (£331.67) to name a few. The Saturday Coffee Shop also added a further £1,875 with another £3,390.93 received from the Sunday Parish Lunches. (All these figures are after any expenses have been deducted).

**Church Hall Stage Lighting & Electrical Update and Improvement** – in previous years the annual pantomime lighting was supported by a volunteer who loaned us his set of stage lights. Sadly for us this volunteer retired after the 2024 performances and with him went the lighting. We had many ideas for lighting but no money. In conversation with our local councillor, now MP, she suggested we make a grant application for funding from the Surrey County Council Your Fund. The Hall Committee submitted a grant application and we were fortunate to be awarded a grant of £15,000 in November and along with other donations were able to purchase new stage lighting and upgrade the church hall distribution board in order to support the new lights. The lights were installed by volunteers, both qualified electricians and so there were no further costs for installation.

**The Parish Giving Scheme** – continued to be promoted as our preferred method of giving to the Church due to the simplicity of the scheme. Since its inception, there have been 20 totally new joiners and the number of people who have transferred from donating by standing order or the envelope scheme is 13. There is however still a lot more work to do if we are to use this scheme to its full advantage.

**The Goodbox Mini** – was introduced to the Church in 2021 as an alternative way of increase our income, making it easier for people to donate to the Church by using a credit or debit card (contactless) instead of cash. Our total gross income using this method was £1,040 for the year, reduced to £872 once the monthly charges and fees had been deducted.

The Goodbox is located at the back of the Church at all Church services and is also used at baptisms, weddings and funerals for those attending who would like to make a donation. In addition it is used at parish fundraising events throughout the year.

**The Church of the Good Shepherd Tadworth  
Statement of Financial Activities  
for the year ended 31st December 2024**

| <b>INCOME</b>                                                     | <b>Note</b> | <b>2024<br/>£</b>  | <b>2023<br/>£</b>   |
|-------------------------------------------------------------------|-------------|--------------------|---------------------|
| Voluntary Income                                                  | 2a          | £75,898.35         | £76,463.10          |
| Activities Generating Funds                                       | 2b          | £14,761.96         | £11,623.05          |
| Income from Investments                                           | 2c          | £1,872.75          | £1,687.06           |
| Church Activities                                                 | 2d          | £75,303.15         | £59,692.32          |
| Other Income                                                      | 2e          | £41,661.26         | £56,974.29          |
| <b>TOTAL INCOME</b>                                               |             | <b>£209,497.47</b> | <b>£206,439.82</b>  |
| <b>EXPENDITURE</b>                                                |             |                    |                     |
| Fund Raising Costs                                                | 3a          | £2,396.46          | £1,799.80           |
| Church Activities                                                 | 3b          | £146,264.96        | £165,557.20         |
| Other Expenditure                                                 |             | £24,085.41         | £56,279.12          |
| <b>TOTAL EXPENDITURE</b>                                          |             | <b>£172,746.83</b> | <b>£223,636.12</b>  |
| <b>NET INCOME / EXPENDITURE<br/>BEFORE OTHER GAINS AND LOSSES</b> |             | <b>£36,750.64</b>  | <b>(£17,196.30)</b> |
| <u>Gains / (Losses) on Investment Assets:</u>                     |             |                    |                     |
| On Disposal                                                       |             | £0.00              | £0.00               |
| On Revaluation                                                    |             | £470.96            | £1,783.50           |
| <b>Total Gains / (Losses) on Investment Assets:</b>               |             | <b>£470.96</b>     | <b>£1,783.50</b>    |
| <b>NET MOVEMENT IN FUNDS</b>                                      |             | <b>£37,221.60</b>  | <b>(£15,412.80)</b> |
| <b>BALANCE BROUGHT FORWARD</b>                                    |             | <b>£51,409.11</b>  | <b>£66,821.91</b>   |
| <b>BALANCE CARRIED FORWARD</b>                                    |             | <b>£88,630.71</b>  | <b>£51,409.11</b>   |

**The Church of the Good Shepherd Tadworth  
Balance Sheet as at 31st December 2024**

|                                  | Note                         | 2024<br>£         | 2023<br>£         |
|----------------------------------|------------------------------|-------------------|-------------------|
| <b>ASSETS</b>                    |                              |                   |                   |
| Tangible                         | 5a                           | £10,401.00        | £10,401.00        |
| Investments                      | 5b                           | £21,046.98        | £20,576.02        |
| <b>Total Assets</b>              |                              | <b>£31,447.98</b> | <b>£30,977.02</b> |
| <b>CURRENT ASSETS</b>            |                              |                   |                   |
| Short Term Deposits              |                              | £25,000.00        | £25,000.00        |
| Cash at Bank                     |                              | £48,415.94        | £20,648.76        |
| Recoverable Tax                  | 6a                           | £2,017.47         | £3,120.51         |
| Prepayments                      | 6b                           | £252.00           | £0.00             |
| Sundry Debtors                   | 6c                           | £1,850.00         | £0.00             |
| <b>Total Current Assets</b>      |                              | <b>£77,535.41</b> | <b>£48,769.27</b> |
| <b>CURRENT LIABILITIES</b>       |                              |                   |                   |
| Receipts in Advance              | 7                            | £2,858.68         | £2,723.18         |
| Creditors                        | 8                            | £17,494.00        | £25,614.00        |
| <b>Total Current Liabilities</b> |                              | <b>£20,352.68</b> | <b>£28,337.18</b> |
| <b>NET CURRENT ASSETS</b>        |                              | <b>£57,182.73</b> | <b>£20,432.09</b> |
| <b>TOTAL ASSETS</b>              |                              | <b>£88,630.71</b> | <b>£51,409.11</b> |
| <b>PARISH FUNDS</b>              |                              |                   |                   |
| <b>Unrestricted</b>              |                              | £75,900.73        | £46,577.68        |
| <b>Restricted</b>                |                              |                   |                   |
|                                  | Diamond Fund                 | £1,230.57         | £1,247.36         |
|                                  | Community Support            | £2,368.85         | £2,718.85         |
|                                  | Ukrainian Coffee Money       | £0.00             | £634.86           |
|                                  | Hall Refurbishment Donations | £8,397.17         | £230.36           |
|                                  | Choir Legacy (KR)            | £103.39           | £0.00             |
|                                  | Defibrillator                | £630.00           | £0.00             |
|                                  | <b>Total Parish Funds</b>    | <b>£88,630.71</b> | <b>£51,409.11</b> |

Approved by the Parochial Church Council on 11th March 2025 and signed on its behalf by:



Churchwarden



Treasurer

**The Church of the Good Shepherd Tadworth  
Notes to the Financial Statements  
for the year ended 31st December 2024**

## **1. Accounting Policies**

The financial accounts have been prepared in accordance with the Church Accounting regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

## **2. Funds**

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis. Unrestricted funds are general funds, which can be used for PCC ordinary purposes.

## **3. Income**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when income to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All income is accounted for gross.

## **4. Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

## **5. Fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with s96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). Cost information is available for the curate's house so it is included at that cost. No depreciation is being calculated. Equipment used within the Church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Investments are valued at market value on 31st December.



**The Church of the Good Shepherd Tadworth**  
**Notes to the Financial Statements**  
**for the year ended 31st December 2024**

| <b>2. INCOME</b>                                | <b>2024</b>        | <b>2023</b>        |
|-------------------------------------------------|--------------------|--------------------|
|                                                 | <b>£</b>           | <b>£</b>           |
| <b>2a <u>Voluntary Income</u></b>               |                    |                    |
| Planned Giving:                                 |                    |                    |
| Gift Aid Donations                              | £13,642.00         | £14,365.00         |
| Tax Recovered                                   | £13,851.99         | £13,104.16         |
| Parish Giving Scheme                            | £32,157.55         | £25,923.18         |
| Non Gift Aid Donations                          | £490.00            | £440.00            |
| <b>Sub Total</b>                                | <b>£60,141.54</b>  | <b>£53,832.34</b>  |
| Collections (Open Plate)                        | £3,458.83          | £3,534.78          |
| Donations, Appeals Etc. (Gift Aid)              | £7,273.48          | £9,677.91          |
| Donations, Appeals Etc. (Non Gift Aid)          | £2,975.50          | £583.41            |
| Diamond Fund                                    | £49.00             | £0.00              |
| Community Support Fund                          | £1,000.00          | £1,000.00          |
| Legacies                                        | £1,000.00          | £7,834.66          |
| <b>Total Voluntary Income</b>                   | <b>£75,898.35</b>  | <b>£76,463.10</b>  |
| <b>2b <u>Activities Generating Funds:</u></b>   |                    |                    |
| <b>Total Fund Raising</b>                       | <b>£14,761.96</b>  | <b>£11,623.05</b>  |
| <b>2c <u>Income from Investments:</u></b>       |                    |                    |
| <b>Total Dividends and Interest</b>             | <b>£1,872.75</b>   | <b>£1,687.06</b>   |
| <b>2d <u>Income from Church Activities:</u></b> |                    |                    |
| Church Hall Lettings                            | £24,720.48         | £23,852.59         |
| Meeting Room Lettings                           | £2,466.00          | £40.00             |
| Magazine                                        | £2,681.60          | £2,667.82          |
| Parish Lunch                                    | £7,227.35          | £6,592.29          |
| Rental Income - 22 Station Approach             | £23,500.00         | £14,965.90         |
| Rental Income - Vodaphone Mast                  | £7,764.72          | £7,764.72          |
| Fees - Funerals & Weddings                      | £6,943.00          | £3,809.00          |
| <b>Total Income From Church Activities</b>      | <b>£75,303.15</b>  | <b>£59,692.32</b>  |
| <b>2e <u>Other Income</u></b>                   |                    |                    |
| Various Other Income                            | £9,409.04          | £0.00              |
| Tutti Festi Concert                             | £0.00              | £1,798.54          |
| Hall Refurbishment                              | £32,252.22         | £55,175.75         |
| <b>Total Other Income</b>                       | <b>£41,661.26</b>  | <b>£56,974.29</b>  |
| <b>TOTAL OVERALL INCOME</b>                     | <b>£209,497.47</b> | <b>£206,439.82</b> |

**The Church of the Good Shepherd Tadworth  
Notes to the Financial Statements  
for the year ended 31st December 2024**

| <b>3. EXPENDITURE</b>                | <b>2024<br/>£</b>  | <b>2023<br/>£</b>  |
|--------------------------------------|--------------------|--------------------|
| 3a <u>Fund Raising Costs</u>         |                    |                    |
| <b>Total Fund Raising Costs</b>      | <b>£2,396.46</b>   | <b>£1,799.80</b>   |
| 3b <u>Church Activities Costs:</u>   |                    |                    |
| Charitable Giving                    | £277.50            | £340.10            |
| Ministry: Parish Support Fund        | £67,812.99         | £67,800.00         |
| Other Ministry Costs                 | £3,699.36          | £3,258.58          |
| Church Running & Maintenance         | £31,952.81         | £27,812.81         |
| Church Hall Running & Maintenance    | £16,539.94         | £16,100.00         |
| 22 Station Approach Costs            | £4,539.51          | £35,448.09         |
| Parish Magazine Costs                | £2,491.38          | £2,665.00          |
| Admin Resources (including PP&S)     | £2,618.76          | £2,652.78          |
| Parish Lunch Costs                   | £3,836.42          | £3,337.34          |
| Other Expenditure                    | £5,505.18          | £55.00             |
| Church Organ                         | £0.00              | £0.00              |
| Community Support Fund               | £1,350.00          | £0.00              |
| Ukrainian Donations Spending         | £634.86            | £100.00            |
| Parish Administrator                 | £5,006.25          | £5,987.50          |
| <b>Total Church Activities Costs</b> | <b>£146,264.96</b> | <b>£165,557.20</b> |
| <u>Other Expenditure</u>             |                    |                    |
| Tutti Festi Concert                  | £0.00              | £1,333.73          |
| Hall Refurbishment                   | £24,085.41         | £54,945.39         |
| <b>Total Other Income</b>            | <b>£24,085.41</b>  | <b>£56,279.12</b>  |
| <b>TOTAL OVERALL EXPENDITURE</b>     | <b>£172,746.83</b> | <b>£223,636.12</b> |

**Other Ministry Costs** includes the Vicar's expenses and other ministry resources

**Church Running and Maintenance** includes utilities £9,117.20, insurance £3,429.80, maintenance £3,247.43, repairs and replacements £4,624.62, funerals and weddings £3,944.00 and choir and music £7,452.75,

**Church Hall Running & Maintenance** includes utilities £4,953.85, insurance £1689.28, maintenance £1,230.45, repairs and replacements £350.98, cleaning £7,769.34 and hall admin resources £546.04

#### **4. HONORARIA**

Small immaterial payments were made to PCC members to reimburse expenses. No other payments or expenses were paid to any PCC member, any person closely connected to them or related parties.

**The Church of the Good Shepherd Tadworth**  
**Notes to the Financial Statements**  
**for the year ended 31st December 2024**

**5. ASSETS**

|                                             | <b>2024</b>       | <b>2023</b>       |
|---------------------------------------------|-------------------|-------------------|
|                                             | <b>£</b>          | <b>£</b>          |
| 5a <u>Tangible</u>                          |                   |                   |
| Freehold Land & Buildings at 22 Station App |                   |                   |
| Cost at 1.1.21                              | £10,401.00        | £10,401.00        |
| Net Book Value at 31.12.2023                | <b>£10,401.00</b> | <b>£10,401.00</b> |
| 5b <u>Investments</u>                       |                   |                   |
| Market Value                                | £20,576.02        | £18,792.52        |
| Revaluation Surplus / Deficit               | £470.96           | £1,783.50         |
| <b>Market Value</b>                         | <b>£21,046.98</b> | <b>£20,576.02</b> |

**6. DEBTORS**

|                                   |                  |                  |
|-----------------------------------|------------------|------------------|
| 6a <u>Tax Recoverable</u>         | £2,017.47        | £3,120.51        |
| <b>Total Tax Recoverable</b>      | <b>£2,017.47</b> | <b>£3,120.51</b> |
| 6b <u>Prepayments</u>             |                  |                  |
| 2025 Panto & Jumble Sale Expenses | £252.00          | £0.00            |
| <b>Total Prepayments</b>          | <b>£252.00</b>   | <b>£0.00</b>     |
| 6c <u>Sundry Debtors</u>          |                  |                  |
| 22 Station Approach Rent          | £1,850.00        | £0.00            |
| Wedding Fees                      | £0.00            | £0.00            |
| <b>Total Sundry Debtors</b>       | <b>£1,850.00</b> | <b>£0.00</b>     |
| <b>Total Debtors</b>              | <b>£4,119.47</b> | <b>£3,120.51</b> |

**7. PAYMENTS IN ADVANCE**

|                                  |                  |                  |
|----------------------------------|------------------|------------------|
| Vodafone Mast Rental             | £1,941.18        | £1,941.18        |
| 2025 Panto Tickets & Advertising | £917.50          | £0.00            |
| 2024 Panto Tickets               | £0.00            | £405.00          |
| Stoneman Funeral Services        | £0.00            | £377.00          |
| <b>Total Payments In Advance</b> | <b>£2,858.68</b> | <b>£2,723.18</b> |

**8. SUNDRY CREDITORS**

|                                         |                   |                   |
|-----------------------------------------|-------------------|-------------------|
| Parochial Fees                          | £0.00             | £0.00             |
| Welcare Charity Donation                | £0.00             | £0.00             |
| Barn Dance Expenses                     | £0.00             | £116.00           |
| Quinquennial Inspection Invoice Pending | £0.00             | £3,000.00         |
| Church Loan                             | £17,494.00        | £22,498.00        |
| <b>Total Sundry Creditors</b>           | <b>£17,494.00</b> | <b>£25,614.00</b> |

## **Independent Examiner's Report to the PCC of The Church of The Good Shepherd Tadworth**

I report on the accounts for the year ended 31 December 2024 which are set out on pages 2 to 11.

### **Respective responsibilities of the PCC and the examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matters have come to my attention:

1 which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations;

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Tessa Bullimore (FCCA) dated 17<sup>th</sup> February 2025  
15 Ashhurst Road, Tadworth, KT20 5E