

REGISTERED COMPANY NUMBER: 07310012 (England and Wales)  
REGISTERED CHARITY NUMBER: 1137954

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2021  
for  
Grace Church Salisbury

Jerram Surlis Limited  
4 Latimer Street  
Romsey  
Hampshire  
SO51 8DG

Report of the Trustees  
for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's objectives are:

1. To advance the Christian faith in accordance with the doctrines of the church
2. To relieve sickness, distress or financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind
3. To advance education in accordance with Christian principles

## **OBJECTIVES AND ACTIVITIES**

### **Significant activities**

#### **Achievements & Public Benefit**

The trustees are cognizant of the Charity Commission guidance on the importance of tangible public benefits from the work of the Charity. During the period under review the church carried out a range of activities in line with its objectives.

The coronavirus pandemic continued to impact the functioning of Grace Church with no or limited face to face meetings permissible to varying degrees throughout the year however the Elders worked hard to maintain and develop opportunities to support and lead the church, providing pastoral care and spiritual leadership.

This year saw the resignation of Ian McDonald as an Elder and the subsequent appointment of David Maskell, the Pastoral Lead, as an Elder. In addition, attempts to recruit Operations staff were undertaken to redress the loss of hours due to staff resignation.

Pastoral care was also provided through the Community Groups and by the Pastoral Team with training provided to the Pastoral Team through the Pastoral Lead using a course called: "Setting People Free".

The on-going covid pandemic restrictions prevented in person meetings as a large group until July 2021. Prior to this, services continued to be broadcast through You Tube. Zoom meetings for prayer, community groups and courses were held and on-line resources were also provided for the youth of the church.

To help people through lockdown Iron Groups were set up giving the opportunity for people to gather in groups of 3 – 4 in a discipleship context with online resources provided. When restrictions permitted.

Once face to face meetings were permitted for larger numbers, on going covid restrictions hindered some people from returning so all online options continued to be used once the first steps were taken to hold face to face meetings in Salisbury.

The number of clients supported by the Parish Nurse gradually increased throughout the year. Links have continued to be developed to different agencies and community services. Care has been provided in the form of health education, practical and spiritual support for several individuals with a variety of medical needs. A couple of individuals have attended the Sunday services following their contact with the Parish Nurse.

As a result of this the Trustees have agreed to increase the Parish Nurse's hours to 2 days per week from the beginning of the next financial year.

Our social action initiative called Grace Works has been launched. This has involved practical support in the community, the biggest project to date has been a complete garden makeover for a wheelchair user to give them access to their garden.

Small financial grants have been given to a few individuals to help with specific problems.

Grace Church set up "Operation Thankful" and provided 100 gift packages for staff in ICU at the local hospital as a gift of gratitude for all they had done during the pandemic with a further 100 gifts going to other teams.

A number of Christmas hampers were given as part of Operation Chocolate Orange for those who were suffering from hardship.

Three Alpha Courses have been held providing opportunities for people to explore Christianity and two church membership courses have been run for individuals interested in learning more about Grace Church.

Support for couples and families has also been given in the form of a parenting course and a marriage course.

Grace Church has participated in City Wide Prayer events with other local churches.

## **OBJECTIVES AND ACTIVITIES**

Grace Church continued to work towards building a deposit for a building purchase with gift days during the year.

Further afield Grace Church continued to provide support through friendship and prayer for the church plants in Madrid and Ghana, with ongoing financial support being given to the Ghana church plant

Grace Church continues to contribute finances to support church planting and the servicing of the poor around the world through the family of churches of which it is part, namely: Commission.

## **ACHIEVEMENT AND PERFORMANCE**

As well as working towards the objectives for the church, the elders monitored the guidelines issued by the government regarding restrictions due to the pandemic. A step-by-step plan was developed to lead the church through a gradual resumption of face-to-face in meetings at both Salisbury and Amesbury.

## **FINANCIAL REVIEW**

### **Financial position**

Total income for the year was £296,499 and expenditure £177,789. The result was a surplus of £118,710 for the year.

### **Investment policy and objectives**

The Memorandum and Articles of Association state that the charity may make any investment which the Trustees consider appropriate. No investments were made during the period under review.

### **Reserves policy**

The charity's principle funding sources are in the form of donations from individuals and grants from organisations. Finances remain health despite the pandemic with financial performance being closely scrutinised on a monthly basis by the Trustees.

Our policy is to retain sufficient reserves:

- To ensure Grace Church has sufficient funds to meet its financial commitments
- To demonstrate that Grace Church has a sustainable future
- To ensure that Grace Church is able to manage unforeseen financial difficulties
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

With the above in mind, the Reserves policy will be retained to a level of three month's average monthly expenditure. This equates to about £56,000.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 9th July 2010 and registered as a charity on 10th September 2010. The company registration number is 07310012, and the registered charity number is 1137954. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up member are required to contribute an amount not exceeding £10.

### **Charity constitution**

The charity is incorporated and registered with the Charity Commission. It was established on 9th July 2010 under a Memorandum of Association. It changed its name on 6th October 2016 to Grace Church Salisbury from its previous name of Salisbury City Church.

### **Recruitment and appointment of new trustees**

The Trustees, who are also Directors, are appointed on the recommendation of the Members and based on their experience, skills and abilities to contribute to the effective and efficient operation of the charity and company.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Charity structure**

Grace Church Salisbury is an orthodox, evangelical, Protestant Christian church and is organised as follows:- The church is governed by a spiritual leadership team comprising a team of Elders, led by a Lead Elder.

### **Decision making**

#### **Trustee Meetings**

The Trustees continue to meet almost monthly with topics in the agenda of the year under review including:

Review of monthly finance reporting and monitoring

Risk assessment monitoring for all events

Involvement in the search for replacement operational staff

Monitoring of plans by elders to return to face to face meetings ensuring that government guidelines are adhered to and reviewed regularly.

Policy updating

Meetings are fully documented in approved minutes.

### **Induction and training of new trustees**

Induction and training needs of new and existing trustees remain a priority to ensure the effective governance of the charity.

### **Risk management**

A full review of the risk assessment undertaken in 2019 using a document from Stewardship has commenced to reevaluate the status of the church.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

07310012 (England and Wales)

### **Registered Charity number**

1137954

### **Registered office**

Sarum Academy Bungalow

Westwood Road

Salisbury

SP2 9HS

### **Trustees**

During the year under review the following acted as Trustees:

Mike Faulkner

Rosie Donohue – resigned March 2021

Megan Greenstock (Chair)

Peter Moffat – appointed January 2021

John Hooper – appointed February 2021

In compliance with our Trust Deed, it is necessary for a third of our trustees to tender their resignation at the AGM. In 2021 Mike Faulkner duly tendered his resignation as a trustee, but was unanimously re-appointed for a further term of office.

Grace Church Salisbury

Report of the Trustees  
for the Year Ended 31 August 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

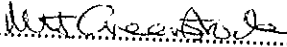
**Independent Examiner**

David Jerram  
FFA/FIPA FFTA  
Jerram Surlis Limited  
4 Latimer Street  
Romsey  
Hampshire  
SO51 8DG

**Bank**

Lloyds TSB Banks plc  
84 Victoria Road  
Ferndown  
BH22 9JB

Approved by order of the board of trustees on 30<sup>th</sup> March 2022 and signed on its behalf by:

  
Trustee

**Independent examiner's report to the trustees of Grace Church Salisbury ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FFA/FIPA FFTA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Jerram  
FFA/FIPA FFTA  
Jerram Surlis Limited  
4 Latimer Street  
Romsey  
Hampshire  
SO51 8DG

Date: ..... 4/4/2022 .....

Grace Church Salisbury

Statement of Financial Activities  
for the Year Ended 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		288,159	8,340	296,499	250,901
Other trading activities	2	-	-	-	59
Investment income	3	-	-	-	964
<b>Total</b>		<u>288,159</u>	<u>8,340</u>	<u>296,499</u>	<u>251,924</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	859
<b>Charitable activities</b>					
Charitable activities expenditure		167,713	10,076	177,789	225,640
<b>Total</b>		<u>167,713</u>	<u>10,076</u>	<u>177,789</u>	<u>226,499</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>120,446</u>	<u>(1,736)</u>	<u>118,710</u>	<u>25,425</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		150,866	14,191	165,057	139,632
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>271,312</u></u>	<u><u>12,455</u></u>	<u><u>283,767</u></u>	<u><u>165,057</u></u>

The notes form part of these financial statements



Grace Church Salisbury

Balance Sheet  
31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	10,845	-	10,845	3,956
<b>CURRENT ASSETS</b>					
Stocks	8	-	-	-	202
Debtors	9	-	-	-	3,901
Cash at bank and in hand		264,097	12,480	276,577	159,191
		<u>264,097</u>	<u>12,480</u>	<u>276,577</u>	<u>163,294</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(3,630)	(25)	(3,655)	(2,193)
<b>NET CURRENT ASSETS</b>		<u>260,467</u>	<u>12,455</u>	<u>272,922</u>	<u>161,101</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>271,312</u>	<u>12,455</u>	<u>283,767</u>	<u>165,057</u>
<b>NET ASSETS</b>		<u>271,312</u>	<u>12,455</u>	<u>283,767</u>	<u>165,057</u>
<b>FUNDS</b>					
Unrestricted funds	12			271,312	150,866
Restricted funds				12,455	14,191
<b>TOTAL FUNDS</b>				<u>283,767</u>	<u>165,057</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Grace Church Salisbury

Balance Sheet - continued  
31 August 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30<sup>th</sup> March 2022 and were signed on its behalf by:

M. Greenstock  
Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2021 £	2020 £
Books, CD's and Resources	-	59
	<u>-</u>	<u>59</u>

**3. INVESTMENT INCOME**

	2021 £	2020 £
Deposit account interest	-	964
	<u>-</u>	<u>964</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	1,696	1,319
	<u>1,696</u>	<u>1,319</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS****Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	231,705	19,196	250,901
Other trading activities	59	-	59
Investment income	842	122	964
<b>Total</b>	<u>232,606</u>	<u>19,318</u>	<u>251,924</u>
<b>EXPENDITURE ON</b>			
Raising funds	859	-	859
<b>Charitable activities</b>			
Charitable activities expenditure	186,201	39,439	225,640
<b>Total</b>	<u>187,060</u>	<u>39,439</u>	<u>226,499</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>45,546</u>	<u>(20,121)</u>	<u>25,425</u>
Transfers between funds	16,160	(16,160)	-
<b>Net movement in funds</b>	<u>61,706</u>	<u>(36,281)</u>	<u>25,425</u>

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	89,160	50,472	139,632
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>150,866</u>	<u>14,191</u>	<u>165,057</u>

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 September 2020	3,086	742	-	5,673	9,501
Additions	2,091	-	6,494	-	8,585
At 31 August 2021	<u>5,177</u>	<u>742</u>	<u>6,494</u>	<u>5,673</u>	<u>18,086</u>
<b>DEPRECIATION</b>					
At 1 September 2020	2,231	623	-	2,691	5,545
Charge for year	649	30	271	746	1,696
At 31 August 2021	<u>2,880</u>	<u>653</u>	<u>271</u>	<u>3,437</u>	<u>7,241</u>
<b>NET BOOK VALUE</b>					
At 31 August 2021	<u>2,297</u>	<u>89</u>	<u>6,223</u>	<u>2,236</u>	<u>10,845</u>
At 31 August 2020	<u>855</u>	<u>119</u>	<u>-</u>	<u>2,982</u>	<u>3,956</u>

**8. STOCKS**

Stocks

2021 £	2020 £
-	202

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	-	3,901
	<u>-</u>	<u>3,901</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts (see note 11)	25	2,031
Trade creditors	1,957	162
Social security and other taxes	1,673	-
	<u>3,655</u>	<u>2,193</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	25	2,031
	<u>25</u>	<u>2,031</u>

**12. MOVEMENT IN FUNDS**

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
<b>Unrestricted funds</b>				
General fund	129,041	25,155	(46,339)	107,857
Designated: Gift Day Fund	21,825	(2,847)	-	18,978
Designated: New Building Fund	-	38,340	90,937	129,277
Designated: Gift Day June 2021	-	59,598	(44,598)	15,000
Designated: Gillard Support	-	200	-	200
	<u>150,866</u>	<u>120,446</u>	<u>-</u>	<u>271,312</u>
<b>Restricted funds</b>				
Nursing Fund	14,191	(1,859)	-	12,332
Ghana fund	-	(25)	-	(25)
Madrid Fund	-	148	-	148
	<u>14,191</u>	<u>(1,736)</u>	<u>-</u>	<u>12,455</u>
<b>TOTAL FUNDS</b>	<u>165,057</u>	<u>118,710</u>	<u>-</u>	<u>283,767</u>

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund			
Designated: Gift Day Fund	189,680	(164,525)	25,155
Designated: New Building Fund	1	(2,848)	(2,847)
Designated: Gift Day June 2021	38,580	(240)	38,340
Designated: Gillard Support	59,598	-	59,598
	300	(100)	200
	<u>288,159</u>	<u>(167,713)</u>	<u>120,446</u>
<b>Restricted funds</b>			
Nursing Fund	5,399	(7,258)	(1,859)
Ghana fund	2,793	(2,818)	(25)
Madrid Fund	148	-	148
	<u>8,340</u>	<u>(10,076)</u>	<u>(1,736)</u>
<b>TOTAL FUNDS</b>	<u>296,499</u>	<u>(177,789)</u>	<u>118,710</u>

**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
<b>Unrestricted funds</b>				
General fund				
Designated: Growth Fund	57,436	32,476	16,160	106,072
Designated: Gift Day Fund	25,000	-	-	25,000
Designated: 6th Form Venue	6,724	15,101	-	21,825
	-	(2,031)	-	(2,031)
	<u>89,160</u>	<u>45,546</u>	<u>16,160</u>	<u>150,866</u>
<b>Restricted funds</b>				
Venue Fund	16,160	-	(16,160)	-
Nursing Fund	4,746	9,445	-	14,191
Ghana fund	28,551	(28,551)	-	-
Madrid Fund	1,015	(1,015)	-	-
	<u>50,472</u>	<u>(20,121)</u>	<u>(16,160)</u>	<u>14,191</u>
<b>TOTAL FUNDS</b>	<u>139,632</u>	<u>25,425</u>	<u>-</u>	<u>165,057</u>

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund			
Designated: Gift Day Fund	217,433	(184,957)	32,476
Designated: 6th Form Venue	15,173	(72)	15,101
	-	(2,031)	(2,031)
	<u>232,606</u>	<u>(187,060)</u>	<u>45,546</u>
<b>Restricted funds</b>			
Eclipse Fund	147	(147)	-
Nursing Fund	14,406	(4,961)	9,445
Ghana fund	4,490	(33,041)	(28,551)
Madrid Fund	275	(1,290)	(1,015)
	<u>19,318</u>	<u>(39,439)</u>	<u>(20,121)</u>
<b>TOTAL FUNDS</b>	<u>251,924</u>	<u>(226,499)</u>	<u>25,425</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
<b>Unrestricted funds</b>				
General fund	57,436	57,631	(30,179)	84,888
Designated: Growth Fund	25,000	-	-	25,000
Designated: Gift Day Fund	6,724	12,254	-	18,978
Designated: 6th Form Venue	-	(2,031)	-	(2,031)
Designated: New Building Fund	-	38,340	90,937	129,277
Designated: Gift Day June 2021	-	59,598	(44,598)	15,000
Designated: Gillard Support	-	200	-	200
	<u>89,160</u>	<u>165,992</u>	<u>16,160</u>	<u>271,312</u>
<b>Restricted funds</b>				
Venue Fund	16,160	-	(16,160)	-
Nursing Fund	4,746	7,586	-	12,332
Ghana fund	28,551	(28,576)	-	(25)
Madrid Fund	1,015	(867)	-	148
	<u>50,472</u>	<u>(21,857)</u>	<u>(16,160)</u>	<u>12,455</u>
<b>TOTAL FUNDS</b>	<u>139,632</u>	<u>144,135</u>	<u>-</u>	<u>283,767</u>



**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund			
Designated: Gift Day Fund	407,113	(349,482)	57,631
Designated: 6th Form Venue	15,174	(2,920)	12,254
Designated: New Building Fund	-	(2,031)	(2,031)
Designated: Gift Day June 2021	38,580	(240)	38,340
Designated: Gillard Support	59,598	-	59,598
	300	(100)	200
	<u>520,765</u>	<u>(354,773)</u>	<u>165,992</u>
<b>Restricted funds</b>			
Eclipse Fund	147	(147)	-
Nursing Fund	19,805	(12,219)	7,586
Ghana fund	7,283	(35,859)	(28,576)
Madrid Fund	423	(1,290)	(867)
	<u>27,658</u>	<u>(49,515)</u>	<u>(21,857)</u>
<b>TOTAL FUNDS</b>	<u>548,423</u>	<u>(404,288)</u>	<u>144,135</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.

Grace Church Salisbury

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
General Giving	248,113	195,907
Gift Aid Tax Recovered	41,346	43,249
Eclipse Giving	-	25
Nursing Fund	4,510	7,450
Ghana Income	2,410	4,050
Madrid Income	120	220
	<hr/>	<hr/>
<b>Other trading activities</b>	296,499	250,901
Books, CD's and Resources		
<b>Investment income</b>	-	59
Deposit account interest		
<b>Total incoming resources</b>	<hr/>	<hr/>
	296,499	251,924
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Reference Books & CD's		
<b>Charitable activities</b>		
Giving Mission		859
Junior Church		
Event Expenses	21,142	52,256
Catering & Refreshments	457	892
Motor expenses	4,545	3,331
Salaries	141	1,583
Conferences, Courses & Training	1,013	-
Travel Costs	121,882	128,860
Office Rent	439	1,048
Telephone	2	4,044
Print, Post & Stationery	6,000	6,000
Heat & Light	1,270	1,220
Computer Expenses	426	1,021
Insurance	555	1,176
Entertaining & Sundry Expenses	3,624	2,010
Repairs, Cleaning & Maintenance	1,341	1,106
Advertising & Publicity	5,945	3,101
Venue Costs	148	162
Professional Fees	486	1,603
Bank Charges	3,992	12,310
Carried forward	2,596	2,903
	90	(305)
	<hr/>	<hr/>
	176,094	224,321

This page does not form part of the statutory financial statements

Grace Church Salisbury

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2021

	2021 £	2020 £
<b>Charitable activities</b>		
Brought forward	176,094	224,321
Depreciation	1,695	1,319
	<u>177,789</u>	<u>225,640</u>
Total resources expended	177,789	226,499
<b>Net income</b>	<u>118,710</u>	<u>25,425</u>

This page does not form part of the statutory financial statements

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for the Year Ended 31 August 2021

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