

INTER-BUILD AID

FINANCIAL STATEMENTS
31 OCTOBER 2024

Accounts

Charity Number 1137970

INTER-BUILD AID
FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2024

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INTER-BUILD AID

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 OCTOBER 2024

The INTER-BUILD AID is a non-profitable charity organisation based in East London. Our organisation has been established October 2007.

The objective of this charity is the advancement of education, the relief of poverty and advancement of health primarily but not exclusively to Sri Lankan people through such means as the trustees see fit including giving of grants and promotion of mutual understanding and knowledge social and culture between people in Sri Lanka, The United Kingdom and Elsewhere.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

LEGAL AND ADMINISTRATIVE DETAILS

Registered charity name INTER-BUILD AID

Registered charity number 1137970

Registered Office Office 491
182-184 High
Street North
London
E6 2JA

THE TRUSTEES

The Trustees who served the charity during the period were as follows:

Mohamed Feroz (President)
Jaleel Noordeen
Ramzeen Rauff
Rasheed Rahumathullah

Independent Examiner Shamsul Maznavi ACMA

BANKERS:

- | | |
|----------------------|---------------------|
| 1. Al Rayan Bank | 2. Metro Bank |
| 97-99 Whitechapel Rd | One Southampton Row |
| Shadwell | London |
| London | WC1B 5HA |
| E1 1DT | |

INTER-BUILD AID
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 OCTOBER 2024

Structure, Governance and Management

The organisation is registered as charity with The Charity commission on 13th September 2010.

Activities

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, (summarised below), benefit to Sri Lankans in Sri Lanka and the United Kingdom.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers whose efforts are invaluable to the running of the charity. During the financial year it has been supported by more than 10 volunteers for all the activities and projects.

Administration:-

Trustee meetings attended by all Trustees are held at least 10 times a year. At these meetings, the Trustees agree the broad strategy and areas of activities of the organisation, including fourth coming activities, fund raising, and risk management and performance.

Operations:-

Reserves Policy

The Charity needs reserve to ensure that it can fulfil and complete the charitable obligations it enters into in respect of each of its funds.

The endowment funds which are general funds are which are expandable at the discretion of the Trustees.

Investment income from the endowment is credited to unrestricted funds to which the corresponding grant expenditure is charged.

The unrestricted funds are general funds which are fully expandable. The Trustees regularly monitor the balance on unrestricted funds to ensure that there will be always be sufficient to meet charity's general needs and other commitments.

INTER-BUILD AID

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 OCTOBER 2024

Investment Policy:-

In accordance with the Charity's Deed, The Trustees have the power to invest in such, cash quoted stocks, shares investment property as they see fit.

Financial Controls:-

The Charity has maintained detailed financial procedures for the initiation, administration and control of supported projects.

Risk Management:-

In accordance with current best practice, The Trustees have continued to regularly review the actual and potential risk which affect the operations and administration of the Charity and are satisfied with the procedures and the other safeguards.

Trustees Responsibilities in Relation to the Financial Statements:-

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

Financial review

New Financial strategies and planning tools have been developed and adopted to review and include in our financial policies, procedures and marketing plan. We are developing the potential to maximise our income from all our charitable activities to cover all our costs.

There was no allocation of funds for the purpose of investments in the financial year.

INTER-BUILD AID

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 OCTOBER 2024

They aim is to provide services within the funding available.

We aim to attract funding from a wide variety of sources - donations, direct fundraising etc. to optimize the income available to provide a wide range of services to the community and widen our services in the future.

Signed on behalf of the trustees

Mohamed Feroz
President

Date: 29 July 2025

Jaleel Noordeen
Secretary

Date: 29 July 2025

INTER-BUILD AID INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE INTER-BUILD AID

YEAR ENDED 31 OCTOBER 2024

I report on the accounts of the company for the year ended 31 OCTOBER 2024, which are set out on pages 9 to 14.

Respective responsibilities of trustees and examiner:-

The trustees are responsible for the preparation of the accounts. The trustee s consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied me that the charity is not subject to audit is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement:-

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement:-

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- proper accounting records are kept (in accordance with section 130 of the Charities Act); and
- to prepare accounts which are accord with the accounting records and comply with accounting requirements of the Charities Act have not been met ;or

2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Reporting Accountant
Shamsul Maznavi ACMA
Independent Examiner Capshine Ltd
71-75 Shelton Street Covent Garden
London
WC2H 9JQ

29 July 2025

INTER-BUILD AID

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 OCTOBER 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
			£	£	£
INCOMING RESOURCES					
Donations	2	36,955	-	36,955	11,467
Activities for generating funds	3	0	-	0	-
Investment income	4	-	-	0	-
Incoming resources from charitable activities	5	0	-	0	-
TOTAL INCOMING RESOURCES		36,955	0	36,955	11,467
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	6	0	0	0	0
Charitable activities	7	26,464	0	26,464	18,107
Governance costs	8	0	0	0	0
Loss on disposal of fixed asset	9	0	0	0	0
TOTAL RESOURCES EXPENDED		26,464	0	26,464	18,107
NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS		10,491	0	10,491	(6,640)
Transfer between funds	10	0	0	0	0
NET (EXPENDITURE)/INCOME FOR THE YEAR		10,491	0	10,491	(6,640)
RECONCILIATION OF FUNDS					
Total funds brought forward		6,555	0	6,555	13,195
TOTAL FUNDS CARRIED FORWARD		17,046	0	17,046	6,555

INTER-BUILD AID

BALANCE SHEET

31 OCTOBER 2024

		2024	2023
	Note	£	£
FIXED ASSETS			
Tangible assets	11	0	0
CURRENT ASSETS			
Debtors		0	0
Cash at bank and in hand	12	18,421	7,750
		18,421	7,750
CREDITORS: Amounts falling due within one year			
	13	(1,375)	(1,195)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		17,046	6,555
LONG TERM LIABILITIES			
Investment	14	0	0
NET ASSETS		17,046	6,555
FUNDS			
Unrestricted income funds	15	17,046	6,555
Restricted income funds		0	0
TOTAL FUNDS		17,046	6,555

The financial statement was approved by the Trustees on 28th July 2025 and signed on its behalf by

Mohamed Feroz
(President)

Rasheed Rahumathullah
(Treasurer)

The notes on **11 to 14** pages form integral part of these financial statements.

INTER-BUILD AID

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2024

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Charities SORP 2005 (Accounting and Reporting by Charities) and applicable accounting standards, and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

1.3 Resources expended

Resources expended are recognized in the year in which they are incurred.

There is no Management and administration costs as the charity adopts a 100% donation policy.

1.4 Volunteers' donated services

The value of services rendered by volunteers is not incorporated in these accounts. The number of volunteers is given in the Trustees' Report. It is recognized that their efforts are invaluable to the running of the charity.

2. Donations

	Unrestricted funds £	Restricted funds £	Total 2024 £	2023 £
Donations	36,955	0	36,955	11,467
	36,955	0	36,955	11,467

INTER-BUILD AID

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2024

3. Activities for generating funds

The Charity has conducted various fund collection programs, among the interested voluntary donors. The program will focus on providing information about the upcoming projects while giving a report of the past activities

4. Investment Income

No Bank interest being received during the financial year ended 31 OCTOBER 2024

5. Incoming resources from charitable activities

No Expenses occurred during this financial year

6. Costs of generating voluntary income

None in this financial year ended 31/10/2024

7. Charitable activities

The transaction related to charitable activities are as below:

	2024 Total	2023 Total
Direct Charitable expenses		
Charity Project Expenses	£ 21,519	£ 17,455
Fundraising expenses	£ 3,651	£ 0
Hall hire	£ 584	£ 52
Printing & Stationery	£ 274	£ 158
Telephone, Postage & Software	£ 366	£ 427
Bank Charges & Interest	£ 70	£ 15
Total	£ 26,464	£ 18,107
8. Governance Cost		
Legal & Solicitors fees	£ 0	£ -
Consultation fee	£ 0	£ -
Planning Application fee	£ 0	£ -
Architectures and Surveyor fees	£ 0	£ -
Total	£ 0	£ 0

INTER-BUILD AID
NOTES TO THE FINANCIAL STATEMENTS
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9. No loss on sale of fixed asset

10. No Transfers between funds made during this financial year.

11. Charity has not owned any property

12. The amount held at bank at 31.10.2024 was £18,421 and cash in hand amounted to 0

13. Liabilities

Charity owes £1375 to charitable activities.

14. Long term Liability Investment.

There is no long-term investment activity during the financial year.

INTER-BUILD AID

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2024

15. Analysis of Funds

Unrestricted funds

	01-Nov-23	Incoming	Outgoing	31-Oct-24
	£	£	£	£
Unrestricted fund - General	6,555	36,955	24,464	17,046
	6,555	36,955	24,464	17,046

Restricted fund

	01-Nov-23	Incoming	Outgoing	31-Oct-24
	£	£	£	£
Restricted fund - General	0	-	-	0
	0	0	0	0

Analysis of net assets between Funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances as at 31 OCTOBER 2024 as represented by	17,046	0	17,046
	17,046	0	17,046

16. RELATED PARTY TRANSACTIONS

No Trustees were paid any remuneration and benefit during the accounting period ending 31.10.2024. Reimbursement during the year to Rasheed Rahumathullah £300 (Software Subscription) and Donation received for the year £120.