



**The Parochial Church Council of**  
*St Mary the Virgin, Bathwick*

Charity Number: 1137972



**Diocese of Bath & Wells**

*Changing Lives, Changing Churches for Changing Communities*

**ANNUAL REPORTS**  
**2023**

to be presented at

**The Annual Parochial Church Meeting**

on Sunday 16th April 2023 following  
Parish Eucharist at 10:30 a.m.

## ADMINISTRATIVE INFORMATION

St Mary's Church is situated in Bathwick, Bath. It is part of the Diocese of Bath and Wells within the Church of England.

The correspondence address is: -

The Parish Office, St Mary's Church, Darlington Street, Bath BA2 4EB.

Email: [office@bathwickparishes.org.uk](mailto:office@bathwickparishes.org.uk) [www.bathwickparishes.org.uk](http://www.bathwickparishes.org.uk) Phone 01225-447450

The Parochial Church Council (PCC) is a charity registered with Charity Commission. Reg Charity No 1137972

PCC members who have served from 9<sup>th</sup> May 2021 until the date this report was approved are:

	<b><i>Name</i></b>	<b><i>Post</i></b>
<b><i>Incumbent</i></b>	The Revd. Peter Edwards	Chairman
<b><i>Readers</i></b>	Marilyn Kirby Thomas Bunn Stephen Howard Marcus Wedge	PCC Secretary: Standing Committee, Restoration Action Group Emeritus Deanery Synod, Finance Committee Fabric Committees
<b><i>Churchwardens</i></b>	Jan Howard Clare Goodhart*	Standing Committee, Fabric and Finance Committees Standing Committee, Fabric and Finance Committees, Children's Church, Organ Restoration Working Group, Evangelism and Mission Benefice Group
<b><i>Diocesan Synod</i></b>	John Porteous	Vice Chairman PCC, Standing , Fabric and Finance Committees
<b><i>Deanery Synod</i></b>	Julia Brownbridge Stephen Howard Nicky Parker	Restoration Action Group Finance Committee Finance, Children's Church, RAG & Social Committees
<b><i>Elected Members:</i></b>	Richard Andrews ^ Ruth Beavin resigned May'22 Julia Brown # Julia Brownbridge Roy Hatch # Nick Lennard Nicola Mathiason Helen Moss Andrew Parker  Carole Stickney Dominic Taylor ^	Mission and Evangelism Benefice Group Social, Evangelism and Mission Benefice Group Children's Church and Mission Group RAG RAG Treasurer: Standing Committee, Finance and Fabric Committees Mission Group Mission Group Electoral Roll Officer, Fabric Committee, Restoration Action Group Organ Restoration Working Group Social and Fabric Committees
<b><i>Co-opted Members:</i></b>	None	

\* From APCM 9<sup>th</sup> May 2021    ^ From 3<sup>rd</sup> April 2022    # Until APCM 9<sup>th</sup> May 2022

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules.

All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

## **OBJECTIVES AND ACTIVITIES**

The PCC has considered the Charity Commission's guidance on public benefit and the advancement of religion.

The aim of the PCC is to co-operate with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. In addition it also has maintenance responsibilities for the church and its associated property. The PCC sees the Church's mission as witnessing steadfastly to the Christian faith and proclaiming the gospel through prayer and preaching and the celebration of the sacraments through service to the people of Bathwick and further afield and to those in need. The Church Hall provides a safe haven for young people in the local area.

## **MISSION STATEMENT**

By God's grace and mindful of our heritage  
we aim to extend the Community of Faith  
where God is glorified  
and the Good News of Jesus Christ  
is proclaimed and lived

## **THE "WORSHIP" ETHOS**

St Mary's has been "Anglo Catholic" since "Oxford Movement" times, when the Church of England was re-affirmed as Catholic, in worship and practice. That revered tradition, as demonstrated by the Sunday Morning Sung Eucharist, has been influenced by subsequent developments in Catholic teaching and practice of liturgy. Music, (generally traditional classical and Anglican), is valued, with statues, art, incense and vestments adding to the sense of the numinous. Celebration of the Sacraments with awe and wonder at the mystery of the love of God is a priority. Two key texts are 1 Cor. 14:40 and Hebrews 12:22-24.

## **RECTOR'S REPORT**

Dear brothers and sisters,

Later this year – in September – I will have been parish priest of Bathwick for 10 years, by far the longest I have been in one parish or benefice since I was ordained – and indeed the longest period Clare and I have been in a single place since we were married back in 1991! But I see that I opened my report a year ago with thanks to all the members of the St Mary's congregation for their warm support for me and my family – and this is something that I can look back on throughout this past decade. Our two parishes of Bathwick remain special places – offering a style and rhythm of worship centred on a daily Eucharist – that is almost unique across the Deanery and beyond.

One of the legacies of the Covid pandemic – but something that the pandemic accelerated rather than began – is the decline in the numbers of people attending regular Church of England worship. This has had a knock-on effect in the financial contributions being made by

parishes across this Diocese of Bath & Wells, particularly in respect of the years that many of our church buildings were closed to worshippers and/or to external groups hiring buildings for a range of community purposes. In the two Bathwick parishes, our finances, under the stewardship of Nick Lennard and others working with him, have remained considerably stronger than most other parishes, although we do have a significant forecast challenge to break even at St Mary's in 2023, but the Diocese has approved a plan to reduce its expenditure over the next few years principally by reducing the number of paid clergy across the Diocese, and this will affect the Deanery of Bath especially where the current number of incumbents (22) is to be reduced to 17. We do not know how or when or if this will affect the Bathwick parishes, but we are reminded to generously continue giving our time, finances, and prayer to St Mary's at this time of uncertainty.

As I write in early 2023, we are looking forward to both our parishes taking part in the Healthy Churches initiative which will help us to understand the relative strengths and weaknesses of our two parishes against a series of qualities that are characteristics of healthy and growing churches across all denominations. Over these next months this will enable us to review all that we do so that we can celebrate those areas in which we excel, and adjust those areas in which we have work to do, so that our two churches can be as well positioned as possible to share the good news of Jesus Christ in our local community.

Looking back at 2022, you will find details of the various activities that have taken place during the past year in the life of St Mary's church included in this Annual Report and Accounts, a range of activities that characterizes all that we do in this place to worship God, to serve him in this community, and to provide a place for community groups and individuals to meet in safety.

Thanks are due from me personally to our Churchwardens Jan Howard and Clare Goodhart, to our PCC members, our assistant clergy and Readers, to our Parish Administrator Kerry Hughes, and to all those who have maintained the life of our church as well as supporting me personally over these past months. Thanks too to Nick and those who have supported him for their continued careful stewardship of our financial resources.

As I end this short report, may I commend to your prayers all those from our congregation who died in 2022 or for whom funeral or memorial services took place in St Mary's church (or held elsewhere but conducted by a minister from St Mary's church) during the course of the year: Abraham Pratten, Richard Seaman, John de Cordova, Brian Chappill, Patrick Bryan, Richard Forse, Nicholas Pace, Catriona Reid, Anne Skipper, Sylvia Stubbings and Stella Straughan. We continue to pray for those who mourn their passing. May they rest in peace and rise in glory.

May God continue to bless this place and all that we seek to do in the name of the Father and of the Son and of the Holy Spirit. Amen.

**Revd Peter Edwards Rector of Bathwick**

## **TREASURER'S REPORT**

The finance committee met to receive reports on the financial situation of the church, to agree the following year's budget and to discuss and resolve any financial issues.

### Overview

The financial results for the year have been satisfactory, Unrestricted Funds Surplus for the year was £1,271 (2021: £9,739)

The war in Ukraine and residual effects of the pandemic caused the value of Investments to fall by £14,991 (2021: there was a rise of £15,025. The Unrestricted Reserves are now £74,971 (2021: £88,691)

Church Maintenance of £18,078 exceeded the budget owing to emergency repairs to unstable pinnacles, and a report on energy use of the church.

The cost of replacing the South Aisle roof was £81,178. It was financed largely by transferring £75,000 of the £375,000 donation from Laura and Rando Howard (received in 2021)

The Restoration Fund reserves are now £47,248.

The Organ Fund benefitted from £4,976 of interest arising on the investments of £400,000.

The value of these investments declined by £15,332 (2021: rise of £20,244)

The Organ Fund reserves are now £444,656 and will be used to finance the restoration of the organ which commenced in March 2023.

Unrestricted funds comprise the general operating expenses of the church and the other funds are for monies received and expended for certain specific purposes.

Funds given for a particular purpose are known Restricted Funds and include Alms, Restoration Appeal, Emergency, Pastoral and Zambia.

The Music Endowment Fund contains money given specifically for music at the church.

### Assets

The Total Net Assets as at 31 December 2022 were £586,596 (2021: £692,324).

Of these £74,971 (2021: £88,691) is for unrestricted use by the church for its general running costs.

and the balance of £511,625 (2021: £603,633) is in restricted funds.

### Unrestricted Funds

This fund records the income and expenditure of the church. The income from giving by the congregation (includes tax reclaimed Gift Aid) was £55,700 (2021: £56,658) which was a decrease of £958 compared to the previous year.

As the pandemic eased, the income from Hall hire and Church hire increased by £7,141

Income from the car park was £23,018 which was an increase of £528

Fees for weddings and funerals increased by £207

We had a contribution of £2,000 towards joint expenses from our sister church St. John's.

The church maintenance trust, (which is a separate fund which does not appear in our accounts) gave us £12,432,  
Interest received was allocated proportionately to the Funds, Unrestricted was £3,514 making a Total Unrestricted Income of £120,194 (2021: £111,522)

Expenditure was £118,923 (2021: £101,783) of which the largest components was our quota to the Diocese (which goes to meet the cost of the clergy) of £50,016 (2021: £50,016 and routine maintenance of the building of £18,078 (2021: £7,987).  
Heating and Lighting decreased by £365 because we have a fixed price contract.

The net result for the year was a surplus of £1,271 (2021: £9,739).  
Investments are revalued each year, and this year showed a reduction of £14,991  
The Unrestricted Funds carried forward are £74,971 (2021: £88,691).

#### The Restricted Funds

These balances carried forward represent the money received for specific purposes and not yet spent.

<b>Alms</b>	<b>1,014</b>
<b>Liturgical Display</b>	<b>477</b>
<b>Restoration Appeal</b>	<b>47,248</b>
<b>Emergency</b>	<b>1,910</b>
<b>Pastoral</b>	<b>762</b>
<b>Zambia</b>	<b>3,218</b>
<b>Flowers</b>	<b>103</b>
<b>Choir Fund</b>	<b>2,237</b>
	<b>56,969</b>
<b>Music Endowment</b>	<b>10,000</b>
<b>Organ Restoration</b>	<b>444,656</b>

Alms are collections received but not yet remitted.

Restoration Fund monies are the accumulation of fund-raising efforts less monies expended.

Emergency Fund has collections which are accumulated and disbursed to specific appeals e.g. a natural disaster.

The Flower Fund donations of £63 and £110 was spent. The balance is now £103.

The Pastoral Fund is at the disposal of the parish priest. Collection produced £175 and £437 was used for some pastoral grants.

Organ Restoration Fund had income of £9,485

The Unrestricted Funds Budget for 2023

It is difficult to anticipate income and expenditure whilst the Covid-19 pandemic could restrict activities in the future.

Income: We are budgeting for £100,350. In 2022 Income totalled £120,194

Expenditure: We are budgeting for a total of £110,067 (2022: Expenditure was £118,923). The main item which is difficult to budget is church maintenance. We have allocated a round sum £10,000

We have agreed that it is prudent to maintain reserves of around 6 months of budgeted expenditure which amounts to around £60,000. The Unrestricted Reserves are £74,971  
The budgeted Deficit of £9,717 for 2023 will reduce the Unrestricted Reserves to £65,254

**Nick Lennard**  
**Treasurer**

ST MARY THE VIRGIN BATHWICK  
PAROCHIAL CHURCH COUNCIL  
Year ended 31 December 2022  
STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Organ Fund	TOTAL FUNDS	
		£	£	£	£	2022 £	2021 £
<b>Income</b>							
Voluntary Income							
Direct Giving	2(a)	55,700	8,972		1,665	66,337	449,092
Other	2(b)	12,932				12,932	13,877
Events & Activities Gross	2(c)	48,048	3,002		2,844	53,894	41,744
Other Ordinary Income	2(d)						
Income from Investment	2(e)	3,514		311	4,976	8,801	6,220
<b>Total Income</b>		120,194	11,974	311	9,485	141,964	510,933
<b>Expenditure</b>							
Grants	3(a)	293	5,448			5,741	8,464
Support Costs	3(b)	161				161	341
Directly relating to the Work of the Church	3(c)	102,306	91,738	311		194,355	113,083
Fundraising and Publicity	3(d)	771	334		615	1,720	120
Church Administration	3(e)	13,414				13,414	10,870
<b>Total Expenditure</b>		116,945	97,520	311	615	215,391	132,878
<b>DEPRECIATION</b>	4	(1,978)				(1,978)	(1,511)
<b>Net Income/(Expenditure)</b>		1,271	(85,546)		8,870	(75,405)	376,544
<b>GAINS/LOSSES ON INVESTMENTS</b>		(14,991)	-	-	(15,332)	(30,323)	31,922
<b>NET MOVEMENT IN FUNDS</b>		(13,720)	(85,546)		(6,462)	(105,728)	408,466
BALANCES BROUGHT FORWARD AT 1 JANUARY 2022		88,691	67,515	10,000	526,118	692,324	283,859
Transfer of Funds			75,000		(75,000)		
<b>BALANCES CARRIED FORWARD AT 31 December 2022</b>		74,971	56,969	10,000	444,656	586,596	692,325
The Notes on Pages 24 to 30 form part of these accounts							



ST MARY THE VIRGIN BATHWICK  
PAROCHIAL CHURCH COUNCIL

BALANCE SHEET  
at 31 December 2022

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	4	4,729	3,926
Investments	5	<u>227,268</u>	<u>257,591</u>
		231,997	261,517
<b>CURRENT ASSETS</b>			
Debtors	7	24,486	25,086
Cash at Bank and in hand		<u>344,892</u>	<u>411,667</u>
		<u>369,378</u>	<u>436,753</u>
LIABILITIES; Amounts falling due within one year	8	(14,779)	(5,946)
NET CURRENT ASSETS		<u>354,599</u>	<u>430,807</u>
NET ASSETS		<u>586,596</u>	<u>692,324</u>
<b>FUNDS</b>			
	9		
Unrestricted		74,971	88,691
Restricted		56,969	67,515
Endowment		10,000	10,000
Organ Fund		444,656	526,118
		<u>586,596</u>	<u>692,324</u>
Approved by the Parochial Church Council on 8 February 2023 and signed on its behalf by:			
.....	.....		
Fr. Peter Edwards	Jan Howard		
The Notes on Pages 24 to 30 form part of these accounts			

ST MARY THE VIRGIN BATHWICK  
PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 December 2022

**1 ACCOUNTING POLICIES**

See Appendix to Accounts

**2 Income**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Organ Fund	TOTAL FUNDS	
	£	£	£	£	2,022 £	2021 £
<b>2(a) Voluntary Income (direct giving)</b>						
Planned Giving:						
Gift Aided Giving	40,301				40,301	42,691
Income Tax recoverable	10,427	1,731		472	12,630	13,201
Uncovenanted	1,910				1,910	1,333
Collections		5,359			5,359	4,449
Sundry Donations	3,062	1,882		1,193	6,137	387,419
	<u>55,700</u>	<u>8,972</u>		<u>1,665</u>	<u>66,337</u>	<u>449,092</u>
<b>2(b) Other Voluntary Income</b>						
Maintenance Trust	12,432				12,432	11,777
Legacies	500				500	2,100
	<u>12,932</u>				<u>12,932</u>	<u>13,877</u>
<b>2(c) Events &amp; Activities Gross Income</b>						
Fetes, FairTrade etc	466	2,148		1,854	4,468	30
Magazines	800				800	878
Hall Hire	7,351				7,351	5,176
Church Use	10,931	854		990	12,775	7,809
PCC Fees	3,482				3,482	3,275
Car Park	23,018				23,018	22,490
St John's Contribution	2,000				2,000	2,000
Miscellaneous						87
	<u>48,048</u>	<u>3,002</u>		<u>2,844</u>	<u>53,894</u>	<u>41,744</u>
<b>2(d) Other Ordinary Income</b>						
<b>2(e) Income from Investment</b>						
Interest (Gross)	3,514		311	4,976	8,801	6,220
	<u>3,514</u>		<u>311</u>	<u>4,976</u>	<u>8,801</u>	<u>6,220</u>
<b>Total Income</b>	<u>120,194</u>	<u>11,974</u>	<u>311</u>	<u>9,485</u>	<u>141,964</u>	<u>510,933</u>

ST MARY THE VIRGIN BATHWICK  
PAROCHIAL CHURCH COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS  
For the year ending 31 December 2022

3 Expenditure						
	Unrestricted Funds	Restricted Funds	Endowment Funds	Organ Fund	TOTAL FUNDS	
	£	£	£	£	2022 £	2021 £
3(a) <b>Grants</b>						
Missionary and Charitable Giving:						
Church Overseas - Missions		310			310	263
- Aid		2,654			2,654	323
Home missions and Church societies		174			174	324
Other Charities	293	2,310			2,603	6,464
Church Schools						1,090
	293	5,448			5,741	8,464
3(b) <b>Support Costs</b>						
Publications	161				161	341
3(c) <b>Directly relating to the work of Church</b>						
Ministry:						
Diocesan Common Fund	50,016				50,016	50,016
Clergy Expenses	2,823				2,823	3,239
Church Running Costs						
Heating and Lighting	3,805				3,805	3,964
Cleaning	6,341				6,341	4,852
Insurance: Buildings, Plate etc	3,846				3,846	3,636
Sacristy, Cassocks & Votive candles	417				417	407
Church Maintenance	18,078				18,078	7,987
Major Projects		81,178			81,178	22,127
Parish Magazine expenditure	59				59	47
Hall Running Costs:						
Heating and Lighting	2,537				2,537	2,643
Organ and Choir:						
Organist	8,021				8,021	6,090
Music and Choir	1,272	3,942	311		5,525	2,611
Organ/Piano Maintenance	2,613				2,613	2,958
Miscellaneous	2,478				2,478	2,365
Flowers		110			110	140
Icon		6,508			6,508	
	102,306	91,738	311		194,355	113,083
3(d) <b>Fundraising and Publicity</b>						
Costs of Events etc	771	334		615	1,720	120
3(e) <b>Church Administration</b>						
Independent Examiners Fees	660				660	660
Printing and Copying	3,554				3,554	1,757
Staff Costs	8,688				8,688	7,933
Office Telephone	512				512	521
	13,414				13,414	10,870
<b>Total Expenditure</b>	116,945	97,520	311	615	215,391	132,878

ST MARY THE VIRGIN BATHWICK  
PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 December 2022

**4 FIXED ASSETS FOR USE BY THE PCC**

		<b>Freehold Land and Buildings</b>	<b>Equipment</b>	<b>Total</b>
		£	£	£
<b>Gross Book Value</b>	At Cost 1 January 2022	69,094	10,954	80,048
	Additions		2,781	2,781
	At 31 December 2022	69,094	13,735	82,829
<b>Depreciation</b>	At 1 January 2022	69,094	7,028	76,122
	Charge for year		1,978	1,978
	At 31 December 2022	69,094	9,006	78,100
<b>Net Book Value</b>	At 31 December 2022		4,729	4,729
	At 31 December 2021		3,926	3,926

The church rooms are an integral part of the Church site. The equipment comprises copy printer, a computer, a CD player, and a dishwasher.

**5 INVESTMENTS**

Investments at 1 January 2022	257,591
Net loss on revaluation at 31 December 2022	(30,323)
At 31 December 2022	227,268
At 31 December 2021	257,591

**6 ANALYSIS OF NET ASSETS BY FUND**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Fund</b>	<b>Organ Fund</b>	<b>Total</b>
	£	£	£		£
Fixed Assets	4,729				4,729
Investments	62,356	50,000	10,000	104,912	227,268
Current Assets	22,665	6,969		339,744	369,378
Current Liabilities	(14,779)				(14,779)
<b>Fund Balance</b>	<b>74,971</b>	<b>56,969</b>	<b>10,000</b>	<b>444,656</b>	<b>586,596</b>

**7 DEBTORS**

	<b>2,022</b>	<b>2021</b>
	£	£
Income Tax Recoverable	12,698	13,201
Prepayments	9,708	11,083
Floats	140	505
Stock		110
St John's Bathwick	1,940	187
	<b>24,486</b>	<b>25,086</b>

ST MARY THE VIRGIN BATHWICK  
PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 December 2022

**8 LIABILITIES: Amounts falling due within one year**

	2022 £	2021 £
Accruals and deferred income	3,586	2,192
Creditors for goods and services	11,193	3,754
	<u>14,779</u>	<u>5,946</u>

**9 Analysis of Charitable Funds**

	Balance at 01-01-22	Received	Paid	Transfer	Balance at 31-12-22
Alms	380	3,685	3,051		1,014
Pastoral	1,024	175	437		762
Emergency Fund	1,042	3,040	2,172		1,910
Zambia	2,930	288			3,218
Liturgical Display	477				477
Restoration Fund	57,040	3,016	87,808	75,000	47,248
Flowers	150	63	110		103
Choir Fund	4,472	1,707	3,942		2,237
<b>Restricted Funds</b>	<u>67,515</u>	<u>11,974</u>	<u>97,520</u>	<u>75,000</u>	<u>56,969</u>
<b>Organ Fund</b>	<u>526,118</u>	<u>9,485</u>	<u>15,947</u>	<u>(75,000)</u>	<u>444,656</u>
	593,633	21,459	113,467		501,625
<b>Endowment fund</b>	<u>10,000</u>	<u>311</u>	<u>311</u>	<u>-</u>	<u>10,000</u>
<b>Unrestricted funds</b>	<u>88,691</u>	<u>120,194</u>	<u>133,914</u>	<u>-</u>	<u>74,971</u>
	<u>692,324</u>	<u>141,964</u>	<u>247,692</u>	<u>-</u>	<u>586,596</u>

The restricted fund comprises the Church Restoration Fund (£47,248)

and the alms collected for church and other charities at home and abroad (£7,381)

The Organ Fund is used to repair and restore the organ.

The Endowment Fund comprises a single permanent endowment which allows income arising to be spent primarily for the encouragement of the choir particularly on the needs of youngsters and encouraging the study of music.

**Analysis of Charitable Funds in the previous year**

	Balance at 01-01-21	Received	Paid	Balance at 31-12-21
Alms	3,871	4,449	7,941	380
Pastoral	635	759	370	1,024
Emergency Fund	1,019	384	361	1,042
Zambia	2,423	507		2,930
Liturgical Display	477			477
Restoration Fund	56,259	4,880	4,099	57,040
Flowers		290	140	150
Choir Fund		5,992	1,520	4,472
<b>Restricted Funds</b>	<u>64,684</u>	<u>17,261</u>	<u>14,431</u>	<u>67,514</u>
<b>Organ Fund</b>	<u>141,900</u>	<u>402,394</u>	<u>18,176</u>	<u>526,118</u>
	206,584	419,655	32,607	593,632
<b>Endowment fund</b>	<u>10,000</u>			<u>10,000</u>
<b>Unrestricted funds</b>	<u>67,274</u>	<u>123,200</u>	<u>101,782</u>	<u>88,691</u>
	<u>283,858</u>	<u>542,855</u>	<u>134,389</u>	<u>692,324</u>

ST MARY THE VIRGIN BATHWICK  
PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 December 2022

**10 RELATED FUNDS**

St Mary the Virgin, Bathwick Maintenance Trust Fund is a related fund.  
Its Objects are: The maintenance of the fabric of the Parish Church of the Ecclesiastical Parish of St Mary the Virgin, Bathwick, Bath and the upkeep of the organ and furniture and fittings therein. If not required as above in any year, to further the religious and other charitable work of the Church of England in the said ecclesiastical parish.

**11 RELATED PARTIES**

No member of the PCC has been remunerated for services provided.

ST MARY THE VIRGIN BATHWICK  
PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 December 2022

**MISSIONARY AND CHARITABLE GIVING**

Goa Anglican Centre	119	
Mercy in Action	99	
Oxford Mission	92	
Church Overseas - Missions		310
DEC Afghanistan	500	
DEC Pakistan	302	
DEC Ukraine	1,370	
USPG	32	
Barnabas	160	
Childrens Society	290	
Church Overseas - Aid		2,654
Bibles for Children	82	
Mission to Seafarers	61	
Royal British Legion	31	
Home missions and Church societies		174
Additional Curates Society	62	
Bath and NE Somerset Dementia	26	
Bath Street Pastors	116	
Bath Welcomes Refugees	57	
Bathwick Women's Refuge	118	
Christian Aid	90	
Combat Stress	49	
DHI	150	
Dorothy House	225	
Food Bank	229	
Genesis	151	
Julian House	203	
Mirfield	72	
Society of Martha and Mary	57	
Open Christmas	49	
Soup Run	44	
St Francis	68	
Other Charities		1,766
Pastoral	437	
Assistant clergy	107	
		544
		<u>5,448</u>

ST MARY THE VIRGIN BATHWICK

PAROCHIAL CHURCH COUNCIL

#### ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

St Mary the Virgin Bathwick PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

#### Funds

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. Details of the funds held are provided in Note 9. Unrestricted funds are general funds which can be used for PCC ordinary purposes.

#### Income recognition

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Interest is accounted for when receivable. Rental income from the letting of church premises is recognised when the rental is due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

#### Expenditure recognition

Grants and donations are accounted for when paid over, or when awarded, if that award creates a legal or constructive obligation on the PCC.

The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### Fixed assets

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life on a straight-line basis. Equipment used within the church premises is depreciated on a straight-line basis over five years.

#### Preparation of accounts on a going concern basis

The PCC reported that the Unrestricted Funds surplus for the year was £9,739 and the value of the investments increased by £15,025. The Organ Fund benefitted from a donation of £375,000 from a parishioner family.

The trustees have undertaken a review of the income and expenditure for the next 12 months and are of the view that the PCC will continue to operate on a going concern basis for the next 12 months.



**Independent examiner's report to the Parochial Church Council ("PCC") of  
St Mary the Virgin, Bathwick**

I report on the financial statements of the PCC for the year ended 31 December 2022, which are set out on pages 22 to 29.

**Respective responsibilities of the PCC and the examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that an audit is not required or this year under s.144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under s145 of the 2011 Act;
- follow procedures laid down in the General Directions given by the Charity Commission (under s145(5)(b) of the 2011 Act; and,
- state whether particular matters have come to my attention.

**Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s130 of the 2011 Act; and
  - to prepare financial statements, which accord with the accounting records and comply with the requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Graham Barber  
Chartered Accountant  
Graham Barber Accountancy Ltd  
4 Beaufort West  
Bath  
BA1 6QB



24 March 2023