

REGISTERED COMPANY NUMBER: 07310012 (England and Wales)
REGISTERED CHARITY NUMBER: 1137954

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Grace Church Salisbury

Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

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for the Year Ended 31 August 2022**

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**Report of the Trustees
for the Year Ended 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ending 31st August 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective January 2019).

Grace Church Salisbury & Amesbury is a growing diverse community of Christians who meet as one church in multiple locations in and around Salisbury. We are part of Commission which is a family of churches that is part of the Newfrontiers network of churches.

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Grace Church Salisbury and Amesbury; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Salisbury and its surrounding area come into this experience of knowing Jesus as their Lord, Saviour and friend.

Our Vision is to know, love and worship our Heavenly Father and to see Jesus change thousands of lives by the power of the Holy Spirit.

Our Mission is to make disciples, serve our communities, plant new congregations and reach other nations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are, for the benefit of the public, in such parts of the United Kingdom or the world as the Trustees may from time to time think fit:

1. To advance the Christian faith in accordance with the Church's Statements of Beliefs.
2. To relieve sickness, distress or financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.
3. To advance education, marriage and family life in accordance with Christian principles

**Report of the Trustees
for the Year Ended 31 August 2022**

OBJECTIVES AND ACTIVITIES

Significant activities

Achievement and Public benefit

The Trustees are mindful of the Charity Commission guidance on the importance of tangible public benefits from the work of the charity. We have sought to ensure our activities are available and open to all within the community within which we serve, both in the provision of services of worship and in the provision of community activity and support.

Priorities for the year have been:

1. Supporting the church family and building confidence as we emerged from the restrictions of the pandemic
2. Rebuild the teams for all aspects of church life and train new members into their roles.
3. Taking stock of where we are with the departure of the Lead Elder and looking at growing the church as we wait to strengthen the Eldership Team.
4. Closely monitor finances to evaluate income and continue to make sound financial decision regarding expenditure

Public meetings:

Sunday meetings are a time of worship, prayer and teaching for adults and children which is free and open to anyone who wishes to attend. It is an opportunity to learn about the Bible and Jesus and to meet together with our diverse family which comes from different backgrounds and cultures.

Though the church was able to resume in person meetings in July 2021, it emerged slowly from covid restrictions with people being cautious about being together. It was determined early in 2022, that it would be better to continue to meet on Sundays in one location at Sarum Academy in Salisbury only. The decision was made to pause in person services in Amesbury until a later date. This was in order to reunite and strengthen as one congregation rather than two, to better serve our members. In February 2022 we were gathering about 90 people at our Salisbury venue. This gradually increased and now in April 2023 we are regularly gathering 180 people each Sunday.

The church saw a gradual increase in numbers attending the weekly Sunday meetings with seating arrangements designed to facilitate attendance by more vulnerable or cautious individuals. In order to maintain contact and be accessible to as many people as possible services continue to be recorded and made available through YouTube.

The next generation: There are a number of groups on Sundays for children of different ages where the children can learn about Jesus and grow in their relationship with God in a safe and fun environment. We have been able to establish three age related groups with a new team leading this work.

The youth of the church, aged 11 – 18, meet during the preach one Sunday a month. There is a monthly gathering on Saturday evening for fun activities and some teaching with a third context of gathering together in same sex groups once a month for more in depth bible study. This group is led by volunteers who are passionate about raising a generation of young people who love and honour God. From the beginning of May 2023 we will employ a part time Youth Leader to take this work on further. They are currently gathering about 20 young people for their meetings.

Bringing the love of Christ to the community:

Resumption of Community Groups took place in all of the pre-pandemic locations around Salisbury, Wilton and Amesbury. These small groups meet in homes during the week and are led by volunteers. The groups provide an opportunity for people to connect with each other in order to grow as disciples of Jesus through exploring the Bible, worship and praying for one another. The 10 community groups reflect the diversity of Grace Church and serve about 150 individuals.

During the year Grace Church ran three Alpha courses with twenty attendees. The Alpha course is an internationally recognised course that gives people who may not attend a church or who may not have a Christian faith, the opportunity to engage with members of the church to find out more about the Christian faith. The course is open to all, there is no pressure, no commitment and the course is free, hot drink and cake included! It is a great opportunity to receive some teaching, ask questions and discuss the big questions about life in a safe and friendly environment. As a result of attending our Alpha courses, individuals have gone on to attend our "Explore Membership" course and have been welcomed into membership of the church.

**Report of the Trustees
for the Year Ended 31 August 2022**

OBJECTIVES AND ACTIVITIES

Practical care in the community: Grace Church employs a Parish Nurse who provides support in the local community for clients with physical, social and mental health problems, both at times of crisis and for long term problems. There has been a steady increase in the number of referrals which come from a variety of agencies across the city. Interventions vary: from being an advocate to health promotion, end of life support to developing group support for chronic respiratory problems. The Parish Nurse is able to offer spiritual support and prayer and is thus able to share God's love with clients and other individuals with whom they are linked. In addition, the Parish Nurse has been able to engage other professionals and members of the church to reach into the community that she serves. The feedback we have received from both professionals and clients is extremely positive and thankful for the work of our Parish Nurse.

We have begun a journey of developing social action projects within the church which we will run under the banner of GraceWorks. So far, we have done some fairly extensive work in the garden of a disabled lady who couldn't access her garden in her wheelchair and some minor work for several others. The intention is to build on this to increase our connection into the community.

The members of the church have consistently been applying the principles of church life outlined in the New Testament outlined earlier to be 'salt and light' in the community, in the places they live and work and in having an impact on social attitudes in wider national society.

Staff and Team resourcing: The charity saw a change to the staff team with the stepping down of the Lead Elder, Simon Redmill part way through the year. Simon had been part of the leadership team from the church's inception in 2003 and we are thankful for Simon's service to the church over almost 20 years.

David Maskell, Elder and Head of Pastoral Care, has stepped in as the interim Lead Elder whilst we seek to strengthen the Eldership Team.

The Elders formed a Senior Leadership Team calling on four men, to step into this role to support the Elders and the church through this next season. The Senior Leadership Team members all contribute to the direction of the church and are being given the opportunity to develop their own leadership and preaching skills through working with experienced preachers from within and outside of the church.

An additional leadership team called the Extended Leadership Team has also been formed of members of the church with some leadership responsibility who meet with the Elders and Senior Leadership Team to consider how the church will fulfil its aims and objectives during this period of transition.

We are keen to encourage personal growth in discipleship and identify and grow empowered leaders to serve in our church and community. To this end the interim Lead Elder organised a Leaders weekend away for 40 members of Grace Church with David Campbell as the guest speaker, on the topic of "The Holy Spirit". As a retired pastor, author and former leader of Newfrontiers in Canada, David now trains leaders around the world. The weekend gave members a chance to receive teaching and become more confident in their understanding of the Holy Spirit as well as being a time of worship and ministry to each other.

We were successful in being able to appoint an Operations Manager in May 2022, filling a vacancy that it had not been possible to fill since before the pandemic. This has enabled us to begin tasks that were on hold such as updating of the website, begin to organise community events and take the administrative load off the Lead Elder.

Whilst the church employs four different individuals in a variety of roles: Lead Elder, Operations Manager, Bookkeeper and Parish Nurse, we are fortunate to have many members who choose to give their time freely to all aspects of church life, "being salt and light" to the church and community, by providing technical, administrative and practical support.

This myriad of individuals, both employed and unemployed, through their service, show the unconditional love of Christ through good deeds which have a positive effect on our community. Much of this work is done privately, without recognition and the hours and value of the time cannot be quantified.

OBJECTIVES AND ACTIVITIES

Bringing support to churches working elsewhere both in the United Kingdom and overseas: Grace Church supports the work of churches across the Salisbury area through local leadership encouragement and as part of 'Commission', which is a family of churches that is part of the Newfrontiers network of churches.

Further afield we continue to support the church plant in Ghana, now in its fourth year. Despite the challenges of covid and the complexities of life in Ghana it is good to see that the church has become more established and numbers are slowly increasing. Income is being generated locally from a new pig farm to provide income for the leaders. Grace Church continues to provide financial support plus mentoring is provided by the Lead Elder and other members of the Commission Leadership Team.

FINANCIAL REVIEW

Financial position

The Financial Team which includes Trustees, the Lead Elder and operational staff, closely monitor the finances with reports and face to face discussions each month. Income was slightly down on last year however our membership continue to give faithfully and provide almost all of the income for the running costs and for the work that we undertake. An external grant was received to support the work of the Parish Nurse.

As a church we aim to give away about 10% of our income to other causes. During this financial year regular donations were made from general funds to Ghana totalling £13,000 and £6,000 to Commission both to support church planting. A donation of £6,380 was given to Commission's Ukraine Appeal to support churches and refugees in Ukraine plus grants of about £1,000 were given to individuals suffering from hardship.

We believe that one of the most effective ways to serve our community in the long run is to purchase a building of our own. Currently we hire facilities at a school for which we are extremely grateful, however this does curtail our potential activity options. To this end we continue to raise money through Gift Days, for a deposit for a building. The building funds are held as designated funds rather than as restricted funds to give flexibility if, for any reason we decide not to acquire premises, or there are surplus funds left over following the acquisition of any premises. In this event we will use the money to further the charitable purposes of the Church.

Total income for the year was £232,247 with expenditure of £197,939 generating an overall surplus of £34,308.

Investment policy and objectives

The Memorandum and Articles of Association state that the charity may make any investments which the Trustees consider appropriate. No investments were made during the period under review.

Reserves policy

Our policy is to retain sufficient reserves:

- To ensure that Grace Church has sufficient funds to meet its financial commitments.
- To demonstrate that Grace Church has a sustainable future
- To ensure that Grace Church is able to manage unforeseen financial difficulties
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

With the above in mind, the Trustees have set a policy to retain reserves to cover three month's average monthly operational costs which equated to about £50,000 in this financial year. The level of free reserves at the end of the financial year amounted to around £114,864. (see Note 11). These monies have not been specifically designated yet but it is anticipated that they will be used for development of the staff team, as explained earlier, and activities to advance the Christian faith both within the church and the community, hence why the amount held is temporarily higher than the policy figure.

Grace Church Salisbury

Report of the Trustees for the Year Ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated in 9th July 2010 and registered as a charity on 10th September 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Charity constitution

The charity is incorporated and registered with the Charity Commission. It was established on 9th July 2010 under a Memorandum of Association and changed its name on 6th October 2016 to Grace Church Salisbury from its previous name of Salisbury City Church.

Recruitment and appointment of new trustees

The Trustees, who are also Directors, are appointed on the approval of the Members/Elders. They bring with them skills, experience and abilities which contribute to the effective and efficient operation of the charity and company. They are responsible for the general management of the charity and company and give their time freely, receiving no remuneration or other financial benefits for the work that they do.

Charity structure

Grace Church is a Christian church which is governed by a spiritual leadership team, currently comprising two Elders with one being the Lead Elder. These individuals are responsible for the spiritual direction and day to day activities of the church with the Senior Leadership team supporting the Elders in planning the way forward for the church. Locally Grace Church is part of Churches Together Salisbury as well as a member of the Evangelical Alliance.

Decision making

The Trustees have delegated much of the day to day running and administration of the charity to the employed staff and meet regularly with the Lead Elder to discuss plans, issues, finances and matters relevant to the church. Trustees are available to the Elders in between meetings, if required.

The Trustees, all of whom are members of the church, continue to monitor all aspects of risk, the financial position of the church, the quality of the accounting and the impact of the economy on the life of the church

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07310012 (England and Wales)

Registered Charity number

1137954

Registered office

Sarum Academy Bungalow
Westwood Road
Salisbury
SP2 9HS

Trustees

During the year under review the following acted as Trustees:

Mike Faulkner

Megan Greenstock (Chair)

John Hooper - resigned October 2021

Stephen Mathews - appointed May 2022

Peter Moffat

Grace Church Salisbury

**Report of the Trustees
for the Year Ended 31 August 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Jerram

FFA/FIPA FFTA

Jerram Surlis Limited

4 Latimer Street

Romsey

Hampshire

SO51 8DG

Bank

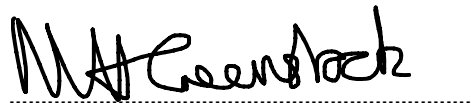
Lloyds TSB Banks plc

84 Victoria Road

Ferndown

BH22 9JB

Approved by order of the board of trustees on 15th May 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. Greenstock', written over a dotted line.

Trustee

**Independent Examiner's Report to the Trustees of
Grace Church Salisbury**

Independent examiner's report to the trustees of Grace Church Salisbury ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or**
- 2. the accounts do not accord with those records; or**
- 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or**
- 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David Jerram
FFA/FIPA FFTA
Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG**

Date:

Grace Church Salisbury

**Statement of Financial Activities
for the Year Ended 31 August 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		206,131	23,385	229,516	296,499
Charitable activities					
Charitable activities expenditure		2,731	-	2,731	-
Total		208,862	23,385	232,247	296,499
EXPENDITURE ON					
Charitable activities					
Charitable activities expenditure		170,850	27,089	197,939	177,789
NET INCOME/(EXPENDITURE)		38,012	(3,704)	34,308	118,710
RECONCILIATION OF FUNDS					
Total funds brought forward		271,312	12,455	283,767	165,057
TOTAL FUNDS CARRIED FORWARD		309,324	8,751	318,075	283,767

The notes form part of these financial statements

Grace Church Salisbury

**Balance Sheet
31 August 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	7,777	-	7,777	10,845
CURRENT ASSETS					
Debtors	8	2,463	-	2,463	-
Cash at bank and in hand		301,923	8,750	310,673	276,577
		<u>304,386</u>	<u>8,750</u>	<u>313,136</u>	<u>276,577</u>
CREDITORS					
Amounts falling due within one year	9	(2,838)	-	(2,838)	(3,655)
		<u>301,548</u>	<u>8,750</u>	<u>310,298</u>	<u>272,922</u>
NET CURRENT ASSETS					
		<u>309,325</u>	<u>8,750</u>	<u>318,075</u>	<u>283,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>309,325</u>	<u>8,750</u>	<u>318,075</u>	<u>283,767</u>
NET ASSETS					
		<u>309,325</u>	<u>8,750</u>	<u>318,075</u>	<u>283,767</u>
FUNDS	11				
Unrestricted funds				309,325	271,312
Restricted funds				8,750	12,455
TOTAL FUNDS				<u>318,075</u>	<u>283,767</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

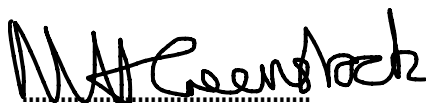
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Grace Church Salisbury

Balance Sheet - continued
31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
...15th May 2023..... and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. A. Greenstock', written over a dotted line.

Trustee

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have reviewed the charity's financial position, plans, reserves and risk management and believe it has adequate resources to continue operations for the foreseeable future and therefore support the preparation of these financial statements on a going concern basis. Based on the analysis undertaken, the trustees have not identified any material uncertainties and have therefore continued to prepare the financial statements on the basis that the charity is a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>2,681</u>	<u>1,696</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. STAFF COSTS

The average monthly number of employees during the year was 4 (2021: 4). A large element of the charity's activities are carried out by volunteers."

The charity's key management comprise the trustees and the elders named on the Company Information page. Total employment benefits payable to key management for the year were £77,651 (2021 £86,045). No trustees received any remuneration and no expenses were paid to, or for, the trustees in the year or the previous year.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	288,159	8,340	296,499
EXPENDITURE ON			
Charitable activities			
Charitable activities expenditure	167,713	10,076	177,789
NET INCOME/(EXPENDITURE)	<u>120,446</u>	<u>(1,736)</u>	<u>118,710</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	150,866	14,191	165,057
TOTAL FUNDS CARRIED FORWARD	<u>271,312</u>	<u>12,455</u>	<u>283,767</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

6. INDEPENDENT EXAMINER

The fee payable to the independent examiner for preparing and examining the accounts was £1,050(2021: £1,362). In addition the charity paid Jerram Surlis and Co £480 (2021: £448.80) for payroll bureau and other services.

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2021	5,177	742	6,494	5,673	18,086
Disposals	(763)	-	-	(2,205)	(2,968)
At 31 August 2022	4,414	742	6,494	3,468	15,118
DEPRECIATION					
At 1 September 2021	2,880	653	271	3,437	7,241
Charge for year	549	22	1,623	487	2,681
Eliminated on disposal	(662)	-	-	(1,919)	(2,581)
At 31 August 2022	2,767	675	1,894	2,005	7,341
NET BOOK VALUE					
At 31 August 2022	1,647	67	4,600	1,463	7,777
At 31 August 2021	2,297	89	6,223	2,236	10,845

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	2,463	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 10)	-	25
Trade creditors	1,494	1,957
Social security and other taxes	1,344	1,673
	2,838	3,655

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

10. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	25

11. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	107,857	7,007	114,864
Designated: Gift Day 2020 Fund	18,978	(2,466)	16,512
Designated: Building Fund	129,277	33,672	162,949
Designated: Gift Day June 2021	15,000	-	15,000
Designated: Gillard Support	200	(200)	-
	<u>271,312</u>	<u>38,013</u>	<u>309,325</u>
Restricted funds			
Parish Nursing Fund	12,332	(3,582)	8,750
Ghana Fund	(25)	25	-
Madrid Fund	148	(148)	-
	<u>12,455</u>	<u>(3,705)</u>	<u>8,750</u>
TOTAL FUNDS	<u>283,767</u>	<u>34,308</u>	<u>318,075</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,191	(168,184)	7,007
Designated: Gift Day 2020 Fund	(1)	(2,465)	(2,466)
Designated: Building Fund	33,672	-	33,672
Designated: Gillard Support	-	(200)	(200)
	<u>208,862</u>	<u>(170,849)</u>	<u>38,013</u>
Restricted funds			
Parish Nursing Fund	10,603	(14,185)	(3,582)
Ghana Fund	4,439	(4,414)	25
Madrid Fund	152	(300)	(148)
Redmills Leaving Gift	3,441	(3,441)	-
Ukraine relief	4,750	(4,750)	-
	<u>23,385</u>	<u>(27,090)</u>	<u>(3,705)</u>
TOTAL FUNDS	<u>232,247</u>	<u>(197,939)</u>	<u>34,308</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	129,041	25,155	(46,339)	107,857
Designated: Gift Day 2020 Fund	21,825	(2,847)	-	18,978
Designated: Building Fund	-	38,340	90,937	129,277
Designated: Gift Day June 2021	-	59,598	(44,598)	15,000
Designated: Gillard Support	-	200	-	200
	<u>150,866</u>	<u>120,446</u>	<u>-</u>	<u>271,312</u>
Restricted funds				
Parish Nursing Fund	14,191	(1,859)	-	12,332
Ghana Fund	-	(25)	-	(25)
Madrid Fund	-	148	-	148
	<u>14,191</u>	<u>(1,736)</u>	<u>-</u>	<u>12,455</u>
TOTAL FUNDS	<u>165,057</u>	<u>118,710</u>	<u>-</u>	<u>283,767</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	189,680	(164,525)	25,155
Designated: Gift Day 2020 Fund	1	(2,848)	(2,847)
Designated: Building Fund	38,580	(240)	38,340
Designated: Gift Day June 2021	59,598	-	59,598
Designated: Gillard Support	300	(100)	200
	<u>288,159</u>	<u>(167,713)</u>	<u>120,446</u>
Restricted funds			
Parish Nursing Fund	5,399	(7,258)	(1,859)
Ghana Fund	2,793	(2,818)	(25)
Madrid Fund	148	-	148
	<u>8,340</u>	<u>(10,076)</u>	<u>(1,736)</u>
TOTAL FUNDS	<u>296,499</u>	<u>(177,789)</u>	<u>118,710</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

13. FUNDS DESCRIPTION

Building fund (changed name from “New building”)

The Building fund is an unrestricted fund set aside to allow for expenditure on buildings intended to provide the physical resources acting as centres for the mission of the church both for its own internal work of meeting, teaching and discipleship but also to serve the local communities.

Special offering funds

The special offering funds are unrestricted funds arising from amounts received in special offerings in 2020 and 2021 for the development of church meetings and also strategic goals.

Parish Nursing (changed name from “Nursing”)

The Parish Nursing fund is a restricted fund to help support of the work of the Parish Nurse employed by the church to provide practical medical, emotional, and spiritual help to those in Salisbury in the communities most in need.

Ghana fund

The Ghana fund is a restricted fund to help support the work of church planting and development in Ghana.

Grace Church Salisbury

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,000	-
General Giving	173,321	248,113
Gift Aid Tax Recovered	42,600	41,346
Nursing Fund	4,585	4,510
Ghana Income	3,890	2,410
Madrid Income	120	120
	<hr/> 229,516	<hr/> 296,499
Charitable activities		
Resource and ticket sales	2,731	-
	<hr/>	<hr/>
Total incoming resources	232,247	296,499
EXPENDITURE		
Charitable activities		
Giving Mission	27,934	21,142
Junior Church	603	457
Event Expenses	1,154	4,545
Catering & Refreshments	3,009	141
Motor expenses	1,753	1,013
Salaries	115,738	121,882
Conferences, Courses & Training	763	439
Travel Costs	661	2
Office Rent	6,000	6,000
Telephone	899	1,270
Print, Post & Stationery	332	426
Heat & Light	770	555
Computer Expenses	2,830	3,624
Insurance	1,331	1,341
Entertaining & Sundry Expenses	2,712	5,945
Repairs, Cleaning & Maintenance	895	148
Advertising & Publicity	3,295	486
Venue Costs	21,031	3,992
Loss on sale of fixed assets	387	-
Professional Fees	2,030	2,596
Bank Charges	179	90
Depreciation	3,633	1,695
	<hr/> 197,939	<hr/> 177,789
Total resources expended	197,939	177,789
	<hr/>	<hr/>
Net income	34,308	118,710
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements